

WILDWOOD HOUSING AUTHORITY

FASS - FINANCIAL SUB-INDICATORS

May 31, 2023

Enter data in blue shaded cells

INDICATOR	POINTS
PHYSICAL	40.00
FINANCIAL	25.00
MANAGEMENT	25.00
CAPITAL FUND	10.00
	<u>100.00</u>

	VALUE			POINTS			FINANCIAL SCORE
	QR	MENAR	DSCR	QR	MENAR	DSCR	
AMP 1	4.86	6.48	-	12.00	11.00	2.00	25.00
AMP 2	9.17	10.09	-	12.00	11.00	2.00	25.00
OVERAL FINANCIAL SCORE							<u>25.00</u>

QUICK RATIO				
	FDS #	AMP-1 Comm Ct	AMP-2 Sandman	
CASH	111	298,492.00	651,021.00	Measures Liquidity Ability of CASH and Current Receivables to cover Current Liabilities
TENANT SECURITY	114	28,650.00	25,271.00	
CASH REST FOR CURRENBT LIAB	115	-	-	
TOTAL RECEIVBLES NET OF ALLOW	120	15,300.00	10,292.00	
INVESTMENTS UNREST	131	75,940.00	75,940.00	
INVESTMENTS REST FOR CURR LIAB	135	-	-	
PREPAID EXPENSES	142	35,809.00	40,565.00	
INTERPROGRAM	144	-	-	
		<u>454,191.00</u>	<u>803,089.00</u>	
TOTAL CURRENT LIAB	310	93,399.00	87,572.00	
LESS: CURRENT PORTION OF LTD	343	-	-	
		<u>93,399.00</u>	<u>87,572.00</u>	
QUICK RATIO		<u>4.86</u>	<u>9.17</u>	
		<u>12.00</u>	<u>12.00</u>	

SCORE OF 2 OR MORE =12 POINTS
 SCORE OF 1-2 SORE INCREASES FROM 7.2-12
 LESS THAN 1 = 0 POINTS

MENAR (months expendable net assets ratio)				
	FDS #			
EXPENDABLE NET ASSETS		360,792.00	715,517.00	Measures Adequacy of Reserves How many months could the HA operate if all funding stopped
OPERATING EXPS (LRPH only - exclude CFP costs)	96900	668,532.00	851,082.00	
AVERAGE MONTHLY OPERATING EXP		55,711.00	70,923.50	
MENAR		<u>6.48</u>	<u>10.09</u>	Cash + Curr Receivables -Curr Liabilities / Average monthly Operating Expenses = Number of Months
		<u>11.00</u>	<u>11.00</u>	

MENAR OF LESS THAN 1 = 0 POINTS
 MENAR OF 1-4 SCORE INCR FROM 6.6 TO 11

DEBT SERVICE				
	FDS #			
Total Interest Expense & Amortization (LRPH)	96700	N/A - See Note	N/A - See Note	Measures Ability to cover Debt
Excess of Op Rev Over Exp (LRPH only - exclude CFP)	97000	N/A - See Note	N/A - See Note	
		-	-	
Required Annual Debt Principal Payments	11020	N/A - See Note	N/A - See Note	
Interest of Mortgage (or Bonds) Payable	96710	N/A - See Note	N/A - See Note	
Interest on Notes Payable (ST & LT)	96720	N/A - See Note	N/A - See Note	
		-	-	
DEBT SERVICE COVERAGE		<u>#DIV/0!</u>	<u>#DIV/0!</u>	
		<u>2.00</u>	<u>2.00</u>	

no debt service = 2points
 DSCR of 1.25 or more 2 points
 DSCR of 1 to 1.25 = 1 point
 DSCR of less than 1 = 0 points

INDICATOR	POINTS
PHYSICAL	40.00
FINANCIAL	25.00
MANAGEMENT	25.00
CAPITAL FUND	10.00
	<u>100.00</u>

	VALUE			POINTS			FINANCIAL SCORE
	OR	TAR	AP	OR	TAR	AP	
AMP 1	98.57%	4.75%	0.23	16.00	-	4.00	20.00
AMP 2	93.94%	3.40%	0.14	4.00	-	4.00	8.00
OVERALL MANAGMENT SCORE							<u>14.00</u>

OCCUPANCY RATE				
	FDS #	AMP-1 Comm Ct	AMP-2 Sandman	Measures Occupancy of HA Ability of keep HA units Occupied GOAL of at least 98%
UML	11210	138	186	
UMA	11190	140	198	
OCCUPANCY RATE		<u>98.57%</u>	<u>93.94%</u>	
		<u>16.00</u>	<u>4.00</u>	
OR >=98%=16 POINTS OR <98%BUT >=96%=12POINTS OR <96%BUT >=94% = 8 POINTS OR <94%BUT >=92% = 4 POINTS OR <92%BUT >=90% = 1 POINTS OR <90% = 0 POINTS				

TAR				
	FDS #	AMP-1	AMP-2	Measures the Tenant Receivables of HA Ability of HA to collect Rents
TENANTS A/R	126	20,203	13,529	
ANNUAL TENANT REV	70500	425,364	397,686	
TAR RATIO		4.75%	3.40%	
		<u>-</u>	<u>-</u>	
TAR <1.5%=5 POINTS TAR >=1.5%BUT <2.5%=2 POINTS TAR >=2.5%=0 POINTS				

ACCOUNTS PAYABLE				
	FDS #	AMP-1	AMP-2	Measures the Accounts Payable of HA Ability of HA to pay bills timely
ACCOUNTS PAYABLE	312	12,694	10,110	
PAST DUE A/P >90 DAYS	313	-	-	
MONTHLY OPERATING EXP		55,711.00	70,923.50	
		0.23	0.14	
		<u>4.00</u>	<u>4.00</u>	
A/P <.75 = 4 POINTS A/P >=.75BUT <1.5=2POINTS A/P >=1.5=0 POINTS				