



**RESOLUTION NO. 1569**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TRINIDAD, COLORADO, AUTHORIZING EXPENDITURE OF MARIJUANA REVENUE RECEIVED BY THE CITY OF TRINIDAD**

WHEREAS, the City of Trinidad benefits from local and state sales tax on the sale of marijuana products; and

WHEREAS, First Quarter, 2020, marijuana sales tax yielded \$853,476; and

WHEREAS, through previous action, City Council allocated \$500,000 from First Quarter, 2020, marijuana sales tax towards the City of Trinidad COVID-19 Emergency Assistance Program<sup>1</sup>; and

WHEREAS, there is \$48,750 in committed/allocated First Quarter, 2020, funds<sup>2</sup>; and

WHEREAS, the Trinidad City Council desires to authorize identified expenditures from remaining taxes of \$304,726 received in the First Quarter, 2020.

NOW, THEREFORE, BE IT RESOLVED, that the following additional expenditures<sup>3</sup> are hereby approved for the First Quarter, 2020 (all First Quarter funding below is included for illustrative purposes):

<b><u>City Project/Purchases (65% Share)</u></b>	
COVID-19 Emergency Assistance Program <sup>1</sup>	\$500,000
Event Planner (PT) -\$50k <sup>2</sup>	12,500
Quality of Life Law Enforcement Officer -\$45k <sup>2</sup>	11,250
Economic Development Hire -\$40k <sup>2</sup>	10,000
ADO Demolitions <sup>2</sup>	10,000
Safety Program <sup>2</sup>	5,000
Colorado Lending Source Loan Program <sup>3</sup>	45,775
Noah's Ark Animal Shelter <sup>3</sup>	129,476
Space to Create Commons <sup>3</sup>	<u>129,475</u>
	\$853,476
<b>TOTAL</b>	<b>\$853,476</b>

PASSED, APPROVED and ADOPTED this 2nd day of June, 2020.

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/s/PHILLIP T. RICO, Mayor

ATTEST:

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/s/KIMBERLY LOPEZ, Asst. City Clerk

PUBLISH: Friday, June 5, 2020 10 Pt Type  
FURNISH PROOF OF PUBLICATION