

| INDICATOR    | POINTS        |
|--------------|---------------|
| PHYSICAL     | 40.00         |
| FINANCIAL    | 25.00         |
| MANAGEMENT   | 25.00         |
| CAPITAL FUND | 10.00         |
|              | <u>100.00</u> |

|                        | VALUE |       |      | POINTS |       |      | FINANCIAL SCORE |
|------------------------|-------|-------|------|--------|-------|------|-----------------|
|                        | QR    | MENAR | DSCR | QR     | MENAR | DSCR |                 |
| AMP 1                  | 4.42  | 4.79  | -    | 12.00  | 11.00 | 2.00 | 25.00           |
| AMP 2                  | 8.85  | 7.27  | -    | 12.00  | 11.00 | 2.00 | 25.00           |
| OVERAL FINANCIAL SCORE |       |       |      |        |       |      | <u>25.00</u>    |

| QUICK RATIO                    |       |                   |                   |   |
|--------------------------------|-------|-------------------|-------------------|---|
|                                | FDS # | AMP-1<br>Comm Ct  | AMP-2<br>Sandman  | Measures Liquidity<br>Ability of CASH and Current Receivables<br>to cover Current Liabilities |
| CASH                           | 111   | 197,746.00        | 451,243.00        |   |
| TENANT SECURITY                | 114   | 29,595.00         | 24,214.00         |   |
| CASH REST FOR CURRENBT LIAB    | 115   | -                 | -                 |   |
| TOTAL RECEIVBLES NET OF ALLOW  | 120   | 11,699.00         | 13,856.00         |   |
| INVESTMENTS UNREST             | 131   | 75,436.00         | 75,436.00         |   |
| INVESTMENTS REST FOR CURR LIAB | 135   | -                 | -                 |   |
| PREPAID EXPENSES               | 142   | 21,908.00         | 13,049.00         |   |
| INTERPROGRAM                   | 144   | -                 | -                 |   |
|                                |       | <u>336,384.00</u> | <u>577,798.00</u> |   |
| TOTAL CURRENT LIAB             | 310   | 76,035.00         | 65,297.00         |   |
| LESS: CURRENT PORTION OF LTD   | 343   | -                 | -                 |   |
|                                |       | <u>76,035.00</u>  | <u>65,297.00</u>  |   |
| QUICK RATIO                    |       | <u>4.42</u>       | <u>8.85</u>       |   |
|                                |       | <u>12.00</u>      | <u>12.00</u>      |   |

SCORE OF 2 OR MORE =12 POINTS  
 SCORE OF 1-2 SORE INCREASES FROM 7.2-12  
 LESS THAN 1 = 0 POINTS

| MENAR (months expendable net assets ratio)     |       |              |              |   |
|--|-------|--------------|--------------|---|
|  | FDS # | AMP-1        | AMP-2        | Measures Adequacy of Reserves<br>How many months could the HA<br>operate if all funding stopped |
| EXPENDABLE NET ASSETS                          |       | 260,349.00   | 512,501.00   |   |
| OPERATING EXPS (LRPH only - exclude CFP costs) | 96900 | 651,812.00   | 845,798.00   |   |
| AVERAGE MONTHLY OPERATING EXP                  |       | 54,317.67    | 70,483.17    | Cash + Curr Receivables -Curr Liabilities /<br>Average monthly Operating Expenses               |
| MENAR  |       | <u>4.79</u>  | <u>7.27</u>  | = Number of Months  |
|  |       | <u>11.00</u> | <u>11.00</u> |   |

MENAR OF LESS THAN 1 = 0 POINTS  
 MENAR OF 1-4 SCORE INCR FROM 6.6 TO 11

| DEBT SERVICE  |       |                |                |                                |
|---|-------|----------------|----------------|--------------------------------|
|   | FDS # | AMP-1          | AMP-2          | Measures Ability to cover Debt |
| Total Interest Expense & Amortization (LRPH)        | 96700 | N/A - See Note | N/A - See Note |                                |
| Excess of Op Rev Over Exp (LRPH only - exclude CFP) | 97000 | N/A - See Note | N/A - See Note |                                |
|   |       | -              | -              |                                |
| Required Annual Debt Principal Payments             | 11020 | N/A - See Note | N/A - See Note |                                |
| Interest of Mortgage (or Bonds) Payable             | 96710 | N/A - See Note | N/A - See Note |                                |
| Interest on Notes Payable (ST & LT)                 | 96720 | N/A - See Note | N/A - See Note |                                |
|   |       | -              | -              |                                |
| DEBT SERVICE COVERAGE                               |       | <u>#DIV/0!</u> | <u>#DIV/0!</u> |                                |
|   |       | <u>2.00</u>    | <u>2.00</u>    |                                |

no debt service = 2points  
 DSCR of 1.25 or more 2 points  
 DSCR of 1 to 1.25 = 1 point  
 DSCR of less than 1 = 0 points

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|              | <u>100.00</u> |

|                         | VALUE   |       |      | POINTS |      |      | FINANCIAL SCORE |
|-------------------------|---------|-------|------|--------|------|------|-----------------|
|                         | OR      | TAR   | AP   | OR     | TAR  | AP   |                 |
| AMP 1                   | 100.00% | 2.45% | 0.27 | 16.00  | 2.00 | 4.00 | 22.00           |
| AMP 2                   | 97.98%  | 3.77% | 0.19 | 12.00  | -    | 4.00 | 16.00           |
| OVERALL MANAGMENT SCORE |         |       |      |        |      |      | <u>19.00</u>    |

| OCCUPANCY RATE   |       |                  |                  |   |
|--|-------|------------------|------------------|---|
|  | FDS # | AMP-1<br>Comm Ct | AMP-2<br>Sandman |   |
| UML  | 11210 | 420              | 582              | <b>Measures Occupancy of HA</b><br>Ability of keep HA units Occupied<br>GOAL of at least <b>98%</b> |
| UMA  | 11190 | 420              | 594              |   |
| OCCUPANCY RATE   |       | <u>100.00%</u>   | <u>97.98%</u>    |   |
|  |       | <u>16.00</u>     | <u>12.00</u>     |   |
| OR >=98%=16 POINTS<br>OR <98%BUT >=96%=12POINTS<br>OR <96%BUT >=94% = 8 POINTS<br>OR <94%BUT >=92% = 4 POINTS<br>OR <92%BUT >=90% = 1 POINTS<br>OR <90% = 0 POINTS |       |                  |                  |   |

| TAR   |       |             |          |  |
|---|-------|-------------|----------|--|
|   | FDS # |             |          |  |
| TENANTS A/R   | 126   | 9,093       | 13,945   | <b>Measures the Tenant Receivables of HA</b><br>Ability of HA to collect Rents |
| ANNUAL TENANT REV   | 70500 | 370,788     | 369,970  |  |
| TAR RATIO   |       | 2.45%       | 3.77%    |  |
|   |       | <u>2.00</u> | <u>-</u> |  |
| TAR <1.5%=5 POINTS<br>TAR >=1.5%BUT <2.5%=2 POINTS<br>TAR >=2.5%=0 POINTS |       |             |          |  |

| ACCOUNTS PAYABLE   |       |             |             |   |
|--|-------|-------------|-------------|---|
|  | FDS # |             |             |   |
| ACCOUNTS PAYABLE   | 312   | 14,594      | 13,334      | <b>Measures the Accounts Payable of HA</b><br>Ability of HA to pay bills timely |
| PAST DUE A/P >90 DAYS  | 313   | -           | -           |   |
| MONTHLY OPERATING EXP  |       | 54,317.67   | 70,483.17   |   |
|  |       | 0.27        | 0.19        |   |
|  |       | <u>4.00</u> | <u>4.00</u> |   |
| A/P <.75 = 4 POINTS<br>A/P >=.75BUT <1.5=2POINTS<br>A/P >=1.5=0 POINTS |       |             |             |   |