

WILDWOOD HOUSING AUTHORITY  
Wildwood, New Jersey  
PRELIMINARY STATEMENT OF NET POSITION  
At December 31, 2021

ASSETS AND DEFERRED OUTFLOW OF RESOURCES

	<u>WHA</u>
<u>CURRENT ASSETS</u>	
Cash and Cash Equivalents - Unrestricted	\$ 670,886
Investments	150,872
Cash - Tenant Security Deposits	53,809
Total Cash	<u>875,567</u>
Accounts Receivable - Tenants (Net of Allowance)	28,653
Accounts Receivable - Misc	16,470
Maintenance Inventory	6,155
Prepaid Expenses	25,446
Total Current Assets	<u>952,291</u>
<u>FIXED ASSETS</u>	
Land	415,251
Buildings and Improvements	10,722,563
Automotive Equipment	95,255
Furniture, Equipment and Machinery	1,517,643
Construction in Progress	980,405
Total Fixed Assets	<u>13,731,117</u>
Less: Accumulated Depreciation	<u>(10,720,619)</u>
Net Fixed Assets	3,010,498
Deferred Outflow of Resources	109,672
Total Assets	<u>\$ 4,072,461</u>
<u>LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION</u>	
<u>CURRENT LIABILITIES</u>	
Accounts Payable	\$ 44,005
Deferred Revenue	3,763
Accrued Wages & Payroll Taxes	12,930
Tenant Security Deposits	58,388
Compensated Absences	5,803
PILOT	30,766
Total Current Liabilities	<u>155,655</u>
<u>LONG TERM LIABILITIES</u>	
OPEB	847,849
Compensated Absences	52,227
Pension Liability	421,145
Total Long Term Liabilities	<u>1,321,221</u>
Total Liabilities	1,476,876
Deferred Inflow of Resources	1,061,139
<u>NET POSITION</u>	
Net Investment in Capital Assets	3,010,498
Restricted	-
Unrestricted	<u>(1,476,052)</u>
Total Net Position	<u>1,534,446</u>
Total Liabilities and Net Position	<u>\$ 4,072,461</u>

**WILDWOOD HOUSING AUTHORITY**  
**PRELIMINARY CONSOLIDATED STATEMENT OF OPERATING REVENUES AND EXPENDITURES**  
**FOR THE NINE MONTHS ENDED DECEMBER 31, 2021**

	YEAR TO DATE					MONTH TO DATE			
	Annual			Variance	% Variance			Variance	% Variance
	Budget	Budget	Actual	Fav. / (Unfav.)	Fav. / (Unfav.)	Budget	Month	Fav. / (Unfav.)	Fav. / (Unfav.)
<b>OPERATING REVENUES</b>									
Dwelling Rentals	\$ 642,600	\$ 481,950	\$ 554,528	\$ 72,578	15.06%	\$ 53,550	\$ 57,811	\$ 4,261	7.96%
Non-Dwelling Rentals:									
Complete Care	48,000	36,000	36,740	740	2.06%	4,000	4,370	370	9.25%
Caring Inc.	53,220	39,915	40,426	511	1.28%	4,435	7,814	3,379	76.19%
Operating Subsidy	683,969	512,977	569,442	56,465	11.01%	56,997	69,442	12,445	21.83%
Interest	4,200	3,150	1,066	(2,084)	-66.16%	350	112	(238)	-68.00%
Public Housing Management Fees	149,809	112,357	111,465	(892)	-0.79%	12,484	12,335	(149)	-1.19%
Public Housing Bookkeeping Fees	15,120	11,340	11,250	(90)	-0.79%	1,260	1,245	(15)	-1.19%
Public Housing Asset Mgt Fee	20,160	15,120	15,210	90	0.60%	1,680	1,690	10	0.60%
Other:									
Antenna - Sprint and AT&T (Sandman)	60,000	45,000	45,759	759	1.69%	5,000	4,308	(692)	-13.84%
Laundry/Late Fees/Other	17,500	13,125	18,791	5,666	43.17%	1,458	-	(1,458)	-100.00%
Total Operating Revenues	<u>1,694,578</u>	<u>1,270,934</u>	<u>1,404,677</u>	<u>133,744</u>	<u>10.52%</u>	<u>141,215</u>	<u>159,127</u>	<u>17,912</u>	<u>12.68%</u>
<b>EXPENSES</b>									
Administrative Salaries	225,656	169,242	152,385	16,857	9.96%	18,805	13,739	5,066	26.94%
Administrative Benefits	115,174	86,381	87,704	(1,324)	-1.53%	9,598	7,884	1,714	17.86%
Legal	20,000	15,000	6,552	8,448	56.32%	1,667	754	913	54.76%
Management Fees	149,809	112,357	111,465	892	0.79%	12,484	12,336	148	1.19%
Bookkeeping Fees	15,120	11,340	11,250	90	0.79%	1,260	1,245	15	1.19%
Bad Debts	1,600	1,200	-	1,200	100.00%	133	-	133	100.00%
Staff Training & Travel	6,500	4,875	2,835	2,040	41.85%	542	628	(86)	-15.94%
Accounting	38,000	28,500	27,000	1,500	5.26%	3,167	3,000	167	5.26%
Audit	10,500	7,875	7,875	-	0.00%	875	875	-	0.00%
Telephone	13,000	9,750	12,841	(3,091)	-31.70%	1,083	3,209	(2,126)	-196.22%
Other	52,700	39,525	70,550	(31,025)	-78.49%	4,392	7,653	(3,261)	-74.26%
Total Administrative	<u>648,059</u>	<u>486,044</u>	<u>490,457</u>	<u>(4,413)</u>	<u>-0.91%</u>	<u>54,005</u>	<u>51,323</u>	<u>2,682</u>	<u>4.97%</u>
Congregate/Resident Services	6,000	4,500	2,252	2,248	49.96%	500	1,172	(672)	-134.40%
Total Congregate/Resident Services	<u>6,000</u>	<u>4,500</u>	<u>2,252</u>	<u>2,248</u>	<u>49.96%</u>	<u>500</u>	<u>1,172</u>	<u>(672)</u>	<u>-134.40%</u>
Gas	16,000	12,000	10,196	1,804	15.03%	1,333	774	559	41.95%
Electric	160,000	120,000	110,926	9,074	7.56%	13,333	14,688	(1,355)	-10.16%
Water	43,000	32,250	39,774	(7,524)	-23.33%	3,583	4,445	(862)	-24.05%
Sewer	85,000	63,750	87,447	(23,697)	-37.17%	7,083	9,822	(2,739)	-38.66%
Total Utilities	<u>304,000</u>	<u>228,000</u>	<u>248,343</u>	<u>(20,343)</u>	<u>-8.92%</u>	<u>25,333</u>	<u>29,729</u>	<u>(4,396)</u>	<u>-17.35%</u>
Maintenance Salaries	96,925	72,694	72,442	252	0.35%	8,077	8,524	(447)	-5.53%
Benefits	54,022	40,517	46,114	(5,598)	-13.82%	4,502	4,892	(390)	-8.67%
Materials	2,500	1,875	2,744	(869)	-46.35%	208	178	30	14.56%
Miscellaneous Contracts	277,000	207,750	269,390	(61,640)	-29.67%	23,083	33,773	(10,690)	-46.31%
Total Maintenance	<u>430,447</u>	<u>322,835</u>	<u>390,690</u>	<u>(67,855)</u>	<u>-21.02%</u>	<u>35,871</u>	<u>47,367</u>	<u>(11,496)</u>	<u>-32.05%</u>
Security / Lease Enforcement	36,529	27,397	38,729	(11,332)	-41.36%	3,044	3,904	(860)	-28.25%
Total Security / Lease Enforcement	<u>36,529</u>	<u>27,397</u>	<u>38,729</u>	<u>(11,332)</u>	<u>-41.36%</u>	<u>3,044</u>	<u>3,904</u>	<u>(860)</u>	<u>-28.25%</u>
Insurance	95,000	71,250	69,949	1,301	1.83%	7,917	7,833	84	1.06%
PILOT	33,860	25,395	30,765	(5,370)	-21.15%	2,822	2,824	(2)	-0.06%
Total General Expenses	<u>128,860</u>	<u>96,645</u>	<u>100,714</u>	<u>(4,069)</u>	<u>-4.21%</u>	<u>10,738</u>	<u>10,657</u>	<u>82</u>	<u>0.76%</u>
Asset Management Fee	20,160	15,120	15,210	(90)	-0.60%	1,680	1,690	(10)	-0.60%
Total Operating Expenses	<u>1,574,055</u>	<u>1,180,541</u>	<u>1,286,395</u>	<u>(105,854)</u>	<u>-8.97%</u>	<u>131,171</u>	<u>145,842</u>	<u>(14,670)</u>	<u>-11.18%</u>
Profit/(Loss) from Operations	<u>\$ 120,523</u>	<u>\$ 90,392</u>	<u>\$ 118,282</u>	<u>\$ 27,890</u>		<u>\$ 10,044</u>	<u>\$ 13,286</u>	<u>\$ 3,242</u>	

**WILDWOOD HOUSING AUTHORITY  
CENTRAL OFFICE COST CENTER  
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES  
FOR THE NINE MONTHS ENDED DECEMBER 31, 2021**

	YEAR TO DATE					MONTH TO DATE			
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)
<b>OPERATING REVENUES</b>									
Public Housing Management Fees	\$ 149,809	\$ 112,357	\$ 111,465	\$ (892)	-0.79%	\$ 12,484	\$ 12,335	\$ (149)	-1.19%
Public Housing Bookkeeping Fees	15,120	11,340	11,250	(90)	-0.79%	1,260	1,245	(15)	-1.19%
Public Housing Asset Mgt Fees	20,160	15,120	15,210	90	0.60%	1,680	1,690	10	0.60%
Other	-	-	-	-	0.00%	-	-	-	0.00%
<b>Total Operating Revenues</b>	<b>185,089</b>	<b>138,817</b>	<b>137,925</b>	<b>(892)</b>	<b>-0.64%</b>	<b>15,424</b>	<b>15,270</b>	<b>(154)</b>	<b>-1.00%</b>
<b>OPERATING EXPENSES</b>									
Administrative Salaries	48,500	36,375	37,310	(935)	-2.57%	4,042	3,731	311	7.69%
Administrative Benefits	22,242	16,682	18,924	(2,243)	-13.44%	1,854	1,765	89	4.77%
Legal	12,000	9,000	5,603	3,397	37.74%	1,000	520	480	48.00%
Staff Training & Travel	4,500	3,375	1,517	1,858	55.05%	375	628	(253)	-67.47%
Accounting	38,000	28,500	27,000	1,500	5.26%	3,167	3,000	167	5.26%
Audit	3,500	2,625	2,625	-	0.00%	292	292	-	0.00%
Telephone	3,000	2,250	2,955	(705)	-31.33%	250	765	(515)	-206.00%
Other	17,500	13,125	30,793	(17,668)	-134.61%	1,458	4,513	(3,055)	-209.46%
<b>Total Administrative</b>	<b>149,242</b>	<b>111,932</b>	<b>126,727</b>	<b>(14,796)</b>	<b>-13.22%</b>	<b>12,437</b>	<b>15,214</b>	<b>(2,777)</b>	<b>-22.33%</b>
Gas	-	-	712	(712)	#DIV/0!	-	153	(153)	#DIV/0!
Water/Sewer	-	-	753	(753)	#DIV/0!	-	-	-	#DIV/0!
<b>Total Utilities</b>	<b>-</b>	<b>-</b>	<b>1,465</b>	<b>(1,465)</b>	<b>#DIV/0!</b>	<b>-</b>	<b>153</b>	<b>(153)</b>	<b>#DIV/0!</b>
Maintenance Supplies	2,500	1,875	2,744	(869)	-46.35%	208	178	30	14.56%
<b>Total Maintenance</b>	<b>2,500</b>	<b>1,875</b>	<b>2,744</b>	<b>(869)</b>	<b>-46.35%</b>	<b>208</b>	<b>178</b>	<b>30</b>	<b>14.56%</b>
Insurance	12,000	9,000	8,168	832	9.24%	1,000	910	90	9.00%
<b>Total General Expenses</b>	<b>12,000</b>	<b>9,000</b>	<b>8,168</b>	<b>832</b>	<b>9.24%</b>	<b>1,000</b>	<b>910</b>	<b>90</b>	<b>9.00%</b>
<b>Total Operating Expenses</b>	<b>163,742</b>	<b>122,807</b>	<b>139,104</b>	<b>(16,298)</b>	<b>-13.27%</b>	<b>13,645</b>	<b>16,455</b>	<b>(2,810)</b>	<b>-20.59%</b>
<b>Profit/(Loss) from Operations</b>	<b>\$ 21,347</b>	<b>\$ 16,010</b>	<b>\$ (1,179)</b>	<b>\$ (17,189)</b>		<b>\$ 1,779</b>	<b>\$ (1,185)</b>	<b>\$ (2,964)</b>	

**WILDWOOD HOUSING AUTHORITY  
COMMISSIONERS' COURT (AMP 1)  
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES  
FOR THE NINE MONTHS ENDED DECEMBER 31, 2021**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
<b>OPERATING REVENUES</b>												
Dwelling Rentals	\$299,880	\$224,910	\$279,211	\$ 54,301	24.14%	\$24,990	27,269	\$ 2,279	9.12%	\$267.75	\$332.39	\$ 64.64
Operating Subsidy	306,548	229,911	246,562	16,651	7.24%	25,546	30,521	4,975	19.48%	273.70	293.53	19.82
Interest	2,100	1,575	533	(1,042)	-66.16%	175	56	(119)	-68.00%	1.88	0.63	(1.24)
Other	7,500	5,625	7,880	2,255	40.09%	625	-	(625)	-100.00%	6.70	9.38	2.68
<b>Total Operating Revenues</b>	<b>616,028</b>	<b>462,021</b>	<b>534,186</b>	<b>72,165</b>	<b>15.62%</b>	<b>51,336</b>	<b>57,846</b>	<b>6,510</b>	<b>12.68%</b>	<b>550.03</b>	<b>635.94</b>	<b>85.91</b>
<b>EXPENSES</b>												
Administrative Salaries	76,998	57,749	50,538	7,211	12.49%	6,417	4,439	1,978	30.82%	68.75	60.16	8.58
Benefits	40,571	30,428	31,286	(858)	-2.82%	3,381	2,634	747	22.09%	36.22	37.25	(1.02)
Audit	3,500	2,625	2,625	-	0.00%	292	292	-	0.00%	3.13	3.13	-
Management Fee	61,529	46,147	46,667	(520)	-1.13%	5,127	5,128	(1)	-0.01%	54.94	55.56	(0.62)
Bookkeeping Fee	6,210	4,658	4,710	(53)	-1.13%	518	517	1	0.10%	5.54	5.61	(0.06)
Bad Debts	800	600	-	600	100.00%	67	-	67	100.00%	0.71	-	0.71
Telecommunications	5,000	3,750	4,858	(1,108)	-29.55%	417	1,200	(783)	-188.00%	4.46	5.78	(1.32)
Legal	4,000	3,000	572	2,428	80.93%	333	91	242	72.70%	3.57	0.68	2.89
Staff Training & Travel	1,000	750	605	145	19.33%	83	-	83	100.00%	0.89	0.72	0.17
Administrative Other	17,350	13,013	18,231	(5,219)	-40.10%	1,446	1,382	64	4.41%	15.49	21.70	(6.21)
<b>Total Administrative</b>	<b>216,958</b>	<b>162,719</b>	<b>160,092</b>	<b>2,627</b>	<b>1.61%</b>	<b>18,080</b>	<b>15,683</b>	<b>2,397</b>	<b>13.26%</b>	<b>193.71</b>	<b>190.59</b>	<b>3.13</b>
Resident Services Materials	3,000	2,250	841	1,409	62.62%	250	301	(51)	-20.40%	2.68	1.00	1.68
<b>Total Resident Services</b>	<b>3,000</b>	<b>2,250</b>	<b>841</b>	<b>1,409</b>	<b>62.62%</b>	<b>250</b>	<b>301</b>	<b>(51)</b>	<b>-20.40%</b>	<b>2.68</b>	<b>1.00</b>	<b>1.68</b>
Electric	30,000	22,500	15,549	6,951	30.89%	2,500	2,726	(226)	-9.04%	26.79	18.51	8.28
Water	20,000	15,000	18,983	(3,983)	-26.55%	1,667	2,162	(495)	-29.72%	17.86	22.60	(4.74)
Sewer	50,000	37,500	51,218	(13,718)	-36.58%	4,167	5,753	(1,586)	-38.07%	44.64	60.97	(16.33)
<b>Total Utilities</b>	<b>100,000</b>	<b>75,000</b>	<b>85,750</b>	<b>(10,750)</b>	<b>-14.33%</b>	<b>8,333</b>	<b>10,641</b>	<b>(2,308)</b>	<b>-27.69%</b>	<b>89.29</b>	<b>102.08</b>	<b>(12.80)</b>
Maintenance Salaries	40,190	30,143	29,636	507	1.68%	3,349	3,495	(146)	-4.35%	35.88	35.28	0.60
Benefits	22,149	16,612	19,580	(2,968)	-17.87%	1,846	1,768	78	4.21%	19.78	23.31	(3.53)
Materials and Contracts	107,000	80,250	120,080	(39,830)	-49.63%	8,917	13,324	(4,407)	-49.43%	95.54	142.95	(47.42)
<b>Total Maintenance</b>	<b>169,339</b>	<b>127,004</b>	<b>169,296</b>	<b>(42,292)</b>	<b>-33.30%</b>	<b>14,112</b>	<b>18,587</b>	<b>(4,475)</b>	<b>-31.71%</b>	<b>151.20</b>	<b>201.54</b>	<b>(50.35)</b>
Security / Lease Enforcement	14,977	11,233	15,879	(4,646)	-41.36%	1,248	1,601	(353)	-28.28%	17.83	18.90	(1.07)
<b>Total Security / Lease Enforcement</b>	<b>14,977</b>	<b>11,233</b>	<b>15,879</b>	<b>(4,646)</b>	<b>-41.36%</b>	<b>1,248</b>	<b>1,601</b>	<b>(353)</b>	<b>-28.28%</b>	<b>17.83</b>	<b>18.90</b>	<b>(1.07)</b>
Insurance	45,000	33,750	33,979	(229)	-0.68%	3,750	3,783	(33)	-0.88%	40.18	40.45	(0.27)
PILOT	19,988	14,991	19,346	(4,355)	-29.05%	1,666	1,663	3	0.17%	17.85	23.03	(5.18)
<b>Total General Expenses</b>	<b>64,988</b>	<b>48,741</b>	<b>53,325</b>	<b>(4,584)</b>	<b>-9.41%</b>	<b>5,416</b>	<b>5,446</b>	<b>(30)</b>	<b>-0.56%</b>	<b>58.03</b>	<b>63.48</b>	<b>(5.46)</b>
Asset Management	8,280	6,210	6,300	(90)	-1.45%	690	700	(10)	-1.45%	7.39	7.50	(0.11)
<b>Total Operating Expenses</b>	<b>577,542</b>	<b>433,157</b>	<b>491,483</b>	<b>(58,327)</b>	<b>-13.47%</b>	<b>48,129</b>	<b>52,958</b>	<b>(4,829)</b>	<b>-10.03%</b>	<b>515.66</b>	<b>585.10</b>	<b>(64.98)</b>
<b>Profit/(Loss) from Operations</b>	<b>\$ 38,486</b>	<b>\$ 28,865</b>	<b>\$ 42,703</b>	<b>\$ 13,838</b>		<b>\$ 3,207</b>	<b>\$ 4,888</b>	<b>\$ 1,681</b>		<b>34.36</b>	<b>50.84</b>	<b>20.93</b>

**WILDWOOD HOUSING AUTHORITY  
SANDMAN TOWERS (AMP 2)  
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES  
FOR THE NINE MONTHS ENDED DECEMBER 31, 2021**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
<b>OPERATING REVENUES</b>												
Dwelling Rentals	\$342,720	\$257,040	\$275,317	\$ 18,277	7.11%	\$28,560	\$ 30,542	\$ 1,982	6.94%	\$214.20	\$229.43	\$ 15.23
Non-Dwelling Rentals:												
Complete Care	48,000	36,000	36,740	740	2.06%	4,000	4,370	370	9.25%	30.00	30.62	0.62
Caring Inc	53,220	39,915	40,426	511	1.28%	4,435	7,814	3,379	76.19%	33.26	33.69	0.43
Operating Subsidy	377,421	283,066	322,880	39,814	14.07%	31,452	38,921	7,469	23.75%	235.89	269.07	33.18
Interest	2,100	1,575	533	(1,042)	-66.16%	175	56	(119)	-68.00%	1.31	0.44	(0.87)
Other Income:												
Antenna - Sprint and AT&T	60,000	45,000	45,759	759	1.69%	5,000	4,308	(692)	-13.84%	37.50	38.13	0.63
Laundry/Late Fees/Other	10,000	7,500	10,911	3,411	45.48%	833	-	(833)	-100.00%	6.25	9.09	2.84
<b>Total Operating Revenues</b>	<b>893,461</b>	<b>670,096</b>	<b>732,566</b>	<b>62,470</b>	<b>9.32%</b>	<b>74,455</b>	<b>86,011</b>	<b>11,556</b>	<b>15.52%</b>	<b>558.41</b>	<b>610.47</b>	<b>52.06</b>
<b>OPERATING EXPENSES</b>												
Administrative Salaries	100,158	75,119	64,537	10,582	14.09%	8,347	5,569	2,778	33.28%	62.60	53.78	8.82
Benefits	52,361	39,271	37,494	1,777	4.52%	4,363	3,485	878	20.13%	32.73	31.25	1.48
Audit	3,500	2,625	2,625	-	0.00%	292	292	-	0.00%	2.19	2.19	-
Management Fee	88,280	66,210	64,798	1,412	2.13%	7,357	7,208	149	2.02%	55.18	54.00	1.18
Bookkeeping Fee	8,910	6,683	6,540	143	2.13%	743	728	15	1.95%	5.57	5.45	0.12
Bad Debts	800	600	-	600	100.00%	67	-	67	100.00%	0.50	-	0.50
Telecommunications	5,000	3,750	5,028	(1,278)	-34.08%	417	1,244	(827)	-198.56%	3.13	4.19	(1.07)
Legal	4,000	3,000	377	2,623	87.43%	333	143	190	57.10%	2.50	0.31	2.19
Staff Training & Travel	1,000	750	713	37	4.93%	83	-	83	100.00%	0.63	0.59	0.03
Administrative Other	17,850	13,388	21,526	(8,139)	-60.79%	1,488	1,758	(271)	-18.18%	11.16	17.94	(6.78)
<b>Total Administrative</b>	<b>281,859</b>	<b>211,394</b>	<b>203,638</b>	<b>7,756</b>	<b>3.67%</b>	<b>23,488</b>	<b>20,427</b>	<b>3,062</b>	<b>13.03%</b>	<b>176.16</b>	<b>169.70</b>	<b>6.46</b>
Resident Services Materials	3,000	2,250	1,411	839	37.29%	250	871	(621)	0.00%	1.88	1.18	0.70
<b>Total Resident Services</b>	<b>3,000</b>	<b>2,250</b>	<b>1,411</b>	<b>839</b>	<b>37.29%</b>	<b>250</b>	<b>871</b>	<b>(621)</b>	<b>-248.40%</b>	<b>1.88</b>	<b>1.18</b>	<b>0.70</b>
Gas	16,000	12,000	9,484	2,516	20.97%	1,333	621	712	53.43%	10.00	7.90	2.10
Electric	130,000	97,500	95,377	2,123	2.18%	10,833	11,962	(1,129)	-10.42%	81.25	79.48	1.77
Water	23,000	17,250	20,038	(2,788)	-16.16%	1,917	2,283	(366)	-19.11%	14.38	16.70	(2.32)
Sewer	35,000	26,250	36,229	(9,979)	-38.02%	2,917	4,069	(1,152)	-39.51%	21.88	30.19	(8.32)
<b>Total Utilities</b>	<b>204,000</b>	<b>153,000</b>	<b>161,128</b>	<b>(8,128)</b>	<b>-5.31%</b>	<b>17,000</b>	<b>18,935</b>	<b>(1,935)</b>	<b>-11.38%</b>	<b>127.50</b>	<b>134.27</b>	<b>(6.77)</b>
Maintenance Salaries	56,735	42,551	42,806	(255)	-0.60%	4,728	5,029	(301)	-6.37%	35.46	35.67	(0.21)
Benefits	31,873	23,905	26,534	(2,629)	-11.00%	2,656	3,124	(468)	-17.62%	19.92	22.11	(2.19)
Materials and Contracts	170,000	127,500	149,310	(21,810)	-17.11%	14,167	20,449	(6,282)	-44.35%	106.25	124.43	(18.18)
<b>Total Maintenance</b>	<b>258,608</b>	<b>193,956</b>	<b>218,650</b>	<b>(24,694)</b>	<b>-12.73%</b>	<b>21,551</b>	<b>28,602</b>	<b>(7,051)</b>	<b>-32.72%</b>	<b>161.63</b>	<b>182.21</b>	<b>(20.58)</b>
Security / Lease Enforcement	21,552	16,164	22,850	(6,686)	-41.36%	1,796	2,303	(507)	0.00%	13.47	19.04	(5.57)
<b>Total Security / Lease Enforcement</b>	<b>21,552</b>	<b>16,164</b>	<b>22,850</b>	<b>(6,686)</b>	<b>0.00%</b>	<b>1,796</b>	<b>2,303</b>	<b>(507)</b>	<b>0.00%</b>	<b>13.47</b>	<b>19.04</b>	<b>(5.57)</b>
Insurance	38,000	28,500	27,802	698	2.45%	3,167	3,140	27	0.84%	23.75	23.17	0.58
PILOT	13,872	10,404	11,419	(1,015)	-9.75%	1,156	1,161	(5)	-0.41%	8.67	9.52	(0.85)
<b>Total General Expenses</b>	<b>51,872</b>	<b>38,904</b>	<b>39,221</b>	<b>(317)</b>	<b>-0.81%</b>	<b>4,323</b>	<b>4,301</b>	<b>22</b>	<b>0.51%</b>	<b>32.42</b>	<b>32.68</b>	<b>(0.26)</b>
Asset Management	11,880	8,910	8,910	-	0.00%	990	990	-	0.00%	7.43	7.43	-
<b>Total Operating Expenses</b>	<b>832,771</b>	<b>624,578</b>	<b>655,808</b>	<b>(31,230)</b>	<b>-5.00%</b>	<b>69,398</b>	<b>76,428</b>	<b>(7,031)</b>	<b>-10.13%</b>	<b>520.48</b>	<b>546.51</b>	<b>(26.02)</b>
<b>Profit/(Loss) from Operations</b>	<b>\$ 60,690</b>	<b>\$ 45,518</b>	<b>\$ 76,758</b>	<b>\$ 31,241</b>		<b>\$ 5,058</b>	<b>\$ 9,583</b>	<b>\$ 4,525</b>		<b>37.93</b>	<b>63.97</b>	<b>\$ 26.03</b>