

LEGAL ADVERTISEMENT

UPPER NAZARETH TOWNSHIP

SUMMARY FINANCIAL INFORMATION

DERIVED FROM THE ANNUAL AUDIT AND FINANCIAL REPORT (DCED-CLGS-30)

SUMMARY BALANCE SHEET INFORMATION  
ALL FUND TYPES AND ACCOUNT GROUP  
DECEMBER 31, 2017

SUMMARY OF OPERATIONS AND CHANGES  
IN FUND BALANCE - ALL FUND TYPES  
YEAR ENDED DECEMBER 31, 2017

<u>Assets and Other Debits</u>	
Cash and investments	\$ 4,118,746
Fixed assets	4,044,595
Other debits	188,529
<b>Total Assets and Other Debits</b>	<b>\$ 8,351,870</b>
<u>Liabilities</u>	
Other current liabilities	\$ 152,741
Long-term liabilities	138,813
Current portion of long-term debt	49,716
<b>Total Liabilities</b>	<b>341,270</b>
<u>Equity</u>	
Investment in general fixed assets	4,044,595
Fund balance	3,966,005
<b>Total Equity</b>	<b>8,010,600</b>
<b>Total Liabilities and Equity</b>	<b>\$ 8,351,870</b>
Net debt at December 31, 2017	\$ 188,529
Date of last debt maturity	2021
Assessed valuation of real estate	\$ 175,987,906

<u>Revenues and Other Financing Sources:</u>	
Taxes	\$ 2,498,308
Licenses and permits	147,591
Fines and forfeits	34,268
Interest, rents, and royalties	161,346
Intergovernmental revenues	585,113
Charges for services	265,376
Unclassified operating revenues	152,619
Other financing sources	40,476
<b>Total revenues and other financing sources</b>	<b>3,885,097</b>
<u>Expenditures and Other Financing Uses:</u>	
General government	503,711
Public safety	1,463,396
Public works	927,669
Culture and recreation	159,580
Community development	10,480
Debt service	56,720
Miscellaneous	193,379
Other financing uses	9,630
<b>Total expenditures and other financing uses</b>	<b>3,324,565</b>
<b>Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses</b>	<b>560,532</b>
<u>Fund Balance:</u>	
January 1, 2017	3,405,473
December 31, 2017	\$ 3,966,005

The Township's financial statements and accompanying auditor's report may be examined at the Township Office.