

WILDWOOD HOUSING AUTHORITY  
Wildwood, New Jersey  
PRELIMINARY STATEMENT OF NET POSITION  
At May 31, 2020

ASSETS AND DEFERRED OUTFLOW OF RESOURCES

	<u>Public Housing</u>	<u>Cong Svcs</u>	<u>WHA Total</u>
<u>CURRENT ASSETS</u>			
Cash and Cash Equivalents - Unrestricted	\$ 622,536	\$ 30,668	\$ 653,204
Investments	150,022	-	150,022
Cash - Tenant Security Deposits	<u>53,759</u>	<u>-</u>	<u>53,759</u>
Total Cash	826,317	30,668	856,985
Accounts Receivable - Tenants (Net of Allowance)	11,678	-	11,678
Accounts Receivable - Misc	18,674	62,265	80,939
Accounts Receivable HUD	-	-	-
Interfund Receivable / Payable	104,323	-	104,323
Maintenance Inventory	6,155	-	6,155
Prepaid Expenses	<u>34,479</u>	<u>-</u>	<u>34,479</u>
Total Current Assets	<u>1,001,626</u>	<u>92,933</u>	<u>1,094,559</u>
<u>FIXED ASSETS</u>			
Land	415,251	-	415,251
Buildings and Improvements	10,655,244	-	10,655,244
Automotive Equipment	95,255	-	95,255
Furniture, Equipment and Machinery	1,465,491	9,958	1,475,449
Construction in Progress	<u>430,641</u>	<u>-</u>	<u>430,641</u>
Total Fixed Assets	13,061,882	9,958	13,071,840
Less: Accumulated Depreciation	<u>(10,551,691)</u>	<u>(6,086)</u>	<u>(10,557,777)</u>
Net Fixed Assets	2,510,191	3,872	2,514,063
Deferred Outflow of Resources	<u>176,085</u>	<u>-</u>	<u>176,085</u>
Total Assets	<u>\$ 3,687,902</u>	<u>\$ 96,805</u>	<u>\$ 3,784,707</u>

LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION

<u>CURRENT LIABILITIES</u>			
Accounts Payable	\$ 70,685	\$ 62,265	\$ 132,950
Deferred Revenue	3,773	-	3,773
Accrued Wages & Payroll Taxes	10,470	-	10,470
Tenant Security Deposits	52,518	-	52,518
Interfund Payable	-	104,323	104,323
Compensated Absences	3,353	-	3,353
PILOT	<u>35,853</u>	<u>-</u>	<u>35,853</u>
Total Current Liabilities	<u>176,652</u>	<u>166,588</u>	<u>343,240</u>
<u>LONG TERM LIABILITIES</u>			
OPEB	1,058,907	-	1,058,907
Compensated Absences	30,175	-	30,175
Pension Liability	<u>465,694</u>	<u>-</u>	<u>-</u>
Total Long Term Liabilities	<u>1,554,776</u>	<u>-</u>	<u>1,089,082</u>
Total Liabilities	1,731,428	166,588	1,432,322
Deferred Inflow of Resources	966,945	-	966,945
<u>NET POSITION</u>			
Net Investment in Capital Assets	2,510,191	3,872	2,514,063
Restricted	-	-	-
Unrestricted	<u>(1,520,662)</u>	<u>(73,655)</u>	<u>(1,594,317)</u>
Total Net Position	<u>989,529</u>	<u>(69,783)</u>	<u>919,746</u>
Total Liabilities and Net Position	<u>\$ 3,687,902</u>	<u>\$ 96,805</u>	<u>\$ 3,784,707</u>

**WILDWOOD HOUSING AUTHORITY**  
**PRELIMINARY CONSOLIDATED STATEMENT OF OPERATING REVENUES AND EXPENDITURES**  
**FOR THE TWO MONTHS ENDED MAY 31, 2020**

	YEAR TO DATE					MONTH TO DATE			
	Annual			Variance	% Variance			Variance	% Variance
	Budget	Budget	Actual	Fav. / (Unfav.)	Fav. / (Unfav.)	Budget	Month	Fav. / (Unfav.)	Fav. / (Unfav.)
<b>OPERATING REVENUES</b>									
Dwelling Rentals	\$ 630,000	\$ 105,000	\$ 99,379	\$ (5,621)	-5.35%	\$ 52,500	\$ 47,043	\$ (5,457)	-10.39%
Non-Dwelling Rentals:									
Complete Care	48,000	8,000	8,000	-	0.00%	4,000	4,000	-	0.00%
Caring Inc.	57,600	9,600	9,899	299	3.11%	4,800	5,429	629	13.10%
PFS Operating Subsidy	670,558	111,760	113,219	1,459	1.31%	55,880	56,610	730	1.31%
CARES Act	-	-	6,146	6,146	100.00%	-	6,146	6,146	100.00%
Interest	4,450	742	828	86	11.64%	371	414	43	11.64%
Public Housing Management Fees	147,580	24,597	24,076	(521)	-2.12%	12,298	12,038	(260)	-2.12%
Public Housing Bookkeeping Fees	14,895	2,483	2,430	(53)	-2.11%	1,241	1,215	(26)	-2.11%
Public Housing Asset Mgt Fee	19,860	3,310	3,360	50	1.51%	1,655	1,680	25	1.51%
Other:									
Antenna - Sprint and AT&T (Sandman)	65,953	10,992	8,432	(2,560)	-23.29%	5,496	4,248	(1,248)	-22.71%
Laundry/Late Fees/Other	7,000	1,167	2,548	1,381	118.40%	583	-	(583)	-100.00%
Cong Svc - Grants from State of NJ	96,000	16,000	18,000	2,000	12.50%	8,000	9,000	1,000	12.50%
Total Operating Revenues	<u>1,761,896</u>	<u>293,649</u>	<u>296,317</u>	<u>2,668</u>	<u>0.91%</u>	<u>146,825</u>	<u>147,823</u>	<u>998</u>	<u>0.68%</u>
<b>EXPENSES</b>									
Administrative Salaries	128,634	21,439	24,017	(2,578)	-12.02%	10,720	14,410	(3,691)	-34.43%
Administrative Benefits	81,964	13,661	11,227	2,434	17.82%	6,830	5,962	868	12.71%
Legal	32,000	5,333	2,359	2,974	55.77%	2,667	1,995	672	25.19%
Management Fees	147,580	24,597	24,076	521	2.12%	12,298	12,038	260	2.12%
Bookkeeping Fees	14,896	2,483	2,430	53	2.12%	1,241	1,215	26	2.12%
Bad Debts	1,550	258	-	258	100.00%	129	-	129	100.00%
Staff Training & Travel	9,300	1,550	-	1,550	100.00%	775	-	775	100.00%
Accounting	38,000	6,333	5,800	533	8.42%	3,167	2,900	267	8.42%
Audit	10,500	1,750	1,751	(1)	-0.04%	875	875	(0)	-0.04%
Computer Operations	8,000	1,333	-	1,333	100.00%	667	-	667	100.00%
Telephone	13,000	2,167	2,152	15	0.68%	1,083	1,018	65	6.03%
Other	128,769	21,462	22,294	(833)	-3.88%	10,731	9,805	926	8.63%
Total Administrative	<u>614,193</u>	<u>102,366</u>	<u>96,106</u>	<u>6,260</u>	<u>6.12%</u>	<u>51,183</u>	<u>50,218</u>	<u>964</u>	<u>1.88%</u>
Congregate/Resident Services	103,300	17,217	18,000	(783)	-4.55%	8,608	9,000	(392)	-4.55%
Total Congregate/Resident Services	<u>103,300</u>	<u>17,217</u>	<u>18,000</u>	<u>(783)</u>	<u>-4.55%</u>	<u>8,608</u>	<u>9,000</u>	<u>(392)</u>	<u>-4.55%</u>
Gas	16,000	2,667	4,162	(1,495)	-56.08%	1,333	1,971	(638)	-47.83%
Electric	158,000	26,333	22,053	4,280	16.25%	13,167	9,786	3,381	25.68%
Water	40,000	6,667	5,947	720	10.80%	3,333	3,045	288	8.65%
Sewer	88,000	14,667	13,031	1,636	11.15%	7,333	6,363	970	13.23%
Total Utilities	<u>302,000</u>	<u>50,333</u>	<u>45,193</u>	<u>5,140</u>	<u>10.21%</u>	<u>25,167</u>	<u>21,165</u>	<u>4,002</u>	<u>15.90%</u>
Maintenance Salaries	101,234	16,872	17,785	(913)	-5.41%	8,436	10,922	(2,486)	-29.47%
Benefits	64,505	10,751	10,551	200	1.86%	5,375	6,584	(1,209)	-22.48%
Materials	80,500	13,417	8,173	5,244	39.08%	6,708	4,336	2,372	35.36%
Exterminating Contract	17,000	2,833	565	2,268	80.06%	1,417	65	1,352	95.41%
Plumbing/Electrical Service	27,000	4,500	1,370	3,130	69.56%	2,250	-	2,250	100.00%
HVAC Service	18,000	3,000	6,527	(3,527)	-117.57%	1,500	-	1,500	100.00%
Vehicles	4,000	667	86	581	87.10%	333	86	247	74.20%
Fire Alarm Test & Insp.	40,000	6,667	1,764	4,903	73.54%	3,333	-	3,333	100.00%
Elevator contract	15,000	2,500	3,078	(578)	-23.12%	1,250	-	1,250	100.00%
Miscellaneous Contracts	85,000	14,167	10,498	3,669	25.90%	7,083	3,403	3,680	51.96%
Total Maintenance	<u>452,239</u>	<u>75,373</u>	<u>60,397</u>	<u>14,976</u>	<u>19.87%</u>	<u>37,687</u>	<u>25,396</u>	<u>12,291</u>	<u>32.61%</u>
Security / Lease Enforcement	42,125	7,021	7,503	(482)	-6.87%	3,510	4,502	(992)	-28.25%
Total Security / Lease Enforcement	<u>42,125</u>	<u>7,021</u>	<u>7,503</u>	<u>(482)</u>	<u>-6.87%</u>	<u>3,510</u>	<u>4,502</u>	<u>(992)</u>	<u>-28.25%</u>
Insurance	92,000	15,333	15,121	212	1.38%	7,667	7,544	123	1.60%
PILOT	32,800	5,467	5,445	22	0.40%	2,733	2,614	120	4.37%
Total General Expenses	<u>124,800</u>	<u>20,800</u>	<u>20,566</u>	<u>234</u>	<u>1.13%</u>	<u>10,400</u>	<u>10,158</u>	<u>242</u>	<u>2.33%</u>
Asset Management Fee	19,860	3,310	3,360	(50)	-1.51%	1,655	1,680	(25)	-1.51%
Total Operating Expenses	<u>1,658,517</u>	<u>276,420</u>	<u>251,124</u>	<u>25,295</u>	<u>9.15%</u>	<u>138,210</u>	<u>122,119</u>	<u>16,091</u>	<u>11.64%</u>
Profit/(Loss) from Operations	<u>\$ 103,379</u>	<u>\$ 17,230</u>	<u>\$ 45,193</u>	<u>\$ 27,963</u>		<u>\$ 8,615</u>	<u>\$ 25,704</u>	<u>\$ 17,089</u>	

**WILDWOOD HOUSING AUTHORITY  
CENTRAL OFFICE COST CENTER  
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES  
FOR THE TWO MONTHS ENDED MAY 31, 2020**

	YEAR TO DATE					MONTH TO DATE			
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)
<b>OPERATING REVENUES</b>									
Public Housing Management Fees	147,580	24,597	24,076	(521)	-2.12%	12,298	12,038	(260)	-2.12%
Public Housing Bookkeeping Fees	14,895	2,483	2,430	(53)	-2.11%	1,241	1,215	(26)	-2.11%
Public Housing Asset Mgt Fees	19,860	3,310	3,360	50	1.51%	1,655	1,680	25	1.51%
Other	-	-	-	-	0.00%	-	-	-	0.00%
<b>Total Operating Revenues</b>	<b>182,335</b>	<b>30,389</b>	<b>29,866</b>	<b>(523)</b>	<b>-1.72%</b>	<b>15,195</b>	<b>14,933</b>	<b>(262)</b>	<b>-1.72%</b>
<b>OPERATING EXPENSES</b>									
Administrative Salaries	36,611	6,102	7,350	(1,248)	-20.46%	3,051	4,410	(1,359)	-44.55%
Administrative Benefits	28,328	4,721	5,300	(579)	-12.26%	2,361	2,696	(335)	-14.21%
Legal	8,000	1,333	970	363	27.25%	667	606	61	9.10%
Staff Training & Travel	6,400	1,067	-	1,067	100.00%	533	-	533	100.00%
Accounting	38,000	6,333	5,800	533	8.42%	3,167	2,900	267	8.42%
Audit	3,500	583	583	-	0.00%	292	292	-	0.00%
Telephone	3,000	500	485	15	3.00%	250	228	22	8.80%
Other	42,486	7,081	7,094	(13)	-0.18%	3,541	3,587	(47)	-1.31%
<b>Total Administrative</b>	<b>166,325</b>	<b>27,721</b>	<b>27,582</b>	<b>138</b>	<b>0.50%</b>	<b>13,860</b>	<b>14,719</b>	<b>(858)</b>	<b>-6.19%</b>
Gas	-	-	118	(118)	#DIV/0!	-	118	(118)	#DIV/0!
Water/Sewer	-	-	142	(142)	#DIV/0!	-	142	(142)	#DIV/0!
<b>Total Utilities</b>	<b>-</b>	<b>-</b>	<b>260</b>	<b>(260)</b>	<b>#DIV/0!</b>	<b>-</b>	<b>260</b>	<b>(260)</b>	<b>#DIV/0!</b>
Supplies	4,000	667	984	(317)	-47.60%	333	800	(467)	-140.00%
<b>Total Maintenance</b>	<b>4,000</b>	<b>667</b>	<b>984</b>	<b>(317)</b>	<b>-47.60%</b>	<b>333</b>	<b>800</b>	<b>(467)</b>	<b>-140.00%</b>
Insurance	10,000	1,667	1,780	(113)	-6.80%	833	890	(57)	-6.80%
<b>Total General Expenses</b>	<b>10,000</b>	<b>1,667</b>	<b>1,780</b>	<b>(113)</b>	<b>-6.80%</b>	<b>833</b>	<b>890</b>	<b>(57)</b>	<b>-6.80%</b>
<b>Total Operating Expenses</b>	<b>180,325</b>	<b>30,054</b>	<b>30,606</b>	<b>(552)</b>	<b>-1.84%</b>	<b>15,027</b>	<b>16,669</b>	<b>(1,642)</b>	<b>-10.92%</b>
<b>Profit/(Loss) from Operations</b>	<b>\$ 2,010</b>	<b>\$ 335</b>	<b>\$ (740)</b>	<b>\$ (1,075)</b>		<b>\$ 168</b>	<b>\$(1,736)</b>	<b>\$ (1,903)</b>	

**WILDWOOD HOUSING AUTHORITY  
COMMISSIONERS' COURT (AMP 1)  
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES  
FOR THE TWO MONTHS ENDED MAY 31, 2020**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual	Budget	Actual	Variance	% Variance	Budget	Month	Variance	% Variance			
	Budget			Fav. / (Unfav.)	Fav. / (Unfav.)			Fav. / (Unfav.)	Fav. / (Unfav.)			
<b>OPERATING REVENUES</b>												
Dwelling Rentals	\$294,000	\$ 49,000	\$ 44,059	\$ (4,941)	-10.08%	\$24,500	\$ 20,507	\$ (3,993)	-16.30%	\$ 58.33	\$ 52.45	\$ (5.88)
PFS Operating Subsidy	300,537	50,090	52,143	2,054	4.10%	25,045	26,072	1,027	4.10%	59.63	62.08	2.44
CARES Act	-	-	2,766	2,766	100.00%	-	2,766	2,766	100.00%	-	3.29	3.29
Interest	2,075	346	392	46	13.35%	173	196	23	13.35%	0.41	0.47	0.05
Other	5,000	833	1,350	517	62.00%	417	-	(417)	-100.00%	0.99	1.61	0.62
<b>Total Operating Revenues</b>	<b>601,612</b>	<b>100,269</b>	<b>100,710</b>	<b>441</b>	<b>0.44%</b>	<b>50,134</b>	<b>49,541</b>	<b>(593)</b>	<b>-1.18%</b>	<b>119.37</b>	<b>119.89</b>	<b>0.53</b>
<b>EXPENSES</b>												
Administrative Salaries	50,969	8,495	7,702	793	9.33%	4,247	4,621	(374)	-8.80%	10.11	9.17	0.94
Benefits	29,976	4,996	3,246	1,750	35.03%	2,498	1,563	935	37.43%	5.95	3.86	2.08
Audit	3,500	583	584	(1)	-0.11%	292	292	(1)	-0.23%	0.69	0.70	(0.00)
Management Fee	60,414	10,069	10,106	(37)	-0.37%	5,035	5,053	(19)	-0.37%	11.99	12.03	(0.04)
Bookkeeping Fee	6,098	1,016	1,020	(4)	-0.36%	508	510	(2)	-0.36%	1.21	1.21	(0.00)
Bad Debts	775	129	-	129	100.00%	65	-	65	100.00%	0.15	-	0.15
Telecommunications	5,000	833	820	13	1.60%	417	389	28	6.64%	0.99	0.98	0.02
Computer Support	4,000	667	-	667	100.00%	333	-	333	100.00%	0.79	-	0.79
Legal	12,000	2,000	997	1,003	50.15%	1,000	997	3	0.30%	2.38	1.19	1.19
Staff Training & Travel	1,450	242	-	242	100.00%	121	-	121	100.00%	0.29	-	0.29
Administrative Other	42,528	7,088	6,344	744	10.50%	3,544	1,919	1,625	45.85%	8.44	7.55	0.89
<b>Total Administrative</b>	<b>216,710</b>	<b>36,118</b>	<b>30,819</b>	<b>5,299</b>	<b>14.67%</b>	<b>18,059</b>	<b>15,344</b>	<b>2,715</b>	<b>15.03%</b>	<b>43.00</b>	<b>36.69</b>	<b>6.31</b>
Resident Services Materials	2,500	417	-	417	100.00%	208	-	208	100.00%	0.50	-	0.50
<b>Total Resident Services</b>	<b>2,500</b>	<b>417</b>	<b>-</b>	<b>417</b>	<b>100.00%</b>	<b>208</b>	<b>-</b>	<b>208</b>	<b>100.00%</b>	<b>0.50</b>	<b>-</b>	<b>0.50</b>
Electric	23,000	3,833	7,028	(3,195)	-83.34%	1,917	4,437	(2,520)	-131.50%	4.56	8.37	(3.80)
Water	20,000	3,333	2,824	509	15.28%	1,667	1,412	255	15.28%	3.97	3.36	0.61
Sewer	50,000	8,333	7,808	525	6.30%	4,167	3,904	263	6.30%	9.92	9.30	0.63
<b>Total Utilities</b>	<b>93,000</b>	<b>15,500</b>	<b>17,660</b>	<b>(2,160)</b>	<b>-13.94%</b>	<b>7,750</b>	<b>9,753</b>	<b>(2,003)</b>	<b>-25.85%</b>	<b>18.45</b>	<b>21.02</b>	<b>(2.57)</b>
Maintenance Salaries	41,506	6,918	4,855	2,063	29.82%	3,459	2,950	509	14.71%	8.24	5.78	2.46
Benefits	26,447	4,408	4,626	(218)	-4.95%	2,204	3,123	(919)	-41.70%	5.25	5.51	(0.26)
Materials	33,750	5,625	3,944	1,681	29.88%	2,813	1,560	1,253	44.53%	6.70	4.70	2.00
Exterminating Contract	5,000	833	-	833	100.00%	417	-	417	100.00%	0.99	-	0.99
Plumbing/Electrical Service	12,000	2,000	305	1,695	84.75%	1,000	-	1,000	100.00%	2.38	0.36	2.02
HVAC Service	12,000	2,000	6,527	(4,527)	-226.35%	1,000	-	1,000	100.00%	2.38	7.77	(5.39)
Vehicles	2,000	333	43	290	87.10%	167	43	124	74.20%	0.40	0.05	0.35
Miscellaneous Contracts	45,000	7,500	5,021	2,479	33.05%	3,750	120	3,630	96.80%	8.93	5.98	2.95
<b>Total Maintenance</b>	<b>177,703</b>	<b>29,617</b>	<b>25,321</b>	<b>4,296</b>	<b>14.51%</b>	<b>14,809</b>	<b>7,796</b>	<b>7,013</b>	<b>47.35%</b>	<b>35.26</b>	<b>30.14</b>	<b>5.11</b>
Security / Lease Enforcement	17,271	2,879	3,076	(198)	-6.86%	1,439	1,846	(407)	-28.26%	20.56	3.66	16.90
<b>Total Security / Lease Enforcement</b>	<b>17,271</b>	<b>2,879</b>	<b>3,076</b>	<b>(198)</b>	<b>-6.86%</b>	<b>1,439</b>	<b>1,846</b>	<b>(407)</b>	<b>-28.26%</b>	<b>20.56</b>	<b>3.66</b>	<b>16.90</b>
Insurance	41,000	6,833	7,272	(439)	-6.42%	3,417	3,628	(211)	-6.19%	8.13	8.66	(0.52)
PILOT	20,100	3,350	2,640	710	21.20%	1,675	1,075	600	35.80%	3.99	3.14	0.85
<b>Total General Expenses</b>	<b>61,100</b>	<b>10,183</b>	<b>9,912</b>	<b>271</b>	<b>2.67%</b>	<b>5,092</b>	<b>4,703</b>	<b>388</b>	<b>7.63%</b>	<b>12.12</b>	<b>11.80</b>	<b>0.32</b>
Asset Management	8,130	1,355	1,380	(25)	-1.85%	678	690	(13)	-1.85%	1.61	1.64	(0.03)
<b>Total Operating Expenses</b>	<b>576,414</b>	<b>96,069</b>	<b>88,168</b>	<b>7,901</b>	<b>8.22%</b>	<b>48,035</b>	<b>40,133</b>	<b>7,902</b>	<b>16.45%</b>	<b>114.37</b>	<b>104.96</b>	<b>26.54</b>
<b>Profit/(Loss) from Operations</b>	<b>\$ 25,198</b>	<b>\$ 4,200</b>	<b>\$ 12,542</b>	<b>\$ 8,342</b>		<b>\$ 2,100</b>	<b>\$ 9,408</b>	<b>\$ 7,309</b>		<b>5.00</b>	<b>14.93</b>	<b>27.07</b>

**WILDWOOD HOUSING AUTHORITY  
SANDMAN TOWERS (AMP 2)  
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES  
FOR THE TWO MONTHS ENDED MAY 31, 2020**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
<b>OPERATING REVENUES</b>												
Dwelling Rentals	\$336,000	\$ 56,000	\$ 55,320	\$ (680)	-1.21%	\$28,000	\$ 26,536	\$ (1,464)	-5.23%	\$ 46.67	\$ 46.10	\$ (0.57)
Non-Dwelling Rentals:												
Complete Care	48,000	8,000	8,000	-	0.00%	4,000	4,000	-	0.00%	6.67	6.67	-
Caring Inc	57,600	9,600	9,899	299	3.11%	4,800	5,429	629	13.10%	8.00	8.25	0.25
PFS Operating Subsidy	370,021	61,670	61,076	(594)	-0.96%	30,835	30,538	(297)	-0.96%	51.39	50.90	(0.50)
CARES Act	-	-	3,380	3,380	100.00%	-	3,380	3,380	100.00%	-	2.82	2.82
Interest	2,075	346	392	46	13.35%	173	196	23	13.35%	0.29	0.33	0.04
Other Income:												
Antenna - Sprint and AT&T	65,953	10,992	8,432	(2,560)	-23.29%	5,496	4,248	(1,248)	-22.71%	9.16	7.03	(2.13)
Laundry/Late Fees/Other	2,000	333	1,198	865	259.40%	167	-	(167)	-100.00%	0.28	1.00	0.72
<b>Total Operating Revenues</b>	<b>881,649</b>	<b>146,942</b>	<b>147,697</b>	<b>756</b>	<b>0.51%</b>	<b>73,471</b>	<b>74,327</b>	<b>856</b>	<b>1.17%</b>	<b>122.45</b>	<b>123.08</b>	<b>0.63</b>
<b>OPERATING EXPENSES</b>												
Administrative Salaries	41,054	6,842	8,965	(2,123)	-31.02%	3,421	5,379	(1,958)	-57.23%	5.70	7.47	(1.77)
Benefits	23,660	3,943	2,681	1,262	32.01%	1,972	1,703	269	13.63%	3.29	2.23	1.05
Audit	3,500	583	583	-	0.00%	292	291	0	0.11%	0.49	0.49	-
Management Fee	87,166	14,528	13,970	558	3.84%	7,264	6,985	279	3.84%	12.11	11.64	0.46
Bookkeeping Fee	8,798	1,466	1,410	56	3.84%	733	705	28	3.84%	1.22	1.18	0.05
Bad Debts	775	129	-	129	100.00%	65	-	65	100.00%	0.11	-	0.11
Telecommunications	5,000	833	847	(14)	-1.64%	417	401	16	3.76%	0.69	0.71	(0.01)
Computer Support	4,000	667	-	667	100.00%	333	-	333	100.00%	0.56	-	0.56
Legal	12,000	2,000	392	1,608	80.40%	1,000	392	608	60.80%	1.67	0.33	1.34
Staff Training & Travel	1,450	242	-	242	100.00%	121	-	121	100.00%	0.20	-	0.20
Administrative Other	43,755	7,293	8,856	(1,564)	-21.44%	3,646	4,299	(653)	-17.90%	6.08	7.38	(1.30)
<b>Total Administrative</b>	<b>231,158</b>	<b>38,526</b>	<b>37,704</b>	<b>822</b>	<b>2.13%</b>	<b>19,263</b>	<b>20,155</b>	<b>(892)</b>	<b>-4.63%</b>	<b>32.11</b>	<b>31.42</b>	<b>0.68</b>
Resident Services Materials	4,500	750	-	750	100.00%	375	-	375	0.00%	0.63	-	0.63
<b>Total Resident Services</b>	<b>4,500</b>	<b>750</b>	<b>-</b>	<b>750</b>	<b>100.00%</b>	<b>375</b>	<b>-</b>	<b>375</b>	<b>100.00%</b>	<b>0.63</b>	<b>-</b>	<b>0.63</b>
Gas	16,000	2,667	4,044	(1,377)	-51.65%	1,333	1,853	(520)	-38.98%	2.22	3.37	(1.15)
Electric	135,000	22,500	15,025	7,475	33.22%	11,250	5,349	5,901	52.45%	18.75	12.52	6.23
Water	20,000	3,333	2,981	352	10.57%	1,667	1,491	176	10.54%	2.78	2.48	0.29
Sewer	38,000	6,333	5,223	1,110	17.53%	3,167	2,459	708	22.35%	5.28	4.35	0.93
<b>Total Utilities</b>	<b>209,000</b>	<b>34,833</b>	<b>27,273</b>	<b>7,560</b>	<b>21.70%</b>	<b>17,417</b>	<b>11,152</b>	<b>6,265</b>	<b>35.97%</b>	<b>29.03</b>	<b>22.73</b>	<b>6.30</b>
Maintenance Salaries	59,728	9,955	12,930	(2,975)	-29.89%	4,977	7,972	(2,995)	-60.17%	8.30	10.78	(2.48)
Benefits	38,058	6,343	5,925	418	6.59%	3,172	3,461	(290)	-9.13%	5.29	4.94	0.35
Materials	42,750	7,125	3,245	3,880	54.46%	3,563	1,976	1,587	44.53%	5.94	2.70	3.23
Exterminating Contract	12,000	2,000	565	1,435	71.75%	1,000	65	935	93.50%	1.67	0.47	1.20
Plumbing/Electrical Service	15,000	2,500	1,065	1,435	57.40%	1,250	-	1,250	100.00%	2.08	0.89	1.20
HVAC Service	6,000	1,000	-	1,000	100.00%	500	-	500	100.00%	0.83	-	0.83
Vehicles	2,000	333	43	290	87.10%	167	43	124	74.20%	0.28	0.04	0.24
Fire Alarm Test & Insp.	40,000	6,667	1,764	4,903	73.54%	3,333	-	3,333	100.00%	5.56	1.47	4.09
Elevator contract	15,000	2,500	3,078	(578)	-23.12%	1,250	-	1,250	100.00%	2.08	2.57	(0.48)
Miscellaneous Contracts	40,000	6,667	5,477	1,190	17.85%	3,333	3,283	50	1.51%	5.56	4.56	0.99
<b>Total</b>	<b>270,536</b>	<b>45,089</b>	<b>34,092</b>	<b>10,997</b>	<b>24.39%</b>	<b>22,545</b>	<b>16,800</b>	<b>5,745</b>	<b>25.48%</b>	<b>37.57</b>	<b>28.41</b>	<b>9.16</b>
Security / Lease Enforcement	24,854	4,142	4,427	(285)	-6.87%	2,071	2,656	(585)	0.00%	3.45	3.69	(0.24)
<b>Total Security / Lease Enforcemen</b>	<b>24,854</b>	<b>4,142</b>	<b>4,427</b>	<b>(285)</b>	<b>0.00%</b>	<b>2,071</b>	<b>2,656</b>	<b>(585)</b>	<b>0.00%</b>	<b>3.45</b>	<b>3.69</b>	<b>(0.24)</b>
Insurance	41,000	6,833	6,069	764	11.19%	3,417	3,026	391	11.43%	5.69	5.06	0.64
PILOT	12,700	2,117	2,805	(688)	-32.51%	1,058	1,538	(480)	-45.36%	1.76	2.34	(0.57)
<b>Total General Expenses</b>	<b>53,700</b>	<b>8,950</b>	<b>8,874</b>	<b>76</b>	<b>0.85%</b>	<b>4,475</b>	<b>4,564</b>	<b>(89)</b>	<b>-2.00%</b>	<b>7.46</b>	<b>7.39</b>	<b>0.06</b>
Asset Management	11,730	1,955	1,980	(25)	-1.28%	978	990	(13)	-1.28%	1.63	1.65	(0.02)
<b>Total Operating Expenses</b>	<b>805,478</b>	<b>134,246</b>	<b>114,350</b>	<b>19,896</b>	<b>14.82%</b>	<b>67,123</b>	<b>56,318</b>	<b>10,805</b>	<b>16.10%</b>	<b>111.87</b>	<b>95.29</b>	<b>16.58</b>
<b>Profit/(Loss) from Operations</b>	<b>\$ 76,171</b>	<b>\$ 12,695</b>	<b>\$ 33,347</b>	<b>\$ 20,652</b>		<b>\$ 6,348</b>	<b>\$ 18,009</b>	<b>\$ 11,662</b>		<b>10.58</b>	<b>27.79</b>	<b>\$ 17.21</b>

**WILDWOOD HOUSING AUTHORITY  
CONGREGATE SERVICES PROGRAM  
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES  
FOR THE TWO MONTHS ENDED MAY 31, 2020**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
Operating Revenues												
Grants from State of NJ	\$96,000	\$16,000	\$ 18,000	\$ 2,000	12.50%	\$8,000	9,000	\$ 1,000	12.50%	17.78	20.00	2.22
Interest	300	50	44	(6)	-12.00%	25	22	(3)	-12.00%	0.06	0.05	(0.01)
Total Operating Revenues	<u>96,300</u>	<u>16,050</u>	<u>18,044</u>	<u>1,994</u>	<u>12.42%</u>	<u>8,025</u>	<u>9,022</u>	<u>997</u>	<u>12.42%</u>	<u>17.78</u>	<u>20.00</u>	<u>2.22</u>
Misc Expense/Repairs	-	-	-	-	#DIV/0!	-	-	-	#DIV/0!	-	-	-
Resident Services	96,300	16,050	18,000	(1,950)	-12.15%	8,025	9,000	(975)	-12.15%	17.83	20.00	(2.17)
Total Operating Expenses	<u>96,300</u>	<u>16,050</u>	<u>18,000</u>	<u>(1,950)</u>	<u>-12.15%</u>	<u>8,025</u>	<u>9,000</u>	<u>(975)</u>	<u>-12.15%</u>	<u>17.83</u>	<u>20.00</u>	<u>(2.17)</u>
Profit/(Loss) from Operations	\$ -	\$ -	\$ 44	\$ 44		\$ -	\$ 22	\$ 22		(0.06)	-	0.06