

ORDINANCE NO.: 2017-04

AN ORDINANCE TO AMEND ORDINANCE NUMBERS 2016-06 AND 2017-01, ENTITLED THE "FY 2016-2017 BUDGET ORDINANCE," SO AS TO PROVIDE FOR CERTAIN ADDITIONAL REVENUES AND EXPENDITURES IN THIS BUDGET YEAR.

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE:

SECTION 1. That Ordinance Numbers 2016-06 and 2017-01 entitled the "FY 2016-2017 Budget Ordinance" are hereby amended to provide for certain changed revenues and expenditures occurring during fiscal year 2016-2017 which has resulted in a Budget for FY 2016-2017 in an adjusted amount of \$7,751,461.00 for the General Fund and adjustments to the State Street Aid Fund, Vehicle Replacement Fund, Capital Projects Fund, Water Fund and Sanitation Fund as set forth in Exhibit 1.

SECTION 2. That Ordinance Numbers 2016-06 and 2017-01, as set forth above, be and the same are hereby amended to provide for certain changed revenues and expenditures occurring in the General Fund during FY 2016-2017 which shall be used for the following:

- Increased expenditures in the Administration department in the amount of \$19,800.00
- Increased expenditures in the Building & Codes department in the amount of \$4,800.00
- Increased expenditures in the Police department in the amount of \$27,057.00
- Increased expenditures in the Fire department in the amount of \$55,925.00
- Increased expenditures in the Parks & Recreation – Pool department in the amount of \$11,000.00
- Increased expenditures in the Parks & Recreation – Gym department in the amount of \$800.00
- Increased expenditures in the Library department in the amount of \$2,600.00

- Decreased expenditures in the Public Works – Street & Highway Maintenance department in the amount of \$35,715.00
- Decreased expenditures in the Mountain Arts Community Center department in the amount of \$27,810.00
- Decreased expenditures in the Facilities Maintenance department in the amount of \$10,000.00
- Decreased expenditures in the Debt Service department in the amount of \$12,000.00
- Decreased expenditures in the Operating Transfers Out - Sanitation department in the amount of \$63,065.00
- Decreased revenues in Intergovernmental in the amount of \$108,480.00
- Decreased revenues in Charges for Services in the amount of \$8,919.00
- Increased revenue from General Fund fund balance in the amount of \$90,791.00

which are all set forth in the Amended Town of Signal Mountain FY 2016-2017 General Fund budget in the amount of \$7,751,461.00, which is attached hereto as Exhibit 1.

SECTION 3. That Ordinance Numbers 2016-06 and 2017-01, as set forth above, be and the same are hereby amended to provide for certain changed revenues and expenditures occurring in the State Street Aid Fund during FY 2016-2017 which shall be used for the following:

- Decreased expenditures in the amount of \$1,075,072.00
- Increased revenue from Other Revenues in the amount of \$100.00
- Decreased revenues in Intergovernmental – State in the amount of \$598,411.00
- Decreased revenues in Intergovernmental – Federal in the amount of \$495,024.00
- Decreased revenues in Operating Transfers In in the amount of \$3,770.00
- Increased revenue from State Street Aid Fund fund balance in the amount of \$22,033.00

which are all set forth in the Amended Town of Signal Mountain FY 2016-2017 State Street Aid Fund budget in the amount of \$745,433.00, which is attached hereto as Exhibit 1.

SECTION 4. That Ordinance Numbers 2016-06 and 2017-01, as set forth above, be and the same are hereby amended to provide for certain changed revenues and expenditures occurring in the Vehicle Replacement Fund during FY 2016-2017 which shall be used for the following:

- Increased expenditures in the amount of \$25,000.00
- Increased revenues in Operating Transfers In in the amount of \$130,000.00
- Decreased revenue from Vehicle Replacement Fund fund balance in the amount of \$105,000.00

which are all set forth in the Amended Town of Signal Mountain FY 2016-2017 Vehicle Replacement Fund budget in the amount of \$505,819.00, which is attached hereto as Exhibit 1.

SECTION 5. That Ordinance Numbers 2016-06 and 2017-01, as set forth above, be and the same are hereby amended to provide for certain changed revenues and expenditures occurring in the Capital Projects Fund during FY 2016-2017 which shall be used for the following:

- Decreased expenditures in amount of \$1,220,000.00
- Decreased revenues in Sale of Notes in the amount of \$779,210.00
- Decreased revenue from Capital Projects Fund fund balance in the amount of \$440,790.00

which are all set forth in the Amended Town of Signal Mountain FY 2016-2017 Capital Projects Fund budget in the amount of \$1,240,230.00, which is attached hereto as Exhibit 1.

SECTION 6. That Ordinance Numbers 2016-06 and 2017-01, as set forth above, be and the same are hereby amended to provide for certain changed revenues and expenditures occurring in the Water Fund during FY 2016-2017 which shall be used for the following:

- Decreased expenditures in the amount of \$294,083.00

TOWN OF SIGNAL MOUNTAIN
FISCAL YEAR 7/1/2016 - 6/30/2017 AMENDED BUDGET

	Actual <u>2015-2016</u>	Initial Budget <u>2016-2017</u>	Previous Budget <u>Amenments</u>	This Budget <u>Amenment</u>	Final Budget <u>2016-2017</u>
I. GENERAL FUND					
A. Revenues					
1. Local taxes	\$ 4,798,666.91	\$ 4,742,075	\$	\$	\$ 4,742,075
2. Intergovernmental	1,611,710.89	1,555,300		(108,480)	1,446,820
3. Charges for services	156,367.19	157,898		(8,919)	148,979
4. Fines, forfeitures, penalties	37,769.45	35,000			35,000
5. License & permits	68,627.90	54,795			54,795
6. Miscellaneous revenue	128,417.10	105,878			105,878
7. Revenue from (- to) fund balance	356,200.59	1,007,493	119,630	90,791	1,217,914
Total revenues	<u>\$ 7,157,760.03</u>	<u>\$ 7,658,439</u>	<u>\$ 119,630</u>	<u>\$ (26,608)</u>	<u>\$ 7,751,461</u>
B. Expenditures					
1. Judicial	\$ 49,068.89	\$ 54,690	\$	\$	\$ 54,690
2. Administration	419,698.53	291,758	46,080	19,800	357,638
3. Finance	210,289.83	219,264			219,264
4. Building & Codes	163,053.00	148,730	700	4,800	154,230
5. Police	1,346,422.06	1,450,436	7,000	27,057	1,484,493
6. Fire	1,645,943.81	1,649,861	9,200	55,925	1,714,986
7 Public Works	632,811.56	788,410	56,500	(35,715)	809,195
8 Mountain Arts Center	172,895.77	187,575		(27,810)	159,765
9 Parks & Recreation	482,940.46	534,313		11,800	546,113
10 Facilities Maintenance	207,312.77	367,808		(10,000)	357,808
11 Library	148,205.18	190,603	150	2,600	193,353
12 Debt Service	552,086.43	542,549		(12,000)	530,549
13 Transfer to Capital Proj.-Const. Fund	0.00	0			0
14 Transfer to Sanitation Fund	520,743.74	603,672		(63,065)	540,607
15 Transfer to State Street Aid Fund	606,288.00	628,770			628,770
Total expenditures	<u>\$ 7,157,760.03</u>	<u>\$ 7,658,439</u>	<u>\$ 119,630</u>	<u>\$ (26,608)</u>	<u>\$ 7,751,461</u>
 C. Net Asset Balance on June 30, 2016 = \$6,166,627.44					
II. STATE STREET AID					
A. Revenues					
1. Intergovernmental - State	\$ 229,931.31	\$ 656,711	\$	\$ (598,411)	\$ 58,300
2. Intergovernmental - Federal	8,563.20	535,024		(495,024)	40,000
3. Other revenues	193.65			100	100
4. Operating transfers in	606,288.00	628,770		(3,770)	625,000
5. Revenue from (-to) fund balance	21,339.04			22,033	22,033
Total revenues	<u>\$ 866,315.20</u>	<u>\$ 1,820,505</u>	<u>\$ 0</u>	<u>\$ (1,075,072)</u>	<u>\$ 745,433</u>
B. Expenditures					
1. All regular expenditures	\$ 866,315.20	\$ 1,820,505	\$	\$ (1,075,072)	\$ 745,433
Total expenditures	<u>\$ 866,315.20</u>	<u>\$ 1,820,505</u>	<u>\$ 0</u>	<u>\$ (1,075,072)</u>	<u>\$ 745,433</u>
 C. Net Asset Balance on June 30, 2016 = \$378,940					
III. POLICE DRUG FUND					
A. Revenue					
1. Fines, forfeitures, penalties	\$ 10,083.77	\$ 1,750	\$	\$	\$ 1,750
2. Other revenue	6,906.77				0
3. Revenue from (-to) fund balance	(11,041.56)	4,750			4,750
Total revenues	<u>\$ 5,948.98</u>	<u>\$ 6,500</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 6,500</u>
B. Expenditures					
1. All expenditures	\$ 5,948.98	\$ 6,500	\$	\$	\$ 6,500
Expenditures	<u>\$ 5,948.98</u>	<u>\$ 6,500</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 6,500</u>
 C. Net Asset Balance on June 30, 2016 = \$23,172					

TOWN OF SIGNAL MOUNTAIN
FISCAL YEAR 7/1/2016 - 6/30/2017 AMENDED BUDGET

	Actual 2015-2016	Initial Budget 2016-2017	Previous Budget Amenments	This Budget Amenment	Final Budget 2016-2017
IV. LIBRARY BOARD FUND					
A. Revenue					
1. Other revenue	\$ 7,463.05	\$	\$	\$	\$ 0
2. Revenue from (-to) fund balance	4,371.95	3,000			3,000
Total revenues	<u>\$ 11,835.00</u>	<u>\$ 3,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 3,000</u>
B. Expenditures					
1. All expenditures	\$ 11,835.00	\$ 3,000	\$	\$	\$ 3,000
Expenditures	<u>\$ 11,835.00</u>	<u>\$ 3,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 3,000</u>
C. Net Asset Balance on June 30, 2016 = \$4,372					
V. VEHICLE REPLACEMENT FUND					
A. Revenue					
1. Other revenue	\$ 5,871.51	\$ 150	\$	\$	\$ 150
2. Operating transfers in	339,340.05	350,032		130,000	480,032
3. Revenue from (-to) fund balance	(122,898.70)	60,818	69,819	(105,000)	25,637
Total revenues	<u>\$ 222,312.86</u>	<u>\$ 411,000</u>	<u>\$ 69,819</u>	<u>\$ 25,000</u>	<u>\$ 505,819</u>
B. Expenditures					
1. All expenditures	\$ 222,312.86	\$ 411,000	\$ 69,819	\$ 25,000	\$ 505,819
Expenditures	<u>\$ 222,312.86</u>	<u>\$ 411,000</u>	<u>\$ 69,819</u>	<u>\$ 25,000</u>	<u>\$ 505,819</u>
C. Net Asset Balance on June 30, 2016 = \$491,897					
VI. CAPITAL PROJECTS FUND - BUILDING CONSTRUCTION					
A. Revenue					
1. Sale of Notes	\$ 925,221.55	\$ 2,019,440	\$	\$ (779,210)	\$ 1,240,230
2. Intergovernmental - Federal					0
3. Other revenue	85,179.90				0
4. Operating transfers in					0
5. Revenue from (-to) fund balance	151,818.56	440,790		(440,790)	0
Total revenues	<u>\$ 1,162,220.01</u>	<u>\$ 2,460,230</u>	<u>\$ 0</u>	<u>\$ (1,220,000)</u>	<u>\$ 1,240,230</u>
B. Expenditures					
1. All expenditures	\$ 1,162,220.01	\$ 2,460,230	\$	\$ (1,220,000)	\$ 1,240,230
Expenditures	<u>\$ 1,162,220.01</u>	<u>\$ 2,460,230</u>	<u>\$ 0</u>	<u>\$ (1,220,000)</u>	<u>\$ 1,240,230</u>
C. Net Asset Balance on June 30, 2016 = \$288,988					
VII. WATER FUND					
A. Revenue					
1. Other revenue/user fees	\$ 1,398,751.35	\$ 1,381,000	\$	\$	\$ 1,381,000
2. Revenue from (-to) fund balance	(82,620.00)	780,100	1,100,000	(294,083)	1,586,017
Total revenues	<u>\$ 1,316,131.35</u>	<u>\$ 2,161,100</u>	<u>\$ 1,100,000</u>	<u>\$ (294,083)</u>	<u>\$ 2,967,017</u>
B. Expenditures					
1. All expenditures	\$ 1,316,131.35	\$ 2,161,100	\$ 1,100,000	\$ (294,083)	\$ 2,967,017
Total Expenditures	<u>\$ 1,316,131.35</u>	<u>\$ 2,161,100</u>	<u>\$ 1,100,000</u>	<u>\$ (294,083)</u>	<u>\$ 2,967,017</u>
C. Net Asset Balance (Cash Basis) on June 30, 2016 = \$3,594,225					

**TOWN OF SIGNAL MOUNTAIN
FISCAL YEAR 7/1/2016 - 6/30/2017 AMENDED BUDGET**

	<u>Actual</u> <u>2015-2016</u>	<u>Initial</u> <u>Budget</u> <u>2016-2017</u>	<u>Previous</u> <u>Budget</u> <u>Amenments</u>	<u>This</u> <u>Budget</u> <u>Amenment</u>	<u>Final</u> <u>Budget</u> <u>2016-2017</u>
VIII. STORMWATER FUND					
A. Revenue					
1. Other revenue/user fees	301,194.97	275,884			275,884
3. Revenue from (-to) fund balance	(59,613.69)	109,267			109,267
Total revenues	<u>\$ 241,581.28</u>	<u>\$ 385,151</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 385,151</u>
B. Expenditures					
1. All expenditures	\$ 241,581.28	\$ 385,151	\$ 0	\$ 0	\$ 385,151
Expenditures	<u>\$ 241,581.28</u>	<u>\$ 385,151</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 385,151</u>
C. Net Asset Balance (Cash Basis) on June 30, 2016 = \$737,487					

IX. SANITATION FUND					
A. Revenues					
1. Solid Waste Fees	\$ 46,604.75	\$ 47,000	\$ 0	\$ 0	\$ 47,000
2. Recycle Rees	13,936.08	10,000			10,000
3. Other revenues	167.55	100			100
4. Operating transfers in	520,743.74	603,672		(63,065)	540,607
5. Revenue from (-to) fund balance	8,048.65	86,758		100,612	187,370
Total revenues	<u>\$ 589,500.77</u>	<u>\$ 747,530</u>	<u>\$ 0</u>	<u>\$ 37,547</u>	<u>\$ 785,077</u>
B. Expenditures					
1. All expenditures	\$ 589,500.77	\$ 747,530	\$ 0	\$ 37,547	\$ 785,077
Total expenditures	<u>\$ 589,500.77</u>	<u>\$ 747,530</u>	<u>\$ 0</u>	<u>\$ 37,547</u>	<u>\$ 785,077</u>
C. Net Asset Balance on June 30, 2016 = \$215,107					

X. FLEET SERVICES FUND (Internal Service Fund)					
1. Charges for services					
Total revenues	<u>\$ 0</u>	<u>165,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 165,000</u>
B. Expenditures					
1. All expenditures	\$ 0	165,000	\$ 0	\$ 0	\$ 165,000
Expenditures	<u>\$ 0</u>	<u>165,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 165,000</u>
C. Net Asset Balance on June 30, 2016 = \$0					

- Decreased revenue from Water Fund fund balance in the amount of \$294,083.00

which are all set forth in the Amended Town of Signal Mountain FY 2016-2017 Water Fund budget in the amount of \$2,967,017.00, which is attached hereto as Exhibit 1.

SECTION 7. That Ordinance Numbers 2016-06 and 2017-01, as set forth above, be and the same are hereby amended to provide for certain changed revenues and expenditures occurring in the Sanitation Fund during FY 2016-2017 which shall be used for the following:

- Increased expenditures in the amount of \$37,547.00
- Decreased revenue in Operating Transfers In in the amount of \$63,065.00
- Increased revenue from Sanitation Fund fund balance in the amount of \$100,612.00


which are all set forth in the Amended Town of Signal Mountain FY 2016-2017 Sanitation Fund budget in the amount of \$785,077.00, which is attached hereto as Exhibit 1.

SECTION 8. That this Ordinance shall become effective immediately from and after its passage as provided by law.

Passed First Reading: May 26, 2017

Passed Second Reading: June 12, 2017


Chris J. Howley Mayor


Recorder