

ORDINANCE NO.: 2018-04

AN ORDINANCE TO AMEND ORDINANCE NUMBERS 2017-07 AND 2017-11, ENTITLED THE "FY 2017-2018 BUDGET ORDINANCE," SO AS TO PROVIDE FOR CERTAIN ADDITIONAL REVENUES AND EXPENDITURES IN THIS BUDGET YEAR.

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BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE:

SECTION 1. That Ordinance Numbers 2017-07 and 2017-11 entitled the "FY 2017-2018 Budget Ordinance" are hereby amended to provide for certain changed revenues and expenditures occurring during fiscal year 2017-2018 which has resulted in a Budget for FY 2017-2018 in an adjusted amount of \$8,176,005 for the General Fund and adjustments to the Capital Projects – Building Construction Fund, Library Fund, Sanitation Fund, State Street Aid Fund, Vehicle Replacement Fund, Stormwater Fund and Water Fund as set forth in Exhibit 1.

SECTION 2. That Ordinance Numbers 2017-07 and 2017-11, as set forth above, be and the same are hereby amended to provide for certain changed revenues and expenditures occurring in the General Fund during FY 2016-2017 which shall be used for the following:

- Increased expenditures in the Administration department in the amount of \$1,500.00
- Increased expenditures in the Debt Service department in the amount of \$199.00
- Increased expenditures in the Fire department in the amount of \$3,200.00
- Increased expenditures in the Parks & Recreation departments in the amount of \$19,462.00
- Decreased expenditures in the Facilities Maintenance department in the amount of \$206,520.00
- Decreased expenditures in the Finance department in the amount of \$2,000.00
- Decreased expenditures in the Operating Transfers Out – Library Fund in the amount of \$8,286.00

- Decreased expenditures in the Public Works departments in the amount of \$20,400.00
- Decreased revenues in Intergovernmental in the amount of \$10,160.00
- Decreased revenues in Charges for Services in the amount of \$8,844.00
- Decreased revenue from General Fund fund balance in the amount of \$193,841.00

which are all set forth in the Amended Town of Signal Mountain FY 2017-2018 General Fund budget in the amount of \$8,176,005.00, which is attached hereto as Exhibit 1.

SECTION 3. That Ordinance Numbers 2017-07 and 2017-11, as set forth above, be and the same are hereby amended to provide for certain changed revenues and expenditures occurring in the State Street Aid Fund during FY 2017-2018 which shall be used for the following:

- Decreased expenditures in the amount of \$812,803.00
- Decreased revenues in Intergovernmental – State in the amount of \$425,646.00
- Decreased revenues in Intergovernmental – Federal in the amount of \$380,792.00
- Decreased revenue from State Street Aid Fund fund balance in the amount of \$6,365.00

which are all set forth in the Amended Town of Signal Mountain FY 2017-2018 State Street Aid Fund budget in the amount of \$854,562.00, which is attached hereto as Exhibit 1.

SECTION 4. That Ordinance Numbers 2017-07 and 2017-11, as set forth above, be and the same are hereby amended to provide for certain changed revenues and expenditures occurring in the Library Fund during FY 2017-2018 which shall be used for the following:

- Increased revenues in Other Revenue in the amount of \$8,286.00
- Decreased revenue from Library Fund fund balance in the amount of \$8,286.00

which are all set forth in the Amended Town of Signal Mountain FY 2017-2018 Library Fund budget in the amount of \$200,460.00, which is attached hereto as Exhibit 1.

SECTION 5. That Ordinance Numbers 2017-07 and 2017-11, as set forth above, be and the same are hereby amended to provide for certain changed revenues and expenditures occurring in the Vehicle Replacement Fund during FY 2017-2018 which shall be used for the following:

- Decreased expenditures in the amount of \$67,000.00
  - Decreased revenue from Vehicle Replacement Fund fund balance in the amount of \$67,000.00
- which are all set forth in the Amended Town of Signal Mountain FY 2017-2018 Vehicle Replacement Fund budget in the amount of \$409,000.00, which is attached hereto as Exhibit 1.

SECTION 6. That Ordinance Numbers 2017-07 and 2017-11, as set forth above, be and the same are hereby amended to provide for certain changed revenues and expenditures occurring in the Capital Projects Fund during FY 2017-2018 which shall be used for the following:

- Decreased expenditures in amount of \$685,948.00
  - Decreased revenues in Sale of Notes in the amount of \$847,150.00
  - Increased revenue from Capital Projects Fund fund balance in the amount of \$161,202.00
- which are all set forth in the Amended Town of Signal Mountain FY 2017-2018 Capital Projects Fund budget in the amount of \$2,834,052.00, which is attached hereto as Exhibit 1.

SECTION 7. That Ordinance Numbers 2017-07 and 2017-11, as set forth above, be and the same are hereby amended to provide for certain changed revenues and expenditures occurring in the Water Fund during FY 2017-2018 which shall be used for the following:

- Increased expenditures in the amount of \$7,138.00
  - Increased revenue from Water Fund fund balance in the amount of \$7,138.00
- which are all set forth in the Amended Town of Signal Mountain FY 2017-2018 Water Fund budget in the amount of \$2,628,163.00, which is attached hereto as Exhibit 1.

**TOWN OF SIGNAL MOUNTAIN  
FISCAL YEAR 7/1/2017- 6/30/2018 AMENDED BUDGET**

	Actual <u>2016-2017</u>	Initial Budget <u>2017-2018</u>	Previous Budget <u>Amenments</u>	This Budget <u>Amenment</u>	Final Budget <u>2017-2018</u>
<b>I. GENERAL FUND</b>					
A. Revenues					
1. Local taxes	\$ 4,869,729.11	\$ 5,305,015	\$	\$	\$ 5,305,015
2. Intergovernmental	1,451,159.94	1,364,700	196,509	(10,160)	1,551,049
3. Charges for services	145,172.26	171,898		(8,844)	163,054
4. Fines, forfeitures, penalties	36,083.94	35,000			35,000
5. License & permits	68,248.10	64,895			64,895
6. Miscellaneous revenue	115,507.44	89,878			89,878
7. Revenue from (- to) fund balance	645,213.47	975,998	184,957	(193,841)	967,114
Total revenues	<u>\$ 7,331,114.26</u>	<u>\$ 8,007,384</u>	<u>\$ 381,466</u>	<u>\$ (212,845)</u>	<u>\$ 8,176,005</u>
B. Expenditures					
1. Administration	\$ 324,340.32	\$ 411,282	\$	\$ 1,500	\$ 412,782
2. Building & Codes	142,457.65	164,545			164,545
3. Debt Service	511,873.18	480,366		199	480,565
4. Facilities Maintenance	196,823.93	679,271	(3,432)	(206,520)	469,319
5. Finance	208,182.58	231,218		(2,000)	229,218
6. Fire	1,691,169.45	1,766,248	381,466	3,200	2,150,914
7 Judicial	49,101.45	59,236			59,236
8 Library	183,099.73	194,028	(194,028)		0
9 Mountain Arts Center	140,383.57	177,094			177,094
10 Operational Transfer to Capital Proj.-Const. Fund					0
11 Operational Transfer to Library Fund			197,460	(8,286)	189,174
12 Operational Transfer to Sanitation Fund	540,607.00	564,323			564,323
13 Operational Transfer to State Street Aid Fund	625,000.00	300,000			300,000
14 Operational Transfer to Vehicle Replacement Fund			20,000		20,000
15 Parks & Recreation	516,019.59	551,757		19,462	571,219
16 Police	1,469,835.10	1,570,858			1,570,858
17 Public Works	732,220.71	857,157	(20,000)	(20,400)	816,757
Total expenditures	<u>\$ 7,331,114.26</u>	<u>\$ 8,007,384</u>	<u>\$ 381,466</u>	<u>\$ (212,845)</u>	<u>\$ 8,176,005</u>
C. Net Asset Balance on June 30, 2017 = \$5,521,413.97					
<b>II. STATE STREET AID</b>					
A. Revenues					
1. Intergovernmental - State	\$ 231,474.37	\$ 836,620	\$	\$ (425,646)	\$ 410,974
2. Intergovernmental - Federal	10,313.46	507,981		(380,792)	127,189
3. Other revenues	162.31				0
4. Operating transfers in	625,000.00	300,000			300,000
5. Revenue from (-to) fund balance	(187,933.88)	22,764		(6,365)	16,399
Total revenues	<u>\$ 679,016.26</u>	<u>\$ 1,667,365</u>	<u>\$ 0</u>	<u>\$ (812,803)</u>	<u>\$ 854,562</u>
B. Expenditures					
1. All regular expenditures	\$ 679,016.26	\$ 1,667,365	\$	\$ (812,803)	\$ 854,562
Total expenditures	<u>\$ 679,016.26</u>	<u>\$ 1,667,365</u>	<u>\$ 0</u>	<u>\$ (812,803)</u>	<u>\$ 854,562</u>
C. Net Asset Balance on June 30, 2017 = \$566,874					
<b>III. POLICE DRUG FUND</b>					
A. Revenue					
1. Fines, forfeitures, penalties	\$ 567.50	\$ 1,750	\$	\$	\$ 1,750
2. Other revenue	7.57				0
3. Revenue from (-to) fund balance	2,853.39	2,750			2,750
Total revenues	<u>\$ 3,428.46</u>	<u>\$ 4,500</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 4,500</u>
B. Expenditures					
1. All expenditures	\$ 3,428.46	\$ 4,500	\$	\$	\$ 4,500
Expenditures	<u>\$ 3,428.46</u>	<u>\$ 4,500</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 4,500</u>
C. Net Asset Balance on June 30, 2017 = \$20,320					

**TOWN OF SIGNAL MOUNTAIN  
FISCAL YEAR 7/1/2017- 6/30/2018 AMENDED BUDGET**

	Actual <u>2016-2017</u>	Initial Budget <u>2017-2018</u>	Previous Budget <u>Amenments</u>	This Budget <u>Amenment</u>	Final Budget <u>2017-2018</u>
<b>IV. LIBRARY FUND</b>					
A. Revenue					
1. Other revenue	\$ 9,023.56	\$	\$	\$ 8,286	\$ 8,286
2. Operating transfers in			197,460		197,460
3. Revenue from (-to) fund balance	(6,588.29)	3,000		(8,286)	(5,286)
Total revenues	<u>\$ 2,435.27</u>	<u>\$ 3,000</u>	<u>\$ 197,460</u>	<u>\$ 0</u>	<u>\$ 200,460</u>
B. Expenditures					
1. All expenditures	\$ 2,435.27	\$ 3,000	\$ 197,460	\$	\$ 200,460
Expenditures	<u>\$ 2,435.27</u>	<u>\$ 3,000</u>	<u>\$ 197,460</u>	<u>\$ 0</u>	<u>\$ 200,460</u>
C. Net Asset Balance on June 30, 2017 = \$26,600					
<b>V. VEHICLE REPLACEMENT FUND</b>					
A. Revenue					
1. Other revenue	\$ 148.56	\$	\$	\$	\$ 0
2. Operating transfers in	480,032.08	294,893	20,000		314,893
3. Revenue from (-to) fund balance	(178,716.96)	181,107	(20,000)	(67,000)	94,107
Total revenues	<u>\$ 301,463.68</u>	<u>\$ 476,000</u>	<u>\$ 0</u>	<u>\$ (67,000)</u>	<u>\$ 409,000</u>
B. Expenditures					
1. All expenditures	\$ 301,463.68	\$ 476,000	\$	\$ (67,000)	\$ 409,000
Expenditures	<u>\$ 301,463.68</u>	<u>\$ 476,000</u>	<u>\$ 0</u>	<u>\$ (67,000)</u>	<u>\$ 409,000</u>
C. Net Asset Balance on June 30, 2017 = \$670,614					
<b>VI. CAPITAL PROJECTS FUND - BUILDING CONSTRUCTION</b>					
A. Revenue					
1. Sale of Notes	\$ 892,703.44	\$ 3,520,000	\$	\$ (847,150)	\$ 2,672,850
2. Intergovernmental - Federal					0
3. Other revenue	139.70				0
4. Operating transfers in					0
5. Revenue from (-to) fund balance	(42,802.00)			161,202	161,202
Total revenues	<u>\$ 850,041.14</u>	<u>\$ 3,520,000</u>	<u>\$ 0</u>	<u>\$ (685,948)</u>	<u>\$ 2,834,052</u>
B. Expenditures					
1. All expenditures	\$ 850,041.14	\$ 3,520,000	\$	\$ (685,948)	\$ 2,834,052
Expenditures	<u>\$ 850,041.14</u>	<u>\$ 3,520,000</u>	<u>\$ 0</u>	<u>\$ (685,948)</u>	<u>\$ 2,834,052</u>
C. Net Asset Balance on June 30, 2017 = \$331,790					
<b>VII. WATER FUND</b>					
A. Revenue					
1. Other revenue/user fees	\$ 1,488,819.10	\$ 1,381,000	\$	\$	\$ 1,381,000
2. Revenue from (-to) fund balance	(54,865.46)	930,025	310,000	7,138	1,247,163
Total revenues	<u>\$ 1,433,953.64</u>	<u>\$ 2,311,025</u>	<u>\$ 310,000</u>	<u>\$ 7,138</u>	<u>\$ 2,628,163</u>
B. Expenditures					
1. All expenditures	\$ 1,433,953.64	\$ 2,311,025	\$ 310,000	\$ 7,138	\$ 2,628,163
Total Expenditures	<u>\$ 1,433,953.64</u>	<u>\$ 2,311,025</u>	<u>\$ 310,000</u>	<u>\$ 7,138</u>	<u>\$ 2,628,163</u>
C. Net Asset Balance (Cash Basis) on June 30, 2017 = \$3,573,087					

**TOWN OF SIGNAL MOUNTAIN  
FISCAL YEAR 7/1/2017- 6/30/2018 AMENDED BUDGET**

	<u>Actual 2016-2017</u>	<u>Initial Budget 2017-2018</u>	<u>Previous Budget Amennments</u>	<u>This Budget Amennment</u>	<u>Final Budget 2017-2018</u>
<b>VIII. STORMWATER FUND</b>					
A. Revenue					
1. Other revenue/user fees	297,180.32	275,884			275,884
3. Revenue from (-to) fund balance	(56,598.53)	146,209		67,000	213,209
Total revenues	<u>\$ 240,581.79</u>	<u>\$ 422,093</u>	<u>\$ 0</u>	<u>\$ 67,000</u>	<u>\$ 489,093</u>
B. Expenditures					
1. All expenditures	\$ 240,581.79	\$ 422,093	\$ 0	\$ 67,000	\$ 489,093
Expenditures	<u>\$ 240,581.79</u>	<u>\$ 422,093</u>	<u>\$ 0</u>	<u>\$ 67,000</u>	<u>\$ 489,093</u>
C. Net Asset Balance (Cash Basis) on June 30, 2017 = \$821,004					
<b>IX. SANITATION FUND</b>					
A. Revenues					
1. Solid Waste Fees	\$ 33,026.00	\$ 51,454	\$ 0	\$ 0	\$ 51,454
2. Recycle Rees	3,091.30	10,000			10,000
3. Other revenues	152.39	100			100
4. Operating transfers in	540,607.00	564,323			564,323
5. Revenue from (-to) fund balance	160,754.37			39,155	39,155
Total revenues	<u>\$ 737,631.06</u>	<u>\$ 625,877</u>	<u>\$ 0</u>	<u>\$ 39,155</u>	<u>\$ 665,032</u>
B. Expenditures					
1. All expenditures	\$ 737,631.06	\$ 625,877	\$ 0	\$ 39,155	\$ 665,032
Total expenditures	<u>\$ 737,631.06</u>	<u>\$ 625,877</u>	<u>\$ 0</u>	<u>\$ 39,155</u>	<u>\$ 665,032</u>
C. Net Asset Balance on June 30, 2017 = \$54,353					
<b>X. FLEET SERVICES FUND (Internal Service Fund)</b>					
A. Revenues					
1. Charges for services	\$ 0	165,000	\$ 0	\$ 0	\$ 165,000
Total revenues	<u>\$ 0</u>	<u>165,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 165,000</u>
B. Expenditures					
1. All expenditures	\$ 0	165,000	\$ 0	\$ 0	\$ 165,000
Expenditures	<u>\$ 0</u>	<u>165,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 165,000</u>
C. Net Asset Balance on June 30, 2017 = \$0					

SECTION 8. That Ordinance Numbers 2017-07 and 2017-11, as set forth above, be and the same are hereby amended to provide for certain changed revenues and expenditures occurring in the Stormwater Fund during FY 2017-2018 which shall be used for the following:

- Increased expenditures in the amount of \$67,000.00
- Increased revenue from Water Fund fund balance in the amount of \$67,000.00

which are all set forth in the Amended Town of Signal Mountain FY 2017-2018 Stormwater Fund budget in the amount of \$489,093.00, which is attached hereto as Exhibit 1.

SECTION 9. That Ordinance Numbers 2017-07 and 2017-11, as set forth above, be and the same are hereby amended to provide for certain changed revenues and expenditures occurring in the Sanitation Fund during FY 2017-2018 which shall be used for the following:

- Increased expenditures in the amount of \$39,155.00
- Increased revenue from Sanitation Fund fund balance in the amount of \$39,155.00

which are all set forth in the Amended Town of Signal Mountain FY 2017-2018 Sanitation Fund budget in the amount of \$665,032.00, which is attached hereto as Exhibit 1.

SECTION 10. That this Ordinance shall become effective immediately from and after its passage as provided by law.

Passed First Reading: May 14, 2018

Passed Second Reading: June 18, 2018

  
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Chris J. Howley, Mayor

  
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Recorder