

ORDINANCE NO.: 2020-05

AN ORDINANCE TO AMEND ORDINANCE NUMBERS 2019-13, 2020-03 AND 2020-04, ENTITLED THE "FY 2019-2020 BUDGET ORDINANCE," SO AS TO PROVIDE FOR CERTAIN ADDITIONAL REVENUES AND EXPENDITURES IN THIS BUDGET YEAR.

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE:

SECTION 1. That Ordinance Numbers 2019-13, 2020-03 and 2020-04, entitled the "FY 2019-2020 Budget Ordinance" are hereby amended to provide for certain changed revenues and expenditures occurring during fiscal year 2019-2020 which has resulted in a Budget for FY 2019-2020 in an adjusted amount of (\$21,942.00) for the General Fund and adjustments to the Library Fund, State Street Aid Fund and Water Fund as set forth in Exhibit 1.

SECTION 2. That Ordinance Numbers 2019-13, 2020-03 and 2020-04, as set forth above, be and the same are hereby amended to provide for certain changed revenues and expenditures occurring in the General Fund during FY 2019-2020 which shall be used for the following:

- Increased expenditures in the Finance department in the amount of \$3,500.00
- Increased expenditures in the Police department in the amount of \$15,858.00
- Decreased expenditures in the Administration department in the amount of \$1,000.00
- Decreased expenditures in the Judicial department in the amount of \$2,500.00
- Decreased expenditures in the Operational Transfer department in the amount of \$33,000.00
- Decreased expenditures in the Parks & Recreation department in the amount of \$4,800.00

- Decreased revenues in Intergovernmental in the amount of \$29,050.00
- Decreased revenues in Charges for Services in the amount of \$16,500.00
- Decreased revenues in Miscellaneous in the amount of \$50,000.00
- Increased revenue from General Fund fund balance in the amount of \$73,608.00

which are all set forth in the Amended Town of Signal Mountain FY 2019-2020 General Fund budget in the amount of (\$21,942.00), which is attached hereto as Exhibit 1.

SECTION 3. That Ordinance Numbers 2019-13, 2020-03 and 2020-04, as set forth above, be and the same are hereby amended to provide for certain changed revenues and expenditures occurring in the Library Fund during FY 2019-2020 which shall be used for the following:

- Increased revenues in Other in the amount of \$125.00
- Decreased revenue from Library Fund fund balance in the amount of (\$125.00)

which are all set forth in the Amended Town of Signal Mountain FY 2019-2020 Library Fund budget in the amount of \$0.00, which is attached hereto as Exhibit 1.

SECTION 4. That Ordinance Numbers 2019-13, 2020-03 and 2020-04, as set forth above, be and the same are hereby amended to provide for certain changed revenues and expenditures occurring in the State Street Aid Fund during FY 2019-2020 which shall be used for the following:

- Decreased expenditures in the amount of \$355,945.00
- Decreased revenue in Operating Transfers In in the amount of \$33,000.00
- Decreased revenue from State Street Aid Fund fund balance in the amount of \$322,945.00

which are all set forth in the Amended Town of Signal Mountain FY 2019-2020 State Street Aid Fund

budget in the amount of (\$355,945.00), which is attached hereto as Exhibit 1.

SECTION 5. That Ordinance Numbers 2019-13, 2020-03 and 2020-04, as set forth above, be and the same are hereby amended to provide for certain changed revenues and expenditures occurring in the Water Fund during FY 2019-2020 which shall be used for the following:


- Decreased expenditures in the amount of \$660,000.00
- Decreased revenue from Water Fund fund balance in the amount of \$660,000.00

which are all set forth in the Amended Town of Signal Mountain FY 2019-2020 Water Fund budget in the amount of (\$660,000.00), which is attached hereto as Exhibit 1.

SECTION 6. That this Ordinance shall become effective immediately from and after its passage as provided by law.

Passed First Reading: June 8, 2020

Passed Second Reading: June 22, 2020



Dan Landrum, Mayor



Recorder

TOWN OF SIGNAL MOUNTAIN
FISCAL YEAR 7/1/2019- 6/30/2020 AMENDED BUDGET

	Actual 2018-2019	Initial Budget 2019-2020	Previous Budget Amennments	This Budget Amennment	Final Budget 2019-2020
I. GENERAL FUND					
A. Revenues					
1. Local Taxes	\$ 5,490,590.48	\$ 6,405,141	\$	\$	\$ 6,405,141
2. Intergovernmental	1,584,156.18	1,252,239		(29,050)	1,223,189
3. Charges for Services	153,837.36	172,943		(16,500)	156,443
4. Fines, Forfeitures, Penalties	23,949.20	35,000			35,000
5. License & Permits	86,434.03	65,570			65,570
6. Miscellaneous	212,851.61	462,678		(50,000)	412,678
7. Revenue from (- to) fund balance	1,605,829.46	199,741	65,758	73,608	339,107
Total Revenues	<u>\$ 9,157,648.32</u>	<u>\$ 8,593,313</u>	<u>\$ 65,758</u>	<u>\$ (21,942)</u>	<u>\$ 8,637,129</u>

B. Expenditures					
1. Administration	\$ 373,830.41	\$ 414,729	\$	\$ (1,000)	\$ 413,729
2. Building & Codes	156,272.29	174,134			174,134
3. Debt Service	392,567.29	393,255			393,255
4. Facilities Maintenance	224,235.57	331,846			331,846
5. Finance	221,618.40	238,907		3,500	242,407
6. Fire	2,259,448.83	2,558,400	32,758		2,591,158
7. Judicial	51,875.52	59,399		(2,500)	56,899
8. Mountain Arts Center	160,058.45	178,722			178,722
9. Operational Transfer to Capital Proj.-Const. Fund	1,027,706.00				0
10. Operational Transfer to Library Fund	198,730.00	212,776			212,776
11. Operational Transfer to Sanitation Fund	611,657.28	710,000			710,000
12. Operational Transfer to State Street Aid Fund	637,000.00	268,439	33,000	(33,000)	268,439
13. Parks & Recreation	556,121.15	583,233		(4,800)	578,433
14. Police	1,564,821.73	1,613,734		15,858	1,629,592
15. Public Works	721,705.40	855,739			855,739
16. Sanitation					
Total Expenditures	<u>\$ 9,157,648.32</u>	<u>\$ 8,593,313</u>	<u>\$ 65,758</u>	<u>\$ (21,942)</u>	<u>\$ 8,637,129</u>

C. Net Asset Balance on June 30, 2019 = \$4,163,994

II. CAPITAL PROJECTS FUND - BUILDING CONSTRUCTION

A. Revenue					
1. Sale of Notes	\$ 917,640.00	\$ 415,000	\$	\$	\$ 415,000
2. Intergovernmental - State					0
3. Other Revenue			110,000		110,000
4. Operating Transfers In	1,027,706.00				0
5. Revenue from (-to) fund balance	(517,943.36)	440,000			440,000
Total Revenues	<u>\$ 1,427,402.64</u>	<u>\$ 855,000</u>	<u>\$ 110,000</u>	<u>\$ 0</u>	<u>\$ 965,000</u>

B. Expenditures					
1. All expenditures	\$ 1,427,402.64	\$ 855,000	\$ 110,000	\$	\$ 965,000
Expenditures	<u>\$ 1,427,402.64</u>	<u>\$ 855,000</u>	<u>\$ 110,000</u>	<u>\$ 0</u>	<u>\$ 965,000</u>

C. Net Asset Balance on June 30, 2019 = \$957,570

III. DRUG FUND

A. Revenue					
1. Fines, forfeitures, penalties	\$ 544.00	\$ 2,500	\$	\$	\$ 2,500
2. Other revenue					0
3. Revenue from (-to) fund balance	3,553.96	8,840			8,840
Total revenues	<u>\$ 4,097.96</u>	<u>\$ 11,340</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 11,340</u>

B. Expenditures					
1. All expenditures	\$ 4,097.96	\$ 11,340	\$	\$	\$ 11,340
Expenditures	<u>\$ 4,097.96</u>	<u>\$ 11,340</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 11,340</u>

C. Net Asset Balance on June 30, 2019 = \$17,031

**TOWN OF SIGNAL MOUNTAIN
FISCAL YEAR 7/1/2019- 6/30/2020 AMENDED BUDGET**

	Actual 2018-2019	Initial Budget 2019-2020	Previous Budget Amenments	This Budget Amenment	Final Budget 2019-2020
IV. LIBRARY FUND					
A. Revenue					
1. Other revenue	\$ 11,066.15	\$ 13,336	\$	\$ 125	\$ 13,461
2. Operating transfers in	198,730.00	212,776			212,776
3. Revenue from (-to) fund balance	(7,248.02)			(125)	(125)
Total revenues	<u>\$ 202,548.13</u>	<u>\$ 226,112</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 226,112</u>
B. Expenditures					
1. All expenditures	\$ 202,548.13	\$ 226,112	\$	\$	\$ 226,112
Expenditures	<u>\$ 202,548.13</u>	<u>\$ 226,112</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 226,112</u>

C. Net Asset Balance on June 30, 2019 = \$14,203

V. SANITATION FUND					
A. Revenues					
1. Solid Waste Fees	\$ 40,169.85	\$ 45,500	\$	\$	\$ 45,500
2. Recycle Fees	7,789.44	10,000			10,000
3. Other revenues	303.34				0
4. Operating transfers in	611,657.28	710,000			710,000
5. Revenue from (-to) fund balance	(2,949.52)	(10,397)			(10,397)
Total revenues	<u>\$ 656,970.39</u>	<u>\$ 755,103</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 755,103</u>
B. Expenditures					
1. All expenditures	\$ 656,970.39	\$ 755,103	\$	\$	\$ 755,103
Total expenditures	<u>\$ 656,970.39</u>	<u>\$ 755,103</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 755,103</u>

C. Net Asset Balance on June 30, 2019 = (\$4,121)

VI. STATE STREET AID					
A. Revenues					
1. Intergovernmental - State	\$ 1,003,542.62	\$ 775,357	\$	\$	\$ 775,357
2. Intergovernmental - Federal	352,141.75	691,239			691,239
3. Other revenues	206.90	100			100
4. Operating transfers in	637,000.00	268,439	33,000	(33,000)	268,439
5. Revenue from (-to) fund balance	19,508.49	2,758		(322,945)	(320,187)
Total revenues	<u>\$ 2,012,399.76</u>	<u>\$ 1,737,893</u>	<u>\$ 33,000</u>	<u>\$ (355,945)</u>	<u>\$ 1,414,948</u>
B. Expenditures					
1. All regular expenditures	\$ 2,012,399.76	\$ 1,737,893	\$ 33,000	\$ (355,945)	\$ 1,414,948
Total expenditures	<u>\$ 2,012,399.76</u>	<u>\$ 1,737,893</u>	<u>\$ 33,000</u>	<u>\$ (355,945)</u>	<u>\$ 1,414,948</u>

C. Net Asset Balance on June 30, 2019 = \$654,301

VII. VEHICLE REPLACEMENT FUND					
A. Revenue					
1. Other revenue	\$ 19,746.60	\$	\$	\$	\$ 0
2. Operating transfers in	365,616.00	409,471			409,471
3. Revenue from (-to) fund balance	(174,837.71)	(299,471)			(299,471)
Total revenues	<u>\$ 210,524.89</u>	<u>\$ 110,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 110,000</u>
B. Expenditures					
1. All expenditures	\$ 210,524.89	\$ 110,000	\$	\$	\$ 110,000
Expenditures	<u>\$ 210,524.89</u>	<u>\$ 110,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 110,000</u>

C. Net Asset Balance on June 30, 2019 = \$896,767

TOWN OF SIGNAL MOUNTAIN
FISCAL YEAR 7/1/2019- 6/30/2020 AMENDED BUDGET

	Actual 2018-2019	Initial Budget 2019-2020	Previous Budget Amennments	This Budget Amennment	Final Budget 2019-2020
VIII. STORMWATER FUND					
A. Revenue					
1. Other revenue/user fees	303,517.88	290,950			290,950
3. Revenue from (-to) fund balance	<u>128,414.75</u>	<u>127,272</u>	<u>120,000</u>		<u>247,272</u>
Total revenues	<u>\$ 431,932.63</u>	<u>\$ 418,222</u>	<u>\$ 120,000</u>	<u>\$ 0</u>	<u>\$ 538,222</u>
B. Expenditures					
1. All expenditures	<u>\$ 431,932.63</u>	<u>\$ 418,222</u>	<u>\$ 120,000</u>	<u>\$ 0</u>	<u>\$ 538,222</u>
Expenditures	<u>\$ 431,932.63</u>	<u>\$ 418,222</u>	<u>\$ 120,000</u>	<u>\$ 0</u>	<u>\$ 538,222</u>
C. Net Asset Balance (Cash Basis) on June 30, 2019 = \$785,007					
IX. WATER FUND					
A. Revenue					
1. Other revenue/user fees	\$ 1,376,022.97	\$ 1,597,000			\$ 1,597,000
2. Revenue from (-to) fund balance	<u>87,447.43</u>	<u>1,225,664</u>	<u>95,000</u>		<u>660,664</u>
Total revenues	<u>\$ 1,463,470.40</u>	<u>\$ 2,822,664</u>	<u>\$ 95,000</u>	<u>\$ 0</u>	<u>\$ 2,257,664</u>
B. Expenditures					
1. All expenditures	<u>\$ 1,463,470.40</u>	<u>\$ 2,822,664</u>	<u>\$ 95,000</u>	<u>\$ (660,000)</u>	<u>\$ 2,257,664</u>
Total Expenditures	<u>\$ 1,463,470.40</u>	<u>\$ 2,822,664</u>	<u>\$ 95,000</u>	<u>\$ (660,000)</u>	<u>\$ 2,257,664</u>
C. Net Asset Balance (Cash Basis) on June 30, 2019 = \$6,480,732					