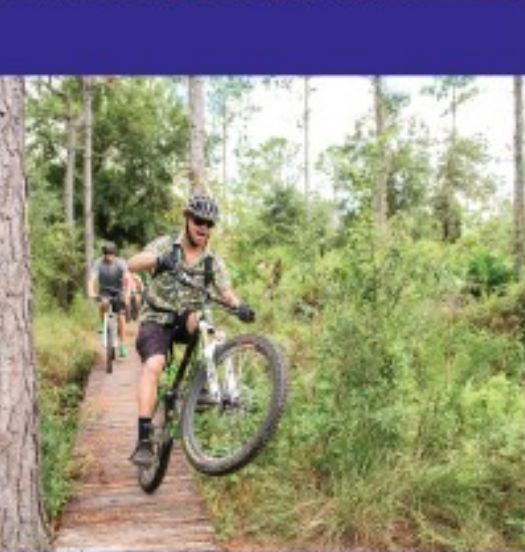




SUN'N LAKE

FLORIDA'S CENTERPIECE
COMMUNITY



Adopted **BUDGET** 2021 - 2022





HOW TO USE THIS DOCUMENT

The Sun 'n Lake Improvement District's annual budget is divided into various sections. To better understand the information that is provided, please refer to the descriptions of each section below.

INTRODUCTORY SECTION

This section contains the mission and historical summary of the Sun 'n Lake Improvement District. Also included are brief biographies of the currently elected Board of Supervisors and District Manager, along with the manager's annual budget message and detailed budget overview.

GENERAL BUDGET INFORMATION

Included in this section are the authorizing resolutions for the budget, Board approved assessment rates for the current fiscal year, budget summary with supporting graphs, significant financial policies, and the organizational chart.

ADOPTED BUDGETS BY FUND

This section provides detailed information about the operating budgets of each major Fund which includes departmental itemization. The District has adopted a General Fund, Utility Fund, and Golf Fund for Fiscal Year 2021 - 2022.

5 YEAR CAPITAL PLAN

This section presents the 5-year capital improvement plan. This plan is intended to account for all major capital purchases and projects.

APPENDIX

This section contains demographic information on the District and a glossary of terms to help in understanding the terminology in the budget.

[This page is intentionally left blank.]



TABLE OF CONTENTS

Introduction

About Sun 'n Lake 5
 Elected Officials and Staff..... 6
 Budget Message..... 7
 Budget Overview 8

General Budget Information

Budget Policies 16
 Significant Financial Policies 17
 Resolution 2021-09/24-32..... 18
 Assessment Rates 22
 Budget Summary – All Funds..... 23
 Full and Part-Time Budgeted Positions..... 26

General Fund

General Fund Revenues 28
 General Fund Expenditures:
 Administration 29
 Community Services 30
 Recreation Services 31
 Finance 32
 Code Enforcement 33
 Public Safety – Security 34
 Buildings & Grounds..... 35
 Roads & Drainage 36

General Fund Expenditures (Continued):

 Equipment & Vehicle Maintenance 37
 Capital Projects & Equipment..... 38
 Contingency & Transfers 39

TABLE OF CONTENTS (CONTINUED)

Utility Fund

Utility Fund Revenues..... 41
Utility Fund Expenses:
 Customer Service 42
 Operations..... 43
 Capital Projects & Equipment..... 45
 Contingency & Transfers 45

Golf Fund

Golf Fund Revenues
 Membership & Golf 47
 Food & Beverage 48
 Non-Operating Revenues & Cost of Sales 49
Golf Fund Expenditures
 Operating Labor & Payroll 50
 Golf Operations 51
 General & Administrative 52
 Golf Course Maintenance 53
 Food & Beverage 54
 Sales & Marketing/Leases & Other 55
 Capital Projects & Equipment..... 56

Five Year Capital Plan

General Fund Five-Year Capital Plan 59
Utility Fund Five-Year Capital Plan..... 60
Golf Fund Five-Year Capital Plan 61

Appendix

Glossary of Terms 62
Geographical Location 68



ABOUT SUN 'N LAKE

Mission

Sun 'n Lake of Sebring Improvement District is a self-governing, financially sound community providing protection, governmental services and recreational facilities for its residents.

History & Highlights

Sun 'n Lake of Sebring Improvement District was created by Highlands County through Ordinance 74-4 on April 16, 1974.

Sun 'n Lake of Sebring Improvement District ("District") is an Independent Special District which has an elected governing body. The District Board of Supervisors is comprised of five board members. The board has enacted comprehensive policies, procedures and rules to guide the District's operations.

The District is approximately 12 square miles and has grown from what was known as a wilderness forty years ago to around 10,500 residents, both permanent and seasonal. The District, as founded, comprised 25 units; Units 1-16 were platted in 1971 and Units 17-25 were platted in 1973. It originally contained 19,213 residential & commercial lots, however, due to replating, vacated and conservation sites; there are currently only 12,391 lots. Of these, approximately 3,600 have been developed for residential use. There are also numerous commercially developed properties, including a 150-room hotel, a state of the art 149-bed hospital, and a 55+ manufactured housing community with approximately 1,000 home sites and an RV park.

The District's two 18-hole golf courses and Island View Restaurant are the centerpieces of Sun 'n Lake. The golf courses and restaurant are collectively known as the Sun 'n Lake Golf Club.

The District maintenance fee, billed to each property owner in November, covers services such as security, recreation, community facilities maintenance, street lighting, street repaving and maintenance, sidewalks, landscaping and beautification, drainage improvements, code enforcement and general administration.

Water and wastewater services are provided to all commercial customers and to the majority of residential properties within the District. The operation of our water plant and two wastewater treatment plants are maintained and monitored by in-house staff 24 hours a day, 7 days a week.



ELECTED OFFICIALS & STAFF

Board of Supervisors

Mike Gilpin, President
Raymond Brooks, Vice-President
Neal Hotelling
Craig Herrick
Beverly Phillips

General Manager

Chris Shoemaker

Management Team

Ariel Fells, Community Services Director
Michael Hurley, Facilities & Security Director
Mike LaMere, General Manager, Sun 'n Lake Golf Club



SUN'N LAKE
FLORIDA'S CENTERPIECE
COMMUNITY

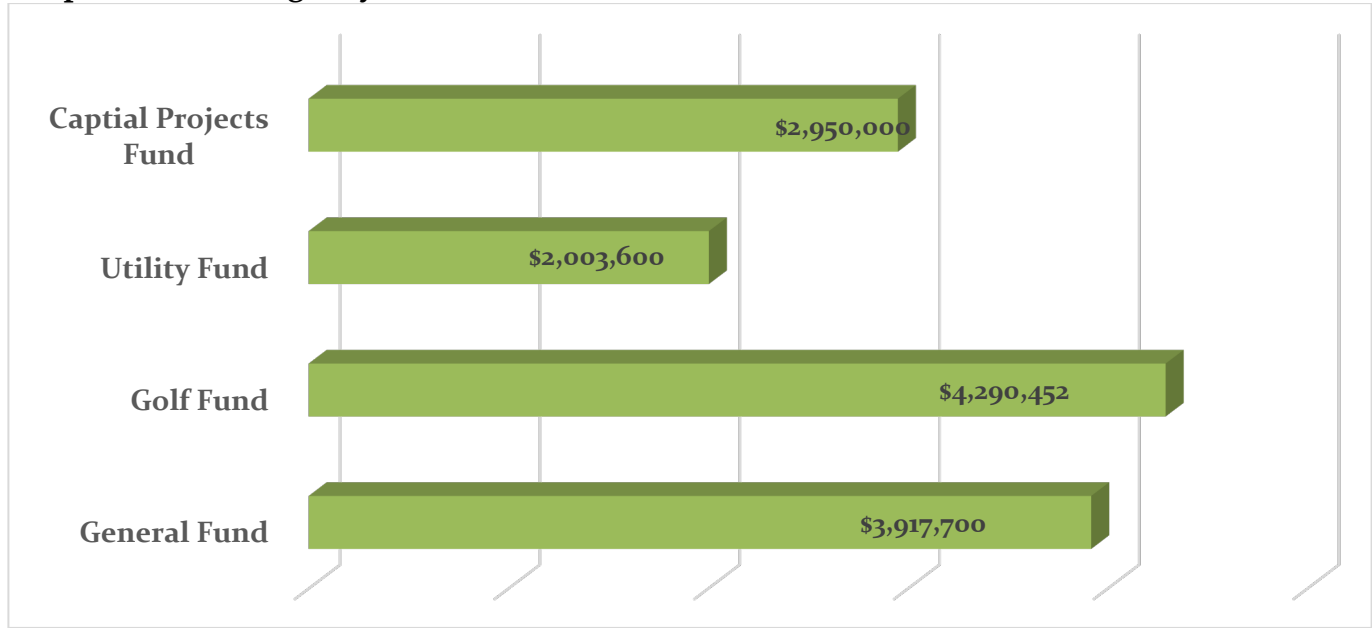
BUDGET MESSAGE



BUDGET OVERVIEW

This document includes an overall \$13,161,752 budget, comprised of the following three funds; the General Fund, Golf Fund, and Utility Fund, as well as all necessary interfund transfers or reserve funding required to balance the budgets. The final budget covers the fiscal period of October 1, 2021, through September 30, 2022, and its primary function is to serve as the financial guide for accomplishing the daily operations and capital improvement projects. The budget includes aspects of the updated multiyear strategic plan, which recognizes the financial challenges of prioritization of major capital projects and improvements.

Graph 1: Total Budget by Fund



Five Year Capital Plan and Projections

The District develops and forecasts capital projects for a five-year period in order to monitor the expected impacts on Reserves. Updating our capital project plan and long-term projections allows both management and the Board of Supervisors to plan and prioritize projects accordingly to ensure that the District remains in a strong financial position.

What is Government Fund Accounting & Budgeting?

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other State and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District has three fund categories: Governmental, Enterprise, and Capital Improvement.

Governmental Funds

General Fund – The General Fund is the principal fund of the District and is used to account for resources traditionally associated with government, which are not required to be accounted for in another fund. This fund includes eight departments that provide operation critical services to the residents, such as administration, security, recreation, and road/drainage maintenance.

Revenues and Other Sources

General Fund activities are funded primarily by District Non-Ad Valorem Assessments, licenses and permits fees, and charges for services which include recreational amenity fees and interest.

As a governmental entity, property taxes and assessments comprise the largest operating revenue source for General Fund operations. The FY21 assessment revenues are projected to total \$3.7 million which exceeds the FY21 budget. The increased Assessment Revenue for FY21 is primarily the result of settlement agreements between property owners and the bond holder for Phase 5. The FY21 assessment billings utilized for the third consecutive year the reduced assessment rates structure proposed by GAI consultants and Board of Supervisors with no adjustments. The FY22 Assessment rates were increased by 4% and the budgeted revenue is \$3.43 million. The budgeted revenue is a conservative figure and will likely be higher as a result of FY22 Phase 5 property foreclosures and Unit 16 bond litigation. Once the delinquent properties are foreclosed and sold, the district will collect on past due Assessments.

Expenditures & Capital Outlay

The **Administration department** is responsible for implementing the mission of the District, which is to be a self-governing community providing governmental services, public safety and recreational facilities for all residents. Additional responsibilities include establishing standard operating procedures and innovative approaches that continuously improve departmental management and employee supported services through the District, operations in the general government, the water and sewer utility fund as well as oversight of the management team for the golf and restaurant operation. The budgeted operating expenses total \$434,950. There is also a \$40,000 capital expense appropriation for computer workstation upgrades.

BUDGET OVERVIEW (CONTINUED)

The **Community Services department** prepares and provides all aspects of community promotions and public relation materials. Marketing campaigns, social media content and community events are all functions organized and planned by this department. This year's operating budget is \$202,575 with no requests for capital items.

The **Recreation Services department** staffs and maintains all of the District amenities and buildings which include a multi-use community center with kitchen, stage and library, a fitness corner, lagoon pool with zero entry design, racquet club facility which includes pickleball and shuffleboard, and all public playgrounds. The FY22 operating budget is \$348,000 along with an additional \$390,000 for capital items such as Tennis & Pickleball Court resurfacing \$40,000 and \$350,000 toward Playground improvements.

The **Finance department** has an overall mission to ensure accurate recording and reporting of the District financial activities and to ensure that District funds are expended in a manner that follows all Generally Accepted Accounting Principals (GAAP) and the Government Accounting Standards Board (GASB).

All collection and reporting functions including assessments, utility billing, payroll, accounts payable, bank reconciliations, and investment strategies are primary duties of this department.

The budgeted operating expenditures for FY22 is \$316,000 with no capital items.

The **Code Enforcement and Security department** seeks to enhance neighborhoods and residents' health, security, safety and general welfare through an efficient and effective security and code enforcement program. It is responsible for the supervision and enforcement of the District's maintenance standards set by the Board of Supervisors. This includes the issuance of notices and citations as deemed necessary by a third-party Special Magistrate.

The Code Enforcement and Security operating budget expenditures are \$101,400 and \$232,650 respectively. The Security department has a \$30,000 capital item for a vehicle replacement. On average, the Security department travels 65,000 miles a year while servicing the residents on a 24/7 basis.

The **Building & Grounds department** is responsible for the maintenance and upkeep of all District buildings and common areas throughout the District. An overall operating budget of \$311,300 was approved. The major expense for this department includes building maintenance and landscaping costs. There were no capital projects proposed.

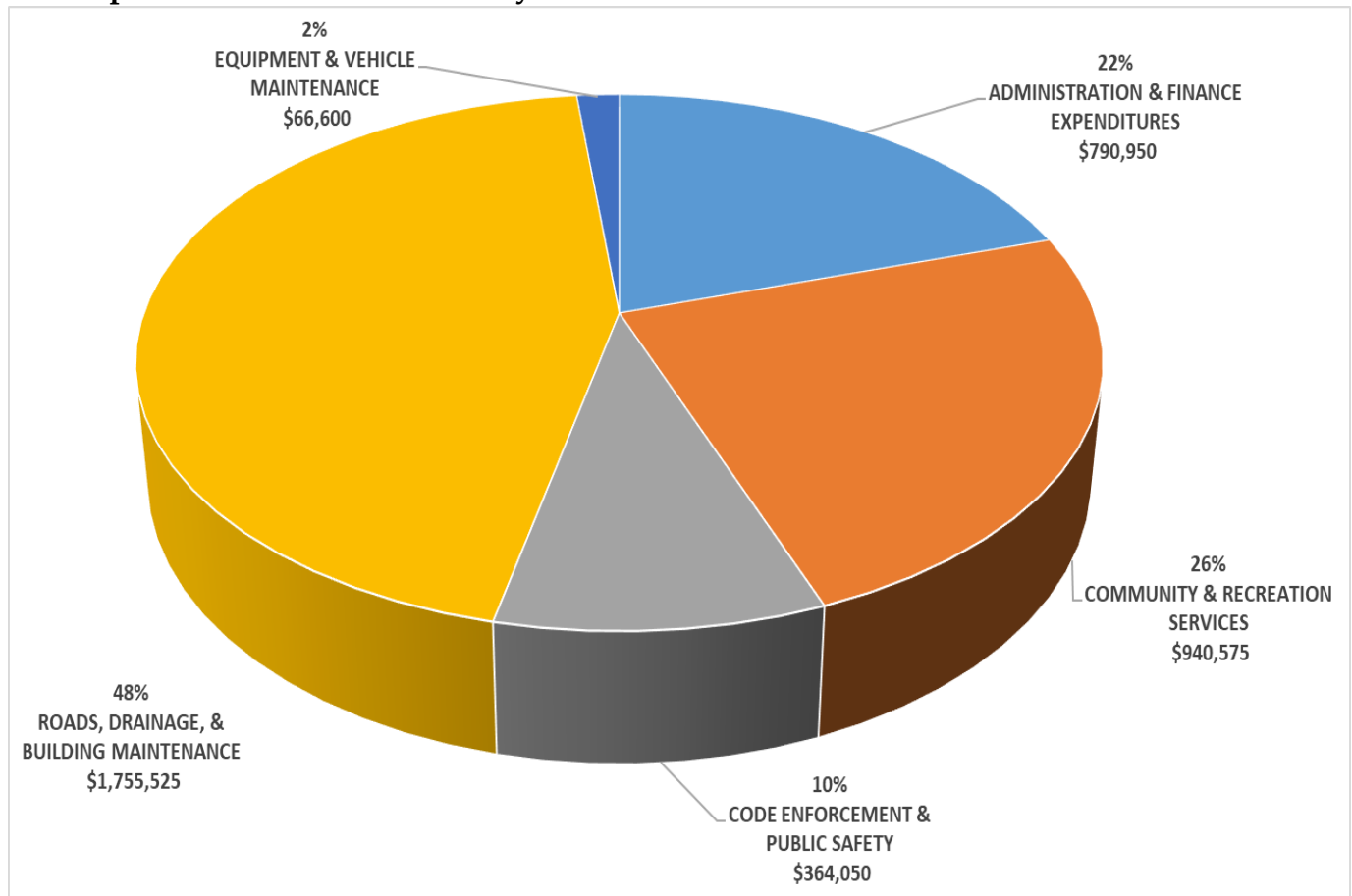
BUDGET OVERVIEW (CONTINUED)

The **Road & Drainage department** is the largest District department in terms of personnel and departmental budgets. The Roads department is responsible for the upkeep of all District roadways and drainage swales which includes mowing, edging, street sign replacement and filing in potholes.

This department operating budget for FY22 is \$1,340,900. Of this amount, 625,000 is allocated to road and street paving and drainage projects. Capital equipment was budgeted for a total of \$85,000 for equipment replacements.

The **Equipment & Vehicle Maintenance department** is comprised of one lead mechanic who oversees the repairs and record keeping for all District equipment. The operating budget is \$66,600 and no capital request by this department for FY22.

Graph 2: General Fund Summary



BUDGET OVERVIEW (CONTINUED)

Golf Fund – The Golf Fund is the governmental fund with the largest overall budget and accounts for the golf operations of both courses and the Island View Restaurant. Operations continue to be managed by Indigo, a contracted independent third-party management company. The overall objective continues to emphasize a commitment to quality service levels to the members, residents and guest of the community while elevating the course conditions.

Revenues

The Golf Fund revenues are budgeted at \$4,290,452. The cost of providing both golf and restaurant services are recovered primarily through user charges.

Golf Operating revenues make up for \$2,640,725 of the \$4,290,452. Budgeted membership revenues increased by \$244,000. This is the result of a 5% increase in membership dues.

Restaurant revenues account for \$1,267,000 which is a decrease of \$77,000 in comparison to the prior year budget due to the conservative forecast because of the impacts from COVID and reduced banquet revenue

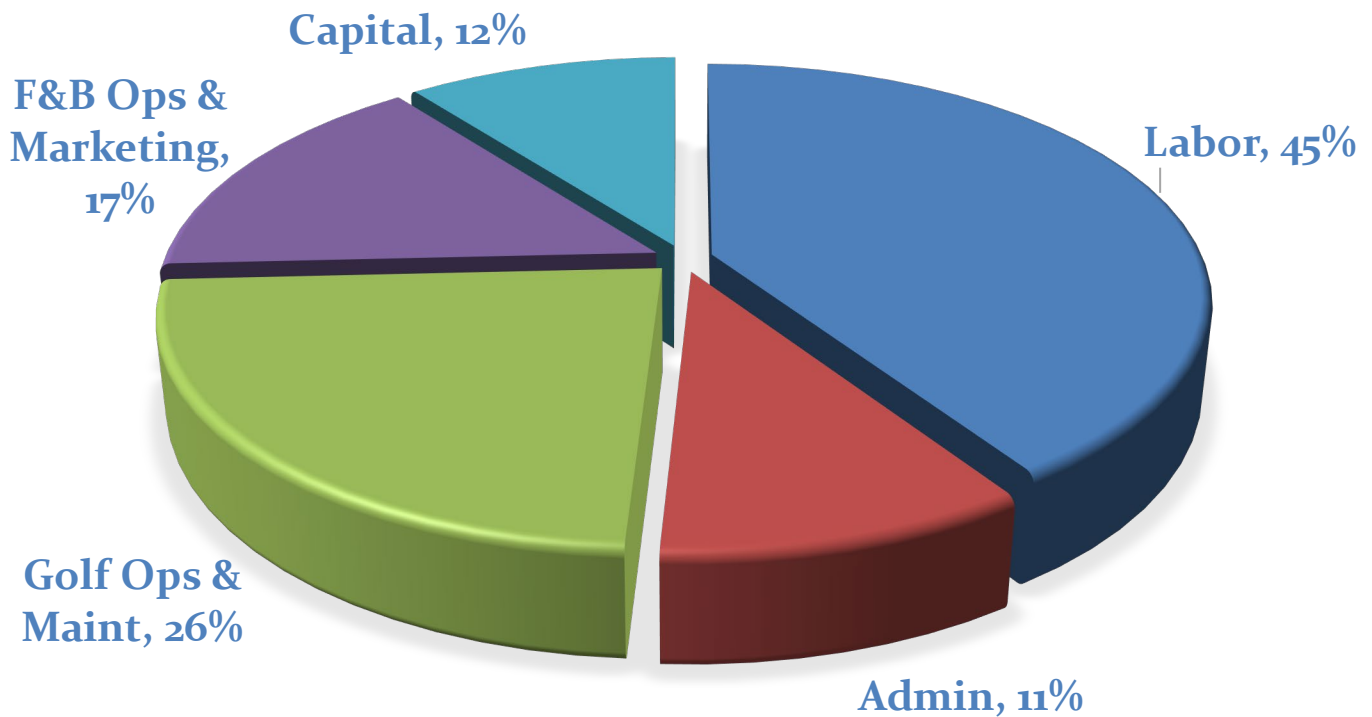
The remaining \$382,727 of revenue is funded by the General Fund by to balance the budget and help fund capital expenses

Expenditures & Capital Outlay

Total Operating Expenses for both Golf and Restaurant amount to \$3,154,409 with the exclusion of capital expenditures which include the equipment and golf cart leases. This is an overall \$119,591 decrease in contrast to the prior year budget. This decrease is primarily related reduced to operating labor costs.

Golf Capital outlay amounted to a total of \$454,235 this year in contrast to the \$547,000 included in the FY21 originally adopted budget. Of the \$454,235 total budget \$414,235 is attributed to Golf Operations and \$40,000 to Restaurant Operations. Included in this amount is the addition of a Driving Range Mat for \$35,000 and a Banquet Room Partition for \$40,000. Also included is the Golf Course Equipment which is a four-year lease agreement in the amount of \$172,000 and a new Lithium Golf Cart Fleet lease in the amount of \$207,235. There is also funding for Deer Run Irrigation of \$ 1,350,000 and Turtle Run Greens Loop \$350,000. These expenditures will be the recorded in a Capital Improvement Fund.

Graph 3: Golf Fund Summary



Proprietary Fund

Utility Fund – The Utility Fund is the only proprietary fund, which falls under the enterprise fund subcategory. An enterprise fund is used to report the same functions presented as business-type activities in the government-wide financial statements. The District uses an enterprise fund to account for the operations of the water and sewer utility services within the District.

Revenues

Overall utility revenues from the sale of water and sewer services are expected to increase 2% in comparison to the FY21 budget. There were no proposed utility rate increases by the Board of Supervisors for the FY22 budget as a balanced budget was able to be accomplished with current rates. However, due to a planned water meter replacement project as well as the need for an additional wastewater treatment plant there is the potential for a mid-year increase in rates.

The overall revenues are budget at \$2,793,375 which is an 2% increase in contrast to the FY21 budget. Increased construction trends continue to provide additional funding by means of impact and connection service fees.

BUDGET OVERVIEW (CONTINUED)

Lastly, there was zero **prior year reserve funding** necessary to balance the budget for FY22.

Expenses and Capital Outlay

The **Customer Service department** oversees the processing and collection of the monthly utility billing which includes work order processing for all necessary repairs or troubleshooting. Additionally, they also handle all payment processing related to the annual assessment billings and special events. This department has budgeted expenditures of \$ 259,450 for FY22. There are no capital requests for this department

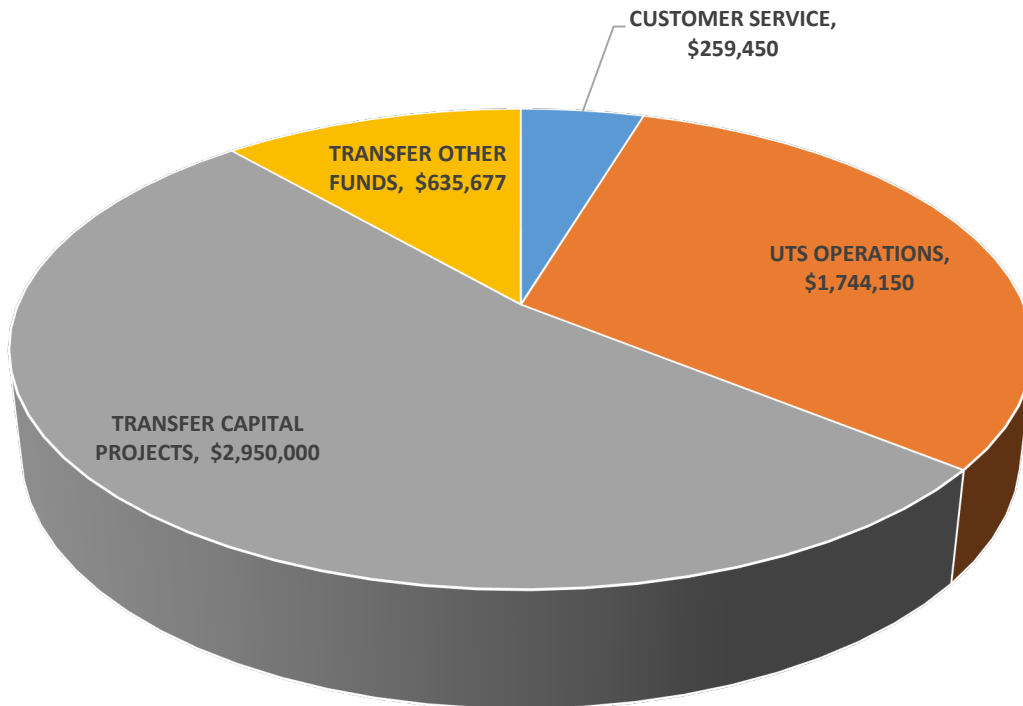
The **Utility Operations department** provides safe drinking water for the entire Sun 'n Lake community and maintains this critical asset to the strictest standards set by the State of Florida Department of Environment Protection in compliance with the Department of Health. In addition, the division maintains governmental standards for reporting water and wastewater laboratory data, ensures compliance with new permitting procedures, and maintains current testing procedures and proper licensing. Maintenance of the water and wastewater systems are in accordance with state policies by using up to date technology and equipment to protect the groundwater source that the community survives upon.

This year's total expense budget is \$1,374,150. There were no major staffing or operational changes. Additional funding was allocated for repairs & maintenance, staff training and operating supplies and testing for the water area.

Capital Outlay for the current year included a total budget amount of \$370,000 in comparison. Included in this amount is Infiltration Line Repairs \$250,000, Utility Truck \$ 30,000, 800 Gallon Vac Truck \$ 45,000 and Generator Replacement \$45,000. There is also a major Capital Improvement Fund project of \$ 1,250,000. This project will be recorded in a separate fund and described later.

Under the **Reserves & Contingency**; \$2,950,000 was allocated as a Transfer Out to Capital Improvement Fund and the remaining transfers to the General Fund and Golf Fund for \$252,950 and \$382,727 respectively.

Graph 4: Utility Fund Summary



Capital Improvement Fund

The FY22 Capital Improvement Fund budget allocated expenses for infrastructure improvements typically funded from District reserves. This year the budget includes 3 projects listed below. The source of revenue for this fund is a transfer from the Utility Fund from reserves restricted for Capital Improvements.

New Water Meter System	\$ 1,250,000
Deer Run Irrigation Upgrade	\$ 1,350,000
Turtle Run Green Loop	\$ 350,000



BUDGET POLICIES

The financial policies of Sun 'n Lake of Sebring Improvement District set forth the basic framework for the overall fiscal management of the District. The Board is responsible for ensuring prudent fiscal management of the District. The budget will provide adequate funding for operations/maintenance and replacement of capital items. (Policy D-1001)

- ❖ As a local government within the State of Florida, Sun 'n Lake adopts its budget pursuant to Chapter 200, Florida Statutes, which mandates adoption of a balanced budget, that is sources of funds must equal uses of funds. District policy states that all current expenditures will be paid with current revenues and the District will avoid budgetary procedures that balance expenditures at the expense of meeting future years' expense. (Policy D-1002)
- ❖ The Finance Director, on behalf of the District Manager, is responsible for preparation of the annual budget. The Board shall hold public hearings, with required advertisements per Florida Law, on the proposed budget prior to final action. The annual maintenance assessment rates shall be established at the time of the budget adoption. (Policy D-1003)
- ❖ The annual budget is adopted by the Board of Supervisors after extensive review and evaluation of budget proposals from the various District departments to determine the funding level necessary to provide municipal services. Final adoption must be enacted by a majority vote on a formal resolution. (Policy D-1004)
- ❖ The operating budgets are adopted annually at the fund level on a modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues and other financial resources are recognized when they become available to finance expenditures of the current period. Available means collectible in the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recognized when the fund liability is incurred with certain exceptions. The modified accrual basis is also used for the audited financial statements with the exception of the Utility Fund, which utilizes full accrual accounting.
- ❖ Budgetary control through the fiscal year is maintained through monitoring encumbrances of estimated purchase amounts. Encumbrances for goods or services not received by year-end lapse and must be re-budgeted in the following year. Any increase, decrease, or transfer greater than \$25,000 between funds within the annual budget must be approved by a budget amendment through formal resolution.



SIGNIFICANT FINANCIAL POLICIES

ACCOUNTING SYSTEM (D-1005)

The District uses a system of accounts as established by Florida Law.

INTERIM FINANCIAL REPORTING (D-1006)

The Board of Supervisors will be provided monthly budget reports comparing actual versus budgeted revenue and expense activity. The District shall establish and maintain accounts according to standard accounting practices.

ANNUAL AUDIT (D-1007)

The accounting system and financial practices of the District shall be audited by an independent CPA as required by Florida Law.

PLANNING AND CAPITAL IMPROVEMENT POLICY (D-1009)

The District will develop a Five-Year plan for capital improvements and update it annually. The District will coordinate development of the capital improvement budget with development of the operating budget. Future operating costs associated with the new capital improvements will be projected and include in operating budget forecasts.

PURCHASING THRESHOLDS (D-1010, 2-1, D&E)

Purchases \$25,000 or more require Board approval unless specifically exempt herein. An item that has been approved during the budgeting process does not qualify for this exemption and still needs to be brought to the Board for purchasing approval. Purchases **estimated to cost in excess of \$25,000** must go through the competitive bid process or Request for Proposal (RFP) unless specifically exempted herein and approved by the Board of Supervisors.

FINANCIAL RESERVE POLICY (D-1016)

On an annual basis, after the year-end audit has been completed, the staff shall produce a schedule of all fund surpluses and deficits, with projections of reserve requirements and a plan for the use of an excess surplus for the current year.

WORKING CAPITAL (D-1017)

The General Fund unappropriated fund balance will be maintained in an amount greater than or equal to seventeen percent (17%) of the annual General Fund Budget. This amount approximates 50 days of working capital. The District shall include in the General Fund operating budget annually a contingency account equal to .5% of the General Fund total expenditures, less charge backs, debt service, inter-fund transfers and capital expenditures. This contingency will expire at the end of each fiscal year and balances will not be brought forward.



RESOLUTION 2021-09/24-32

RESOLUTION NO. 2021-09/24-32

A RESOLUTION OF THE SUN 'N LAKE OF SEBRING IMPROVEMENT DISTRICT TO ESTABLISH AND ADOPT THE FINAL BUDGET FOR THE 2021-2022 FISCAL YEAR BASED ON THE ESTIMATE OF REVENUES AND EXPENDITURES FOR THE DISTRICT'S GENERAL, UTILITY, GOLF AND CAPITAL PROJECT FUNDS; CONFIRMING THE ANNUAL OPERATION & MAINTENANCE ASSESSMENT RATES; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the Sun 'n Lake of Sebring Improvement District (hereinafter "District") was created by Ordinance Number 74-4, Highlands County, Florida, as codified at Section 9-81, et seq., Code of Ordinances, Highlands County, Florida, as amended from time to time (hereinafter "Enabling Act"); and

WHEREAS, pursuant to Section 9-99 of the Enabling Act, the District has full authority for the establishment of District projects and finances, and the Board of Supervisors has exclusive jurisdiction and control over all the projects of the District and of the budget and finances of the District; and

WHEREAS, the 2021-2022 fiscal year Operating Budget based on the requirement for expenditures and other uses of all District Operating Funds, as well as the estimate of the revenues and other sources of income, has been prepared by the Interim General Manager of the Sun 'n Lake of Sebring Improvement District and submitted to the Board of Supervisors; and

WHEREAS, the Board of Supervisors initially discussed the proposed annual budget for the 2021-2022 fiscal year at the September 24, 2021 regularly scheduled meeting of the Board of Supervisors, with additional discussions being held at the regularly scheduled meetings of the Board of Supervisors on May 7, 2021; May 21, 2021; June 11, 2021; June 25, 2021; July 27, 2021; and August 27, 2021 and advertised public hearing workshops were held on September 10, 2021.

WHEREAS, a duly noticed public hearing on the tentative budget was held at the September 10, 2021 meeting of the Board of Supervisors; and

WHEREAS, the Board of Supervisors received and reviewed recommendations and comments by the public in the development of the 2021-2022 tentative budget; and

WHEREAS, any typographical corrections from the proposed tentative budget document were printed in the adopted tentative budget; and

WHEREAS, resolution 2021-09/10-29 approving the tentative budget was adopted by the Board of Supervisors following the public hearing; and

WHEREAS, the operation and maintenance assessments schedule for the 2021-2022 fiscal year, a copy of which is attached hereto as Exhibit B, was adopted pursuant to Resolution 2021-09/10-29, and require no revisions based on the final budget; and

WHEREAS, the Board of Supervisors has reviewed the final budget attached hereto as Exhibit A and determined that it is in the best interests of the District to adopt the final budget.

NOW THEREFORE BE IT RESOLVED by the Board of Supervisors of the Sun 'n Lake of Sebring Improvement District as follows:

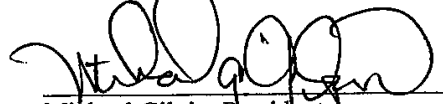
1. That the "WHEREAS" clauses above are true and correct and incorporated herein by reference.
2. That the Final 2021-2022 Fiscal Year Budgets for the General Fund, Utility Fund, Golf and Capital Project Funds of the Sun 'n Lake of Sebring Improvement District for the fiscal year beginning October 1, 2021 and ending September 30, 2022, as set forth in detail in Exhibit A attached hereto, and by this reference made a part hereof, be and the same is hereby approved, adopted and accepted as the District Final Budget for the 2021-2022 fiscal year.
3. That the sums as set forth in the attached Exhibit A will be appropriated out of the total Operating Budget to the District operating funds, departments and divisions, for the 2021-2022 fiscal year.
4. That District personnel are directed to post the final adopted budget on the District's official website within thirty (30) days as required by §189.016(4), Florida Statutes.
5. That the proposed operation and maintenance assessments adopted per Resolution 2021-09/10-29 at the 9/10/21 Board meeting and attached hereto as Exhibit B are hereby reaffirmed.
6. That all resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

7. That if any clause, section, other part or application of this resolution is held by any court of competent jurisdiction to be unconstitutional or invalid, in part or application, it shall not affect the validity of the remaining portions or applications of this resolution.

8. That this resolution shall become effective immediately upon its passage and adoption.

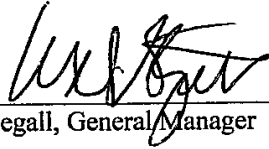
APPROVED AND ADOPTED by the Board of Supervisors of the Sun 'n Lake of Sebring Improvement District of Highlands County, Florida, this 24th day of September, 2021.

**SUN 'N LAKE OF SEBRING
IMPROVEMENT DISTRICT**

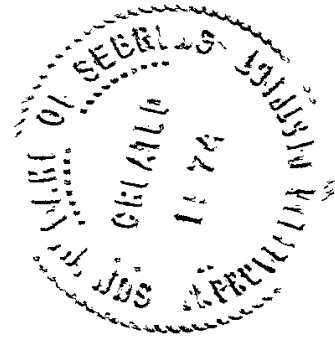


Michael Gilpin, President
Board of Supervisors

Attest:


William Stegall, General Manager

(SEAL)



[This page is intentionally left blank.]



2020-2021
DISTRICT ASSESSMENT RATES

Property Type	Description	Rate
Lots		
	Unimproved vacant land	Per Lot \$146.00
	Lot with road/drainage	Per Lot \$364.00
*Acreage will be assessed on a 3.5 lot equivalent factor		
Residential Properties		
	Single family	Per Unit \$728.00
	Condominium	Per Unit \$728.00
	Multi-family <10 units	Per Unit \$728.00
	Time share	Per Unit \$728.00
	Miscellaneous	Per Unit \$728.00
	Additional for Lots on the Golf Course	Per Lot \$73.00
Commercial Properties		
	Retirement Home	Per Room \$400.00
	Stores, 1 story	Per ELU \$713.00
	Community shopping	Per ELU \$954.00
	Office building, one story	Per ELU \$823.00
	Multi-story, non-professional	Per ELU \$823.00
	Professional building	Per ELU \$1,332.00
	Financial institution	Per ELU \$735.00
	Vehicle sales/service /rent	Per ELU \$764.00
	Park lots, mobile home lots	Per ELU \$539.00
	Golf courses	Per ELU \$539.00
	Hotel	Per Room \$400.00
	Mixed Use	Per Unit \$400.00
	Light manufacturing	Per ELU \$713.00
	Churches*	Per ELU \$677.00
	Utilities	Per ELU \$320.00
	Warehousing/distribution	Per ELU \$939.00
	Industrial storage	Per ELU \$539.00
	Private School	Per ELU \$604.00
	Private Hospitals	Per ELU \$400.00
	Tanglewood Special Purpose User Rate	Per Acre \$851.00
*Churches assessed at 25% of the approved rate		



BUDGET SUMMARY - ALL FUNDS

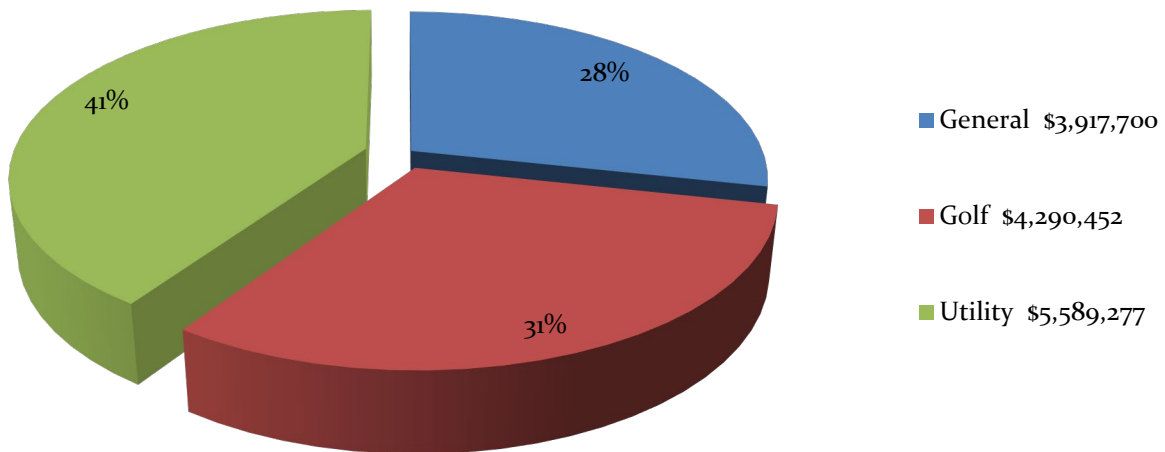
	General Fund	Golf Fund	Utility Fund	Capital Projects Fund	Totals
REVENUES AND OTHER SOURCES					
Assessments	\$ 3,430,000	\$ -	\$ -	\$ -	\$ 3,430,000
Penalty on Assessments	55,000	-	-	-	55,000
Charges for Billing Services	8,500	-	-	-	8,500
Pool and Fitness Memberships	55,500	-	-	-	55,500
Investment Earnings	25,000	-	-	-	25,000
Miscellaneous General Revenues	90,750	-	-	-	90,750
Charges for Water and Sewer Services	-	-	2,409,250	-	2,409,250
Other Income	-	-	359,125	-	359,125
Investment Earnings	-	-	25,000	-	25,000
Golf Memberships and Course Fees	-	2,640,725	-	-	2,640,725
Food and Beverage	-	1,267,000	-	-	1,267,000
Funding from Reserves	-	-	2,795,902	-	2,795,902
Transfers	252,950	382,727	-	2,950,000	3,585,677
Total Revenue and Other Sources	\$ 3,917,700	\$ 4,290,452	\$ 5,589,277	\$ 2,950,000	\$ 16,747,429

EXPENDITURES BY COST CENTER

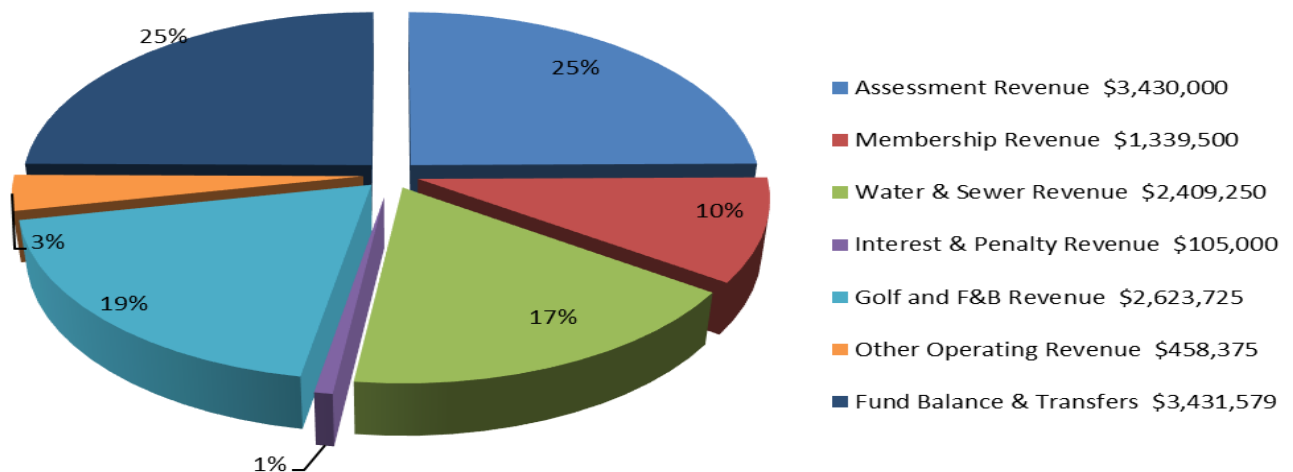
Administration	\$ 434,950	\$ -	\$ -	\$ -	\$ 434,950
Community Services	202,575	-	-	-	202,575
Recreation	348,000	-	-	-	348,000
Finance	316,000	-	-	-	316,000
Code Enforcement	101,400	-	-	-	101,400
Security	232,650	-	-	-	232,650
Buildings and Grounds	311,300	-	-	-	311,300
Roads and Drainage	1,340,900	-	-	-	1,340,900
Equipment & Vehicle Maintenance	66,600	-	-	-	66,600
Customer Service	-	-	259,450	-	259,450
Utility Operations	-	-	1,374,150	-	1,374,150
Contingency	18,325	-	-	-	18,325
URRIF Savings	-	-	-	-	-
Golf Operations	-	2,339,677	-	-	2,339,677
Restaurant Operations	-	1,496,540	-	-	1,496,540
Capital Outlay	545,000	454,235	370,000	2,950,000	4,319,235
Transfers	-	-	3,585,677	-	3,585,677
Total Expenditures by Cost Center	\$ 3,917,700	\$ 4,290,452	\$ 5,589,277	\$ 2,950,000	\$ 16,747,429

BUDGET SUMMARY - ALL FUNDS

Total Revenues by Fund

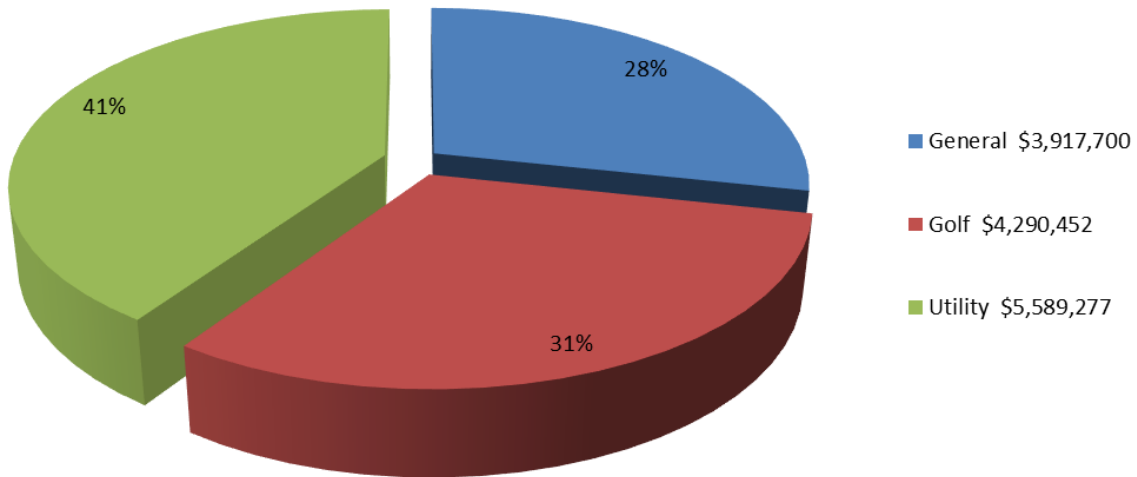


Revenues by Category

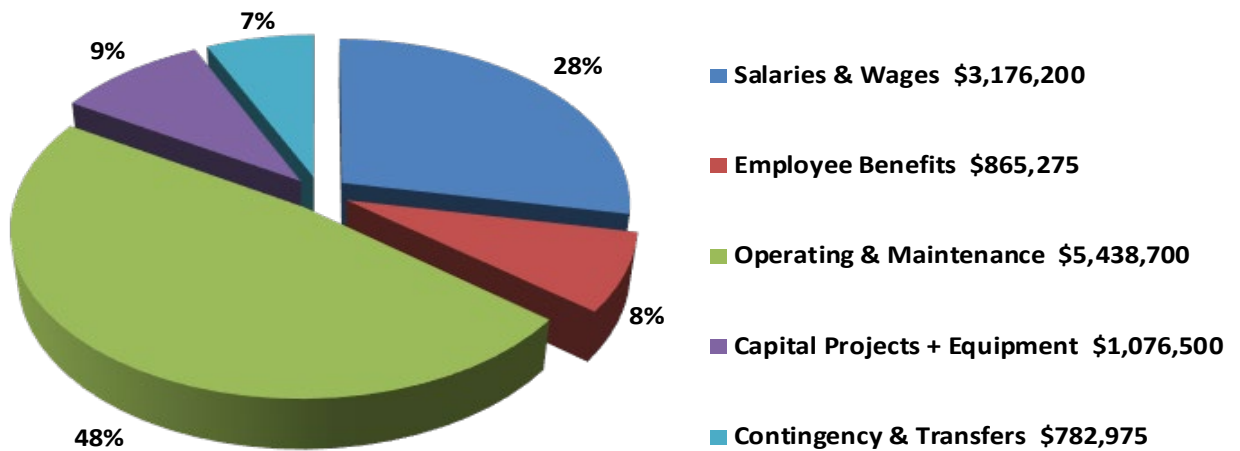


BUDGET SUMMARY - ALL FUNDS

Total Expenditures by Fund



Total Expenditures by Category





FULL AND PART-TIME BUDGETED POSITIONS
FOR GENERAL AND UTILITY FUNDS

Position Title	General Fund		Utility Fund		Total
	Full Time	Part Time	Full Time	Part Time	
Administration					
General Manager	0.5		0.5		1.0
Board of Supervisors		5.0			5.0
Board Secretary	1.0				1.0
Community Services					
Community Services Director	1.0				1.0
Recreation Services					
Recreation Specialist	1.0				1.0
Custodian		1.0			1.0
Recreation Attendants		3.0			3.0
Finance					
Finance Director	0.8		0.2		1.0
District Accountant	0.8		0.2		1.0
Accounting Clerk	0.8		0.2		1.0
Code Enforcement					
Code Enforcement Officer	1.0				1.0
Public Safety - Security					
Security Supervisor	1.0				1.0
Security Guards		8.0			8.0
Buildings/Grounds					
Custodian	1.0				1.0
Grounds/Building Maintenance	1.0				1.0
Roads & Drainage					
Facilities & Security Director	0.75		0.25		1.0
Roads Supervisor	1.0				1.0
Equipment Operators	3.0				3.0
Road Technicians	3.0				3.0
Equipment & Vehicle Maintenance					
Mechanic	1.0				1.0
Utilities Customer Service					
Utilities Customer Service Supervisor/HR	0.2		0.8		1.0
Utilities Customer Service Representatives	0.4		1.6		2.0
Utilities Operations					
Utilities Supervisor			1.0		1.0
Utilities Plant Operator			2.0		2.0
Utilities Techs			4.0	1.0	5.0
TOTAL					48.0



SUN'N LAKE
FLORIDA'S CENTERPIECE
COMMUNITY

General Fund

Administration

Community Services

Recreation

Finance

Code Enforcement

Public Safety - Security

Buildings & Grounds Maintenance

Road & Drainage Maintenance

Equipment & Vehicle Maintenance



GENERAL FUND REVENUES

ACCOUNT NUMBER	DESCRIPTION	2019-2020	2020-2021	2020-2021	2021-2022
		ACTUAL	ESTIMATED ACTUAL	AMENDED BUDGET	ADOPTED BUDGET
REVENUES AND OTHER SOURCES					
001-3191000	Assessments-Maint. Fees	\$ 3,232,307	\$ 3,650,000	\$ 3,615,000	\$ 3,430,000
001-3198000	Phase V Collection Fees	6,960	35,000	9,000	3,500
001-3198100	Unit 16 A&C Collection Fees	5,092	4,750	5,000	5,000
001-3200000	Licenses & Permits	27,450	32,000	9,500	26,250
001-3313000	FEMA Reimbursement	10,845	-	-	-
001-3313100	Insurance Reimbursement	3,678	-	-	-
001-3371000	Local Government Unit Grant	94,706	-	-	-
001-3425500	Code Enforcement Violations	8,341	3,000	7,500	4,500
001-3472000	Memberships	46,874	52,000	95,000	40,000
001-3472100	Pool Admission Revenue	7,484	15,500	15,500	15,500
001-3472500	Miscellaneous Pool Revenue	242	-	500	-
001-3472600	Tennis Admission Revenue	1,562	1,500	1,500	-
001-3474000	Special Events	3,552	500	32,000	12,000
001-3491000	Newsletter Advertising	7,800	11,500	2,000	8,000
001-3492000	Event Sponsors	-	-	-	-
001-3495000	GPS Advertising Revenue	-	-	-	-
001-3610000	Interest Income	38,834	20,000	50,000	25,000
001-3621000	Community Center Fees	3,004	6,800	15,000	10,000
001-3644900	Disposition of Fixed Assets	-	240,000	240,000	-
001-3645000	Land Sales	23,976	-	-	-
001-3680000	Penalty Income	54,404	160,000	160,000	55,000
001-3694000	Reimbursement for Legal Svcs	13,656	15,000	25,000	10,000
001-3699000	Miscellaneous Revenue	26,426	24,000	20,000	20,000
	Total Operating Revenues	3,617,193	4,271,550	4,302,500	3,664,750
001-3810000	Transfer In	700,000	-	-	252,950
001-3849000	Prior Years Fund Balance/Reserves	-	-	-	-
TOTAL REVENUES AND OTHER SOURCES		\$ 4,317,193	\$ 4,271,550	\$ 4,302,500	\$ 3,917,700



GENERAL FUND EXPENDITURES

ACCOUNT NUMBER	DESCRIPTION	2019-2020	2020-2021	2020-2021	2021-2022
		ACTUAL	ESTIMATED ACTUAL	AMENDED BUDGET	ADOPTED BUDGET
ADMINISTRATION EXPENDITURES					
001-512-1200	Salaries & Wages	\$ 88,309	\$ 106,500	\$ 88,650	\$ 90,250
001-512-1250	Salaries - Board Members	17,700	17,700	18,000	18,000
001-512-2100	FICA	8,375	10,250	8,250	8,250
001-512-2200	Retirement Contributions	7,527	6,200	7,400	7,450
001-512-2300	Life & Health Insurance	19,223	17,100	20,150	25,000
001-512-2400	Insurance - Workmen's Comp	1,972	2,000	2,500	2,500
001-512-2500	Unemployment Comp	78	2,075	2,500	2,500
001-512-3110	Legal Fees - General	63,930	44,000	60,000	60,000
001-512-3113	Legal Fees - Foreclosures & Liens	24,587	52,000	55,000	55,000
001-512-3120	Engineering Fees	16,645	13,000	30,000	15,000
001-512-3130	IT Support	26,197	19,000	25,000	25,000
001-512-3140	Consultants Fees	24,371	30,000	35,000	30,000
001-512-4010	Travel & Training	426	750	5,000	2,500
001-512-4100	Telephone	5,863	6,150	7,000	7,000
001-512-4130	Postage	143	1,200	2,000	1,000
001-512-4300	Utilities	11,203	11,500	12,500	12,500
001-512-4400	Rentals & Leases	8,252	8,000	9,000	9,000
001-512-4500	Insurance - Property/Liab	17,826	15,500	21,000	21,000
001-512-4700	Printing & Stationery	-	-	2,500	1,500
001-512-4800	Legal Advertising	3,623	1,500	2,500	3,500
001-512-4810	Promotions	6,934	6,000	6,000	6,000
001-512-4900	Miscellaneous	-	85,000	50,000	-
001-512-4910	Hurricane Expenses	-	-	-	-
001-512-5100	Office Expense	32,319	25,000	25,000	25,000
001-512-5210	Gasoline & Oil	-	-	-	-
001-512-5220	Uniforms	1,177	1,500	1,500	1,500
001-512-5400	Dues & Subscriptions	4,697	5,250	5,500	5,500
001-512-6100	Land Acquisition	-	-	-	-
TOTAL ADMINISTRATION		\$ 391,378	\$ 487,175	\$ 501,950	\$ 434,950



GENERAL FUND EXPENDITURES

ACCOUNT NUMBER	DESCRIPTION	2019-2020 ACTUAL	2020-2021 ESTIMATED ACTUAL	2020-2021 AMENDED BUDGET	2021-2022 ADOPTED BUDGET
COMMUNITY SERVICES					
001-513-1200	Salaries & Wages	\$ 43,911	\$ 55,600	\$ 55,800	\$ 57,975
001-513-2100	FICA	3,124	4,155	4,300	4,400
001-513-2200	Retirement Contributions	2,586	3,300	3,375	3,450
001-513-2300	Life and Health Insurance	12,233	15,850	15,150	16,750
001-513-2400	Insurance - Workmen's Comp	1,972	2,175	2,500	2,500
001-513-4010	Travel and Training	-	500	1,000	1,000
001-513-4100	Telephone/Communications	799	900	1,500	1,500
001-513-4130	Postage	-	-	-	-
001-513-4500	Insurance Property/Liability	2,547	2,450	3,000	3,000
001-513-4700	Printing and Stationery	15,117	18,000	17,500	17,500
001-513-4800	Advertising & Marketing	79,200	40,000	55,000	55,000
001-513-4810	Promotions	30,213	15,000	35,000	35,000
001-513-5100	Office Expense	1,786	1,500	3,500	3,500
001-513-5200	Operating Supplies	-	-	-	-
001-513-5400	Dues and Subscriptions	1,078	900	1,000	1,000
TOTAL COMMUNITY SERVICES		\$ 194,565	\$ 160,330	\$ 198,625	\$ 202,575



GENERAL FUND EXPENDITURES

ACCOUNT NUMBER	DESCRIPTION	2019-2020	2020-2021	2020-2021	2021-2022
		ACTUAL	ESTIMATED ACTUAL	AMENDED BUDGET	ADOPTED BUDGET
RECREATION SERVICES					
001-515-1200	Salaries & Wages	\$ 63,426	\$ 80,000	\$ 116,775	\$ 107,250
001-515-2100	FICA	4,604	6,150	9,000	8,100
001-515-2200	Retirement Contributions	1,653	2,350	2,300	2,400
001-515-2300	Life and Health Insurance	15,130	18,400	17,500	38,750
001-515-2400	Insurance - Workman's Comp	1,972	2,000	2,500	2,500
001-515-3130	IT Support	5,779	3,150	4,500	4,500
001-515-3250	Contract Labor	-	8,500	-	-
001-515-3400	Janitorial Services	21,927	1,500	27,500	2,500
001-515-3450	Contractual Instructors	12,979	9,900	15,000	15,000
001-515-4010	Travel & Training	325	500	500	500
001-515-4100	Telephone	7,600	8,300	8,500	8,500
001-515-4130	Postage	148	150	500	500
001-515-4300	Utilities - Recreation	16,571	17,500	18,500	18,000
001-515-4350	Utilities - Community Center	11,511	8,200	13,500	13,000
001-515-4500	Insurance - Property/Liab	5,093	4,500	6,000	6,000
001-515-4630	Facilities Repair & Maint	35,518	30,000	35,000	45,000
001-515-4635	Pool Replacement Parts	3,805	1,500	2,500	5,000
001-515-4640	Landscaping Maintenance	5,673	3,000	7,500	7,500
001-515-4810	Special Events	17,783	17,000	35,000	31,500
001-515-5100	Office Expense	11,848	22,000	10,000	17,500
001-515-5200	Operating Supplies	-	-	-	-
001-515-5210	Chemicals	6,282	5,000	7,500	7,500
001-515-5220	Uniforms	435	450	500	500
001-515-5230	Waste Removal	4,920	5,000	5,500	5,500
001-515-5276	License & Permits	360	360	500	500
TOTAL RECREATION SERVICES		\$ 255,343	\$ 255,410	\$ 346,575	\$ 348,000



GENERAL FUND EXPENDITURES

ACCOUNT NUMBER	DESCRIPTION	2019-2020	2020-2021	2020-2021	2021-2022
		ACTUAL	ESTIMATED ACTUAL	AMENDED BUDGET	ADOPTED BUDGET
FINANCE					
001-516-1200	Salaries & Wages	\$ 148,520	\$ 153,000	\$ 154,300	\$ 159,750
001-516-2100	FICA	10,541	11,000	11,850	12,100
001-516-2200	Retirement Contributions	8,710	9,300	9,250	9,500
001-516-2300	Life & Health Insurance	40,467	43,500	42,500	46,000
001-516-2400	Insurance - Workman's Comp	1,972	1,750	2,500	2,500
001-516-3130	IT Support	15,949	16,000	20,000	17,500
001-516-3200	Accounting/Auditing Fees	10,750	10,750	10,750	10,750
001-516-4010	Travel & Training	5,467	4,500	7,500	7,500
001-516-4100	Telephone	1,038	1,150	1,400	1,400
001-516-4130	Postage	4,268	4,900	6,500	6,500
001-516-4500	Insurance Property/Liability	2,547	2,150	3,000	3,000
001-516-4930	Real Estate Taxes	14,142	22,500	17,500	25,000
001-516-5100	Office Expense	13,723	13,000	13,000	13,000
001-516-5400	Dues & Subscriptions	250	950	1,500	1,500
TOTAL FINANCE		\$ 278,344	\$ 294,450	\$ 301,550	\$ 316,000



GENERAL FUND EXPENDITURES

ACCOUNT NUMBER	DESCRIPTION	2019-2020	2020-2021	2020-2021	2021-2022
		ACTUAL	ESTIMATED ACTUAL	AMENDED BUDGET	ADOPTED BUDGET
CODE ENFORCEMENT					
001-521-1200	Salaries & Wages	\$ 54,897	\$ 53,000	\$ 53,450	\$ 53,450
001-521-2100	FICA	3,870	3,700	4,100	4,100
001-521-2200	Retirement Contributions	3,174	3,250	3,250	3,250
001-521-2300	Life & Health Insurance	16,782	18,500	17,750	19,750
001-521-2400	Insurance - Workman's Comp	1,972	2,100	2,500	2,500
001-521-3410	Special Magistrate	2,763	2,200	5,000	5,000
001-521-4010	Travel & Training	230	450	2,000	2,000
001-521-4100	Telephone	459	410	400	400
001-521-4130	Postage	723	480	500	500
001-521-4500	Insurance - Property/Liab	2,547	2,175	3,000	3,000
001-521-4630	Repairs & Maintenance	749	-	2,500	2,500
001-521-5200	Operating Supplies	2,747	1,250	3,500	3,500
001-521-5210	Gasoline & Oil	733	550	1,000	1,000
001-521-5220	Uniforms	175	150	300	300
001-521-5400	Dues & Subscriptions	-	70	150	150
TOTAL CODE ENFORCEMENT		\$ 91,820	\$ 88,285	\$ 99,400	\$ 101,400



GENERAL FUND EXPENDITURES

ACCOUNT NUMBER	DESCRIPTION	2019-2020	2020-2021	2020-2021	2021-2022
		ACTUAL	ESTIMATED ACTUAL	AMENDED BUDGET	ADOPTED BUDGET
PUBLIC SAFETY - SECURITY					
001-529-1200	Salaries & Wages	\$ 140,963	\$ 144,000	\$ 144,925	\$ 170,475
001-529-2100	FICA	10,496	11,255	11,100	13,050
001-529-2200	Retirement Contributions	3,174	3,350	3,400	3,625
001-529-2300	Life & Health Insurance	15,666	17,250	16,000	17,500
001-529-2400	Insurance - Workman's Comp	3,944	4,400	5,000	5,000
001-529-3250	Contract Labor	8,100	-	4,800	-
001-529-4010	Travel & Training	-	150	500	500
001-529-4100	Telephone	924	950	1,500	1,500
001-529-4500	Insurance - Property/Liab	2,334	2,175	3,000	3,000
001-529-4630	Repairs & Maintenance	2,722	3,250	2,500	2,500
001-529-5100	Office Expense	2,290	2,500	2,500	2,500
001-529-5200	Operating Supplies	-	-	-	-
001-529-5210	Gasoline & Oil	11,450	13,500	13,500	12,000
001-529-5220	Uniforms	1,140	1,500	1,000	1,000
TOTAL PUBLIC SAFETY - SECURITY		\$ 203,203	\$ 204,280	\$ 209,725	\$ 232,650



GENERAL FUND EXPENDITURES

ACCOUNT NUMBER	DESCRIPTION	2019-2020 ACTUAL	2020-2021 ESTIMATED ACTUAL	2020-2021 AMENDED BUDGET	2021-2022 ADOPTED BUDGET
BUILDING/GROUND MAINTENANCE					
001-540-1200	Salaries & Wages	\$ 79,087	\$ 80,000	\$ 80,050	\$ 94,200
001-540-2100	FICA	5,400	5,700	6,150	7,200
001-540-2200	Retirement Contributions	4,656	4,750	4,800	4,900
001-540-2300	Life & Health Insurance	33,129	35,000	33,500	37,000
001-540-2400	Insurance - Workman's Comp	1,972	2,175	2,500	2,500
001-540-3250	Contract Labor	36,028	46,000	35,000	35,000
001-540-4100	Telephone	752	750	1,000	1,000
001-540-4300	Utilities	13,112	11,500	16,000	14,000
001-540-4500	Insurance - Property/Liab	5,093	4,700	6,000	6,000
001-540-4600	Repairs & Maintenance	47,806	48,750	55,000	45,000
001-540-4650	Maintenance - Landscaping	22,976	31,000	15,000	25,000
001-540-5200	Operating Supplies	26,012	15,000	15,000	15,000
001-540-5210	Gasoline & Oil	870	1,150	1,000	1,000
001-540-5220	Uniforms	1,272	1,000	1,000	1,000
001-540-5227	Chemicals	9,858	10,000	15,000	12,500
001-540-5230	Waste Removal	10,246	6,500	15,000	10,000
TOTAL BUILDINGS/GROUND MAINT.		\$ 298,271	\$ 303,975	\$ 302,000	\$ 311,300



GENERAL FUND EXPENDITURES

ACCOUNT NUMBER	DESCRIPTION	2019-2020	2020-2021	2020-2021	2021-2022
		ACTUAL	ESTIMATED ACTUAL	AMENDED BUDGET	ADOPTED BUDGET
ROAD & DRAINAGE MAINTENANCE					
001-541-1200	Salaries & Wages	\$ 280,344	\$ 282,000	\$ 277,075	\$ 297,750
001-541-2100	FICA	20,014	20,000	21,150	22,750
001-541-2200	Retirement Contributions	12,848	13,500	16,750	17,000
001-541-2300	Life & Health Insurance	88,946	97,500	93,250	102,000
001-541-2400	Insurance - Workman's Comp	11,833	12,500	15,000	15,000
001-541-3120	Engineering Fees	45,760	57,000	50,000	50,000
001-541-4100	Telephone	5,422	5,800	6,000	6,000
001-541-4300	Utilities - Street Lights	60,313	60,500	65,000	62,500
001-541-4400	Rentals & Leases	500	3,000	10,000	3,500
001-541-4500	Insurance - Property/Liab	10,186	10,000	12,000	12,000
001-541-4600	Repairs & Maintenance	75,784	67,000	75,000	75,000
001-541-5200	Operating Supplies	16,758	17,000	17,500	17,500
001-541-5210	Gasoline & Oil	17,418	17,000	20,000	17,500
001-541-5220	Uniforms	2,050	2,400	2,400	2,400
001-541-5300	Road Materials & Supplies	14,719	17,000	25,000	15,000
001-541-5301	Street Light Installation	-	-	-	-
001-541-5321	Drainage Maintenance	120,450	229,500	229,500	275,000
001-541-6300	Roads & Sidewalks	402,577	335,000	350,000	350,000
TOTAL ROAD & DRAINAGE MAINT.		\$ 1,185,922	\$ 1,246,700	\$ 1,285,625	\$ 1,340,900



GENERAL FUND EXPENDITURES

ACCOUNT NUMBER	DESCRIPTION	2019-2020	2020-2021	2020-2021	2021-2022
		ACTUAL	ESTIMATED ACTUAL	AMENDED BUDGET	ADOPTED BUDGET
EQUIPMENT & VEHICLE MAINTENANCE					
001-549-1200	Salaries & Wages	\$ 41,967	\$ 37,750	\$ 43,000	\$ 35,450
001-549-2100	FICA	2,959	2,900	3,300	2,700
001-549-2200	Retirement Contributions	2,553	2,150	2,600	2,150
001-549-2300	Life & Health Insurance	10,268	8,500	12,000	9,500
001-549-2400	Insurance - Workman's Comp	1,972	2,000	2,500	2,500
001-549-4100	Telephone	100	250	300	300
001-549-4500	Insurance - Property/Liab	2,759	2,200	3,000	3,000
001-549-5200	Operating Supplies	13,101	10,000	10,000	10,000
001-549-5210	Gasoline & Oil	-	-	-	-
001-549-5220	Uniforms	235	750	1,000	1,000
TOTAL EQUIPMENT & VEHICLE MAINT.		\$ 75,913	\$ 66,500	\$ 77,700	\$ 66,600



GENERAL FUND EXPENDITURES

ACCOUNT NUMBER	DESCRIPTION	2019-2020 ACTUAL	2020-2021 ESTIMATED ACTUAL	2020-2021 AMENDED BUDGET	2021-2022 ADOPTED BUDGET
CAPITAL OUTLAY					
001-512-6400	Administratration Capital	-	-	7,500	40,000
001-515-6400	Recreation Capital	223,473	44,374	14,000	390,000
001-529-6400	Security Capital	24,426	-	-	30,000
001-540-6200	Buildings Capital	21,370	65,508	85,000	-
001-541-6400	Roads/Drainage Capital	38,902	102,786	130,000	85,000
001-589-8220	Golf Capital Outlay	370,367	728,070	727,000	-
TOTAL CAPITAL OUTLAY		\$ 678,539	\$ 940,738	\$ 963,500	\$ 545,000



GENERAL FUND EXPENDITURES

ACCOUNT NUMBER	DESCRIPTION	2019-2020 ACTUAL	2020-2021 ESTIMATED ACTUAL	2020-2021 AMENDED BUDGET	2021-2022 ADOPTED BUDGET
CONTINGENCY & TRANSFERS					
001-589-8100	Reserve for Contingency	\$ -	\$ -	\$ 15,850	\$ 18,325
001-589-8210	Transfer Out - Golf Fund	222,250	14,156	-	-
001-589-9100	Transfer Out - Capital Improv Fur	422,324	-	-	-
TOTAL CONTINGENCY & TRANSFERS OUT		\$ 644,574	\$ 14,156	\$ 15,850	\$ 18,325
TOTAL EXPENDITURES		\$ 4,297,873	\$ 4,061,999	\$ 4,302,500	\$ 3,917,700
REVENUES OVER/(UNDER) EXPENDITURES		\$ 19,321	\$ 209,551	\$ -	\$ -



SUN'N LAKE

FLORIDA'S CENTERPIECE
COMMUNITY

Utility Fund

Customer Service

Water and Sewer Utility Operations



UTILITY FUND REVENUES

ACCOUNT NUMBER	DESCRIPTION	2019-2020	2020-2021	2020-2021	2021-2022
		ACTUAL	ESTIMATED ACTUAL	AMENDED BUDGET	ADOPTED BUDGET
REVENUES and OTHER SOURCES					
402-3433000	Metered Irrig Sales - Water	\$ 8,301	\$ 7,800	\$ 9,250	\$ 9,250
402-3433100	Metered Sales - Water	1,016,151	995,000	1,000,000	1,000,000
402-3433150	Impact Fees - Water	24,000	32,000	12,000	30,000
402-3433200	Backflow Sales	17,785	16,000	17,000	17,000
402-3435000	Metered Sales - Sewer	1,462,021	1,410,000	1,400,000	1,400,000
402-3435050	Impact Fees - Sewer	45,600	62,000	24,000	60,000
402-3436000	Miscellaneous Service Rev.	74,582	70,000	70,000	70,000
402-3436100	Connection Fees	132,650	165,000	40,000	142,500
402-3436200	New Water Meter Fees	26,895	31,000	26,150	22,875
402-3610000	Interest Income	56,167	25,000	55,000	25,000
402-3695000	Late Penalty Income	15,383	16,500	15,000	15,000
402-3698000	Insurance Reimbursement	5,260	17,477		
402-3699000	Miscellaneous Revenues	19,549	1,500	1,750	1,750
TOTAL OPERATING REVENUES		2,904,343	2,849,277	2,670,150	2,793,375
402-3810000	Transfer In	-	-	-	2,795,902
402-3849000	Prior Years Reserve	-	-	-	-
TOTAL REVENUES AND OTHER SOURCES		\$ 2,904,343	\$ 2,849,277	\$ 2,670,150	\$ 5,589,277



UTILITY FUND EXPENSES

ACCOUNT NUMBER	DESCRIPTION	2019-2020	2020-2021	2020-2021	2021-2022
		ACTUAL	ESTIMATED ACTUAL	AMENDED BUDGET	ADOPTED BUDGET
CUSTOMER SERVICE					
402-536-1200	Salaries & Wages	\$ 114,612	\$ 110,000	\$ 117,175	\$ 121,250
402-536-2100	FICA	8,145	8,000	8,900	9,175
402-536-2200	Retirement Contributions	6,564	6,500	7,000	7,200
402-536-2300	Life & Health Insurance	34,170	33,000	35,000	37,750
402-536-2400	Insurance - Worker Comp	1,972	2,200	2,500	2,500
402-536-3130	IT Support	18,621	18,750	20,500	20,500
402-536-4010	Travel & Training	265	1,500	-	1,500
402-536-4100	Telephone	1,618	1,650	2,000	1,750
402-536-4130	Postage	16,507	17,500	18,500	18,500
402-536-4300	Utilities	2,665	2,200	4,000	4,000
402-536-4400	Rentals & Leases	9,401	10,800	13,500	12,000
402-536-4500	Insurance - Prop/Liab	1,605	1,720	1,875	1,875
402-536-4630	Repairs & Maint. - Mueller	4,738	-	5,000	-
402-536-4950	Bad Debts	-	-	500	500
402-536-5100	Office Expense	19,507	17,500	20,500	20,500
402-536-5200	Operating Supplies	-	-	-	-
402-536-5220	Uniforms	291	450	450	450
TOTAL CUSTOMER SERVICE		\$ 240,679	\$ 231,770	\$ 257,400	\$ 259,450



UTILITY FUND EXPENSES

ACCOUNT NUMBER	DESCRIPTION	2019-2020	2020-2021	2020-2021	2021-2022
		ACTUAL	ESTIMATED ACTUAL	AMENDED BUDGET	ADOPTED BUDGET
OPERATIONS					
402-538-1200	Salaries & Wages	\$ 333,162	\$ 345,000	\$ 375,000	\$ 372,775
402-538-2100	FICA	24,485	26,000	28,750	30,750
402-538-2200	Retirement Contributions	19,995	17,500	24,500	23,500
402-538-2300	Life & Health Insurance	69,749	67,000	90,000	99,750
402-538-2400	Insurance - Workers Comp	7,888	8,000	10,000	10,000
402-538-3120	Engineering Fees	34,776	33,000	75,000	40,000
402-538-3130	IT Support	3,471	4,925	5,000	5,000
402-538-3200	Accounting/Auditing Fees	10,750	10,750	10,750	10,750
402-538-3250	Contract Labor	4,664	6,000	-	-
402-538-4010	Travel & Training	110	1,500	7,500	5,000
402-538-4100	Telephone	9,719	9,400	12,000	10,000
402-538-4300	Utilities	132,886	140,000	140,000	140,000
402-538-4400	Equipment Rental	99	-	5,000	5,000
402-538-4500	Insurance - Property/Liab	37,994	38,000	40,625	40,625
402-538-4610	Lift Station/Manhole Repairs	122,291	100,000	100,000	100,000
402-538-4620	Valve Replacements/Hydrant	20,498	15,000	30,000	10,000
402-538-4630	Repairs & Maint.- Water	114,652	100,000	100,000	100,000
402-538-4635	Repairs & Maint.- Sewer	62,928	85,000	85,000	85,000
402-538-4685	Vehicle Maintenance	-	4,000	15,000	7,500
402-538-5100	Office Expense	7,164	10,750	8,500	8,500
402-538-5210	Gasoline & Oil	16,036	17,500	17,500	17,500

CONTINUED ON NEXT PAGE



UTILITY FUND EXPENSES

ACCOUNT NUMBER	DESCRIPTION	2019-2020 ACTUAL	2020-2021 ESTIMATED ACTUAL	2020-2021 AMENDED BUDGET	2021-2022 ADOPTED BUDGET
OPERATIONS - Continued					
402-538-5215	Operating Supplies - Water	15,854	4,500	17,000	17,000
402-538-5216	Operating Supplies - Sewer	24,705	25,000	25,000	25,000
402-538-5217	Meters & Low Pressure Pumps	34,402	43,000	62,000	60,000
402-538-5218	Testing - Water	10,832	6,500	5,000	15,000
402-538-5219	Testing - Sewer	17,646	9,500	25,000	17,500
402-538-5220	Uniforms	8,610	8,000	9,000	9,000
402-538-5225	Chemicals - Water	17,662	16,000	25,000	20,000
402-538-5226	Chemicals - Sewer	36,376	50,000	40,000	50,000
402-538-5230	Waste Removal	5,256	5,000	7,500	7,500
402-538-5251	Sludge Hauling	31,746	20,000	35,000	25,000
402-538-5276	Licenses & Permits	2,025	1,000	5,000	5,000
402-538-5400	Dues & Subscriptions	1,502	1,200	1,500	1,500
TOTAL OPERATIONS		\$ 1,239,934	\$ 1,229,025	\$ 1,437,125	\$ 1,374,150



UTILITY FUND EXPENSES

ACCOUNT NUMBER	DESCRIPTION	2019-2020 ACTUAL	2020-2021 ESTIMATED ACTUAL	2020-2021 AMENDED BUDGET	2021-2022 ADOPTED BUDGET
CONTINGENCY, NON-OPERATING					
402-589-8100	Reserve For Contingency	\$ -	\$ -	\$ 13,625	\$ -
402-589-8110	Reserve For URRIF (CAP)	-	-	439,000	-
402-589-8120	Reserve For Impact Fees	-	-	-	-
402-589-8200	Transfers Out - URRIF	-	-	-	2,950,000
402-589-8210	Transfer Out	700,000	-	-	635,677
TOTAL CONTINGENCY, NON-OPERATING		\$ 700,000	\$ -	\$ 452,625	\$ 3,585,677
CAPITAL PROJECTS & EQUIPMENT					
<u>Customer Service</u>					
402-536-6400	Equipment	-	-	-	-
<u>Operations</u>					
402-538-6300	Improvements Other than Bld	55,400	104,498	-	-
402-538-6303	Improv - SCADA Unit 4 & 23	19,500	-	-	-
402-538-6308	Unit 23 Piping	78,548	-	-	-
402-538-6310	Pond Percolation	-	-	-	-
402-538-6311	Lift Station Repairs	-	-	-	-
402-538-6312	Unit 4 Surge Tank Upgrades	3,000	17,600	-	-
402-538-6313	Liftstation Grinders	-	130,543	131,000	-
402-538-6314	Matanzas Wet Well	302,821	-	-	-
402-538-6315	Infiltration Line Repairs	-	-	125,000	250,000
402-538-6316	Liftstation Rehabilitation	-	52,586	75,000	-
402-538-6317	High Service Pumps	-	10,000	75,000	-
402-538-6318	Interconnect Automatic Valve	-	45,000	45,000	-
402-538-6319	Meter System Replacement	-	-	-	-
402-538-6400	Equipment	97,565	111,457	72,000	120,000
TOTAL EQUIPMENT & PROJECTS		\$ 556,834	\$ 471,684	\$ 523,000	\$ 370,000
TOTAL UTILITY FUND EXPENDITURES		\$ 2,737,447	\$ 1,932,479	\$ 2,670,150	\$ 5,589,277
REVENUE OVER/(UNDER) EXPENDITURES		\$ 166,896	\$ 916,798	\$ -	\$ -



SUN'N LAKE

FLORIDA'S CENTERPIECE
COMMUNITY

Golf Fund





GOLF FUND REVENUES

ACCOUNT NUMBER	DESCRIPTION	2019-2020	2020-2021	2020-2021	2021-2022
		ACTUAL	ESTIMATED ACTUAL	AMENDED BUDGET	ADOPTED BUDGET
Membership Revenue					
650-002-10-420005	Dues	\$ 722,979	\$ 662,000	\$ 705,000	\$ 887,000
2004-50-000	Cart Fees - Trail	394,203	349,000	335,000	397,000
Total Membership Revenue		1,117,182	1,011,000	1,040,000	1,284,000
Greens Fees					
2001-50-000	Green Fees	916,454	1,021,887	1,020,000	\$ 930,000
Total Greens Fees		916,454	1,021,887	1,020,000	930,000
Merchandise Revenue					
2200-50-000	Merchandise Sales	334,825	415,793	333,000	340,000
Total Merchandise Revenue		334,825	415,793	333,000	340,000
Driving Range Revenue					
2007-50-000	Driving Range Income	66,094	73,967	64,000	71,000
Total Driving Range Revenue		66,094	73,967	64,000	71,000
Other Golf Revenue:					
	Cart Storage/HCP/Rental Clubs	17,300	15,715	14,000	15,725
Total Other Golf Revenue		17,300	15,715	14,000	15,725
Total Membership and Golf Revenue		\$ 2,451,855	\$ 2,538,362	\$ 2,471,000	\$ 2,640,725



GOLF FUND REVENUES

ACCOUNT NUMBER	DESCRIPTION	2019-2020	2020-2021	2020-2021	2021-2022
		ACTUAL	ESTIMATED ACTUAL	AMENDED BUDGET	ADOPTED BUDGET
Food & Beverage Revenue					
3001-80-000	Food Sales- On Course	\$ 4,673	\$ 7,378	\$ 9,000	\$ 9,000
3003-80-000	Food Sales-Banquets	201,183	158,000	365,000	301,000
3004-80-000	Food Sales-Restaurants	397,791	491,500	560,000	560,000
3101-80-000	Beverage (non-alcoholic) On Course	9,259	10,944	10,000	10,000
3104-80-000	Beverage (non-alcoholic) Restaurant	23,123	31,165	32,000	32,000
Food & Soft Drinks Revenue		636,029	698,987	976,000	912,000
3201-80-000	Alc Sales (Beer)-On Course	24,708	27,000	28,000	28,000
3203-80-000	Alc Sales (Beer)-Banquets	2,935	1,500	6,000	5,000
3204-80-000	Alc Sales (Beer)-Restaurants	74,265	89,000	101,000	101,000
3208-80-000	Alc Sales (Wine)-Banquets	8,253	1,800	14,000	9,000
3209-80-000	Alc Sales (Wine)-Restaurant	37,542	44,000	57,000	57,000
3211-80-000	Alc Sales (Liquor)-On Course	10,714	16,000	12,000	12,000
3213-80-000	Alc Sales (Liquor)-Banquet	12,752	3,500	30,000	24,000
3214-80-000	Alc Sales (Liquor)-Restaurant	77,093	101,127	102,000	102,000
Beverages (Alcohol)		248,262	283,927	350,000	338,000
Other F&B Revenue	Gratuities & Room Charges	7,581	11,000	18,000	17,000
Total Food & Beverage Revenue		\$ 891,872	\$ 993,914	\$ 1,344,000	\$ 1,267,000



GOLF FUND REVENUES & COST OF SALES

ACCOUNT NUMBER	DESCRIPTION	2019-2020	2020-2021	2020-2021	2021-2022
		ACTUAL	ESTIMATED ACTUAL	AMENDED BUDGET	ADOPTED BUDGET
Non-Operating Revenue					
650-002-90-420850	Assessment Recreation	\$ 222,250	\$ -	\$ -	\$ -
650-002-90-420851	Capital & Capital Equipment	370,367	-	-	382,727
Total Non-Operating Revenue		592,617	-	-	382,727
TOTAL REVENUES		\$ 3,936,344	\$ 3,532,276	\$ 3,815,000	\$ 4,290,452
Cost of Sales:					
650-002-20-542300	COS - Merchandise	\$ 231,384	\$ 283,925	\$ 234,000	\$ 234,600
Total COS Merch		231,384	283,925	234,000	234,600
650-002-50-542410	COS - Food & Beverage	200,494	237,789	355,000	325,523
650-002-50-542545	COS - Alcohol Beverages	145,357	132,512	132,000	121,685
Total COS F&B		345,851	370,301	487,000	447,208
Total Cost of Sales		\$ 577,235	\$ 654,226	\$ 721,000	\$ 681,808
Total Gross Margin		\$ 3,359,109	\$ 2,878,050	\$ 3,094,000	\$ 3,608,644



GOLF FUND EXPENDITURES

ACCOUNT NUMBER	DESCRIPTION	2019-2020	2020-2021	2020-2021	2021-2022
		ACTUAL	ESTIMATED ACTUAL	AMENDED BUDGET	ADOPTED BUDGET
Operating Labor:					
	Golf Operations Labor	\$ 208,468	\$ 228,202	\$ 245,000	\$ 245,000
	General and Administrative Labor	175,512	165,604	192,000	188,000
	Golf Course Maintenance Labor	472,778	460,548	615,000	545,000
	Food and Beverage Labor	481,175	454,355	540,000	468,714
	Sales & Marketing Labor	45,550	30,759	60,000	60,000
	Total Operating Labor	\$ 1,383,483	\$ 1,339,468	\$ 1,652,000	\$ 1,506,714
Payroll Costs:					
	Total Payroll Taxes	\$ 126,428	\$ 140,834	\$ 151,000	\$ 143,000
	Total Medical/Health Benefits	79,961	77,775	90,000	90,000
	Insurance - Workers Comp	18,214	17,092	30,000	30,000
	Total Payroll Costs	\$ 224,603	\$ 235,701	\$ 271,000	\$ 263,000



GOLF FUND EXPENDITURES

ACCOUNT NUMBER	DESCRIPTION	2019-2020	2020-2021	2020-2021	2021-2022
		ACTUAL	ESTIMATED ACTUAL	AMENDED BUDGET	ADOPTED BUDGET
Golf Operations Expense:					
6001-50-000	Utilities-Electric	\$ 11,534	\$ 10,800	\$ 8,000	\$ 10,000
6004-50-000	Phone-Cell	1,099	1,096	1,200	1,200
6101-50-000	Supplies	11,324	9,022	12,000	9,750
6113-50-000	Supplies (Scorecards and Pencils)	2,395	2,743	2,500	2,500
6202-50-000	Equip Maint/Repair - Fix	1,691	1,635	-	-
6204-50-000	Cart Repairs	730	839	500	500
6606-50-000	Travel/Education	955	600	1,400	1,400
6607-50-000	Uniforms	2,568	2,462	3,000	3,000
6608-50-000	Vehicle Mileage Expense	458	645	400	400
6802-50-000	Golf Cart Rental	1,900	11,400	2,100	4,500
8012-50-000	Chamber / Organization Dues	2,331	2,030	1,850	2,000
8110-50-000	Subscriptions	1,242	1,170	1,050	1,050
9000-50-000	Miscellaneous	47	75	1,000	1,000
9001-50-000	Driving Range Supplies (Balls)	3,489	7,558	4,500	6,000
9002-50-000	Handicap	8,561	7,096	8,500	8,500
Total Golf Operating Expenses		\$ 50,324	\$ 59,171	\$ 48,000	\$ 51,800



GOLF FUND EXPENDITURES

ACCOUNT NUMBER	DESCRIPTION	2019-2020	2020-2021	2020-2021	2021-2022
		ACTUAL	ESTIMATED ACTUAL	AMENDED BUDGET	ADOPTED BUDGET
General & Administrative Expense:					
6001-70-000	Utilities-Electric	\$ 44,704	\$ 44,321	\$ 43,000	\$ 44,000
6002-70-000	Utilities-Gas/Propane	8,346	9,750	10,000	10,000
6004-70-000	Phone - Cell	2,400	2,400	2,400	2,400
6005-70-000	Phone - Telco	3,556	3,600	3,600	3,300
6101-70-000	Supplies	1,915	800	800	800
6103-70-000	Supplies-Office	17,038	18,000	15,000	17,000
6201-70-000	Building Maint and Repair	27,387	19,000	20,000	20,000
6202-70-000	Equip Maint/Repair-Fix	7,326	4,500	7,500	7,500
6203-70-000	Equip Maint/Repair-Prevent	4,407	2,500	2,500	4,000
6303-70-000	Bank Fees	3,788	4,300	3,500	4,000
6305-70-000	Credit Card Fees	40,968	47,500	45,000	45,000
6307-70-000	Legal/Accounting/Professional	3,535	3,640	4,500	3,500
6313-70-000	BCG Management	120,000	120,000	120,000	120,000
6314-70-000	Payroll Processing	29,980	28,500	30,000	30,000
6404-70-000	Clubhouse Cleaning Service	282	-	-	-
6405-70-000	Garbage Removal	8,440	8,000	8,000	7,200
6406-70-000	Pest Control	4,247	3,400	3,400	3,600
6407-70-000	Security	270	500	500	500
6501-70-000	IT Support	13,819	8,500	9,000	9,000
6503-70-000	Software	3,236	2,028	-	-
6504-70-000	Internet Access/VPN	6,562	7,000	6,000	7,200
6506-70-000	POS System Hardware	12,405	11,000	10,500	10,500
6601-70-000	Education	3,436	1,300	1,500	1,500
6602-70-000	Employee Meals	4,619	5,400	3,500	3,600
6603-70-000	Employee Testing-Hiring	564	20	750	-
6604-70-000	Relocation Expense	-	-	-	-
6605-70-000	Training/Staff Development	4,843	3,151	5,000	5,000
6606-70-000	Travel/Education	137	20	-	-
6608-70-000	Vehicle Mileage Expense	886	675	600	600
6610-70-000	Management Travel-Corp Staff	2,102	7,000	2,700	3,500
8001-70-000	Advertising (Print)	-	-	-	-
8012-70-000	Chamber/Organization Dues	100	150	300	245
9000-70-000	Miscellaneous	-	-	600	600
9008-70-000	Copier Fax/Lease	3,701	4,400	3,700	3,700
9009-70-000	Postage	3,880	2,700	2,700	3,000
9017-70-000	Fed-Ex/Courier	30	-	-	-
Total G&A Expenses		\$ 388,909	\$ 374,055	\$ 366,550	\$ 371,245



GOLF FUND EXPENDITURES

ACCOUNT NUMBER	DESCRIPTION	2019-2020	2020-2021	2020-2021	2021-2022
		ACTUAL	ESTIMATED ACTUAL	AMENDED BUDGET	ADOPTED BUDGET
Golf Course Maintenance Expense:					
6001-60-000	Utilities-Electric	\$ 47,708	\$ 44,665	\$ 53,000	\$ 53,000
6004-60-000	Phone - Cell	1,655	1,200	1,500	2,100
6102-60-000	Supplies-Cleaning	-	-	400	1,200
6106-60-000	Supplies-Landscape	17,368	24,000	24,000	24,000
6107-60-000	Supplies-Course	7,571	10,226	12,000	12,000
6108-60-000	Supplies-Shop	6,866	7,000	13,000	12,000
6201-60-000	Building Maint and Repair	1,215	-	1,200	1,200
6202-60-000	Equip Maint/Repair-Fix	24,164	27,000	24,000	41,500
6205-60-000	Irrigation Repairs	9,382	12,000	18,200	19,500
6402-60-000	Outside Services	195,554	95,000	33,000	34,000
6405-60-000	Garbage Removal	-	-	2,000	4,000
6605-60-000	Training/Staff Development	741	300	3,000	3,000
6607-60-000	Uniforms	6,822	5,500	7,500	7,500
6608-60-000	Vehicle Mileage Expense	2,125	807	600	600
6801-60-000	Equipment Rental	7,686	15,000	4,000	7,000
7001-60-000	Chemicals-Fungicides	25,595	31,653	35,000	41,100
7002-60-000	Chemicals-Herbicides	37,477	26,202	35,500	42,000
7003-60-000	Chemicals-Insecticides	15,080	12,000	22,000	41,000
7004-60-000	Chemicals-Growth Regulators	5,870	7,350	10,000	11,400
7005-60-000	Chemicals-Wetting Agents	7,626	12,000	16,000	14,000
7008-60-000	Fertilizers-Fairways / Roughs	64,288	105,000	111,500	69,500
7009-60-000	Fertilizers-Greens	60,438	56,000	55,000	57,600
7010-60-000	Fertilizers-Tees	5,608	15,000	15,500	20,000
7012-60-000	Pre-Emergents	9,565	29,636	29,000	55,800
7102-60-000	Sand-Top Dressing greens/tees	19,231	22,354	25,500	26,900
7103-60-000	Seed	25,344	20,745	25,000	4,000
7104-60-000	Sod/Sprigs	2,583	-	3,500	3,500
7105-60-000	Water/Soil Testing	-	500	500	1,000
7106-60-000	Bahia Grass	-	-	500	500
7205-60-000	Gas Diesel	33,715	32,000	39,500	40,000
8012-60-000	Chamber/Organization Dues	865	1,000	1,000	2,500
9000-60-000	Miscellaneous	7,568	2,705	14,400	13,000
9007-60-000	Small Equipment/Hand Tools	7,417	5,705	5,750	6,000
Maintenance Total Expenses		\$ 657,127	\$ 622,548	\$ 642,550	\$ 672,400



GOLF FUND EXPENDITURES

ACCOUNT NUMBER	DESCRIPTION	2019-2020	2020-2021	2020-2021	2021-2022
		ACTUAL	ESTIMATED ACTUAL	AMENDED BUDGET	ADOPTED BUDGET
Food and Beverage Expense:					
6002-80-000	Utilities-Gas/Propane	\$ -	\$ -	\$ -	\$ -
6004-80-000	Phone - Cell	700	1,200	1,200	1,200
6112-80-000	Supplies-Kitchen	68,051	53,000	48,000	51,000
6202-80-000	Equip Maint/Repair-Fix	19,168	15,000	20,000	15,000
6301-80-000	Licenses, Fees, and Permits	2,709	698	2,600	2,900
6409-80-000	Linen/Laundry	16,136	11,365	24,000	21,000
6601-80-000	Education	2,940	1,800	1,800	1,800
6602-80-000	Employee Meals	3,832	3,464	4,000	4,000
6605-80-000	Training/Staff Development	1,944	2,285	3,000	3,000
6607-80-000	Uniforms	5,653	4,000	4,000	4,000
6801-80-000	Equipment Rental	731	-	500	-
9000-80-000	Miscellaneous	2,058	-	1,500	1,500
9013-80-000	Entertainment-Outside	5,100	8,500	15,000	14,000
9014-80-000	Glassware/China/Silver	5,676	3,812	8,000	7,300
Total Food & Beverage Expenses		\$ 134,698	\$ 105,124	\$ 133,600	\$ 126,700



GOLF FUND EXPENDITURES

		2019-2020	2020-2021	2020-2021	2021-2022
			ESTIMATED	AMENDED	ADOPTED
ACCOUNT NUMBER	DESCRIPTION	ACTUAL	ACTUAL	BUDGET	BUDGET
Sales and Marketing Expense:					
6004-75-000	Phone - Cell	\$ 800	\$ 600	\$ 600	\$ 600
8001-75-000	Advertising (Print)	23,569	27,000	25,000	20,000
8003-75-000	Advertising (Electronic)	8,475	2,600	-	6,000
8007-75-000	Web Site	2,350	2,500	2,000	6,000
8008-75-000	Graphic Design	4,200	3,700	3,600	3,600
8009-75-000	Collateral Materials	3,440	2,500	5,000	3,600
8012-75-000	Chamber/Organization Dues	400	-	-	325
8013-75-000	Special Promotions / Events	18,708	17,500	22,000	20,000
8014-75-000	Membership Programs	30,185	25,000	30,000	28,000
8015-75-000	Sales Management	4,675	4,327	3,000	4,425
8018-75-000	CX Evaluations-Mystery Shops	622	-	1,200	-
Total Marketing & Sales		\$ 97,424	\$ 85,727	\$ 92,400	\$ 92,550
Leases & Other Expenses					
7304-80-000	FF&E and Other Equipment Leases	\$ 3,998	\$ 3,468	\$ 3,500	\$ 3,500
7405-70-000	Insurance - P and C	40,959	41,325	40,000	40,800
7404-70-000	Taxes-Personal Property	2,621	6,119	3,400	6,200
7401-70-000	Taxes - Real Estate	20,640	19,500	21,000	19,500
Total Leases & Other Expenses		\$ 68,218	\$ 70,412	\$ 67,900	\$ 70,000
Total Operating Expenses		\$ 3,004,786	\$ 2,892,206	\$ 3,274,000	\$ 3,154,409



GOLF FUND EXPENDITURES

ACCOUNT NUMBER	DESCRIPTION	2019-2020	2020-2021	2020-2021	2021-2022
		ACTUAL	ESTIMATED ACTUAL	AMENDED BUDGET	ADOPTED BUDGET
Capital Expenses		\$ 370,367	\$ 728,070	\$ 547,000	\$ 454,235
Equipment	172,000				
100 Golf Cart Lease	207,235				
Building & Golf:					
Driving Range Mat	35,000				
Banquet Room Partition	40,000				
Total Operating & Non Operating Expenses		\$ 3,375,153	\$ 3,620,276	\$ 3,821,000	\$ 3,608,644
Net Income		\$ (16,044)	\$ (742,226)	\$ (727,000)	\$ -

[This page is intentionally left blank.]



SUN'N LAKE

FLORIDA'S CENTERPIECE
COMMUNITY

Five-Year Capital Plan

General Fund

Utility Fund

Golf Fund



GENERAL FUND 5-YEAR CAPITAL PLAN

	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Administration					
512-6400					
Workstation & Printer Upgrades	40,000	-	40,000	-	-
Total Administration	40,000	-	40,000	-	-
Recreation					
515-6400					
Tennis & Pickleball Resurfacing	40,000	-	-	-	40,000
Recreation Master Plan	350,000	65,000	1,700,000	130,000	950,000
Total Recreation	390,000	65,000	1,700,000	130,000	990,000
Security					
529-6400					
Equipment/Vehicle	30,000	-	30,000	-	30,000
Total Security	30,000	-	30,000	-	30,000
Roads & Drainage					
541-6400					
Equipment	85,000	130,000	125,000	150,000	125,000
Total Roads & Sidewalks	\$ 85,000	\$ 130,000	\$ 125,000	\$ 150,000	\$ 125,000
Total General Fund	\$ 545,000	\$ 195,000	\$ 195,000	\$ 280,000	\$ 195,000
Total General Capital Improvement	\$ -	\$ -	\$ 1,700,000	\$ -	\$ 950,000



UTILITY FUND 5-YEAR CAPITAL PLAN

	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
<u>Water & Sewer Operations</u>					
<u>538-6300 Capital Projects</u>					
Infiltration Line Repairs	250,000	-	-	-	-
Meter System Replacement	1,250,000				
Automatic Flushers	-	95,000	-	-	-
WasteWater Treatment Plant	-	-	-	-	600,000
<u>538-6400 Equipment</u>					
Utility Truck(s)	30,000	-	-	35,000	115,000
800 Gallon Vac Truck	45,000	-	-	-	-
Utility Trash Pumps	-	75,000	-	-	-
Generator Replacement Plan	45,000	58,000	-	-	-
Total Water & Sewer Operations	1,620,000	228,000	-	35,000	715,000
Total Utility Fund	\$ 370,000	\$ 228,000	\$ -	\$ 35,000	\$ 115,000
Total Utility Capital Improvement	\$ 1,250,000	\$ -	\$ -	\$ -	\$ 600,000



GOLF FUND 5-YEAR CAPITAL PLAN

	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
<u>Operating Leases</u>					
Equipment Replacements	\$ 172,000	\$180,000	\$ 180,000	\$ 180,000	\$ 180,000
100 Golf Cart 3yr Lease (w/ Trade In)	\$ 207,235	\$207,235	\$ -	\$ -	\$ 155,000
<u>Capital Projects</u>					
Golf Course Improvements	\$ 35,000	\$ -	\$ -	\$ -	\$ -
Turtle #1 Bulkhead					
Golf Course Sidewalk Repairs					
Shortgame Practice Area Relocation					
Aqua Tee Project					
Driving Range Mat	35,000				
Clubhouse Updates & Furniture	\$ 40,000	\$ -	\$ -	\$ -	\$ -
Outdoor Furniture					
Banquet Room Upgrades					
Banquet Room Partition	40,000				
Total Golf & Restaurant	\$ 454,235	\$ 387,235	\$ 180,000	\$ 180,000	\$ 335,000



GLOSSARY

Accrual - Revenues are recognized when earned and expenses are recognized when they are incurred.

Adopted Budget - Financial plan of revenues and expenditures for a fiscal year as approved by the Board of Supervisors.

Amendment – Changes to the adopted budget increasing total appropriations, which requires the approval of the Board of Supervisors. The transfer of appropriations between Departments, or across Funds, withdrawal from reserves, the creation/deletion of positions or a change that effects the level of service or programs maintained by a Department.

Appropriation - Funds authorized by the Board of Supervisors to spend public funds for a specific purpose.

Assessment – A charge levied in a specifically defined geographical area of property owners which have been identified as having received a direct benefit from an improvement or maintenance

Balanced Budget – A budget in which total estimated revenues and balances brought forward equal total expenditures and reserves.

Bond - Written promise to pay a sum of money on a specific date at a specific interest rate as detailed in a bond ordinance.

Budget - An annual plan adopted by the Board of Supervisors, which grants authority for expenditures and projects revenues in the current year.

Budget Deficit - A budget in which expenditures exceed the planned or projected funds available.

Budget Document - Official written statement of the annual fiscal year financial plan.

GLOSSARY

Budget Hearing - Public Hearing conducted to consider and adopt the annual budget.

Capital Assets - Land, improvements to land, easements, buildings, building improvements, vehicles, machinery, equipment, historical treasures, infrastructure, and all other tangible or intangible assets that are used in operations, cost more than \$5,000 and have useful lives extending beyond a single reporting period

Capital Improvement Budget - The adopted capital improvement plan for the upcoming fiscal year.

Capital Improvement Plan (CIP) – A CIP is a systematic plan for providing infrastructure improvements within a prioritized framework over a fixed period of time. The District's CIP is based on a five-year period of time.

Charges for Service - User charges for services provided by the District to those specifically benefiting from those services.

Debt Service – Expense incurred related to repayment of debt obligations such as principal and interest.

Debt Service Requirement - Amount of money required to pay on outstanding debt and required contribution to accumulate money for future retirement of bonds.

Department – A major unit of the District with responsibility for a service or an operation or for a group of related operations.

Encumbrance - The amount of money committed for the payment of goods and services not yet received or paid for.

Enterprise Fund - A fund designated for activities that is primarily supported by user charges. The Utility Fund is an example.

GLOSSARY

Expenditure - The total amount of funds paid out by a government to acquire various goods and services.

Fiscal Year - The twelve-month period which applies to the Annual Budget (October 1st to September 30th).

Full-Time Position - Position that qualifies for full District benefits and regularly scheduled for 40 hours per week.

Fund - A set of interrelated accounts to record assets, liabilities, revenues, and expenditures associated with a specific purpose, or with a common revenue source.

Fund Balance - A term used to express the equity (assets minus liabilities) of governmental fund types and trust funds.

GAAP - Generally Accepted Accounting Principles as determined through common practice or as promulgated by the Government Accounting Standards Board, Financial Accounting Standards Board or various other accounting standard setting bodies.

General Fund - A fund used to account for all general-purpose activities of the District supported by assessments and other non-dedicated revenues such as license and permit fees. Unless there is a legal, contractual or managerial requirement for separate accounting, all activities of the unit are recorded in the General Fund.

Goal - Statement that describes the purpose toward which an endeavor is directed.

Impact fee - An estimated cost of providing needed improvement, or additions to public infrastructure systems depleted by development.

GLOSSARY

Modified Accrual - Revenues are recognized when they become measurable and available. Expenditures are generally recognized when the related fund liability is incurred. An exception to this general rule is principal and interest on general long-term debt, which is recognized when due except for the accrual of certain principal and interest in the Debt Service Funds for which financial resources have been provided during the current year for payment due early in the following year.

Objective - A simply stated, readily measurable statement of aim or expected accomplishment within the fiscal year. A good statement of objectives should simply be a specific standard of performance for a given program:

1. An operational objective focuses on service delivery.
2. A managerial objective focuses on those aspects of management that help staff achieve operational objectives, i.e., staff training, work plan development, etc.

Operating Expenditures – Expenditures for goods and services, which primarily benefit the current period and are not defined as personal services or capital outlay. Some examples include contractual services, supplies, utilities, etc.

Ordinance - A formal legislative enactment by the governing board of a municipality.

Other Expenditures - Expenditures that are not personnel, operating or capital related, such as transfers or debt service.

Part-Time Position – Position, which is regularly scheduled less than 40 hours per week. Benefits are pro-rated - sick and vacation time only.

Personal Services - All costs directly associated with employees - salaries, fringe benefits, etc.



GLOSSARY

Prior Year Surplus – Revenues in excess of expenditures in previous year that are available for appropriation in the current year. Can also be defined as current assets less current liabilities at fiscal year-end.

Proprietary Funds – Funds operated like a private business and charges user fees, includes Enterprise.

Purchase Order - A document that authorizes the delivery of specified merchandise or the rendering of certain services, establishes their cost, and creates a commitment on both the provider and receiver of the product or service.

Recurring Expenditure – A good or service that is expected to continue again in the next fiscal year or on a continuing annual basis, such as personnel salaries, utility payments, office space rentals, etc.

Requisition - A document generated by individual District Departments requesting goods or services.

Reserves – An accumulation of a fund’s revenues in excess of expenditures over time. This is similar to retained earnings as used for corporations.

Reserve for Encumbrances - A reserve account that represents open encumbered contracts and purchase orders.

Resolution - An expression of a governing body concerning matters of administration, an expression of temporary character, or a provision for the disposition of a particular item of the administrative business of the governing body.

Revenue - Money that a government receives as income.

Revenue Reserves – Amount that reduces total revenues estimated that is set aside as a safeguard in the event that the revenues are not collected as planned.



GLOSSARY

Special District - A local unit of special purpose, as opposed to general purpose, government within a limited boundary created by general law, special act, local ordinance, or by rule of the Governor and Cabinet. The special purpose or purposes of special districts are implemented by specialized functions and related prescribed powers. “Dependent Special District” means a special district that meets at least one of the following criteria:

- (a) The membership of its governing body is identical to that of the governing body of a single county or a single municipality.
- (b) The governing body of a single county or a single municipality appoints all members of its governing body.
- (c) During their unexpired terms, members of the special district’s governing body are subject to removal at will by the governing body of a single county or a single municipality.
- (d) The district has a budget that requires approval through an affirmative vote or can be vetoed by the governing body of a single county or a single municipality.

“Independent Special District” means a special district that is not a dependent special district defined above.

Statute - A written law enacted by a duly organized and constituted legislative body.

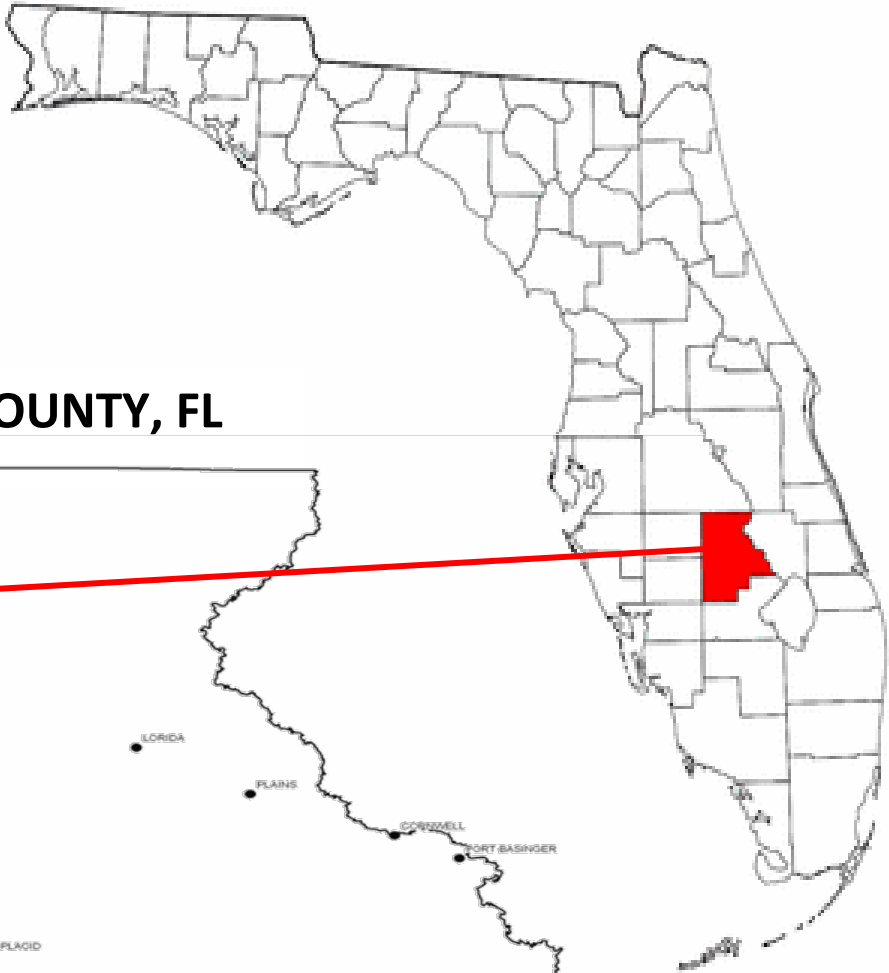
Surplus - Excess of projected revenues over planned expenditures.

Tangible Personal Property - All assets used in a business that are subject to an ad valorem assessment, i.e. furniture, tools, machinery, equipment - whatever is used to generate income.

User Charges - The payment of a fee for direct receipt of a public service by the party benefiting from the service.



GEOGRAPHICAL LOCATION



HIGHLANDS COUNTY, FL

