

INDICATOR	POINTS
PHYSICAL	40.00
FINANCIAL	25.00
MANAGEMENT	25.00
CAPITAL FUND	10.00
	<u>100.00</u>

	VALUE			POINTS			FINANCIAL SCORE
	QR	MENAR	DSCR	QR	MENAR	DSCR	
AMP 1	5.06	5.64	-	12.00	11.00	2.00	25.00
AMP 2	6.17	6.42	-	12.00	11.00	2.00	25.00
OVERAL FINANCIAL SCORE							<u>25.00</u>

QUICK RATIO			
	FDS #	AMP-1 Comm Ct	AMP-2 Sandman
CASH	111	204,582.00	382,916.00
TENANT SECURITY	114	29,595.00	24,214.00
CASH REST FOR CURRENBT LIAB	115	-	-
TOTAL RECEIVBLES NET OF ALLOW	120	4,948.00	6,025.00
INVESTMENTS UNREST	131	75,436.00	75,436.00
INVESTMENTS REST FOR CURR LIAB	135	-	-
PREPAID EXPENSES	142	4,101.00	3,635.00
INTERPROGRAM	144	-	-
		<u>318,662.00</u>	<u>492,226.00</u>
TOTAL CURRENT LIAB	310	62,946.00	53,534.00
LESS: CURRENT PORTION OF LTD	343	-	-
		<u>62,946.00</u>	<u>79,798.00</u>
QUICK RATIO		<u>5.06</u>	<u>6.17</u>
		<u>12.00</u>	<u>12.00</u>

Measures Liquidity
 Ability of CASH and Current Receivables to cover Current Liabilities

SCORE OF 2 OR MORE =12 POINTS
 SCORE OF 1-2 SORE INCREASES FROM 7.2-12
 LESS THAN 1 = 0 POINTS

MENAR (months expendable net assets ratio)			
	FDS #	AMP-1	AMP-2
EXPENDABLE NET ASSETS		255,716.00	412,428.00
OPERATING EXPS (LRPH only - exclude CFP costs)	96900	544,338.00	771,138.00
AVERAGE MONTHLY OPERATING EXP		45,361.50	64,261.50
MENAR		<u>5.64</u>	<u>6.42</u>
		<u>11.00</u>	<u>11.00</u>

Measures Adequacy of Reserves
 How many months could the HA operate if all funding stopped

Cash + Curr Receivables -Curr Liabilities / Average monthly Operating Expenses = Number of Months

MENAR OF LESS THAN 1 = 0 POINTS
 MENAR OF 1-4 SCORE INCR FROM 6.6 TO 11

DEBT SERVICE			
	FDS #	AMP-1	AMP-2
Total Interest Expense & Amortization (LRPH)	96700	N/A - See Note	N/A - See Note
Excess of Op Rev Over Exp (LRPH only - exclude CFP)	97000	N/A - See Note	N/A - See Note
		-	-
Required Annual Debt Principal Payments	11020	N/A - See Note	N/A - See Note
Interest of Mortgage (or Bonds) Payable	96710	N/A - See Note	N/A - See Note
Interest on Notes Payable (ST & LT)	96720	N/A - See Note	N/A - See Note
		-	-
DEBT SERVICE COVERAGE		<u>#DIV/0!</u>	<u>#DIV/0!</u>
		<u>2.00</u>	<u>2.00</u>

Measures Ability to cover Debt

no debt service = 2points
 DSCR of 1.25 or more 2 points
 DSCR of 1 to 1.25 = 1 point
 DSCR of less than 1 = 0 points

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PHYSICAL	40.00
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MANAGEMENT	25.00
CAPITAL FUND	10.00
	<u>100.00</u>

	VALUE			POINTS			FINANCIAL SCORE
	OR	TAR	AP	OR	TAR	AP	
AMP 1	100.00%	2.20%	0.27	16.00	2.00	4.00	22.00
AMP 2	97.47%	1.99%	0.18	12.00	2.00	4.00	18.00
OVERALL MANAGMENT SCORE							<u>20.00</u>

OCCUPANCY RATE				
	FDS #	AMP-1 Comm Ct	AMP-2 Sandman	
UML	11210	140	193	Measures Occupancy of HA Ability of keep HA units Occupied GOAL of at least 98%
UMA	11190	140	198	
OCCUPANCY RATE		<u>100.00%</u>	<u>97.47%</u>	
		<u>16.00</u>	<u>12.00</u>	
OR >=98%=16 POINTS				
OR <98%BUT >=96%=12POINTS				
OR <96%BUT >=94% = 8 POINTS				
OR <94%BUT >=92% = 4 POINTS				
OR <92%BUT >=90% = 1 POINTS				
OR <90% = 0 POINTS				

TAR				
	FDS #	AMP-1 Comm Ct	AMP-2 Sandman	
TENANTS A/R	126	5,952	7,135	Measures the Tenant Receivables of HA Ability of HA to collect Rents
ANNUAL TENANT REV	70500	270,492	358,122	
TAR RATIO		2.20%	1.99%	
		<u>2.00</u>	<u>2.00</u>	
TAR <1.5%=5 POINTS				
TAR >=1.5%BUT <2.5%=2 POINTS				
TAR >=2.5%=0 POINTS				

ACCOUNTS PAYABLE				
	FDS #	AMP-1 Comm Ct	AMP-2 Sandman	
ACCOUNTS PAYABLE	312	12,208	11,584	Measures the Accounts Payable of HA Ability of HA to pay bills timely
PAST DUE A/P >90 DAYS	313	-	-	
MONTHLY OPERATING EXP		45,361.50	64,261.50	
		0.27	0.18	
		<u>4.00</u>	<u>4.00</u>	
A/P <.75 = 4 POINTS				
A/P >=.75BUT <1.5=2POINTS				
A/P >=1.5=0 POINTS				