

ORDINANCE NO.: 2020-03

AN ORDINANCE TO AMEND ORDINANCE NUMBERS 2019-13, ENTITLED THE “FY 2019-2020 BUDGET ORDINANCE,” SO AS TO PROVIDE FOR CERTAIN ADDITIONAL REVENUES AND EXPENDITURES IN THIS BUDGET YEAR.

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE:

SECTION 1. That Ordinance Number 2019-13 entitled the “FY 2019-2020 Budget Ordinance” is hereby amended to provide for certain changed revenues and expenditures occurring during fiscal year 2019-2020 in the General Fund which shall be used for the following:

- Increased expenditures in the Fire department in the amount of \$32,758.00.
- Increased expenditures in the Operating Transfers Out department in the amount of \$33,000.00.
- Increased revenue from General Fund fund balance in the amount of \$65,758.00.

SECTION 2. That Ordinance Number 2019-13 entitled the “FY 2019-2020 Budget Ordinance” is hereby amended to provide for certain changed revenues and expenditures occurring during fiscal year 2019-2020 in the State Street Aid Fund which shall be used for the following:

- Increased expenditures for Street Infrastructure in the amount of \$33,000.00.
- Increased revenue from Operating Transfers from General Fund in the amount of \$33,000.00.

SECTION 3. That Ordinance Number 2019-13 entitled the “FY 2019-2020 Budget Ordinance” is hereby amended to provide for certain changed revenues and expenditures occurring during fiscal year 2019-2020 in the Capital Projects – Building Construction Fund which shall be used for the following:

- Increased expenditures for MACC Improvements in the amount of \$110,000.00.
- Increased revenue from Contributions in the amount of \$110,000.00.

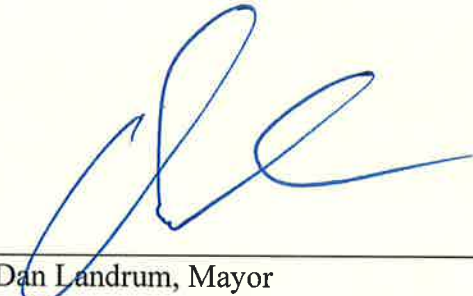
SECTION 4. That Ordinance Number 2019-13 entitled the “FY 2019-2020 Budget Ordinance” is hereby amended to provide for certain changed revenues and expenditures occurring during fiscal year 2019-2020 in the Water Fund which shall be used for the following:

- Increased expenditures in the Shop & Maintenance department in the amount of \$95,000.0.
- Increased revenue in Revenue from Fund Balance in the amount of \$95,000.00.

SECTION 4. That this Ordinance shall become effective immediately from and after its passage as provided by law.

Passed First Reading: February 10, 2020

Passed Second Reading: February 24, 2020



Dan Landrum, Mayor



Recorder