

LEGAL ADVERTISEMENT

UPPER NAZARETH TOWNSHIP

SUMMARY FINANCIAL INFORMATION

DERIVED FROM THE ANNUAL AUDIT AND FINANCIAL REPORT (DCED-CLGS-30)

SUMMARY BALANCE SHEET INFORMATION
ALL FUND TYPES AND ACCOUNT GROUP
DECEMBER 31, 2016

<u>Assets and Other Debits</u>	
Cash and investments	\$ 3,462,283
Fixed assets	4,108,078
Other debits	207,213
Total Assets and Other Debits	\$ 7,777,574
<u>Liabilities</u>	
Other current liabilities	\$ 56,810
Long-term liabilities	168,548
Current portion of long-term debt	38,665
Total Liabilities	264,023
<u>Equity</u>	
Investment in general fixed assets	4,108,078
Fund balance	3,405,473
Total Equity	7,513,551
Total Liabilities and Equity	\$ 7,777,574
Net debt at December 31, 2016	\$ 207,213
Date of last debt maturity	2021
Assessed valuation of real estate	\$ 174,157,000

SUMMARY OF OPERATIONS AND CHANGES
IN FUND BALANCE - ALL FUND TYPES
YEAR ENDED DECEMBER 31, 2016

<u>Revenues and Other Financing Sources:</u>	
Taxes	\$ 2,458,773
Licenses and permits	124,207
Fines and forfeits	28,290
Interest, rents, and royalties	71,725
Intergovernmental revenues	1,105,213
Charges for services	243,132
Unclassified operating revenues	150,789
Other financing sources	228,813
Total revenues and other financing sources	4,410,942
<u>Expenditures and Other Financing Uses:</u>	
General government	479,848
Public safety	1,475,739
Public works	2,125,512
Culture and recreation	202,638
Community development	330
Debt service	9,538
Miscellaneous	53,088
Other financing uses	21,600
Total expenditures and other financing uses	4,368,293
Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	42,649
<u>Fund Balance:</u>	
January 1, 2016, restated	3,362,824
December 31, 2016	\$ 3,405,473

The Township's financial statements and accompanying auditor's report may be examined at the Township Office.