

ORDINANCE NO.: 2019-11

AN ORDINANCE TO AMEND ORDINANCE NUMBERS 2018-08 AND 2019-01, ENTITLED THE "FY 2018-2019 BUDGET ORDINANCE," SO AS TO PROVIDE FOR CERTAIN ADDITIONAL REVENUES AND EXPENDITURES IN THIS BUDGET YEAR.

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE:

SECTION 1. That Ordinance Numbers 2018-08 and 2019-01 entitled the "FY 2018-2019 Budget Ordinance" are hereby amended to provide for certain changed revenues and expenditures occurring during fiscal year 2018-2019 which has resulted in a Budget for FY 2018-2019 in an adjusted amount of \$123,847.00 for the General Fund and adjustments to the Capital Projects – Building Construction Fund, Sanitation Fund, State Street Aid Fund, Vehicle Replacement Fund, Stormwater Fund and Water Fund as set forth in Exhibit 1.

SECTION 2. That Ordinance Numbers 2018-08 and 2019-01, as set forth above, be and the same are hereby amended to provide for certain changed revenues and expenditures occurring in the General Fund during FY 2016-2017 which shall be used for the following:

- Increased expenditures in the Mountain Arts Community Center department in the amount of \$2,500.00
- Increased expenditures in the Operating Transfers Out department in the amount of \$1,589,206.00
- Increased expenditures in the Parks & Recreation departments in the amount of \$700.00
- Increased expenditures in the Police department in the amount of \$17,500.00
- Increased expenditures in the Public Works departments in the amount of \$5,165.00
- Decreased expenditures in the Administration department in the amount of \$22,100.00

- Decreased expenditures in the Facilities Maintenance department in the amount of \$1,469,124.00
- Increased revenues in Charges for Services in the amount of \$4,000.00
- Increased revenues in Miscellaneous Revenue in the amount of \$367,457.00
- Decreased revenues in Intergovernmental in the amount of \$397,500.00
- Increased revenue from General Fund fund balance in the amount of \$149,890.00

which are all set forth in the Amended Town of Signal Mountain FY 2018-2019 General Fund budget in the amount of \$123,847.00, which is attached hereto as Exhibit 1.

SECTION 3. That Ordinance Numbers 2018-08 and 2019-01, as set forth above, be and the same are hereby amended to provide for certain changed revenues and expenditures occurring in the Capital Projects Fund during FY 2018-2019 which shall be used for the following:

- Decreased expenditures in amount of \$124,147.00
- Increased revenues in State Grant – Other (LPRF) in the amount of \$25,000.00
- Increased revenues in Contributions in the amount of \$32,000.00
- Decreased revenues in Sale of Notes in the amount of 599,585.00
- Increased revenue from Operating Transfer from General Fund in the amount of \$1,027,706.00
- Decreased revenue from Capital Projects Fund fund balance in the amount of \$609,268.00

which are all set forth in the Amended Town of Signal Mountain FY 2018-2019 Capital Projects Fund budget in the amount of \$124,147.00, which is attached hereto as Exhibit 1.

SECTION 4. That Ordinance Numbers 2018-08 and 2019-01, as set forth above, be and the same are hereby amended to provide for certain changed revenues and expenditures occurring in the Sanitation Fund during FY 2018-2019 which shall be used for the following:

- Increased expenditures in the amount of \$5,000.00

- Increased revenue in Operating Transfers In in the amount of \$10,000.00
- Decreased revenue from Sanitation Fund fund balance in the amount of \$5,000.00

which are all set forth in the Amended Town of Signal Mountain FY 2018-2019 Sanitation Fund budget in the amount of \$5,000.00, which is attached hereto as Exhibit 1.

SECTION 5. That Ordinance Numbers 2018-08 and 2019-01, as set forth above, be and the same are hereby amended to provide for certain changed revenues and expenditures occurring in the State Street Aid Fund during FY 2018-2019 which shall be used for the following:

- Decreased expenditures in the amount of \$149,251.00
- Increased revenues in Other Revenues in the amount of \$100.00
- Increased revenues in Operating Transfers In in the amount of \$550,000.00
- Decreased revenues in Intergovernmental – State in the amount of \$549,643.00
- Decreased revenues in Intergovernmental – Federal in the amount of \$317,734.00
- Increased revenue from State Street Aid Fund fund balance in the amount of \$168,026.00

which are all set forth in the Amended Town of Signal Mountain FY 2018-2019 State Street Aid Fund budget in the amount of \$149,251.00, which is attached hereto as Exhibit 1.

SECTION 6. That Ordinance Numbers 2018-08 and 2019-01, as set forth above, be and the same are hereby amended to provide for certain changed revenues and expenditures occurring in the Vehicle Replacement Fund during FY 2018-2019 which shall be used for the following:

- Decreased expenditures in the amount of \$2,000.00
- Decreased revenue from Vehicle Replacement Fund fund balance in the amount of 2,000.00

which are all set forth in the Amended Town of Signal Mountain FY 2018-2019 Vehicle Replacement Fund budget in the amount of \$2,000.00, which is attached hereto as Exhibit 1.

SECTION 7. That Ordinance Numbers 2018-08 and 2019-01, as set forth above, be and the same are hereby amended to provide for certain changed revenues and expenditures occurring in the Stormwater Fund during FY 2018-2019 which shall be used for the following:

- Decreased expenditures in the amount of \$34,370.00
- Decreased revenue from Water Fund fund balance in the amount of \$34,370.00

which are all set forth in the Amended Town of Signal Mountain FY 2018-2019 Stormwater Fund budget in the amount of \$34,370.00, which is attached hereto as Exhibit 1.

SECTION 8. That Ordinance Numbers 2018-08 and 2019-01, as set forth above, be and the same are hereby amended to provide for certain changed revenues and expenditures occurring in the Water Fund during FY 2018-2019 which shall be used for the following:


- Increased expenditures in the amount of \$11,000.00
- Increased revenue from Water Fund fund balance in the amount of \$11,000.00

which are all set forth in the Amended Town of Signal Mountain FY 2018-2019 Water Fund budget in the amount of \$11,000.00, which is attached hereto as Exhibit 1.

SECTION 9. That this Ordinance shall become effective immediately from and after its passage as provided by law.

Passed First Reading: June 10, 2019

Passed Second Reading: June 24, 2019



Dan Landrum, Mayor



Recorder

**TOWN OF SIGNAL MOUNTAIN
FISCAL YEAR 7/1/2018- 6/30/2019 AMENDED BUDGET**

	Actual 2017-2018	Initial Budget 2018-2019	Previous Budget Amenments	This Budget Amenment	Final Budget 2018-2019
I. GENERAL FUND					
A. Revenues					
1. Local taxes	\$ 5,419,566.46	\$ 5,382,802	\$	\$	\$ 5,382,802
2. Intergovernmental	1,605,745.60	1,711,348	240,000	(397,500)	1,553,848
3. Charges for services	151,852.75	161,243		4,000	165,243
4. Fines, forfeitures, penalties	34,114.06	35,000			35,000
5. License & permits	78,820.31	64,895			64,895
6. Miscellaneous revenue	165,643.74	158,878	6,245	367,457	532,580
7. Revenue from (- to) fund balance	(248,409.61)	1,818,427	257,880	149,890	2,226,197
Total revenues	<u>\$ 7,207,333.31</u>	<u>\$ 9,332,593</u>	<u>\$ 504,125</u>	<u>\$ 123,847</u>	<u>\$ 9,960,565</u>
B. Expenditures					
1. Administration	\$ 336,006.54	\$ 451,036	\$ 1,700	\$ (22,100)	\$ 430,636
2. Building & Codes	144,140.15	170,635			170,635
3. Debt Service	279,169.05	389,149			389,149
4. Facilities Maintenance	238,964.09	1,482,029	480,000	(1,469,124)	492,905
5. Finance	213,168.00	235,696			235,696
6. Fire	2,017,344.55	2,543,557			2,543,557
7. Judicial	50,006.39	59,268			59,268
8. Mountain Arts Center	149,537.94	194,761		2,500	197,261
9. Operational Transfer to Capital Proj.-Const. Fund				1,027,706	1,027,706
10. Operational Transfer to Library Fund	194,028.00	197,230		1,500	198,730
11. Operational Transfer to Sanitation Fund	564,323.04	596,657	5,000	10,000	611,657
12. Operational Transfer to State Street Aid Fund	300,000.00	87,000		550,000	637,000
13. Parks & Recreation	512,418.61	563,861	7,475	700	572,036
14. Police	1,526,153.95	1,569,866	9,950	17,500	1,597,316
15. Public Works	682,073.00	791,847		5,165	797,012
Total expenditures	<u>\$ 7,207,333.31</u>	<u>\$ 9,332,593</u>	<u>\$ 504,125</u>	<u>\$ 123,847</u>	<u>\$ 9,960,565</u>
C. Net Asset Balance on June 30, 2018 = \$5,769,824					
II. CAPITAL PROJECTS FUND - BUILDING CONSTRUCTION					
A. Revenue					
1. Sale of Notes	\$ 2,889,938.84	\$ 1,509,225	\$	\$ (599,585)	\$ 909,640
2. Intergovernmental - State				25,000	25,000
3. Other revenue				32,000	32,000
4. Operating transfers in				1,027,706	1,027,706
5. Revenue from (-to) fund balance	(107,836.48)	168,105		(609,268)	(441,163)
Total revenues	<u>\$ 2,782,102.36</u>	<u>\$ 1,677,330</u>	<u>\$ 0</u>	<u>\$ (124,147)</u>	<u>\$ 1,553,183</u>
B. Expenditures					
1. All expenditures	\$ 2,782,102.36	\$ 1,677,330	\$	\$ (124,147)	\$ 1,553,183
Expenditures	<u>\$ 2,782,102.36</u>	<u>\$ 1,677,330</u>	<u>\$ 0</u>	<u>\$ (124,147)</u>	<u>\$ 1,553,183</u>
C. Net Asset Balance on June 30, 2018 = \$439,626					
III. DRUG FUND					
A. Revenue					
1. Fines, forfeitures, penalties	\$ 2,816.13	\$	\$	\$	\$ 0
2. Other revenue					0
3. Revenue from (-to) fund balance	(264.72)	4,500			4,500
Total revenues	<u>\$ 2,551.41</u>	<u>\$ 4,500</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 4,500</u>
B. Expenditures					
1. All expenditures	\$ 2,551.41	\$ 4,500	\$	\$	\$ 4,500
Expenditures	<u>\$ 2,551.41</u>	<u>\$ 4,500</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 4,500</u>
C. Net Asset Balance on June 30, 2018 = \$20,585					

**TOWN OF SIGNAL MOUNTAIN
FISCAL YEAR 7/1/2018- 6/30/2019 AMENDED BUDGET**

	Actual 2017-2018	Initial Budget 2018-2019	Previous Budget Amenments	This Budget Amenment	Final Budget 2018-2019
IV. LIBRARY FUND					
A. Revenue					
1. Other revenue	\$ 6,192.36	\$ 8,286	\$	\$	\$ 8,286
2. Operating transfers in	194,028.00	188,944		1,500	190,444
3. Revenue from (-to) fund balance	(6,955.29)	8,286		(1,500)	6,786
Total revenues	<u>\$ 193,265.07</u>	<u>\$ 205,516</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 205,516</u>
B. Expenditures					
1. All expenditures	<u>\$ 193,265.07</u>	<u>\$ 205,516</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 205,516</u>
Expenditures	<u>\$ 193,265.07</u>	<u>\$ 205,516</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 205,516</u>
C. Net Asset Balance on June 30, 2018 = \$6,955					
V. SANITATION FUND					
A. Revenues					
1. Solid Waste Fees	\$ 43,897.00	\$ 51,454	\$	\$	\$ 51,454
2. Recycle Fees	9,515.89	10,000			10,000
3. Other revenues	170.95				0
4. Operating transfers in	564,323.04	596,657	5,000	10,000	611,657
5. Revenue from (-to) fund balance	61,423.48			(5,000)	(5,000)
Total revenues	<u>\$ 679,330.36</u>	<u>\$ 658,111</u>	<u>\$ 5,000</u>	<u>\$ 5,000</u>	<u>\$ 668,111</u>
B. Expenditures					
1. All expenditures	<u>\$ 679,330.36</u>	<u>\$ 658,111</u>	<u>\$ 5,000</u>	<u>\$ 5,000</u>	<u>\$ 668,111</u>
Total expenditures	<u>\$ 679,330.36</u>	<u>\$ 658,111</u>	<u>\$ 5,000</u>	<u>\$ 5,000</u>	<u>\$ 668,111</u>
C. Net Asset Balance on June 30, 2018 = \$17,367					
VI. STATE STREET AID					
A. Revenues					
1. Intergovernmental - State	\$ 281,482.34	\$ 778,111	\$ 496,889	\$ (549,643)	\$ 725,357
2. Intergovernmental - Federal	3,557.20	461,428	114,936	(317,734)	258,630
3. Other revenues	283.00		50,000	100	50,100
4. Operating transfers in	300,000.00	87,000		550,000	637,000
5. Revenue from (-to) fund balance	(106,935.53)	472,423	30,117	168,026	670,566
Total revenues	<u>\$ 478,387.01</u>	<u>\$ 1,798,962</u>	<u>\$ 691,942</u>	<u>\$ (149,251)</u>	<u>\$ 2,341,653</u>
B. Expenditures					
1. All regular expenditures	<u>\$ 478,387.01</u>	<u>\$ 1,798,962</u>	<u>\$ 691,942</u>	<u>\$ (149,251)</u>	<u>\$ 2,341,653</u>
Total expenditures	<u>\$ 478,387.01</u>	<u>\$ 1,798,962</u>	<u>\$ 691,942</u>	<u>\$ (149,251)</u>	<u>\$ 2,341,653</u>
C. Net Asset Balance on June 30, 2018 = \$673,809					
VII. VEHICLE REPLACEMENT FUND					
A. Revenue					
1. Other revenue	\$ 2,166.50	\$	\$	\$	\$ 0
2. Operating transfers in	294,894.00	365,616			365,616
3. Revenue from (-to) fund balance	(51,315.74)	(122,616)		(2,000)	(124,616)
Total revenues	<u>\$ 245,744.76</u>	<u>\$ 243,000</u>	<u>\$ 0</u>	<u>\$ (2,000)</u>	<u>\$ 241,000</u>
B. Expenditures					
1. All expenditures	<u>\$ 245,744.76</u>	<u>\$ 243,000</u>	<u>\$ 0</u>	<u>\$ (2,000)</u>	<u>\$ 241,000</u>
Expenditures	<u>\$ 245,744.76</u>	<u>\$ 243,000</u>	<u>\$ 0</u>	<u>\$ (2,000)</u>	<u>\$ 241,000</u>
C. Net Asset Balance on June 30, 2018 = \$721,930					

**TOWN OF SIGNAL MOUNTAIN
FISCAL YEAR 7/1/2018- 6/30/2019 AMENDED BUDGET**

	Actual 2017-2018	Initial Budget 2018-2019	Previous Budget Amenments	This Budget Amenment	Final Budget 2018-2019
VIII STORMWATER FUND					
A. Revenue					
1. Other revenue/user fees	297,474.68	275,884			275,884
3. Revenue from (-to) fund balance	<u>(25,878.25)</u>	<u>235,850</u>	<u>160,409</u>	<u>(34,370)</u>	<u>361,889</u>
Total revenues	<u>\$ 271,596.43</u>	<u>\$ 511,734</u>	<u>\$ 160,409</u>	<u>\$ (34,370)</u>	<u>\$ 637,773</u>
B. Expenditures					
1. All expenditures	<u>\$ 271,596.43</u>	<u>\$ 511,734</u>	<u>\$ 160,409</u>	<u>\$ (34,370)</u>	<u>\$ 637,773</u>
Expenditures	<u>\$ 271,596.43</u>	<u>\$ 511,734</u>	<u>\$ 160,409</u>	<u>\$ (34,370)</u>	<u>\$ 637,773</u>

C. Net Asset Balance (Cash Basis) on June 30, 2018 = \$913,422

IX. WATER FUND					
A. Revenue					
1. Other revenue/user fees	\$ 1,443,781.65	\$ 1,383,000	\$	\$	\$ 1,383,000
2. Revenue from (-to) fund balance	<u>(61,815.76)</u>	<u>760,789</u>		<u>11,000</u>	<u>771,789</u>
Total revenues	<u>\$ 1,381,965.89</u>	<u>\$ 2,143,789</u>	<u>\$ 0</u>	<u>\$ 11,000</u>	<u>\$ 2,154,789</u>
B. Expenditures					
1. All expenditures	<u>\$ 1,381,965.89</u>	<u>\$ 2,143,789</u>	<u>\$</u>	<u>\$ 11,000</u>	<u>\$ 2,154,789</u>
Total Expenditures	<u>\$ 1,381,965.89</u>	<u>\$ 2,143,789</u>	<u>\$ 0</u>	<u>\$ 11,000</u>	<u>\$ 2,154,789</u>

C. Net Asset Balance (Cash Basis) on June 30, 2018 = \$2,976,978

X. FLEET SERVICES FUND (Internal Service Fund)					
A. Revenue					
1. Charges for services	<u>\$ 0</u>	<u>165,000</u>	<u>\$</u>	<u>\$</u>	<u>\$ 165,000</u>
Total revenues	<u>\$ 0</u>	<u>165,000</u>	<u>\$</u>	<u>\$ 0</u>	<u>\$ 165,000</u>
B. Expenditures					
1. All expenditures	<u>\$ 0</u>	<u>165,000</u>	<u>\$</u>	<u>\$</u>	<u>\$ 165,000</u>
Expenditures	<u>\$ 0</u>	<u>165,000</u>	<u>\$</u>	<u>\$ 0</u>	<u>\$ 165,000</u>

C. Net Asset Balance on June 30, 2018 = \$0