

ORDINANCE NO.: 2021-03

AN ORDINANCE TO AMEND ORDINANCE NUMBERS 2020-06, ENTITLED THE “FY 2020-2021 BUDGET ORDINANCE,” SO AS TO PROVIDE FOR CERTAIN ADDITIONAL REVENUES AND EXPENDITURES IN THIS BUDGET YEAR.

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE:

SECTION 1. That Ordinance Number 2020-06 entitled the “FY 2020-2021 Budget Ordinance” is hereby amended to provide for certain changed revenues and expenditures occurring during fiscal year 2020-2021 in the General Fund which shall be used for the following:

- Increased expenditures in the Operating Transfers Out department in the amount of \$75,000.00.
- Increased revenue from General Fund fund balance in the amount of \$75,000.00.

SECTION 2. That Ordinance Number 2020-06 entitled the “FY 2020-2021 Budget Ordinance” is hereby amended to provide for certain changed revenues and expenditures occurring during fiscal year 2020-2021 in the Capital Projects – Building Construction Fund which shall be used for the following:

- Increased expenditures for Library Renovations in the amount of \$500,000.00.
- Increased revenue from Contributions and Donations – Individuals in the amount of \$500,000.00.

SECTION 3. That Ordinance Number 2020-06 entitled the “FY 2020-2021 Budget Ordinance” is hereby amended to provide for certain changed revenues and expenditures occurring during fiscal year 2020-2021 in the Library Fund which shall be used for the following:

- Decreased expenditures in Capital Outlay – Buildings in the amount of \$300,000.00
- Decreased revenue in Contributions and Donations – Businesses in the amount of \$300,000.00

SECTION 4. That Ordinance Number 2020-06 entitled the “FY 2020-20221 Budget Ordinance”

is hereby amended to provide for certain changed revenues and expenditures occurring during fiscal year 2020-2021 in the Stormwater Fund which shall be used for the following:

- Increased expenditures in Capital Outlay – Drainage Improvements in the amount of \$75,000.00.
- Increased revenue from Operating Transfers from General Fund in the amount of \$75,000.00.

SECTION 5. That Ordinance Number 2020-06 entitled the “FY 2020-20221 Budget Ordinance” is hereby amended to provide for certain changed revenues and expenditures occurring during fiscal year 2020-2021 in the Vehicle Replacement Fund which shall be used for the following:

- Increased expenditures in Commission – Govdeals.com in the amount of \$2,500.00
- Increased expenditures in Vehicles – Police in the amount of 38,000.00.
- Increased revenues in Sale of Surplus – Govdeal.com in the amount of \$19,000.00
- Increased revenue in Revenue from Fund Balance in the amount of \$21,500.00

SECTION 5. That this Ordinance shall become effective immediately from and after its passage as provided by law.

Passed First Reading: March 8, 2021

Passed Second Reading: March 22, 2021



Charles Poss, Mayor



Recorder