

WILDWOOD HOUSING AUTHORITY
Wildwood, New Jersey
PRELIMINARY STATEMENT OF NET POSITION
At February 28, 2023

ASSETS AND DEFERRED OUTFLOW OF RESOURCES

	<u>WHA</u>
<u>CURRENT ASSETS</u>	
Cash and Cash Equivalents - Unrestricted	\$ 949,209
Investments	151,391
Cash - Tenant Security Deposits	53,878
Total Cash	<u>1,154,478</u>
Accounts Receivable - Tenants (Net of Allowance)	24,287
Accounts Receivable - Misc	8,696
Maintenance Inventory	6,155
Prepaid Expenses	53,433
Total Current Assets	<u>1,247,049</u>
<u>FIXED ASSETS</u>	
Land	415,251
Buildings and Improvements	10,775,602
Automotive Equipment	95,255
Furniture, Equipment and Machinery	1,520,162
Construction in Progress	1,286,928
Total Fixed Assets	14,093,198
Less: Accumulated Depreciation	<u>(10,886,730)</u>
Net Fixed Assets	3,206,468
Deferred Outflow of Resources	398,956
Total Assets	<u>\$ 4,852,473</u>

LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION

<u>CURRENT LIABILITIES</u>	
Accounts Payable	\$ 79,627
Accrued Utilities	30,825
Deferred Revenue	6,563
Accrued Wages & Payroll Taxes	14,014
Tenant Security Deposits	53,878
Compensated Absences	5,706
PILOT	43,130
Total Current Liabilities	<u>233,743</u>
<u>LONG TERM LIABILITIES</u>	
OPEB	1,205,652
Compensated Absences	51,351
Pension Liability	402,888
Total Long Term Liabilities	<u>1,659,891</u>
Total Liabilities	1,893,634
Deferred Inflow of Resources	1,100,916
<u>NET POSITION</u>	
Net Investment in Capital Assets	3,206,468
Restricted	-
Unrestricted	<u>(1,348,545)</u>
Total Net Position	<u>1,857,923</u>
Total Liabilities and Net Position	<u>\$ 4,852,473</u>

WILDWOOD HOUSING AUTHORITY
PRELIMINARY CONSOLIDATED STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE ELEVEN MONTHS ENDED FEBRUARY 28, 2023

	YEAR TO DATE					MONTH TO DATE				
	Annual			Variance	% Variance			Variance	% Variance	
	Budget	Budget	Actual	Fav. / (Unfav.)	Fav. / (Unfav.)	Budget	Month	Fav. / (Unfav.)	Fav. / (Unfav.)	
OPERATING REVENUES										
Dwelling Rentals	\$ 684,000	\$ 627,000	\$ 764,471	\$ 137,471	21.93%	\$ 57,000	\$ 70,651	\$ 13,651	23.95%	
Non-Dwelling Rentals:										
Complete Care	48,000	44,000	52,440	8,440	19.18%	4,000	4,370	370	9.25%	
Caring Inc.	53,220	48,785	58,320	9,535	19.54%	4,435	6,571	2,136	48.16%	
Operating Subsidy	673,720	617,577	669,787	52,210	8.45%	56,143	76,245	20,102	35.80%	
Interest	3,800	3,483	2,497	(986)	-28.32%	317	355	38	12.11%	
Public Housing Management Fees	149,809	137,325	134,204	(3,121)	-2.27%	12,484	12,187	(297)	-2.38%	
Public Housing Bookkeeping Fees	15,120	13,860	13,545	(315)	-2.27%	1,260	1,230	(30)	-2.38%	
Public Housing Asset Mgt Fee	20,160	18,480	18,590	110	0.60%	1,680	1,690	10	0.60%	
Other:										
Antenna - Sprint and AT&T (Sandman)	60,000	55,000	48,096	(6,904)	-12.55%	5,000	4,379	(621)	-12.42%	
Laundry/Late Fees/Other	20,000	18,333	11,563	(6,770)	-36.93%	1,667	814	(853)	-51.16%	
Total Operating Revenues	<u>1,727,829</u>	<u>1,583,843</u>	<u>1,773,513</u>	<u>189,670</u>	<u>11.98%</u>	<u>143,986</u>	<u>178,492</u>	<u>34,506</u>	<u>23.97%</u>	
EXPENSES										
Administrative Salaries	195,934	179,606	176,799	2,807	1.56%	16,328	14,860	1,468	8.99%	
Administrative Benefits	89,850	82,363	90,571	(8,209)	-9.97%	7,488	7,344	144	1.92%	
Legal	19,200	17,600	29,477	(11,877)	-67.48%	1,600	2,647	(1,047)	-65.44%	
Management Fees	149,809	137,325	134,203	3,122	2.27%	12,484	12,186	298	2.39%	
Bookkeeping Fees	15,120	13,860	13,546	314	2.27%	1,260	1,230	30	2.38%	
Bad Debts	1,500	1,375	-	1,375	100.00%	125	-	125	100.00%	
Staff Training & Travel	5,900	5,408	4,640	768	14.21%	492	1,817	(1,325)	-269.56%	
Accounting	39,000	35,750	35,000	750	2.10%	3,250	3,200	50	1.54%	
Audit	10,600	9,717	9,788	(71)	-0.73%	883	884	(1)	-0.08%	
Telephone	14,000	12,833	12,420	413	3.22%	1,167	990	177	15.14%	
Other	58,200	53,350	61,288	(7,938)	-14.88%	4,850	10,409	(5,559)	-114.62%	
Total Administrative	<u>599,113</u>	<u>549,187</u>	<u>567,732</u>	<u>(18,545)</u>	<u>-3.38%</u>	<u>49,926</u>	<u>55,567</u>	<u>(5,641)</u>	<u>-11.30%</u>	
Congregate/Resident Services	5,500	5,042	9,851	(4,809)	-95.39%	458	756	(298)	-64.95%	
Total Congregate/Resident Services	<u>5,500</u>	<u>5,042</u>	<u>9,851</u>	<u>(4,809)</u>	<u>-95.39%</u>	<u>458</u>	<u>756</u>	<u>(298)</u>	<u>-64.95%</u>	
Gas	12,000	11,000	22,387	(11,387)	-103.52%	1,000	6,155	(5,155)	-515.50%	
Electric	155,000	142,083	151,105	(9,022)	-6.35%	12,917	22,293	(9,376)	-72.59%	
Water	52,000	47,667	46,959	708	1.48%	4,333	3,910	423	9.77%	
Sewer	115,000	105,417	114,538	(9,121)	-8.65%	9,583	10,413	(830)	-8.66%	
Total Utilities	<u>334,000</u>	<u>306,167</u>	<u>334,989</u>	<u>(28,822)</u>	<u>-9.41%</u>	<u>27,833</u>	<u>42,771</u>	<u>(14,938)</u>	<u>-53.67%</u>	
Maintenance Salaries	98,716	90,490	110,305	(19,815)	-21.90%	8,226	8,921	(695)	-8.44%	
Benefits	55,443	50,823	67,597	(16,774)	-33.01%	4,620	10,551	(5,931)	-128.36%	
Materials	4,000	3,667	7,913	(4,246)	-115.81%	333	680	(347)	-104.00%	
Miscellaneous Contracts	303,000	277,750	359,320	(81,570)	-29.37%	25,250	38,958	(13,708)	-54.29%	
Total Maintenance	<u>461,159</u>	<u>422,729</u>	<u>545,135</u>	<u>(122,406)</u>	<u>-28.96%</u>	<u>38,430</u>	<u>59,110</u>	<u>(20,680)</u>	<u>-53.81%</u>	
Security / Lease Enforcement	47,194	43,261	49,942	(6,681)	-15.44%	3,933	4,313	(380)	-9.67%	
Total Security / Lease Enforcement	<u>47,194</u>	<u>43,261</u>	<u>49,942</u>	<u>(6,681)</u>	<u>-15.44%</u>	<u>3,933</u>	<u>4,313</u>	<u>(380)</u>	<u>-9.67%</u>	
Insurance	97,000	88,917	93,056	(4,139)	-4.66%	8,083	9,035	(952)	-11.77%	
PILOT	35,000	32,083	43,130	(11,046)	-34.43%	2,917	2,822	94	3.24%	
Total General Expenses	<u>132,000</u>	<u>121,000</u>	<u>136,186</u>	<u>(15,186)</u>	<u>-12.55%</u>	<u>11,000</u>	<u>11,857</u>	<u>(857)</u>	<u>-7.79%</u>	
Asset Management Fee	20,160	18,480	18,590	(110)	-0.60%	1,680	1,690	(10)	-0.60%	
Total Operating Expenses	<u>1,599,126</u>	<u>1,465,866</u>	<u>1,662,425</u>	<u>(196,559)</u>	<u>-13.41%</u>	<u>133,261</u>	<u>176,064</u>	<u>(42,804)</u>	<u>-32.12%</u>	
Profit/(Loss) from Operations	<u>\$ 128,703</u>	<u>\$ 117,978</u>	<u>\$ 111,088</u>	<u>\$ (6,889)</u>		<u>\$ 10,725</u>	<u>\$ 2,428</u>	<u>\$ (8,297)</u>		

**WILDWOOD HOUSING AUTHORITY
CENTRAL OFFICE COST CENTER
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE ELEVEN MONTHS ENDED FEBRUARY 28, 2023**

	YEAR TO DATE					MONTH TO DATE				
	Annual			Variance	% Variance			Variance	% Variance	
	Budget	Budget	Actual	Fav. / (Unfav.)	Fav. / (Unfav.)	Budget	Month	Fav. / (Unfav.)	Fav. / (Unfav.)	
OPERATING REVENUES										
Public Housing Management Fees	\$ 149,809	\$ 137,325	\$ 134,204	\$ (3,121)	-2.27%	\$ 12,484	\$ 12,187	\$ (297)	-2.38%	
Public Housing Bookkeeping Fees	15,120	13,860	13,545	(315)	-2.27%	1,260	1,230	(30)	-2.38%	
Public Housing Asset Mgt Fees	20,160	18,480	18,590	110	0.60%	1,680	1,690	10	0.60%	
Total Operating Revenues	<u>185,089</u>	<u>169,665</u>	<u>166,339</u>	<u>(3,326)</u>	<u>-1.96%</u>	<u>15,424</u>	<u>15,107</u>	<u>(317)</u>	<u>-2.06%</u>	
OPERATING EXPENSES										
Administrative Salaries	55,131	50,537	48,612	1,925	3.81%	4,594	4,135	459	10.00%	
Administrative Benefits	22,325	20,465	22,712	(2,247)	-10.98%	1,860	2,075	(215)	-11.53%	
Legal	9,000	8,250	5,753	2,497	30.27%	750	345	405	54.00%	
Staff Training & Travel	3,000	2,750	4,300	(1,550)	-56.36%	250	1,806	(1,556)	-622.40%	
Accounting	39,000	35,750	35,000	750	2.10%	3,250	3,200	50	1.54%	
Audit	3,600	3,300	3,300	-	0.00%	300	300	-	0.00%	
Telephone	4,000	3,667	2,886	781	21.29%	333	222	111	33.40%	
Other	30,200	27,683	32,111	(4,428)	-15.99%	2,517	5,075	(2,558)	-101.66%	
Total Administrative	<u>166,256</u>	<u>152,401</u>	<u>154,674</u>	<u>(2,273)</u>	<u>-1.49%</u>	<u>13,855</u>	<u>17,158</u>	<u>(3,303)</u>	<u>-23.84%</u>	
Gas	-	-	998	(998)	#DIV/0!	-	341	(341)	#DIV/0!	
Water/Sewer	-	-	817	(817)	#DIV/0!	-	1	(1)	#DIV/0!	
Total Utilities	<u>-</u>	<u>-</u>	<u>1,815</u>	<u>(1,815)</u>	<u>#DIV/0!</u>	<u>-</u>	<u>342</u>	<u>(342)</u>	<u>#DIV/0!</u>	
Maintenance Supplies	4,000	3,667	7,913	(4,246)	-115.81%	333	680	(347)	-104.00%	
Total Maintenance	<u>4,000</u>	<u>3,667</u>	<u>7,913</u>	<u>(4,246)</u>	<u>-115.81%</u>	<u>333</u>	<u>680</u>	<u>(347)</u>	<u>-104.00%</u>	
Insurance	12,000	11,000	10,610	390	3.55%	1,000	1,024	(24)	-2.40%	
Total General Expenses	<u>12,000</u>	<u>11,000</u>	<u>10,610</u>	<u>390</u>	<u>3.55%</u>	<u>1,000</u>	<u>1,024</u>	<u>(24)</u>	<u>-2.40%</u>	
Total Operating Expenses	<u>182,256</u>	<u>167,068</u>	<u>175,012</u>	<u>(7,944)</u>	<u>-4.75%</u>	<u>15,188</u>	<u>19,204</u>	<u>(4,016)</u>	<u>-26.44%</u>	
Profit/(Loss) from Operations	<u>\$ 2,833</u>	<u>\$ 2,597</u>	<u>\$ (8,673)</u>	<u>\$ (11,270)</u>		<u>\$ 236</u>	<u>\$ (4,097)</u>	<u>\$ (4,333)</u>		

**WILDWOOD HOUSING AUTHORITY
COMMISSIONERS' COURT (AMP 1)
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE ELEVEN MONTHS ENDED FEBRUARY 28, 2023**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual	Budget	Actual	Variance	% Variance	Budget	Month	Variance	% Variance			
	Budget			Fav. / (Unfav.)	Fav. / (Unfav.)			Fav. / (Unfav.)	Fav. / (Unfav.)			
OPERATING REVENUES												
Dwelling Rentals	\$324,000	\$297,000	\$399,665	\$ 102,665	34.57%	\$27,000	36,880	\$ 9,880	36.59%	\$353.57	\$475.79	\$ 122.22
Operating Subsidy	291,133	266,872	287,816	20,944	7.85%	24,261	32,700	8,439	34.78%	317.70	342.64	24.93
Interest	1,900	1,742	1,248	(494)	-28.34%	158	177	19	11.79%	2.07	1.49	(0.59)
Other	10,000	9,167	7,671	(1,496)	-16.32%	833	789	(44)	-5.32%	10.91	9.13	(1.78)
Total Operating Revenues	627,033	574,780	696,400	121,620	21.16%	52,253	70,546	18,293	35.01%	684.26	829.05	144.79
EXPENSES												
Administrative Salaries	62,691	57,467	56,932	535	0.93%	5,224	4,769	455	8.71%	68.41	67.78	0.64
Benefits	30,290	27,766	33,035	(5,269)	-18.98%	2,524	2,686	(162)	-6.41%	33.05	39.33	(6.27)
Audit	3,500	3,208	3,244	(36)	-1.11%	292	292	(0)	-0.11%	3.82	3.86	(0.04)
Management Fee	61,529	56,402	55,955	447	0.79%	5,127	5,201	(74)	-1.44%	67.14	66.61	0.53
Bookkeeping Fee	6,210	5,693	5,648	45	0.78%	518	525	(8)	-1.45%	6.78	6.72	0.05
Bad Debts	750	688	-	688	100.00%	63	-	63	100.00%	0.82	-	0.82
Telecommunications	5,000	4,583	4,666	(83)	-1.80%	417	378	39	9.28%	5.46	5.55	(0.10)
Legal	5,100	4,675	17,979	(13,304)	-284.58%	425	1,783	(1,358)	-319.53%	5.57	21.40	(15.84)
Staff Training & Travel	1,450	1,329	13	1,316	99.02%	121	-	121	100.00%	1.58	0.02	1.57
Administrative Other	14,000	12,833	12,229	604	4.71%	1,167	2,574	(1,407)	-120.63%	15.28	14.56	0.72
Total Administrative	190,520	174,643	189,701	(15,058)	-8.62%	15,877	18,208	(2,331)	-14.68%	207.91	225.83	(17.93)
Resident Services Materials	2,750	2,521	3,688	(1,167)	-46.30%	229	-	229	100.00%	3.00	4.39	(1.39)
Total Resident Services	2,750	2,521	3,688	(1,167)	-46.30%	229	-	229	100.00%	3.00	4.39	(1.39)
Electric	25,000	22,917	25,539	(2,622)	-11.44%	2,083	3,544	(1,461)	-70.11%	27.28	30.40	(3.12)
Water	25,000	22,917	22,447	470	2.05%	2,083	1,901	182	8.75%	27.28	26.72	0.56
Sewer	68,000	62,333	67,085	(4,752)	-7.62%	5,667	6,099	(432)	-7.63%	74.21	79.86	(5.66)
Total Utilities	118,000	108,167	115,071	(6,904)	-6.38%	9,833	11,544	(1,711)	-17.40%	128.77	136.99	(8.22)
Maintenance Salaries	40,473	37,100	45,225	(8,125)	-21.90%	3,373	3,658	(285)	-8.46%	44.17	53.84	(9.67)
Benefits	22,732	20,838	27,797	(6,959)	-33.40%	1,894	2,599	(705)	-37.20%	24.81	33.09	(8.28)
Materials and Contracts	118,500	108,625	167,642	(59,017)	-54.33%	9,875	13,894	(4,019)	-40.70%	129.32	199.57	(70.26)
Total Maintenance	181,705	166,563	240,664	(74,101)	-44.49%	15,142	20,151	(5,009)	-33.08%	198.29	286.50	(88.22)
Security / Lease Enforcement	19,350	17,738	20,476	(2,739)	-15.44%	1,613	1,768	(156)	-9.64%	23.04	24.38	(1.34)
Total Security / Lease Enforcemen	19,350	17,738	20,476	(2,739)	-15.44%	1,613	1,768	(156)	-9.64%	23.04	24.38	(1.34)
Insurance	46,000	42,167	43,870	(1,703)	-4.04%	3,833	4,195	(362)	-9.43%	50.20	52.23	(2.03)
PILOT	20,600	18,883	28,459	(9,576)	-50.71%	1,717	2,534	(817)	-47.59%	22.48	33.88	(11.40)
Total General Expenses	66,600	61,050	72,329	(11,279)	-18.48%	5,550	6,729	(1,179)	-21.24%	72.68	86.11	(13.43)
Asset Management	8,280	7,590	7,700	(110)	-1.45%	690	700	(10)	-1.45%	9.04	9.17	(0.13)
Total Operating Expenses	587,205	538,271	649,629	(111,358)	-20.69%	48,934	59,100	(10,165)	-20.77%	640.80	773.37	(130.65)
Profit/(Loss) from Operations	\$ 39,828	\$ 36,509	\$ 46,771	\$ 10,262		\$ 3,319	\$ 11,446	\$ 8,128		43.46	55.68	14.14

**WILDWOOD HOUSING AUTHORITY
SANDMAN TOWERS (AMP 2)
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE ELEVEN MONTHS ENDED FEBRUARY 28, 2023**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
OPERATING REVENUES												
Dwelling Rentals	\$360,000	\$330,000	\$364,806	\$ 34,806	10.55%	\$30,000	\$33,771	\$ 3,771	12.57%	\$275.00	\$304.01	\$ 29.01
Non-Dwelling Rentals:												
Complete Care	48,000	44,000	52,440	8,440	19.18%	4,000	4,370	370	9.25%	36.67	43.70	7.03
Caring Inc	53,220	48,785	58,320	9,535	19.54%	4,435	6,571	2,136	48.16%	40.65	48.60	7.95
Operating Subsidy	382,587	350,705	381,971	31,266	8.92%	31,882	43,545	11,663	36.58%	292.25	318.31	26.06
Interest	1,900	1,742	1,249	(493)	-28.29%	158	178	20	12.42%	1.45	1.04	(0.41)
Other Income:												
Antenna	60,000	55,000	48,096	(6,904)	-12.55%	5,000	4,379	(621)	-12.42%	45.83	40.08	(5.75)
Laundry/Late Fees/Other	10,000	9,167	3,892	(5,275)	-57.54%	833	25	(808)	-97.00%	7.64	3.24	(4.40)
Total Operating Revenues	915,707	839,398	910,774	71,376	8.50%	76,309	92,839	16,530	21.66%	699.50	758.98	59.48
OPERATING EXPENSES												
Administrative Salaries	78,112	71,603	71,255	348	0.49%	6,509	5,956	553	8.50%	59.67	59.38	0.29
Benefits	37,235	34,132	34,824	(692)	-2.03%	3,103	2,583	520	16.76%	28.44	29.02	(0.58)
Audit	3,500	3,208	3,244	(36)	-1.11%	292	292	(0)	-0.11%	2.67	2.70	(0.03)
Management Fee	88,280	80,923	78,248	2,675	3.31%	7,357	6,985	372	5.05%	67.44	65.21	2.23
Bookkeeping Fee	8,910	8,168	7,898	270	3.30%	743	705	38	5.05%	6.81	6.58	0.22
Bad Debts	750	688	-	688	100.00%	63	-	63	100.00%	0.57	-	0.57
Telecommunications	5,000	4,583	4,868	(285)	-6.21%	417	390	27	6.40%	3.82	4.06	(0.24)
Legal	5,100	4,675	5,745	(1,070)	-22.89%	425	519	(94)	-22.12%	3.90	4.79	(0.89)
Staff Training & Travel	1,450	1,329	327	1,002	75.40%	121	11	110	90.90%	1.11	0.27	0.84
Administrative Other	14,000	12,833	16,948	(4,115)	-32.06%	1,167	2,760	(1,593)	-136.57%	10.69	14.12	(3.43)
Total Administrative	242,337	222,142	223,357	(1,215)	-0.55%	20,195	20,201	(6)	-0.03%	185.12	186.13	(1.01)
Resident Services Materials	2,750	2,521	6,163	(3,642)	-144.48%	229	756	(527)	0.00%	2.10	5.14	(3.04)
Total Resident Services	2,750	2,521	6,163	(3,642)	-144.48%	229	756	(527)	-229.89%	2.10	5.14	(3.04)
Gas	12,000	11,000	21,389	(10,389)	-94.45%	1,000	5,814	(4,814)	-481.40%	9.17	17.82	(8.66)
Electric	130,000	119,167	125,566	(6,399)	-5.37%	10,833	18,749	(7,916)	-73.07%	99.31	104.64	(5.33)
Water	27,000	24,750	23,695	1,055	4.26%	2,250	2,008	242	10.76%	20.63	19.75	0.88
Sewer	47,000	43,083	47,453	(4,370)	-10.14%	3,917	4,314	(397)	-10.14%	35.90	39.54	(3.64)
Total Utilities	216,000	198,000	218,103	(20,103)	-10.15%	18,000	30,885	(12,885)	-71.58%	165.00	181.75	(16.75)
Maintenance Salaries	58,243	53,389	65,080	(11,691)	-21.90%	4,854	5,263	(409)	-8.44%	44.49	54.23	(9.74)
Benefits	32,711	29,985	39,800	(9,815)	-32.73%	2,726	7,952	(5,226)	-191.72%	24.99	33.17	(8.18)
Materials and Contracts	184,500	169,125	191,678	(22,553)	-13.34%	15,375	25,064	(9,689)	-63.02%	140.94	159.73	(18.79)
Total Maintenance	275,454	252,500	296,558	(44,059)	-17.45%	22,955	38,279	(15,325)	-66.76%	210.42	247.13	(36.72)
Security / Lease Enforcement	27,844	25,524	29,466	(3,942)	-15.45%	2,320	2,545	(225)	0.00%	21.27	24.56	(3.29)
Total Security / Lease Enforcement	27,844	25,524	29,466	(3,942)	0.00%	2,320	2,545	(225)	0.00%	21.27	24.56	(3.29)
Insurance	39,000	35,750	38,576	(2,826)	-7.90%	3,250	3,816	(566)	-17.42%	29.79	32.15	(2.36)
PILOT	14,400	13,200	14,670	(1,470)	-11.14%	1,200	289	911	75.95%	11.00	12.23	(1.23)
Total General Expenses	53,400	48,950	53,246	(4,296)	-8.78%	4,450	4,105	345	7.76%	40.79	44.37	(3.58)
Asset Management	11,880	10,890	10,890	-	0.00%	990	990	-	0.00%	9.08	9.08	-
Total Operating Expenses	829,665	760,526	837,783	(77,257)	-10.16%	69,139	97,761	(28,622)	-41.40%	633.77	698.15	(64.38)
Profit/(Loss) from Operations	\$ 86,042	\$ 78,872	\$ 72,991	\$ (5,881)		\$ 7,170	\$ (4,922)	\$ (12,092)		65.73	60.83	\$ (4.90)