

WILDWOOD HOUSING AUTHORITY  
Wildwood, New Jersey  
PRELIMINARY STATEMENT OF NET POSITION  
At July 31, 2021

ASSETS AND DEFERRED OUTFLOW OF RESOURCES

	<u>WHA</u>
<u>CURRENT ASSETS</u>	
Cash and Cash Equivalents - Unrestricted	\$ 627,305
Investments	150,872
Cash - Tenant Security Deposits	<u>53,809</u>
Total Cash	831,986
Accounts Receivable - Tenants (Net of Allowance)	22,858
Accounts Receivable - Misc	16,495
Maintenance Inventory	6,155
Prepaid Expenses	<u>54,148</u>
Total Current Assets	<u>931,642</u>
<u>FIXED ASSETS</u>	
Land	415,251
Buildings and Improvements	10,722,563
Automotive Equipment	95,255
Furniture, Equipment and Machinery	1,517,643
Construction in Progress	<u>839,820</u>
Total Fixed Assets	13,590,532
Less: Accumulated Depreciation	<u>(10,720,619)</u>
Net Fixed Assets	2,869,913
Deferred Outflow of Resources	<u>109,672</u>
Total Assets	<u>\$ 3,911,227</u>

LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION

<u>CURRENT LIABILITIES</u>	
Accounts Payable	\$ 25,543
Deferred Revenue	4,822
Accrued Wages & Payroll Taxes	12,930
Tenant Security Deposits	55,886
Interfund Payable	-
Compensated Absences	5,802
PILOT	<u>33,165</u>
Total Current Liabilities	<u>138,148</u>
<u>LONG TERM LIABILITIES</u>	
OPEB	847,849
Compensated Absences	52,227
Pension Liability	<u>421,145</u>
Total Long Term Liabilities	<u>1,321,221</u>
Total Liabilities	1,459,369
Deferred Inflow of Resources	1,061,139
<u>NET POSITION</u>	
Net Investment in Capital Assets	2,869,913
Restricted	-
Unrestricted	<u>(1,479,194)</u>
Total Net Position	<u>1,390,719</u>
Total Liabilities and Net Position	<u>\$ 3,911,227</u>

**WILDWOOD HOUSING AUTHORITY**  
**PRELIMINARY CONSOLIDATED STATEMENT OF OPERATING REVENUES AND EXPENDITURES**  
**FOR THE FOUR MONTHS ENDED JULY 31, 2021**

	YEAR TO DATE					MONTH TO DATE			
	Annual			Variance	% Variance			Variance	% Variance
	Budget	Budget	Actual	Fav. / (Unfav.)	Fav. / (Unfav.)	Budget	Month	Fav. / (Unfav.)	Fav. / (Unfav.)
<b>OPERATING REVENUES</b>									
Dwelling Rentals	\$ 642,600	\$ 214,200	\$ 231,579	\$ 17,379	8.11%	\$ 53,550	\$ 66,848	\$ 13,298	24.83%
Non-Dwelling Rentals:									
Complete Care	48,000	16,000	16,000	-	0.00%	4,000	4,000	-	0.00%
Caring Inc.	53,220	17,740	17,738	(2)	-0.01%	4,435	4,434	(1)	-0.02%
PFS Operating Subsidy	683,969	227,990	250,361	22,371	9.81%	56,997	62,068	5,071	8.90%
CARES Act	-	-	-	-	0.00%	-	-	-	0.00%
Interest	4,200	1,400	494	(906)	-64.71%	350	129	(221)	-63.14%
Public Housing Management Fees	149,809	49,936	49,639	(297)	-0.60%	12,484	12,410	(74)	-0.59%
Public Housing Bookkeeping Fees	15,120	5,040	5,010	(30)	-0.60%	1,260	1,252	(8)	-0.63%
Public Housing Asset Mgt Fee	20,160	6,720	6,760	40	0.60%	1,680	1,690	10	0.60%
Other:									
Antenna - Sprint and AT&T (Sandman)	60,000	20,000	16,176	(3,824)	-19.12%	5,000	3,808	(1,192)	-23.84%
Laundry/Late Fees/Other	17,500	5,833	12,083	6,250	107.14%	1,458	476	(982)	-67.36%
Total Operating Revenues	<u>1,694,578</u>	<u>564,859</u>	<u>605,840</u>	<u>40,981</u>	<u>7.26%</u>	<u>141,215</u>	<u>157,115</u>	<u>15,900</u>	<u>11.26%</u>
<b>EXPENSES</b>									
Administrative Salaries	225,656	75,219	63,897	11,322	15.05%	18,805	17,382	1,423	7.57%
Administrative Benefits	115,174	38,391	33,811	4,580	11.93%	9,598	8,984	614	6.40%
Legal	20,000	6,667	3,094	3,573	53.59%	1,667	780	887	53.20%
Management Fees	149,809	49,936	49,638	298	0.60%	12,484	12,408	76	0.61%
Bookkeeping Fees	15,120	5,040	5,010	30	0.60%	1,260	1,252	8	0.63%
Bad Debts	1,600	533	-	533	100.00%	133	-	133	100.00%
Staff Training & Travel	6,500	2,167	413	1,754	80.94%	542	145	397	73.23%
Accounting	38,000	12,667	12,000	667	5.26%	3,167	3,000	167	5.26%
Audit	10,500	3,500	3,500	-	0.00%	875	875	-	0.00%
Telephone	13,000	4,333	5,409	(1,076)	-24.82%	1,083	1,358	(275)	-25.35%
Other	52,700	17,567	20,984	(3,417)	-19.45%	4,392	4,882	(490)	-11.17%
Total Administrative	<u>648,059</u>	<u>216,020</u>	<u>197,756</u>	<u>18,264</u>	<u>8.45%</u>	<u>54,005</u>	<u>51,066</u>	<u>2,939</u>	<u>5.44%</u>
Congregate/Resident Services	6,000	2,000	494	1,506	75.30%	500	214	286	57.20%
Total Congregate/Resident Services	<u>6,000</u>	<u>2,000</u>	<u>494</u>	<u>1,506</u>	<u>75.30%</u>	<u>500</u>	<u>214</u>	<u>286</u>	<u>57.20%</u>
Gas	16,000	5,333	5,151	182	3.42%	1,333	1,000	333	25.00%
Electric	160,000	53,333	47,476	5,857	10.98%	13,333	14,477	(1,144)	-8.58%
Water	43,000	14,333	17,002	(2,669)	-18.62%	3,583	6,325	(2,742)	-76.51%
Sewer	85,000	28,333	38,654	(10,321)	-36.43%	7,083	9,664	(2,581)	-36.43%
Total Utilities	<u>304,000</u>	<u>101,333</u>	<u>108,283</u>	<u>(6,950)</u>	<u>-6.86%</u>	<u>25,333</u>	<u>31,466</u>	<u>(6,133)</u>	<u>-24.21%</u>
Maintenance Salaries	96,925	32,308	30,409	1,899	5.88%	8,077	7,878	199	2.46%
Benefits	54,022	18,007	19,116	(1,109)	-6.16%	4,502	4,694	(192)	-4.27%
Materials	2,500	833	825	8	1.00%	208	181	27	13.12%
Miscellaneous Contracts	277,000	92,333	120,930	(28,597)	-30.97%	23,083	33,924	(10,841)	-46.96%
Total Maintenance	<u>430,447</u>	<u>143,482</u>	<u>171,280</u>	<u>(27,798)</u>	<u>-19.37%</u>	<u>35,871</u>	<u>46,677</u>	<u>(10,806)</u>	<u>-30.13%</u>
Security / Lease Enforcement	36,529	12,176	17,200	(5,024)	-41.26%	3,044	3,946	(902)	-29.63%
Total Security / Lease Enforcement	<u>36,529</u>	<u>12,176</u>	<u>17,200</u>	<u>(5,024)</u>	<u>-41.26%</u>	<u>3,044</u>	<u>3,946</u>	<u>(902)</u>	<u>-29.63%</u>
Insurance	95,000	31,667	33,288	(1,621)	-5.12%	7,917	10,150	(2,233)	-28.21%
PILOT	33,860	11,287	12,421	(1,134)	-10.05%	2,822	3,565	(743)	-26.35%
Total General Expenses	<u>128,860</u>	<u>42,953</u>	<u>45,709</u>	<u>(2,755)</u>	<u>-6.41%</u>	<u>10,738</u>	<u>13,715</u>	<u>(2,977)</u>	<u>-27.72%</u>
Asset Management Fee	20,160	6,720	6,760	(40)	-0.60%	1,680	1,690	(10)	-0.60%
Total Operating Expenses	<u>1,574,055</u>	<u>524,685</u>	<u>547,482</u>	<u>(22,797)</u>	<u>-4.34%</u>	<u>131,171</u>	<u>148,774</u>	<u>(17,603)</u>	<u>-13.42%</u>
Profit/(Loss) from Operations	<u>\$ 120,523</u>	<u>\$ 40,174</u>	<u>\$ 58,359</u>	<u>\$ 18,184</u>		<u>\$ 10,044</u>	<u>\$ 8,341</u>	<u>\$ (1,703)</u>	

**WILDWOOD HOUSING AUTHORITY  
CENTRAL OFFICE COST CENTER  
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES  
FOR THE FOUR MONTHS ENDED JULY 31, 2021**

	YEAR TO DATE					MONTH TO DATE			
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)
<b>OPERATING REVENUES</b>									
Public Housing Management Fees	\$ 149,809	\$ 49,936	\$ 49,639	\$ (297)	-0.60%	\$ 12,484	\$ 12,410	\$ (74)	-0.59%
Public Housing Bookkeeping Fees	15,120	5,040	5,010	(30)	-0.60%	1,260	1,252	(8)	-0.63%
Public Housing Asset Mgt Fees	20,160	6,720	6,760	40	0.60%	1,680	1,690	10	0.60%
Other	-	-	-	-	0.00%	-	-	-	0.00%
<b>Total Operating Revenues</b>	<b>185,089</b>	<b>61,696</b>	<b>61,409</b>	<b>(287)</b>	<b>-0.47%</b>	<b>15,424</b>	<b>15,352</b>	<b>(72)</b>	<b>-0.47%</b>
<b>OPERATING EXPENSES</b>									
Administrative Salaries	48,500	16,167	16,790	(623)	-3.86%	4,042	3,731	311	7.69%
Administrative Benefits	22,242	7,414	8,323	(909)	-12.26%	1,854	2,033	(180)	-9.68%
Legal	12,000	4,000	2,899	1,101	27.53%	1,000	780	220	22.00%
Staff Training & Travel	4,500	1,500	327	1,173	78.20%	375	59	316	84.27%
Accounting	38,000	12,667	12,000	667	5.26%	3,167	3,000	167	5.26%
Audit	3,500	1,167	1,167	-	0.00%	292	292	-	0.00%
Telephone	3,000	1,000	1,047	(47)	-4.70%	250	263	(13)	-5.20%
Other	17,500	5,833	11,382	(5,549)	-95.12%	1,458	2,876	(1,418)	-97.21%
<b>Total Administrative</b>	<b>149,242</b>	<b>49,747</b>	<b>53,935</b>	<b>(4,187)</b>	<b>-8.42%</b>	<b>12,437</b>	<b>13,034</b>	<b>(597)</b>	<b>-4.80%</b>
Gas	-	-	372	(372)	#DIV/0!	-	68	(68)	#DIV/0!
Water/Sewer	-	-	537	(537)	#DIV/0!	-	201	(201)	#DIV/0!
<b>Total Utilities</b>	<b>-</b>	<b>-</b>	<b>909</b>	<b>(909)</b>	<b>#DIV/0!</b>	<b>-</b>	<b>269</b>	<b>(269)</b>	<b>#DIV/0!</b>
Supplies	2,500	833	825	8	1.00%	208	181	27	13.12%
<b>Total Maintenance</b>	<b>2,500</b>	<b>833</b>	<b>825</b>	<b>8</b>	<b>1.00%</b>	<b>208</b>	<b>181</b>	<b>27</b>	<b>13.12%</b>
Insurance	12,000	4,000	3,619	381	9.53%	1,000	910	90	9.00%
<b>Total General Expenses</b>	<b>12,000</b>	<b>4,000</b>	<b>3,619</b>	<b>381</b>	<b>9.53%</b>	<b>1,000</b>	<b>910</b>	<b>90</b>	<b>9.00%</b>
<b>Total Operating Expenses</b>	<b>163,742</b>	<b>54,581</b>	<b>59,288</b>	<b>(4,707)</b>	<b>-8.62%</b>	<b>13,645</b>	<b>14,394</b>	<b>(749)</b>	<b>-5.49%</b>
<b>Profit/(Loss) from Operations</b>	<b>\$ 21,347</b>	<b>\$ 7,116</b>	<b>\$ 2,121</b>	<b>\$ (4,994)</b>		<b>\$ 1,779</b>	<b>\$ 958</b>	<b>\$ (821)</b>	

**WILDWOOD HOUSING AUTHORITY  
COMMISSIONERS' COURT (AMP 1)  
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES  
FOR THE FOUR MONTHS ENDED JULY 31, 2021**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual	Budget	Actual	Variance	% Variance	Budget	Month	Variance	% Variance			
	Budget			Fav. / (Unfav.)	Fav. / (Unfav.)			Fav. / (Unfav.)	Fav. / (Unfav.)			
<b>OPERATING REVENUES</b>												
Dwelling Rentals	\$299,880	\$ 99,960	\$108,601	\$ 8,641	8.64%	\$24,990	35,805	\$ 10,815	43.28%	\$119.00	\$129.29	\$ 10.29
PFS Operating Subsidy	306,548	102,183	106,304	4,121	4.03%	25,546	27,280	1,734	6.79%	121.65	126.55	4.91
CARES Act	-	-	-	-	0.00%	-	-	-	0.00%	-	-	-
Interest	2,100	700	247	(453)	-64.71%	175	64	(111)	-63.43%	0.83	0.29	(0.54)
Other	7,500	2,500	7,026	4,526	181.04%	625	758	133	21.28%	2.98	8.36	5.39
<b>Total Operating Revenues</b>	<b>616,028</b>	<b>205,343</b>	<b>222,178</b>	<b>16,835</b>	<b>8.20%</b>	<b>51,336</b>	<b>63,907</b>	<b>12,571</b>	<b>24.49%</b>	<b>244.46</b>	<b>264.50</b>	<b>20.04</b>
<b>EXPENSES</b>												
Administrative Salaries	76,998	25,666	20,825	4,841	18.86%	6,417	5,933	484	7.54%	30.55	24.79	5.76
Benefits	40,571	13,524	13,418	106	0.78%	3,381	4,029	(648)	-19.17%	16.10	15.97	0.13
Audit	3,500	1,167	1,167	-	0.00%	292	292	-	0.00%	1.39	1.39	-
Management Fee	61,529	20,510	20,806	(296)	-1.44%	5,127	5,201	(74)	-1.44%	24.42	24.77	(0.35)
Bookkeeping Fee	6,210	2,070	2,100	(30)	-1.45%	518	525	(8)	-1.45%	2.46	2.50	(0.04)
Bad Debts	800	267	-	267	100.00%	67	-	67	100.00%	0.32	-	0.32
Telecommunications	5,000	1,667	2,144	(477)	-28.64%	417	538	(121)	-29.12%	1.98	2.55	(0.57)
Legal	4,000	1,333	91	1,242	93.18%	333	-	333	100.00%	1.59	0.11	1.48
Staff Training & Travel	1,000	333	-	333	100.00%	83	-	83	100.00%	0.40	-	0.40
Administrative Other	17,350	5,783	4,155	1,628	28.16%	1,446	711	735	50.82%	6.88	4.95	1.94
<b>Total Administrative</b>	<b>216,958</b>	<b>72,319</b>	<b>64,706</b>	<b>7,614</b>	<b>10.53%</b>	<b>18,080</b>	<b>17,229</b>	<b>851</b>	<b>4.71%</b>	<b>86.09</b>	<b>77.03</b>	<b>9.06</b>
Resident Services Materials	3,000	1,000	247	753	75.30%	250	107	143	57.20%	1.19	0.29	0.90
<b>Total Resident Services</b>	<b>3,000</b>	<b>1,000</b>	<b>247</b>	<b>753</b>	<b>75.30%</b>	<b>250</b>	<b>107</b>	<b>143</b>	<b>57.20%</b>	<b>1.19</b>	<b>0.29</b>	<b>0.90</b>
Electric	30,000	10,000	7,996	2,004	20.04%	2,500	1,881	619	24.76%	11.90	9.52	2.39
Water	20,000	6,667	8,010	(1,343)	-20.15%	1,667	2,979	(1,312)	-78.74%	7.94	9.54	(1.60)
Sewer	50,000	16,667	22,640	(5,973)	-35.84%	4,167	5,660	(1,493)	-35.84%	19.84	26.95	(7.11)
<b>Total Utilities</b>	<b>100,000</b>	<b>33,333</b>	<b>38,646</b>	<b>(5,313)</b>	<b>-15.94%</b>	<b>8,333</b>	<b>10,520</b>	<b>(2,187)</b>	<b>-26.24%</b>	<b>39.68</b>	<b>46.01</b>	<b>(6.32)</b>
Maintenance Salaries	40,190	13,397	12,454	943	7.04%	3,349	3,230	119	3.56%	15.95	14.83	1.12
Benefits	22,149	7,383	8,948	(1,565)	-21.20%	1,846	2,199	(353)	-19.14%	8.79	10.65	(1.86)
Materials and Contracts	107,000	35,667	51,524	(15,857)	-44.46%	8,917	16,588	(7,671)	-86.03%	42.46	61.34	(18.88)
<b>Total Maintenance</b>	<b>169,339</b>	<b>56,446</b>	<b>72,926</b>	<b>(16,480)</b>	<b>-29.20%</b>	<b>14,112</b>	<b>22,017</b>	<b>(7,905)</b>	<b>-56.02%</b>	<b>67.20</b>	<b>86.82</b>	<b>(19.62)</b>
Security / Lease Enforcement	14,977	4,992	7,052	(2,060)	-41.26%	1,248	1,618	(370)	-29.64%	17.83	8.40	9.43
<b>Total Security / Lease Enforcement</b>	<b>14,977</b>	<b>4,992</b>	<b>7,052</b>	<b>(2,060)</b>	<b>-41.26%</b>	<b>1,248</b>	<b>1,618</b>	<b>(370)</b>	<b>-29.64%</b>	<b>17.83</b>	<b>8.40</b>	<b>9.43</b>
Insurance	45,000	15,000	16,269	(1,269)	-8.46%	3,750	4,986	(1,236)	-32.96%	17.86	19.37	(1.51)
PILOT	19,988	6,663	6,996	(333)	-5.00%	1,666	2,529	(863)	-51.80%	7.93	8.33	(0.40)
<b>Total General Expenses</b>	<b>64,988</b>	<b>21,663</b>	<b>23,265</b>	<b>(1,602)</b>	<b>-7.39%</b>	<b>5,416</b>	<b>7,515</b>	<b>(2,099)</b>	<b>-38.75%</b>	<b>25.79</b>	<b>27.70</b>	<b>(1.91)</b>
Asset Management	8,280	2,760	2,800	(40)	-1.45%	690	700	(10)	-1.45%	3.29	3.33	(0.05)
<b>Total Operating Expenses</b>	<b>577,542</b>	<b>192,514</b>	<b>209,641</b>	<b>(17,127)</b>	<b>-8.90%</b>	<b>48,129</b>	<b>59,705</b>	<b>(11,576)</b>	<b>-24.05%</b>	<b>229.18</b>	<b>249.57</b>	<b>(8.50)</b>
<b>Profit/(Loss) from Operations</b>	<b>\$ 38,486</b>	<b>\$ 12,829</b>	<b>\$ 12,537</b>	<b>\$ (292)</b>		<b>\$ 3,207</b>	<b>\$ 4,202</b>	<b>\$ 995</b>		<b>15.27</b>	<b>14.92</b>	<b>11.54</b>

**WILDWOOD HOUSING AUTHORITY  
SANDMAN TOWERS (AMP 2)  
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES  
FOR THE FOUR MONTHS ENDED JULY 31, 2021**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
<b>OPERATING REVENUES</b>												
Dwelling Rentals	\$342,720	\$114,240	\$122,978	\$ 8,738	7.65%	\$28,560	\$ 31,043	\$ 2,483	8.69%	\$95.20	\$102.48	\$ 7.28
Non-Dwelling Rentals:												
Complete Care	48,000	16,000	16,000	-	0.00%	4,000	4,000	-	0.00%	13.33	13.33	-
Caring Inc	53,220	17,740	17,738	(2)	-0.01%	4,435	4,434	(1)	-0.02%	14.78	14.78	(0.00)
PFS Operating Subsidy	377,421	125,807	144,057	18,250	14.51%	31,452	34,788	3,336	10.61%	104.84	120.05	15.21
CARES Act	-	-	-	-	100.00%	-	-	-	100.00%	-	-	-
Interest	2,100	700	247	(453)	-64.71%	175	65	(110)	-62.86%	0.58	0.21	(0.38)
Other Income:												
Antenna - Sprint and AT&T	60,000	20,000	16,176	(3,824)	-19.12%	5,000	3,808	(1,192)	-23.84%	16.67	13.48	(3.19)
Laundry/Late Fees/Other	10,000	3,333	5,057	1,724	51.71%	833	(282)	(1,115)	-133.84%	2.78	4.21	1.44
Total Operating Revenues	<u>893,461</u>	<u>297,820</u>	<u>322,253</u>	<u>24,433</u>	<u>8.20%</u>	<u>74,455</u>	<u>77,856</u>	<u>3,401</u>	<u>4.57%</u>	<u>248.18</u>	<u>268.54</u>	<u>20.36</u>
<b>OPERATING EXPENSES</b>												
Administrative Salaries	100,158	33,386	26,282	7,104	21.28%	8,347	7,718	629	7.53%	27.82	21.90	5.92
Benefits	52,361	17,454	12,070	5,384	30.85%	4,363	2,922	1,441	33.03%	14.54	10.06	4.49
Audit	3,500	1,167	1,167	-	0.00%	292	292	-	0.00%	0.97	0.97	-
Management Fee	88,280	29,427	28,832	595	2.02%	7,357	7,207	150	2.03%	24.52	24.03	0.50
Bookkeeping Fee	8,910	2,970	2,910	60	2.02%	743	727	16	2.09%	2.48	2.43	0.05
Bad Debts	800	267	-	267	100.00%	67	-	67	100.00%	0.22	-	0.22
Telecommunications	5,000	1,667	2,218	(551)	-33.08%	417	557	(140)	-33.68%	1.39	1.85	(0.46)
Legal	4,000	1,333	104	1,229	92.20%	333	-	333	100.00%	1.11	0.09	1.02
Staff Training & Travel	1,000	333	86	247	74.20%	83	86	(3)	-3.20%	0.28	0.07	0.21
Administrative Other	17,850	5,950	5,447	503	8.45%	1,488	1,295	193	12.94%	4.96	4.54	0.42
Total Administrative	<u>281,859</u>	<u>93,953</u>	<u>79,116</u>	<u>14,837</u>	<u>15.79%</u>	<u>23,488</u>	<u>20,804</u>	<u>2,685</u>	<u>11.43%</u>	<u>78.29</u>	<u>65.93</u>	<u>12.36</u>
Resident Services Materials	3,000	1,000	247	753	75.30%	250	107	143	0.00%	0.83	0.21	0.63
Total Resident Services	<u>3,000</u>	<u>1,000</u>	<u>247</u>	<u>753</u>	<u>75.30%</u>	<u>250</u>	<u>107</u>	<u>143</u>	<u>57.20%</u>	<u>0.83</u>	<u>0.21</u>	<u>0.63</u>
Gas	16,000	5,333	4,779	554	10.39%	1,333	932	401	30.10%	4.44	3.98	0.46
Electric	130,000	43,333	39,480	3,853	8.89%	10,833	12,596	(1,763)	-16.27%	36.11	32.90	3.21
Water	23,000	7,667	8,455	(788)	-10.28%	1,917	3,145	(1,228)	-64.09%	6.39	7.05	(0.66)
Sewer	35,000	11,667	16,014	(4,347)	-37.26%	2,917	4,004	(1,087)	-37.28%	9.72	13.35	(3.62)
Total Utilities	<u>204,000</u>	<u>68,000</u>	<u>68,728</u>	<u>(728)</u>	<u>-1.07%</u>	<u>17,000</u>	<u>20,677</u>	<u>(3,677)</u>	<u>-21.63%</u>	<u>56.67</u>	<u>57.27</u>	<u>(0.61)</u>
Maintenance Salaries	56,735	18,912	17,955	957	5.06%	4,728	4,648	80	1.69%	15.76	14.96	0.80
Benefits	31,873	10,624	10,168	456	4.30%	2,656	2,495	161	6.06%	8.85	8.47	0.38
Materials and Contracts	170,000	56,667	69,406	(12,739)	-22.48%	14,167	17,336	(3,169)	-22.37%	47.22	57.84	(10.62)
	<u>258,608</u>	<u>86,203</u>	<u>97,529</u>	<u>(11,326)</u>	<u>-13.14%</u>	<u>21,551</u>	<u>24,479</u>	<u>(2,928)</u>	<u>-13.59%</u>	<u>71.84</u>	<u>81.27</u>	<u>(9.44)</u>
Security / Lease Enforcement	21,552	7,184	10,148	(2,964)	-41.26%	1,796	2,328	(532)	0.00%	5.99	8.46	(2.47)
Total Security / Lease Enforcement	<u>21,552</u>	<u>7,184</u>	<u>10,148</u>	<u>(2,964)</u>	<u>0.00%</u>	<u>1,796</u>	<u>2,328</u>	<u>(532)</u>	<u>0.00%</u>	<u>5.99</u>	<u>8.46</u>	<u>(2.47)</u>
Insurance	38,000	12,667	13,400	(733)	-5.79%	3,167	4,254	(1,087)	-34.34%	10.56	11.17	(0.61)
PILOT	13,872	4,624	5,425	(801)	-17.32%	1,156	1,037	119	10.33%	3.85	4.52	(0.67)
Total General Expenses	<u>51,872</u>	<u>17,291</u>	<u>18,825</u>	<u>(1,534)</u>	<u>-8.87%</u>	<u>4,323</u>	<u>5,291</u>	<u>(968)</u>	<u>-22.39%</u>	<u>14.41</u>	<u>15.69</u>	<u>(1.28)</u>
Asset Management	11,880	3,960	3,960	-	0.00%	990	990	-	0.00%	3.30	3.30	-
Total Operating Expenses	<u>832,771</u>	<u>277,590</u>	<u>278,553</u>	<u>(962)</u>	<u>-0.35%</u>	<u>69,398</u>	<u>74,675</u>	<u>(5,278)</u>	<u>-7.60%</u>	<u>231.33</u>	<u>232.13</u>	<u>(0.80)</u>
Profit/(Loss) from Operations	<u>\$ 60,690</u>	<u>\$ 20,230</u>	<u>\$ 43,700</u>	<u>\$ 23,470</u>		<u>\$ 5,058</u>	<u>\$ 3,181</u>	<u>\$ (1,877)</u>		<u>16.86</u>	<u>36.42</u>	<u>\$ 19.56</u>