

WILDWOOD HOUSING AUTHORITY
Wildwood, New Jersey
PRELIMINARY STATEMENT OF NET POSITION
At December 31, 2020

ASSETS AND DEFERRED OUTFLOW OF RESOURCES

	<u>Public Housing</u>	<u>Cong Svcs</u>	<u>WHA Total</u>
<u>CURRENT ASSETS</u>			
Cash and Cash Equivalents - Unrestricted	\$ 577,463	\$ 30,797	\$ 608,260
Investments	150,648	-	150,648
Cash - Tenant Security Deposits	55,536	-	55,536
Total Cash	<u>783,647</u>	<u>30,797</u>	<u>814,444</u>
Accounts Receivable - Tenants (Net of Allowance)	22,988	-	22,988
Accounts Receivable - Misc	31,499	31,272	62,771
Interfund Receivable / Payable	104,323	-	104,323
Maintenance Inventory	6,155	-	6,155
Prepaid Expenses	67,444	-	67,444
Total Current Assets	<u>1,016,056</u>	<u>62,069</u>	<u>1,078,125</u>
<u>FIXED ASSETS</u>			
Land	415,251	-	415,251
Buildings and Improvements	10,663,451	-	10,663,451
Automotive Equipment	95,255	-	95,255
Furniture, Equipment and Machinery	1,506,663	9,958	1,516,621
Construction in Progress	490,150	-	490,150
Total Fixed Assets	<u>13,170,770</u>	<u>9,958</u>	<u>13,180,728</u>
Less: Accumulated Depreciation	<u>(10,551,691)</u>	<u>(6,086)</u>	<u>(10,557,777)</u>
Net Fixed Assets	2,619,079	3,872	2,622,951
Deferred Outflow of Resources	109,672	-	109,672
Total Assets	<u>\$ 3,744,807</u>	<u>\$ 65,941</u>	<u>\$ 3,810,748</u>

LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION

<u>CURRENT LIABILITIES</u>			
Accounts Payable	\$ 98,009	\$ 31,272	\$ 129,281
Deferred Revenue	6,181	-	6,181
Accrued Wages & Payroll Taxes	10,470	-	10,470
Tenant Security Deposits	55,536	-	55,536
Interfund Payable	-	104,323	104,323
Compensated Absences	3,353	-	3,353
PILOT	22,531	-	22,531
Total Current Liabilities	<u>196,080</u>	<u>135,595</u>	<u>331,675</u>
<u>LONG TERM LIABILITIES</u>			
OPEB	847,849	-	847,849
Compensated Absences	30,175	-	30,175
Pension Liability	421,145	-	-
Total Long Term Liabilities	<u>1,299,169</u>	<u>-</u>	<u>878,024</u>
Total Liabilities	1,495,249	135,595	1,209,699
Deferred Inflow of Resources	1,061,139	-	1,061,139
<u>NET POSITION</u>			
Net Investment in Capital Assets	2,619,079	3,872	2,622,951
Restricted	-	-	-
Unrestricted	<u>(1,430,660)</u>	<u>(73,526)</u>	<u>(1,504,186)</u>
Total Net Position	<u>1,188,419</u>	<u>(69,654)</u>	<u>1,118,765</u>
Total Liabilities and Net Position	<u>\$ 3,744,807</u>	<u>\$ 65,941</u>	<u>\$ 3,810,748</u>

WILDWOOD HOUSING AUTHORITY
PRELIMINARY CONSOLIDATED STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE NINE MONTHS ENDED DECEMBER 31, 2020

	YEAR TO DATE					MONTH TO DATE			
	Annual			Variance	% Variance			Variance	% Variance
	Budget	Budget	Actual	Fav. / (Unfav.)	Fav. / (Unfav.)	Budget	Month	Fav. / (Unfav.)	Fav. / (Unfav.)
OPERATING REVENUES									
Dwelling Rentals	\$ 630,000	\$ 472,500	\$ 468,777	\$ (3,723)	-0.79%	\$ 52,500	\$ 47,611	\$ (4,889)	-9.31%
Non-Dwelling Rentals:									
Complete Care	48,000	36,000	36,000	-	0.00%	4,000	4,000	-	0.00%
Caring Inc.	57,600	43,200	40,940	(2,260)	-5.23%	4,800	4,434	(366)	-7.63%
PFS Operating Subsidy	670,558	502,919	512,955	10,037	2.00%	55,880	71,020	15,140	27.09%
CARES Act	-	-	42,599	42,599	100.00%	-	-	-	100.00%
Interest	4,450	3,338	3,184	(154)	-4.60%	371	328	(43)	-11.55%
Public Housing Management Fees	147,580	110,685	108,790	(1,895)	-1.71%	12,298	12,187	(111)	-0.91%
Public Housing Bookkeeping Fees	14,895	11,171	10,980	(191)	-1.71%	1,241	1,230	(11)	-0.91%
Public Housing Asset Mgt Fee	19,860	14,895	15,210	315	2.11%	1,655	1,690	35	2.11%
Other:									
Antenna - Sprint and AT&T (Sandman)	65,953	49,465	41,401	(8,064)	-16.30%	5,496	4,600	(896)	-16.30%
Laundry/Late Fees/Other	7,000	5,250	30,440	25,190	479.81%	583	-	(583)	-100.00%
Cong Svc - Grants from State of NJ	96,000	72,000	19,264	(52,736)	-73.24%	8,000	-	(8,000)	-100.00%
Total Operating Revenues	<u>1,761,896</u>	<u>1,321,422</u>	<u>1,330,540</u>	<u>9,118</u>	<u>0.69%</u>	<u>146,825</u>	<u>147,100</u>	<u>275</u>	<u>0.19%</u>
EXPENSES									
Administrative Salaries	128,634	96,476	98,676	(2,201)	-2.28%	10,720	12,214	(1,495)	-13.94%
Administrative Benefits	81,964	61,473	54,606	6,867	11.17%	6,830	3,953	2,877	42.13%
Legal	32,000	24,000	10,161	13,839	57.66%	2,667	2,457	210	7.86%
Management Fees	147,580	110,685	108,790	1,895	1.71%	12,298	12,187	111	0.91%
Bookkeeping Fees	14,896	11,172	10,981	191	1.71%	1,241	1,231	10	0.83%
Bad Debts	1,550	1,163	-	1,163	100.00%	129	-	129	100.00%
Staff Training & Travel	9,300	6,975	-	6,975	100.00%	775	-	775	100.00%
Accounting	38,000	28,500	28,800	(300)	-1.05%	3,167	3,800	(633)	-20.00%
Audit	10,500	7,875	7,875	-	0.00%	875	875	-	0.00%
Computer Operations	8,000	6,000	-	6,000	100.00%	667	-	667	100.00%
Telephone	13,000	9,750	8,942	808	8.29%	1,083	1,058	25	2.34%
Other	128,769	96,577	103,925	(7,348)	-7.61%	10,731	10,288	443	4.13%
Total Administrative	<u>614,193</u>	<u>460,645</u>	<u>432,756</u>	<u>27,889</u>	<u>6.05%</u>	<u>51,183</u>	<u>48,063</u>	<u>3,120</u>	<u>6.10%</u>
Congregate/Resident Services	103,300	77,475	25,819	51,656	66.67%	8,608	-	8,608	100.00%
Total Congregate/Resident Services	<u>103,300</u>	<u>77,475</u>	<u>25,819</u>	<u>51,656</u>	<u>66.67%</u>	<u>8,608</u>	<u>-</u>	<u>8,608</u>	<u>100.00%</u>
Gas	16,000	12,000	10,987	1,013	8.44%	1,333	1,342	(9)	-0.65%
Electric	158,000	118,500	118,626	(126)	-0.11%	13,167	13,017	150	1.14%
Water	40,000	30,000	33,604	(3,604)	-12.01%	3,333	5,362	(2,029)	-60.86%
Sewer	88,000	66,000	60,514	5,486	8.31%	7,333	7,192	141	1.93%
Total Utilities	<u>302,000</u>	<u>226,500</u>	<u>223,731</u>	<u>2,769</u>	<u>1.22%</u>	<u>25,167</u>	<u>26,913</u>	<u>(1,746)</u>	<u>-6.94%</u>
Maintenance Salaries	101,234	75,926	72,997	2,929	3.86%	8,436	9,532	(1,096)	-12.99%
Benefits	64,505	48,379	48,587	(208)	-0.43%	5,375	4,193	1,182	22.00%
Materials	80,500	60,375	47,959	12,416	20.56%	6,708	9,317	(2,609)	-38.89%
Exterminating Contract	17,000	12,750	7,463	5,287	41.47%	1,417	2,305	(888)	-62.71%
Plumbing/Electrical Service	27,000	20,250	23,662	(3,412)	-16.85%	2,250	5,965	(3,715)	-165.11%
HVAC Service	18,000	13,500	38,673	(25,173)	-186.47%	1,500	4,523	(3,023)	-201.53%
Vehicles	4,000	3,000	3,988	(988)	-32.93%	333	209	124	37.30%
Fire Alarm Test & Insp.	40,000	30,000	32,296	(2,296)	-7.65%	3,333	15,656	(12,323)	-369.68%
Elevator contract	15,000	11,250	15,211	(3,961)	-35.21%	1,250	3,078	(1,828)	-146.24%
Miscellaneous Contracts	85,000	63,750	80,018	(16,268)	-25.52%	7,083	4,963	2,120	29.93%
Total Maintenance	<u>452,239</u>	<u>339,179</u>	<u>370,854</u>	<u>(31,675)</u>	<u>-9.34%</u>	<u>37,687</u>	<u>59,741</u>	<u>(22,054)</u>	<u>-58.52%</u>
Security / Lease Enforcement	42,125	31,594	31,908	(314)	-0.99%	3,510	3,841	(331)	-9.42%
Total Security / Lease Enforcement	<u>42,125</u>	<u>31,594</u>	<u>31,908</u>	<u>(314)</u>	<u>-0.99%</u>	<u>3,510</u>	<u>3,841</u>	<u>(331)</u>	<u>-9.42%</u>
Insurance	92,000	69,000	69,182	(182)	-0.26%	7,667	7,808	(141)	-1.84%
PILOT	32,800	24,600	24,608	(8)	-0.03%	2,733	2,077	656	24.00%
Total General Expenses	<u>124,800</u>	<u>93,600</u>	<u>93,790</u>	<u>(190)</u>	<u>-0.20%</u>	<u>10,400</u>	<u>9,885</u>	<u>515</u>	<u>4.95%</u>
Asset Management Fee	19,860	14,895	15,210	(315)	-2.11%	1,655	1,690	(35)	-2.11%
Total Operating Expenses	<u>1,658,517</u>	<u>1,243,888</u>	<u>1,194,068</u>	<u>49,820</u>	<u>4.01%</u>	<u>138,210</u>	<u>150,133</u>	<u>(11,923)</u>	<u>-8.63%</u>
Profit/(Loss) from Operations	<u>\$ 103,379</u>	<u>\$ 77,534</u>	<u>\$ 136,472</u>	<u>\$ 58,938</u>		<u>\$ 8,615</u>	<u>\$ (3,033)</u>	<u>\$ (11,648)</u>	

**WILDWOOD HOUSING AUTHORITY
CENTRAL OFFICE COST CENTER
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE NINE MONTHS ENDED DECEMBER 31, 2020**

	YEAR TO DATE					MONTH TO DATE			
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)
OPERATING REVENUES									
Public Housing Management Fees	147,580	110,685	108,790	(1,895)	-1.71%	12,298	12,187	(111)	-0.91%
Public Housing Bookkeeping Fees	14,895	11,171	10,980	(191)	-1.71%	1,241	1,230	(11)	-0.91%
Public Housing Asset Mgt Fees	19,860	14,895	15,210	315	2.11%	1,655	1,690	35	2.11%
Other	-	-	506	506	0.00%	-	-	-	0.00%
Total Operating Revenues	182,335	136,751	135,486	(1,265)	-0.93%	15,195	15,107	(88)	-0.58%
OPERATING EXPENSES									
Administrative Salaries	36,611	27,458	30,198	(2,740)	-9.98%	3,051	3,738	(687)	-22.52%
Administrative Benefits	28,328	21,246	18,965	2,281	10.74%	2,361	478	1,883	79.75%
Legal	8,000	6,000	7,575	(1,575)	-26.25%	667	2,418	(1,751)	-262.70%
Staff Training & Travel	6,400	4,800	-	4,800	100.00%	533	-	533	100.00%
Accounting	38,000	28,500	28,800	(300)	-1.05%	3,167	3,800	(633)	-20.00%
Audit	3,500	2,625	2,625	-	0.00%	292	292	-	0.00%
Telephone	3,000	2,250	2,001	249	11.07%	250	237	13	5.20%
Other	42,486	31,865	35,868	(4,004)	-12.56%	3,541	2,727	814	22.98%
Total Administrative	166,325	124,744	126,032	(1,288)	-1.03%	13,860	13,690	171	1.23%
Gas	-	-	542	(542)	#DIV/0!	-	75	(75)	#DIV/0!
Water/Sewer	-	-	490	(490)	#DIV/0!	-	-	-	#DIV/0!
Total Utilities	-	-	1,032	(1,032)	#DIV/0!	-	75	(75)	#DIV/0!
Supplies	4,000	3,000	1,544	1,456	48.53%	333	214	119	35.80%
Total Maintenance	4,000	3,000	1,544	1,456	48.53%	333	214	119	35.80%
Insurance	10,000	7,500	8,096	(596)	-7.95%	833	904	(71)	-8.48%
Total General Expenses	10,000	7,500	8,096	(596)	-7.95%	833	904	(71)	-8.48%
Total Operating Expenses	180,325	135,244	136,704	(1,460)	-1.08%	15,027	14,883	144	0.96%
Profit/(Loss) from Operations	\$ 2,010	\$ 1,508	\$ (1,218)	\$ (2,726)		\$ 168	\$ 224	\$ 57	

**WILDWOOD HOUSING AUTHORITY
COMMISSIONERS' COURT (AMP 1)
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE NINE MONTHS ENDED DECEMBER 31, 2020**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
OPERATING REVENUES												
Dwelling Rentals	\$294,000	\$220,500	\$219,409	\$ (1,091)	-0.49%	\$24,500	\$ 19,879	\$ (4,621)	-18.86%	\$262.50	\$261.20	\$ (1.30)
PFS Operating Subsidy	300,537	225,403	236,233	10,830	4.80%	25,045	32,708	7,663	30.60%	268.34	281.23	12.89
CARES Act	-	-	20,993	20,993	100.00%	-	-	-	100.00%	-	24.99	24.99
Interest	2,075	1,556	1,506	(50)	-3.23%	173	158	(15)	-8.63%	1.85	1.79	(0.06)
Other	5,000	3,750	14,474	10,724	285.97%	417	-	(417)	-100.00%	4.46	17.23	12.77
Total Operating Revenues	601,612	451,209	492,615	41,406	9.18%	50,134	52,745	2,611	5.21%	537.15	586.45	49.29
EXPENSES												
Administrative Salaries	50,969	38,227	31,645	6,582	17.22%	4,247	3,917	330	7.78%	45.51	37.67	7.84
Benefits	29,976	22,482	20,301	2,181	9.70%	2,498	1,557	941	37.67%	26.76	24.17	2.60
Audit	3,500	2,625	2,625	-	0.00%	292	292	-	0.00%	3.13	3.13	-
Management Fee	60,414	45,311	46,147	(837)	-1.85%	5,035	5,128	(94)	-1.86%	53.94	54.94	(1.00)
Bookkeeping Fee	6,098	4,574	4,658	(85)	-1.85%	508	518	(10)	-1.94%	5.44	5.55	(0.10)
Bad Debts	775	581	-	581	100.00%	65	-	65	100.00%	0.69	-	0.69
Telecommunications	5,000	3,750	3,413	337	8.99%	417	404	13	3.04%	4.46	4.06	0.40
Computer Support	4,000	3,000	-	3,000	100.00%	333	-	333	100.00%	3.57	-	3.57
Legal	12,000	9,000	1,706	7,294	81.04%	1,000	39	961	96.10%	10.71	2.03	8.68
Staff Training & Travel	1,450	1,088	-	1,088	100.00%	121	-	121	100.00%	1.29	-	1.29
Administrative Other	42,528	31,896	29,385	2,511	7.87%	3,544	3,920	(376)	-10.61%	37.97	34.98	2.99
Total Administrative	216,710	162,533	139,880	22,653	13.94%	18,059	15,775	2,285	12.65%	193.49	166.52	26.97
Resident Services Materials	2,500	1,875	6,555	(4,680)	-249.60%	208	-	208	100.00%	2.23	7.80	(5.57)
Total Resident Services	2,500	1,875	6,555	(4,680)	-249.60%	208	-	208	100.00%	2.23	7.80	(5.57)
Electric	23,000	17,250	22,519	(5,269)	-30.54%	1,917	2,238	(321)	-16.77%	20.54	26.81	(6.27)
Water	20,000	15,000	16,109	(1,109)	-7.39%	1,667	3,358	(1,691)	-101.48%	17.86	19.18	(1.32)
Sewer	50,000	37,500	35,443	2,057	5.49%	4,167	4,212	(45)	-1.09%	44.64	42.19	2.45
Total Utilities	93,000	69,750	74,071	(4,321)	-6.19%	7,750	9,808	(2,058)	-26.55%	83.04	88.18	(5.14)
Maintenance Salaries	41,506	31,130	19,725	11,405	36.64%	3,459	2,563	896	25.90%	37.06	23.48	13.58
Benefits	26,447	19,835	19,745	90	0.45%	2,204	1,561	643	29.17%	23.61	23.51	0.11
Materials	33,750	25,313	17,258	8,055	31.82%	2,813	6,519	(3,707)	-131.79%	30.13	20.55	9.59
Exterminating Contract	5,000	3,750	2,130	1,620	43.20%	417	1,050	(633)	-152.00%	4.46	2.54	1.93
Plumbing/Electrical Service	12,000	9,000	8,753	247	2.74%	1,000	1,375	(375)	-37.50%	10.71	10.42	0.29
HVAC Service	12,000	9,000	35,450	(26,450)	-293.89%	1,000	3,137	(2,137)	-213.70%	10.71	42.20	(31.49)
Vehicles	2,000	1,500	1,994	(494)	-32.93%	167	104	63	37.60%	1.79	2.37	(0.59)
Miscellaneous Contracts	45,000	33,750	41,837	(8,087)	-23.96%	3,750	1,126	2,624	69.97%	40.18	49.81	(9.63)
Total Maintenance	177,703	133,277	146,892	(13,615)	-10.22%	14,809	17,435	(2,626)	-17.74%	158.66	174.87	(16.21)
Security / Lease Enforcement	17,271	12,953	13,082	(129)	-0.99%	1,439	1,574	(135)	-9.36%	20.56	15.57	4.99
Total Security / Lease Enforcemen	17,271	12,953	13,082	(129)	-0.99%	1,439	1,574	(135)	-9.36%	20.56	15.57	4.99
Insurance	41,000	30,750	33,337	(2,587)	-8.41%	3,417	3,768	(351)	-10.28%	36.61	39.69	(3.08)
PILOT	20,100	15,075	14,534	541	3.59%	1,675	1,007	668	39.88%	17.95	17.30	0.64
Total General Expenses	61,100	45,825	47,871	(2,046)	-4.46%	5,092	4,775	317	6.22%	54.55	56.99	(2.44)
Asset Management	8,130	6,098	6,300	(203)	-3.32%	678	700	(23)	-3.32%	7.26	7.50	(0.24)
Total Operating Expenses	576,414	432,311	434,651	(2,340)	-0.54%	48,035	50,067	(2,032)	-4.23%	514.66	517.44	2.35
Profit/(Loss) from Operations	\$ 25,198	\$ 18,899	\$ 57,964	\$ 39,066		\$ 2,100	\$ 2,678	\$ 579		22.50	69.01	51.65

**WILDWOOD HOUSING AUTHORITY
SANDMAN TOWERS (AMP 2)
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE NINE MONTHS ENDED DECEMBER 31, 2020**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
OPERATING REVENUES												
Dwelling Rentals	\$336,000	\$252,000	\$249,368	\$ (2,632)	-1.04%	\$28,000	\$ 27,732	\$ (268)	-0.96%	\$210.00	\$207.81	\$ (2.19)
Non-Dwelling Rentals:												
Complete Care	48,000	36,000	36,000	-	0.00%	4,000	4,000	-	0.00%	30.00	30.00	-
Caring Inc	57,600	43,200	40,940	(2,260)	-5.23%	4,800	4,434	(366)	-7.63%	36.00	34.12	(1.88)
PFS Operating Subsidy	370,021	277,516	276,722	(794)	-0.29%	30,835	38,312	7,477	24.25%	231.26	230.60	(0.66)
CARES Act	-	-	21,606	21,606	100.00%	-	-	-	100.00%	-	18.01	18.01
Interest	2,075	1,556	1,505	(51)	-3.29%	173	158	(15)	-8.63%	1.30	1.25	(0.04)
Other Income:												
Antenna - Sprint and AT&T	65,953	49,465	41,401	(8,064)	-16.30%	5,496	4,600	(896)	-16.30%	41.22	34.50	(6.72)
Laundry/Late Fees/Other	2,000	1,500	15,460	13,960	930.67%	167	-	(167)	-100.00%	1.25	12.88	11.63
Total Operating Revenues	881,649	661,237	683,002	21,765	3.29%	73,471	79,236	5,765	7.85%	551.03	569.17	18.14
OPERATING EXPENSES												
Administrative Salaries	41,054	30,791	36,833	(6,043)	-19.62%	3,421	4,559	(1,138)	-33.26%	25.66	30.69	(5.04)
Benefits	23,660	17,745	15,340	2,405	13.55%	1,972	1,918	54	2.72%	14.79	12.78	2.00
Audit	3,500	2,625	2,625	-	0.00%	292	292	-	0.00%	2.19	2.19	-
Management Fee	87,166	65,375	62,643	2,732	4.18%	7,264	7,059	205	2.82%	54.48	52.20	2.28
Bookkeeping Fee	8,798	6,599	6,323	276	4.18%	733	713	20	2.75%	5.50	5.27	0.23
Bad Debts	775	581	-	581	100.00%	65	-	65	100.00%	0.48	-	0.48
Telecommunications	5,000	3,750	3,528	222	5.92%	417	417	(0)	-0.08%	3.13	2.94	0.19
Computer Support	4,000	3,000	-	3,000	100.00%	333	-	333	100.00%	2.50	-	2.50
Legal	12,000	9,000	880	8,120	90.22%	1,000	-	1,000	100.00%	7.50	0.73	6.77
Staff Training & Travel	1,450	1,088	-	1,088	100.00%	121	-	121	100.00%	0.91	-	0.91
Administrative Other	43,755	32,816	38,672	(5,856)	-17.84%	3,646	3,641	5	0.14%	27.35	32.23	(4.88)
Total Administrative	231,158	173,369	166,844	6,525	3.76%	19,263	18,599	665	3.45%	144.47	139.04	5.44
Resident Services Materials	4,500	3,375	-	3,375	100.00%	375	-	375	0.00%	2.81	-	2.81
Total Resident Services	4,500	3,375	-	3,375	100.00%	375	-	375	100.00%	2.81	-	2.81
Gas	16,000	12,000	10,445	1,555	12.96%	1,333	1,267	66	4.97%	10.00	8.70	1.30
Electric	135,000	101,250	96,107	5,143	5.08%	11,250	10,779	471	4.19%	84.38	80.09	4.29
Water	20,000	15,000	17,005	(2,005)	-13.37%	1,667	2,004	(337)	-20.24%	12.50	14.17	(1.67)
Sewer	38,000	28,500	25,071	3,429	12.03%	3,167	2,980	187	5.89%	23.75	20.89	2.86
Total Utilities	209,000	156,750	148,628	8,122	5.18%	17,417	17,030	387	2.22%	130.63	123.86	6.77
Maintenance Salaries	59,728	44,796	53,272	(8,476)	-18.92%	4,977	6,969	(1,992)	-40.01%	37.33	44.39	(7.06)
Benefits	38,058	28,544	28,842	(299)	-1.05%	3,172	2,632	540	17.01%	23.79	24.04	(0.25)
Materials	42,750	32,063	29,157	2,906	9.06%	3,563	2,584	979	27.47%	26.72	24.30	2.42
Exterminating Contract	12,000	9,000	5,333	3,667	40.74%	1,000	1,255	(255)	-25.50%	7.50	4.44	3.06
Plumbing/Electrical Service	15,000	11,250	14,909	(3,659)	-32.52%	1,250	4,590	(3,340)	-267.20%	9.38	12.42	(3.05)
HVAC Service	6,000	4,500	3,223	1,277	28.38%	500	1,386	(886)	-177.20%	3.75	2.69	1.06
Vehicles	2,000	1,500	1,994	(494)	-32.93%	167	105	62	37.00%	1.25	1.66	(0.41)
Fire Alarm Test & Insp.	40,000	30,000	32,296	(2,296)	-7.65%	3,333	15,656	(12,323)	-369.68%	25.00	26.91	(1.91)
Elevator contract	15,000	11,250	15,211	(3,961)	-35.21%	1,250	3,078	(1,828)	-146.24%	9.38	12.68	(3.30)
Miscellaneous Contracts	40,000	30,000	38,181	(8,181)	-27.27%	3,333	3,837	(504)	-15.11%	25.00	31.82	(6.82)
Total	270,536	202,902	222,418	(19,516)	-9.62%	22,545	42,092	(19,547)	-86.70%	169.09	185.35	(16.26)
Security / Lease Enforcement	24,854	18,641	18,826	(186)	-1.00%	2,071	2,267	(196)	0.00%	15.53	15.69	(0.15)
Total Security / Lease Enforcemen	24,854	18,641	18,826	(186)	0.00%	2,071	2,267	(196)	0.00%	15.53	15.69	(0.15)
Insurance	41,000	30,750	27,749	3,001	9.76%	3,417	3,136	281	8.21%	25.63	23.12	2.50
PILOT	12,700	9,525	10,074	(549)	-5.76%	1,058	1,070	(12)	-1.12%	7.94	8.40	(0.46)
Total General Expenses	53,700	40,275	37,823	2,452	6.09%	4,475	4,206	269	6.01%	33.56	31.52	2.04
Asset Management	11,730	8,798	8,910	(113)	-1.28%	978	990	(13)	-1.28%	7.33	7.43	(0.09)
Total Operating Expenses	805,478	604,109	603,449	660	0.11%	67,123	85,184	(18,061)	-26.91%	503.42	502.87	0.55
Profit/(Loss) from Operations	\$ 76,171	\$ 57,128	\$ 79,553	\$ 22,425		\$ 6,348	\$ (5,948)	\$ (12,295)		47.61	66.29	\$ 18.69

**WILDWOOD HOUSING AUTHORITY
CONGREGATE SERVICES PROGRAM
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE NINE MONTHS ENDED DECEMBER 31, 2020**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
Operating Revenues												
Grants from State of NJ	\$ 96,000	\$ 72,000	\$ 19,264	\$ (52,736)	-73.24%	\$ 8,000	-	\$ (8,000)	-100.00%	80.00	21.40	(58.60)
Interest	300	225	173	(52)	-23.11%	25	12	(13)	-52.00%	0.25	0.19	(0.06)
Total Operating Revenues	<u>96,300</u>	<u>72,225</u>	<u>19,437</u>	<u>(52,788)</u>	<u>-73.09%</u>	<u>8,025</u>	<u>12</u>	<u>(8,013)</u>	<u>-99.85%</u>	<u>80.00</u>	<u>21.40</u>	<u>(58.60)</u>
Misc Expense/Repairs	-	-	-	-	#DIV/0!	-	-	-	#DIV/0!	-	-	-
Resident Services	96,300	72,225	19,264	52,961	73.33%	8,025	-	8,025	100.00%	80.25	21.40	58.85
Total Operating Expenses	<u>96,300</u>	<u>72,225</u>	<u>19,264</u>	<u>52,961</u>	<u>73.33%</u>	<u>8,025</u>	<u>-</u>	<u>8,025</u>	<u>100.00%</u>	<u>80.25</u>	<u>21.40</u>	<u>58.85</u>
Profit/(Loss) from Operations	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 173</u>	<u>\$ 173</u>		<u>\$ -</u>	<u>\$ 12</u>	<u>\$ 12</u>		<u>(0.25)</u>	<u>-</u>	<u>0.25</u>