

ORDINANCE NO. 2013-10

AN ORDINANCE TO ADOPT THE ANNUAL BUDGET FOR THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE, HEREINAFTER KNOWN AS THE "FY 2013-2014 BUDGET ORDINANCE". TO PROVIDE REVENUE FOR THE TOWN OF SIGNAL MOUNTAIN DURING THE FISCAL YEAR BEGINNING JULY 1, 2013 AND ENDING JUNE 30, 2014, AND APPROPRIATING SAME TO THE PAYMENT OF THE EXPENSES OF THE MUNICIPAL GOVERNMENT DURING SAID FISCAL YEAR.

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WHEREAS, Section 6-22-124, Tennessee Code Annotated, requires the Town Council to adopt an appropriation ordinance including all funds before the first day of the fiscal year;

WHEREAS, pursuant to and in compliance with the provisions of the Charter of the Town of Signal Mountain, Tennessee, revenue has been estimated for operating the municipal government for fiscal year 2013-2014 from all Town revenue sources; and

WHEREAS, the Signal Mountain Town Council is authorized to adopt an ordinance establishing the fiscal year 2013-2014 annual budget pursuant to the Charter of the Town of Signal Mountain.

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE, THAT:

SECTION 1. The budgets of the various departments, agencies, boards, commissions, offices, divisions or branches of Town government for the fiscal year beginning July 1, 2013 are hereinafter set out on the attached FY 2013-2014 Budget and the amount so fixed for each department, agency, board, commission, office, division or branch of Town Government is hereby appropriated out of the estimated revenue for said year for the use of that department, agency, board, commission, office, division or branch of government in accordance with the


attached FY 2013-2014 Budget.


SECTION 2. The Town of Signal Mountain estimates anticipated revenues of the municipality from all sources including current and delinquent taxes, nontax revenues, and proceeds from the sale of debt to be \$10,488,224.00. All of these sources are available for appropriation.

SECTION 3. That this Ordinance shall become effective immediately upon its passage as provided by law.

Passed First Reading June 10, 2013.

Passed Second Reading June 21, 2013.

  
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MAYOR

  
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RECORDER

**TOWN OF SIGNAL MOUNTAIN**  
**PROPOSED FISCAL YEAR 7/1/2013 - 6/30/2014 BUDGET**

	Actual 2011-2012	Budgeted 2012-2013	Projected 2012-2013	Budget 2013-2014
<b>I. GENERAL FUND</b>				
<b>A. Revenues</b>				
1. Local taxes	\$ 4,269,826.38	\$ 4,231,250	\$ 4,254,915	\$ 4,542,350
2. Intergovernmental	1,312,293.35	1,025,100	1,023,100	1,078,700
3. Charges for services	206,693.41	191,265	182,145	179,700
4. Fines, forfeitures, penalties	67,272.24	50,000	65,000	55,000
5. License & permits	37,671.00	30,050	89,755	45,175
6. Miscellaneous revenue	148,582.28	99,005	92,066	85,755
7. Revenue from (- to) restricted fund balance (school loan)		-		
8. Revenue from (- to) restricted fund balance (MACC sprinklers)		-		
9. Revenue from (- to) fund balance	(519,643.41)	540,956	422,203	231,260
Total revenues	<u>\$ 5,522,695.25</u>	<u>\$ 6,167,626</u>	<u>\$ 6,129,184</u>	<u>\$ 6,217,940</u>
<b>B. Expenditures</b>				
1. Financial Admin	\$ 539,925.71	\$ 534,997	\$ 542,097	\$ 511,599
2. Judicial	41,172.73	42,671	44,144	47,023
3. Building Inspector	30,224.48	36,045	71,228	64,566
4. Police	1,112,896.80	1,243,061	1,234,150	1,226,218
5. Fire	1,184,239.38	1,432,169	1,432,169	1,259,579
6. Public Works	500,150.70	671,674	691,106	698,261
7 Recreation	498,439.78	468,108	480,257	538,162
8 Library	135,479.13	144,732	145,271	147,129
9 Mountain Arts Center	156,210.62	308,649	201,358	394,271
10 Debt Service	810,507.00	744,657	740,307	778,360
11 Transfer to Solid Waste Fund	493,848.92	540,864	547,097	429,524
12 Transfer to State Street Aid Fund		-	-	123,248
13 ARRA Funding	19,600.00	-		-
Total expenditures	<u>\$ 5,522,695.25</u>	<u>\$ 6,167,627</u>	<u>\$ 6,129,184</u>	<u>\$ 6,217,940</u>
<b>C. Net Asset Balance anticipated on June 30, 2013 = \$4,476,601</b>				
<b>Net Asset Balance anticipated on June 30, 2014 = \$4,245,341</b>				
<b>D. Full-Time equivalent positions in this Fund = 68.26</b>				
<b>II. STATE STREET AID</b>				
<b>A. Revenues</b>				
1. Intergovernmental - State	\$ 195,834.60	\$ 329,500	\$ 392,245	\$ 272,480
2. Intergovernmental - Federal	53,745.46	-		-
3. Miscellaneous revenues	146.45	100	100	200
4. Operating transfers in				123,248
5. Revenue from (-to) fund balance	312,714.36	419,722	102,005	93,422
Total revenues	<u>\$ 562,440.87</u>	<u>\$ 749,322</u>	<u>\$ 494,350</u>	<u>\$ 489,350</u>
<b>B. Expenditures</b>				
1. All regular expenditures	\$ 562,440.87	\$ 749,322	\$ 494,350	\$ 489,350
2. ARRA Funding		-	-	-
Total expenditures	<u>\$ 562,440.87</u>	<u>\$ 749,322</u>	<u>\$ 494,350</u>	<u>\$ 489,350</u>
<b>C. Net Asset Balance anticipated on June 30, 2013 = \$118,422</b>				
<b>Net Asset Balance anticipated on June 30, 2014 = \$25,000</b>				
<b>D. Full-Time equivalent positions in this Fund = 0</b>				



**TOWN OF SIGNAL MOUNTAIN**  
**PROPOSED FISCAL YEAR 7/1/2013 - 6/30/2014 BUDGET**

	Actual 2011-2012	Budgeted 2012-2013	Projected 2012-2013	Budget 2013-2014
<b>III. SANITATION FUND</b>				
<b>A. Revenues</b>				
1. Local taxes/revenues	\$ 35,017.30	\$ 25,450	\$ 26,500	\$ 25,750
2. Miscellaneous revenues	43,983.34	36,742	42,042	38,542
3. Operating transfers in	493,848.92	540,864	547,097	429,524
4. Revenue from (-to) fund balance	(35,487.74)	-	-	109,377
Total revenues	<u>\$ 537,361.82</u>	<u>\$ 603,056</u>	<u>\$ 615,639</u>	<u>\$ 603,193</u>
<b>B. Expenditures</b>				
1. All expenditures	\$ 537,361.82	\$ 603,056	\$ 615,639	\$ 603,193
Total expenditures	<u>\$ 537,361.82</u>	<u>\$ 603,056</u>	<u>\$ 615,639</u>	<u>\$ 603,193</u>
<b>C. Net Asset Balance anticipated on June 30, 2013 = \$159,377</b>				
<b>Net Asset Balance anticipated on June 30, 2014 = \$50,000</b>				
<b>D. Full-Time equivalent positions in this Fund = 2.65</b>				
<b>IV. POLICE DRUG FUND</b>				
<b>A. Revenue</b>				
1. Fines, forfeitures, penalties	\$ 8,065.00	\$ 2,800	\$ 1,800	\$ 2,800
2. Other revenue	5.62	6	1,506	6
3. Revenue from (-to) fund balance	(2,426.42)	3,194	1,194	3,694
Total revenues	<u>\$ 5,644.20</u>	<u>\$ 6,000</u>	<u>\$ 4,500</u>	<u>\$ 6,500</u>
<b>B. Expenditures</b>				
1. All expenditures	\$ 5,644.20	\$ 6,000	\$ 4,500	\$ 6,500
Total Expenditures	<u>\$ 5,644.20</u>	<u>\$ 6,000</u>	<u>\$ 4,500</u>	<u>\$ 6,500</u>
<b>C. Net Asset Balance anticipated on June 30, 2013 = \$12,554</b>				
<b>Net Asset Balance anticipated on June 30, 2014 = \$8,860.</b>				
<b>D. Full-Time equivalent positions in this Fund = 0</b>				
<b>V. WATER FUND</b>				
<b>A. Revenue</b>				
1. Other revenue/user fees	\$ 1,642,955.22	\$ 1,575,245	\$ 1,480,312	\$ 1,475,245
2. Revenue from (-to) fund balance	(244,974.11)	532,577	519,902	852,461
Total revenues	<u>\$ 1,397,981.11</u>	<u>\$ 2,107,822</u>	<u>\$ 2,000,214</u>	<u>\$ 2,327,706</u>
<b>B. Expenditures</b>				
1. All expenditures	\$ 1,397,981.11	\$ 2,107,822	\$ 2,000,214	\$ 2,327,706
Total Expenditures	<u>\$ 1,397,981.11</u>	<u>\$ 2,107,822</u>	<u>\$ 2,000,214</u>	<u>\$ 2,327,706</u>
<b>C. Net Asset Balance (Cash Basis) anticipated on June 30, 2013 = \$2,582,794</b>				
<b>Net Asset Balance (Cash Basis) anticipated on June 30, 2014 = \$1,913,294</b>				
<b>D. Full-Time equivalent positions in this Fund = 6.2</b>				

**TOWN OF SIGNAL MOUNTAIN**  
**PROPOSED FISCAL YEAR 7/1/2013 - 6/30/2014 BUDGET**

	Actual 2011-2012	Budgeted 2012-2013	Projected 2012-2013	Budget 2013-2014
VI. STORMWATER FUND				
A. Revenue				
1. User fees	\$ 262,644.99	\$ 258,000	\$ 258,000	\$ 278,000
2. Miscellaneous revenue	196.70	200	200	200
3. Revenue from (-to) fund balance	(70,600.12)	87,965	28,427	148,336
Total revenues	<u>\$ 192,241.57</u>	<u>\$ 346,165</u>	<u>\$ 286,627</u>	<u>\$ 426,536</u>
B. Expenditures				
1. All expenditures	<u>\$ 192,241.57</u>	<u>\$ 346,165</u>	<u>\$ 286,627</u>	<u>\$ 426,536</u>
Expenditures	<u>\$ 192,241.57</u>	<u>\$ 346,165</u>	<u>\$ 286,627</u>	<u>\$ 426,536</u>
C. Net Asset Balance (Cash Basis) anticipated on June 30, 2013 =	\$440,747			
Net Asset Balance (Cash Basis) anticipated on June 30, 2014 =	\$331,411			
D. Full-Time equivalent positions in this Fund =	2.45			
VII. LIBRARY BOARD FUND				
A. Revenue				
1. Revenue	\$ 3,969.32	\$ 2,754	\$ 2,001	\$ 3,003
2. Revenue from fund balance	(2,750.43)	-2,004	4,719	1,997
Total revenues	<u>\$ 1,218.89</u>	<u>\$ 750</u>	<u>\$ 6,720</u>	<u>\$ 5,000</u>
B. Expenditures				
1. All expenditures	<u>\$ 1,218.89</u>	<u>\$ 750</u>	<u>\$ 6,720</u>	<u>\$ 5,000</u>
Expenditures	<u>\$ 1,218.89</u>	<u>\$ 750</u>	<u>\$ 6,720</u>	<u>\$ 5,000</u>
C. Net Asset Balance anticipated on June 30, 2013 =	\$15,419			
Net Asset Balance anticipated on June 30, 2014 =	\$13,422			
D. Full-Time equivalent positions in this Fund =	0			
VIII. VEHICLE REPLACEMENT FUND				
A. Revenue				
1. Operating transfers in	\$ 230,983.00	\$ 266,077	\$ 266,077	\$ 268,428
2. Miscellaneous revenue	2,843.46	4,500	3,333	4,500
3. Revenue from fund balance	164,816.54	135,923	-127,780	139,072
Total revenues	<u>\$ 398,643.00</u>	<u>\$ 406,500</u>	<u>\$ 141,630</u>	<u>\$ 412,000</u>
B. Expenditures				
1. All expenditures	<u>\$ 398,643.00</u>	<u>\$ 406,500</u>	<u>\$ 141,630</u>	<u>\$ 412,000</u>
Expenditures	<u>\$ 398,643.00</u>	<u>\$ 406,500</u>	<u>\$ 141,630</u>	<u>\$ 412,000</u>
C. Net Asset Balance anticipated on June 30, 2013 =	\$1,022,572			
Net Asset Balance anticipated on June 30, 2014 =	\$883,500			
D. Full-Time equivalent positions in this Fund =	0			