

ORDINANCE NO. 2012-7

AN ORDINANCE TO AMEND ORDINANCE NO. 2011-7, ENTITLED THE "FY 2011-2012 BUDGET ORDINANCE," SO AS TO PROVIDE FOR CERTAIN ADDITIONAL REVENUES AND EXPENDITURES RECEIVED IN THIS BUDGET YEAR.

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BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE:

SECTION 1. That Ordinance No. 2011-7 entitled the "FY 2011-2012 Budget Ordinance" is hereby amended to provide for certain changed revenues and expenditures occurring during fiscal year 2011-2012.

SECTION 2. That Ordinance No. 2011-7, as set forth above, be and the same is hereby amended to provide for certain additional revenues and expenditures made in this budget year in the amount of \$98,000.00 in the General Fund Budget which resulted from a decrease of budgeted expenditures for building capital in the Financial Administration Department in the amount of \$36,500.00; from a decrease of budgeted expenditures in the Public Works Department for insurance in the amount of \$5,000.00; from an increase in expenditures for repairs in the Fire Department in the amount of \$14,500.00; from an increase in expenditures for additional salaries, utilities costs, and transfers to the vehicle replacement fund in the Recreation Department in the amount of \$18,000.00; from an increase in expenditures for repairs and maintenance in the Mountain Arts Community Center in the amount of \$22,000.00; from an increase in expenditures for additional funding of principal payment in the Debt Service in the amount of \$80,000.00; from an increase in expenditures for transfers to the Solid Waste Fund in the amount of \$5,000.00, set forth in the Amended Town of Signal Mountain FY 2011-2012

General Fund Budget, which is attached hereto as Exhibit 1.

SECTION 3. That Ordinance No. 2011-7, as set forth above, be and the same is also amended to provide for certain additional revenues received in the FY 2011-2012 budget year in the Solid Waste Fund in the amount of \$30,000.00 which shall be used for additional expenditures in the Sanitation fund in the amount of \$30,000.00, as set forth in the Amended Town of Signal Mountain FY 2011-2012 Budget, which is attached hereto as Exhibit 1.

SECTION 4. That Ordinance No. 2011-7, as set forth above, be and the same is hereby amended to provide for certain additional revenues in the amount of \$750.00 received in the FY 2011-2012 budget year in the Library Board Fund which shall be used for additional expenditures for repair and maintenance and supplies in the amount of \$750.00, as set forth in the Amended Town of Signal Mountain FY 2011-2012 Budget, which is attached hereto as Exhibit 1.

SECTION 5. That this Ordinance shall become effective immediately from and after its passage as provided by law

Passed First Reading 6/18, 2012.

Passed Second Reading 6/25, 2012.



MAYOR



RECORDER

TOWN OF SIGNAL MOUNTAIN  
FISCAL YEAR 7/1/2011 - 6/30/2012 BUDGET

	Actual 2011	Budgeted 2012	Adjustment	Adjusted Budget 2012
I. GENERAL FUND				
A. Revenues				
1. Local taxes	\$ 3,917,819	\$ 4,230,590	\$ -	\$ 4,230,590
2. Intergovernmental	1,131,474	1,107,505	-	1,107,505
3. Charges for services	183,096	156,567	10,000	166,567
4. Fines, forfeitures, penalties	42,592	43,500	8,000	51,500
5. License & permits	35,898	34,835	-	34,835
6. Miscellaneous revenue	1,229,059	118,505	-	118,505
7. Revenue from (- to) restricted fund balance (school loan)	37,389	-	80,000	80,000
8. Revenue from (- to) restricted fund balance (MACC sprinklers)	-	-	-	-
9. Revenue from (- to) fund balance	(178,918)	-	-	-
Total revenues	<u>\$ 6,398,409</u>	<u>\$ 5,691,502</u>	<u>\$ 98,000</u>	<u>\$ 5,789,502</u>
B. Expenditures				
1. Financial Admin	492,531	602,317	(36,500)	565,817
2. Judicial	46,002	43,675	-	43,675
3. Building Inspector	33,914	33,647	-	33,647
4. Police	1,056,149	1,139,225	-	1,139,225
5. Fire	1,151,808	1,199,070	14,500	1,213,570
6. Public Works	481,796	626,423	(5,000)	621,423
7. Recreation	428,141	509,896	18,000	527,896
8. Library	136,099	142,019	-	142,019
9. Mountain Arts Center	232,649	150,878	22,000	172,878
10. Debt Service	1,184,456	733,873	80,000	813,873
11. Transfer to Solid Waste Fund	373,000	488,849	5,000	493,849
12. Transfer to Capital Projects	700,000	-	-	-
13. GF ARRA	81,864	21,630	-	21,630
Total expenditures	<u>\$ 6,398,409</u>	<u>\$ 5,691,502</u>	<u>\$ 98,000</u>	<u>\$ 5,789,502</u>

C. Net Asset Balance on June 30, 2011 = \$4,365,900



## II. STATE STREET AID

### A. Revenues

1. Intergovernmental - State	\$	209,434	\$	440,000	\$	-	\$	440,000
2. Intergovernmental - Federal		488,365		-		-		0
3. Other revenues		511		500		-		500
4. Revenue from (-to) fund balance		88,705		245,500		-		245,500
Total revenues	\$	<u>787,015</u>	\$	<u>686,000</u>	\$	<u>-</u>	\$	<u>686,000</u>

### B. Expenditures

1. All regular expenditures	\$	302,345	\$	686,000	\$	-	\$	686,000
2. ARRA Funding		484,670		-		-		-
Total expenditures	\$	<u>302,345</u>	\$	<u>686,000</u>	\$	<u>-</u>	\$	<u>686,000</u>

C. Net Asset Balance on June 30, 2011 = \$533,100

## III. SOLID WASTE FUND

### A. Revenues

1. Local taxes/revenues	\$	29,928	\$	25,025	\$	8,000	\$	33,025
2. Other revenues		37,103		29,500		17,000		46,500
3. Operating transfers in		373,000		488,849		5,000		493,849
4. Revenue from (-to) fund balance		93,653		-		-		-
Total revenues	\$	<u>533,684</u>	\$	<u>543,374</u>	\$	<u>30,000</u>	\$	<u>573,374</u>

### B. Expenditures

1. All expenditures	\$	533,684	\$	543,374	\$	30,000	\$	573,374
Total expenditures	\$	<u>533,684</u>	\$	<u>543,374</u>	\$	<u>30,000</u>	\$	<u>573,374</u>

C. Net Asset Balance on June 30, 2011 = \$137,200

## IV. POLICE DRUG FUND

### A. Revenue

1. Fines, forfeitures, penalties	\$	2,248	\$	2,800	\$	-	\$	2,800
2. Other revenue		26		35		-		35
3. Revenue from (-to) fund balance		1,316		4,665		-		4,665
Total revenues	\$	<u>3,590</u>	\$	<u>7,500</u>	\$	<u>-</u>	\$	<u>7,500</u>

### B. Expenditures

1. All expenditures	\$	3,590	\$	7,500	\$	-	\$	7,500
Expenditures	\$	<u>3,590</u>	\$	<u>7,500</u>	\$	<u>-</u>	\$	<u>7,500</u>

C. Net Asset Balance on June 30, 2011 = \$11,300

## V. WATER FUND

### A. Revenue

1. Other revenue/user fees	\$	1,529,907	\$	1,699,500	\$	-	\$	1,699,500
2. Revenue from (-to) fund balance		(89,414)		1,439,988		-		1,439,988
Total revenues	\$	<u>1,440,493</u>	\$	<u>3,139,488</u>	\$	<u>-</u>	\$	<u>3,139,488</u>

### B. Expenditures

1. All expenditures	\$	1,440,493	\$	3,139,488	\$	-	\$	3,139,488
Total Expenditures	\$	<u>1,440,493</u>	\$	<u>3,139,488</u>	\$	<u>-</u>	\$	<u>3,139,488</u>

C. Net Asset Balance (Cash Basis) on June 30, 2011 = \$2,801,500

## VI. STORMWATER FUND

### A. Revenue

1. Local taxes	\$	261,283	\$	257,040	\$	-	\$	257,040
2. Other revenue/user fees		341		450		-		450
3. Revenue from (-to) fund balance		(51,924)		89,624		-		89,624
Total revenues	\$	<u>209,700</u>	\$	<u>347,114</u>	\$	<u>-</u>	\$	<u>347,114</u>

### B. Expenditures

1. All expenditures  
Expenditures

\$ 209,700	\$ 347,114	\$ -	\$ 347,114
<u>\$ 209,700</u>	<u>\$ 347,114</u>	<u>\$ -</u>	<u>\$ 347,114</u>

C. Net Asset Balance (Cash Basis) on June 30, 2011 = \$321,500

VII. LIBRARY BOARD FUND

A. Revenue

1. Other revenue  
2. Revenue from fund balance  
Total revenues

\$ 3,620	\$ 20	\$ 750	\$ 770
<u>2,155</u>	<u>710</u>		<u>710</u>
<u>\$ 5,775</u>	<u>\$ 730</u>	<u>\$ 750</u>	<u>\$ 1,480</u>

B. Expenditures

1. All expenditures  
Expenditures

\$ 5,775	\$ 730	\$ 750	\$ 1,480
<u>\$ 5,775</u>	<u>\$ 730</u>	<u>\$ 750</u>	<u>\$ 1,480</u>

C. Net Asset Balance on June 30, 2011 = \$17,400

VIII. VEHICLE REPLACEMENT FUND

A. Revenue

1. Other revenue  
2. Operating transfers in  
3. Revenue from fund balance  
Total revenues

\$ 700,000	\$ 230,688	\$ -	\$ 230,688
<u>3,855</u>	<u>7,500</u>	<u>-</u>	<u>7,500</u>
<u>(57,885)</u>	<u>301,812</u>	<u>-</u>	<u>301,812</u>
<u>\$ 645,970</u>	<u>\$ 540,000</u>	<u>\$ -</u>	<u>\$ 540,000</u>

B. Expenditures

1. All expenditures  
Expenditures

\$ 645,970	\$ 540,000	\$ -	\$ 540,000
<u>\$ 645,970</u>	<u>\$ 540,000</u>	<u>\$ -</u>	<u>\$ 540,000</u>

C. Net Asset Balance on June 30, 2011 = \$1,059,600