

WILDWOOD HOUSING AUTHORITY  
Wildwood, New Jersey  
PRELIMINARY STATEMENT OF NET POSITION  
At January 31, 2020

ASSETS AND DEFERRED OUTFLOW OF RESOURCES

	<u>Public Housing</u>	<u>Cong Svcs</u>	<u>WHA Total</u>
<u>CURRENT ASSETS</u>			
Cash and Cash Equivalents - Unrestricted	\$ 615,062	\$ 30,841	\$ 645,903
Investments	149,527	-	149,527
Cash - Tenant Security Deposits	<u>54,242</u>	<u>-</u>	<u>54,242</u>
Total Cash	818,831	30,841	849,672
Accounts Receivable - Tenants (Net of Allowance)	13,413	-	13,413
Accounts Receivable - Misc	14,860	43,044	57,904
Accounts Receivable HUD	-	-	-
Interfund Receivable / Payable	104,323	-	104,323
Maintenance Inventory	5,121	-	5,121
Prepaid Expenses	<u>75,014</u>	<u>-</u>	<u>75,014</u>
Total Current Assets	<u>1,031,562</u>	<u>73,885</u>	<u>1,105,447</u>
<u>FIXED ASSETS</u>			
Land	415,251	-	415,251
Buildings and Improvements	10,378,144	-	10,378,144
Automotive Equipment	95,255	-	95,255
Furniture, Equipment and Machinery	1,460,657	9,958	1,470,615
Construction in Progress	<u>671,919</u>	<u>-</u>	<u>671,919</u>
Total Fixed Assets	13,021,226	9,958	13,031,184
Less: Accumulated Depreciation	<u>(10,386,327)</u>	<u>(5,051)</u>	<u>(10,391,378)</u>
Net Fixed Assets	2,634,899	4,907	2,639,806
Deferred Outflow of Resources	<u>134,411</u>	<u>-</u>	<u>134,411</u>
Total Assets	<u>\$ 3,800,872</u>	<u>\$ 78,792</u>	<u>\$ 3,879,664</u>

LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION

<u>CURRENT LIABILITIES</u>			
Accounts Payable	\$ 79,183	\$ 43,045	\$ 122,228
Deferred Revenue	14,682	-	14,682
Accrued Wages & Payroll Taxes	10,458	-	10,458
Tenant Security Deposits	54,876	-	54,876
Interfund Payable	-	104,323	104,323
Compensated Absences	3,561	-	3,561
PILOT	<u>29,121</u>	<u>-</u>	<u>29,121</u>
Total Current Liabilities	<u>191,881</u>	<u>147,368</u>	<u>339,249</u>
<u>LONG TERM LIABILITIES</u>			
OPEB	1,546,523	-	1,546,523
Compensated Absences	32,054	-	32,054
Pension Liability	<u>465,694</u>	<u>-</u>	<u>-</u>
Total Long Term Liabilities	<u>2,044,271</u>	<u>-</u>	<u>1,578,577</u>
Total Liabilities	2,236,152	147,368	1,917,826
Deferred Inflow of Resources	311,076	-	311,076
<u>NET POSITION</u>			
Net Investment in Capital Assets	2,634,899	4,907	2,639,806
Restricted	-	-	-
Unrestricted	<u>(1,381,255)</u>	<u>(73,483)</u>	<u>(1,454,738)</u>
Total Net Position	<u>1,253,644</u>	<u>(68,576)</u>	<u>1,185,068</u>
Total Liabilities and Net Position	<u>\$ 3,800,872</u>	<u>\$ 78,792</u>	<u>\$ 3,879,664</u>

**WILDWOOD HOUSING AUTHORITY**  
**PRELIMINARY CONSOLIDATED STATEMENT OF OPERATING REVENUES AND EXPENDITURES**  
**FOR THE NINE MONTHS ENDED JANUARY 31, 2020**

	YEAR TO DATE					MONTH TO DATE			
	Annual			Variance	% Variance			Variance	% Variance
	Budget	Budget	Actual	Fav. / (Unfav.)	Fav. / (Unfav.)	Budget	Month	Fav. / (Unfav.)	Fav. / (Unfav.)
<b>OPERATING REVENUES</b>									
Dwelling Rentals	\$ 578,180	\$ 481,817	\$ 533,816	\$ 51,999	10.79%	\$ 48,182	\$ 53,609	\$ 5,427	11.26%
Non-Dwelling Rentals:									
Complete Care	48,000	40,000	40,000	-	0.00%	4,000	4,000	-	0.00%
Caring Inc.	52,000	43,333	51,141	7,808	18.02%	4,333	5,564	1,231	28.40%
PFS Operating Subsidy	644,646	537,205	585,467	48,262	8.98%	53,721	73,248	19,528	36.35%
Interest	4,050	3,375	5,768	2,393	70.90%	338	576	239	70.67%
Public Housing Management Fees	149,809	124,841	123,057	(1,784)	-1.43%	12,484	12,484	(0)	0.00%
Public Housing Bookkeeping Fees	15,120	12,600	12,420	(180)	-1.43%	1,260	1,260	-	0.00%
Public Housing Asset Mgt Fee	20,160	16,800	16,800	-	0.00%	1,680	1,680	-	0.00%
Other:									
Antenna - Sprint and AT&T (Sandman)	52,000	43,333	52,356	9,023	20.82%	4,333	4,391	58	1.33%
Laundry/Late Fees/Other	14,883	12,403	27,816	15,414	124.28%	1,240	2,754	1,514	122.05%
Cong Svc - Grants from State of NJ	88,000	73,333	92,104	18,771	25.60%	7,333	10,243	2,910	39.68%
Total Operating Revenues	<u>1,666,848</u>	<u>1,389,040</u>	<u>1,540,745</u>	<u>151,705</u>	<u>10.92%</u>	<u>138,904</u>	<u>169,809</u>	<u>30,905</u>	<u>22.25%</u>
<b>EXPENSES</b>									
Administrative Salaries	124,868	104,057	106,245	(2,188)	-2.10%	10,406	9,608	798	7.67%
Administrative Benefits	85,179	70,983	67,144	3,839	5.41%	7,098	5,306	1,792	25.25%
Legal	35,000	29,167	18,492	10,675	36.60%	2,917	2,263	654	22.41%
Management Fees	149,809	124,841	123,057	1,784	1.43%	12,484	12,485	(1)	-0.01%
Bookkeeping Fees	15,120	12,600	12,420	180	1.43%	1,260	1,259	1	0.08%
Bad Debts	1,700	1,417	-	1,417	100.00%	142	-	142	100.00%
Staff Training & Travel	10,250	8,542	2,031	6,511	76.22%	854	147	707	82.79%
Accounting	35,400	29,500	33,270	(3,770)	-12.78%	2,950	4,620	(1,670)	-56.61%
Audit	10,500	8,750	8,750	(0)	0.00%	875	875	(0)	-0.04%
Computer Operations	6,000	5,000	9,977	(4,977)	-99.54%	500	-	500	100.00%
Telephone	14,000	11,667	11,288	379	3.25%	1,167	1,047	120	10.26%
Other	125,062	104,218	109,683	(5,465)	-5.24%	10,422	11,041	(619)	-5.94%
Total Administrative	<u>612,888</u>	<u>510,740</u>	<u>502,357</u>	<u>8,383</u>	<u>1.64%</u>	<u>51,074</u>	<u>48,651</u>	<u>2,423</u>	<u>4.74%</u>
Congregate/Resident Services	95,700	79,750	97,510	(17,760)	-22.27%	7,975	10,280	(2,305)	-28.90%
Total Congregate/Resident Services	<u>95,700</u>	<u>79,750</u>	<u>98,362</u>	<u>(18,612)</u>	<u>-23.34%</u>	<u>7,975</u>	<u>10,280</u>	<u>(2,305)</u>	<u>-28.90%</u>
Gas	16,000	13,333	11,472	1,861	13.96%	1,333	1,622	(289)	-21.65%
Electric	158,000	131,667	128,842	2,825	2.15%	13,167	15,034	(1,867)	-14.18%
Water	40,000	33,333	27,444	5,889	17.67%	3,333	1,551	1,783	53.49%
Sewer	83,000	69,167	75,904	(6,737)	-9.74%	6,917	7,592	(675)	-9.76%
Total Utilities	<u>297,000</u>	<u>247,500</u>	<u>243,662</u>	<u>3,838</u>	<u>1.55%</u>	<u>24,750</u>	<u>25,798</u>	<u>(1,048)</u>	<u>-4.23%</u>
Maintenance Salaries	92,642	77,202	78,110	(908)	-1.18%	7,720	7,279	441	5.71%
Benefits	68,195	56,829	56,230	599	1.05%	5,683	6,948	(1,265)	-22.26%
Materials	69,000	57,500	66,948	(9,448)	-16.43%	5,750	6,301	(551)	-9.58%
Uniforms	800	667	1,423	(756)	-113.45%	67	1	66	98.50%
Exterminating Contract	16,000	13,333	14,638	(1,305)	-9.79%	1,333	524	809	60.70%
Plumbing/Electrical Service	24,000	20,000	23,070	(3,070)	-15.35%	2,000	4,480	(2,480)	-124.00%
HVAC Service	15,000	12,500	18,005	(5,505)	-44.04%	1,250	5,990	(4,740)	-379.20%
Vehicles	3,500	2,917	3,068	(151)	-5.19%	292	88	204	69.83%
Fire Alarm Test & Insp.	32,000	26,667	31,907	(5,240)	-19.65%	2,667	-	2,667	100.00%
Elevator contract	28,000	23,333	10,778	12,555	53.81%	2,333	-	2,333	100.00%
Miscellaneous Contracts	73,000	60,833	83,118	(22,285)	-36.63%	6,083	17,369	(11,286)	-185.52%
Total Maintenance	<u>422,137</u>	<u>351,781</u>	<u>387,295</u>	<u>(35,514)</u>	<u>-10.10%</u>	<u>35,178</u>	<u>48,980</u>	<u>(13,802)</u>	<u>-39.23%</u>
Security / Lease Enforcement	40,896	34,080	39,298	(5,218)	-15.31%	3,408	3,480	(72)	-2.11%
Total Security / Lease Enforcement	<u>40,896</u>	<u>34,080</u>	<u>39,298</u>	<u>(5,218)</u>	<u>-15.31%</u>	<u>3,408</u>	<u>3,480</u>	<u>(72)</u>	<u>-2.11%</u>
Insurance	93,000	77,500	69,940	7,560	9.75%	7,750	8,430	(680)	-8.77%
PILOT	28,118	23,432	29,122	(5,690)	-24.28%	2,343	2,802	(459)	-19.57%
Total General Expenses	<u>121,118</u>	<u>100,932</u>	<u>99,062</u>	<u>1,870</u>	<u>1.85%</u>	<u>10,093</u>	<u>11,232</u>	<u>(1,139)</u>	<u>-11.28%</u>
Asset Management Fee	20,160	16,800	16,800	-	0.00%	1,680	1,680	-	0.00%
Total Operating Expenses	<u>1,609,899</u>	<u>1,341,583</u>	<u>1,386,836</u>	<u>(45,253)</u>	<u>-3.37%</u>	<u>134,158</u>	<u>150,101</u>	<u>(15,943)</u>	<u>-11.88%</u>
Profit/(Loss) from Operations	<u>\$ 56,949</u>	<u>\$ 47,457</u>	<u>\$ 153,909</u>	<u>\$ 106,452</u>		<u>\$ 4,746</u>	<u>\$ 19,708</u>	<u>\$ 14,962</u>	

**WILDWOOD HOUSING AUTHORITY  
CENTRAL OFFICE COST CENTER  
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES  
FOR THE NINE MONTHS ENDED JANUARY 31, 2020**

	YEAR TO DATE					MONTH TO DATE			
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)
<b>OPERATING REVENUES</b>									
Public Housing Management Fees	149,809	124,841	123,057	(1,784)	-1.43%	12,484	12,484	(0)	0.00%
Public Housing Bookkeeping Fees	15,120	12,600	12,420	(180)	-1.43%	1,260	1,260	-	0.00%
Public Housing Asset Mgt Fees	20,160	16,800	16,800	-	0.00%	1,680	1,680	-	0.00%
Other	-	-	-	-	0.00%	-	-	-	0.00%
<b>Total Operating Revenues</b>	<b>185,089</b>	<b>154,241</b>	<b>152,277</b>	<b>(1,964)</b>	<b>-1.27%</b>	<b>15,424</b>	<b>15,424</b>	<b>(0)</b>	<b>0.00%</b>
<b>OPERATING EXPENSES</b>									
Administrative Salaries	35,542	29,618	32,804	(3,186)	-10.76%	2,962	2,941	21	0.70%
Administrative Benefits	24,245	20,204	25,921	(5,717)	-28.30%	2,020	2,593	(573)	-28.34%
Legal	14,000	11,667	7,403	4,264	36.55%	1,167	305	862	73.86%
Staff Training & Travel	8,250	6,875	140	6,735	97.96%	688	-	688	100.00%
Accounting	35,400	29,500	33,270	(3,770)	-12.78%	2,950	4,620	(1,670)	-56.61%
Audit	3,500	2,917	2,917	-	0.00%	292	292	-	0.00%
Telephone	4,000	3,333	2,557	776	23.29%	333	236	97	29.20%
Other	39,298	32,748	34,894	(2,146)	-6.55%	3,275	3,585	(310)	-9.47%
<b>Total Administrative</b>	<b>164,235</b>	<b>136,863</b>	<b>139,906</b>	<b>(3,043)</b>	<b>-2.22%</b>	<b>13,686</b>	<b>14,572</b>	<b>(885)</b>	<b>-6.47%</b>
Gas	-	-	530	(530)	#DIV/0!	-	73	(73)	#DIV/0!
Water/Sewer	-	-	531	(531)	#DIV/0!	-	133	(133)	#DIV/0!
<b>Total Utilities</b>	<b>-</b>	<b>-</b>	<b>1,061</b>	<b>(1,061)</b>	<b>#DIV/0!</b>	<b>-</b>	<b>206</b>	<b>(206)</b>	<b>#DIV/0!</b>
Supplies	7,000	5,833	2,746	3,087	52.93%	583	581	2	0.40%
<b>Total Maintenance</b>	<b>7,000</b>	<b>5,833</b>	<b>2,746</b>	<b>3,087</b>	<b>52.93%</b>	<b>583</b>	<b>581</b>	<b>2</b>	<b>0.40%</b>
Insurance	11,000	9,167	10,082	(915)	-9.99%	917	890	27	2.91%
<b>Total General Expenses</b>	<b>11,000</b>	<b>9,167</b>	<b>10,082</b>	<b>(915)</b>	<b>-9.99%</b>	<b>917</b>	<b>890</b>	<b>27</b>	<b>2.91%</b>
<b>Total Operating Expenses</b>	<b>182,235</b>	<b>151,863</b>	<b>153,795</b>	<b>(1,932)</b>	<b>-1.27%</b>	<b>15,186</b>	<b>16,249</b>	<b>(1,062)</b>	<b>-7.00%</b>
<b>Profit/(Loss) from Operations</b>	<b>\$ 2,854</b>	<b>\$ 2,378</b>	<b>\$ (1,518)</b>	<b>\$ (3,896)</b>		<b>\$ 238</b>	<b>\$ (825)</b>	<b>\$ (1,063)</b>	

**WILDWOOD HOUSING AUTHORITY  
COMMISSIONERS' COURT (AMP 1)  
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES  
FOR THE NINE MONTHS ENDED JANUARY 31, 2020**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
<b>OPERATING REVENUES</b>												
Dwelling Rentals	\$248,430	\$ 207,025	\$ 247,758	\$ 40,733	19.68%	\$20,703	\$ 24,729	\$ 4,027	19.45%	\$246.46	\$294.95	\$ 48.49
PFS Operating Subsidy	279,144	232,620	265,005	32,385	13.92%	23,262	32,829	9,567	41.13%	276.93	315.48	38.55
Interest	1,875	1,563	2,699	1,137	72.74%	156	274	118	75.36%	1.86	3.21	1.35
Other	12,000	10,000	20,354	10,354	103.54%	1,000	376	(624)	-62.40%	11.90	24.23	12.33
<b>Total Operating Revenues</b>	<b>541,449</b>	<b>451,208</b>	<b>535,816</b>	<b>84,609</b>	<b>18.75%</b>	<b>45,121</b>	<b>58,208</b>	<b>13,087</b>	<b>29.00%</b>	<b>537.15</b>	<b>637.88</b>	<b>100.72</b>
<b>EXPENSES</b>												
Administrative Salaries	49,476	41,230	34,692	6,538	15.86%	4,123	3,081	1,042	25.27%	49.08	41.30	7.78
Benefits	33,750	28,125	24,415	3,710	13.19%	2,813	2,464	349	12.39%	33.48	29.07	4.42
Audit	3,500	2,917	2,917	(0)	-0.01%	292	292	(0)	-0.11%	3.47	3.47	(0.00)
Management Fee	61,529	51,274	50,382	892	1.74%	5,127	5,128	(1)	-0.01%	61.04	59.98	1.06
Bookkeeping Fee	6,210	5,175	5,085	90	1.74%	518	517	1	0.10%	6.16	6.05	0.11
Bad Debts	750	625	-	625	100.00%	63	-	63	100.00%	0.74	-	0.74
Telecommunications	5,000	4,167	4,292	(125)	-3.01%	417	399	18	4.24%	4.96	5.11	(0.15)
Computer Support	3,000	2,500	6,516	(4,016)	-160.64%	250	-	250	100.00%	2.98	7.76	(4.78)
Legal	9,000	7,500	8,876	(1,376)	-18.35%	750	1,408	(658)	-87.73%	8.93	10.57	(1.64)
Staff Training & Travel	1,000	833	945	(112)	-13.40%	83	73	10	12.40%	0.99	1.13	(0.13)
Administrative Other	42,037	35,031	33,408	1,623	4.63%	3,503	3,239	264	7.54%	41.70	39.77	1.93
<b>Total Administrative</b>	<b>215,252</b>	<b>179,377</b>	<b>171,528</b>	<b>7,849</b>	<b>4.38%</b>	<b>17,938</b>	<b>16,601</b>	<b>1,337</b>	<b>7.45%</b>	<b>213.54</b>	<b>204.20</b>	<b>9.34</b>
Resident Services Materials	2,700	2,250	1,986	264	11.73%	225	-	225	100.00%	2.68	2.36	0.31
<b>Total Resident Services</b>	<b>2,700</b>	<b>2,250</b>	<b>1,986</b>	<b>264</b>	<b>11.73%</b>	<b>225</b>	<b>-</b>	<b>225</b>	<b>100.00%</b>	<b>2.68</b>	<b>2.36</b>	<b>0.31</b>
Electric	23,000	19,167	18,394	773	4.03%	1,917	2,156	(239)	-12.46%	22.82	21.90	0.92
Water	20,000	16,667	13,075	3,592	21.55%	1,667	138	1,529	91.75%	19.84	15.57	4.28
Sewer	48,000	40,000	44,457	(4,457)	-11.14%	4,000	4,447	(447)	-11.18%	47.62	52.93	(5.31)
<b>Total Utilities</b>	<b>91,000</b>	<b>75,833</b>	<b>75,926</b>	<b>(93)</b>	<b>-0.12%</b>	<b>7,583</b>	<b>6,740</b>	<b>843</b>	<b>11.12%</b>	<b>90.28</b>	<b>90.39</b>	<b>(0.11)</b>
Maintenance Salaries	37,983	31,653	21,900	9,753	30.81%	3,165	1,949	1,216	38.43%	37.68	26.07	11.61
Benefits	25,910	21,592	23,259	(1,667)	-7.72%	2,159	2,234	(75)	-3.47%	25.70	27.69	(1.98)
Materials	28,000	23,333	31,061	(7,728)	-33.12%	2,333	3,580	(1,247)	-53.43%	27.78	36.98	(9.20)
Uniforms	400	333	711	(378)	-113.30%	33	-	33	100.00%	0.40	0.85	(0.45)
Exterminating Contract	4,000	3,333	3,947	(614)	-18.41%	333	237	96	28.90%	3.97	4.70	(0.73)
Plumbing/Electrical Service	4,000	3,333	11,559	(8,226)	-246.77%	333	1,493	(1,160)	-347.90%	3.97	13.76	(9.79)
HVAC Service	12,000	10,000	10,657	(657)	-6.57%	1,000	2,155	(1,155)	-115.50%	11.90	12.69	(0.78)
Vehicles	1,500	1,250	1,534	(284)	-22.72%	125	44	81	64.80%	1.49	1.83	(0.34)
Miscellaneous Contracts	25,000	20,833	45,313	(24,480)	-117.50%	2,083	4,265	(2,182)	-104.72%	24.80	53.94	(29.14)
<b>Total Maintenance</b>	<b>138,793</b>	<b>115,661</b>	<b>149,941</b>	<b>(34,280)</b>	<b>-29.64%</b>	<b>11,566</b>	<b>15,957</b>	<b>(4,391)</b>	<b>-37.96%</b>	<b>137.69</b>	<b>178.50</b>	<b>(40.81)</b>
Security / Lease Enforcement	16,767	13,973	16,112	(2,140)	-15.31%	1,397	1,427	(30)	-2.13%	19.96	19.18	0.78
<b>Total Security / Lease Enforcement</b>	<b>16,767</b>	<b>13,973</b>	<b>16,112</b>	<b>(2,140)</b>	<b>-15.31%</b>	<b>1,397</b>	<b>1,427</b>	<b>(30)</b>	<b>-2.13%</b>	<b>19.96</b>	<b>19.18</b>	<b>0.78</b>
Insurance	41,000	34,167	31,805	2,362	6.91%	3,417	5,314	(1,897)	-55.53%	40.67	37.86	2.81
PILOT	15,743	13,119	17,183	(4,064)	-30.98%	1,312	1,799	(487)	-37.12%	15.62	20.46	(4.84)
<b>Total General Expenses</b>	<b>56,743</b>	<b>47,286</b>	<b>48,988</b>	<b>(1,702)</b>	<b>-3.60%</b>	<b>4,729</b>	<b>7,113</b>	<b>(2,384)</b>	<b>-50.42%</b>	<b>56.29</b>	<b>58.32</b>	<b>(2.03)</b>
Asset Management	8,280	6,900	6,900	-	0.00%	690	690	-	0.00%	8.21	8.21	-
<b>Total Operating Expenses</b>	<b>529,535</b>	<b>441,279</b>	<b>471,381</b>	<b>(30,102)</b>	<b>-6.82%</b>	<b>44,128</b>	<b>48,528</b>	<b>(4,400)</b>	<b>-9.97%</b>	<b>525.33</b>	<b>561.17</b>	<b>(32.51)</b>
<b>Profit/(Loss) from Operations</b>	<b>\$ 11,914</b>	<b>\$ 9,928</b>	<b>\$ 64,435</b>	<b>\$ 54,506</b>		<b>\$ 993</b>	<b>\$ 9,680</b>	<b>\$ 8,687</b>		<b>11.82</b>	<b>76.71</b>	<b>68.22</b>

**WILDWOOD HOUSING AUTHORITY  
SANDMAN TOWERS (AMP 2)  
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES  
FOR THE NINE MONTHS ENDED JANUARY 31, 2020**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
<b>OPERATING REVENUES</b>												
Dwelling Rentals	\$ 329,750	\$ 274,792	\$ 286,058	\$ 11,266	4.10%	\$27,479	\$ 28,880	\$ 1,401	5.10%	\$228.99	\$238.38	\$ 9.39
Non-Dwelling Rentals:												
Complete Care	48,000	40,000	40,000	-	0.00%	4,000	4,000	-	0.00%	33.33	33.33	-
Caring Inc	52,000	43,333	51,141	7,808	18.02%	4,333	5,564	1,231	28.40%	36.11	42.62	6.51
PFS Operating Subsidy	365,502	304,585	320,462	15,877	5.21%	30,459	40,419	9,961	32.70%	253.82	267.05	13.23
Interest	1,875	1,563	2,700	1,138	72.80%	156	275	119	76.00%	1.30	2.25	0.95
Other Income:												
Antenna - Sprint and AT&T	52,000	43,333	52,356	9,023	20.82%	4,333	4,391	58	1.33%	36.11	43.63	7.52
Laundry/Late Fees/Other	2,883	2,403	7,462	5,060	210.59%	240	2,378	2,138	889.80%	2.00	6.22	4.22
<b>Total Operating Revenues</b>	<b>852,010</b>	<b>710,008</b>	<b>760,179</b>	<b>50,171</b>	<b>7.07%</b>	<b>71,001</b>	<b>85,907</b>	<b>14,906</b>	<b>20.99%</b>	<b>591.67</b>	<b>633.48</b>	<b>41.81</b>
<b>OPERATING EXPENSES</b>												
Administrative Salaries	39,850	33,208	38,749	(5,541)	-16.68%	3,321	3,586	(265)	-7.98%	27.67	32.29	(4.62)
Benefits	27,184	22,653	16,808	5,845	25.80%	2,265	249	2,016	89.01%	18.88	14.01	4.87
Audit	3,500	2,917	2,917	-	0.00%	292	292	-	0.00%	2.43	2.43	-
Management Fee	88,280	73,567	72,675	892	1.21%	7,357	7,357	(0)	0.00%	61.31	60.56	0.74
Bookkeeping Fee	8,910	7,425	7,335	90	1.21%	743	742	1	0.07%	6.19	6.11	0.08
Bad Debts	950	792	-	792	100.00%	79	-	79	100.00%	0.66	-	0.66
Telecommunications	5,000	4,167	4,439	(272)	-6.54%	417	412	5	1.12%	3.47	3.70	(0.23)
Computer Support	3,000	2,500	3,461	(961)	-38.44%	250	-	250	100.00%	2.08	2.88	(0.80)
Legal	12,000	10,000	2,213	7,787	77.87%	1,000	550	450	45.00%	8.33	1.84	6.49
Staff Training & Travel	1,000	833	946	(113)	-13.52%	83	74	9	11.20%	0.69	0.79	(0.09)
Administrative Other	43,727	36,439	41,381	(4,942)	-13.56%	3,644	4,217	(573)	-15.73%	30.37	34.48	(4.12)
<b>Total Administrative</b>	<b>233,401</b>	<b>194,501</b>	<b>190,924</b>	<b>3,577</b>	<b>1.84%</b>	<b>19,450</b>	<b>17,479</b>	<b>1,971</b>	<b>10.14%</b>	<b>162.08</b>	<b>159.10</b>	<b>2.98</b>
Resident Services Materials	4,700	3,917	3,420	497	12.68%	392	37	355	0.00%	3.26	2.85	0.41
<b>Total Resident Services</b>	<b>4,700</b>	<b>3,917</b>	<b>3,420</b>	<b>497</b>	<b>12.68%</b>	<b>392</b>	<b>37</b>	<b>355</b>	<b>90.55%</b>	<b>3.26</b>	<b>2.85</b>	<b>0.41</b>
Gas	16,000	13,333	10,942	2,391	17.94%	1,333	1,549	(216)	-16.18%	11.11	9.12	1.99
Electric	135,000	112,500	110,448	2,052	1.82%	11,250	12,878	(1,628)	-14.47%	93.75	92.04	1.71
Water	20,000	16,667	13,838	2,829	16.97%	1,667	1,280	387	23.20%	13.89	11.53	2.36
Sewer	35,000	29,167	31,447	(2,280)	-7.82%	2,917	3,145	(228)	-7.83%	24.31	26.21	(1.90)
<b>Total Utilities</b>	<b>206,000</b>	<b>171,667</b>	<b>166,675</b>	<b>4,992</b>	<b>2.91%</b>	<b>17,167</b>	<b>18,852</b>	<b>(1,685)</b>	<b>-9.82%</b>	<b>143.06</b>	<b>138.90</b>	<b>4.16</b>
Maintenance Salaries	54,659	45,549	56,210	(10,661)	-23.41%	4,555	5,330	(775)	-17.02%	37.96	46.84	(8.88)
Benefits	42,285	35,238	32,971	2,267	6.43%	3,524	4,714	(1,190)	-33.78%	29.36	27.48	1.89
Materials	34,000	28,333	33,141	(4,808)	-16.97%	2,833	2,140	693	24.47%	23.61	27.62	(4.01)
Uniforms	400	333	712	(379)	-113.60%	33	1	32	97.00%	0.28	0.59	(0.32)
Exterminating Contract	12,000	10,000	10,691	(691)	-6.91%	1,000	287	713	71.30%	8.33	8.91	(0.58)
Plumbing/Electrical Service	20,000	16,667	11,511	5,156	30.93%	1,667	2,987	(1,320)	-79.22%	13.89	9.59	4.30
HVAC Service	3,000	2,500	7,348	(4,848)	-193.92%	250	3,835	(3,585)	-1434.00%	2.08	6.12	(4.04)
Vehicles	2,000	1,667	1,534	133	7.96%	167	44	123	73.60%	1.39	1.28	0.11
Fire Alarm Test & Insp.	32,000	26,667	31,907	(5,240)	-19.65%	2,667	-	2,667	100.00%	22.22	26.59	(4.37)
Elevator contract	28,000	23,333	10,778	12,555	53.81%	2,333	-	2,333	100.00%	19.44	8.98	10.46
Miscellaneous Contracts	48,000	40,000	37,805	2,195	5.49%	4,000	13,104	(9,104)	-227.60%	33.33	31.50	1.83
<b>Total Maintenance</b>	<b>276,344</b>	<b>230,287</b>	<b>234,608</b>	<b>(4,321)</b>	<b>-1.88%</b>	<b>23,029</b>	<b>32,442</b>	<b>(9,413)</b>	<b>-40.88%</b>	<b>191.91</b>	<b>195.51</b>	<b>(3.60)</b>
Security / Lease Enforcement	24,129	20,108	23,186	(3,079)	-15.31%	2,011	2,053	(42)	0.00%	16.76	19.32	(2.57)
<b>Total Security / Lease Enforcement</b>	<b>24,129</b>	<b>20,108</b>	<b>23,186</b>	<b>(3,079)</b>	<b>0.00%</b>	<b>2,011</b>	<b>2,053</b>	<b>(42)</b>	<b>0.00%</b>	<b>16.76</b>	<b>19.32</b>	<b>(2.57)</b>
Insurance	41,000	34,167	28,053	6,114	17.89%	3,417	2,226	1,191	34.85%	28.47	23.38	5.09
PILOT	12,375	10,313	11,938	(1,626)	-15.77%	1,031	1,003	28	2.76%	8.59	9.95	(1.35)
<b>Total General Expenses</b>	<b>53,375</b>	<b>44,479</b>	<b>39,991</b>	<b>4,488</b>	<b>10.09%</b>	<b>4,448</b>	<b>3,229</b>	<b>1,219</b>	<b>27.41%</b>	<b>37.07</b>	<b>33.33</b>	<b>3.74</b>
Asset Management	11,880	9,900	9,900	-	0.00%	990	990	-	0.00%	8.25	8.25	-
<b>Total Operating Expenses</b>	<b>809,829</b>	<b>674,858</b>	<b>668,704</b>	<b>6,154</b>	<b>0.91%</b>	<b>67,486</b>	<b>75,081</b>	<b>(7,596)</b>	<b>-11.26%</b>	<b>562.38</b>	<b>557.25</b>	<b>5.13</b>
<b>Profit/(Loss) from Operations</b>	<b>\$ 42,181</b>	<b>\$ 35,151</b>	<b>\$ 91,475</b>	<b>\$ 56,324</b>		<b>\$ 3,515</b>	<b>\$ 10,826</b>	<b>\$ 7,310</b>		<b>29.29</b>	<b>76.23</b>	<b>\$ 46.94</b>

**WILDWOOD HOUSING AUTHORITY  
CONGREGATE SERVICES PROGRAM  
PRELIMINARY STATEMENT OF OPERATING REVENUES AND EXPENDITURES  
FOR THE NINE MONTHS ENDED JANUARY 31, 2020**

	YEAR TO DATE					MONTH TO DATE				YTD PUM Budget	YTD PUM Actual	YTD PUM Fav. / (Unfav.)
	Annual Budget	Budget	Actual	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)	Budget	Month	Variance Fav. / (Unfav.)	% Variance Fav. / (Unfav.)			
Operating Revenues												
Grants from State of NJ	\$88,000	\$73,333	\$ 92,104	\$ 18,771	25.60%	\$7,333	10,243	\$ 2,910	39.68%	81.48	102.34	20.86
Interest	300	250	369	119	47.60%	25	27	2	8.00%	0.28	0.41	0.13
Total Operating Revenues	<u>88,300</u>	<u>73,583</u>	<u>92,473</u>	<u>18,890</u>	<u>25.67%</u>	<u>7,358</u>	<u>10,270</u>	<u>2,912</u>	<u>39.57%</u>	<u>81.48</u>	<u>102.34</u>	<u>20.86</u>
Misc Expense/Repairs	-	-	852	(852)	#DIV/0!	-	-	-	#DIV/0!	-	0.95	(0.95)
Resident Services	88,300	73,583	92,104	(18,521)	-25.17%	7,358	10,243	(2,885)	-39.20%	81.76	102.34	(20.58)
Total Operating Expenses	<u>88,300</u>	<u>73,583</u>	<u>92,956</u>	<u>(19,373)</u>	<u>-26.33%</u>	<u>7,358</u>	<u>10,243</u>	<u>(2,885)</u>	<u>-39.20%</u>	<u>81.76</u>	<u>103.28</u>	<u>(21.53)</u>
Profit/(Loss) from Operations	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (483)</u>	<u>\$ (483)</u>		<u>\$ -</u>	<u>\$ 27</u>	<u>\$ 27</u>		<u>(0.28)</u>	<u>(0.95)</u>	<u>(0.67)</u>