

WILDWOOD HOUSING AUTHORITY
Wildwood, New Jersey
PRELIMINARY STATEMENT OF NET POSITION
At June 30, 2020

ASSETS AND DEFERRED OUTFLOW OF RESOURCES

	<u>Public Housing</u>	<u>Cong Svcs</u>	<u>WHA Total</u>
<u>CURRENT ASSETS</u>			
Cash and Cash Equivalents - Unrestricted	\$ 615,390	\$ 30,689	\$ 646,079
Investments	150,110	-	150,110
Cash - Tenant Security Deposits	<u>53,773</u>	<u>-</u>	<u>53,773</u>
Total Cash	819,273	30,689	849,962
Accounts Receivable - Tenants (Net of Allowance)	12,457	-	12,457
Accounts Receivable - Misc	18,674	71,264	89,938
Accounts Receivable HUD	-	-	-
Interfund Receivable / Payable	104,323	-	104,323
Maintenance Inventory	6,155	-	6,155
Prepaid Expenses	<u>87,922</u>	<u>-</u>	<u>87,922</u>
Total Current Assets	<u>1,048,804</u>	<u>101,953</u>	<u>1,150,757</u>
<u>FIXED ASSETS</u>			
Land	415,251	-	415,251
Buildings and Improvements	10,655,244	-	10,655,244
Automotive Equipment	95,255	-	95,255
Furniture, Equipment and Machinery	1,469,251	9,958	1,479,209
Construction in Progress	<u>430,641</u>	<u>-</u>	<u>430,641</u>
Total Fixed Assets	13,065,642	9,958	13,075,600
Less: Accumulated Depreciation	<u>(10,551,691)</u>	<u>(6,086)</u>	<u>(10,557,777)</u>
Net Fixed Assets	2,513,951	3,872	2,517,823
Deferred Outflow of Resources	<u>109,672</u>	<u>-</u>	<u>109,672</u>
Total Assets	<u>\$ 3,672,427</u>	<u>\$ 105,825</u>	<u>\$ 3,778,252</u>

LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION

<u>CURRENT LIABILITIES</u>			
Accounts Payable	\$ 73,214	\$ 71,264	\$ 144,478
Deferred Revenue	4,032	-	4,032
Accrued Wages & Payroll Taxes	10,470	-	10,470
Tenant Security Deposits	52,518	-	52,518
Interfund Payable	-	104,323	104,323
Compensated Absences	3,353	-	3,353
PILOT	<u>38,927</u>	<u>-</u>	<u>38,927</u>
Total Current Liabilities	<u>182,514</u>	<u>175,587</u>	<u>358,101</u>
<u>LONG TERM LIABILITIES</u>			
OPEB	847,849	-	847,849
Compensated Absences	30,175	-	30,175
Pension Liability	<u>421,145</u>	<u>-</u>	<u>-</u>
Total Long Term Liabilities	<u>1,299,169</u>	<u>-</u>	<u>878,024</u>
Total Liabilities	1,481,683	175,587	1,236,125
Deferred Inflow of Resources	1,011,139	-	1,011,139
<u>NET POSITION</u>			
Net Investment in Capital Assets	2,513,951	3,872	2,517,823
Restricted	-	-	-
Unrestricted	<u>(1,334,346)</u>	<u>(73,634)</u>	<u>(1,407,980)</u>
Total Net Position	<u>1,179,605</u>	<u>(69,762)</u>	<u>1,109,843</u>
Total Liabilities and Net Position	<u>\$ 3,672,427</u>	<u>\$ 105,825</u>	<u>\$ 3,778,252</u>

WILDWOOD HOUSING AUTHORITY
PRELIMINARY CONSOLIDATED STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE THREE MONTHS ENDED JUNE 30, 2020

	YEAR TO DATE					MONTH TO DATE			
	Annual			Variance	% Variance			Variance	% Variance
	Budget	Budget	Actual	Fav. / (Unfav.)	Fav. / (Unfav.)	Budget	Month	Fav. / (Unfav.)	Fav. / (Unfav.)
OPERATING REVENUES									
Dwelling Rentals	\$ 630,000	\$ 157,500	\$ 146,939	\$ (10,561)	-6.71%	\$ 52,500	\$ 47,560	\$ (4,940)	-9.41%
Non-Dwelling Rentals:									
Complete Care	48,000	12,000	12,000	-	0.00%	4,000	4,000	-	0.00%
Caring Inc.	57,600	14,400	14,334	(66)	-0.46%	4,800	4,435	(365)	-7.60%
PFS Operating Subsidy	670,558	167,640	169,828	2,189	1.31%	55,880	56,609	729	1.30%
CARES Act	-	-	24,372	24,372	100.00%	-	18,226	18,226	100.00%
Interest	4,450	1,113	1,225	113	10.11%	371	397	26	7.06%
Public Housing Management Fees	147,580	36,895	35,966	(929)	-2.52%	12,298	11,890	(408)	-3.32%
Public Housing Bookkeeping Fees	14,895	3,724	3,630	(94)	-2.52%	1,241	1,200	(41)	-3.32%
Public Housing Asset Mgt Fee	19,860	4,965	5,040	75	1.51%	1,655	1,680	25	1.51%
Other:									
Antenna - Sprint and AT&T (Sandman)	65,953	16,488	12,680	(3,808)	-23.10%	5,496	4,248	(1,248)	-22.71%
Laundry/Late Fees/Other	7,000	1,750	5,553	3,803	217.31%	583	3,005	2,422	415.14%
Cong Svc - Grants from State of NJ	96,000	24,000	27,000	3,000	12.50%	8,000	9,000	1,000	12.50%
Total Operating Revenues	<u>1,761,896</u>	<u>440,474</u>	<u>458,567</u>	<u>18,093</u>	<u>4.11%</u>	<u>146,825</u>	<u>162,250</u>	<u>15,425</u>	<u>10.51%</u>
EXPENSES									
Administrative Salaries	128,634	32,159	33,624	(1,466)	-4.56%	10,720	9,607	1,113	10.38%
Administrative Benefits	81,964	20,491	18,366	2,125	10.37%	6,830	7,139	(309)	-4.52%
Legal	32,000	8,000	3,535	4,465	55.81%	2,667	1,176	1,491	55.90%
Management Fees	147,580	36,895	35,966	929	2.52%	12,298	11,890	408	3.32%
Bookkeeping Fees	14,896	3,724	3,630	94	2.52%	1,241	1,200	41	3.33%
Bad Debts	1,550	388	-	388	100.00%	129	-	129	100.00%
Staff Training & Travel	9,300	2,325	-	2,325	100.00%	775	-	775	100.00%
Accounting	38,000	9,500	9,450	50	0.53%	3,167	3,650	(483)	-15.26%
Audit	10,500	2,625	2,625	-	0.00%	875	874	1	0.08%
Computer Operations	8,000	2,000	-	2,000	100.00%	667	-	667	100.00%
Telephone	13,000	3,250	3,190	60	1.85%	1,083	1,038	45	4.18%
Other	128,769	32,192	34,109	(1,917)	-5.95%	10,731	11,815	(1,084)	-10.10%
Total Administrative	<u>614,193</u>	<u>153,548</u>	<u>144,495</u>	<u>9,053</u>	<u>5.90%</u>	<u>51,183</u>	<u>48,389</u>	<u>2,793</u>	<u>5.46%</u>
Congregate/Resident Services	103,300	25,825	28,725	(2,900)	-11.23%	8,608	10,725	(2,117)	-24.59%
Total Congregate/Resident Services	<u>103,300</u>	<u>25,825</u>	<u>28,725</u>	<u>(2,900)</u>	<u>-11.23%</u>	<u>8,608</u>	<u>10,725</u>	<u>(2,117)</u>	<u>-24.59%</u>
Gas	16,000	4,000	5,771	(1,771)	-44.28%	1,333	1,609	(276)	-20.68%
Electric	158,000	39,500	35,792	3,708	9.39%	13,167	13,739	(572)	-4.35%
Water	40,000	10,000	8,849	1,151	11.51%	3,333	2,902	431	12.94%
Sewer	88,000	22,000	19,996	2,004	9.11%	7,333	6,965	368	5.02%
Total Utilities	<u>302,000</u>	<u>75,500</u>	<u>70,408</u>	<u>5,092</u>	<u>6.74%</u>	<u>25,167</u>	<u>25,215</u>	<u>(48)</u>	<u>-0.19%</u>
Maintenance Salaries	101,234	25,309	24,789	520	2.05%	8,436	7,004	1,432	16.98%
Benefits	64,505	16,126	15,240	886	5.50%	5,375	4,689	686	12.77%
Materials	80,500	20,125	11,673	8,452	42.00%	6,708	3,500	3,208	47.83%
Exterminating Contract	17,000	4,250	565	3,685	86.71%	1,417	-	1,417	100.00%
Plumbing/Electrical Service	27,000	6,750	3,487	3,263	48.34%	2,250	2,117	133	5.91%
HVAC Service	18,000	4,500	6,527	(2,027)	-45.04%	1,500	-	1,500	100.00%
Vehicles	4,000	1,000	234	766	76.60%	333	148	185	55.60%
Fire Alarm Test & Insp.	40,000	10,000	1,764	8,236	82.36%	3,333	-	3,333	100.00%
Elevator contract	15,000	3,750	6,156	(2,406)	-64.16%	1,250	3,078	(1,828)	-146.24%
Miscellaneous Contracts	85,000	21,250	18,927	2,323	10.93%	7,083	8,429	(1,346)	-19.00%
Total Maintenance	<u>452,239</u>	<u>113,060</u>	<u>89,362</u>	<u>23,698</u>	<u>20.96%</u>	<u>37,687</u>	<u>28,965</u>	<u>8,722</u>	<u>23.14%</u>
Security / Lease Enforcement	42,125	10,531	10,505	26	0.25%	3,510	3,002	508	14.48%
Total Security / Lease Enforcement	<u>42,125</u>	<u>10,531</u>	<u>10,505</u>	<u>26</u>	<u>0.25%</u>	<u>3,510</u>	<u>3,002</u>	<u>508</u>	<u>14.48%</u>
Insurance	92,000	23,000	22,600	400	1.74%	7,667	7,479	188	2.45%
PILOT	32,800	8,200	7,687	513	6.25%	2,733	2,243	491	17.96%
Total General Expenses	<u>124,800</u>	<u>31,200</u>	<u>30,287</u>	<u>913</u>	<u>2.93%</u>	<u>10,400</u>	<u>9,722</u>	<u>679</u>	<u>6.52%</u>
Asset Management Fee	19,860	4,965	5,040	(75)	-1.51%	1,655	1,680	(25)	-1.51%
Total Operating Expenses	<u>1,658,517</u>	<u>414,629</u>	<u>378,822</u>	<u>35,807</u>	<u>8.64%</u>	<u>138,210</u>	<u>127,698</u>	<u>10,512</u>	<u>7.61%</u>
Profit/(Loss) from Operations	<u>\$ 103,379</u>	<u>\$ 25,845</u>	<u>\$ 79,745</u>	<u>\$ 53,900</u>		<u>\$ 8,615</u>	<u>\$ 34,552</u>	<u>\$ 25,937</u>	

**WILDWOOD HOUSING AUTHORITY
CENTRAL OFFICE COST CENTER
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE THREE MONTHS ENDED JUNE 30, 2020**

	YEAR TO DATE					MONTH TO DATE			
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)
OPERATING REVENUES									
Public Housing Management Fees	147,580	36,895	35,966	(929)	-2.52%	12,298	11,890	(408)	-3.32%
Public Housing Bookkeeping Fees	14,895	3,724	3,630	(94)	-2.52%	1,241	1,200	(41)	-3.32%
Public Housing Asset Mgt Fees	19,860	4,965	5,040	75	1.51%	1,655	1,680	25	1.51%
Other	-	-	-	-	0.00%	-	-	-	0.00%
Total Operating Revenues	182,335	45,584	44,636	(948)	-2.08%	15,195	14,770	(425)	-2.79%
OPERATING EXPENSES									
Administrative Salaries	36,611	9,153	10,290	(1,137)	-12.43%	3,051	2,940	111	3.64%
Administrative Benefits	28,328	7,082	7,763	(681)	-9.62%	2,361	2,463	(102)	-4.33%
Legal	8,000	2,000	2,106	(106)	-5.30%	667	1,136	(469)	-70.40%
Staff Training & Travel	6,400	1,600	-	1,600	100.00%	533	-	533	100.00%
Accounting	38,000	9,500	9,450	50	0.53%	3,167	3,650	(483)	-15.26%
Audit	3,500	875	875	-	0.00%	292	292	-	0.00%
Telephone	3,000	750	719	31	4.13%	250	234	16	6.40%
Other	42,486	10,622	12,921	(2,300)	-21.65%	3,541	5,827	(2,287)	-64.58%
Total Administrative	166,325	41,581	44,124	(2,543)	-6.12%	13,860	16,542	(2,681)	-19.34%
Gas	-	-	198	(198)	#DIV/0!	-	80	(80)	#DIV/0!
Water/Sewer	-	-	142	(142)	#DIV/0!	-	-	-	#DIV/0!
Total Utilities	-	-	340	(340)	#DIV/0!	-	80	(80)	#DIV/0!
Supplies	4,000	1,000	984	16	1.60%	333	-	333	100.00%
Total Maintenance	4,000	1,000	984	16	1.60%	333	-	333	100.00%
Insurance	10,000	2,500	2,670	(170)	-6.80%	833	890	(57)	-6.80%
Total General Expenses	10,000	2,500	2,670	(170)	-6.80%	833	890	(57)	-6.80%
Total Operating Expenses	180,325	45,081	48,118	(3,037)	-6.74%	15,027	17,512	(2,485)	-16.53%
Profit/(Loss) from Operations	\$ 2,010	\$ 503	\$ (3,482)	\$ (3,985)		\$ 168	\$ (2,742)	\$ (2,909)	

**WILDWOOD HOUSING AUTHORITY
COMMISSIONERS' COURT (AMP 1)
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE THREE MONTHS ENDED JUNE 30, 2020**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual	Budget	Actual	Variance	% Variance	Budget	Month	Variance	% Variance			
	Budget			Fav. / (Unfav.)	Fav. / (Unfav.)			Fav. / (Unfav.)	Fav. / (Unfav.)			
OPERATING REVENUES												
Dwelling Rentals	\$294,000	\$ 73,500	\$ 64,799	\$ (8,701)	-11.84%	\$24,500	\$ 20,740	\$ (3,760)	-15.35%	\$ 87.50	\$ 77.14	\$ (10.36)
PFS Operating Subsidy	300,537	75,134	78,214	3,080	4.10%	25,045	26,071	1,026	4.10%	89.45	93.11	3.67
CARES Act	-	-	11,879	11,879	100.00%	-	9,113	9,113	100.00%	-	14.14	14.14
Interest	2,075	519	580	61	11.81%	173	188	15	8.72%	0.62	0.69	0.07
Other	5,000	1,250	1,350	100	8.00%	417	-	(417)	-100.00%	1.49	1.61	0.12
Total Operating Revenues	601,612	150,403	156,822	6,419	4.27%	50,134	56,112	5,978	11.92%	179.05	186.69	7.64
EXPENSES												
Administrative Salaries	50,969	12,742	10,783	1,959	15.38%	4,247	3,081	1,166	27.46%	15.17	12.84	2.33
Benefits	29,976	7,494	6,292	1,202	16.04%	2,498	3,046	(548)	-21.94%	8.92	7.49	1.43
Audit	3,500	875	875	-	0.00%	292	291	1	0.23%	1.04	1.04	-
Management Fee	60,414	15,104	15,159	(56)	-0.37%	5,035	5,053	(19)	-0.37%	17.98	18.05	(0.07)
Bookkeeping Fee	6,098	1,525	1,530	(6)	-0.36%	508	510	(2)	-0.36%	1.81	1.82	(0.01)
Bad Debts	775	194	-	194	100.00%	65	-	65	100.00%	0.23	-	0.23
Telecommunications	5,000	1,250	1,215	35	2.80%	417	395	22	5.20%	1.49	1.45	0.04
Computer Support	4,000	1,000	-	1,000	100.00%	333	-	333	100.00%	1.19	-	1.19
Legal	12,000	3,000	1,017	1,983	66.10%	1,000	20	980	98.00%	3.57	1.21	2.36
Staff Training & Travel	1,450	363	-	363	100.00%	121	-	121	100.00%	0.43	-	0.43
Administrative Other	42,528	10,632	9,288	1,344	12.64%	3,544	2,944	600	16.93%	12.66	11.06	1.60
Total Administrative	216,710	54,178	46,159	8,019	14.80%	18,059	15,340	2,719	15.06%	64.50	54.95	9.55
Resident Services Materials	2,500	625	1,725	(1,100)	-176.00%	208	1,725	(1,517)	-728.00%	0.74	2.05	(1.31)
Total Resident Services	2,500	625	1,725	(1,100)	-176.00%	208	1,725	(1,517)	-728.00%	0.74	2.05	(1.31)
Electric	23,000	5,750	11,050	(5,300)	-92.17%	1,917	4,022	(2,105)	-109.84%	6.85	13.15	(6.31)
Water	20,000	5,000	4,236	764	15.28%	1,667	1,412	255	15.28%	5.95	5.04	0.91
Sewer	50,000	12,500	11,712	788	6.30%	4,167	3,904	263	6.30%	14.88	13.94	0.94
Total Utilities	93,000	23,250	26,998	(3,748)	-16.12%	7,750	9,338	(1,588)	-20.49%	27.68	32.14	(4.46)
Maintenance Salaries	41,506	10,377	6,760	3,617	34.85%	3,459	1,905	1,554	44.92%	12.35	8.05	4.31
Benefits	26,447	6,612	6,100	512	7.74%	2,204	1,474	730	33.12%	7.87	7.26	0.61
Materials	33,750	8,438	4,942	3,496	41.43%	2,813	998	1,815	64.52%	10.04	5.88	4.16
Exterminating Contract	5,000	1,250	-	1,250	100.00%	417	-	417	100.00%	1.49	-	1.49
Plumbing/Electrical Service	12,000	3,000	1,934	1,066	35.53%	1,000	1,629	(629)	-62.90%	3.57	2.30	1.27
HVAC Service	12,000	3,000	6,527	(3,527)	-117.57%	1,000	-	1,000	100.00%	3.57	7.77	(4.20)
Vehicles	2,000	500	117	383	76.60%	167	74	93	55.60%	0.60	0.14	0.46
Miscellaneous Contracts	45,000	11,250	11,281	(31)	-0.28%	3,750	6,260	(2,510)	-66.93%	13.39	13.43	(0.04)
Total Maintenance	177,703	44,426	37,661	6,765	15.23%	14,809	12,340	2,469	16.67%	52.89	44.83	8.05
Security / Lease Enforcement	17,271	4,318	4,307	11	0.25%	1,439	1,231	208	14.47%	20.56	5.13	15.43
Total Security / Lease Enforcement	17,271	4,318	4,307	11	0.25%	1,439	1,231	208	14.47%	20.56	5.13	15.43
Insurance	41,000	10,250	10,908	(658)	-6.42%	3,417	3,636	(219)	-6.42%	12.20	12.99	(0.78)
PILOT	20,100	5,025	3,780	1,245	24.77%	1,675	1,140	535	31.93%	5.98	4.50	1.48
Total General Expenses	61,100	15,275	14,688	587	3.84%	5,092	4,776	315	6.20%	18.18	17.49	0.70
Asset Management	8,130	2,033	2,070	(38)	-1.85%	678	690	(13)	-1.85%	2.42	2.46	(0.04)
Total Operating Expenses	576,414	144,104	133,608	10,495	7.28%	48,035	45,440	2,595	5.40%	171.55	159.06	27.92
Profit/(Loss) from Operations	\$ 25,198	\$ 6,300	\$ 23,214	\$ 16,914		\$ 2,100	\$ 10,672	\$ 8,572		7.50	27.64	35.56

**WILDWOOD HOUSING AUTHORITY
SANDMAN TOWERS (AMP 2)
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE THREE MONTHS ENDED JUNE 30, 2020**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
OPERATING REVENUES												
Dwelling Rentals	\$336,000	\$ 84,000	\$ 82,140	\$ (1,860)	-2.21%	\$28,000	\$ 26,820	\$ (1,180)	-4.21%	\$ 70.00	\$ 68.45	\$ (1.55)
Non-Dwelling Rentals:												
Complete Care	48,000	12,000	12,000	-	0.00%	4,000	4,000	-	0.00%	10.00	10.00	-
Caring Inc	57,600	14,400	14,334	(66)	-0.46%	4,800	4,435	(365)	-7.60%	12.00	11.95	(0.05)
PFS Operating Subsidy	370,021	92,505	91,614	(891)	-0.96%	30,835	30,538	(297)	-0.96%	77.09	76.35	(0.74)
CARES Act	-	-	12,493	12,493	100.00%	-	9,113	9,113	100.00%	-	10.41	10.41
Interest	2,075	519	580	61	11.81%	173	188	15	8.72%	0.43	0.48	0.05
Other Income:												
Antenna - Sprint and AT&T	65,953	16,488	12,680	(3,808)	-23.10%	5,496	4,248	(1,248)	-22.71%	13.74	10.57	(3.17)
Laundry/Late Fees/Other	2,000	500	4,203	3,703	740.60%	167	3,005	2,838	1703.00%	0.42	3.50	3.09
Total Operating Revenues	881,649	220,412	230,044	9,632	4.37%	73,471	82,347	8,876	12.08%	183.68	191.70	8.03
OPERATING EXPENSES												
Administrative Salaries	41,054	10,264	12,551	(2,288)	-22.29%	3,421	3,586	(165)	-4.82%	8.55	10.46	(1.91)
Benefits	23,660	5,915	4,311	1,604	27.12%	1,972	1,630	342	17.33%	4.93	3.59	1.34
Audit	3,500	875	875	-	0.00%	292	292	-	0.00%	0.73	0.73	-
Management Fee	87,166	21,792	20,807	985	4.52%	7,264	6,837	427	5.88%	18.16	17.34	0.82
Bookkeeping Fee	8,798	2,200	2,100	100	4.52%	733	690	43	5.89%	1.83	1.75	0.08
Bad Debts	775	194	-	194	100.00%	65	-	65	100.00%	0.16	-	0.16
Telecommunications	5,000	1,250	1,256	(6)	-0.48%	417	409	8	1.84%	1.04	1.05	(0.00)
Computer Support	4,000	1,000	-	1,000	100.00%	333	-	333	100.00%	0.83	-	0.83
Legal	12,000	3,000	412	2,588	86.27%	1,000	20	980	98.00%	2.50	0.34	2.16
Staff Training & Travel	1,450	363	-	363	100.00%	121	-	121	100.00%	0.30	-	0.30
Administrative Other	43,755	10,939	11,900	(961)	-8.79%	3,646	3,044	602	16.52%	9.12	9.92	(0.80)
Total Administrative	231,158	57,790	54,212	3,578	6.19%	19,263	16,508	2,756	14.30%	48.16	45.18	2.98
Resident Services Materials	4,500	1,125	-	1,125	100.00%	375	-	375	0.00%	0.94	-	0.94
Total Resident Services	4,500	1,125	-	1,125	100.00%	375	-	375	100.00%	0.94	-	0.94
Gas	16,000	4,000	5,573	(1,573)	-39.33%	1,333	1,529	(196)	-14.68%	3.33	4.64	(1.31)
Electric	135,000	33,750	24,742	9,008	26.69%	11,250	9,717	1,533	13.63%	28.13	20.62	7.51
Water	20,000	5,000	4,471	529	10.58%	1,667	1,490	177	10.60%	4.17	3.73	0.44
Sewer	38,000	9,500	8,284	1,216	12.80%	3,167	3,061	106	3.34%	7.92	6.90	1.01
Total Utilities	209,000	52,250	43,070	9,180	17.57%	17,417	15,797	1,620	9.30%	43.54	35.89	7.65
Maintenance Salaries	59,728	14,932	18,029	(3,097)	-20.74%	4,977	5,099	(122)	-2.44%	12.44	15.02	(2.58)
Benefits	38,058	9,515	9,140	375	3.94%	3,172	3,215	(44)	-1.37%	7.93	7.62	0.31
Materials	42,750	10,688	5,747	4,941	46.23%	3,563	2,502	1,061	29.77%	8.91	4.79	4.12
Exterminating Contract	12,000	3,000	565	2,435	81.17%	1,000	-	1,000	100.00%	2.50	0.47	2.03
Plumbing/Electrical Service	15,000	3,750	1,553	2,197	58.59%	1,250	488	762	60.96%	3.13	1.29	1.83
HVAC Service	6,000	1,500	-	1,500	100.00%	500	-	500	100.00%	1.25	-	1.25
Vehicles	2,000	500	117	383	76.60%	167	74	93	55.60%	0.42	0.10	0.32
Fire Alarm Test & Insp.	40,000	10,000	1,764	8,236	82.36%	3,333	-	3,333	100.00%	8.33	1.47	6.86
Elevator contract	15,000	3,750	6,156	(2,406)	-64.16%	1,250	3,078	(1,828)	-146.24%	3.13	5.13	(2.01)
Miscellaneous Contracts	40,000	10,000	7,646	2,354	23.54%	3,333	2,169	1,164	34.93%	8.33	6.37	1.96
Total Maintenance	270,536	67,634	50,717	16,917	25.01%	22,545	16,625	5,920	26.26%	56.36	42.26	14.10
Security / Lease Enforcement	24,854	6,214	6,198	16	0.25%	2,071	1,771	300	0.00%	5.18	5.17	0.01
Total Security / Lease Enforcemen	24,854	6,214	6,198	16	0.00%	2,071	1,771	300	0.00%	5.18	5.17	0.01
Insurance	41,000	10,250	9,022	1,228	11.98%	3,417	2,953	464	13.57%	8.54	7.52	1.02
PILOT	12,700	3,175	3,907	(732)	-23.06%	1,058	1,102	(44)	-4.15%	2.65	3.26	(0.61)
Total General Expenses	53,700	13,425	12,929	496	3.69%	4,475	4,055	420	9.38%	11.19	10.77	0.41
Asset Management	11,730	2,933	2,970	(38)	-1.28%	978	990	(13)	-1.28%	2.44	2.48	(0.03)
Total Operating Expenses	805,478	201,370	170,096	31,274	15.53%	67,123	55,746	11,377	16.95%	167.81	141.75	26.06
Profit/(Loss) from Operations	\$ 76,171	\$ 19,043	\$ 59,948	\$ 40,905		\$ 6,348	\$ 26,601	\$ 20,253		15.87	49.96	\$ 34.09

**WILDWOOD HOUSING AUTHORITY
CONGREGATE SERVICES PROGRAM
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES
FOR THE THREE MONTHS ENDED JUNE 30, 2020**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
Operating Revenues												
Grants from State of NJ	\$96,000	\$24,000	\$ 27,000	\$ 3,000	12.50%	\$8,000	9,000	\$ 1,000	12.50%	26.67	30.00	3.33
Interest	300	75	65	(10)	-13.33%	25	21	(4)	-16.00%	0.08	0.07	(0.01)
Total Operating Revenues	<u>96,300</u>	<u>24,075</u>	<u>27,065</u>	<u>2,990</u>	<u>12.42%</u>	<u>8,025</u>	<u>9,021</u>	<u>996</u>	<u>12.41%</u>	<u>26.67</u>	<u>30.00</u>	<u>3.33</u>
Misc Expense/Repairs	-	-	-	-	#DIV/0!	-	-	-	#DIV/0!	-	-	-
Resident Services	96,300	24,075	27,000	(2,925)	-12.15%	8,025	9,000	(975)	-12.15%	26.75	30.00	(3.25)
Total Operating Expenses	<u>96,300</u>	<u>24,075</u>	<u>27,000</u>	<u>(2,925)</u>	<u>-12.15%</u>	<u>8,025</u>	<u>9,000</u>	<u>(975)</u>	<u>-12.15%</u>	<u>26.75</u>	<u>30.00</u>	<u>(3.25)</u>
Profit/(Loss) from Operations	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 65</u>	<u>\$ 65</u>		<u>\$ -</u>	<u>\$ 21</u>	<u>\$ 21</u>		<u>(0.08)</u>	<u>-</u>	<u>0.08</u>