

ORDINANCE NO.: 2020-04

AN ORDINANCE TO AMEND ORDINANCE NUMBERS 2019-13, ENTITLED THE "FY 2019-2020 BUDGET ORDINANCE," SO AS TO PROVIDE FOR CERTAIN ADDITIONAL REVENUES AND EXPENDITURES IN THIS BUDGET YEAR.

WHEREAS, the fiscal year 2018-2019 ending fund balance for the Stormwater Fund was significantly higher than projected; and

WHEREAS, multiple repair projects have been determined to be increasingly urgent in nature;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE:

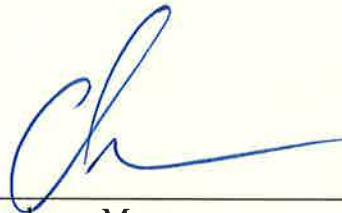
SECTION 1. That Ordinance Number 2019-13 entitled the "FY 2019-2020 Budget Ordinance" is hereby amended to provide for certain changed revenues and expenditures occurring during fiscal year 2019-2020 in the Stormwater Fund which shall be used for the following:

- Increased expenditures in Capital Outlay – Drainage Improvements in the amount of \$120,000.00.
- Increased revenue in Revenue from Fund Balance in the amount of \$120,000.00.

SECTION 2. That this Ordinance shall become effective immediately from and after its passage as provided by law.

Passed First Reading: February 24, 2020

Passed Second Reading: March 9, 2020



Dan Landrum, Mayor



Recorder