

WILDWOOD HOUSING AUTHORITY
Wildwood, New Jersey
PRELIMINARY STATEMENT OF NET POSITION
At October 31, 2020

ASSETS AND DEFERRED OUTFLOW OF RESOURCES

	<u>Public Housing</u>	<u>Cong Svcs</u>	<u>WHA Total</u>
<u>CURRENT ASSETS</u>			
Cash and Cash Equivalents - Unrestricted	\$ 660,286	\$ 30,781	\$ 691,067
Investments	150,458	-	150,458
Cash - Tenant Security Deposits	54,791	-	54,791
Total Cash	865,535	30,781	896,316
Accounts Receivable - Tenants (Net of Allowance)	21,253	-	21,253
Accounts Receivable - Misc	22,721	72,008	94,729
Interfund Receivable / Payable	104,323	-	104,323
Maintenance Inventory	6,155	-	6,155
Prepaid Expenses	48,578	-	48,578
Total Current Assets	<u>1,068,565</u>	<u>102,789</u>	<u>1,171,354</u>
<u>FIXED ASSETS</u>			
Land	415,251	-	415,251
Buildings and Improvements	10,663,451	-	10,663,451
Automotive Equipment	95,255	-	95,255
Furniture, Equipment and Machinery	1,506,663	9,958	1,516,621
Construction in Progress	430,641	-	430,641
Total Fixed Assets	13,111,261	9,958	13,121,219
Less: Accumulated Depreciation	<u>(10,551,691)</u>	<u>(6,086)</u>	<u>(10,557,777)</u>
Net Fixed Assets	2,559,570	3,872	2,563,442
Deferred Outflow of Resources	109,672	-	109,672
Total Assets	<u>\$ 3,737,807</u>	<u>\$ 106,661</u>	<u>\$ 3,844,468</u>

LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION

<u>CURRENT LIABILITIES</u>			
Accounts Payable	\$ 90,950	\$ 72,028	\$ 162,978
Deferred Revenue	4,938	-	4,938
Accrued Wages & Payroll Taxes	10,470	-	10,470
Tenant Security Deposits	54,791	-	54,791
Interfund Payable	-	104,323	104,323
Compensated Absences	3,353	-	3,353
PILOT	51,454	-	51,454
Total Current Liabilities	<u>215,956</u>	<u>176,351</u>	<u>392,307</u>
<u>LONG TERM LIABILITIES</u>			
OPEB	847,849	-	847,849
Compensated Absences	30,175	-	30,175
Pension Liability	421,145	-	-
Total Long Term Liabilities	<u>1,299,169</u>	<u>-</u>	<u>878,024</u>
Total Liabilities	1,515,125	176,351	1,270,331
Deferred Inflow of Resources	1,061,139	-	1,061,139
<u>NET POSITION</u>			
Net Investment in Capital Assets	2,559,570	3,872	2,563,442
Restricted	-	-	-
Unrestricted	<u>(1,398,027)</u>	<u>(73,562)</u>	<u>(1,471,589)</u>
Total Net Position	<u>1,161,543</u>	<u>(69,690)</u>	<u>1,091,853</u>
Total Liabilities and Net Position	<u>\$ 3,737,807</u>	<u>\$ 106,661</u>	<u>\$ 3,844,468</u>

WILDWOOD HOUSING AUTHORITY
PRELIMINARY CONSOLIDATED STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE SEVEN MONTHS ENDED OCTOBER 31, 2020

	YEAR TO DATE					MONTH TO DATE			
	Annual			Variance	% Variance			Variance	% Variance
	Budget	Budget	Actual	Fav. / (Unfav.)	Fav. / (Unfav.)	Budget	Month	Fav. / (Unfav.)	Fav. / (Unfav.)
OPERATING REVENUES									
Dwelling Rentals	\$ 630,000	\$ 367,500	\$ 372,214	\$ 4,714	1.28%	\$ 52,500	\$ 57,157	\$ 4,657	8.87%
Non-Dwelling Rentals:									
Complete Care	48,000	28,000	28,000	-	0.00%	4,000	4,000	-	0.00%
Caring Inc.	57,600	33,600	32,071	(1,529)	-4.55%	4,800	4,434	(366)	-7.63%
PFS Operating Subsidy	670,558	391,159	377,216	(13,943)	-3.56%	55,880	55,311	(569)	-1.02%
CARES Act	-	-	42,599	42,599	100.00%	-	-	-	100.00%
Interest	4,450	2,596	2,522	(74)	-2.84%	371	332	(39)	-10.47%
Public Housing Management Fees	147,580	86,088	84,490	(1,598)	-1.86%	12,298	12,409	111	0.90%
Public Housing Bookkeeping Fees	14,895	8,689	8,528	(161)	-1.85%	1,241	1,253	12	0.95%
Public Housing Asset Mgt Fee	19,860	11,585	11,830	245	2.11%	1,655	1,750	95	5.74%
Other:									
Antenna - Sprint and AT&T (Sandman)	65,953	38,473	30,455	(8,018)	-20.84%	5,496	5,033	(463)	-8.43%
Laundry/Late Fees/Other	7,000	4,083	28,047	23,964	586.87%	583	679	96	16.40%
Cong Svc - Grants from State of NJ	96,000	56,000	60,000	4,000	7.14%	8,000	6,000	(2,000)	-25.00%
Total Operating Revenues	<u>1,761,896</u>	<u>1,027,773</u>	<u>1,077,972</u>	<u>50,199</u>	<u>4.88%</u>	<u>146,825</u>	<u>148,358</u>	<u>1,533</u>	<u>1.04%</u>
EXPENSES									
Administrative Salaries	128,634	75,037	76,854	(1,818)	-2.42%	10,720	14,410	(3,691)	-34.43%
Administrative Benefits	81,964	47,812	43,905	3,907	8.17%	6,830	7,716	(886)	-12.97%
Legal	32,000	18,667	6,365	12,302	65.90%	2,667	104	2,563	96.10%
Management Fees	147,580	86,088	84,490	1,598	1.86%	12,298	12,410	(112)	-0.91%
Bookkeeping Fees	14,896	8,689	8,528	161	1.86%	1,241	1,253	(12)	-0.94%
Bad Debts	1,550	904	-	904	100.00%	129	-	129	100.00%
Staff Training & Travel	9,300	5,425	-	5,425	100.00%	775	-	775	100.00%
Accounting	38,000	22,167	21,050	1,117	5.04%	3,167	2,900	267	8.42%
Audit	10,500	6,125	6,125	(0)	-0.01%	875	875	(0)	-0.04%
Computer Operations	8,000	4,667	-	4,667	100.00%	667	-	667	100.00%
Telephone	13,000	7,583	7,472	111	1.47%	1,083	1,240	(157)	-14.46%
Other	128,769	75,115	84,783	(9,668)	-12.87%	10,731	10,027	704	6.56%
Total Administrative	<u>614,193</u>	<u>358,279</u>	<u>339,572</u>	<u>18,707</u>	<u>5.22%</u>	<u>51,183</u>	<u>50,935</u>	<u>247</u>	<u>0.48%</u>
Congregate/Resident Services	103,300	60,258	66,555	(6,297)	-10.45%	8,608	6,000	2,608	30.30%
Total Congregate/Resident Services	<u>103,300</u>	<u>60,258</u>	<u>66,555</u>	<u>(6,297)</u>	<u>-10.45%</u>	<u>8,608</u>	<u>6,000</u>	<u>2,608</u>	<u>30.30%</u>
Gas	16,000	9,333	8,760	573	6.14%	1,333	1,330	3	0.25%
Electric	158,000	92,167	93,430	(1,263)	-1.37%	13,167	11,450	1,717	13.04%
Water	40,000	23,333	21,936	1,397	5.99%	3,333	3,233	100	3.01%
Sewer	88,000	51,333	46,657	4,676	9.11%	7,333	6,666	667	9.10%
Total Utilities	<u>302,000</u>	<u>176,167</u>	<u>170,783</u>	<u>5,384</u>	<u>3.06%</u>	<u>25,167</u>	<u>22,679</u>	<u>2,488</u>	<u>9.88%</u>
Maintenance Salaries	101,234	59,053	56,554	2,499	4.23%	8,436	10,287	(1,851)	-21.94%
Benefits	64,505	37,628	37,883	(255)	-0.68%	5,375	6,201	(826)	-15.36%
Materials	80,500	46,958	26,513	20,445	43.54%	6,708	5,127	1,581	23.57%
Exterminating Contract	17,000	9,917	5,158	4,759	47.99%	1,417	1,593	(176)	-12.45%
Plumbing/Electrical Service	27,000	15,750	17,697	(1,947)	-12.36%	2,250	(864)	3,114	138.40%
HVAC Service	18,000	10,500	34,150	(23,650)	-225.24%	1,500	1,293	207	13.80%
Vehicles	4,000	2,333	3,779	(1,446)	-61.96%	333	3,491	(3,158)	-947.30%
Fire Alarm Test & Insp.	40,000	23,333	8,694	14,639	62.74%	3,333	-	3,333	100.00%
Elevator contract	15,000	8,750	12,133	(3,383)	-38.66%	1,250	-	1,250	100.00%
Miscellaneous Contracts	85,000	49,583	69,457	(19,874)	-40.08%	7,083	25,154	(18,071)	-255.12%
Total Maintenance	<u>452,239</u>	<u>263,806</u>	<u>272,018</u>	<u>(8,212)</u>	<u>-3.11%</u>	<u>37,687</u>	<u>52,282</u>	<u>(14,595)</u>	<u>-38.73%</u>
Security / Lease Enforcement	42,125	24,573	24,486	87	0.35%	3,510	4,979	(1,469)	-41.84%
Total Security / Lease Enforcement	<u>42,125</u>	<u>24,573</u>	<u>24,486</u>	<u>87</u>	<u>0.35%</u>	<u>3,510</u>	<u>4,979</u>	<u>(1,469)</u>	<u>-41.84%</u>
Insurance	92,000	53,667	53,566	101	0.19%	7,667	8,151	(484)	-6.32%
PILOT	32,800	19,133	20,213	(1,080)	-5.64%	2,733	3,456	(723)	-26.45%
Total General Expenses	<u>124,800</u>	<u>72,800</u>	<u>73,779</u>	<u>(979)</u>	<u>-1.35%</u>	<u>10,400</u>	<u>11,607</u>	<u>(1,207)</u>	<u>-11.61%</u>
Asset Management Fee	19,860	11,585	11,830	(245)	-2.11%	1,655	1,750	(95)	-5.74%
Total Operating Expenses	<u>1,658,517</u>	<u>967,468</u>	<u>959,024</u>	<u>8,445</u>	<u>0.87%</u>	<u>138,210</u>	<u>150,233</u>	<u>(12,023)</u>	<u>-8.70%</u>
Profit/(Loss) from Operations	<u>\$ 103,379</u>	<u>\$ 60,304</u>	<u>\$ 118,948</u>	<u>\$ 58,644</u>		<u>\$ 8,615</u>	<u>\$ (1,875)</u>	<u>\$ (10,490)</u>	

**WILDWOOD HOUSING AUTHORITY
CENTRAL OFFICE COST CENTER
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE SEVEN MONTHS ENDED OCTOBER 31, 2020**

	YEAR TO DATE					MONTH TO DATE			
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)
OPERATING REVENUES									
Public Housing Management Fees	147,580	86,088	84,490	(1,598)	-1.86%	12,298	12,409	111	0.90%
Public Housing Bookkeeping Fees	14,895	8,689	8,528	(161)	-1.85%	1,241	1,253	12	0.95%
Public Housing Asset Mgt Fees	19,860	11,585	11,830	245	2.11%	1,655	1,750	95	5.74%
Other	-	-	-	-	0.00%	-	-	-	0.00%
Total Operating Revenues	182,335	106,362	104,848	(1,514)	-1.42%	15,195	15,412	217	1.43%
OPERATING EXPENSES									
Administrative Salaries	36,611	21,356	23,520	(2,164)	-10.13%	3,051	4,410	(1,359)	-44.55%
Administrative Benefits	28,328	16,525	16,033	492	2.98%	2,361	2,398	(37)	-1.58%
Legal	8,000	4,667	4,052	615	13.17%	667	104	563	84.40%
Staff Training & Travel	6,400	3,733	-	3,733	100.00%	533	-	533	100.00%
Accounting	38,000	22,167	21,050	1,117	5.04%	3,167	2,900	267	8.42%
Audit	3,500	2,042	2,042	-	0.00%	292	292	-	0.00%
Telephone	3,000	1,750	1,684	66	3.77%	250	283	(33)	-13.20%
Other	42,486	24,784	29,880	(5,097)	-20.56%	3,541	3,466	75	2.10%
Total Administrative	166,325	97,023	98,261	(1,238)	-1.28%	13,860	13,853	8	0.06%
Gas	-	-	402	(402)	#DIV/0!	-	85	(85)	#DIV/0!
Water/Sewer	-	-	299	(299)	#DIV/0!	-	-	-	#DIV/0!
Total Utilities	-	-	701	(701)	#DIV/0!	-	85	(85)	#DIV/0!
Supplies	4,000	2,333	1,276	1,057	45.31%	333	110	223	67.00%
Total Maintenance	4,000	2,333	1,276	1,057	45.31%	333	110	223	67.00%
Insurance	10,000	5,833	6,288	(455)	-7.79%	833	905	(72)	-8.60%
Total General Expenses	10,000	5,833	6,288	(455)	-7.79%	833	905	(72)	-8.60%
Total Operating Expenses	180,325	105,190	106,526	(1,336)	-1.27%	15,027	14,953	74	0.50%
Profit/(Loss) from Operations	\$ 2,010	\$ 1,173	\$ (1,678)	\$ (2,850)		\$ 168	\$ 459	\$ 292	

**WILDWOOD HOUSING AUTHORITY
COMMISSIONERS' COURT (AMP 1)
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE SEVEN MONTHS ENDED OCTOBER 31, 2020**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
OPERATING REVENUES												
Dwelling Rentals	\$294,000	\$171,500	\$178,290	\$ 6,790	3.96%	\$24,500	\$ 28,593	\$ 4,093	16.71%	\$204.17	\$212.25	\$ 8.08
PFS Operating Subsidy	300,537	175,313	173,719	(1,594)	-0.91%	25,045	26,072	1,027	4.10%	208.71	206.81	(1.90)
CARES Act	-	-	20,993	20,993	100.00%	-	-	-	100.00%	-	24.99	24.99
Interest	2,075	1,210	1,194	(16)	-1.36%	173	161	(12)	-6.89%	1.44	1.42	(0.02)
Other	5,000	2,917	12,587	9,670	331.55%	417	340	(77)	-18.40%	3.47	14.98	11.51
Total Operating Revenues	601,612	350,940	386,783	35,843	10.21%	50,134	55,166	5,032	10.04%	417.79	460.46	42.67
EXPENSES												
Administrative Salaries	50,969	29,732	24,647	5,085	17.10%	4,247	4,622	(375)	-8.82%	35.40	29.34	6.05
Benefits	29,976	17,486	15,749	1,737	9.93%	2,498	2,492	6	0.24%	20.82	18.75	2.07
Audit	3,500	2,042	2,042	(0)	-0.02%	292	292	(0)	-0.11%	2.43	2.43	(0.00)
Management Fee	60,414	35,242	35,966	(725)	-2.06%	5,035	5,648	(614)	-12.19%	41.95	42.82	(0.86)
Bookkeeping Fee	6,098	3,557	3,630	(73)	-2.05%	508	570	(62)	-12.17%	4.23	4.32	(0.09)
Bad Debts	775	452	-	452	100.00%	65	-	65	100.00%	0.54	-	0.54
Telecommunications	5,000	2,917	2,846	71	2.42%	417	471	(54)	-13.04%	3.47	3.39	0.08
Computer Support	4,000	2,333	-	2,333	100.00%	333	-	333	100.00%	2.78	-	2.78
Legal	12,000	7,000	1,433	5,567	79.53%	1,000	-	1,000	100.00%	8.33	1.71	6.63
Staff Training & Travel	1,450	846	-	846	100.00%	121	-	121	100.00%	1.01	-	1.01
Administrative Other	42,528	24,808	22,705	2,103	8.48%	3,544	3,370	174	4.91%	29.53	27.03	2.50
Total Administrative	216,710	126,414	109,018	17,396	13.76%	18,059	17,465	594	3.29%	150.49	129.78	20.71
Resident Services Materials	2,500	1,458	6,555	(5,097)	-349.49%	208	-	208	100.00%	1.74	7.80	(6.07)
Total Resident Services	2,500	1,458	6,555	(5,097)	-349.49%	208	-	208	100.00%	1.74	7.80	(6.07)
Electric	23,000	13,417	18,931	(5,514)	-41.10%	1,917	1,543	374	19.50%	15.97	22.54	(6.56)
Water	20,000	11,667	10,526	1,141	9.78%	1,667	1,573	94	5.62%	13.89	12.53	1.36
Sewer	50,000	29,167	27,327	1,840	6.31%	4,167	3,904	263	6.30%	34.72	32.53	2.19
Total Utilities	93,000	54,250	56,784	(2,534)	-4.67%	7,750	7,020	730	9.42%	64.58	67.60	(3.02)
Maintenance Salaries	41,506	24,212	15,296	8,916	36.82%	3,459	2,767	692	20.00%	28.82	18.21	10.61
Benefits	26,447	15,427	15,193	234	1.52%	2,204	2,328	(124)	-5.63%	18.37	18.09	0.28
Materials	33,750	19,688	10,194	9,494	48.22%	2,813	1,696	1,117	39.70%	23.44	12.14	11.30
Exterminating Contract	5,000	2,917	1,080	1,837	62.97%	417	350	67	16.00%	3.47	1.29	2.19
Plumbing/Electrical Service	12,000	7,000	7,378	(378)	-5.40%	1,000	-	1,000	100.00%	8.33	8.78	(0.45)
HVAC Service	12,000	7,000	32,313	(25,313)	-361.61%	1,000	1,293	(293)	-29.30%	8.33	38.47	(30.13)
Vehicles	2,000	1,167	1,890	(723)	-62.00%	167	1,746	(1,579)	-947.60%	1.39	2.25	(0.86)
Miscellaneous Contracts	45,000	26,250	37,410	(11,160)	-42.51%	3,750	17,117	(13,367)	-356.45%	31.25	44.54	(13.29)
Total Maintenance	177,703	103,660	120,754	(17,094)	-16.49%	14,809	27,297	(12,488)	-84.33%	123.40	143.75	(20.35)
Security / Lease Enforcement	17,271	10,075	10,039	36	0.35%	1,439	2,041	(602)	-41.81%	20.56	11.95	8.61
Total Security / Lease Enforcement	17,271	10,075	10,039	36	0.35%	1,439	2,041	(602)	-41.81%	20.56	11.95	8.61
Insurance	41,000	23,917	25,802	(1,885)	-7.88%	3,417	3,938	(521)	-15.26%	28.47	30.72	(2.24)
PILOT	20,100	11,725	12,151	(426)	-3.63%	1,675	2,157	(482)	-28.79%	13.96	14.47	(0.51)
Total General Expenses	61,100	35,642	37,953	(2,311)	-6.48%	5,092	6,095	(1,004)	-19.71%	42.43	45.18	(2.75)
Asset Management	8,130	4,743	4,900	(158)	-3.32%	678	760	(83)	-12.18%	5.65	5.83	(0.19)
Total Operating Expenses	576,414	336,242	346,003	(9,761)	-2.90%	48,035	60,678	(12,643)	-26.32%	400.29	411.91	(3.05)
Profit/(Loss) from Operations	\$ 25,198	\$ 14,699	\$ 40,780	\$ 26,082		\$ 2,100	\$ (5,512)	\$ (7,612)		17.50	48.55	39.62

**WILDWOOD HOUSING AUTHORITY
SANDMAN TOWERS (AMP 2)
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE SEVEN MONTHS ENDED OCTOBER 31, 2020**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
OPERATING REVENUES												
Dwelling Rentals	\$336,000	\$196,000	\$193,924	\$ (2,076)	-1.06%	\$28,000	\$ 28,564	\$ 564	2.01%	\$163.33	\$161.60	\$ (1.73)
Non-Dwelling Rentals:												
Complete Care	48,000	28,000	28,000	-	0.00%	4,000	4,000	-	0.00%	23.33	23.33	-
Caring Inc	57,600	33,600	32,071	(1,529)	-4.55%	4,800	4,434	(366)	-7.63%	28.00	26.73	(1.27)
PFS Operating Subsidy	370,021	215,846	203,497	(12,349)	-5.72%	30,835	29,239	(1,596)	-5.18%	179.87	169.58	(10.29)
CARES Act	-	-	21,606	21,606	100.00%	-	-	-	100.00%	-	18.01	18.01
Interest	2,075	1,210	1,191	(19)	-1.60%	173	160	(13)	-7.47%	1.01	0.99	(0.02)
Other Income:												
Antenna - Sprint and AT&T	65,953	38,473	30,455	(8,018)	-20.84%	5,496	5,033	(463)	-8.43%	32.06	25.38	(6.68)
Laundry/Late Fees/Other	2,000	1,167	15,460	14,293	1225.14%	167	339	172	103.40%	0.97	12.88	11.91
Total Operating Revenues	881,649	514,295	526,204	11,909	2.32%	73,471	71,769	(1,702)	-2.32%	428.58	438.50	9.92
OPERATING EXPENSES												
Administrative Salaries	41,054	23,948	28,687	(4,739)	-19.79%	3,421	5,378	(1,957)	-57.20%	19.96	23.91	(3.95)
Benefits	23,660	13,802	12,123	1,679	12.16%	1,972	2,826	(854)	-43.33%	11.50	10.10	1.40
Audit	3,500	2,042	2,042	-	0.00%	292	292	-	0.00%	1.70	1.70	-
Management Fee	87,166	50,847	48,524	2,323	4.57%	7,264	6,762	502	6.91%	42.37	40.44	1.94
Bookkeeping Fee	8,798	5,132	4,898	234	4.56%	733	683	50	6.84%	4.28	4.08	0.20
Bad Debts	775	452	-	452	100.00%	65	-	65	100.00%	0.38	-	0.38
Telecommunications	5,000	2,917	2,942	(25)	-0.87%	417	486	(69)	-16.64%	2.43	2.45	(0.02)
Computer Support	4,000	2,333	-	2,333	100.00%	333	-	333	100.00%	1.94	-	1.94
Legal	12,000	7,000	880	6,120	87.43%	1,000	-	1,000	100.00%	5.83	0.73	5.10
Staff Training & Travel	1,450	846	-	846	100.00%	121	-	121	100.00%	0.70	-	0.70
Administrative Other	43,755	25,524	32,198	(6,674)	-26.15%	3,646	3,191	455	12.49%	21.27	26.83	(5.56)
Total Administrative	231,158	134,842	132,294	2,548	1.89%	19,263	19,618	(355)	-1.84%	112.37	110.24	2.12
Resident Services Materials	4,500	2,625	-	2,625	100.00%	375	-	375	0.00%	2.19	-	2.19
Total Resident Services	4,500	2,625	-	2,625	100.00%	375	-	375	100.00%	2.19	-	2.19
Gas	16,000	9,333	8,358	975	10.45%	1,333	1,245	88	6.62%	7.78	6.97	0.81
Electric	135,000	78,750	74,499	4,251	5.40%	11,250	9,907	1,343	11.94%	65.63	62.08	3.54
Water	20,000	11,667	11,111	556	4.76%	1,667	1,660	7	0.40%	9.72	9.26	0.46
Sewer	38,000	22,167	19,330	2,837	12.80%	3,167	2,762	405	12.78%	18.47	16.11	2.36
Total Utilities	209,000	121,917	113,298	8,619	7.07%	17,417	15,574	1,843	10.58%	101.60	94.42	7.18
Maintenance Salaries	59,728	34,841	41,258	(6,417)	-18.42%	4,977	7,520	(2,543)	-51.08%	29.03	34.38	(5.35)
Benefits	38,058	22,201	22,690	(490)	-2.20%	3,172	3,873	(702)	-22.12%	18.50	18.91	(0.41)
Materials	42,750	24,938	15,043	9,895	39.68%	3,563	3,321	242	6.78%	20.78	12.54	8.25
Exterminating Contract	12,000	7,000	4,078	2,922	41.74%	1,000	1,243	(243)	-24.30%	5.83	3.40	2.44
Plumbing/Electrical Service	15,000	8,750	10,319	(1,569)	-17.93%	1,250	(864)	2,114	169.12%	7.29	8.60	(1.31)
HVAC Service	6,000	3,500	1,837	1,663	47.51%	500	-	500	100.00%	2.92	1.53	1.39
Vehicles	2,000	1,167	1,889	(722)	-61.91%	167	1,745	(1,578)	-947.00%	0.97	1.57	(0.60)
Fire Alarm Test & Insp.	40,000	23,333	8,694	14,639	62.74%	3,333	-	3,333	100.00%	19.44	7.25	12.20
Elevator contract	15,000	8,750	12,133	(3,383)	-38.66%	1,250	-	1,250	100.00%	7.29	10.11	(2.82)
Miscellaneous Contracts	40,000	23,333	32,047	(8,714)	-37.34%	3,333	8,037	(4,704)	-141.11%	19.44	26.71	(7.26)
Total	270,536	157,813	149,988	7,825	4.96%	22,545	24,875	(2,330)	-10.34%	131.51	124.99	6.52
Security / Lease Enforcement	24,854	14,498	14,447	51	0.35%	2,071	2,938	(867)	0.00%	12.08	12.04	0.04
Total Security / Lease Enforcemen	24,854	14,498	14,447	51	0.00%	2,071	2,938	(867)	0.00%	12.08	12.04	0.04
Insurance	41,000	23,917	21,476	2,441	10.20%	3,417	3,308	109	3.18%	19.93	17.90	2.03
PILOT	12,700	7,408	8,063	(654)	-8.83%	1,058	1,299	(241)	-22.74%	6.17	6.72	(0.55)
Total General Expenses	53,700	31,325	29,539	1,786	5.70%	4,475	4,607	(132)	-2.95%	26.10	24.62	1.49
Asset Management	11,730	6,843	6,930	(88)	-1.28%	978	990	(13)	-1.28%	5.70	5.78	(0.07)
Total Operating Expenses	805,478	469,862	446,495	23,367	4.97%	67,123	68,602	(1,479)	-2.20%	391.55	372.08	19.47
Profit/(Loss) from Operations	\$ 76,171	\$ 44,433	\$ 79,709	\$ 35,276		\$ 6,348	\$ 3,167	\$ (3,180)		37.03	66.42	\$ 29.40

**WILDWOOD HOUSING AUTHORITY
CONGREGATE SERVICES PROGRAM
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE SEVEN MONTHS ENDED OCTOBER 31, 2020**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
Operating Revenues												
Grants from State of NJ	\$ 96,000	\$ 56,000	\$ 60,000	\$ 4,000	7.14%	\$ 8,000	6,000	\$ (2,000)	-25.00%	62.22	66.67	4.44
Interest	300	175	137	(38)	-21.71%	25	11	(14)	-56.00%	0.19	0.15	(0.04)
Total Operating Revenues	<u>96,300</u>	<u>56,175</u>	<u>60,137</u>	<u>3,962</u>	<u>7.05%</u>	<u>8,025</u>	<u>6,011</u>	<u>(2,014)</u>	<u>-25.10%</u>	<u>62.22</u>	<u>66.67</u>	<u>4.44</u>
Misc Expense/Repairs	-	-	-	-	#DIV/0!	-	-	-	#DIV/0!	-	-	-
Resident Services	96,300	56,175	60,000	(3,825)	-6.81%	8,025	6,000	2,025	25.23%	62.42	66.67	(4.25)
Total Operating Expenses	<u>96,300</u>	<u>56,175</u>	<u>60,000</u>	<u>(3,825)</u>	<u>-6.81%</u>	<u>8,025</u>	<u>6,000</u>	<u>2,025</u>	<u>25.23%</u>	<u>62.42</u>	<u>66.67</u>	<u>(4.25)</u>
Profit/(Loss) from Operations	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 137</u>	<u>\$ 137</u>		<u>\$ -</u>	<u>\$ 11</u>	<u>\$ 11</u>		<u>(0.19)</u>	<u>-</u>	<u>0.19</u>