

WILDWOOD HOUSING AUTHORITY  
Wildwood, New Jersey  
PRELIMINARY STATEMENT OF NET POSITION  
At March 31, 2020

ASSETS AND DEFERRED OUTFLOW OF RESOURCES

	<u>Public Housing</u>	<u>Cong Svcs</u>	<u>WHA Total</u>
<u>CURRENT ASSETS</u>			
Cash and Cash Equivalents - Unrestricted	\$ 644,162	\$ 30,625	\$ 674,787
Investments	149,776	-	149,776
Cash - Tenant Security Deposits	53,759	-	53,759
Total Cash	<u>847,697</u>	<u>30,625</u>	<u>878,322</u>
Accounts Receivable - Tenants (Net of Allowance)	11,967	-	11,967
Accounts Receivable - Misc	14,860	44,264	59,124
Accounts Receivable HUD	-	-	-
Interfund Receivable / Payable	104,323	-	104,323
Maintenance Inventory	5,121	-	5,121
Prepaid Expenses	51,574	-	51,574
Total Current Assets	<u>1,035,542</u>	<u>74,889</u>	<u>1,110,431</u>
<u>FIXED ASSETS</u>			
Land	415,251	-	415,251
Buildings and Improvements	10,381,734	-	10,381,734
Automotive Equipment	95,255	-	95,255
Furniture, Equipment and Machinery	1,461,617	9,958	1,471,575
Construction in Progress	671,919	-	671,919
Total Fixed Assets	<u>13,025,776</u>	<u>9,958</u>	<u>13,035,734</u>
Less: Accumulated Depreciation	<u>(10,386,327)</u>	<u>(5,051)</u>	<u>(10,391,378)</u>
Net Fixed Assets	2,639,449	4,907	2,644,356
Deferred Outflow of Resources	134,411	-	134,411
Total Assets	<u>\$ 3,809,402</u>	<u>\$ 79,796</u>	<u>\$ 3,889,198</u>

LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION

<u>CURRENT LIABILITIES</u>			
Accounts Payable	\$ 50,148	\$ 44,264	\$ 94,412
Deferred Revenue	32,298	-	32,298
Accrued Wages & Payroll Taxes	10,470	-	10,470
Tenant Security Deposits	55,386	-	55,386
Interfund Payable	-	104,323	104,323
Compensated Absences	3,561	-	3,561
PILOT	34,531	-	34,531
Total Current Liabilities	<u>186,394</u>	<u>148,587</u>	<u>334,981</u>
<u>LONG TERM LIABILITIES</u>			
OPEB	1,546,523	-	1,546,523
Compensated Absences	32,054	-	32,054
Pension Liability	465,694	-	-
Total Long Term Liabilities	<u>2,044,271</u>	<u>-</u>	<u>1,578,577</u>
Total Liabilities	2,230,665	148,587	1,913,558
Deferred Inflow of Resources	311,076	-	311,076
<u>NET POSITION</u>			
Net Investment in Capital Assets	2,639,449	4,907	2,644,356
Restricted	-	-	-
Unrestricted	<u>(1,371,788)</u>	<u>(73,698)</u>	<u>(1,445,486)</u>
Total Net Position	<u>1,267,661</u>	<u>(68,791)</u>	<u>1,198,870</u>
Total Liabilities and Net Position	<u>\$ 3,809,402</u>	<u>\$ 79,796</u>	<u>\$ 3,889,198</u>

**WILDWOOD HOUSING AUTHORITY**  
**PRELIMINARY CONSOLIDATED STATEMENT OF OPERATING REVENUES AND EXPENDITURES**  
**FOR THE TWELVE MONTHS ENDED MARCH 31, 2020**

	YEAR TO DATE					MONTH TO DATE				
	Annual			Variance	% Variance			Variance	% Variance	
	Budget	Budget	Actual	Fav. / (Unfav.)	Fav. / (Unfav.)	Budget	Month	Fav. / (Unfav.)	Fav. / (Unfav.)	
<b>OPERATING REVENUES</b>										
Dwelling Rentals	\$ 578,180	\$ 578,180	\$ 639,478	\$ 61,298	10.60%	\$ 48,182	\$ 53,011	\$ 4,829	10.02%	
Non-Dwelling Rentals:										
Complete Care	48,000	48,000	48,000	-	0.00%	4,000	4,000	-	0.00%	
Caring Inc.	52,000	52,000	60,525	8,525	16.39%	4,333	4,949	616	14.21%	
PFS Operating Subsidy	644,646	644,646	682,048	37,402	5.80%	53,721	23,335	(30,386)	-56.56%	
Interest	4,050	4,050	6,770	2,720	67.16%	338	498	161	47.56%	
Public Housing Management Fees	149,809	149,809	147,357	(2,452)	-1.64%	12,484	11,816	(668)	-5.35%	
Public Housing Bookkeeping Fees	15,120	15,120	14,873	(247)	-1.63%	1,260	1,193	(67)	-5.32%	
Public Housing Asset Mgt Fee	20,160	20,160	20,160	-	0.00%	1,680	1,680	-	0.00%	
Other:										
Antenna - Sprint and AT&T (Sandman)	52,000	52,000	62,498	10,498	20.19%	4,333	5,185	852	19.65%	
Laundry/Late Fees/Other	14,883	14,883	31,124	16,241	109.12%	1,240	224	(1,016)	-81.94%	
Cong Svc - Grants from State of NJ	88,000	88,000	113,081	25,081	28.50%	7,333	11,302	3,969	54.12%	
Total Operating Revenues	<u>1,666,848</u>	<u>1,666,848</u>	<u>1,825,914</u>	<u>159,066</u>	<u>9.54%</u>	<u>138,904</u>	<u>117,193</u>	<u>(21,711)</u>	<u>-15.63%</u>	
<b>EXPENSES</b>										
Administrative Salaries	124,868	124,868	125,192	(324)	-0.26%	10,406	9,340	1,066	10.24%	
Administrative Benefits	85,179	85,179	78,838	6,341	7.44%	7,098	7,104	(6)	-0.08%	
Legal	35,000	35,000	24,982	10,018	28.62%	2,917	2,688	229	7.84%	
Management Fees	149,809	149,809	147,356	2,453	1.64%	12,484	11,815	669	5.36%	
Bookkeeping Fees	15,120	15,120	14,873	247	1.63%	1,260	1,192	68	5.40%	
Bad Debts	1,700	1,700	-	1,700	100.00%	142	-	142	100.00%	
Staff Training & Travel	10,250	10,250	2,114	8,136	79.38%	854	-	854	100.00%	
Accounting	35,400	35,400	38,770	(3,370)	-9.52%	2,950	2,800	150	5.08%	
Audit	10,500	10,500	10,500	-	0.00%	875	875	-	0.00%	
Computer Operations	6,000	6,000	9,977	(3,977)	-66.28%	500	-	500	100.00%	
Telephone	14,000	14,000	13,548	452	3.23%	1,167	1,168	(1)	-0.11%	
Other	125,062	125,062	137,059	(11,997)	-9.59%	10,422	13,107	(2,685)	-25.76%	
Total Administrative	<u>612,888</u>	<u>612,888</u>	<u>603,209</u>	<u>9,679</u>	<u>1.58%</u>	<u>51,074</u>	<u>50,089</u>	<u>985</u>	<u>1.93%</u>	
Congregate/Resident Services	95,700	95,700	118,893	(23,193)	-24.24%	7,975	11,302	(3,327)	-41.72%	
Total Congregate/Resident Services	<u>95,700</u>	<u>95,700</u>	<u>120,035</u>	<u>(24,335)</u>	<u>-25.43%</u>	<u>7,975</u>	<u>11,302</u>	<u>(3,327)</u>	<u>-41.72%</u>	
Gas	16,000	16,000	13,695	2,305	14.41%	1,333	1,763	(430)	-32.23%	
Electric	158,000	158,000	157,371	630	0.40%	13,167	11,893	1,274	9.68%	
Water	40,000	40,000	34,332	5,669	14.17%	3,333	4,153	(819)	-24.58%	
Sewer	83,000	83,000	89,934	(6,934)	-8.35%	6,917	6,441	476	6.88%	
Total Utilities	<u>297,000</u>	<u>297,000</u>	<u>295,331</u>	<u>1,669</u>	<u>0.56%</u>	<u>24,750</u>	<u>24,249</u>	<u>501</u>	<u>2.02%</u>	
Maintenance Salaries	92,642	92,642	92,188	454	0.49%	7,720	6,876	844	10.93%	
Benefits	68,195	68,195	58,053	10,142	14.87%	5,683	(2,894)	8,577	150.92%	
Materials	69,000	69,000	81,708	(12,708)	-18.42%	5,750	4,542	1,208	21.01%	
Uniforms	800	800	1,492	(692)	-86.50%	67	-	67	100.00%	
Exterminating Contract	16,000	16,000	16,800	(800)	-5.00%	1,333	414	919	68.95%	
Plumbing/Electrical Service	24,000	24,000	31,060	(7,060)	-29.42%	2,000	2,566	(566)	-28.30%	
HVAC Service	15,000	15,000	19,788	(4,788)	-31.92%	1,250	1,157	93	7.44%	
Vehicles	3,500	3,500	3,262	238	6.80%	292	108	184	62.97%	
Fire Alarm Test & Insp.	32,000	32,000	34,390	(2,390)	-7.47%	2,667	2,483	184	6.89%	
Elevator contract	28,000	28,000	10,778	17,222	61.51%	2,333	-	2,333	100.00%	
Miscellaneous Contracts	73,000	73,000	115,422	(42,422)	-58.11%	6,083	17,363	(11,280)	-185.42%	
Total Maintenance	<u>422,137</u>	<u>422,137</u>	<u>464,941</u>	<u>(42,804)</u>	<u>-10.14%</u>	<u>35,178</u>	<u>32,615</u>	<u>2,563</u>	<u>7.29%</u>	
Security / Lease Enforcement	40,896	40,896	46,204	(5,308)	-12.98%	3,408	3,433	(25)	-0.73%	
Total Security / Lease Enforcement	<u>40,896</u>	<u>40,896</u>	<u>46,204</u>	<u>(5,308)</u>	<u>-12.98%</u>	<u>3,408</u>	<u>3,433</u>	<u>(25)</u>	<u>-0.73%</u>	
Insurance	93,000	93,000	90,142	2,858	3.07%	7,750	9,195	(1,445)	-18.65%	
PILOT	28,118	28,118	34,531	(6,413)	-22.81%	2,343	2,884	(541)	-23.10%	
Total General Expenses	<u>121,118</u>	<u>121,118</u>	<u>124,673</u>	<u>(3,555)</u>	<u>-2.94%</u>	<u>10,093</u>	<u>12,079</u>	<u>(1,986)</u>	<u>-19.68%</u>	
Asset Management Fee	20,160	20,160	20,160	-	0.00%	1,680	1,680	-	0.00%	
Total Operating Expenses	<u>1,609,899</u>	<u>1,609,899</u>	<u>1,674,553</u>	<u>(64,654)</u>	<u>-4.02%</u>	<u>134,158</u>	<u>135,447</u>	<u>(1,289)</u>	<u>-0.96%</u>	
Profit/(Loss) from Operations	<u>\$ 56,949</u>	<u>\$ 56,949</u>	<u>\$ 151,361</u>	<u>\$ 94,412</u>		<u>\$ 4,746</u>	<u>\$ (18,254)</u>	<u>\$ (23,000)</u>		

**WILDWOOD HOUSING AUTHORITY  
CENTRAL OFFICE COST CENTER  
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES  
FOR THE TWELVE MONTHS ENDED MARCH 31, 2020**

	YEAR TO DATE					MONTH TO DATE			
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)
<b>OPERATING REVENUES</b>									
Public Housing Management Fees	149,809	149,809	147,357	(2,452)	-1.64%	12,484	11,816	(668)	-5.35%
Public Housing Bookkeeping Fees	15,120	15,120	14,873	(247)	-1.63%	1,260	1,193	(67)	-5.32%
Public Housing Asset Mgt Fees	20,160	20,160	20,160	-	0.00%	1,680	1,680	-	0.00%
Other	-	-	-	-	0.00%	-	-	-	0.00%
<b>Total Operating Revenues</b>	<b>185,089</b>	<b>185,089</b>	<b>182,390</b>	<b>(2,699)</b>	<b>-1.46%</b>	<b>15,424</b>	<b>14,689</b>	<b>(735)</b>	<b>-4.77%</b>
<b>OPERATING EXPENSES</b>									
Administrative Salaries	35,542	35,542	38,684	(3,142)	-8.84%	2,962	2,940	22	0.74%
Administrative Benefits	24,245	24,245	24,361	(116)	-0.48%	2,020	(3,075)	5,095	252.20%
Legal	14,000	14,000	10,176	3,824	27.31%	1,167	661	506	43.34%
Staff Training & Travel	8,250	8,250	140	8,110	98.30%	688	-	688	100.00%
Accounting	35,400	35,400	38,770	(3,370)	-9.52%	2,950	2,800	150	5.08%
Audit	3,500	3,500	3,500	-	0.00%	292	292	-	0.00%
Telephone	4,000	4,000	3,068	932	23.30%	333	265	68	20.50%
Other	39,298	39,298	43,945	(4,647)	-11.83%	3,275	4,932	(1,657)	-50.60%
<b>Total Administrative</b>	<b>164,235</b>	<b>164,235</b>	<b>162,644</b>	<b>1,591</b>	<b>0.97%</b>	<b>13,686</b>	<b>8,815</b>	<b>4,872</b>	<b>35.59%</b>
Gas	-	-	636	(636)	#DIV/0!	-	82	(82)	#DIV/0!
Water/Sewer	-	-	531	(531)	#DIV/0!	-	-	-	#DIV/0!
<b>Total Utilities</b>	<b>-</b>	<b>-</b>	<b>1,167</b>	<b>(1,167)</b>	<b>#DIV/0!</b>	<b>-</b>	<b>82</b>	<b>(82)</b>	<b>#DIV/0!</b>
Supplies	7,000	7,000	3,279	3,721	53.16%	583	202	381	65.37%
<b>Total Maintenance</b>	<b>7,000</b>	<b>7,000</b>	<b>3,279</b>	<b>3,721</b>	<b>53.16%</b>	<b>583</b>	<b>202</b>	<b>381</b>	<b>65.37%</b>
Insurance	11,000	11,000	11,862	(862)	-7.84%	917	890	27	2.91%
<b>Total General Expenses</b>	<b>11,000</b>	<b>11,000</b>	<b>11,862</b>	<b>(862)</b>	<b>-7.84%</b>	<b>917</b>	<b>890</b>	<b>27</b>	<b>2.91%</b>
<b>Total Operating Expenses</b>	<b>182,235</b>	<b>182,235</b>	<b>178,952</b>	<b>3,283</b>	<b>1.80%</b>	<b>15,186</b>	<b>9,989</b>	<b>5,198</b>	<b>34.23%</b>
<b>Profit/(Loss) from Operations</b>	<b>\$ 2,854</b>	<b>\$ 2,854</b>	<b>\$ 3,438</b>	<b>\$ 584</b>		<b>\$ 238</b>	<b>\$ 4,700</b>	<b>\$ 4,463</b>	

**WILDWOOD HOUSING AUTHORITY  
COMMISSIONERS' COURT (AMP 1)  
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES  
FOR THE TWELVE MONTHS ENDED MARCH 31, 2020**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual	Budget	Actual	Variance	% Variance	Budget	Month	Variance	% Variance			
	Budget			Fav. / (Unfav.)	Fav. / (Unfav.)			Fav. / (Unfav.)	Fav. / (Unfav.)			
<b>OPERATING REVENUES</b>												
Dwelling Rentals	\$248,430	\$248,430	\$296,056	\$ 47,626	19.17%	\$20,703	\$23,986	\$ 3,284	15.86%	\$295.75	\$352.45	\$ 56.70
PFS Operating Subsidy	279,144	279,144	310,190	31,046	11.12%	23,262	12,357	(10,905)	-46.88%	332.31	369.27	36.96
Interest	1,875	1,875	3,163	1,288	68.69%	156	227	71	45.28%	2.23	3.77	1.53
Other	12,000	12,000	23,364	11,364	94.70%	1,000	-	(1,000)	-100.00%	14.29	27.81	13.53
Total Operating Revenues	541,449	541,449	632,773	91,324	16.87%	45,121	36,570	(8,551)	-18.95%	644.58	753.30	108.72
<b>EXPENSES</b>												
Administrative Salaries	49,476	49,476	40,854	8,622	17.43%	4,123	3,081	1,042	25.27%	58.90	48.64	10.26
Benefits	33,750	33,750	25,727	8,023	23.77%	2,813	(171)	2,984	106.08%	40.18	30.63	9.55
Audit	3,500	3,500	3,500	-	0.00%	292	292	-	0.00%	4.17	4.17	-
Management Fee	61,529	61,529	60,488	1,041	1.69%	5,127	4,979	148	2.89%	73.25	72.01	1.24
Bookkeeping Fee	6,210	6,210	6,105	105	1.69%	518	502	16	3.00%	7.39	7.27	0.13
Bad Debts	750	750	-	750	100.00%	63	-	63	100.00%	0.89	-	0.89
Telecommunications	5,000	5,000	5,152	(152)	-3.04%	417	444	(27)	-6.56%	5.95	6.13	(0.18)
Computer Support	3,000	3,000	6,516	(3,516)	-117.20%	250	-	250	100.00%	3.57	7.76	(4.19)
Legal	9,000	9,000	12,030	(3,030)	-33.67%	750	1,554	(804)	-107.20%	10.71	14.32	(3.61)
Staff Training & Travel	1,000	1,000	987	13	1.30%	83	-	83	100.00%	1.19	1.18	0.02
Administrative Other	42,037	42,037	41,846	191	0.45%	3,503	3,799	(296)	-8.45%	50.04	49.82	0.23
Total Administrative	215,252	215,252	203,205	12,047	5.60%	17,938	14,480	3,458	19.28%	256.25	241.91	14.34
Resident Services Materials	2,700	2,700	1,986	714	26.44%	225	-	225	100.00%	3.21	2.36	0.85
Total Resident Services	2,700	2,700	1,986	714	26.44%	225	-	225	100.00%	3.21	2.36	0.85
Electric	23,000	23,000	23,593	(593)	-2.58%	1,917	2,465	(548)	-28.58%	27.38	28.09	(0.71)
Water	20,000	20,000	17,154	2,847	14.23%	1,667	2,748	(1,081)	-64.85%	23.81	20.42	3.39
Sewer	48,000	48,000	53,348	(5,348)	-11.14%	4,000	4,446	(446)	-11.15%	57.14	63.51	(6.37)
Total Utilities	91,000	91,000	94,094	(3,094)	-3.40%	7,583	9,658	(2,075)	-27.36%	108.33	112.02	(3.68)
Maintenance Salaries	37,983	37,983	25,689	12,294	32.37%	3,165	1,862	1,303	41.17%	45.22	30.58	14.64
Benefits	25,910	25,910	16,177	9,733	37.56%	2,159	(8,579)	10,738	497.33%	30.85	19.26	11.59
Materials	28,000	28,000	37,529	(9,529)	-34.03%	2,333	2,514	(181)	-7.74%	33.33	44.68	(11.34)
Uniforms	400	400	746	(346)	-86.50%	33	-	33	100.00%	0.48	0.89	(0.41)
Exterminating Contract	4,000	4,000	4,813	(813)	-20.33%	333	349	(16)	-4.70%	4.76	5.73	(0.97)
Plumbing/Electrical Service	4,000	4,000	16,774	(12,774)	-319.35%	333	1,069	(736)	-220.70%	4.76	19.97	(15.21)
HVAC Service	12,000	12,000	10,657	1,343	11.19%	1,000	-	1,000	100.00%	14.29	12.69	1.60
Vehicles	1,500	1,500	1,631	(131)	-8.73%	125	54	71	56.80%	1.79	1.94	(0.16)
Miscellaneous Contracts	25,000	25,000	68,957	(43,957)	-175.83%	2,083	12,297	(10,214)	-490.26%	29.76	82.09	(52.33)
Total Maintenance	138,793	138,793	182,973	(44,180)	-31.83%	11,566	9,566	2,000	17.29%	165.23	217.83	(52.60)
Security / Lease Enforcement	16,767	16,767	18,924	(2,157)	-12.86%	1,397	1,388	9	0.66%	19.96	22.53	(2.57)
Total Security / Lease Enforcemen	16,767	16,767	18,924	(2,157)	-12.86%	1,397	1,388	9	0.66%	19.96	22.53	(2.57)
Insurance	41,000	41,000	41,076	(76)	-0.19%	3,417	4,271	(854)	-25.00%	48.81	48.90	(0.09)
PILOT	15,743	15,743	20,196	(4,453)	-28.29%	1,312	1,433	(121)	-9.21%	18.74	24.04	(5.30)
Total General Expenses	56,743	56,743	61,272	(4,529)	-7.98%	4,729	5,704	(975)	-20.62%	67.55	72.94	(5.39)
Asset Management	8,280	8,280	8,280	-	0.00%	690	690	-	0.00%	9.86	9.86	-
Total Operating Expenses	529,535	529,535	570,734	(41,199)	-7.78%	44,128	41,485	2,642	5.99%	630.40	679.45	(49.05)
Profit/(Loss) from Operations	\$ 11,914	\$ 11,914	\$ 62,039	\$ 50,125		\$ 993	\$ (4,915)	\$ (5,908)		14.18	73.86	59.67

**WILDWOOD HOUSING AUTHORITY  
SANDMAN TOWERS (AMP 2)  
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES  
FOR THE TWELVE MONTHS ENDED MARCH 31, 2020**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
<b>OPERATING REVENUES</b>												
Dwelling Rentals	\$329,750	\$329,750	\$343,422	\$ 13,672	4.15%	\$27,479	\$ 29,025	\$ 1,546	5.63%	\$274.79	\$286.19	\$ 11.39
Non-Dwelling Rentals:												
Complete Care	48,000	48,000	48,000	-	0.00%	4,000	4,000	-	0.00%	40.00	40.00	-
Caring Inc	52,000	52,000	60,525	8,525	16.39%	4,333	4,949	616	14.21%	43.33	50.44	7.10
PFS Operating Subsidy	365,502	365,502	371,858	6,356	1.74%	30,459	10,978	(19,481)	-63.96%	304.59	309.88	5.30
Interest	1,875	1,875	3,163	1,288	68.69%	156	227	71	45.28%	1.56	2.64	1.07
Other Income:												
Antenna - Sprint and AT&T	52,000	52,000	62,498	10,498	20.19%	4,333	5,185	852	19.65%	43.33	52.08	8.75
Laundry/Late Fees/Other	2,883	2,883	7,760	4,877	169.16%	240	224	(16)	-6.76%	2.40	6.47	4.06
<b>Total Operating Revenues</b>	<b>852,010</b>	<b>852,010</b>	<b>897,226</b>	<b>45,216</b>	<b>5.31%</b>	<b>71,001</b>	<b>54,588</b>	<b>(16,413)</b>	<b>-23.12%</b>	<b>710.01</b>	<b>747.69</b>	<b>37.68</b>
<b>OPERATING EXPENSES</b>												
Administrative Salaries	39,850	39,850	45,654	(5,804)	-14.56%	3,321	3,319	2	0.06%	33.21	38.05	(4.84)
Benefits	27,184	27,184	28,750	(1,566)	-5.76%	2,265	10,350	(8,085)	-356.89%	22.65	23.96	(1.31)
Audit	3,500	3,500	3,500	-	0.00%	292	292	-	0.00%	2.92	2.92	-
Management Fee	88,280	88,280	86,868	1,412	1.60%	7,357	6,836	521	7.08%	73.57	72.39	1.18
Bookkeeping Fee	8,910	8,910	8,768	142	1.59%	743	690	53	7.07%	7.43	7.31	0.12
Bad Debts	950	950	-	950	100.00%	79	-	79	100.00%	0.79	-	0.79
Telecommunications	5,000	5,000	5,328	(328)	-6.56%	417	459	(42)	-10.16%	4.17	4.44	(0.27)
Computer Support	3,000	3,000	3,461	(461)	-15.37%	250	-	250	100.00%	2.50	2.88	(0.38)
Legal	12,000	12,000	2,776	9,224	76.87%	1,000	473	527	52.70%	10.00	2.31	7.69
Staff Training & Travel	1,000	1,000	987	13	1.30%	83	-	83	100.00%	0.83	0.82	0.01
Administrative Other	43,727	43,727	51,268	(7,541)	-17.25%	3,644	4,376	(732)	-20.09%	36.44	42.72	(6.28)
<b>Total Administrative</b>	<b>233,401</b>	<b>233,401</b>	<b>237,360</b>	<b>(3,959)</b>	<b>-1.70%</b>	<b>19,450</b>	<b>26,795</b>	<b>(7,345)</b>	<b>-37.76%</b>	<b>194.50</b>	<b>197.80</b>	<b>(3.30)</b>
Resident Services Materials	4,700	4,700	3,826	874	18.60%	392	-	392	0.00%	3.92	3.19	0.73
<b>Total Resident Services</b>	<b>4,700</b>	<b>4,700</b>	<b>3,826</b>	<b>874</b>	<b>18.60%</b>	<b>392</b>	<b>-</b>	<b>392</b>	<b>100.00%</b>	<b>3.92</b>	<b>3.19</b>	<b>0.73</b>
Gas	16,000	16,000	13,059	2,941	18.38%	1,333	1,681	(348)	-26.08%	13.33	10.88	2.45
Electric	135,000	135,000	133,778	1,222	0.91%	11,250	9,428	1,822	16.20%	112.50	111.48	1.02
Water	20,000	20,000	16,647	3,353	16.77%	1,667	1,405	262	15.70%	16.67	13.87	2.79
Sewer	35,000	35,000	36,586	(1,586)	-4.53%	2,917	1,995	922	31.60%	29.17	30.49	(1.32)
<b>Total Utilities</b>	<b>206,000</b>	<b>206,000</b>	<b>200,070</b>	<b>5,930</b>	<b>2.88%</b>	<b>17,167</b>	<b>14,509</b>	<b>2,658</b>	<b>15.48%</b>	<b>171.67</b>	<b>166.73</b>	<b>4.94</b>
Maintenance Salaries	54,659	54,659	66,499	(11,840)	-21.66%	4,555	5,014	(459)	-10.08%	45.55	55.42	(9.87)
Benefits	42,285	42,285	41,876	409	0.97%	3,524	5,685	(2,161)	-61.33%	35.24	34.90	0.34
Materials	34,000	34,000	40,900	(6,900)	-20.29%	2,833	1,826	1,007	35.55%	28.33	34.08	(5.75)
Uniforms	400	400	746	(346)	-86.50%	33	-	33	100.00%	0.33	0.62	(0.29)
Exterminating Contract	12,000	12,000	11,987	13	0.11%	1,000	65	935	93.50%	10.00	9.99	0.01
Plumbing/Electrical Service	20,000	20,000	14,286	5,714	28.57%	1,667	1,497	170	10.18%	16.67	11.91	4.76
HVAC Service	3,000	3,000	9,131	(6,131)	-204.37%	250	1,157	(907)	-362.80%	2.50	7.61	(5.11)
Vehicles	2,000	2,000	1,631	369	18.45%	167	54	113	67.60%	1.67	1.36	0.31
Fire Alarm Test & Insp.	32,000	32,000	34,390	(2,390)	-7.47%	2,667	2,483	184	6.89%	26.67	28.66	(1.99)
Elevator contract	28,000	28,000	10,778	17,222	61.51%	2,333	-	2,333	100.00%	23.33	8.98	14.35
Miscellaneous Contracts	48,000	48,000	46,465	1,535	3.20%	4,000	5,066	(1,066)	-26.65%	40.00	38.72	1.28
	<b>276,344</b>	<b>276,344</b>	<b>278,689</b>	<b>(2,345)</b>	<b>-0.85%</b>	<b>23,029</b>	<b>22,847</b>	<b>182</b>	<b>0.79%</b>	<b>230.29</b>	<b>232.24</b>	<b>(1.95)</b>
Security / Lease Enforcement	24,129	24,129	27,280	(3,151)	-13.06%	2,011	2,045	(34)	0.00%	20.11	22.73	(2.63)
<b>Total Security / Lease Enforcemen</b>	<b>24,129</b>	<b>24,129</b>	<b>27,280</b>	<b>(3,151)</b>	<b>0.00%</b>	<b>2,011</b>	<b>2,045</b>	<b>(34)</b>	<b>0.00%</b>	<b>20.11</b>	<b>22.73</b>	<b>(2.63)</b>
Insurance	41,000	41,000	37,204	3,796	9.26%	3,417	4,034	(617)	-18.07%	34.17	31.00	3.16
PILOT	12,375	12,375	14,335	(1,960)	-15.84%	1,031	1,452	(420)	-40.76%	10.31	11.95	(1.63)
<b>Total General Expenses</b>	<b>53,375</b>	<b>53,375</b>	<b>51,539</b>	<b>1,836</b>	<b>3.44%</b>	<b>4,448</b>	<b>5,486</b>	<b>(1,038)</b>	<b>-23.33%</b>	<b>44.48</b>	<b>42.95</b>	<b>1.53</b>
Asset Management	11,880	11,880	11,880	-	0.00%	990	990	-	0.00%	9.90	9.90	-
<b>Total Operating Expenses</b>	<b>809,829</b>	<b>809,829</b>	<b>810,644</b>	<b>(815)</b>	<b>-0.10%</b>	<b>67,486</b>	<b>72,671</b>	<b>(5,186)</b>	<b>-7.68%</b>	<b>674.86</b>	<b>675.54</b>	<b>(0.68)</b>
<b>Profit/(Loss) from Operations</b>	<b>\$ 42,181</b>	<b>\$ 42,181</b>	<b>\$ 86,582</b>	<b>\$ 44,401</b>		<b>\$ 3,515</b>	<b>\$ (18,083)</b>	<b>\$ (21,598)</b>		<b>35.15</b>	<b>72.15</b>	<b>\$ 37.00</b>

**WILDWOOD HOUSING AUTHORITY  
CONGREGATE SERVICES PROGRAM  
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES  
FOR THE TWELVE MONTHS ENDED MARCH 31, 2020**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
Operating Revenues												
Grants from State of NJ	\$88,000	\$88,000	\$113,081	\$ 25,081	28.50%	\$7,333	11,302	\$ 3,969	54.12%	97.78	125.65	27.87
Interest	300	300	444	144	48.00%	25	44	19	76.00%	0.33	0.49	0.16
Total Operating Revenues	<u>88,300</u>	<u>88,300</u>	<u>113,525</u>	<u>25,225</u>	<u>28.57%</u>	<u>7,358</u>	<u>11,346</u>	<u>3,988</u>	<u>54.19%</u>	<u>97.78</u>	<u>125.65</u>	<u>27.87</u>
Misc Expense/Repairs	-	-	1,142	(1,142)	#DIV/0!	-	-	-	#DIV/0!	-	1.27	(1.27)
Resident Services	88,300	88,300	113,081	(24,781)	-28.06%	7,358	11,302	(3,944)	-53.59%	98.11	125.65	(27.53)
Total Operating Expenses	<u>88,300</u>	<u>88,300</u>	<u>114,223</u>	<u>(25,923)</u>	<u>-29.36%</u>	<u>7,358</u>	<u>11,302</u>	<u>(3,944)</u>	<u>-53.59%</u>	<u>98.11</u>	<u>126.91</u>	<u>(28.80)</u>
Profit/(Loss) from Operations	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (698)</u>	<u>\$ (698)</u>		<u>\$ -</u>	<u>\$ 44</u>	<u>\$ 44</u>		<u>(0.33)</u>	<u>(1.27)</u>	<u>(0.94)</u>