

**TO RATIFY THE LATE INTRODUCTION AND SUBMISSION OF THE
WILDWOOD HOUSING AUTHORITY BUDGET FOR THE FISCAL YEAR ENDED
APRIL 1, 2022 TO MARCH 31, 2023
(FEBRUARY 23, 2022)**

WHEREAS, the regulatory deadline for introduction of the Authority's Budget (February 1, 2022) is two months prior to the beginning of the Authority's fiscal year (April 1, 2022), and

WHEREAS, the Authority's budget projections are substantially affected by HUD's operating subsidy calculations, formulas and capital fund appropriations, and Covid-19 has impacted Wildwood Housing Authority and the fee accountant work schedules,

WHEREAS, changes in the HUD annual appropriations and Covid-19 has slowed the analysis of revenue, and thereby delaying introduction of the Housing Authority's budget until its February 23, 2021 Board Meeting, and

WHEREAS, said housing authority budgets are now ready for introduction,

NOW THEREFORE, BE IT RESOLVED, BY THE Commissioners of the Wildwood Housing Authority as follows:

1. The above recitals are incorporated herein.
2. The Board authorizes the late introduction and submission of the Budget of the Wildwood Housing Authority for the Fiscal Year April 1, 2022 to March 31, 2023.

<u>Member Recorded Vote</u>	<u>Ayes</u>	<u>Nays</u>	<u>Abstain</u>	<u>Absent</u>
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Ronald Harwood

Juanita Jones

Patricia Campbell

Sandi Harris

Sue Maxwell

Authority Budget of:

Wildwood Housing Authority

State Filing Year 2022

For the Period:

April 1, 2022 to March 31, 2023

www.wildwoodhousing.org

Authority Web Address



Division of Local Government Services

2022 (2022-2023) HOUSING AUTHORITY BUDGET

Certification Section

2022 (2022-2023)

WILDWOOD

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM April 1, 2022 TO March 31, 2023

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2022 (2022-2023) PREPARER'S CERTIFICATION

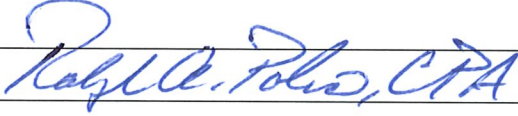
WILDWOOD

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: April 1, 2022 **TO:** March 31, 2023

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Ralph A. Polcari		
Title:	Fee Accountant		
Address:	2035 Hamburg Turnpike, Unit H Wayne, NJ 07470		
Phone Number:	973-831-6969	Fax Number:	973-831-6972
E-mail address	ralph@polcarico.com		

2022 (2022-2023) APPROVAL CERTIFICATION

WILDWOOD

HOUSING AUTHORITY BUDGET

FISCAL YEAR: **FROM:** April 1, 2022 **TO:** March 31, 2023

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Wildwood Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 23rd day of February, 2022.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Elizabeth Loyle		
Title:	Executive Director		
Address:	3700 New Jersey Avenue Wildwood, NJ 08260		
Phone Number:	609-729-0220	Fax Number:	609-729-4168
E-mail address	bloyle@wildwoodhousing.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.wildwoodhousing.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ The budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar information are items such as Revenue and Expenditures Pie Charts or other types of Charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority**)
- ☒ The complete (**All Pages**) annual audits (**Not the Audit Synopsis**) of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Elizabeth Loyle

Title of Officer Certifying compliance

Executive Director

Signature

2022 (2022-2023) HOUSING AUTHORITY BUDGET RESOLUTION Wildwood Housing Authority

FISCAL YEAR: **FROM:** April 1, 2022 **TO:** March 31, 2023

WHEREAS, the Annual Budget and Capital Budget for the Wildwood Housing Authority for the fiscal year beginning, April 1, 2022 and ending, March 31, 2023 has been presented before the governing body of the Wildwood Housing Authority at its open public meeting of February 23, 2022; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$1,542,740, Total Appropriations, including any Accumulated Deficit if any, of \$ 1,414,601 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$200,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Wildwood Housing Authority, at an open public meeting held on February 23, 2022 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Wildwood Housing Authority for the fiscal year beginning, April 1, 2022 and ending, March 31, 2023 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Wildwood Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on March 23, 2022.

(Secretary's Signature)

(Date)

Governing Body
Member:

Recorded Vote

Aye

Nay

Abstain

Absent

Ronald Harwood
Juanita Jones
Patricia Campbell
Sandi Harris
Sue Maxwell

2022 (2022-2023) ADOPTION CERTIFICATION

Wildwood Housing Authority

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: April 1, 2022 TO: March 31, 2023

Note: This is filled on for Adoption of the Budget Don't fill in for Introduction of the Budget

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the _____ Housing Authority, pursuant to N.J.A.C. 5:31-2.3, on the ____ day of, _____, _____.

Officer's Signature:			
Name:			
Title:			
Address:			
Phone Number:		Fax Number:	
E-mail address			

2022 (2022-2023) ADOPTED BUDGET RESOLUTION
Important --The Amounts on this page need to agree with budget pages F-1 and CB-3. Fill these amounts in after you finalize the amounts on pages F-1 and CB-3. Re-check before this resolution is adopted

Wildwood Housing Authority

FISCAL YEAR: FROM: April 1, 2022 TO: March 31, 2023

WHEREAS, the Annual Budget and Capital Budget/Program for the Wildwood Housing Authority for the fiscal year beginning April 1, 2022 and ending, March 31, 2023 has been presented for adoption before the governing body of the Wildwood Housing Authority at its open public meeting of March 23, 2022; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$1,542,740, Total Appropriations, including any Accumulated Deficit, if any, of \$1,414,601 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$200,000 and Total Unrestricted Net Position planned to be utilized of \$0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Wildwood Housing Authority, at an open public meeting held on March 23, 2022 that the Annual Budget and Capital Budget/Program of the Wildwood Housing Authority for the fiscal year beginning, April 1, 2022 and, ending, March 31, 2023 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature)

(Date)

Governing Body
Member:

Recorded Vote			
Aye	Nay	Abstain	Absent

Ronald Harwood
Juanita Jones
Patricia Campbell
Sandi Harris
Sue Maxwell

2022 (2022-2023) HOUSING AUTHORITY BUDGET

Narrative and Information Section

2022 (2022-2023) HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS Wildwood Housing Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: April 1, 2022 TO: March 31, 2023

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2022/2022-2023 proposed Annual Budget and make comparison to the 2021/2021-2022 adopted budget for each **Revenues and Appropriations**. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. (Example Rate Increase authorized by resolution or by HUD).

Budgeted revenues are anticipated to be adequate to cover projected expenses for the budget year ended March 31, 2023, resulting in a budget surplus from operations of \$128,139 (a \$7,616 or 6.3% increase in surplus from the prior year budget). Anticipated revenues total \$1,542,740, an increase of \$33,521 or 2.2% from the prior year. Total appropriations budgeted for the fiscal year ending March 31, 2023 are \$1,414,601, representing an increase of \$25,635 or 1.8% from the prior year.

Significant changes in budgeted revenues (variances of +/- 10%) are as follows:

None.

Significant changes in budgeted expenses (variances of +/- 10%) are as follows:

Administration salaries and wages decreased \$29,721, or 13.2%, due to an employee leaving the authority and not being replaced.

Administration fringe benefits decreased \$25,325, or 22.0%, due to an employee leaving the authority and not being replaced.

Total administration expenses decreased \$48,846, or 10.1 %, due to the aforementioned employee leaving the authority and not being replaced.

Salaries and wages protective services increased \$10,655, or 29.2%, to be more in-line with current year to date actual expenses.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. **Example would be effect on a recession in the economy on the housing Authority**

The local/regional economy is weak but stable. The proposed annual budget will have no significant impact on rents or service fees charged. Rental income is set by federal regulations at 30% of adjusted tenant income. As previously discussed, other increases or decreases in budget revenue are primarily a result of changes in HUD's level of subsidy funding. As a result, the proposed budget will not significantly impact the housing authority's financial statements.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

N/A

4. Identify any sources of funds transferred to the County/Municipality as a Pilot Payments, or a shared service and explain the reason for the transfer -- **Housing Authorities cannot transfer Unrestricted Net Position** (i.e.: to balance the County/Municipality budget, etc.).

The Authority is required to pay the City of Wildwood PILOT each year. The calculation is equal to rental revenue less utilities x 10%.

5. The proposed budget must not reflect an anticipated deficit from 2022/2022-2023 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75).

This authority does not have an accumulated deficit per the most recent audited financial statements and does not anticipate a deficit in the proposed budget. The \$1,486,915 deficit in unrestricted net position (after removing net investment in capital assets and restricted net position from total net position) on page F-8 is the direct result of GASB 45 OPEB and GASB 68 pension liabilities. The Authority would require additional funding from HUD or a new revenue stream to eliminate this deficit.

Please note these amounts are from the FYE 3/31/20 audit. The FYE 3/31/21 audit is not yet available.

HOUSING AUTHORITY CONTACT INFORMATION

AUTHORITY CONTACT INFORMATION

2022 (2022-2023)

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Wildwood Housing Authority		
Federal ID Number:	22-1922770		
Address:	3700 New Jersey Avenue		
City, State, Zip:	Wildwood	NJ	08260
Phone: (ext.)	609-729-0220	Fax:	609-729-4168

Preparer's Name:	Ralph A, Polcari, CPA – Fee Accountant		
Preparer's Address:	Polcari & Company, CPAs 2035 Hamburg Turnpike – Unit H		
City, State, Zip:	Wayne	NJ	07470
Phone: (ext.)	973-831-6969	Fax:	9731-831-6972
E-mail:	ralph@polcarico.com		

Chief Executive Officer:(1)	Elizabeth Loyle		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	609-729-0220	Fax:	609-729-4168
E-mail:	bloyle@wildwoodhousing.org		

Chief Financial Officer(1)	Melissa Wheeler		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	609-729-0220	Fax:	609-729-4168
E-mail:	mwheeler@wildwoodhousing.org		

Name of Auditor:	Anthony Giampaolo		
Name of Firm:	Hymanson, Parnes and Giampaolo		
Address:	467 Middletown-Lincroft Road		
City, State, Zip:	Lincroft	NJ	07738
Phone: (ext.)	732-842-4550	Fax:	732-842-4551
E-mail:	hpgcpa@comcast.net		

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

Wildwood Housing Authority

FISCAL YEAR: FROM: April 1, 2022 TO: March 31, 2023

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (**Use Most Recent W-3 Available 2020 or 2021**) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 8
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (**Use Most Recent W-3 Available 2020 or 2021**) Transmittal of Wage and Tax Statements: \$256,758
- 3) Provide the number of regular voting members of the governing body: 5 (**Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 as per statute for your Authority)**)
- 4) Provide the number of alternate voting members of the governing body: 0 (**Maximum is 2**)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (**Most Recent Filing that March 31, 2021 or 2022 deadline has passed 2021 or 2022**) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes **If "no,"** provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? No*If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authorities procedures for all individuals listed on Page N-4 (2 of 2).**

The Board of Commissioners approves all initial employee salaries based on a comparability analysis prior to the beginning of each fiscal year. Any increased granted during the fiscal year require Board approval, at which time an additional comparability analysis is performed. All employees are evaluated annually by their immediate supervisor and those evaluations are considered when determining compensation for the next fiscal year.

- 11) Did the Authority pay for meals or catering during the current fiscal year? No *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
 - a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use No
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No*If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? *Yes. Under the housing authority's travel policy, staff and commissioners are given a standard per diem rate to cover meals and incidental expenses. That rate is consistent with rates paid to federal employees for daily subsistence. Airline and hotel costs are reimbursed to the employee after travel or paid directly by the housing authority prior to the date of travel if require. However, no employees traveled in the current fiscal year due to Covid-19. If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable) (Loans from a Bank or State Agencies are not bonded Debt)*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*
- 20) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations ? No *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*
- 21) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development? No *If "yes," attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.*

(This page is directions for filling in page (N-4 (2-of 2)) (No answers should be entered on this page)

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Wildwood Housing Authority

FISCAL YEAR: FROM: April 1, 2022 **TO:** March 31, 2023

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2019 or 2020). The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2021, the most recent W-2 and 1099 should be used 2020 or 2019 (60 days prior to start of budget year is November 1, 2020, with 2019 being the most recent calendar year ended), and for fiscal years ending June 30, 2021, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2021, with 2020 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

For the Period	April 1, 2022	to	March 31, 2023
Wildwood Housing Authority			

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Wildwood Housing Authority
For the Period April 1, 2022 to March 31, 2023

Inout: X - in Box Below IF this Page is Non-Applicable

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	3	\$ 12,209	\$ 36,626	3	\$ 11,969	\$ 35,908	\$ 718	2.0%
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)	2	24,417	48,835	2	23,939	47,877	958	2.0%
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)			(13,711)			(13,442)	(269)	2.0%
Subtotal	5		71,750	5		70,343	1,407	2.0%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage	2	20,245	40,491	2	19,848	39,697	794	2.0%
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	#DIV/0!
Subtotal	2		40,491	2		39,697	794	2.0%
GRAND TOTAL	7		\$ 112,241	7		\$ 110,040	\$ 2,201	2.0%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes	Yes or No
Yes	Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Wildwood Housing Authority

For the Period

April 1, 2022

to

March 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

Legal Basis for Benefit (check applicable items)					
Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Approved		
			Labor Agreement	Resolution	Individual Employment Agreement
See Attached Schedule					

The total Amount Should agree to most recently issued audit report for the Authority

WILDWOOD HOUSING AUTHORITY
MARCH 31, 2020
ACCRUED COMPENSATED ABSENCES

<u>Employee Name</u>	<u>Vacation</u>	<u>Sick</u>	<u>Personal</u>	<u>Daily</u>	<u>Accrual</u>			<u>TOTAL</u>
	<u>Days</u>	<u>Days</u>	<u>Days</u>	<u>Rate</u>	<u>Vacation</u>	<u>Sick</u>	<u>Comp</u>	
JULIO RIVERA	0.00	76.50	2.00	\$ 113.85	\$ -	\$ 4,354.76	\$ 227.70	\$ 4,582.46
TRACEY YOUNG	9.50	95.50	3.00	\$ 119.03	1,130.74	5,683.44	357.08	7,171.26
MELISSA WHEELER	8.00	95.50	3.00	\$ 116.34	930.72	5,555.24	349.02	6,834.98
YINELDA DORTA	9.50	18.00	2.00	\$ 220.50	2,094.75	1,984.50	441.00	4,520.25
SUHEIL DORTA	5.50	101.00	0.00	\$ 143.50	789.25	7,246.75	-	8,036.00
SUBTOTAL					4,945.46	24,824.69	1,374.80	31,144.94
FICA EXPENSE					378.33	1,899.09	105.17	2,382.59
TOTAL ACCRUAL					\$ 5,323.78	\$ 26,723.78	\$ 1,479.97	\$ 33,527.53
Current Portion					\$ 532.38	\$ 2,672.38	\$ 148.00	\$ 3,352.75
Non-Current Portion					4,791.41	24,051.40	1,331.97	30,174.78
					\$ 5,323.78	\$ 26,723.78	\$ 1,479.97	\$ 33,527.53
					<u>CURRENT</u>	<u>NON-CURR.</u>		
COCC					1,351.68	12,165.12		13,516.80
AMP 1					614.54	5,530.89		6,145.44
AMP 2					1,386.53	12,478.76		13,865.29
					\$ 3,352.75	\$ 30,174.78		\$ 33,527.53

NOTE LIABILITY FOR SICK DAY'S ARE 1/2 OF TOTAL DAY'S DUE.

COMPARISON			
Current			
	<u>2020</u>	<u>2019</u>	<u>Var</u>
COCC	1,351.68	1,549.16	(197.48)
AMP 1	614.54	622.35	(7.80)
AMP 2	1,386.53	1,390.12	(3.59)
	<u>3,352.75</u>	<u>3,561.62</u>	<u>(208.87)</u>
NonCurrent			
	<u>2020</u>	<u>2019</u>	<u>Var</u>
COCC	12,165.12	13,942.40	(1,777.28)
AMP 1	5,530.89	5,601.13	(70.23)
AMP 2	12,478.76	12,511.09	(32.32)
	<u>30,174.78</u>	<u>32,054.61</u>	<u>(1,879.83)</u>
Total			
	<u>2020</u>	<u>2019</u>	<u>Var</u>
COCC	13,516.80	15,491.56	(1,974.75)
AMP 1	6,145.44	6,223.47	(78.04)
AMP 2	13,865.29	13,901.21	(35.91)
	<u>33,527.53</u>	<u>35,616.24</u>	<u>(2,088.71)</u>

FD5# 322 = \$3,354
FD5# 354 = 30,175
\$33,529

NOTE - The maximum payout for unused sick time an employee can receive upon retirement or resignation is \$15,000.

Schedule of Shared Service Agreements

Wildwood Housing Authority

March 31, 2023

April 1, 2022

For the Period

☒

If No Shared Services X this Box

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

[illegible]

2022 (2022-2023) HOUSING AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

For the Period **April 1, 2022** to **March 31, 2023**
Wildwood Housing Authority

	<i>FY 2023 Proposed Budget</i>				<i>FY 2022 Adopted Budget</i>		<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations		
REVENUES								
Total Operating Revenues	\$ 1,538,940	\$ -	\$ -	\$ -	\$ 1,538,940	\$ 1,505,289	\$ 33,651	2.2%
Total Non-Operating Revenues	3,800	-	-	-	3,800	4,200	(400)	-9.5%
Total Anticipated Revenues	1,542,740	-	-	-	1,542,740	1,509,489	33,251	2.2%
APPROPRIATIONS								
Total Administration	432,684	-	-	-	432,684	481,530	(48,846)	-10.1%
Total Cost of Providing Services	981,917	-	-	-	981,917	907,436	74,481	8.2%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
Total Operating Appropriations	1,414,601	-	-	-	1,414,601	1,388,966	25,635	1.8%
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	1,414,601	-	-	-	1,414,601	1,388,966	25,635	1.8%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	1,414,601	-	-	-	1,414,601	1,388,966	25,635	1.8%
ANTICIPATED SURPLUS (DEFICIT)	\$ 128,139	\$ -	\$ -	\$ -	\$ 128,139	\$ 120,523	\$ 7,616	6.3%

Revenue Schedule

Wildwood Housing Authority
For the Period April 1, 2022 to March 31, 2023

	FY 2023 Proposed Budget				FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations All Operations
OPERATING REVENUES							
<i>Rental Fees</i>							
Homebuyers' Monthly Payments					\$ -	\$ -	#DIV/0!
Dwelling Rental	684,000				684,000	642,600	41,400 6.4%
Excess Utilities					-	-	#DIV/0!
Non-Dwelling Rental	101,220				101,220	101,220	0.0%
HUD Operating Subsidy	673,720				673,720	683,969	(10,249) -1.5%
New Construction - Acc Section 8					-	-	#DIV/0!
Voucher - Acc Housing Voucher					-	-	#DIV/0!
Total Rental Fees	1,458,940	-	-	-	1,458,940	1,427,789	31,151 2.2%
<i>Other Operating Revenues (List)</i>							
Antenna and Laundry	80,000				80,000	77,500	2,500 3.2%
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Total Other Revenue	80,000	-	-	-	80,000	77,500	2,500 3.2%
Total Operating Revenues	1,538,940	-	-	-	1,538,940	1,505,289	33,651 2.2%
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Interest	3,800				3,800	4,200	(400) -9.5%
Type in					-	-	#DIV/0!
Type in					-	-	#DIV/0!
Type in					-	-	#DIV/0!
Type in					-	-	#DIV/0!
Type in					-	-	#DIV/0!
Total Other Non-Operating Revenue	3,800	-	-	-	3,800	4,200	(400) -9.5%
<i>Interest on Investments & Deposits (List)</i>							
Interest Earned					-	-	#DIV/0!
Penalties					-	-	#DIV/0!
Other					-	-	#DIV/0!
Total Interest	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Revenues	3,800	-	-	-	3,800	4,200	(400) -9.5%
TOTAL ANTICIPATED REVENUES	\$ 1,542,740	\$ -	\$ -	\$ -	\$ 1,542,740	\$ 1,509,489	\$ 33,251 2.2%

Prior Year Adopted Revenue Schedule

Wildwood Housing Authority

FY 2022 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING REVENUES					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments					\$ -
Dwelling Rental	642,600				642,600
Excess Utilities					-
Non-Dwelling Rental	101,220				101,220
HUD Operating Subsidy	683,969				683,969
New Construction - Acc Section 8					-
Voucher - Acc Housing Voucher					-
Total Rental Fees	1,427,789	-	-	-	1,427,789
<i>Other Revenue (List)</i>					
Antenna and Laundry	77,500				77,500
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Total Other Revenue	77,500	-	-	-	77,500
Total Operating Revenues	1,505,289	-	-	-	1,505,289
NON-OPERATING REVENUES					
<i>Other Non-Operating Revenues (List)</i>					
Interest	4,200				4,200
Type in					-
Type in					-
Type in					-
Type in					-
Type in					-
Other Non-Operating Revenues	4,200	-	-	-	4,200
<i>Interest on Investments & Deposits</i>					
Interest Earned					-
Penalties					-
Other					-
Total Interest	-	-	-	-	-
Total Non-Operating Revenues	4,200	-	-	-	4,200
TOTAL ANTICIPATED REVENUES	\$ 1,509,489	\$ -	\$ -	\$ -	\$ 1,509,489

Appropriations Schedule

Wildwood Housing Authority
For the Period April 1, 2022 to March 31, 2023

	FY 2023 Proposed Budget				FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations All Operations
OPERATING APPROPRIATIONS							
<i>Administration</i>							
Salary & Wages	195,935				\$ 195,935	\$ 225,656	\$ (29,721) -13.2%
Fringe Benefits	89,849				89,849	115,174	(25,325) -22.0%
Legal	19,200				19,200	20,000	(800) -4.0%
Staff Training	5,900				5,900	6,500	(600) -9.2%
Travel	-				-	-	- #DIV/0!
Accounting Fees	39,000				39,000	38,000	1,000 2.6%
Auditing Fees	10,600				10,600	10,500	100 1.0%
Miscellaneous Administration*	72,200				72,200	65,700	6,500 9.9%
Total Administration	432,684	-	-	-	432,684	481,530	(48,846) -10.1%
<i>Cost of Providing Services</i>							
Salary & Wages - Tenant Services	-				-	-	- #DIV/0!
Salary & Wages - Maintenance & Operation	98,717				98,717	96,926	1,791 1.8%
Salary & Wages - Protective Services	47,184				47,184	36,529	10,655 29.2%
Salary & Wages - Utility Labor	-				-	-	- #DIV/0!
Fringe Benefits	56,016				56,016	54,021	1,995 3.7%
Tenant Services	5,500				5,500	6,000	(500) -8.3%
Utilities	334,000				334,000	304,000	30,000 9.9%
Maintenance & Operation	307,000				307,000	279,500	27,500 9.8%
Protective Services	-				-	-	- #DIV/0!
Insurance	97,000				97,000	95,000	2,000 2.1%
Payment in Lieu of Taxes (PILOT)	35,000				35,000	33,860	1,140 3.4%
Terminal Leave Payments	-				-	-	- #DIV/0!
Collection Losses	1,500				1,500	1,600	(100) -6.3%
Other General Expense	-				-	-	- #DIV/0!
Rents	-				-	-	- #DIV/0!
Extraordinary Maintenance	-				-	-	- #DIV/0!
Replacement of Non-Expendible Equipment	-				-	-	- #DIV/0!
Property Betterment/Additions	-				-	-	- #DIV/0!
Miscellaneous COPS*	-				-	-	- #DIV/0!
Total Cost of Providing Services	981,917	-	-	-	981,917	907,436	74,481 8.2%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	- #DIV/0!
Total Operating Appropriations	1,414,601	-	-	-	1,414,601	1,388,966	25,635 1.8%
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	- #DIV/0!
Operations & Maintenance Reserve					-	-	- #DIV/0!
Renewal & Replacement Reserve					-	-	- #DIV/0!
Municipality/County Appropriation					-	-	- #DIV/0!
Other Reserves					-	-	- #DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	- #DIV/0!
TOTAL APPROPRIATIONS	1,414,601	-	-	-	1,414,601	1,388,966	25,635 1.8%
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	1,414,601	-	-	-	1,414,601	1,388,966	25,635 1.8%
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	- #DIV/0!
Other					-	-	- #DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	- #DIV/0!
TOTAL NET APPROPRIATIONS	\$ 1,414,601	\$ -	\$ -	\$ -	\$ 1,414,601	\$ 1,388,966	\$ 25,635 1.8%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 70,730.05 \$ - \$ - \$ - \$ 70,730.05

**WILDWOOD HOUSING AUTHORITY
MISCELLANEOUS ADMINISTRATIVE EXPENSES
FOR THE FISCAL YEAR ENDED MARCH 31, 2022**

	<u>COCC</u>	<u>AMP 1</u>	<u>AMP 2</u>	<u>Total</u>
Tenant Background Checks	\$ -	\$ 2,500	\$ 2,500	\$ 5,000
Office Supplies, Equipment Leasing, Etc.	5,000	4,000	4,000	13,000
Postage	2,000	500	500	3,000
Memberships / Dues	1,000	-	-	1,000
Payroll Processing Fees - ADP	1,500	1,000	1,000	3,500
Internet and Answering Services	1,000	1,000	1,000	3,000
Sundry Administrative Expense	7,700	5,000	5,000	17,700
<u>Total Sundry Administrative Expenses</u>	<u>\$ 18,200</u>	<u>\$ 14,000</u>	<u>\$ 14,000</u>	<u>\$ 46,200</u>
Telephone	4,000	5,000	5,000	14,000
Computer Operations - PHA Web	12,000	-	-	12,000
<u>Total</u>	<u>\$ 34,200</u>	<u>\$ 19,000</u>	<u>\$ 19,000</u>	<u>\$ 72,200</u>

Prior Year Adopted Appropriations Schedule

Wildwood Housing Authority

FY 2022 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING APPROPRIATIONS					
<i>Administration</i>					
Salary & Wages	\$ 225,656				\$ 225,656
Fringe Benefits	115,174				115,174
Legal	20,000				20,000
Staff Training	6,500				6,500
Travel	-				-
Accounting Fees	38,000				38,000
Auditing Fees	10,500				10,500
Miscellaneous Administration*	65,700				65,700
Total Administration	481,530	-	-	-	481,530
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services	-				-
Salary & Wages - Maintenance & Operation	96,926				96,926
Salary & Wages - Protective Services	36,529				36,529
Salary & Wages - Utility Labor	-				-
Fringe Benefits	54,021				54,021
Tenant Services	6,000				6,000
Utilities	304,000				304,000
Maintenance & Operation	279,500				279,500
Protective Services	-				-
Insurance	95,000				95,000
Payment in Lieu of Taxes (PILOT)	33,860				33,860
Terminal Leave Payments	-				-
Collection Losses	1,600				1,600
Other General Expense	-				-
Rents	-				-
Extraordinary Maintenance	-				-
Replacement of Non-Expendible Equipment	-				-
Property Betterment/Additions	-				-
Miscellaneous COPS*	-				-
Total Cost of Providing Services	907,436	-	-	-	907,436
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	-
Total Operating Appropriations	1,388,966	-	-	-	1,388,966
NON-OPERATING APPROPRIATIONS					
Total Interest Payments on Debt	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	-
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve					-
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations	-	-	-	-	-
TOTAL APPROPRIATIONS	1,388,966	-	-	-	1,388,966
ACCUMULATED DEFICIT					-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	1,388,966	-	-	-	1,388,966
UNRESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation	-	-	-	-	-
Other					-
Total Unrestricted Net Position Utilized	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 1,388,966	\$ -	\$ -	\$ -	\$ 1,388,966

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 69,448.30 \$ - \$ - \$ - \$ - \$ 69,448.30

Debt Service Schedule - Principal

Wildwood Housing Authority

If Authority has no debt X this box

☒

Fiscal Year Ending in

	Adopted Budget Year 2022	Proposed Budget Year 2023	2024	2025	2026	2027	2028	Thereafter	Total Principal Outstanding
Type in Issue Name									\$ -
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
TOTAL PRINCIPAL	-	-		-	-	-	-	-	-
LESS: HUD SUBSIDY									-
NET PRINCIPAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating	N/A	N/A	N/A
Year of Last Rating	N/A	N/A	N/A

If no Rating type in Not Applicable

If Authority has no debt X this box

X

Debt Service Schedule - Interest

Wildwood Housing Authority

	Fiscal Year Ending in							Total Interest	
	Adopted Budget Year 2022	Proposed Budget Year 2023	2024	2025	2026	2027	2028	Thereafter	Payments Outstanding
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
TOTAL INTEREST	-	-		-	-	-	-	-	-
LESS: HUD SUBSIDY									-
NET INTEREST	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Net Position Reconciliation

Wildwood Housing Authority

For the Period

April 1, 2022

to

March 31, 2023

FY 2023 Proposed Budget

TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)

Less: Invested in Capital Assets, Net of Related Debt (1)

Less: Restricted for Debt Service Reserve (1)

Less: Other Restricted Net Position (1)

Total Unrestricted Net Position (1)

Less: Designated for Non-Operating Improvements & Repairs

Less: Designated for Rate Stabilization

Less: Other Designated by Resolution

Plus: Accrued Unfunded Pension Liability (1)

Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)

Plus: Estimated Income (Loss) on Current Year Operations (2)

Plus: Other Adjustments (attach schedule)

Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
\$ 1,060,871	\$ -	\$ -	\$ (69,828)	\$ 991,043
2,474,086			3,872	2,477,958
(1,413,215)	-	-	(73,700)	(1,486,915)
611,178				611,178
1,609,285				1,609,285
128,139				128,139
				-
935,387	-	-	(73,700)	861,687
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
\$ 935,387	\$ -	\$ -	\$ (73,700)	\$ 861,687

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

Unrestricted Net Position Utilized to Balance Proposed Budget

Unrestricted Net Position Utilized in Proposed Capital Budget

Appropriation to Municipality/County (3)

Total Unrestricted Net Position Utilized in Proposed Budget

PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR

(4)

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2022 (2022-2023)

WILDWOOD

HOUSING

AUTHORITY

CAPITAL

BUDGET/

PROGRAM

2022 (2022-2023) CERTIFICATION OF HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

Wildwood Housing Authority

FISCAL YEAR: FROM: April 1, 2022 TO: March 31, 2023

[X] enter X to the left if this paragraph is applicable

It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Wildwood Housing Authority, on the 23rd day of February, 2022.

OR

[] enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the _____ Housing Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Elizabeth Loyle		
Title:	Executive Director		
Address:	3700 New Jersey Avenue Wildwood, NJ 08260		
Phone Number:	609-729-0220	Fax Number:	609-729-4168
E-mail address	bloyle@wildwoodhousing.org		

2022 (2022-2023) CAPITAL BUDGET/PROGRAM MESSAGE

Wildwood Housing Authority

FISCAL YEAR: FROM: April 1, 2022 TO: March 31, 2023

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

Yes – reviewed and approved by municipal government and residents of the developments affected.

2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?

Yes. The capital projects have been developed in conjunction with the Authority's Capital Fund Program, a comprehensive program considering the capital needs of all its projects

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

In accordance with HUD requirements, the Authority has prepared a 5 year capital plan and performed a physical needs assessment. This capital budget includes only the amounts for the current budget year as future capital fund awards have not yet been granted by HUD or obligated by the Authority.

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example HUD Funding or Other sources)

N/A

5. Have the current capital projects been reviewed and approved by HUD?

Yes, all capital fund budgets have been approved by HUD.

Add additional sheets if necessary.

Proposed Capital Budget

Wildwood Housing Authority
For the Period April 1, 2022 to March 31, 2023

		<i>Funding Sources</i>				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
Windows	\$ 200,000	\$ 200,000				
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	200,000	-	-	-	200,000	-
<i>Section 8</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 200,000	\$ -	\$ -	\$ -	\$ 200,000	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Wildwood Housing Authority
For the Period April 1, 2022 to March 31, 2023

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2023	2024	2025	2026	2027	2028
<i>Public Housing Management</i>							
Windows	\$ 200,000	\$ 200,000					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	200,000	200,000	-	-	-	-	-
<i>Section 8</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>Housing Voucher</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>Other Programs</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 200,000	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Wildwood Housing Authority

For the Period April 1, 2022 to March 31, 2023

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Public Housing Management						
Windows	\$ 200,000					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	200,000	-	-	-	200,000	-
Section 8						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
Housing Voucher						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
Other Programs						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 200,000	\$ -	\$ -	\$ -	\$ 200,000	\$ -
Total 5 Year Plan per CB-4	\$ 200,000					
Balance check	- If amount is other than zero, verify that projects listed above match projects listed on CB-4.					

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.