



**SUN 'N LAKE OF SEBRING
IMPROVEMENT DISTRICT**

July 25, 2023

AGENDA PACKAGE

Meeting Agenda

Tuesday, July 25th, 2023 – 9:00 a.m.

<https://meet.goto.com/424147405>

Call-in Information (571) 317-3122 Conference ID: 424-147-405

1. Call to order – President Herrick

2. Pledge of Allegiance

3. Announcements:

- The next regular meeting of the Board of Supervisors will take place **Tuesday, August 29th, 2023, at 9:00 a.m.** at the Community Center, 3500 Edgewater Drive, Sebring, FL 33872
- Please silence or turn off your cell phone.

4. Public Comment

5. Consent Agenda

- A. Minutes of the Board of Supervisors Regular meeting held June 27th, 2023.
- B. Golf Financials – May 2023
- C. Treasurer's Report Districts Financials – June 2023

6. Message from Commissioner Scott Kirouac

7. Action Agenda

- A. Tarrega Street Speed Table
- B. Painting RFP
- C. Adopt Proposed Budget

8. Add-on items

9. Petitions and Communications

10. Staff Reports

- A. **Golf** - Mike Lamere/Jimmie Murphy
- B. **General Counsel** – David Schumacher
- C. **Finance Director** – Coral Benka
- D. **General Manager** – Ray Bossert
- E. **Community Services Director** – Cynthia Kramer

11. Follow Up Items

12. New Business

13. Discussion to/from Board

14. Adjournment

Fifth Order of Business

5A

SUN'N LAKE OF SEBRING IMPROVEMENT DISTRICT REGULAR MEETING

A meeting of the Board of Supervisors of the Sun 'n Lake of Sebring Improvement District was held on Tuesday, June 27, 2023, at 9:00 a.m. at the Community Center, 3500 Edgewater Drive, Sebring, FL 33872.

Present and constituting a quorum were:

Craig Herrick	President
Beverly Phillips	Vice President
Ray Brooks	Supervisor
Michael Gilpin	Supervisor
Michael Hurley	Supervisor

Also present were:

Dan Stegall	Interim General Manager
Coral Benka	Finance Director
Dane Garlinghouse	Outgoing Finance Director
Dasi Garcia	Admin and Board Secretary
Cynthia Carman Kramer	Director of Community Services
Mike LaMere	Sun 'n Lake Golf Club General Manager
Jimmie Murphy	Golf Course Superintendent
Residents	

The following is a summary of the discussions and actions taken.

FIRST ORDER OF BUSINESS

Call to Order

- Mr. Herrick called the meeting to order. A quorum was established.

SECOND ORDER OF BUSINESS

Pledge of Allegiance

- The Pledge of Allegiance was recited.

THIRD ORDER OF BUSINESS

Announcements

- The next regular meeting of the Board of Supervisors will take place Tuesday, July 11, 2023, at 9:00 a.m. at the Community Center, 3500 Edgewater Drive, Sebring, FL 33872.
- Please silence or turn off your cell phones.

FOURTH ORDER OF BUSINESS

Public Comment (00:05:30)

- There being none, the next item followed.

FIFTH ORDER OF BUSINESS

Consent Agenda

- A. Minutes of the Board of Supervisors Regular Meeting Held May 30, 2023**
- B. Minutes of the Board of Supervisors Budget Meeting Held June 13, 2023**
- C. Golf Financials – April 2023**
- D. Treasurer’s Report District Financials – April 2023**
- E. Treasurer’s Report District Financials – May 2023**

On MOTION by Mr. Gilpin seconded by Ms. Phillips with all in favor the consent agenda was approved. 5-0

SIXTH ORDER OF BUSINESS

**Message from Commissioner Scott Kirouac
(00:09:20)**

Commissioner Kirouac reported the following:

- The burn ban has been lifted from the County.
- The County has a special meeting Friday, June 30, 2023, to take care of some items which need to be cleaned up.
- He believes they will be extending the moratorium on impact fees for at least another year. Staff wants to get a new study done before the Commission reconsiders imposing impact fees. There will be discussion on this. The study costs approximately \$200,000.
- They will discuss an additional penny tax for the tourist development tax. It affects hotels and short-term rentals. This would generate approximately \$400,000 of revenue to promote more events coming into the County. Part of it can be used for maintenance of existing facilities.
- One of his goals moving forward in the budget cycle is to request more funding for the paving of Schumacher Road.
- Property values in the County are expected to increase 10% to 10.5%.
- They have not decided yet on the millage rate.
- The annual budget for the County is currently \$168 Million. Manatee County’s proposed budget for Fiscal Year 2023/2024 is \$2.1 Billion. Their law enforcement budget is \$190 Million a year.

SEVENTH ORDER OF BUSINESS**Action Agenda (00:15:08)****A. Hornick Agreement**

Mr. Gilpin MOVED to approve the Hornick Agreement and Mr. Hurley seconded.

- Mr. Schumacher explained there are sections of the golf course where in the past the District transferred sections of the golf course to adjacent parcels to avoid having to maintain them.
- Mr. Stegall noted the section is adjacent to Mr. Hornick's current development, Magnolia Golf Villas, and the Fellowship Home.
- Mr. Schumacher stated there are several parcels and adjacent to one of those parcels is some golf course land not being utilized and the District has to maintain. This proposal is to deliver that parcel to Mr. Hornick's company so he can develop a 55-unit development. A layout is available at the District office.
- He is going to tie together the stormwater system, place sidewalks in the District right-of-way to connect the sidewalk area to the existing sidewalk at Hampton Woods development. He is required by the County to do it in front of the development, but he agreed to extend it to the existing sidewalk at Hampton Woods development.
- Mr. Brooks asked about the landscaping he will install bordering the golf course. Mr. Stegall responded he agreed to work with the District so both parties are satisfied and to run irrigation to it.
- The floor was opened to resident comments.
- Mr. Moeslein asked if there is a picture so they can see the area and what the District is transferring to Hornick Homes. He was told it is in the District Office.

On VOICE vote with all in favor the motion as previously stated passed. 5-0

B. Statewide Mutual Aid Agreement

Mr. Gilpin MOVED to approve the Statewide Mutual Aid agreement and Ms. Phillips seconded it.

- Ms. Kramer stated they received a request from the Highlands County Emergency Manager to approve a statewide mutual aid agreement. This would allow the District to both render and receive assistance from other jurisdictions in cases of emergency for disasters, which would be too expensive to deal with unassisted. It would also ensure timely reimbursement of costs incurred if the District was to render such assistance to other jurisdictions. This agreement is done annually. The County is collecting agreements from all the local municipalities and will submit them as a packet, with their own agreement, to the state. She was informed on Friday the State is making minor text changes to the agreement. She has not received it yet. If the Board approves the agreement, it would be in the minutes to submit with the agreement.
- Mr. Herrick noted this is the same agreement they approved in previous years.

On VOICE vote with all in favor the motion as previously stated passed. 5-0

C. Code of Conduct

Ms. Phillips MOVED to approve the Code of Conduct and Mr. Gilpin seconded it.

- Mr. Schumacher stated this has previously been brought to the Board's attention; however, it was never voted on for approval to include in the policy manual. It expands on what is already in the policy manual and lays out conduct which is not acceptable in detail as well as the potential consequences for violations of the rules. This would be for all recreational amenities.

- Mr. Brooks stated he still does not understand what the penalties are and how they will deal with them. He asked what the General Manager's guidelines are. Mr. Schumacher responded it will be on a case-by-case basis; however, the possible actions are listed. The Board will act as an appeal committee.
- Ms. Phillips asked how the Board will find out if the General Manager has taken action. Mr. Schumacher responded the General Manager would tell the Board at a meeting.

On VOICE vote with all in favor the motion as previously stated passed. 5-0

D. 2023-2024 Budget Discussion

The following was discussed:

- Some minor revisions to the golf budget were reviewed.
- There was previous consensus on the 5% membership increase, which brings them to \$1.372 Million.
- They eliminated the 50% off membership program. He recalculated the total memberships back to where they were and added a couple, which were recently added this year.
- He added \$20,000 to the greens fee total.
- They also discussed the member tournament schedule, which will be adjusted. A total of \$5,000 was added to the greens fee total.
- The other changes made were on the Capital, which is in the detailed budget at the bottom.
- They added an additional \$55,000 for the banquet room partition.
- The total bottom line income is \$12,174 to the golf budget.
- Mr. Brooks stated they discussed changing one price, which is not reflected. Mr. LaMere stated there was a question on the rate sheet, which came up in the meetings, for the resident member guest rate in April. There was a proposal to change that rate from \$45 to \$41 to match the hotel rate. There was consensus to make that adjustment.
- The floor was open to resident comments, of which there were none.

- Mr. Garlinghouse reviewed the revised general fund budget. There have not been many changes to the last budget.
- They need to finalize the rates for recreation.
- Other income went up slightly to compensate for the addition to recreation fees. It was increased by approximately \$20,000.
- Security went up \$9,000 in expense for a full-time employee.
- Equipment vehicle maintenance went up about \$31,000. This was a formula error bringing in the operations supervisor. It was not in the last meeting's budget.
- Capital went down approximately \$65,000 moving the mini excavator to utilities budget.
- He removed the reserve for contingency down to the bottom line, the net change in the fund is a positive \$310,000, which can be moved to capital or reserves.
- Mr. Brooks thought they had agreed to restrict those funds. Mr. Schumacher indicated the budget can always be amended. The only way to restrict those funds is by putting them in an irrevocable trust so a future Board cannot change it. There was consensus to place the \$310,000 in a restricted fund.
- Mr. Garlinghouse reviewed the changes to the utility fund.
- The only change was the \$65,000 transferred from the general fund to the utility fund for the mini excavator.
- The net change in funds is \$174,000. These funds can be restricted as well.
- There is a 5% increase in the assessment rates as well as a 5.2% on utility rates. Mr. Stegall noted the utility rates were published last year so it is a five-year projection. It does not need to be readvertised unless something is done with the new wastewater plant and the rates change.
- They were trying to determine what amounts, if any, they want to increase recreation. There are three options: keep it the same, a slight increase and another increase. If it is changed to \$100 and \$175, you get approximately \$54,000. If it is changed to \$50 and \$100, it is about \$41,000. Ms. Phillips and Mr. Gilpin agreed \$100 is not too much. Mr. Brooks thinks this will upset a lot of people. Currently, the \$100 rates are included

in the budget. There was Board consensus, except for Mr. Brooks, to start charging a rate.

- Mr. Stegall noted all three funds are positive and do not have negative bottom lines.

On MOTION by Mr. Hurley seconded by Ms. Phillips with all in favor except Mr. Brooks the budget was amended by taking \$310,000 and placing it in a restricted fund passed. 4-1

E. Cancel Future Budget Meetings

Mr. Gilpin MOVED to cancel the future budget meetings scheduled for July 11, 2023, August 8, 2023, and September 12, 2023, and Ms. Phillips seconded it.

- Mr. Herrick stated because he approved the proposed budget, these meetings are no longer required. July 25, 2023, would be the next regular meeting.
- There were no Board or public comments.

On VOICE vote with all in favor the motion as previously stated passed. 5-0

EIGHTH ORDER OF BUSINESS

Add-on Items

There being none, the next item followed.

NINTH ORDER OF BUSINESS

Petitions and Communications

There being none, the next item followed.

TENTH ORDER OF BUSINESS

Staff Reports

A. Golf – Mike LaMere/Jimmie Murphy

The following was discussed:

- Mr. Murphy stated they are still trying to remove the dirt from the Calatrava project on Hole #15.
- They are spot spraying some areas needing it.
- There is still some sod work which needs to be done.
- There are some trees on hole #4 and #12 Mr. Murphy is trying to get removed.

- They are getting ready for the next aerification on Turtle Run on July 10, 2023, and August 28, 2023, on Deer Run.
- Mr. Brooks asked if any riprap will be purchased this year. Mr. Murphy responded they have some. They have been working on some of the ditches and have a couple of bridges to repair on Turtle Run where the water was low, and it washed out.
- He moved some of the money to the parking lot and did the foxtail palms.
- Mr. Herrick asked if they could increase the speed on the greens. Mr. Murphy responded he can. They are at 135, which is the lowest it has been since he has been here. The greens are currently as healthy as they have ever been.
- Mr. Murphy stated he will verti-cut Turtle Run to improve green speed.
- Mr. LaMere reviewed his report.
- Membership has gone up a little bit over the last two weeks. They are approximately \$7,000 short of the budget.
- Kids Camp and the Sertoma Junior Golf Tournament is going on today.
- The MGA Independence Day Couples Tournament will be held on July 3, 2023, and the Kim Gose Memorial Tournament will be held on July 29, 2023.
- A fireworks buffet will be held on July 3, 2023, and attendees will be offered private lawn sitting to spectate the fireworks.
- Live music is scheduled for July 21, 2023.
- Bingo night will be on July 24, 2023.
- There will not be trivia this month because the gentleman who does it is not available this month.
- Mr. LaMere received a verbal commitment for a new chef in the restaurant. Her name is Theresa Johnson. They are currently working through all the paperwork and background checks. It will be approximately two weeks before she gets started and there will be an overlap with transition from chef to chef. There will be a small extra labor expense on the F&B side during the overlap.
- They are trying to control labor costs for the offseason.
- They are trying to market out of the County.

- The RFP is out for the paint and stonework.
- They are having the carpets cleaned in the Clubhouse.
- Mr. Brooks asked if he looked at Monday night performances for the summer. Mr. LaMere responded he has been evaluating that and they have had bingo and trivia nights, which help.
- Ms. Phillips asked how many covers they did on Bingo Night. Mr. LaMere responded it was 45 to 50. That Monday worked out well. He is not sure of the amount on Trivia Night but can find out. If he has any recommendations, he will let the Board know as opposed to Monday nights.
- Mr. Brooks discussed the chipping area. He asked if they would come up with a different plan. Mr. Murphy responded that more people use it than they think. There are options. They could do a hole in between a hole somewhere if the Board wants to extend a chipping area. He thinks the best thing to do is to conduct a survey.
- Mr. Gilpin stated he is not in favor of moving the chipping area. Mr. Hurley agreed since they had already spent \$35,000 on it.

B. General Counsel – David Schumacher

The following was discussed:

- Mr. Schumacher provided an update on the Avanti situation. The court has laid out a timeline of 18 months. The issue will be resolved by the end of next year. Mediation must be completed by May 15, 2024. They are still going through unofficial mediation now. He will meet with Mr. Rhodes tomorrow to get an update on the informal mediation. The Board will need to have another shade meeting after that mediation occurs.
- Mr. Stegall stated they went back to them with what the District feels they owe but have not heard back from them. Mr. Schumacher stated they want justification for the number the District gave them. They will show how they got the figure provided based on the new agreement to have the meters installed.
- Mr. Brooks asked where they are with the County on the voting issue. Mr. Schumacher responded he finally received a response from the County Attorney. They are

requiring the District to do a notice of legislative intent. Mr. Schumacher is drafting it and will probably have it ready for the next Board meeting for potential approval to send it.

C. Finance Director – Dane Garlinghouse

The following was discussed:

- The RFP for painting district buildings went out last week. There were some vendors walking on the property recently. The bids should be in on July 5, 2023. The painting process will likely start in the next couple of weeks.
- The cameras are 95% of the way there. The installer is supposed to come Wednesday, June 28, 2023, to show security how it works. They will also have an advisor from the camera company come to do training and show the special options the cameras have. They will train anyone on the list of users.
- Mr. Brooks asked if they have cameras in the new recreation area. Mr. Garlinghouse advised Ms. Fox-Dickerson to look at the area and make sure it is covered. A camera can be installed if additional coverage is needed.
- Mr. Hurley asked about the maintenance agreement and/or warranties with the company. Mr. Garlinghouse responded he believes it is a one or two-year manufacturer warranty. The vendor installing it guarantees his work. He will get back to the Board with the information.
- The roof project continues. The cart barns will be done just like every other building in the District. The big issues are reviewing the clubhouse because screws and metal flakes have fallen on the concrete and grass areas. They are trying to mitigate this as much as possible. They had issues when they were doing the bathroom at the pool, which they want to prevent from happening again.
- The meter installations are scheduled to begin in the middle of July.
- ARPA continues to go well. The District should receive the first big check in a week or two. This is all expected to be complete this year.
- FEMA continues to go along. The big issue is the Columbus Boulevard area. Ms. Fox-Dickerson has been going back and forth with them. They should be getting a closer

idea of what the reimbursement timeline looks like. He hopes to have more information at the next meeting.

- Mr. Hurley asked if they went out for an RFP for Columbus Boulevard. Mr. Stegall responded they will be going out for an RFP. They could not until now because they did not have the footage of damaged swales that FEMA was willing to reimburse. The RFP is now being drafted and should be out by the end of this week.
- Mr. Brooks asked about the three Panera Bread office expenses in the amount of \$120. Mr. Stegall stated it was lunch for the employees. One of the times was for a breakfast for the meeting with Mr. Bossert.
- Mr. Brooks asked Mr. Garlinghouse if he has a list to provide to his successor on outstanding expenses needing to be done and outstanding monies that need to be collected. Mr. Garlinghouse responded they have gone through the assessment collection process. He can write everything down for her. Mr. Stegall noted Ms. Benka has been working on this for the past month so she is up to speed. Mr. Brooks stated he feels more comfortable if it is all on paper.

D. General Manager – Dan Stegall

The following was discussed:

- Mr. Stegall reiterated the collectors are being installed on the meter project. There are two collectors: one on Tanglewood and one at the main office. They are being installed next week. As soon as they are installed, the Kamstrup meters in the new construction will begin reporting. This will give them a couple of weeks of a trial period before the big installation starts. They will let residents know a week before meters are installed on their properties.
- Regarding the Dialysis Center project, Duke Energy and Palmer Electric buried the power cable to the Dialysis Center building Sunday afternoon at 4:00 p.m. KDL was on site this morning working on the project behind there.
- There are two last things to be done on the Matanzas Drive situation where there were issues with all the storms. The bore under Matanzas Drive is complete. District staff will connect the ends of the force mains this week so that will no longer be in the

manhole. There is one last individual home, which was connected improperly. They gave the District permission so it can be fixed. The contractor is waiting for the supplies and then KDL will put it in place, hopefully this week.

- They are beginning a new project of locating, marking, and exercising all the valves in the District. There are approximately 1,000 of them. It will take a couple of months to complete.
- Max Environmental inspected an additional 46 manholes. They repaired and resealed approximately half of the ones that were needed. There were two in front of the hospital area where their landscaping was encroaching. The machine used to do the sealing is on a trailer and you have to be able to get it there. The hospital has asked the District not to because they would have to tear out their landscaping. It will need to be done eventually.
- Ms. Phillips asked if they could get it in writing, so it is not the District's responsibility. Mr. Stegall responded he did not ask. They try to cooperate with the hospital.
- There is a contract with Excavation Point to do the sidewalk along Columbus Boulevard for \$48,801.
- The RFP for the Columbus Boulevard repair will go out at the end of this week. They had to wait on FEMA to perform an inspection. They do not have the formal report, but they did get a verbal report. The RFP will be for all the swales damaged. The District will have to advance the \$250,000 to \$300,000 it will cost and then get reimbursed by FEMA.
- The RFP on the paint is out for 18 buildings in the District. The RFP was written so the District can choose which buildings they want to have staff paint, if any.
- The roof project is on time and within budget. There has only been one change order. There may be another change order for a well building between the racquet club and Catalina. It was not included in the RFP.
- There were three water breaks in June. One of them was caused by a workman replacing a valve in the pond down by Unit 23, hitting a waterline. This caused a loss

of pressure in the water system. This is why there was a precautionary boil water notice. They were able to maintain pressure at the hospital.

- The phone database has not been updated in a while. It is the same database residents provide when they sign up for water. Some people possibly did not get the call because they changed their number and did not notify the District. The utilities department is reaching out to those residents for updated information.
- The second issue was caused by a line breaking underneath Cadagua Drive where it had been previously repaired. It is a small residential line and did not cause the District water system to lose pressure.
- The third issue involved a six-inch waterline from the District's well where it crosses Sun 'N Lake Blvd. The #3 Well, which is the biggest one the District has and can service the whole District on its own has been down for three weeks. It is being repaired and should be finished this week. The other two are adequate to service the District's needs if they are both working.
- The waterline under Sun 'n Lake Boulevard probably broke because they were running it wide open as it was needed. It happened at 8:00 p.m. on Saturday night and they finished repairing it at 4:00 a.m. on Sunday. Sun 'n Lake Boulevard is now open eastbound, but only one lane until they can get sufficient compaction and then repave the top of it. They are going to bore from one side to the other just in case there is an issue in the future. There is an additional 10-inch waterline under there. They are going to bore it as well. The cost is \$77 a foot, plus the cost of the pipe.
- Mr. Brooks asked if they are going to try to figure out to what extent there is an issue regarding asbestos pipes. Mr. Stegall responded they have AC pipes throughout the area east of Catalina Drive. There are two schools of thought. One is that the best thing to do is leave it alone. The other is replacing it. They would need to get a grant to replace it.
- Mr. Brooks asked if there are any grants available for this type of project. Ms. Kramer has done some research. Avon Park was brought up at the last meeting. The funding they received to do the same type of project came from funds from the Rebuild Florida

Mitigation General Infrastructure Program, which was tied to reimbursement for storms, which occurred in 2016 and 2017. These were Federal CDBG funds administered through the State Department of Economic Opportunity. There is a new round of grant funding under the same program tied to Hurricane Ian. Highlands County is included in the most impacted and distressed areas eligible for funding. The State is drafting their plan on how to address the long-term resiliency and mitigation needs of communities. There are two categories: damages which occurred during the storm and projects that improve resiliency for future storms. This would fall under potential impacts from future storms. Mr. Stegall noted the current pipes are coated on the outside.

E. Community Services Director – Cynthia Kramer

The following was discussed:

- The fireworks are ready to go for Monday evening. They have lined up five food trucks and some community agencies from the County. The hospital will have tents set up to provide information and goodies. They are proposing this to be the grand opening for the playground. Everything is done there. District staff are moving the mulch from the old playground into the swing area, which then will be supplemented by new mulch on top of it. They are awaiting sod to be delivered to be placed outside the playground.
- Mr. Brooks asked if they will be installing a fence. Ms. Kramer responded they will be moving the fence from the old playground.
- Mr. Brooks requested a final breakdown of the costs for this project. Ms. Kramer responded yes. She must submit the grant report. She will provide a copy.
- Ms. Kramer stated they are in the process of hiring an additional recreation attendant so they can remain open until 7:00 on the weekends.
- Mr. Herrick asked about the grant money for lights. Ms. Kramer responded she has been looking into this as well. She provided an overview of grant eligibilities. She is looking at various programs. Ms. Kramer noted one of the things that go against their favor is that the District has the capability to charge special assessments to pay for

infrastructure needs. There may be funding available for solar lights based on it being a use of renewable energy. It would also reduce the District's long-term energy costs.

- Mr. Herrick asked if there are grants available for reclaiming water. Ms. Kramer responded there are programs out there which they are looking at in relation to the water plant project. The District will be more favorably looked at if they are doing something which improves the environmental conditions.

ELEVENTH ORDER OF BUSINESS

Follow Up Items

There being none, the next item followed.

TWELFTH ORDER OF BUSINESS

New Business

There being none, the next item followed.

THIRTEENTH ORDER OF BUSINESS

Discussion to/from Board (3:02:26)

- Mr. Brooks stated someone expressed concern to him about the ability to make comments at the Golf Committee Meetings. The charter states if you give a week notice, you are allowed to speak. He asked they reconsider it and treat it as the Board meetings where the public has three minutes to speak. He asked what they need to do to change it. Mr. Schumacher responded that a proposed amendment needs to be brought before the Board for approval.
- Ms. Phillips noted she served on the Golf Committee for a long time. She thinks they are lucky to have such a strong Golf Committee because it had to be revamped a couple of times. She does not want to step on anyone's toes. It is totally different if someone provides sufficient notice and is denied the opportunity to speak.
- Mr. Herrick requested it be on the next meeting agenda for discussion. Mr. Schumacher recommended someone from the Golf Committee to attend the meeting.
- Mr. Gilpin asked who he should direct an email to which he received from a lawyer regarding a lien on some property. Mr. Schumacher responded if it is from a lawyer to send it to him.

FOURTEENTH ORDER OF BUSINESS

Adjournment

There being no further business,

On MOTION by Mr. Gilpin seconded by Ms. Phillips with all in favor the meeting was adjourned. 4-0

Craig Herrick, President

5B

Sun 'N Lake Golf & Country Club

May 2023

FINANCIAL REVIEW

1. Rounds and Key Performance Indicators

Rounds (#)	M-T-D	Bud	Vs Bud	Y-T-D	Bud	Vs Bud	Vs PY	(Explain material variances)
Total	5,421	6,300	(879)	63,944	68,950	(5,006)	(1,891)	Although rounds are down to budget for the month. This is about 600 rounds up over prior year.
Member	3,053	3,150	(97)	33,077	38,550	(5,473)	(4,411)	This is a 262 round increase over prior year
Outing	335	250	85	3,323	2,700	623	469	This is a 180 round increase over prior year
Public	2,033	2,900	(867)	27,544	27,700	(156)	2,051	This is a 148 rounds increase over prior year.
KPIs	M-T-D	Bud	Vs Bud	Y-T-D	Bud	Vs Bud	Vs PY	
Avg Rate (\$) Public	\$25.66	\$17.24	\$8.42	\$35.01	\$34.84	\$0.17	(\$0.24)	We are trying to balance rates and utilization to maximize revenue.
Avg Rate (\$) Outing	\$26.27	\$20.00	\$6.27	\$33.16	\$37.04	(\$3.88)	\$1.34	
APR (\$) Public	\$58.16	\$49.40	\$8.76	\$54.77	\$51.09	\$3.68	\$4.69	Increase revenue in the restaurant let to an increase APR
Revenue (\$)	M-T-D	Bud	Vs Bud	Y-T-D	Bud	Vs Bud	Vs PY	
Total Revenue	\$315,286	\$311,250	\$4,036	\$3,502,355	\$3,522,825	(\$20,470)	\$205,222	Restaurant revenue led the way this month
Golf Revenue	\$162,977	\$165,800	(\$2,823)	\$2,049,736	\$1,992,800	\$56,936	\$168,323	shortfall in proshop sales still holding us short of budget

2. Sales - (\$\$\$)

Sales (\$)	M-T-D	Bud	Vs Bud	Y-T-D	Bud	Vs Bud	Vs PY	(Explain material variances)
Outings								
Card Sales	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Memberships	\$70,911	\$75,000	(\$4,089)	\$632,166	\$599,000	\$33,166	(\$147)	A few late memberships has the trend a little closer to budget
Full Family								
Full Single								
WD Family								
WD Single								
Seasonal/LOA								
PDP								
Banquets								

3. Expenses

Expenses	M-T-D	Bud	Vs Bud	Y-T-D	Bud	Vs Bud	Vs PY	(Explain material variances)
Golf Labor	\$20,613	\$20,250	(\$363)	\$208,748	\$194,600	(\$14,148)	(\$17,519)	inline
Golf Exp	\$5,066	\$2,399	(\$2,667)	\$42,712	\$49,250	\$6,538	\$4,438	Driving range balls was the overage
Ag Labor	\$53,958	\$50,694	(\$3,264)	\$416,253	\$408,752	(\$7,501)	(\$8,660)	running a bit high with extra projects
Ag Exp	\$63,289	\$77,700	\$14,411	\$465,273	\$510,900	\$45,627	(\$92,746)	There were some savings found as we did not rent any equipment and needed lest fungicides.
G&A Labor	\$14,505	\$16,000	\$1,495	\$141,048	\$131,000	(\$10,048)	(\$18,929)	inline
G&A Exp	\$37,208	\$32,225	(\$4,983)	\$296,083	\$274,492	(\$21,591)	(\$14,035)	Utilities and credit card fee continue to be the majority of the overage
Marketing Labor	\$4,138	\$4,165	\$27	\$35,809	\$37,320	\$1,511	(\$1,440)	inline
Marketing Exp	\$7,525	\$6,142	(\$1,383)	\$65,611	\$69,282	\$3,671	(\$503)	Timing of some print advertising ran over for the month. Inline for the year
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Payroll Burden (PT/Ben/Ins)	\$20,040	\$21,021	\$981	\$174,588	\$194,182	\$19,595	\$4,140	

4. Profit Center Contribution

F/B	M-T-D	Bud	Vs Bud	Y-T-D	Bud	Vs Bud	Vs PY	(Explain material variances)
Sales	\$107,300	\$109,050	(\$1,750)	\$1,197,394	\$1,156,425	\$40,969	\$141,304	Just short of plan
COGs	\$44,242	\$38,010	(\$6,232)	\$450,702	\$405,503	(\$45,199)	(\$47,601)	This is a bit high. We are monitoring
COGs (%)	40.9%	35.5%	(5.4%)	38.0%	35.5%	(2.5%)	0.5%	
Labor	\$46,642	\$39,116	(\$7,526)	\$453,416	\$417,728	(\$35,688)	(\$14,212)	Still running a bit high. This is 43% labor cost. We are making sure service levels remain good. We trend to run a tad higher percentage in the summer months
Exp	\$10,130	\$10,583	\$453	\$89,220	\$101,664	\$12,444	\$1,407	inline

Contribution (\$)	\$6,286	\$21,341	(\$15,055)	\$204,056	\$231,530	(\$27,474)	\$80,898	High COGS and Labor contributed the the miss.
Contribution (%)	5.9%	19.6%	(13.7%)	17.0%	20.0%	(3.0%)	5.4%	
Contribution (per Rd)	\$1.16	\$3.39	(\$2.23)	\$3.19	\$3.36	(\$0.17)	\$0.63	
Inventory (\$\$\$)	31-Mar	30-Jun	30-Sep	31-Dec				
Retail								
Food								
Alcohol								
Golf	M-T-D	Bud	Vs Bud	Y-T-D	Bud	Vs Bud	Vs PY	(Explain material variances)
Sales	\$22,912	\$35,000	(\$12,088)	\$227,449	\$361,000	(\$133,551)	(\$119,429)	
COGs	71.8%	69.5%	-2.3%	68.0%	69.5%	1.5%	-0.7%	Slightly high for the month in good shape for the year
Contribution (\$)	\$6,472	\$10,675	(\$4,203)	\$72,754	\$110,105	(\$37,351)	(\$40,666)	
Contribution (\$/rd)	\$1.19	\$1.69	(\$0.50)	\$1.14	\$1.60	(\$0.46)	(\$0.59)	

5. EBITDA / Forecast Review

EBITDA (\$)	M-T-D	Bud	Vs Bud	Y-T-D	Bud	Vs Bud	Vs PY	EOY	Vs Bud	(Explain material variances)
EBITDA	(\$33,067)	(\$35,254)	\$2,187	\$448,655	\$420,073	\$28,582	\$79,920			All in all savings in expenses kept us on plan for the month.
Next Month				Forecast	Bud	Vs Bud	Vs PY	EOY	Vs Bud	
Rounds (#)										
Revenue										
Golf Revenue										
EBITDA								\$0	\$0	

6. Product Update

7. Capex Update

8. Personnel Update

9. Client Update

10. Scorecards (Data Capture Avg - Audit % - Mystery Shop % - ACE Training %)

11. cons plan B Bullets (if apcons applicable)

- 1
- 2
- 3
- 4
- 5
- 6
- 7
- 8
- 9
- 10
- 11
- 12
- 13
- 14
- 15

Sun 'N Lake Golf & Country Club
Income Statement Summary
For the Month Ending May 31st, 2023

<i>May</i>						<i>YTD</i>				
Budget			Last Year			Budget			Last Year	
Actual	Budget	Variance	Last Year	Variance	Rounds					
3,053	3,150	(97)	2,791	262	Rounds - Member	33,077	38,550	(5,473)	37,488	(4,411)
335	250	85	152	183	Rounds - Outing	3,323	2,700	623	2,854	469
2,033	2,900	(867)	1,885	148	Rounds - Public	27,544	27,700	(156)	25,493	2,051
5,421	6,300	(879)	4,828	593	Total Rounds	63,944	68,950	(5,006)	65,835	(1,891)
Actual	Budget	Variance	Last Year	Variance	Revenue					
60,967	55,000	5,967	50,492	10,475	Green Fees	1,074,512	1,065,000	9,512	989,383	85,129
26,793	30,000	(3,207)	29,878	(3,085)	Cart Fees	286,111	261,000	25,111	269,263	16,848
4,306	5,800	(1,494)	4,817	(511)	Driving Range	56,947	67,800	(10,853)	59,702	(2,755)
0	0	0	0	0	Golf Cards/Passes	0	0	0	(300)	300
22,912	35,000	(12,088)	26,642	(3,730)	Pro Shop Sales	227,449	361,000	(133,551)	346,878	(119,429)
78,049	77,950	99	70,195	7,854	Food (Food & Soft Drinks)	820,365	772,525	47,840	703,074	117,291
30,025	29,100	925	30,368	(343)	Beverages (Alcohol)	366,736	369,650	(2,914)	345,064	21,671
(775)	2,000	(2,775)	(919)	144	Other Food & Beverage Revenue	10,293	14,250	(3,957)	7,952	2,341
225	1,400	(1,175)	1,361	(1,136)	Other Golf Revenues (Club Rent, Handicap)	4,385	12,600	(8,216)	12,744	(8,360)
70,911	75,000	(4,089)	71,058	(147)	Dues Income - Monthly Dues	632,166	599,000	33,166	563,365	68,801
21,872	0	21,872	18	21,854	Miscellaneous Income and Discounts	23,391	0	23,391	7	23,384
315,286	311,250	4,036	283,910	31,376	Total Revenue	3,502,355	3,522,825	(20,470)	3,297,134	205,222
Actual	Budget	Variance	Last Year	Variance	Cost of Sales					
16,440	24,325	7,885	17,449	1,009	COGS - Pro Shop	154,695	250,895	96,200	233,458	78,763
29,284	26,235	(3,050)	31,338	2,054	COGS - Food	302,813	261,209	(41,604)	254,374	(48,438)
2,570	1,438	(1,132)	2,570	0	COGS - Non-Alcoholic Beverages	14,495	13,037	(1,458)	22,463	7,968
12,388	10,338	(2,050)	13,299	911	COGS - Alcohol	133,394	131,257	(2,138)	126,264	(7,131)
60,682	62,335	1,653	64,657	3,975	Total Cost of Sales	605,397	656,398	51,001	636,560	31,162
254,603	248,915	5,689	219,253	35,350	GROSS INCOME	2,896,958	2,866,427	30,531	2,660,574	236,384
Actual	Budget	Variance	Last Year	Variance	Labor					
20,613	20,250	(363)	19,633	(979)	Golf Operation Labor	208,748	194,600	(14,148)	191,229	(17,519)
14,505	16,000	1,495	18,524	4,019	General and Administrative	141,048	131,000	(10,048)	122,119	(18,929)
53,958	50,694	(3,264)	53,802	(157)	Maintenance and Landscaping	416,253	408,752	(7,501)	407,593	(8,660)
46,642	39,116	(7,526)	47,865	1,223	F&B	453,416	417,728	(35,688)	439,204	(14,212)
4,138	4,165	27	3,833	(306)	Sales and Marketing	35,809	37,320	1,511	34,369	(1,440)
139,856	130,225	(9,631)	143,657	3,801	Total Direct Labor	1,255,273	1,189,400	(65,873)	1,194,513	(60,760)
13,273	11,021	(2,252)	13,502	229	Total Payroll Taxes	122,515	114,182	(8,333)	114,691	(7,825)
4,502	7,500	2,998	3,482	(1,019)	Total Medical/Health Benefits	32,607	60,000	27,393	48,021	15,414

2,266	2,500	234	1,909	(357)	Total Workmans Comp	19,465	20,000	535	16,017	(3,449)
20,040	21,021	981	18,894	(1,147)	Total Payroll Burden	174,588	194,182	19,595	178,728	4,140
159,897	151,246	(8,650)	162,551	2,654	Total Labor	1,429,861	1,383,582	(46,279)	1,373,242	(56,620)
Actual	Budget	Variance	Last Year	Variance	Other Operational Expenses					
5,066	2,399	(2,667)	2,121	(2,944)	Golf Ops	42,712	49,250	6,538	47,150	4,438
37,208	32,225	(4,983)	35,342	(1,866)	G&A	296,083	274,492	(21,591)	282,048	(14,035)
63,289	77,700	14,411	53,245	(10,044)	Maintenance	465,273	510,900	45,627	372,527	(92,746)
10,130	10,583	453	11,792	1,662	F&B	89,220	101,664	12,444	90,628	1,407
0	0	0	0	0	Amenities	0	0	0	270	270
7,525	6,142	(1,383)	8,373	848	Sales and Marketing	65,611	69,282	3,671	65,108	(503)
618	290	(328)	289	(329)	FF&E	2,392	2,320	(72)	2,023	(369)
0	0	0	0	0	Taxes - Real Estate	22,116	20,000	(2,116)	19,609	(2,507)
0	0	0	0	0	Taxes - Personal Property	5,680	6,200	520	6,069	389
3,939	3,583	(356)	7,716	3,776	Insurance - P&C	29,353	28,664	(689)	33,166	3,813
127,774	132,922	5,149	118,876	(8,897)	Total Other Operational Expenses	1,018,442	1,062,772	44,330	918,598	(99,844)
287,670	284,168	(3,502)	281,427	(6,243)	Total Expenses	2,448,303	2,446,354	(1,949)	2,291,839	(156,463)
(33,067)	(35,254)	2,187	(62,174)	29,107	EBITDAR	448,655	420,073	28,582	368,735	79,920
(33,067)	(35,254)	2,187	(62,174)	29,107	EBITDA	448,655	420,073	28,582	368,735	79,920
					Interest Expense/Dep&Amt					
0	0	0	31,491	31,491	Capital Improvements/Cap Reserve	0	0	0	317,052	317,052
0	0	0	31,491	31,491	Total Interest Expense	0	0	0	317,052	317,052
(33,067)	(35,254)	2,187	(93,665)	60,598	Net Income	448,655	420,073	28,582	51,683	396,972

Sun 'N Lake Golf & Country Club
Income Statement Detail
For the Month Ending May 31st, 2023

			GL Code	Actual	Budget	Variance	Last Year	Variance		YTD	YTD Budget	Variance	YTD Last Year	Variance
0003	50	***	0003-50-***	3,053	3,150	(97)	2,791	262	Rounds - Member	33,077	38,550	(5,473)	37,488	(4,411)
0002	50	***	0002-50-***	335	250	85	152	183	Rounds - Outing	3,323	2,700	623	2,854	469
0001	50	***	0001-50-***	2,033	2,900	(867)	1,885	148	Rounds - Public	27,544	27,700	(156)	25,493	2,051
				5,421	6,300	(879)	4,828	593	Total Rounds	63,944	68,950	(5,006)	65,835	(1,891)
				Actual	Budget	Variance	Last Year	Variance	Revenue					
									Green Fees					
2001	50	***	2001-50-***	52,165	50,000	2,165	45,502	6,664	Green Fees-GS	964,331	965,000	(669)	898,577	65,754
2002	50	***	2002-50-***	8,802	5,000	3,802	4,990	3,812	Green Fees-Outings-GS	110,181	100,000	10,181	90,806	19,375
				60,967	55,000	5,967	50,492	10,475	Total Green Fees	1,074,512	1,065,000	9,512	989,383	85,129
				Actual	Budget	Variance	Last Year	Variance	Cart Fees					
2004	50	***	2004-50-***	26,793	30,000	(3,207)	29,878	(3,085)	Cart Fees-GS	286,111	261,000	25,111	269,263	16,848
				26,793	30,000	(3,207)	29,878	(3,085)	Total Cart Fees	286,111	261,000	25,111	269,263	16,848
				Actual	Budget	Variance	Last Year	Variance	Driving Range					
2007	50	***	2007-50-***	4,306	5,800	(1,494)	4,817	(511)	Range-GS	56,947	67,800	(10,853)	59,702	(2,755)
				4,306	5,800	(1,494)	4,817	(511)	Total Driving Range	56,947	67,800	(10,853)	59,702	(2,755)
				Actual	Budget	Variance	Last Year	Variance	Golf Cards/Passes					
2014	50	***	2014-50-***	0	0	0	0	0	Golf Card/Passes-GS	0	0	0	(300)	300
				0	0	0	0	0	Total Golf Card/Passes	0	0	0	(300)	300
				Actual	Budget	Variance	Last Year	Variance	Pro Shop Sales					
2200	50	***	2200-50-***	1,344	35,000	(33,656)	520	824	PS-Merchandise General-GS	2,037	361,000	(358,963)	29,542	(27,505)
2219	50	***	2219-50-***	21,568	0	21,568	26,122	(4,554)	PS-Bags-GS	225,413	0	225,413	317,337	(91,924)
				22,912	35,000	(12,088)	26,642	(3,730)	Total Pro Shop Sales	227,449	361,000	(133,551)	346,878	(119,429)
				Actual	Budget	Variance	Last Year	Variance	Food (Food & Soft Drinks)					
3001	80	***	3001-80-***	483	900	(417)	500	(17)	Food Sales-On Course-F&B	12,738	16,800	(4,062)	5,757	6,981
3003	80	***	3003-80-***	16,640	28,000	(11,360)	26,087	(9,447)	Food Sales-Banquets-F&B	268,569	265,000	3,569	239,240	29,329
3004	80	***	3004-80-***	56,348	45,000	11,348	39,469	16,879	Food Sales-Clubhouse-F&B	496,917	454,000	42,917	419,015	77,902
3101	80	***	3101-80-***	704	1,050	(346)	628	76	Non-Alcoholic-On Course-F&B	6,950	8,725	(1,775)	7,368	(419)
3104	80	***	3104-80-***	3,874	3,000	874	3,511	363	Non-Alcoholic-Clubhouse-F&B	35,191	28,000	7,191	31,693	3,498
				78,049	77,950	99	70,195	7,854	Total Food (Food & Soft Drinks)	820,365	772,525	47,840	703,074	117,291
				Actual	Budget	Variance	Last Year	Variance	Beverages (Alcohol)					
3201	80	***	3201-80-***	2,439	2,700	(261)	2,503	(64)	Alc Sales (Beer)-On Course-F&B	29,142	29,000	142	27,628	1,513
3203	80	***	3203-80-***	449	150	299	370	79	Alc Sales (Beer)-Banquets-F&B	8,233	3,550	4,683	4,249	3,984
3204	80	***	3204-80-***	11,186	9,000	2,186	8,865	2,320	Alc Sales (Beer)-Clubhouse-F&B	120,965	116,600	4,365	104,721	16,244
3206	80	***	3206-80-***	0	0	0	0	0	Alc Sales (Wine)-On Course-F&B	127	0	127	235	(108)
3208	80	***	3208-80-***	633	900	(267)	307	326	Alc Sales (Wine)-Banquets-F&B	9,608	7,100	2,508	6,520	3,088
3209	80	***	3209-80-***	4,324	3,900	424	2,799	1,525	Alc Sales (Wine)-Clubhouse-F&B	53,764	57,500	(3,736)	52,580	1,184
3211	80	***	3211-80-***	1,240	950	290	1,868	(628)	Alc Sales (Liquor)-On Course-F&B	13,576	13,900	(324)	14,717	(1,141)
3213	80	***	3213-80-***	0	1,100	(1,100)	5,766	(5,766)	Alc Sales (Liquor)-Banquets-F&B	19,297	16,100	3,197	19,876	(579)
3214	80	***	3214-80-***	9,754	10,400	(646)	7,889	1,865	Alc Sales (Liquor)-Clubhouse-F&B	112,024	125,900	(13,876)	114,538	(2,513)
				30,025	29,100	925	30,368	(343)	Total Beverages (Alcohol)	366,736	369,650	(2,914)	345,064	21,671
				Actual	Budget	Variance	Last Year	Variance	Other F&B Revenue					
3301	80	***	3301-80-***	0	0	0	0	0	Gratuity-On Course-F&B	0	0	0	(200)	200
3302	80	***	3302-80-***	(4,343)	0	(4,343)	(6,878)	2,535	Gratuity-Outings-F&B	(47,755)	0	(47,755)	(34,588)	(13,167)
3303	80	***	3303-80-***	3,267	0	3,267	4,116	(849)	Gratuity-Banquets-F&B	45,784	0	45,784	32,732	13,052
3304	80	***	3304-80-***	0	0	0	0	0	Gratuity-Clubhouse-F&B	0	0	0	(1,140)	1,140
3307	80	***	3307-80-***	0	2,000	(2,000)	0	0	Room Charge-Banquets-F&B	0	14,250	(14,250)	2,417	(2,417)
3308	80	***	3308-80-***	301	0	301	1,843	(1,542)	Room Charge-Clubhouse-F&B	12,265	0	12,265	8,733	3,532
				(775)	2,000	(2,775)	(919)	144	Total Other F&B Revenue	10,293	14,250	(3,957)	7,952	2,341
				Actual	Budget	Variance	Last Year	Variance	Other Golf Revenue					
2211	50	***	2211-50-***	75	400	(325)	250	(175)	PS-Rental Clubs-GS	2,460	3,160	(701)	2,180	280
2215	50	***	2215-50-***	0	0	0	31	(31)	PS-Other Income-GS	0	0	0	433	(433)
2216	50	***	2216-50-***	150	900	(750)	1,080	(930)	Locker Fees-GS	1,050	7,200	(6,150)	8,155	(7,105)
2217	50	***	2217-50-***	0	100	(100)	0	0	Handicap Fees-GS	875	2,240	(1,365)	1,977	(1,102)
				225	1,400	(1,175)	1,361	(1,136)	Total Other Golf Revenue	4,385	12,600	(8,216)	12,744	(8,360)
				Actual	Budget	Variance	Last Year	Variance	Dues Income - Monthly Dues					
2019	50	***	2019-50-***	70,911	75,000	(4,089)	71,058	(147)	Membership-Monthly Dues-GS	632,166	599,000	33,166	563,365	68,801
				70,911	75,000	(4,089)	71,058	(147)	Total Dues Income - Monthly Dues	632,166	599,000	33,166	563,365	68,801
				Actual	Budget	Variance	Last Year	Variance	Miscellaneous Income and Discounts					
2901	50	***	2901-50-***	21,872	0	21,872	18	21,854	Miscellaneous Income-GS	23,391	0	23,391	7	23,384
				21,872	0	21,872	18	21,854	Total Miscellaneous Income and Discounts	23,391	0	23,391	7	23,384
				315,286	311,250	4,036	283,910	31,376	Total Revenue	3,502,355	3,522,825	(20,470)	3,297,134	205,222
				Actual	Budget	Variance	Last Year	Variance	COGS - Pro Shop					
4500	50	***	4500-50-***	0	24,325	24,325	0	0	COGS-Inventory-General	0	250,895	250,895	0	0
4501	50	***	4501-50-***	8,153	0	(8,153)	8,227	74	COGS-Inventory-Clubs	45,595	0	(45,595)	93,196	47,601

4502	50	***	4502-50-***	2,174	0	(2,174)	2,763	588	COGS-Inventory-Balls	26,303	0	(26,303)	30,290	3,987
4503	50	***	4503-50-***	531	0	(531)	797	266	COGS-Inventory-Gloves	9,220	0	(9,220)	7,203	(2,016)
4504	50	***	4504-50-***	894	0	(894)	873	(21)	COGS-Inventory-Footwear	12,854	0	(12,854)	20,382	7,529
4505	50	***	4505-50-***	2,556	0	(2,556)	1,553	(1,004)	COGS-Inventory-Menswear	33,052	0	(33,052)	30,867	(2,184)
4508	50	***	4508-50-***	0	0	0	0	0	COGS-Inventory-Outerwear	776	0	(776)	894	118
4509	50	***	4509-50-***	688	0	(688)	914	226	COGS-Inventory-Headwear	10,122	0	(10,122)	9,371	(751)
4510	50	***	4510-50-***	1,287	0	(1,287)	1,288	1	COGS-Inventory-Misc.	12,222	0	(12,222)	29,139	16,917
4519	50	***	4519-50-***	177	0	(177)	1,072	895	COGS-Bags	5,847	0	(5,847)	13,544	7,697
4607	50	***	4607-50-***	(20)	0	20	(37)	(17)	COGS-Purchase Discounts	(1,296)	0	1,296	(1,429)	(133)
				16,440	24,325	7,885	17,449	1,009	Total COGS - Pro Shop	154,695	250,895	96,200	233,458	78,763
				Actual	Budget	Variance	Last Year	Variance	COGS - Food					
				29,284	26,235	(3,050)	31,338	2,054	COGS-Food	302,813	261,209	(41,604)	254,374	(48,438)
				29,284	26,235	(3,050)	31,338	2,054	Total COGS - Food	302,813	261,209	(41,604)	254,374	(48,438)
				Actual	Budget	Variance	Last Year	Variance	COGS - Non-Alcoholic Beverages					
				2,570	1,438	(1,132)	2,570	0	COGS-(Non-Alcoholic)	14,495	13,037	(1,458)	22,463	7,968
				2,570	1,438	(1,132)	2,570	0	Total COGS - Non-Alcoholic Beverages	14,495	13,037	(1,458)	22,463	7,968
				Actual	Budget	Variance	Last Year	Variance	COGS - Alcohol					
				6,175	4,622	(1,554)	5,779	(396)	COGS-(Beer)	65,764	58,169	(7,595)	65,988	224
				2,077	1,608	(469)	1,020	(1,056)	COGS-(Wine)	21,405	21,641	236	17,332	(4,074)
				4,136	4,109	(28)	6,500	2,364	COGS-(Liquor)	46,226	51,447	5,221	42,944	(3,281)
				12,388	10,338	(2,050)	13,299	911	Total COGS - Alcohol	133,394	131,257	(2,138)	126,264	(7,131)
				60,682	62,335	1,653	64,657	3,975	Total Cost of Sales	605,397	656,398	51,001	636,560	31,162
				254,603	248,915	5,689	219,253	35,350	GROSS INCOME	2,896,958	2,866,427	30,531	2,660,574	236,384

Labor														
				20,613	20,250	(363)	19,633	(979)	Total Golf Operations Labor	208,748	194,600	(14,148)	191,229	(17,519)
				14,505	16,000	1,495	18,524	4,019	Total General and Administrative	141,048	131,000	(10,048)	122,119	(18,929)
				53,958	50,694	(3,264)	53,802	(157)	Total Maintenance and Landscaping	416,253	408,752	(7,501)	407,593	(8,660)
				46,642	39,116	(7,526)	47,865	1,223	Total F&B	453,416	417,728	(35,688)	439,204	(14,212)
				4,138	4,165	27	3,833	(306)	Total Sales and Marketing	35,809	37,320	1,511	34,369	(1,440)
				139,856	130,225	(9,631)	143,657	3,801	Total Direct Labor	1,255,273	1,189,400	(65,873)	1,194,513	(60,760)

Total Payroll Taxes														
				13,273	11,021	(2,252)	13,502	229	Total Payroll Taxes	122,515	114,182	(8,333)	114,691	(7,825)
Total Medical/Health Benefits														
				Actual	Budget	Variance	Last Year	Variance	Other-Benefits-GS	0	0	0	802	802
				5503	50	***	5503-50-***	0	Other-Benefits-AGRO	0	0	0	320	320
				5503	60	***	5503-60-***	(235)	Other-Benefits-G&A	32,607	60,000	27,393	46,417	13,810
				5503	70	***	5503-70-***	4,736	Other-Benefits-F&B	0	0	0	482	482
				5503	80	***	5503-80-***	0	Total Medical/Health Benefits	32,607	60,000	27,393	48,021	15,414
				4,502	7,500	2,998	3,482	(1,019)	Total Workmans Comp	19,465	20,000	535	16,017	(3,449)
Total Workmans Comp										19,465	20,000	535	16,017	(3,449)
				2,266	2,500	234	1,909	(357)	Total Payroll Burden	174,588	194,182	19,595	178,728	4,140
				2,266	2,500	234	1,909	(357)	Total Labor	1,429,861	1,383,582	(46,279)	1,373,242	(56,620)
				20,040	21,021	981	18,894	(1,147)						
				159,897	151,246	(8,650)	162,551	2,654						

Other Operational Expenses														
Golf Ops														
				Actual	Budget	Variance	Last Year	Variance	Utilities-Electric-GS	7,952	9,000	1,048	7,163	(788)
				6001	50	***	6001-50-***	900	Phone-Cell-GS	500	800	300	450	(50)
				6004	50	***	6004-50-***	100	Supplies-GS	3,602	8,668	5,066	10,381	6,780
				6101	50	***	6101-50-***	531	Pro Shop Supplies and Fixtures-GS	69	0	(69)	0	(69)
				6105	50	***	6105-50-***	0	Supplies-Scorecards and Pencil-GS	2,325	3,000	675	2,425	100
				6113	50	***	6113-50-***	0	Equip Maint/Repair-Fix-GS	170	0	(170)	0	(170)
				6202	50	***	6202-50-***	0	Cart Repairs-GS	692	664	(28)	801	110
				6204	50	***	6204-50-***	160	Licenses, Fees, and Permits-GS	270	0	(270)	0	(270)
				6301	50	***	6301-50-***	0	Employee Meals-GS	90	0	(90)	74	(16)
				6602	50	***	6602-50-***	0	Travel/Education-GS	0	1,400	1,400	595	595
				6606	50	***	6606-50-***	0	Uniforms-GS	1,006	2,400	1,394	2,696	1,690
				6607	50	***	6607-50-***	30	Vehicle Mileage Expense-GS	0	268	268	0	0
				6608	50	***	6608-50-***	0	Golf Cart Rental-GS	3,600	4,600	1,000	4,600	1,000
				6802	50	***	6802-50-***	0	Gas/Diesel GS	1,000	0	(1,000)	0	(1,000)
				7205	50	***	7205-50-***	0	Chamber / Organization Dues	3,599	3,300	(299)	3,420	(179)
				8012	50	***	8012-50-***	0	Subscriptions	1,140	650	(490)	515	(625)
				8110	50	***	8110-50-***	594	Miscellaneous-GS	450	1,000	550	0	(450)
				9000	50	***	9000-50-***	0	Driving Range Supplies (Balls,-GS	4,750	3,500	(1,250)	4,032	(718)
				9001	50	***	9001-50-***	2,750	Handicap-GS	11,281	10,000	(1,281)	9,997	(1,284)
				9002	50	***	9002-50-***	0	Tournaments and Events-GS	216	0	(216)	0	(216)
				9006	50	***	9006-50-***	0	Total Golf Ops	42,712	49,250	6,538	47,150	4,438
				5,066	2,399	(2,667)	2,121	(2,944)						

			Actual	Budget	Variance	Last Year	Variance	G&A						
6001	70	***	6001-70-***	5,684	4,000	(1,684)	4,355	(1,330)	Utilities-Electric-G&A	41,898	32,900	(8,998)	38,388	(3,510)
6002	70	***	6002-70-***	862	900	38	849	(13)	Utilities-Gas/Propane-G&A	8,654	9,400	746	9,390	737
6004	70	***	6004-70-***	250	200	(50)	100	(150)	Phone-Cell-G&A	1,250	1,600	350	1,000	(250)
6005	70	***	6005-70-***	660	292	(368)	0	(660)	Phone - Telco-G&A	2,648	2,332	(316)	2,083	(564)
6101	70	***	6101-70-***	0	67	67	0	0	Supplies-G&A	12	536	524	412	400
6103	70	***	6103-70-***	1,178	1,650	472	352	(826)	Supplies-Office-G&A	11,979	13,400	1,421	13,844	1,865
6201	70	***	6201-70-***	1,777	1,833	56	1,622	(156)	Building Maint and Repair-G&A	13,305	14,664	1,359	15,371	2,066
6202	70	***	6202-70-***	602	625	23	1,147	545	Equip Maint/Repair-Fix-G&A	11,409	5,000	(6,409)	5,675	(5,734)
6203	70	***	6203-70-***	0	200	200	0	0	Equip Maint/Repair-Prevent-G&A	2,119	3,000	881	1,355	(765)
6303	70	***	6303-70-***	56	350	294	509	453	Bank Fees-G&A	425	2,800	2,375	3,563	3,138
6305	70	***	6305-70-***	8,069	5,500	(2,569)	4,538	(3,531)	Credit Card Fees-G&A	56,802	45,200	(11,602)	46,121	(10,682)
6307	70	***	6307-70-***	0	0	0	0	0	Legal/Accounting/Professional-G&A	1,868	3,500	1,632	0	(1,868)
6313	70	***	6313-70-***	10,000	10,000	0	10,000	0	BCG Management-G&A	80,000	80,000	0	80,000	0
6314	70	***	6314-70-***	2,848	2,200	(648)	8,117	5,269	Payroll Processing-G&A	22,281	18,200	(4,081)	23,061	780
6405	70	***	6405-70-***	621	617	(4)	603	(18)	Garbage Removal-G&A	4,362	4,932	570	4,820	458
6406	70	***	6406-70-***	419	308	(111)	50	(369)	Pest Control-G&A	3,224	2,464	(760)	2,684	(540)
6407	70	***	6407-70-***	0	42	42	0	0	Security-G&A	149	336	188	135	(14)
6501	70	***	6501-70-***	961	750	(211)	630	(330)	IT Support-G&A	5,986	6,000	14	5,721	(265)
6502	70	***	6502-70-***	0	0	0	0	0	Computer Supplies/Equipment-G&A	0	0	0	15	15
6503	70	***	6503-70-***	0	0	0	0	0	Software-G&A	1,638	0	(1,638)	606	(1,032)
6504	70	***	6504-70-***	1,414	625	(789)	0	(1,414)	Internet Access/VPN-G&A	6,502	5,000	(1,502)	4,631	(1,871)
6506	70	***	6506-70-***	825	875	50	825	0	POS System Hardware-G&A	5,775	7,000	1,225	6,600	825
6601	70	***	6601-70-***	0	0	0	0	0	Education-G&A	1,575	1,300	(275)	1,805	230
6602	70	***	6602-70-***	97	333	236	791	694	Employee Meals-G&A	647	2,664	2,017	5,131	4,484
6603	70	***	6603-70-***	0	0	0	0	0	Employee Testing-Hiring-G&A	(0)	0	0	0	0
6605	70	***	6605-70-***	0	0	0	0	0	Training/Staff Development-G&A	4,939	5,000	61	2,710	(2,229)
6606	70	***	6606-70-***	0	0	0	0	0	Travel/Education-G&A	1,270	0	(1,270)	0	(1,270)
6607	70	***	6607-70-***	0	0	0	10	10	Uniforms-G&A	215	0	(215)	10	(205)
6608	70	***	6608-70-***	66	50	(16)	0	(66)	Vehicle Mileage Expense-G&A	482	400	(82)	911	429
6610	70	***	6610-70-***	426	250	(176)	273	(153)	Management Travel-Corp Staff-G&A	1,262	2,350	1,088	1,654	393
8001	70	***	8001-70-***	0	0	0	0	0	Advertising (Print)	0	0	0	(460)	(460)
8012	70	***	8012-70-***	0	0	0	0	0	Chamber / Organization Dues	0	50	50	0	0
9000	70	***	9000-70-***	0	0	0	0	0	Miscellaneous-G&A	162	0	(162)	96	(67)
9008	70	***	9008-70-***	279	308	29	387	108	Copier Fax/Lease-G&A	1,909	2,464	555	2,787	878
9009	70	***	9009-70-***	113	250	137	185	72	Postage-G&A	1,296	2,000	704	1,883	587
9017	70	***	9017-70-***	0	0	0	0	0	Fed-Ex/Courier	41	0	(41)	46	5
			37,208	32,225	(4,983)	35,342	(1,866)	Total G&A						
			Actual	Budget	Variance	Last Year	Variance	Maintenance						
			7,422	4,500	(2,922)	5,144	(2,278)	Utilities-Electric-AGRO	41,567	32,600	(8,967)	29,109	(12,458)	
6004	60	***	6004-60-***	100	250	150	200	100	Phone-Cell-AGRO	1,050	2,000	950	1,040	(10)
6008	60	***	6008-60-***	0	0	0	22	22	Water-Irrigaton-AGRO	0	0	0	22	22
6101	60	***	6101-60-***	0	0	0	0	0	Supplies-AGRO	0	0	0	275	275
6102	60	***	6102-60-***	0	0	0	0	0	Supplies-Cleaning-AGRO	18	0	(18)	20	2
6103	60	***	6103-60-***	0	0	0	0	0	Supplies-Office-AGRO	20	0	(20)	300	280
6106	60	***	6106-60-***	795	2,000	1,205	1,540	746	Supplies-Landscape-AGRO	21,794	18,500	(3,294)	15,423	(6,371)
6107	60	***	6107-60-***	3,745	3,500	(245)	222	(3,523)	Supplies-Course -AGRO	25,690	9,600	(16,090)	9,345	(16,345)
6108	60	***	6108-60-***	47	500	453	953	906	Supplies-Shop-AGRO	3,436	4,600	1,164	5,423	1,987
6201	60	***	6201-60-***	0	0	0	0	0	Building Maint and Repair-AGRO	0	0	0	1,236	1,236
6202	60	***	6202-60-***	2,467	2,800	333	3,767	1,301	Equip Maint/Repair-Fix-AGRO	16,180	19,800	3,620	19,641	3,461
6203	60	***	6203-60-***	0	0	0	421	421	Equip Maint/Repair-Prevent-AGRO	0	0	0	421	421
6205	60	***	6205-60-***	96	2,000	1,904	(31)	(127)	Irrigation Repairs-Agro	506	9,300	8,794	7,460	6,953
6301	60	***	6301-60-***	0	0	0	0	0	Licenses, Fees, and Permits-AGRO	0	0	(0)	0	(0)
6402	60	***	6402-60-***	24,000	25,000	1,000	6,000	(18,000)	Outside Services-AGRO	51,095	50,000	(1,095)	20,420	(30,675)
6602	60	***	6602-60-***	0	0	0	0	0	Employee Meals-AGRO	233	0	(233)	96	(137)
6605	60	***	6605-60-***	552	150	(402)	0	(552)	Training/Staff Development-AGRO	945	1,200	255	421	(524)
6607	60	***	6607-60-***	0	300	300	186	186	Uniforms-AGRO	327	2,400	2,073	2,133	1,807
6608	60	***	6608-60-***	0	50	50	135	135	Vehicle Mileage Expense-AGRO	77	400	323	305	228
6801	60	***	6801-60-***	429	5,000	4,571	2,354	1,925	Equipment Rental-AGRO	429	12,500	12,071	11,322	10,892
7001	60	***	7001-60-***	0	4,000	4,000	4,500	4,500	Chemicals-Fungicides-AGRO	24,565	35,000	10,435	17,148	(7,417)
7002	60	***	7002-60-***	1,744	7,000	5,256	5,360	3,616	Chemicals-Herbicides-AGRO	17,245	22,000	4,755	12,824	(4,421)
7003	60	***	7003-60-***	844	0	(844)	1,490	646	Chemicals-Insecticides-AGRO	15,927	15,000	(927)	13,378	(2,549)
7004	60	***	7004-60-***	0	0	0	1,200	1,200	Chemicals-Growth Regulators-AGRO	0	0	0	4,886	4,886
7005	60	***	7005-60-***	268	0	(268)	2,856	2,589	Chemicals-Wetting Agents-AGRO	8,780	10,000	1,220	7,097	(1,683)
7008	60	***	7008-60-***	0	0	0	0	0	Fertilizers-Fairways / Roughs-AGRO	61,136	77,000	15,864	31,120	(30,016)
7009	60	***	7009-60-***	4,998	5,500	502	4,434	(563)	Fertilizers-Greens-AGRO	32,834	29,500	(3,334)	32,703	(131)
7010	60	***	7010-60-***	1,201	3,500	2,299	0	(1,201)	Fertilizers-Tees-AGRO	12,662	25,500	12,838	8,284	(4,378)
7012	60	***	7012-60-***	0	0	0	0	0	Pre-Emergents-AGRO	54,921	55,500	579	48,933	(5,988)
7013	60	***	7013-60-***	2,743	3,000	257	0	(2,743)	Soil Amendments-AGRO	4,198	4,000	(198)	0	(4,198)
7101	60	***	7101-60-***	0	0	0	0	0	Sand-Bunkers-AGRO	10,412	8,000	(2,412)	0	(10,412)
7102	60	***	7102-60-***	6,099	3,000	(3,099)	3,088	(3,011)	Sand-Top Dressing greens/tees-AGRO	7,328	13,100	5,772	16,255	8,927
7103	60	***	7103-60-***	0	0	0	0	0	Seed-AGRO	6,719	6,500	(219)	4,451	(2,268)

7104	60	***	7104-60-***	0	0	0	0	0	Sod/Sprigs-AGRO	1,750	3,000	1,250	1,803	53
7105	60	***	7105-60-***	0	0	0	0	0	Water/Soil Testing-AGRO	0	3,000	3,000	4,137	4,137
7107	60	***	7107-60-***	0	0	0	0	0	Drainage Materials-AGRO	0	3,000	3,000	0	0
7202	60	***	7202-60-***	0	150	150	0	0	Safety Equipment-AGRO	246	1,200	954	0	(246)
7203	60	***	7203-60-***	0	0	0	0	0	Audobon-AGRO	0	500	500	0	0
7205	60	***	7205-60-***	3,880	4,500	620	5,983	2,104	Gas Diesel-AGRO	38,985	30,000	(8,985)	29,278	(9,707)
8012	60	***	8012-60-***	865	0	(865)	0	(865)	Chamber / Organization Dues	865	0	(865)	400	(465)
9000	60	***	9000-60-***	0	0	0	0	0	Miscellaneous-AGRO	47	0	(47)	5,288	5,241
9007	60	***	9007-60-***	996	1,000	4	3,420	2,424	Small Equipment/Hand Tools-AGRO	3,285	6,200	2,915	10,129	6,844
				63,289	77,700	14,411	53,245	(10,044)	Total Maintenance	465,273	510,900	45,627	372,527	(92,746)
				Actual	Budget	Variance	Last Year	Variance	F&B					
6001	80	***	6001-80-***	0	0	0	0	0	Utilities-Electric-F&B	0	0	0	31	31
6004	80	***	6004-80-***	100	100	0	0	(100)	Phone-Cell-F&B	762	800	38	269	(493)
6005	80	***	6005-80-***	40	0	(40)	0	(40)	Phone - Telco-F&B	40	0	(40)	0	(40)
6101	80	***	6101-80-***	0	0	0	0	0	Supplies-F&B	10	0	(10)	0	(10)
6103	80	***	6103-80-***	0	0	0	0	0	Supplies-Office-F&B	461	0	(461)	0	(461)
6107	80	***	6107-80-***	0	0	0	0	0	Supplies-Course	19	0	(19)	0	(19)
6110	80	***	6110-80-***	0	0	0	0	0	Supplies-Banquet-F&B	147	0	(147)	0	(147)
6112	80	***	6112-80-***	3,954	4,600	646	4,164	210	Supplies-Kitchen-F&B	32,218	41,900	9,682	40,306	8,088
6201	80	***	6201-80-***	0	0	0	0	0	Building Maint and Repair-F&B	185	0	(185)	0	(185)
6202	80	***	6202-80-***	2,335	2,083	(252)	4,356	2,021	Equip Maint/Repair-Fix-F&B	16,820	16,664	(156)	13,380	(3,440)
6203	80	***	6203-80-***	0	0	0	0	0	Equip Maint/Repair-Prevent-F&B	1,435	0	(1,435)	475	(960)
6301	80	***	6301-80-***	0	0	0	0	0	Licenses, Fees, and Permits-F&B	0	2,600	2,600	2,518	2,518
6409	80	***	6409-80-***	1,208	1,200	(8)	1,486	278	Linen/Laundry-F&B	12,401	15,300	2,899	13,790	1,389
6601	80	***	6601-80-***	38	150	113	38	0	Education-F&B	410	1,200	790	409	(1)
6602	80	***	6602-80-***	731	325	(406)	300	(431)	Employee Meals-F&B	4,002	2,700	(1,302)	1,915	(2,087)
6605	80	***	6605-80-***	377	200	(177)	220	(157)	Training/Staff Development-F&B	2,536	1,600	(936)	833	(1,703)
6607	80	***	6607-80-***	20	0	(20)	60	40	Uniforms-F&B	3,417	3,500	83	2,475	(942)
6608	80	***	6608-80-***	0	0	0	0	0	Vehicle Mileage Expense-F&B	0	0	0	112	112
8012	80	***	8012-80-***	0	0	0	0	0	Chamber / Organization Dues	0	0	0	275	275
9000	80	***	9000-80-***	277	125	(152)	18	(259)	Miscellaneous-F&B	2,258	1,000	(1,258)	603	(1,655)
9009	80	***	9009-80-***	0	0	0	0	0	Postage	0	0	0	44	44
9012	80	***	9012-80-***	0	0	0	0	0	Decorations-F&B	12	0	(12)	0	(12)
9013	80	***	9013-80-***	1,050	1,200	150	1,150	100	Entertainment-Outside-F&B	6,950	9,600	2,650	7,550	600
9014	80	***	9014-80-***	0	600	600	0	0	Glassware/China/Silver-F&B	5,150	4,800	(350)	5,645	495
9015	80	***	9015-80-***	0	0	0	0	0	Member Discount	(12)	0	12	0	12
				10,130	10,583	453	11,792	1,662	Total F&B	89,220	101,664	12,444	90,628	1,407
				Amenities										
9007	51	***	9007-51-***	0	0	0	0	0	Small Equipment/Hand Tools-INST	0	0	0	270	270
				0	0	0	0	0	Total Amenities	0	0	0	270	270
				Actual	Budget	Variance	Last Year	Variance	Sales and Marketing					
6004	75	***	6004-75-***	50	50	0	50	0	Phone-Cell-MRKT	350	400	50	450	100
6608	75	***	6608-75-***	0	0	0	0	0	Vehicle Mileage Expense-MRKT	33	0	(33)	0	(33)
8001	75	***	8001-75-***	3,765	1,750	(2,015)	3,632	(133)	Advertising (Print)-MRKT	16,082	15,750	(332)	17,067	985
8003	75	***	8003-75-***	597	417	(180)	500	(97)	Advertising (Electronic)-MRKT	4,420	3,332	(1,088)	2,311	(2,109)
8007	75	***	8007-75-***	950	0	(950)	622	(327)	Web Site-MRKT	6,615	4,500	(2,115)	5,408	(1,207)
8008	75	***	8008-75-***	300	300	0	0	(300)	Graphic Design-MRKT	2,455	2,400	(55)	2,100	(355)
8009	75	***	8009-75-***	35	300	265	244	209	Collateral Materials-MRKT	1,029	2,400	1,371	597	(433)
8012	75	***	8012-75-***	0	325	325	325	325	Chamber / Organization Dues-MRKT	0	325	325	325	325
8013	75	***	8013-75-***	1,068	1,500	432	1,500	432	Special Promotions / Events -MRKT	13,233	15,000	1,767	12,966	(267)
8014	75	***	8014-75-***	761	1,500	739	1,500	739	Membership Programs-MRKT	21,144	23,500	2,356	23,509	2,365
8015	75	***	8015-75-***	0	0	0	0	0	Sales Management	250	1,675	1,425	375	125
				7,525	6,142	(1,383)	8,373	848	Total Sales and Marketing	65,611	69,282	3,671	65,108	(503)
				Actual	Budget	Variance	Last Year	Variance	Leases, Taxes and Insurance					
7304	70	***	7304-70-***	618	290	(328)	289	(329)	Other Equip Leases-G&A	2,103	2,320	217	2,023	(80)
7304	80	***	7304-80-***	0	0	0	0	0	Other Equip Leases	289	0	(289)	0	(289)
7405	70	***	7405-70-***	0	0	0	0	0	Taxes-Real Estate -G&A	22,116	20,000	(2,116)	19,609	(2,507)
7404	70	***	7404-70-***	0	0	0	0	0	Taxes-Personal Property -G&A	5,680	6,200	520	6,069	389
7401	70	***	7401-70-***	3,939	3,583	(356)	7,716	3,776	Insurance-P&C-G&A	29,353	28,664	(689)	33,166	3,813
				4,557	3,873	(684)	8,005	3,447	Total Leases, Taxes and Insurance	59,541	57,184	(2,357)	60,867	1,326
				127,774	132,922	5,149	118,876	(8,897)	Total Other Operational Expenses	1,018,442	1,062,772	44,330	918,598	(99,844)
				287,670	284,168	(3,502)	281,427	(6,243)	Total Expenses	2,448,303	2,446,354	(1,949)	2,291,839	(156,463)
				(33,067)	(35,254)	2,187	(62,174)	29,107	EBITDAR	448,655	420,073	28,582	368,735	79,920
				(33,067)	(35,254)	2,187	(62,174)	29,107	EBITDA	448,655	420,073	28,582	368,735	79,920
				Capital Imrovements/Cap Reserve										
9705	90	***	9705-90-***	0	0	0	31,491	31,491	Capital Improvements-Equipment	0	0	0	317,052	317,052
				\$0.00	\$0.00	0	\$31,490.85	31,491	Total Capital Improvements/Cap Reserve	\$0.00	\$0.00	0	\$317,051.80	317,052
				0	0	0	31,491	31,491	Total Interest Expense	0	0	0	317,052	317,052
				(33,067)	(35,254)	2,187	(93,665)	60,598	Net Income	448,655	420,073	28,582	51,683	396,972

Sun 'n Lake of Sebring Improvement District
Golf Fund Income Statement
For the Month Ending May 31st, 2023

	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	Forecast							
	October 2022	November 2022	December 2022	January 2023	February 2023	March 2023	April 2023	May 2023	June 2023	July 2023	August 2023	September 2023	ANNUAL TOTAL FORECAST	ANNUAL AMENDED BUDGET	YTD vs Budget Variance	PRIOR YEAR ACTUAL	FORECAST vs PRIOR YTD VARIANCE		
Golf Revenues:																			
Golf Memberships	94,708.19	109,818.21	114,145.01	131,010.80	131,832.81	135,189.31	103,868.00	97,703.92	97,400.00	97,400.00	97,400.00	97,400.00	1,307,876.25	1,300,000	7,876.25	\$1,245,566	\$62,310	\$7,876	\$62,310
Course & Driving Range Fees	66,988.87	96,533.88	123,283.28	186,877.32	221,419.50	230,801.24	144,441.95	65,498.13	46,200.00	47,200.00	58,000.00	45,200.00	\$1,332,444	1,342,000	(\$9,556)	\$1,229,648	\$102,796	(\$9,556)	\$102,796
Pro Shop Sales	12,377.82	20,872.27	27,705.75	23,889.84	46,969.70	41,982.72	30,739.26	22,911.87	28,000.00	19,000.00	38,000.00	19,000.00	331,449	465,000	(133,551)	434,010	(102,561)	(\$133,551)	(\$102,561)
Miscellaneous	10,275.97	(44.26)	(7,176.15)	(10.59)	-	(2,231.12)	705.34	21,872.02	23,000.00	0.00	0.00	0.00	46,391	0	46,391	9,790	36,602	\$46,391	\$36,602
Total Gross Revenues	184,350.85	227,180.10	257,957.89	341,767.37	400,222.01	405,742.15	279,754.55	207,985.94	194,600	163,600	193,400	161,600	3,018,161	3,107,000	(88,839)	2,919,015	99,146	(\$88,839)	\$99,146
Cost of Sales	3,208.65	16,730.30	20,728.22	17,720.84	26,581.65	25,785.46	27,499.59	16,440.31	19,460.00	13,205.00	26,410.00	13,205.00	226,975	323,175	96,200	296,608	69,633	96,200	69,633
Gross Margin	181,142.20	210,449.80	237,229.67	324,046.53	373,640.36	379,956.69	252,254.96	191,545.63	175,140	150,395	166,990	148,395	2,791,186	2,783,825	7,361	2,622,407	168,779	\$7,361	\$168,779
Operating Expenses:													0				0		
Payroll and Benefits	91,711.43	95,669.91	107,121.69	118,565.64	105,755.58	112,686.36	106,575.50	97,781.31	93,102.01	94,258.70	92,692.51	100,885.18	1,216,806	1,179,400	(37,406)	1,147,200	(69,606)	(37,406)	(69,606)
Golf Operations	3,826.16	4,982.54	3,296.66	5,926.27	13,766.67	3,892.26	1,956.06	5,065.55	2,200.00	3,300.00	5,500.00	2,300.00	56,012	62,550	6,538	58,768	2,755	6,538	2,755
General and Administrative	19,147.75	19,505.76	20,120.21	23,539.52	21,422.23	26,772.58	24,817.04	22,324.75	18,790.80	18,048.60	18,256.20	18,616.20	251,362	238,407	(12,955)	250,216	(1,145)	(12,955)	(1,145)
Golf Course Maintenance	123,771.96	52,016.44	31,458.84	38,531.35	61,186.53	45,058.85	49,960.76	63,288.62	114,600.00	47,100.00	44,100.00	46,400.00	717,473	763,100	45,627	633,828	(83,645)	45,627	(83,645)
Sales and Marketing	8,662.81	3,719.92	4,390.63	3,774.01	4,668.80	5,030.91	4,604.99	4,514.82	3,490.20	4,090.20	2,890.20	3,040.20	52,878	55,080	2,202	52,572	(305)	2,202	(305)
Operating Leases and Other	2,213.40	2,386.31	18,965.53	2,114.71	2,149.80	2,797.22	2,363.45	2,734.25	2,324.40	2,324.40	2,330.40	2,330.40	45,034	43,620	(1,414)	43,319	(1,715)	(1,414)	(1,715)
Total Operating Expenses	249,333.52	178,280.88	185,353.55	192,451.51	208,949.61	196,238.18	190,277.81	195,709.30	234,507	169,122	165,769	173,572	2,339,565	2,342,157	2,592	2,185,904	(153,661)	2,592	(153,661)
Net Operating Income (Loss)	(68,191.32)	32,168.92	51,876.12	131,595.02	164,690.75	183,718.51	61,977.15	(4,163.67)	(59,367)	(18,727)	1,221	(25,177)	451,621	441,668	9,953	436,503	15,118	\$9,953	15,118
F&B Revenues:													-				-		
Food and Beverage	101,159.27	128,820.73	149,130.80	153,892.23	181,960.48	211,025.72	164,105.47	107,299.74	79,125.00	81,400.00	92,450.00	91,100.00	1,541,469	1,500,500	40,969	1,348,902	192,568	\$40,969	\$192,568
Cost of Sales	35,733.90	45,304.48	58,473.63	56,589.62	67,583.76	81,242.63	61,532.27	44,241.97	27,665.63	28,293.63	32,328.13	31,788.00	570,778	525,578	(45,199)	514,340	(56,437)	(45,199)	(56,437)
Gross Margin	65,425.37	83,516.25	90,657.17	97,302.61	114,376.72	129,783.09	102,573.20	63,057.77	51,459	53,106	60,122	59,312	970,692	974,922	(4,230)	834,561	136,130	(\$4,230)	\$136,130
Operating Expenses:													-				-		
Payroll and Benefits	57,115.50	68,475.33	76,777.06	80,815.29	74,071.24	85,880.29	88,743.62	62,115.49	57,891.34	57,629.14	57,885.00	64,868.46	832,268	823,395	(8,873)	784,897	(47,371)	(8,873)	(47,371)
General and Administrative	12,765.17	13,003.84	13,413.47	15,693.02	14,281.48	17,848.38	16,544.70	14,883.17	12,527.20	12,032.40	12,170.80	12,410.80	167,574	158,938	(8,636)	166,811	(763)	(8,636)	(763)
Food and Beverage	7,327.10	9,955.41	8,830.89	10,201.59	13,219.66	15,572.89	13,983.29	10,129.63	12,134.00	10,234.00	10,734.00	9,734.00	132,056	144,500	12,444	127,332	(4,724)	12,444	(4,724)
Sales and Marketing	5,775.21	2,479.94	2,927.08	2,516.01	3,112.54	3,353.94	3,070.00	3,009.88	2,326.80	2,726.80	1,926.80	2,026.80	35,252	36,720	1,468	35,048	(204)	1,468	(204)
Operating Leases and Other	1,475.60	1,590.88	12,643.68	1,409.81	1,433.20	1,864.82	1,575.63	1,822.83	1,549.60	1,549.60	1,553.60	1,553.60	30,023	29,080	(943)	28,879	(1,143)	(943)	(1,143)
Total Operating Expenses	84,458.57	95,505.40	114,592.19	110,635.71	106,118.12	124,520.32	123,917.23	91,961.00	86,429	84,172	84,270	90,594	1,197,173	1,192,633	(4,540)	1,142,968	(54,206)	(4,540)	(54,206)
Net Operating Income (Loss)	(19,033.20)	(11,989.15)	(23,935.02)	(13,333.10)	8,258.60	5,262.77	(21,344.03)	(28,903.23)	(34,970)	(31,066)	(24,148)	(31,282)	(226,481)	(217,711)	(8,770)	(308,406)	81,925	(\$8,770)	\$81,925
													-				-	\$0	
Total Operating Income	(87,224.52)	20,179.77	27,941.10	118,261.92	172,949.35	188,981.28	40,633.12	(33,066.90)	(94,337)	(49,792)	(22,928)	(56,459)	225,139	223,957	1,182	128,097	97,043		
Other													-				-		
District Transfer									-	-	-	-	-		-	-	-	\$0	-
Capital Impr/Equipment Expense	-	-	-	-	-	-	-	-	-	-	-	-	-		-	443,015	(443,015)	\$0	(\$443,015)
Total Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-		-	(443,015)	443,015	-	\$443,015
Net Income (Loss)	(87,224.52)	20,179.77	27,941.10	118,261.92	172,949.35	188,981.28	40,633.12	(33,066.90)	(94,337)	(49,792)	(22,928)	(56,459)	225,139	223,957	1,182	(283,428)	540,058	\$1,182	508,567

Sun 'n Lake of Sebring Improvement District

Golf Fund Income Statement

For the Month Ending May 31st, 2023

	CURRENT MONTH COMPARISON					YEAR TO DATE COMPARISON					ANNUAL BUDGET	
	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	BUDGET VARIANCE	PRIOR YR'S MONTH ACTUAL	ACTUALS VARIANCE	YTD ACTUALS	YTD BUDGET	BUDGET VARIANCE	PRIOR YTD ACTUALS	ACTUALS VARIANCE	2022-2023 BUDGET	YTD vs ANNUAL BUDGET VARIANCE
Golf Revenues:												
Golf Memberships	\$97,704	\$105,000	(\$7,296)	\$100,936	(\$3,232)	\$918,276	\$860,000	\$58,276	\$832,628	\$85,649	\$1,300,000	(\$381,724)
Course & Driving Range Fees	\$65,498	\$62,200	\$3,298	\$56,670	\$8,829	\$1,135,844	\$1,145,400	(\$9,556)	\$1,061,830	\$74,014	\$1,342,000	(\$206,156)
Pro Shop Sales	22,912	35,000	(12,088)	26,642	(3,730)	227,449	361,000	(133,551)	346,878	(119,429)	465,000	(237,551)
Miscellaneous	21,872	0	21,872	18	21,854	23,391	0	23,391	(293)	23,684	-	23,391
Total Gross Revenues	207,986	202,200	5,786	184,266	23,720	2,304,961	2,366,400	(61,439)	2,241,043	63,918	3,107,000	(802,039)
Cost of Sales	16,440	24,325	7,885	17,449	1,009	154,695	250,895	96,200	233,458	78,763	323,175	168,480
Gross Margin	191,546	177,875	13,671	166,817	24,729	2,150,266	2,115,505	34,761	2,007,585	142,681	2,783,825	(633,559)
Operating Expenses:												
Payroll and Benefits	97,781	95,656	(2,125)	98,185	404	835,867	820,853	(15,014)	799,951	(35,916)	1,179,400	343,532
Golf Operations	5,066	2,399	(2,667)	2,121	(2,944)	42,712	49,250	6,538	47,150	4,438	62,550	19,838
General and Administrative	22,325	19,335	(2,990)	21,205	(1,120)	177,650	164,695	(12,955)	169,229	(8,421)	238,407	60,757
Golf Course Maintenance	63,289	77,700	14,411	53,245	(10,044)	465,273	510,900	45,627	372,797	(92,476)	763,100	297,827
Sales and Marketing	4,515	3,685	(830)	5,024	509	39,367	41,569	2,202	39,065	(302)	55,080	15,713
Operating Leases and Other	2,734	2,324	(410)	4,803	2,068	35,725	34,310	(1,414)	36,520	795	43,620	7,895
Total Operating Expenses	195,709	201,099	5,390	184,583	(11,127)	1,596,594	1,621,578	24,984	1,464,712	(131,882)	2,342,157	745,562
Net Operating Income (Loss)	(4,164)	(23,224)	19,060	(17,766)	13,602	553,671	493,927	59,745	542,873	10,799	441,668	112,003
F&B Revenues:												
Food and Beverage	107,300	109,050	(1,750)	99,644	7,655	1,197,394	1,156,425	40,969	1,056,091	141,304	1,500,500	(303,106)
Cost of Sales	44,242	38,010	(6,232)	47,208	2,966	450,702	405,503	(45,199)	403,101	(47,601)	525,578	74,876
Gross Margin	63,058	71,040	(7,982)	52,436	10,621	746,692	750,922	(4,230)	652,989	93,703	974,922	(228,230)
Operating Expenses:												
Payroll and Benefits	62,115	55,591	(6,525)	64,366	2,250	593,994	562,729	(31,265)	573,290	(20,704)	823,395	229,401
General and Administrative	14,883	12,890	(1,993)	14,137	(746)	118,433	109,797	(8,636)	112,819	(5,614)	158,938	40,505
Food and Beverage	10,130	10,583	453	11,792	1,662	89,220	101,664	12,444	90,628	1,407	144,500	55,280
Sales and Marketing	3,010	2,457	(553)	3,349	339	26,245	27,713	1,468	26,043	(201)	36,720	10,475
Operating Leases and Other	1,823	1,549	(274)	3,202	1,379	23,816	22,874	(943)	24,347	530	29,080	5,264
Total Operating Expenses	91,961	83,070	(8,891)	96,845	4,884	851,709	824,776	(26,932)	827,127	(24,581)	1,192,633	340,924
Net Operating Income (Loss)	(28,903)	(12,030)	(16,873)	(44,408)	15,505	(105,016)	(73,854)	(31,162)	(174,138)	69,121	(217,711)	112,695
Total Operating Income	(33,067)	(35,254)	(6,525)	(62,174)	29,107	448,655	420,073	28,582	368,735	79,920	223,957	224,698
Non- Operating												
District Transfer			-	-	-		-	-	-	-		-
Capital Impr/Equipment Expense	-	-	-	-	-	-	-	-	-	-		-
Total Other Income	-	-	-	-	-	-	-	-	-	-	-	-
Net Income (Loss)	(33,067)	(35,254)	2,187	(62,174)	29,107	448,655	420,073	28,582	368,735	79,920	223,957	224,698

5C

TREASURER'S REPORT

As of June 30, 2023

(unaudited)



Sun 'n Lake of Sebring Improvement District

Table of Contents

	Report Page #
<u>Income Statements</u>	
General Fund	Page 1- 2
Utility Fund	Page 3 - 4
<u>Supporting Reports</u>	
Cash and Investment Report	Page 5
Delinquent Assessment Report	Page 6 - 8
Revenue and Expense Report	Page 9 - 26
A/P History Check Report	Page 27 - 63

Sun 'n Lake of Sebring Improvement District
General Fund Income Statement
For the Month Ending June 30, 2023

Page 35

Target: 75%

	CURRENT MONTH COMPARISON					YEAR TO DATE COMPARISON					ANNUAL BUDGET COMPARISON		
	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	BUDGET VARIANCE	PRIOR YEAR MONTH ACTUAL	ACTUALS VARIANCE	YTD ACTUAL	YTD BUDGET	VARIANCE	PRIOR YTD ACTUALS	ACTUALS VARIANCE	ANNUAL BUDGET	YTD vs BUDGET VARIANCE	% OF BUDGET
Revenues:													
Assessments	\$ 192,597	\$ 350,072	\$ (157,475)	\$ 62,203	\$ 130,395	\$ 3,974,623	\$ 3,150,648	\$ 823,975	\$ 3,673,310	\$ 301,313	\$ 4,200,869	\$ (226,246)	95%
Investment Earnings	17,322	2,083	15,239	2,529	14,793	118,592	18,747	99,845	12,995	105,596	25,000	93,592	474%
Penalty & Interest on Assessments	33,005	4,583	28,422	9,033	23,972	83,681	41,247	42,434	60,572	23,109	55,000	28,681	152%
Memberships	5,975	3,333	2,642	7,625	(1,650)	57,150	29,997	27,153	50,075	7,075	40,000	17,150	143%
Charges for Billing Services	2,733	709	2,024	2,650	83	16,209	6,381	9,828	27,707	(11,499)	8,500	7,709	191%
Special Events / Advertising	200	1,667	(1,467)	147	53	690	15,003	(14,313)	982	(292)	20,000	(19,310)	3%
Community Center Rental	1,000	833	167	-	1,000	9,421	7,497	1,924	5,194	4,227	10,000	(579)	94%
Insurance Reimbursement	-	-	-	-	-	1,222,866	-	1,222,866	-	1,222,866	-	1,222,866	0%
FEMA Revenue	-	-	-	-	-	43,098	-	43,098	-	43,098	-	43,098	0%
Settlements	-	-	-	-	-	787	-	787	-	787	-	787	0%
Miscellaneous	24,916	6,355	18,561	19,813	5,103	172,962	57,195	115,767	109,593	63,369	76,250	96,712	227%
Total Operating Revenues	277,748	369,635	(91,887)	104,000	173,748	5,700,079	3,326,715	2,373,364	3,940,429	1,759,650	4,435,619	1,264,460	129%
Operating Expenditures													
Administration	39,748	48,149	8,401	129,490	89,741	373,328	440,841	67,513	360,623	(12,705)	585,285	211,957	64%
Community Services	13,278	12,615	(663)	8,973	(4,304)	117,522	114,535	(2,987)	83,528	(33,994)	152,363	34,841	77%
Recreation Services	33,558	31,268	(2,290)	44,400	10,842	218,522	281,912	63,390	243,174	24,652	375,715	157,193	58%
Finance	31,187	33,878	2,691	10,901	(20,287)	268,794	352,152	83,358	221,592	(47,203)	453,778	184,984	59%
Code Enforcement	7,084	8,277	1,193	6,828	(256)	62,926	74,643	11,717	67,866	4,940	99,465	36,539	63%
Public Safety - Security	33,586	20,937	(12,649)	11,815	(21,771)	176,795	188,433	11,638	156,097	(20,698)	251,242	74,447	70%
Buildings & Grounds	25,748	27,451	1,703	22,038	(3,710)	334,612	247,059	(87,553)	220,315	(114,297)	329,412	(5,200)	102%
Roads & Drainage	74,344	141,311	66,967	73,183	(1,160)	1,011,520	1,271,796	260,276	1,584,092	572,572	1,695,713	684,193	60%
Equipment & Vehicle Maintenance	7,725	6,158	(1,567)	6,265	(1,460)	57,907	55,422	(2,485)	58,691	784	73,871	15,964	78%
Total Expenditures	266,259	330,044	63,785	313,893	47,634	2,621,925	3,026,793	404,868	2,995,978	374,053	4,016,844	1,394,919	65%
Excess of Revenues over Operating Expenditures Before Transfers	11,489	39,591	(28,102)	(209,893)	221,382	3,078,154	299,922	2,778,232	944,452	2,133,702	418,775	2,659,379	735%
Capital Projects & Equip. Expenditures													
Administration	184,876	6,529	(178,347)	-	(184,876)	203,639	58,761	(144,878)	-	(203,639)	78,347	(125,292)	260%
Recreation Services	92,453	32,000	(60,453)	-	(92,453)	821,484	288,000	(533,484)	-	(821,484)	384,000	(437,484)	214%
Public Safety - Security	-	2,917	2,917	-	-	21,521	26,253	4,732	-	(21,521)	35,000	13,479	61%
Buildings & Grounds	5,924	-	(5,924)	-	(5,924)	54,242	-	(54,242)	-	(54,242)	-	(54,242)	0%
Roads & Drainage	-	7,167	7,167	-	-	34,640	64,503	29,863	375	(34,265)	86,000	51,360	40%
Equipment & Vehicle Maintenance	-	-	-	-	-	-	-	-	12,713	12,713	-	-	0%
Transfer Out - Golf Capital	-	-	-	-	-	-	-	-	-	-	185,428	185,428	0%
Total Capital Projects & Equip.	283,253	48,613	(234,640)	-	(283,253)	1,135,526	437,517	(698,009)	13,088	(1,122,437)	768,775	(366,751)	148%
Other Revenues													
Proceeds from Land Sales	-	-	-	-	-	3,846	-	3,846	125,952	(122,105)	-	3,846	0%
Prior Year's Fund Balance	-	29,167	(29,167)	-	-	-	262,500	(262,500)	-	-	350,000	(350,000)	0%
Total Other Revenues	-	29,167	(29,167)	-	-	3,846	262,500	(258,654)	125,952	(122,105)	350,000	(346,154)	1%
Net change in Fund Balance	\$ (271,764)	\$ 20,145	\$ (291,909)	\$ (209,893)	\$ (61,871)	1,946,475	124,905	1,821,570	1,057,315	889,160	-	1,946,475	
Fund balance as of Oct 01, 2022						3,801,236							
Fund Balance as of Jun 30, 2023						\$ 5,747,710							

Sun 'n Lake of Sebring Improvement District
General Fund Income Statement (By Month)
For the Month Ending June 30, 2023

	Actual October 2022	Actual November 2022	Actual December 2022	Actual January 2023	Actual February 2023	Actual March 2023	Actual April 2023	Actual May 2023	Actual June 2023	Forecast July 2023	Forecast August 2023	Forecast September 2023	Annual Total	Annual Budget	Variance	% of Budget
Revenues:																
Assessments	\$ 140,458	\$ 2,266,001	\$ 382,405	\$ 209,354	\$ 196,171	\$ 368,363	\$ 101,751	\$ 117,524	\$ 192,597	\$ 226,246	\$ -	\$ -	\$ 4,200,869	\$ 4,200,869	\$ 0	100%
Investment Earnings	6,587	7,946	8,985	13,743	14,748	15,321	15,633	18,308	17,322	2,083	2,083	2,087	124,845	25,000	99,845	499%
Penalty & Interest on Assessments	3,468	6,713	9,007	7,041	3,646	10,597	2,372	7,832	33,005	4,583	4,583	4,587	97,434	55,000	42,434	177%
Memberships	4,500	6,875	3,550	9,775	7,525	7,175	5,375	6,400	5,975	3,333	3,333	3,337	67,153	40,000	27,153	168%
Charges for Billing Services	366	4,395	2,283	1,087	1,964	2,063	6	1,311	2,733	709	709	701	18,328	8,500	9,828	216%
Special Events / Advertising	-	-	40	450	-	-	-	-	200	1,667	1,667	1,663	5,687	20,000	(14,313)	28%
Community Center Rental	1,035	1,135	47	1,010	2,318	1,606	470	800	1,000	833	833	837	11,924	10,000	1,924	119%
Insurance Reimbursement	-	-	744,118	-	-	483,929	(5,181)	-	-	-	-	-	1,222,866	-	1,222,866	0%
FEMA Revenue	-	-	-	-	-	-	21,182	21,917	-	-	-	-	43,098	-	43,098	0%
Settlements	-	-	-	787	-	-	-	-	-	-	-	-	787	-	787	0%
Miscellaneous	6,910	13,259	16,659	32,175	15,136	29,738	16,655	17,515	24,916	6,355	6,355	6,345	192,017	76,250	115,767	252%
Total Operating Revenues	163,325	2,306,324	1,167,094	275,421	241,508	918,792	158,262	191,607	277,748	245,809	19,563	19,557	5,985,008	4,435,619	1,549,389	135%
Operating Expenditures																
Administration	24,572	45,089	58,139	43,014	29,873	39,999	48,021	44,871	39,748	48,149	48,149	48,146	517,772	585,285	67,513	88%
Community Services	7,335	12,212	11,447	13,322	17,776	20,517	11,045	10,590	13,278	12,615	12,615	12,598	155,350	152,363	(2,987)	102%
Recreation Services	15,783	31,029	16,581	24,257	32,612	25,264	21,799	17,640	33,558	31,268	31,268	31,267	312,325	375,715	63,390	83%
Finance	24,768	30,302	20,547	59,014	25,721	32,393	24,261	20,602	31,187	33,878	33,878	33,870	370,420	453,778	83,358	82%
Code Enforcement	5,857	6,764	6,950	6,314	6,861	9,527	7,273	6,295	7,084	8,277	8,277	8,268	87,748	99,465	11,717	88%
Public Safety - Security	13,377	16,695	16,227	17,464	15,625	21,936	18,271	23,614	33,586	20,937	20,937	20,935	239,604	251,242	11,638	95%
Buildings & Grounds	36,054	29,365	33,280	31,498	40,893	56,806	45,382	35,585	25,748	27,451	27,451	27,451	416,965	329,412	(87,553)	127%
Roads & Drainage	87,670	112,757	183,586	121,414	76,940	221,616	80,360	52,833	74,344	141,311	141,311	141,296	1,435,437	1,695,713	260,276	85%
Equipment & Vehicle Maintenance	4,387	7,119	5,500	5,299	6,256	7,453	7,323	6,847	7,725	6,158	6,158	6,133	76,356	73,871	(2,485)	103%
Total Expenditures	219,804	291,331	352,256	321,597	252,557	435,511	263,734	218,877	266,259	330,044	330,044	329,964	3,611,976	4,016,844	404,868	90%
Excess of Revenues over Operating Expenditures Before Transfers	(56,479)	2,014,993	814,837	(46,176)	(11,049)	483,281	(105,472)	(27,270)	11,489	(84,235)	(310,481)	(310,407)	2,373,032	418,775	1,954,257	567%
Capital Projects & Equip. Expenditures																
Administration	-	18,763	-	-	-	-	-	-	184,876	-	-	-	203,639	78,347	(125,292)	260%
Recreation Services	140,676	660	-	10,302	4,884	-	258,180	314,329	92,453	-	-	-	821,484	384,000	(437,484)	214%
Public Safety - Security	-	-	-	-	-	-	21,521	-	-	2,917	2,917	7,645	35,000	35,000	-	100%
Buildings & Grounds	-	-	-	-	-	-	48,318	-	5,924	-	-	-	54,242	-	(54,242)	0%
Roads & Drainage	-	-	-	-	-	-	4,446	30,194	-	7,167	7,167	37,026	86,000	86,000	0	100%
Transfer Out - Golf Capital	-	-	-	-	-	-	-	-	-	-	-	185,428	185,428	185,428	-	100%
Total Capital Projects & Equip.	140,676	19,423	-	10,302	4,884	-	332,465	344,523	283,253	10,084	10,084	230,099	1,385,793	768,775	(617,018)	180%
Other Revenues																
Proceeds from Land Sales	-	-	-	3,846	-	-	-	-	-	-	-	-	3,846	-	3,846	0%
Prior Year's Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	350,000	(350,000)	0%
Total Other Revenues	-	-	-	3,846	-	-	-	-	-	-	-	-	3,846	350,000	(346,154)	1%
Net change in Fund Balance	\$ (197,155)	\$ 1,995,570	\$ 814,837	\$ (52,631)	\$ (15,933)	\$ 483,281	\$ (437,937)	\$ (371,793)	\$ (271,764)	\$ (94,319)	\$ (320,565)	\$ (540,506)	991,086	\$ -	\$ 991,086	
Fund balance as of Oct 01, 2022													3,801,236			
Fund Balance as of Jun 30, 2023													\$ 4,792,321			

Sun 'n Lake of Sebring Improvement District
Utility Fund Income Statement
For the Month Ending June 30, 2023

Target: 75%

	CURRENT MONTH COMPARISON					YEAR TO DATE COMPARISON					ANNUAL BUDGET COMPARISON		
	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	BUDGET VARIANCE	PRIOR YEAR MONTH ACTUAL	ACTUALS VARIANCE	YTD ACTUALS	YTD BUDGET	BUDGET VARIANCE	PRIOR YTD ACTUALS	ACTUALS VARIANCE	ANNUAL BUDGET	YTD vs BUDGET VARIANCE	% OF BUDGET
Revenues:													
Water Revenue	\$ 97,850	\$ 94,521	\$ 3,329	\$ 86,074	\$ 11,777	\$ 810,725	\$ 850,689	\$ (39,964)	\$ 781,364	\$ 29,361	\$ 1,134,250	\$ (323,525)	71%
Sewer Revenue	138,760	136,775	1,985	123,353	15,407	1,168,275	1,230,975	(62,700)	1,135,021	33,253	1,641,300	(473,025)	71%
Investment Earnings	8,225	2,083	6,142	2,126	6,099	59,037	18,747	40,290	14,930	44,107	25,000	34,037	236%
Other Income	123,777	90,544	33,233	28,982	94,795	763,753	814,896	(51,143)	425,665	338,089	1,086,530	(322,777)	70%
Total Revenues	368,613	323,923	44,690	240,535	128,078	2,801,789	2,915,307	(113,518)	2,356,980	444,810	3,887,080	(1,085,291)	72%
Operating Expenses													
Customer Service	24,619	19,911	(4,708)	13,200	(11,419)	182,354	179,199	(3,155)	148,650	(33,704)	238,915	56,561	76%
Operations	192,369	155,270	(37,099)	266,544	74,175	1,828,790	1,415,180	(413,610)	1,257,764	(571,025)	1,880,990	52,200	97%
Total Expenses	216,988	175,181	(41,807)	279,744	62,756	2,011,143	1,594,379	(416,764)	1,406,414	(604,729)	2,119,905	108,762	95%
Excess of Revenues over Expenses Before Transfers	151,625	148,742	2,883	(39,209)	190,834	790,646	1,320,928	(530,282)	950,566	(159,919)	1,767,175	(976,529)	45%
Capital Projects & Equip. Expenses													
Customer Service & Operations	77,196	95,426	18,230	18,257	(58,939)	181,225	858,834	677,609	115,539	(65,686)	1,145,600	964,375	16%
Total Capital Projects & Equip.	77,196	95,426	18,230	18,257	(58,939)	181,225	858,834	677,609	115,539	(65,686)	1,145,600	964,375	16%
Reserves / Other Expenses													
Contingency	-	-	-	-	-	-	-	-	-	-	39,705	39,705	0%
Transfer Out - Deer Run Golf Irrigation	-	-	-	-	-	1,075,839	-	(1,075,839)	-	(1,075,839)	-	(1,075,839)	0%
Transfer Out	-	-	-	-	-	-	-	-	-	-	581,870	581,870	0%
Total Other Expenses	-	-	-	-	-	1,075,839	-	(1,075,839)	-	(1,075,839)	621,575	(454,264)	173%
Net Income (Loss)	\$ 74,429	\$ 53,316	\$ 21,113	\$ (57,466)	\$ 131,895	(466,418)	462,094	(928,512)	835,027	(1,301,445)	-	(466,418)	
Total Net Assets as of Oct 01, 2022						13,472,759							
Total Net Assets as of Jun 30, 2023						\$ 13,006,341							

Sun 'n Lake of Sebring Improvement District
Utility Fund Income Statement (By Month)
For the Month Ending June 30, 2023

	Actual October 2022	Actual November 2022	Actual December 2022	Actual January 2023	Actual February 2023	Actual March 2023	Actual April 2023	Actual May 2023	Actual June 2023	Forecast July 2023	Forecast August 2023	Forecast September 2023	Annual Total	Annual Budget	Variance	% of Budget
Revenues:																
Water Revenue	\$ 88,320	\$ 85,611	\$ 85,580	\$ 91,779	\$ 87,838	\$ 91,320	\$ 91,536	\$ 90,891	\$ 97,850	\$ 94,521	\$ 94,521	\$ 94,519	\$ 1,094,286	\$ 1,134,250	\$ (39,964)	96%
Sewer Revenue	126,984	124,846	124,545	132,916	127,974	132,609	132,985	126,655	138,760	136,775	136,775	136,775	1,578,600	1,641,300	(62,700)	96%
Investment Earnings	5,140	4,073	3,674	8,359	6,966	7,132	7,843	7,625	8,225	2,083	2,083	2,087	65,290	25,000	40,290	261%
Other Income	38,699	13,030	76,017	90,782	50,830	169,157	124,999	76,463	123,777	90,544	90,544	90,546	1,035,387	1,086,530	(51,143)	95%
Total Revenues	259,143	227,559	289,815	323,836	273,608	400,218	357,363	301,634	368,613	323,923	323,923	323,927	3,773,562	3,887,080	(113,518)	97%
Operating Expenses																
Customer Service	13,042	35,070	18,051	18,280	17,308	24,144	16,266	15,574	24,619	19,911	19,911	19,894	242,070	238,915	(3,155)	101%
Operations	210,396	224,412	220,241	199,111	289,171	144,290	180,593	168,207	192,369	155,270	155,270	155,270	2,294,600	1,880,990	(413,610)	122%
Total Expenses	223,438	259,482	238,292	217,391	306,479	168,434	196,858	183,782	216,988	175,181	175,181	175,164	2,536,669	2,119,905	(416,764)	120%
Excess of Revenues over Expenses Before Transfers	35,705	(31,922)	51,523	106,444	(32,871)	231,785	160,505	117,852	151,625	148,742	148,742	148,763	1,236,893	1,767,175	(530,282)	70%
Capital Projects & Equip. Expenses																
Customer Service & Operations	-	-	-	-	40,000	43,393	10,891	9,745	77,196	95,426	95,426	773,523	1,145,600	1,145,600	-	100%
Total Capital Projects & Equip.	-	-	-	-	40,000	43,393	10,891	9,745	77,196	95,426	95,426	773,523	1,145,600	1,145,600	-	100%
Reserves / Other Expenses																
Contingency	-	-	-	-	-	-	-	-	-	-	-	39,705	39,705	39,705	-	100%
Transfer Out - Deer Run Golf Irrigation	376,278	440,750	-	-	-	258,810	-	-	-	-	-	-	1,075,839	-	(1,075,839)	0%
Transfer Out - Capital Project	-	-	-	-	-	-	-	-	-	-	-	581,870	581,870	581,870	-	100%
Total Other Expenses	376,278	440,750	-	-	-	258,810	-	-	-	-	-	621,575	1,697,414	621,575	(1,075,839)	273%
Net Income (Loss)	\$ (340,574)	\$ (472,672)	\$ 51,523	\$ 106,444	\$ (72,871)	\$ (70,419)	\$ 149,614	\$ 108,107	\$ 74,429	\$ 53,316	\$ 53,316	\$ (1,246,335)	\$ (1,606,121)	\$ -	\$ (1,606,121)	
Total Net Assets as of Oct 01, 2022													13,472,759			
Total Net Assets as of Jun 30, 2023													\$ 11,866,638			

SUN 'N LAKE OF SEBRING IMPROVEMENT DISTRICT
CASH AND INVESTMENT SUMMARY
TD BANK, CERTIFICATES OF DEPOSIT, AND LOCAL GOVERNMENT INVESTMENT POOL (LGIP)

Description	Interest Rate	July 2022	August 2022	September 2022	October 2022	November 2022	December 2022	January 2023	February 2023	March 2023	April 2023	May 2023	June 2023
<u>TD Bank</u>													
General Fund account	2.65%	\$ 1,212,176	\$ 665,308	\$ 968,178	\$ 353,564	\$ 298,965	\$ 413,317	\$ 2,601,864	\$ 2,391,392	\$ 2,891,720	\$ 2,962,859	\$ 2,782,400	\$ 2,185,778
Credit Card clearing acct	2.65%	(176)	4,203	3,658	3,195	2,761	2,328	12,398	13,300	12,647	12,086	11,780	11,134
Payroll account	2.65%	8,555	71,070	6,408	2,670	3,764	11,155	7,411	81,649	5,263	5,740	10,257	15,149
Utility Fund acct - Operating	2.65%	2,840,112	3,027,259	2,870,200	2,933,388	2,976,677	3,060,647	3,035,496	3,046,431	3,075,485	3,152,828	3,251,748	3,386,024
Utility Fund acct - Impact Fees	2.65%	783,344	807,744	720,365	350,097	819,744	835,344	853,744	862,144	898,944	929,344	940,144	959,744
Utility Fund acct - CIP	2.65%	581,374	581,565	170,375	170,375	90,787	90,787	92,460	94,268	57,105	59,237	61,337	63,594
Utility Fund acct - Customer Deposits	2.65%	170,975	172,000	162,525	163,025	163,425	164,575	164,700	164,450	166,800	167,925	168,051	169,801
Clearing bank account	2.65%	99,092	70,189	80,934	191,404	2,383,048	2,763,129	277,537	309,056	703,454	228,988	226,817	372,488
Total TD BANK		5,695,454	5,399,337	4,982,643	4,167,717	6,739,172	7,341,283	7,045,610	6,962,691	7,811,419	7,519,006	7,452,534	7,163,712
<u>Certificates of Deposit</u>													
GF - Heartland (1/17/24)	2.76%	104,605	104,605	104,648	104,669	104,691	104,712	104,734	104,979	105,202	105,448	105,687	105,935
Total Certificates of Deposit		104,605	104,605	104,648	104,669	104,691	104,712	104,734	104,979	105,202	105,448	105,687	105,935
<u>LGIP</u>													
Prime - General Fund	5.33%	530,363	531,382	532,524	533,949	535,675	537,633	539,713	541,686	543,912	546,175	548,600	551,004
Prime - CIP	5.33%	272,940	273,464	274,052	274,785	275,674	276,681	277,751	278,767	279,913	281,077	282,325	283,562
Water Walker GF - FDIC Pool	5.00%	2,082,668	2,086,626	2,090,763	2,095,904	2,102,101	2,109,107	2,116,539	2,123,723	2,132,012	2,140,354	2,149,409	2,158,249
Water Walker CIP - FDIC Pool	5.00%	1,785,392	1,788,784	1,792,331	1,796,738	799,922	802,588	805,417	808,150	591,161	593,474	595,984	598,435
Total LGIP		4,671,362	4,680,257	4,689,669	4,701,375	3,713,372	3,726,009	3,739,420	3,752,327	3,546,998	3,561,079	3,576,320	3,591,250
Total TD Bank, CD's & LGIP		\$ 10,471,420	\$ 10,184,198	\$ 9,776,960	\$ 8,973,762	\$ 10,557,235	\$ 11,172,004	\$ 10,889,763	\$ 10,819,997	\$ 11,463,618	\$ 11,185,534	\$ 11,134,541	\$ 10,860,898

Sun 'n Lake of Sebring Improvement District

Delinquent Assessments by Owners

Includes Maintenance Assessments and Bonds

As of June 30, 2023

Owner	Prior	2017	2018	2019	2020	2021	2022	Total
1000 SUN N LAKE OF SEBRING	130,907	12,646	13,303	12,245	8,810	8,460	8,904	195,274
1200 Highlands County	10,982	1,031	955	879	1,026	937	1,273	17,082
1210 LANDS AVAILABLE FOR TAXES	14,926	1,978	2,890	2,660	1,702	1,620	1,566	27,341
1300 GE INVESTMENTS OF POLK LL	303,804	25,244	23,914	22,012	14,536	13,578	11,515	414,603
1350 AUKLAND PASTURES LLC	1,969,149	189,325	217,919	196,730	111,863	122,807	122,239	2,930,032
1400 NRP OF SNL, LLC	0	0	6,976	6,422	5,867	5,541	5,261	30,067
1401 EVERYTHING CHANGES LLC	0	0	211	195	178	168	159	911
1410 DFC LOAN FUNDING CO LLC	1,049,883	85,275	102,779	94,609	55,344	52,869	51,421	1,492,180
3200 AMERICAN LAND LLC	138,505	13,034	15,773	14,520	8,430	8,055	7,837	206,154
3500 COMIAN XI TAX LIEN FUND LL	170,188	14,365	27,154	25,384	18,067	17,153	23,300	295,611
4350 VOYAGER PACIFIC FUND I LLC	98,415	7,471	7,978	7,344	6,710	6,108	5,699	139,723
4460 ML CAPITAL LLC	0	0	0	0	0	336	23,726	24,062
4650 DAVID P BRAGG FAMILY TRU	0	0	0	0	0	0	5,565	5,565
4900 WILTON VENTURES INC	0	0	2,537	2,335	2,134	2,015	1,913	10,933
4950 FRANCES A WIMBERLY	0	0	2,114	1,946	1,778	1,674	1,590	9,102
5000 OSCAR ZAPATA	20	0	846	778	1,156	1,090	1,035	4,925
5050 ABDERRAHIM MCHATET	0	0	0	0	0	0	3,983	3,983
5100 SOUTHERN HOMES OF POLK	0	0	0	0	0	0	-776	-776
5250 MARIE EVANS MURAT	0	0	1,903	1,751	1,600	1,511	1,435	8,200
5300 GULSHAN + VISHAN NAGPAL	0	0	2,114	1,946	1,778	1,674	1,590	9,102

Owner	Prior	2017	2018	2019	2020	2021	2022	Total
5350 JHONSON NAPOLEON	0	0	2,960	2,724	2,489	2,351	2,232	12,756
5800 WARREN + AGNES YAP	0	0	1,691	1,557	1,422	1,343	1,275	7,289
5900 SURENDRA + JANET THAKOO	0	0	0	0	0	0	0	0
6000 VICTORIANO TOYOS + DANIE	0	0	0	0	0	0	0	0
6150 GENESIS CUSTOM BUILDERS I	10,740	2,268	3,365	2,927	2,674	2,502	2,357	26,835
6200 GGH 18 LLC	63,378	3,782	4,557	4,199	2,433	2,325	2,262	82,935
6302 CHRISTOPHER ROBERTS	0	0	10,147	9,341	8,534	8,059	7,652	43,734
6450 JNT ENTERPRISES II INC	0	0	2,537	2,335	2,134	2,015	1,913	10,933
6700 RAMSIDTOR PROPERTIES INC	0	0	0	0	-17	0	3,136	3,119
6750 ANA MARIA GAUDI	9,177	1,198	4,069	3,746	2,906	2,756	2,644	26,497
6800 FLORIDA TERRA INVESTORS	0	0	1,057	973	889	840	796	4,554
6900 FLORIDA CATTLE COMPANY I	0	0	5,179	4,768	4,356	4,108	3,900	22,311
7100 CS PARADISO HOLDINGS LLC	178,040	17,804	21,250	19,560	11,316	10,810	10,515	269,295
7250 PASTOR ANGULO ET AL	26,383	1,703	4,260	3,885	2,921	2,772	2,659	44,584
7300 L STEVE SERVICE INC	0	0	0	4,865	4,445	4,186	3,975	17,471
7450 CHOCKALINGAM PERIAKARU	0	0	0	0	0	0	3,437	3,437
7550 CORDERO HOLDINGS LLC	0	0	1,480	1,362	1,245	1,175	1,116	6,378
7600 J + M FL PROPERTIES	0	0	1,691	1,557	1,422	1,343	1,275	7,289
7750 D J INTERNATIONAL CORP	0	0	1,691	1,557	1,422	1,343	1,275	7,289
7800 575 EAST 137TH STREET	0	0	0	0	178	168	159	505
7900 A-1 PROPERTY HOLDINGS LLC	0	0	1,903	1,751	1,600	1,511	1,435	8,200
7950 C K E PROPERTIES INC	227,756	18,072	24,191	19,273	19,801	12,404	13,092	334,589
8000 INDIVIDUAL RECORDED DEED	10,208,579	992,546	1,559,299	1,456,299	1,110,737	1,130,349	1,592,609	18,050,418
8100 JACQUES + SABINE ALEXAND	0	0	846	778	711	672	638	3,644

Owner	Prior	2017	2018	2019	2020	2021	2022	Total
8300 CAYARD REALTY INC	6,027	799	3,382	3,114	2,501	2,367	2,265	20,454
8355 LATIN AMERICAN INVESTORS	35,095	1,978	14,834	13,655	11,748	11,107	10,574	98,991
8360 ALUMNI PARTNERS II LLC	49,207	3,735	7,160	6,591	6,022	5,566	5,234	83,515
8400 RORI COOMBS	56,207	11,869	14,166	13,040	7,544	7,207	7,010	117,044
8423 HORNICK HOMES, INC	0	0	0	0	0	0	-5	-5
8450 GERMAN + NILDA FRANCISC	4,885	4,040	6,385	5,878	4,642	4,330	4,112	34,273
8500 STOCKBRIDGE CAPITAL LLC	572,590	46,509	55,768	51,335	29,739	28,410	27,637	811,988
8550 ANGELICA OTTATI GARCIA	0	0	0	0	0	0	-67	-67
8650 SAM C HOMICIL	0	0	1,057	973	889	840	797	4,556
8800 JOTCAR INC	0	0	0	0	0	0	957	957
9000 CFD	0	0	20,083	18,487	16,891	15,951	15,464	86,875
9100 LOODY DELICE	202,660	15,167	17,750	16,337	9,316	8,907	8,674	278,810
9200 MATHILDE NEISSANT	24,354	1,978	3,629	3,341	2,653	2,539	2,466	40,959
9300 DEEPAK G PATEL	0	0	0	0	0	2,596	2,478	5,074
9400 PEROLD + COLETTE PIERRE	0	0	1,268	1,168	1,067	1,007	957	5,467
9650 CAROLLE SAINT-PHARD	0	0	1,057	973	889	840	797	4,556
9750 OSCAR + IBELISSE SARDINAS	0	0	2,114	1,946	1,778	1,674	1,652	9,164
9800 BALDWIN A SHIELDS	73,219	8,081	8,543	7,864	5,728	5,312	7,016	115,762
9900 SOUTHERN HOMESITES INC	0	0	529	487	445	419	2,734	4,612
	15,635,075	1,481,899	2,239,264	2,080,401	1,526,445	1,537,696	2,040,341	26,541,122

[illegible]

[illegible]

SUN 'N LAKE OF SEBRING IMPROVEMENT DISTRICT
REVENUES & EXPENDITURES REPORT (UNAUDITED)
AS OF: JUNE 30, 2023

001 - GENERAL FUND**EXPENDITURES: ADMINISTRATION (51302)**

		CURRENT MONTH COMPARISON					YEAR TO DATE COMPARISON					ANNUAL BUDGET	
		CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	BUDGET \$ VARIANCE	PRIOR YR MONTH ACTUAL	ACTUAL \$ VARIANCE	YTD ACTUAL	YTD BUDGET	BUDGET \$ VARIANCE	PRIOR YR YTD ACTUAL	ACTUAL \$ VARIANCE	ANNUAL BUDGET	YTD vs. BUDGET \$ VARIANCE
511001	P/R-Board of Supervisors	\$ 1,500	\$ 1,500	\$ -	\$ 1,500	\$ -	\$ 13,500	\$ 13,500	\$ -	\$ 12,900	\$ (600)	\$ 18,000	\$ 4,500
512001	Payroll-Salaries	15,738	14,003	(1,735)	6,441	(9,297)	90,345	126,027	35,682	56,766	(33,579)	168,030	77,685
521001	FICA Taxes	731	690	(41)	580	(151)	7,202	6,210	(992)	6,291	(911)	8,280	1,078
522020	Retirement Benefits	73	542	469	237	164	1,060	4,878	3,818	1,393	333	6,500	5,440
523001	Life and Health Insurance	412	2,108	1,696	1,843	1,431	12,017	18,972	6,955	6,994	(5,023)	25,300	13,283
524001	Workers' Compensation	184	219	35	176	(9)	1,552	1,971	419	1,581	29	2,625	1,073
525001	Unemployment Compensation	-	208	208	(44)	(44)	-	1,872	1,872	(44)	(44)	2,500	2,500
531013	ProfServ-Engineering	-	1,250	1,250	-	-	8,223	11,250	3,028	5,390	(2,833)	15,000	6,778
531075	ProfServ-Consultants	-	2,500	2,500	-	-	26,273	22,500	(3,773)	31,758	5,485	30,000	3,728
531175	Legal Fees	6,804	5,000	(1,804)	8,827	2,023	50,349	45,000	(5,349)	31,005	(19,343)	60,000	9,651
531177	Legal Fees - Foreclosures & Liens	1,914	10,417	8,503	101,250	99,336	62,267	93,753	31,486	107,600	45,333	125,000	62,733
534393	IT Support	3,864	2,083	(1,781)	677	(3,187)	28,095	18,747	(9,348)	28,637	542	25,000	(3,095)
540008	Travel & Training	1,451	208	(1,243)	166	(1,285)	6,021	1,872	(4,149)	1,551	(4,470)	2,500	(3,521)
541003	Communication - Telephone	349	583	234	521	172	4,394	5,247	853	4,076	(317)	7,000	2,606
541010	Postage	5	83	78	-	(5)	406	747	341	796	390	1,000	594
543048	Utilities	1,031	1,042	11	1,263	232	9,388	9,378	(10)	8,113	(1,275)	12,500	3,112
544025	Rentals & Leases	1,174	750	(424)	2,138	964	4,638	6,750	2,112	6,722	2,084	9,000	4,362
545010	Liability/Property Insurance	1,807	1,838	31	1,777	(30)	16,266	16,542	276	15,996	(270)	22,050	5,784
547005	Printing and Stationery	23	125	102	-	(23)	1,944	1,125	(819)	-	(1,944)	1,500	(444)
548002	Legal Advertising	220	292	73	108	(111)	1,042	2,628	1,586	1,033	(9)	3,500	2,458
548005	Promotions	40	500	460	-	(40)	110	4,500	4,390	6,585	6,474	6,000	5,890
549999	Miscellaneous Expenses	-	-	-	590	590	-	-	-	622	622	-	-
551001	Office Expense	2,429	2,083	(346)	1,256	(1,172)	22,341	18,747	(3,594)	18,036	(4,305)	25,000	2,659
552028	Op Supplies - Uniforms	-	125	125	-	-	-	1,125	1,125	-	-	1,500	1,500
554020	Dues, Licenses, Subscriptions	-	-	-	184	184	5,895	7,500	1,605	6,821	926	7,500	1,605
564043	Capital Outlay	184,876	6,529	(178,347)	-	(184,876)	203,639	58,761	(144,878)	-	(203,639)	78,347	(125,292)
Total Administration		\$ 224,624	\$ 54,678	\$ (169,946)	\$ 129,490	\$ (95,135)	\$ 576,966	\$ 499,602	\$ (77,364)	\$ 360,623	\$ (216,344)	\$ 663,632	\$ 86,666

SUN 'N LAKE OF SEBRING IMPROVEMENT DISTRICT
REVENUES & EXPENDITURES REPORT (UNAUDITED)
AS OF: JUNE 30, 2023

001 - GENERAL FUND**EXPENDITURES: FINANCE (51308)**

	CURRENT MONTH COMPARISON					YEAR TO DATE COMPARISON					ANNUAL BUDGET	
	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	BUDGET \$ VARIANCE	PRIOR YR MONTH ACTUAL	ACTUAL \$ VARIANCE	YTD ACTUAL	YTD BUDGET	BUDGET \$ VARIANCE	PRIOR YR YTD ACTUAL	ACTUAL \$ VARIANCE	ANNUAL BUDGET	YTD vs. BUDGET \$ VARIANCE
512001 Payroll-Salaries	11,432	9,618	(1,814)	1,640	(9,792)	94,178	86,562	(7,616)	52,453	(41,725)	115,412	21,234
512080 Payroll-Processing Fee	1,245	1,042	(203)	937	(309)	10,343	9,378	(965)	6,185	(4,159)	12,500	2,157
521001 FICA Taxes	853	433	(420)	119	(735)	7,037	3,897	(3,140)	3,527	(3,509)	5,200	(1,837)
522020 Retirement Benefits	521	338	(183)	69	(452)	3,883	3,042	(841)	2,501	(1,382)	4,050	167
523001 Life and Health Insurance	2,263	2,083	(180)	310	(1,953)	14,392	18,747	4,355	11,915	(2,477)	25,000	10,608
524001 Workers' Compensation	184	125	(59)	176	(9)	1,552	1,125	(427)	1,581	29	1,500	(52)
532006 Accounting/Auditing Fees	-	-	-	-	-	4,169	10,750	6,581	10,000	5,831	10,750	6,581
532007 Financial/Recording Services	4,928	4,610	(318)	4,928	0	45,555	41,490	(4,065)	42,759	(2,797)	55,316	9,761
534002 Contractual Labor	-	12,083	12,083	-	-	260	108,747	108,488	18,955	18,696	145,000	144,741
534393 IT Support	8,398	1,458	(6,940)	683	(7,715)	28,212	13,122	(15,090)	15,001	(13,211)	17,500	(10,712)
540008 Travel & Training	138	83	(55)	138	1	4,377	747	(3,630)	3,682	(695)	1,000	(3,377)
541003 Communication - Telephone	17	117	100	40	23	218	1,053	835	584	366	1,400	1,182
541010 Postage	287	542	255	1,357	1,070	5,970	4,878	(1,092)	7,264	1,294	6,500	530
545010 Liability/Property Insurance	258	263	5	254	(4)	2,324	2,367	43	2,285	(39)	3,150	826
549044 Misc-Property Taxes	-	-	-	-	-	36,145	35,000	(1,145)	38,157	2,012	35,000	(1,145)
551001 Office Expense	452	1,083	632	252	(200)	9,482	9,747	265	4,744	(4,738)	13,000	3,518
554020 Dues, Licenses, Subscriptions	212	-	(212)	-	(212)	698	1,500	802	-	(698)	1,500	802
Total Finance	\$ 31,187	\$ 33,878	\$ 2,691	\$ 10,901	\$ (20,287)	\$ 268,794	\$ 352,152	\$ 83,358	\$ 221,592	\$ (47,203)	\$ 453,778	\$ 184,984

EXPENDITURES: COMMUNITY SERVICES (51601)

[illegible]

SUN 'N LAKE OF SEBRING IMPROVEMENT DISTRICT
REVENUES & EXPENDITURES REPORT (UNAUDITED)
AS OF: JUNE 30, 2023

001 - GENERAL FUND**EXPENDITURES: CODE ENFORCEMENT (52110)**

	CURRENT MONTH COMPARISON					YEAR TO DATE COMPARISON					ANNUAL BUDGET	
	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	BUDGET \$ VARIANCE	PRIOR YR MONTH ACTUAL	ACTUAL \$ VARIANCE	YTD ACTUAL	YTD BUDGET	BUDGET \$ VARIANCE	PRIOR YR YTD ACTUAL	ACTUAL \$ VARIANCE	ANNUAL BUDGET	YTD vs. BUDGET \$ VARIANCE
512001 Payroll-Salaries	\$ 3,688	\$ 3,749	\$ 61	\$ 3,355	\$ (333)	\$ 32,319	\$ 33,741	\$ 1,422	\$ 39,082	\$ 6,763	\$ 44,990	\$ 12,671
521001 FICA Taxes	251	329	78	227	(24)	2,199	2,961	762	2,736	538	3,950	1,751
522020 Retirement Benefits	221	333	112	201	(20)	1,939	2,997	1,058	2,328	389	4,000	2,061
523001 Life and Health Insurance	1,562	1,979	417	1,661	99	14,352	17,811	3,459	14,936	584	23,750	9,398
524001 Workers' Compensation	184	219	35	176	(9)	1,552	1,971	419	1,581	29	2,625	1,073
531166 Special Magistrate	-	417	417	-	-	268	3,753	3,485	20	(248)	5,000	4,732
540004 Fuel, Gasoline and Oil	179	117	(62)	137	(42)	953	1,053	101	881	(72)	1,400	448
540008 Travel & Training	207	229	22	87	(119)	207	2,061	1,854	87	(119)	2,750	2,543
541003 Communication - Telephone	83	33	(50)	25	(58)	1,060	297	(763)	228	(833)	400	(660)
541010 Postage	35	42	7	-	(35)	295	378	83	173	(122)	500	205
545010 Liability/Property Insurance	258	263	5	254	(4)	2,324	2,367	43	2,285	(39)	3,150	826
546156 Repairs & Maintenance	-	250	250	-	-	1,105	2,250	1,145	41	(1,064)	3,000	1,895
552025 Operating Supplies	417	292	(125)	243	(174)	3,737	2,628	(1,109)	2,566	(1,171)	3,500	(237)
552028 Op Supplies - Uniforms	-	25	25	-	-	105	225	120	215	110	300	195
554020 Dues, Licenses, Subscriptions	-	-	-	462	462	511	150	(361)	706	194	150	(361)
Total Code Enforcement	\$ 7,084	\$ 8,277	\$ 1,193	\$ 6,828	\$ (256)	\$ 62,926	\$ 74,643	\$ 11,717	\$ 67,866	\$ 4,940	\$ 99,465	\$ 36,539

EXPENDITURES: PUBLIC SAFETY - SECURITY (52910)

[illegible]

SUN 'N LAKE OF SEBRING IMPROVEMENT DISTRICT
REVENUES & EXPENDITURES REPORT (UNAUDITED)
AS OF: JUNE 30, 2023

001 - GENERAL FUND**EXPENDITURES: BUILDING/GROUND MAINTENANCE (53967)**

	CURRENT MONTH COMPARISON					YEAR TO DATE COMPARISON					ANNUAL BUDGET	
	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	BUDGET \$ VARIANCE	PRIOR YR MONTH ACTUAL	ACTUAL \$ VARIANCE	YTD ACTUAL	YTD BUDGET	BUDGET \$ VARIANCE	PRIOR YR YTD ACTUAL	ACTUAL \$ VARIANCE	ANNUAL BUDGET	YTD vs. BUDGET \$ VARIANCE
512001 Payroll-Salaries	\$ 12,559	\$ 7,682	\$ (4,877)	\$ 6,860	\$ (5,699)	\$ 89,882	\$ 69,138	\$ (20,744)	\$ 73,976	\$ (15,906)	\$ 92,187	\$ 2,305
521001 FICA Taxes	878	600	(278)	461	(417)	6,240	5,400	(840)	5,086	(1,155)	7,200	960
522020 Retirement Benefits	483	467	(16)	287	(196)	3,878	4,203	325	3,229	(649)	5,600	1,722
523001 Life and Health Insurance	2,914	3,083	169	3,855	941	25,704	27,747	2,043	33,382	7,678	37,000	11,296
524001 Workers' Compensation	184	219	35	176	(9)	1,552	1,971	419	1,581	29	2,625	1,073
534002 Contractual Labor	1,770	2,917	1,147	-	(1,770)	39,428	26,253	(13,175)	13,159	(26,270)	35,000	(4,428)
540004 Fuel, Gasoline and Oil	223	229	6	287	64	2,341	2,061	(280)	2,088	(253)	2,750	409
541003 Communication - Telephone	75	83	8	50	(25)	550	747	197	538	(13)	1,000	450
543048 Utilities	1,246	1,167	(79)	1,561	315	11,567	10,503	(1,064)	10,764	(803)	14,000	2,433
543082 Waste Removal	223	833	610	403	180	4,287	7,497	3,210	5,182	895	10,000	5,713
545010 Liability/Property Insurance	516	525	9	508	(9)	4,647	4,725	78	4,570	(77)	6,300	1,653
546156 Repairs & Maintenance	344	3,938	3,594	569	225	88,980	35,442	(53,538)	28,363	(60,617)	47,250	(41,730)
546300 Landscape Maintenance	2,267	3,333	1,066	1,796	(471)	37,975	29,997	(7,978)	13,381	(24,594)	40,000	2,026
552025 Operating Supplies	2,065	1,250	(815)	3,133	1,068	16,057	11,250	(4,807)	13,648	(2,409)	15,000	(1,057)
552028 Op Supplies - Uniforms	-	83	83	180	180	1,522	747	(775)	319	(1,204)	1,000	(522)
552041 General Chemicals	-	1,042	1,042	1,912	1,912	-	9,378	9,378	11,051	11,051	12,500	12,500
564043 Capital Outlay	5,924	-	(5,924)	-	(5,924)	54,242	-	(54,242)	-	(54,242)	-	(54,242)
Total Building/Ground Maintenance	\$ 31,672	\$ 27,451	\$ (4,221)	\$ 22,038	\$ (9,634)	\$ 388,853	\$ 247,059	\$ (141,794)	\$ 220,315	\$ (168,538)	\$ 329,412	\$ (59,441)

SUN 'N LAKE OF SEBRING IMPROVEMENT DISTRICT
REVENUES & EXPENDITURES REPORT (UNAUDITED)
AS OF: JUNE 30, 2023

001 - GENERAL FUND**EXPENDITURES: ROAD & DRAINAGE MAINTENANCE (54120)**

	CURRENT MONTH COMPARISON					YEAR TO DATE COMPARISON					ANNUAL BUDGET	
	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	BUDGET \$ VARIANCE	PRIOR YR MONTH ACTUAL	ACTUAL \$ VARIANCE	YTD ACTUAL	YTD BUDGET	BUDGET \$ VARIANCE	PRIOR YR YTD ACTUAL	ACTUAL \$ VARIANCE	ANNUAL BUDGET	YTD vs. BUDGET \$ VARIANCE
512001 Payroll-Salaries	\$ 22,369	\$ 21,380	\$ (989)	\$ 24,366	\$ 1,997	\$ 212,031	\$ 192,420	\$ (19,611)	\$ 220,485	\$ 8,454	\$ 256,563	\$ 44,532
521001 FICA Taxes	1,560	1,992	432	1,681	121	14,856	17,928	3,072	15,505	649	23,900	9,044
522020 Retirement Benefits	1,021	1,563	542	1,066	46	9,711	14,067	4,356	9,582	(129)	18,750	9,039
523001 Life and Health Insurance	9,268	11,021	1,753	9,199	(69)	86,227	99,189	12,962	78,555	(7,673)	132,250	46,023
524001 Workers' Compensation	1,106	1,313	208	1,054	(51)	9,314	11,817	2,503	9,487	173	15,750	6,436
531013 ProfServ-Engineering	5,418	4,167	(1,251)	468	(4,950)	39,413	37,503	(1,910)	54,243	14,830	50,000	10,588
540004 Fuel, Gasoline and Oil	2,802	2,208	(594)	4,087	1,285	29,745	19,872	(9,873)	21,580	(8,165)	26,500	(3,245)
541003 Communication - Telephone	688	500	(188)	780	92	6,944	4,500	(2,444)	6,797	(147)	6,000	(944)
543062 Utility - StreetLights	5,414	5,208	(206)	5,552	138	52,265	46,872	(5,393)	47,911	(4,354)	62,500	10,235
544025 Rentals & Leases	-	292	292	-	-	-	2,628	2,628	3,040	3,040	3,500	3,500
545010 Liability/Property Insurance	1,033	1,050	17	1,016	(17)	9,295	9,450	155	9,141	(154)	12,600	3,305
546019 R&M-Drainage	29	52,084	52,055	17,750	17,721	354,563	468,753	114,190	330,797	(23,766)	625,000	270,437
546156 Repairs & Maintenance	13,362	6,250	(7,112)	4,123	(9,239)	46,762	56,250	9,488	42,568	(4,194)	75,000	28,238
546917 Road/Sidewalk Maintenance	590	29,167	28,577	800	210	77,041	262,503	185,462	706,400	629,359	350,000	272,959
552025 Operating Supplies	9,685	1,458	(8,227)	1,242	(8,443)	45,657	13,122	(32,535)	18,423	(27,233)	17,500	(28,157)
552028 Op Supplies - Uniforms	-	200	200	-	-	2,047	1,800	(247)	1,139	(907)	2,400	353
552170 Road Materials & Supplies	-	1,458	1,458	-	-	15,650	13,122	(2,528)	8,440	(7,210)	17,500	1,850
564043 Capital Outlay	-	7,167	7,167	-	-	34,640	64,503	29,863	375	(34,265)	86,000	51,360
Total Road & Drainage Maintenance	\$ 74,344	\$ 148,478	\$ 74,134	\$ 73,183	\$ (1,160)	\$ 1,046,160	\$ 1,336,299	\$ 290,139	\$ 1,584,467	\$ 538,307	\$ 1,781,713	\$ 735,553

EXPENDITURES: EQUIPMENT & VEHICLE MAINTENANCE (54910)

[illegible]

SUN 'N LAKE OF SEBRING IMPROVEMENT DISTRICT
REVENUES & EXPENDITURES REPORT (UNAUDITED)
AS OF: JUNE 30, 2023

001 - GENERAL FUND**EXPENDITURES: RECREATION SERVICES (57235)**

	CURRENT MONTH COMPARISON					YEAR TO DATE COMPARISON					ANNUAL BUDGET	
	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	BUDGET \$ VARIANCE	PRIOR YR MONTH ACTUAL	ACTUAL \$ VARIANCE	YTD ACTUAL	YTD BUDGET	BUDGET \$ VARIANCE	PRIOR YR YTD ACTUAL	ACTUAL \$ VARIANCE	ANNUAL BUDGET	YTD vs. BUDGET \$ VARIANCE
512001 Payroll-Salaries	\$ 8,456	\$ 11,096	\$ 2,640	\$ 8,550	\$ 94	\$ 72,309	\$ 99,864	\$ 27,555	\$ 86,826	\$ 14,517	\$ 133,150	\$ 60,841
521001 FICA Taxes	631	824	193	611	(20)	5,288	7,416	2,128	6,219	931	9,890	4,602
522020 Retirement Benefits	-	388	388	208	208	901	3,492	2,591	1,896	995	4,650	3,749
523001 Life and Health Insurance	1,176	2,875	1,699	2,723	1,547	17,925	25,875	7,950	22,352	4,427	34,500	16,575
524001 Workers' Compensation	184	208	24	176	(9)	1,552	1,872	320	1,581	29	2,500	948
531021 ProfServ-Instructors	625	833	208	900	275	6,250	7,497	1,247	7,800	1,550	10,000	3,750
534026 Contracts-Janitorial Services	-	208	208	-	-	-	1,872	1,872	-	-	2,500	2,500
534393 IT Support	644	394	(250)	113	(531)	8,116	3,546	(4,570)	3,943	(4,173)	4,725	(3,391)
540008 Travel & Training	-	42	42	-	-	1,264	378	(886)	778	(486)	500	(764)
541003 Communication - Telephone	573	708	135	727	154	5,831	6,372	541	7,216	1,385	8,500	2,669
541010 Postage	-	42	42	-	-	-	378	378	-	-	500	500
543079 Utility - Recreation Facilities	1,467	1,500	33	1,184	(283)	17,369	13,500	(3,869)	15,141	(2,228)	18,000	631
543082 Waste Removal	435	458	23	422	(13)	3,915	4,122	207	3,378	(536)	5,500	1,585
543084 Utilities - Community Center	555	1,083	528	1,164	609	5,883	9,747	3,864	5,375	(508)	13,000	7,117
545010 Liability/Property Insurance	516	525	9	508	(9)	4,647	4,725	78	4,570	(77)	6,300	1,653
546300 Landscape Maintenance	-	2,083	2,083	-	-	2,646	18,747	16,101	3,557	912	25,000	22,354
546355 R&M-Site Facilities	2,277	3,167	890	12,978	10,701	28,581	28,503	(78)	32,588	4,007	38,000	9,419
546510 Pool Replacement Parts	-	417	417	56	56	436	3,753	3,317	56	(380)	5,000	4,564
549052 Special Events	12,901	1,667	(11,234)	12,830	(71)	13,705	15,003	1,298	19,795	6,090	20,000	6,295
549066 Misc-Licenses & Permits	-	-	-	-	-	625	500	(125)	-	(625)	500	(125)
551001 Office Expense	2,618	2,083	(535)	444	(2,174)	19,076	18,747	(329)	16,062	(3,014)	25,000	5,924
552028 Op Supplies - Uniforms	-	42	42	-	-	181	378	197	114	(67)	500	319
552041 General Chemicals	500	625	125	807	307	2,021	5,625	3,604	3,925	1,904	7,500	5,479
564043 Capital Outlay	-	32,000	32,000	-	-	371,067	288,000	(83,067)	-	(371,067)	384,000	12,934
564076 Cap Outlay-Playground Renovation	92,453	-	(92,453)	-	(92,453)	450,418	-	(450,418)	-	(450,418)	-	(450,418)
Total Recreation Services	\$ 126,011	\$ 63,268	\$ (62,743)	\$ 44,400	\$ (81,612)	\$ 1,040,006	\$ 569,912	\$ (470,094)	\$ 243,174	\$ (796,832)	\$ 759,715	\$ (280,291)

EXPENDITURES: CONTINENCY, RESERVES, OTHER (58000-58999)

[illegible]

[illegible]

[illegible]

SUN 'N LAKE OF SEBRING IMPROVEMENT DISTRICT
REVENUES & EXPENSES REPORT (UNAUDITED)
AS OF: JUNE 30, 2023

402 - UTILITY FUND**EXPENSES: CUSTOMER SERVICE (53610)**

	CURRENT MONTH COMPARISON					YEAR TO DATE COMPARISON					ANNUAL BUDGET	
	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	BUDGET \$ VARIANCE	PRIOR YR MONTH ACTUAL	ACTUAL \$ VARIANCE	YTD ACTUAL	YTD BUDGET	BUDGET \$ VARIANCE	PRIOR YR YTD ACTUAL	ACTUAL \$ VARIANCE	ANNUAL BUDGET	YTD vs. BUDGET \$ VARIANCE
512001 Payroll-Salaries	\$ 10,439	\$ 8,036	\$ (2,403)	\$ 6,559	\$ (3,880)	\$ 84,700	\$ 72,324	\$ (12,376)	\$ 67,926	\$ (16,774)	\$ 96,436	\$ 11,736
512080 Payroll-Processing Fee	1,245	1,042	(203)	937	(309)	10,343	9,378	(965)	6,185	(4,159)	12,500	2,157
521001 FICA Taxes	782	604	(178)	475	(307)	6,240	5,436	(804)	4,750	(1,490)	7,250	1,010
522020 Retirement Benefits	320	474	154	275	(45)	3,363	4,266	903	2,905	(458)	5,685	2,322
523001 Life and Health Insurance	1,320	3,021	1,701	1,240	(80)	11,469	27,189	15,720	13,943	2,474	36,250	24,781
524001 Workers' Compensation	184	219	35	176	(9)	1,552	1,971	419	1,581	29	2,625	1,073
534393 IT Support	3,864	1,708	(2,156)	677	(3,187)	30,774	15,372	(15,402)	15,404	(15,370)	20,500	(10,274)
540008 Travel & Training	-	125	125	-	-	-	1,125	1,125	35	35	1,500	1,500
541003 Communication - Telephone	38	146	109	25	(13)	249	1,314	1,065	425	176	1,750	1,501
541010 Postage	1,791	1,542	(249)	1,677	(114)	16,085	13,878	(2,207)	14,872	(1,213)	18,500	2,415
543048 Utilities	235	333	98	329	94	2,748	2,997	249	1,837	(911)	4,000	1,252
544025 Rentals & Leases	1,526	917	(609)	575	(950)	6,506	8,253	1,747	6,398	(108)	11,000	4,494
545010 Liability/Property Insurance	161	164	3	180	18	1,453	1,476	23	1,616	163	1,969	516
551001 Office Expense	2,713	1,542	(1,171)	75	(2,638)	6,872	13,878	7,006	10,773	3,902	18,500	11,628
552028 Op Supplies - Uniforms	-	38	38	-	-	-	342	342	-	-	450	450
573020 Bad Debt Expenses	-	-	-	-	-	-	-	-	522	522	500	500
Total Customer Service	\$ 24,619	\$ 19,911	\$ (4,708)	\$ 13,200	\$ (11,419)	\$ 182,354	\$ 179,199	\$ (3,155)	\$ 149,171	\$ (33,182)	\$ 239,415	\$ 57,061

SUN 'N LAKE OF SEBRING IMPROVEMENT DISTRICT
REVENUES & EXPENSES REPORT (UNAUDITED)
AS OF: JUNE 30, 2023

402 - UTILITY FUND**EXPENSES: OPERATIONS (53815)**

		CURRENT MONTH COMPARISON					YEAR TO DATE COMPARISON					ANNUAL BUDGET	
		CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	BUDGET \$ VARIANCE	PRIOR YR MONTH ACTUAL	ACTUAL \$ VARIANCE	YTD ACTUAL	YTD BUDGET	BUDGET \$ VARIANCE	PRIOR YR YTD ACTUAL	ACTUAL \$ VARIANCE	ANNUAL BUDGET	YTD vs. BUDGET \$ VARIANCE
512001	Payroll-Salaries	\$ 50,499	\$ 42,704	\$ (7,795)	\$ 26,478	\$ (24,022)	\$ 350,987	\$ 384,336	\$ 33,349	\$ 226,413	\$ (124,574)	\$ 512,451	\$ 161,464
521001	FICA Taxes	3,183	2,967	(216)	1,963	(1,220)	25,500	26,703	1,203	16,856	(8,643)	35,600	10,100
522020	Retirement Benefits	1,100	1,958	858	1,065	(35)	9,491	17,622	8,131	8,843	(649)	23,500	14,009
523001	Life and Health Insurance	7,117	8,313	1,196	3,950	(3,168)	43,407	74,817	31,410	37,912	(5,495)	99,750	56,343
524001	Workers' Compensation	737	833	96	703	(34)	6,210	7,497	1,287	6,325	115	10,000	3,790
531013	ProfServ-Engineering	6,045	3,333	(2,712)	500	(5,545)	104,241	29,997	(74,244)	21,114	(83,128)	40,000	(64,241)
531075	ProfServ-Consultants	16,500	1,667	(14,833)	-	(16,500)	16,500	15,003	(1,497)	-	(16,500)	20,000	3,500
532006	Accounting/Auditing Fees	-	-	-	-	-	4,000	10,750	6,750	10,000	6,000	10,750	6,750
532007	Financial/Recording Services	4,928	417	(4,511)	4,928	(0)	44,348	3,753	(40,595)	42,759	(1,590)	5,000	(39,348)
534002	Contractual Labor	2,690	208	(2,482)	-	(2,690)	10,753	1,872	(8,881)	21,945	11,191	2,500	(8,253)
534393	IT Support	813	833	20	143	(671)	20,028	7,497	(12,531)	6,175	(13,853)	10,000	(10,028)
540004	Fuel, Gasoline and Oil	1,891	1,625	(266)	2,470	579	17,992	14,625	(3,367)	15,435	(2,556)	19,500	1,508
540008	Travel & Training	303	625	322	-	(303)	2,862	5,625	2,763	2,010	(852)	7,500	4,638
541003	Communication - Telephone	1,335	917	(418)	602	(733)	12,971	8,253	(4,718)	7,286	(5,686)	11,000	(1,971)
543034	Sludge Disposal	707	5,000	4,293	16,670	15,963	15,731	45,000	29,269	54,216	38,485	60,000	44,269
543048	Utilities	15,538	12,083	(3,455)	13,317	(2,221)	144,275	108,747	(35,528)	107,913	(36,362)	145,000	725
543082	Waste Removal	465	625	160	1,076	611	6,300	5,625	(675)	6,222	(78)	7,500	1,200
544011	Equipment Rental	-	417	417	-	-	-	3,753	3,753	-	-	5,000	5,000
545010	Liability/Property Insurance	4,828	4,909	81	3,411	(1,418)	51,061	44,181	(6,880)	38,187	(12,874)	58,906	7,845
546104	R&M-Vehicles	22	625	603	-	(22)	3,289	5,625	2,336	5,249	1,960	7,500	4,211
546186	R&M - Equip/Water	42,240	8,333	(33,907)	9,414	(32,825)	228,274	74,997	(153,277)	107,184	(121,090)	100,000	(128,274)
546187	R&M - Equip/Sewer	3,206	7,083	3,877	43,789	40,583	273,138	63,747	(209,391)	97,486	(175,652)	85,000	(188,138)
546189	Liftstation/Manhole Repairs	9,500	20,833	11,333	57,467	47,967	212,578	187,497	(25,081)	90,161	(122,417)	250,000	37,422
549066	Misc-Licenses & Permits	-	-	-	-	-	11,611	5,000	(6,611)	-	(11,611)	5,000	(6,611)
551001	Office Expense	1,775	625	(1,150)	834	(941)	12,520	5,625	(6,895)	7,994	(4,527)	7,500	(5,020)
552028	Op Supplies - Uniforms	912	750	(162)	1,137	225	12,491	6,750	(5,741)	7,958	(4,533)	9,000	(3,491)
552180	Operating Supplies - Water	4,960	7,086	2,126	16,133	11,173	8,545	63,774	55,229	58,360	49,815	85,033	76,488
552181	Operating Supplies - Sewer	-	7,292	7,292	28,783	28,783	85,860	65,628	(20,232)	127,252	41,393	87,500	1,640
552185	Chemicals - Water	-	1,667	1,667	4,089	4,089	4,249	15,003	10,754	13,127	8,878	20,000	15,751
552186	Chemicals - Sewer	5,919	4,042	(1,877)	6,489	570	42,773	36,378	(6,395)	33,750	(9,023)	48,500	5,727
552200	Low Pressure Pumps	-	5,000	5,000	18,657	18,657	26,001	45,000	18,999	60,902	34,901	60,000	33,999
552250	Testing - Water	343	1,042	699	695	352	5,390	9,378	3,988	3,437	(1,953)	12,500	7,110
552251	Testing - Sewer	4,812	1,458	(3,354)	1,782	(3,030)	14,355	13,122	(1,233)	14,484	129	17,500	3,145
554020	Dues, Licenses, Subscriptions	-	-	-	-	-	1,060	2,000	940	812	(248)	2,000	940
563101	Infiltration Line Repairs	-	-	-	-	-	-	-	-	58,420	58,420	-	-

SUN 'N LAKE OF SEBRING IMPROVEMENT DISTRICT
REVENUES & EXPENSES REPORT (UNAUDITED)
AS OF: JUNE 30, 2023

402 - UTILITY FUND**EXPENSES: OPERATIONS (53815)**

	CURRENT MONTH COMPARISON					YEAR TO DATE COMPARISON					ANNUAL BUDGET	
	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	BUDGET \$ VARIANCE	PRIOR YR MONTH ACTUAL	ACTUAL \$ VARIANCE	YTD ACTUAL	YTD BUDGET	BUDGET \$ VARIANCE	PRIOR YR YTD ACTUAL	ACTUAL \$ VARIANCE	ANNUAL BUDGET	YTD vs. BUDGET \$ VARIANCE
563105 WWTP Joint Sealing	42,062	1,250	(40,812)	-	(42,062)	67,762	11,250	(56,512)	-	(67,762)	15,000	(52,762)
563126 WW Bypass Emerg Pumps 4 Master St	-	28,333	28,333	-	-	9,745	254,997	245,252	-	(9,745)	340,000	330,255
563127 Water Remote Pressure Sensors 4 Mast	-	292	292	-	-	-	2,628	2,628	-	-	3,500	3,500
563128 W Auto Flushing Stations	-	3,500	3,500	-	-	-	31,500	31,500	-	-	42,000	42,000
563129 WW VFD Drive 4 Masters	-	3,542	3,542	-	-	-	31,878	31,878	-	-	42,500	42,500
563130 Water Storage Tank Mixer	-	3,292	3,292	-	-	-	29,628	29,628	-	-	39,500	39,500
563131 Water Chlorine Boosters	-	2,000	2,000	-	-	-	18,000	18,000	-	-	24,000	24,000
563132 Emerg Gen Set Interconnect Avon Pk	-	1,858	1,858	-	-	-	16,722	16,722	-	-	22,300	22,300
563133 Water Treatment Analyzer Unit 16	-	2,292	2,292	-	-	-	20,628	20,628	-	-	27,500	27,500
563134 WW Unit 23 DO Meter and VFD	12,408	1,650	(10,758)	-	(12,408)	30,251	14,850	(15,401)	-	(30,251)	19,800	(10,451)
563135 Meter System Replacement	-	15,417	15,417	-	-	-	138,753	138,753	-	-	185,000	185,000
563136 Influent Meters Unit 4 & 23	-	2,000	2,000	-	-	-	18,000	18,000	-	-	24,000	24,000
563137 Florida Avenue Waterline Replacement	-	18,333	18,333	-	-	-	164,997	164,997	-	-	220,000	220,000
564043 Capital Outlay	22,726	-	(22,726)	-	(22,726)	22,726	-	(22,726)	-	(22,726)	-	(22,726)
564134 Valve Replacement	-	4,167	4,167	-	-	10,741	37,503	26,762	5,818	(4,923)	50,000	39,259
564161 Trailer Mounted Work Light	-	1,250	1,250	-	-	-	11,250	11,250	-	-	15,000	15,000
564162 Equipment Utility Truck	-	6,250	6,250	-	-	40,000	56,250	16,250	-	(40,000)	75,000	35,000
Total Operations	\$ 269,565	\$ 250,696	\$ (18,869)	\$ 266,544	\$ (3,021)	\$ 2,010,015	\$ 2,274,014	\$ 263,999	\$ 1,322,002	\$ (688,012)	\$ 3,026,090	\$ 1,016,075

EXPENSES: CONTINENCY, RESERVES, OTHER (58000-58999)

[illegible]

Seventh Order of Business

7A

7B

RFP23-02 Painting of 18 Buildings	BID WINNER	BID RUNNER UP
Bid includes installation of Stack Stone on 4 Columns	WEST FLORIDA MAINTENANCE, INC	QUEST CONSTRUCTION & PROPERTY MGMT
DISTRICT OFFICE - 5306 SNL BLVD	\$ 7,820.00	\$ 15,001.20
ISLAND VIEW RESTAURANT/CLUBHOUSE 5223 TEE TIME CIRCLE	\$ 7,565.00	\$ 14,418.00
RACQUET CLUB RESTROOM/STORAGE - 5223 TEE TIME CIRCLE	\$ 1,190.00	\$ 2,268.00
GOLD CLUBHOUSE SHED - 5223 TEE TIME CIRCLE	\$ 765.00	\$ 1,458.00
MAIN CART SHED - 5221 TEE TIME CIRCLE	\$ 2,465.00	\$ 4,698.00
GOLF CART STARGAGE BUILDINGS - 5213 TEE TIME CIRCLE		
BUILDING A	\$ 1,003.00	\$ 1,911.60
BUILDING B	\$ 1,003.00	\$ 1,911.60
BUILDING C	\$ 1,003.00	\$ 1,911.60
GOLF CART STORAGE BUILDING D - 3950 EDGEWATER DR	\$ 1,003.00	\$ 1,911.60
COMMUNITY CENTER - 3500 EDGEWATER DR	\$ 3,502.00	\$ 6,674.40
POOL OFFICE/RESTROOM - 3500 EDGEWATER DR	\$ 1,530.00	\$ 2,916.00
PUMP HOUSE BEHIND CLUBHOUSE - 5223 TEE TIME CIRCLE	\$ 450.00	\$ 858.60
GOLF COURSE RESTROOMS - LOCATED ON DEER RUN & TURTLE RUN		
RESTROOM 1	\$ 900.00	\$ 259.20
RESTROOM 2	\$ 900.00	\$ 259.20
RESTROOM 3	\$ 900.00	\$ 259.20
RESTROOM 4	\$ 900.00	\$ 259.20
RESTROOM 5 WITH 8 COLUMNS	\$ 1,615.00	\$ 307.80
GOLF COURSE SNACK SHACK - NEXT TO 5306 SNL BLVD	\$ 255.00	\$ 486.00
Total	\$ 34,769.00	\$ 57,769.20

7C



SUN 'N LAKE

GOLF & RECREATION

Board Meeting – July 25th

Rate Sheets

Sun 'N Lake of Sebring Improvement District			
PROPOSED ASSESSMENT INCREASE FY 2023-2024 at 5%			
Property Description	Current Assessment Rate FY 2022-2023	5% Rate Increase	5% Proposed Assessment Rate FY2023-2024
1 - Unimproved Lot	\$153.30	\$7.67	\$160.97
2 - Unimproved Lot w/ Golf	\$229.95	\$11.50	\$241.45
100 - Lots w/ Paved	\$382.20	\$19.11	\$401.31
101 - Lots w/ paved & Golf	\$458.85	\$22.94	\$481.79
107 - Acreage	\$382.20	\$19.11	\$401.31
Single Family	\$764.40	\$38.22	\$802.62
*SF w/ Golf Course	\$841.05	\$42.05	\$883.10
*SF w/ Unified Lots	\$1,146.60	\$57.33	\$1,203.93
Condominium	\$764.40	\$38.22	\$802.62
Multi-Family 10+ Units	\$764.40	\$38.22	\$802.62
Retirement Home	\$420.00	\$21.00	\$441.00
Multi-Family < 10 Units	\$764.40	\$38.22	\$802.62
*Multi w/ Golf	\$841.05	\$42.05	\$883.10
Vacant Commercial	\$382.20	\$19.11	\$401.31
Vacant Commercial - Acreage	\$1,337.70	\$66.89	\$1,404.59
Stores, One Story	\$748.65	\$37.43	\$786.08
Mixed Use	\$420.00	\$21.00	\$441.00
Community Shopping	\$1,001.70	\$50.09	\$1,051.79
Office Building, One Story	\$864.15	\$43.21	\$907.36
Multi-story Non-Professional Office	\$864.15	\$43.21	\$907.36
Professional Building	\$1,398.60	\$69.93	\$1,468.53
Financial Institution	\$771.75	\$38.59	\$810.34
Repair Service Non-Auto	\$748.65	\$37.43	\$786.08
Vehicle Sales/Service/Rent	\$802.20	\$40.11	\$842.31
Park Lots, M/H Parks	\$565.95	\$28.30	\$594.25
TANGLEWOOD	\$893.55	\$44.68	\$938.23
Hotels/Motels	\$420.00	\$21.00	\$441.00
Light Manufacturing	\$748.65	\$37.43	\$786.08
Warehouses and Distr Centers	\$985.95	\$49.30	\$1,035.25
Ornamentals/Misc.	\$382.20	\$19.11	\$401.31
Churches	\$177.72	\$8.89	\$186.61
Private Schools	\$634.20	\$31.71	\$665.91
Private Hospitals	\$420.00	\$21.00	\$441.00
Utilities	\$336.00	\$16.80	\$352.80
Non-Ag Acreage	\$382.20	\$19.11	\$401.31

Sun 'N Lake of Sebring Improvement District
Utility Recommended Rate Adjustments

Fiscal Year	Water	Sewer	Typical 5,000 Gallon Residential Monthly	\$ Change	Bill % Change
			Bill		
FY 2023			51.01		
FY 2024	3.00%	6.50%	53.66	2.65	5.2%
FY 2025	3.00%	6.50%	56.45	2.79	5.2%
FY 2026	3.00%	6.50%	59.39	2.94	5.2%
FY 2027	3.00%	6.50%	62.48	3.09	5.2%
FY 2028	3.00%	6.50%	65.73	3.25	5.2%

Membership	Current Fee	Increased Fee
Pool - Additional Adult on a Resident Family Membership	\$25.00	\$50.00
Racquet Club - Resident Individual Membership	\$0.00	\$100.00
Racquet Club - Resident Family Membership (Up to 5 People, 2 Adults Max)	\$0.00	\$175.00
Racquet Club - Non-Resident Individual Membership	\$175.00	\$200.00
Racquet Club - Non-Resident Family Membership (Up to 5 People, 2 Adults Max)	\$425.00	\$350.00
Racquet Club - Individual Monthly Pass	\$25.00	\$50.00
All-Inclusive - Additional Adult on a Resident Family Membership	\$25.00	\$50.00

PERMIT INCREASE PROJECTIONS FY 2023/2024			
Permit Description	Current Charge 2023	Amount of Increase	Proposed Charge 2023-2024
Sod Letter	\$ 30.00	50%	\$ 45.00
Land Clearing per Lot	\$ 100.00	\$ 50.00	\$ 150.00
Land Clearing w/o Permit Addt'l Fee	\$ -	\$ 150.00	\$ 150.00
Road Damage (minimum Fee)	\$ 150.00	50% increase of \$75+\$75 Labor =	\$ 300.00
Road Damage over 50sq. ft. (\$6/sq. ft.)	\$ 3,00	100% increase of \$3 per sq. ft. =	\$ 6.00
Bore Service	\$ 500.00	25% increase \$125 + \$75 Labor =	\$ 700.00
Meter Lid Replacement	\$ 55.00	25% increase \$13.75 + \$31.75 Labor =	\$ 100.00
Install New Pump	\$ 525.00	Cost +20% increase \$105.00 =	\$ 630.00
	Will increase with increased costs for pumps.		

Proposed Increase to the Estoppel Fee

Estoppel Request:	Current Fee:	Increase Fee:
Preparation and delivery of an estoppel letter within 3-5 business days (Non-Delinquent)	\$50.00	\$150.00
Preparation and delivery of an estoppel letter within 3-5 business days (Delinquent)	\$50.00	\$200.00
Expedited preparation and delivery of an estoppel letter within 24-48 hours	\$100.00	\$250.00

2023-2024 Sun 'N Lake Golf Club Rates

<u>Golf Membership *Initiation Fee (waived) - \$3,000*</u>					
Full Family over 50 year old including trail	\$5,504.10	Family over 80 inc. trail		\$4,403.28	
Full Single over 50 years old including trail	\$3,852.87	Single over 80 inc. trail		\$3,082.30	
Family Executive Age 50 and Under incl Trail	\$3,027.26	Family over 85 inc. trail		\$3,852.87	
Single Executive Age 50 and Under incl Trail	\$2,119.08	Single over 85 inc. trail		\$2,697.01	
		Super Senior Over 90 Single		\$1,155.86	
Youth Membership under 18 years old	\$385.29	5-Month Single Oct 1 - May 30 *includes trail fee*		\$2,889.65	
Summer Single May 1st - Sept 30th	\$963.22	3-Month Single Oct 1 - May 30 *includes trail fee*		\$2,311.72	
		Cart Storage		\$550.00	
<u>Driving Range Membership</u>		<u>Resident Card</u>			
Upgrade to Unlimited Family (Members Only)	\$285	SNL Residents Only		\$10	
Upgrade to Unlimited Single (Members Only)	\$235				
<u>Driving Range Bucket Card</u>		<u>Driving Range Rates</u>			
Buy \$100 and we load \$125 (\$25 savings)		Large Range Bucket		\$13	
Buy \$175 and we load \$225 (\$50 savings)		Medium Range Bucket		\$10	
Buy \$250 and we load \$325 (\$75 savings)		Small Range Bucket		\$7	
<u>Member Trail Fees</u>		<u>Single</u>		<u>Family</u>	
Non-Cart Owner	\$450	*additional fee*		\$550	
Cart Owner	fee built into membership			fee built into membership	
<u>Hotel Rates</u>	<u>Oct.</u>	<u>Nov. - Dec</u>	<u>Jan-March</u>	<u>April</u>	<u>May-Sept.</u>
18 holes	\$36	\$40	\$49	\$41	\$32
Replay	\$25	\$28	\$31	\$28	\$21
<u>Off Street Rates</u>					
18 Holes	\$45	\$55	\$65	\$65	\$37
9 Holes	\$26	\$32	\$38	\$38	\$21
Replay	\$30	\$35	\$40	\$40	\$26
<u>Resident/ Member Guest Rates</u>					
18 Holes	\$35	\$40	\$45	\$45	\$30
9 Holes	\$24	\$28	\$32	\$32	\$20
Replay	\$24	\$25	\$32	\$32	\$20
<u>USGA Handicap Service</u>	\$36				
<u>Banquet Rates</u>					
Banquet Facility (Non -Resident)	\$600				
Banquet Facility (SNL Resident)	\$500				
Main Dining Room Rental (Non Resident)	\$1,500				
Main Dining Room Rental (SNL Resident)	\$1,000				
Entire Facility (Non-Resident)	\$2,500				
Entire Facility (SNL Resident)	\$2,000				

****Above Rates do not include 7.5% sales tax****

**Sun 'n Lake of Sebring Improvement District
Budget Summary - All Funds
Fiscal Year 2023-2024**

DESCRIPTION	2022-2023	2023-2024 Budget Proposal			TOTAL
	ESTIMATED ACTUAL	GENERAL FUND	GOLF FUND	UTILITY FUND	BUDGET ALL FUNDS
<u>REVENUES AND OTHER SOURCES</u>					
Assessments	\$ 3,850,000	\$ 4,087,500	\$ -	\$ -	\$ 4,087,500
Charges for Water and Sewer Services	3,826,069	-	-	3,355,042	3,355,042
Other Income	1,144,742	386,000	-	-	386,000
Golf Memberships and Course Fees	2,995,700	-	3,266,000	-	3,266,000
Food and Beverage	1,539,600	-	1,638,000	-	1,638,000
Grant Revenue	-	-	-	-	-
Transfer In from Other Funds	747,278	-	40,000	-	40,000
Total Revenues and Other Sources	\$ 14,103,389	\$ 4,473,500	\$ 4,944,000	\$ 3,355,042	\$ 12,772,542
<u>EXPENDITURES/EXPENSES BY COST CENTER</u>					
Administration	\$ 481,946	\$ 656,499	\$ -	\$ -	\$ 656,499
Community Services	163,974	130,098	-	-	130,098
Finance	294,525	396,409	-	-	396,409
Recreation	404,874	381,082	-	-	381,082
Code Enforcement	87,901	101,394	-	-	101,394
Security	191,803	250,585	-	-	250,585
Buildings and Grounds	315,218	398,214	-	-	398,214
Roads and Drainage	1,737,938	1,626,745	-	-	1,626,745
Equipment & Vehicle Maintenance	66,466	77,411	-	-	77,411
Customer Service	232,838	-	-	286,590	286,590
Utility Operations	2,588,026	-	-	2,274,036	2,274,036
Golf Operations	2,558,544	-	2,810,360	-	2,810,360
Restaurant Operations	1,750,806	-	1,821,466	-	1,821,466
Total Expenditures / Expenses	\$ 10,874,859	\$ 4,018,437	\$ 4,631,826	\$ 2,560,626	\$ 11,210,889
Excess Revenue over Expenditures/Expenses	\$ 3,228,530	\$ 455,063	\$ 312,174	\$ 794,416	\$ 1,561,653
<u>CAPITAL / R&R ITEMS</u>					
General Fund	\$ 1,083,347	\$ 125,000	\$ -	\$ -	\$ 125,000
Utility Fund	1,062,312	-	-	620,000	620,000
Golf Fund	971,235	-	300,000	-	300,000
Total Capital Items	\$ 3,116,894	\$ 125,000	\$ 300,000	\$ 620,000	\$ 1,045,000
<u>CONTINGENCY, NON-OPERATING</u>					
Reserve for Contingency	-	-	-	-	-
Transfer Out to Other Funds	1,002,456	40,000	-	-	40,000
Total Contingency, Non-Operating	\$ 1,002,456	\$ 40,000	\$ -	\$ -	\$ 40,000
NET CHANGE IN FUND BALANCE / NET POSITION	\$ (890,820)	\$ 290,063	\$ 12,174	\$ 174,416	476,653



SUN'N LAKE

FLORIDA'S CENTERPIECE
COMMUNITY

Board Meeting - June 27th

General Fund Budget

**Sun 'n Lake of Sebring Improvement District
General Fund Summary Budget
Fiscal Year 2023/2024**

ACCOUNT NUMBER	DESCRIPTION	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ESTIMATED ACTUAL	2023-2024 PROPOSED BUDGET
REVENUES AND OTHER SOURCES						
	Total Operating Revenues	\$ 3,617,193	\$ 4,430,793	\$ 4,081,595	\$ 4,990,896	\$ 4,473,500
001-381000	Transfer In	700,000	-	-	-	-
001-388110	Proceeds from Land Sales	-	-	125,952	3,846	-
001-391000	Prior Years Fund Balance/Reserves	-	-	-	-	-
	TOTAL REVENUES AND OTHER SOURCES	\$ 4,317,193	\$ 4,430,793	\$ 4,207,547	\$ 4,994,742	\$ 4,473,500
TOTAL ADMINISTRATION						
		\$ 391,378	\$ 505,074	\$ 473,915	\$ 481,946	\$ 656,499
TOTAL COMMUNITY SERVICES						
		\$ 194,565	\$ 165,066	\$ 131,263	\$ 163,974	\$ 130,098
TOTAL RECREATION SERVICES						
		\$ 250,739	\$ 259,489	\$ 297,976	\$ 294,525	\$ 396,409
TOTAL FINANCE						
		\$ 278,344	\$ 338,173	\$ 280,859	\$ 404,874	\$ 381,082
TOTAL CODE ENFORCEMENT						
		\$ 91,820	\$ 90,459	\$ 89,890	\$ 87,901	\$ 101,394
TOTAL PUBLIC SAFETY - SECURITY						
		\$ 203,203	\$ 212,360	\$ 211,454	\$ 191,803	\$ 250,585
TOTAL BUILDINGS/GROUND MAINT.						
		\$ 298,271	\$ 301,937	\$ 298,499	\$ 315,218	\$ 398,214
TOTAL ROAD & DRAINAGE MAINT.						
		\$ 1,185,922	\$ 1,007,221	\$ 1,906,173	\$ 1,737,938	\$ 1,626,745
TOTAL EQUIPMENT & VEHICLE MAINT.						
		\$ 75,913	\$ 62,982	\$ 78,626	\$ 66,466	\$ 77,411
CAPITAL OUTLAY						
001-564006-51302	Administratration Capital	\$ -	\$ -	\$ -	\$ 78,347	\$ 20,000
001-564006-57235	Recreation Capital	223,473	43,824	35,174	384,000	25,000
001-564006-52910	Security Capital	24,426	-	-	35,000	-
001-564205-53967	Buildings Capital	21,370	85,761	-	-	-
001-564006-54120	Roads/Drainage Capital	38,902	102,786	30,673	86,000	80,000
001-564043-54910	Equipment & Vehicle Maintenance Capi	-	-	12,713	-	-
001-591027-58001	Golf Capital Outlay	370,367	671,652	-	-	-
	TOTAL CAPITAL OUTLAY	\$ 678,539	\$ 904,024	\$ 78,560	\$ 583,347	\$ 125,000
CONTINGENCY & TRANSFERS						
001-568900-58001	Reserve for Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
001-591026-58001	Transfer Out - Golf Fund	222,250	-	-	185,428	40,000
001-591030-58001	Transfer Out - Capital Improv Fund	422,324	-	-	-	-
	TOTAL CONTINGENCY & TRANSFERS OUT	\$ 644,574	\$ -	\$ -	\$ 185,428	\$ 40,000
TOTAL EXPENDITURES						
		\$ 4,293,268	\$ 3,846,784	\$ 3,847,215	\$ 4,513,419	\$ 4,183,437
REVENUES OVER/(UNDER) EXPENDITURES						
		\$ 23,925	\$ 584,009	\$ 360,332	\$ 481,323	\$ 290,063

**Sun 'n Lake of Sebring Improvement District
General Fund Detailed Budget
Fiscal Year 2023-2024**

ACCOUNT NUMBER	DESCRIPTION	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ESTIMATED ACTUAL	2023-2024 PROPOSED BUDGET
REVENUES AND OTHER SOURCES						
001-319100	Assessments- Maint. Fees	\$ 3,232,307	\$ 3,728,737	\$ 3,720,218	\$ 3,850,000	4,087,500
001-319800	Phase V Collection Fees	6,960	47,746	24,894	9,319	10,000
001-319810	Unit 16 A&C Collection Fees	5,092	5,814	4,731	3,812	5,000
001-329000	Licenses, Fees & Permits	27,450	45,300	58,135	41,400	60,000
001-331395	FEMA Grants	10,845	-	-	-	-
001-369958	Insurance Reimbursements	3,678	-	-	744,118	-
001-337415	Local Government Unit Grant	94,706	-	-	-	-
001-342550	Code Enforcement Violations	8,341	8,245	5,004	9,357	5,000
001-369922	Membership Dues	46,874	62,470	62,025	74,100	55,000
001-347210	Pool Admission Revenue	7,484	20,604	26,602	4,617	20,000
001-347250	Miscellaneous Pool Revenue	242	-	-	-	-
001-347260	Tennis Admission Revenue	1,562	-	-	-	-
001-348500	Special Events	3,552	539	437	1,470	1,000
001-348511	Special Events - Easter Festival	-	-	352	-	-
001-348513	Special Events - July 4th	-	-	193	-	-
001-369905	Newsletter Ad	7,800	9,550	-	-	-
001-348512	Event Sponsors	-	-	-	-	-
001-369945	Advertising Income	-	-	-	-	-
001-361001	Interest - Investments	38,834	20,344	26,870	111,780	75,000
001-362110	Community Center Fees	3,004	9,135	7,829	9,681	10,000
001-364000	Disposition of Fixed Assets	-	240,000	-	-	-
001-388110	Proceeds from Land Sales	23,976	749	-	-	-
001-343645	Penalties	54,404	174,448	77,850	62,895	55,000
001-369300	Settlements	-	-	-	787	-
001-369400	Reimbursement for Legal Svcs	13,656	27,116	10,531	5,523	10,000
001-369900	Other Miscellaneous Revenues	26,426	29,994	55,924	62,037	80,000
TOTAL OPERATING REVENUES		\$ 3,617,193	\$ 4,430,793	\$ 4,081,595	\$ 4,990,896	\$ 4,473,500
001-381000	Transfer In	700,000	-	-	-	-
001-388110	Proceeds from Land Sales	-	-	125,952	3,846	-
001-391000	Prior Years Fund Balance/Reserves	-	-	-	-	-
TOTAL REVENUES AND OTHER SOURCES		\$ 4,317,193	\$ 4,430,793	\$ 4,207,547	\$ 4,994,742	\$ 4,473,500

**Sun 'n Lake of Sebring Improvement District
General Fund Detailed Budget
Fiscal Year 2023-2024**

ACCOUNT NUMBER	DESCRIPTION	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ESTIMATED ACTUAL	2023-2024 PROPOSED BUDGET
ADMINISTRATION EXPENDITURES						
001-512001-51302	Payroll-Salaries	\$ 88,309	\$ 105,464	\$ 79,504	\$ 103,533	214,922
	General Manager (50%)	75,000				
	Ops Supervisor (20%)(1/2 Yr)	9,000				
	Finance Manager (25%)	18,750				
	Admin Asst/Board Secretary (100%)	40,000				
	HR Director (100%)	61,295				
	Merit Increases	10,877				
	<i>Subtotal</i>	<i>214,922</i>				
001-511001-51302	P/R Board of Supervisors	17,700	17,700	17,400	17,700	17,700
001-521001-51302	FICA Taxes	8,375	9,730	8,347	9,196	17,796
001-522020-51302	Retirement Benefits	7,527	6,199	2,283	2,415	12,895
001-523001-51302	Life and Health Insurance	19,223	17,213	8,738	18,231	34,388
001-524001-51302	Workers' Compensation	1,972	2,065	2,044	2,211	4,298
001-525001-51302	Unemployment Compensation	78	2,078	-	-	2,500
001-531175-51302	Legal Fees	63,930	49,031	66,823	75,711	75,000
001-531177-51302	Legal Fees - Foreclosures & Liens	24,587	49,688	107,600	97,509	100,000
001-531013-51302	ProfServ-Engineering	16,645	13,695	10,725	12,129	
001-534393-51302	IT Support	26,197	18,839	46,646	31,559	35,000
001-531075-51302	ProfServ-Consultants	24,371	42,488	32,695	14,730	30,000
001-534002-51302	Contractual Labor	-	-	-	-	-
001-540008-51302	Travel & Training	426	-	3,580	3,682	3,500
001-541003-51302	Communication - Telephone	5,863	6,154	5,799	7,170	7,500
001-541010-51302	Postage	143	671	721	312	1,000
001-543048-51302	Utilities	11,203	10,434	11,486	11,862	12,500
001-544025-51302	Rentals & Leases	8,252	8,040	8,116	4,179	9,500
001-545010-51302	Liability/Property Insurance	17,826	18,756	21,328	21,687	30,000
001-547005-51302	Printing and Stationery	-	-	338	5,172	3,500
001-548002-51302	Legal Advertising	3,623	2,077	3,113	2,046	3,500
001-548005-51302	Promotions	6,934	6,001	6,585	-	7,000
001-549999-51302	Miscellaneous Expenses	-	83,574	881	-	-
001-551001-51302	Office Expense	32,319	29,111	22,191	34,017	25,000
001-552028-51302	Uniforms	1,177	939	-	-	1,500
001-554020-51302	Dues, Licenses, Subscriptions	4,697	5,128	6,972	6,894	7,500
TOTAL ADMINISTRATION		\$ 391,378	\$ 505,074	\$ 473,915	\$ 481,946	\$ 656,499

**Sun 'n Lake of Sebring Improvement District
General Fund Detailed Budget
Fiscal Year 2023-2024**

ACCOUNT NUMBER	DESCRIPTION	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ESTIMATED ACTUAL	2023-2024 PROPOSED BUDGET
COMMUNITY SERVICES						
001-512001-51601	Payroll-Salaries	\$ 43,911	\$ 56,042	\$ 62,767	\$ 58,662	32,550
	Community Services Director	31,000				
	Merit Increases	1,550				
	<i>Subtotal</i>	<i>32,550</i>				
001-521001-51302	FICA Taxes	3,124	4,067	4,485	4,402	2,279
001-522020-51601	Retirement Contributions	2,586	3,335	3,655	3,306	1,953
001-523001-51601	Life and Health Insurance	12,233	15,797	16,869	16,290	9,114
001-524001-51601	Insurance-Workmans Comp	1,972	2,237	2,044	2,211	1,302
001-540008-51601	Travel & Training	-	200	(110)	1,000	2,500
001-541003-51601	Communication - Telephone	799	899	870	825	1,500
001-541010-51601	Postage	-	-	15	-	-
001-545010-51601	Liability/Property Insurance	2,547	2,613	3,047	3,099	3,900
001-547005-51601	Printing and Stationery	15,117	17,951	12,783	15,000	15,000
001-548035-51601	Advertising	79,200	44,734	14,344	19,680	20,000
001-548005-51601	Promotions	30,213	15,261	8,989	35,000	35,000
001-551001-51601	Office Expense	1,786	718	194	3,500	3,500
001-554020-51601	Dues, Licenses, Subscriptions	1,078	1,212	1,311	1,000	1,500
TOTAL COMMUNITY SERVICES		\$ 194,565	\$ 165,066	\$ 131,263	\$ 163,974	\$ 130,098

**Sun 'n Lake of Sebring Improvement District
General Fund Detailed Budget
Fiscal Year 2023-2024**

ACCOUNT NUMBER	DESCRIPTION	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ESTIMATED ACTUAL	2023-2024 PROPOSED BUDGET
RECREATION SERVICES						
001-512001-57235	Payroll-Salaries	\$ 63,426	\$ 82,930	\$ 115,101	\$ 87,732	165,106
	Community Services Director	31,000				
	Recreation Specialist (FT)	35,360				
	Recreation Attendent (FT)	29,120				
	Recreation Attendent (PT)	14,560				
	Recreation Attendent (PT)	14,560				
	Custodian (FT)	29,120				
	Seasonal	5,000				
	Merit Increases	6,386				
	<i>Subtotal</i>	<i>165,106</i>				
001-522020-57235	Retirement Contributions	1,653	2,258	2,172	1,404	4,953
001-523001-57235	Life and Health Insurance	15,130	18,573	27,163	26,010	39,625
001-524001-57235	Insurance-Workmans Comp	1,972	2,065	2,044	2,211	3,302
001-534393-57235	IT Support	5,779	3,162	4,202	8,001	6,500
001-534002-57235	Contractual Labor	-	8,150	-	-	-
001-534026-57235	Contracts-Janitorial Services	21,927	981	-	1,667	2,000
001-531021-57235	ProfServ-Instructors	12,979	10,675	9,675	7,875	12,500
001-540008-57235	Travel & Training	325	329	1,169	333	1,000
001-541003-57235	Communication - Telephone	7,600	8,395	9,480	8,727	9,500
001-541010-57235	Postage	148	144	-	333	500
001-543079-57235	Utility - Recreation Facilities	16,571	17,606	20,125	17,796	20,000
001-543084-57235	Utilities - Community Center	11,511	8,089	8,455	6,561	9,000
001-545010-57235	Liability/Property Insurance	5,093	5,226	6,094	6,198	7,922
001-546355-57235	R&M-Site Facilities	35,518	32,646	40,736	37,638	38,000
001-546510-57235	Pool Replacement Parts	3,805	1,640	56	3,333	5,000
001-546300-57235	Landscape Maintenance	5,673	6,751	3,557	17,024	12,000
001-549052-57235	Misc-Special Events	17,783	17,382	20,513	20,000	25,000
	Independence Day Celebration	20,000		-		
	Community Social Events	5,000		-		
	<i>Subtotal</i>	<i>25,000</i>				
001-551001-57235	Office Expense	11,848	22,404	18,691	29,334	21,000
001-552025-57235	Operating Supplies	-	51	-	-	-
001-552041-57235	Chemicals	6,282	4,739	3,984	5,000	6,500
001-552028-57235	Uniforms	435	-	114	333	500
001-548005-57235	Promotions	-	-	-	-	-
001-543082-57235	Waste Removal	4,920	4,932	4,645	5,220	5,500
001-549066-57235	Misc-Licenses & Permits	360	360	-	1,794	1,000
TOTAL RECREATION SERVICES		\$ 250,739	\$ 259,489	\$ 297,976	\$ 294,525	\$ 396,409

**Sun 'n Lake of Sebring Improvement District
General Fund Detailed Budget
Fiscal Year 2023-2024**

ACCOUNT NUMBER	DESCRIPTION	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ESTIMATED ACTUAL	2023-2024 PROPOSED BUDGET
FINANCE						
001-512001-51308	Payroll-Salaries	\$ 148,520	\$ 162,572	\$ 75,394	\$ 113,679	148,353
	Finance Mgr (50%)	37,500				
	Accountant (75%)(1/2 Yr)	24,375				
	Finance Admin Asst (75%)	31,200				
	Customer Service Supervisor (20%)	9,152				
	Customer Service Representative (20%)	6,656				
	Customer Service Representative (20%)	6,656				
	Merit Increases	7,064				
	<i>Subtotal</i>	148,353				
001-522020-51308	FICA	10,541	11,640	5,256	8,626	10,385
001-522020-51308	Retirement Contributions	8,710	9,902	2,793	2,820	8,901
001-523001-51308	Life and Health Insurance	40,467	43,613	12,825	17,496	25,000
001-524001-51308	Insurance-Workmans Comp	1,972	1,893	2,044	2,211	2,543
001-534393-51308	IT Support	15,949	14,769	19,458	22,998	15,000
001-532006-51308	Accounting/Auditing Fees	10,750	10,750	17,006	10,750	17,000
001-532007-51308	Financial/Recording Services	-	-	57,541	60,021	60,000
001-534002-51308	Contractual Labor	-	-	18,955	84,843	-
001-512080-51308	Payroll Processing Fee	-	-	9,404	11,556	12,500
001-540008-51308	Travel & Training	5,467	5,842	4,877	583	5,500
001-541003-51308	Communication - Telephone	1,038	981	704	480	1,000
001-541010-51308	Postage	4,268	3,681	6,442	8,754	6,500
001-545010-51308	Liability/Property Insurance	2,547	2,149	3,047	3,099	3,900
001-549044-51308	Misc-Property Taxes	14,142	56,580	38,157	36,276	50,000
001-551001-51308	Office Expense	13,723	13,141	6,906	19,347	13,000
001-554020-51308	Dues, Licenses, Subscriptions	250	660	50	1,335	1,500
TOTAL FINANCE		\$ 278,344	\$ 338,173	\$ 280,859	\$ 404,874	\$ 381,082

**Sun 'n Lake of Sebring Improvement District
General Fund Detailed Budget
Fiscal Year 2023-2024**

ACCOUNT NUMBER	DESCRIPTION	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ESTIMATED ACTUAL	2023-2024 PROPOSED BUDGET
CODE ENFORCEMENT						
001-512001-52110	Payroll-Salaries	\$ 54,897	\$ 53,693	\$ 52,053	\$ 39,189	47,240
	Code Enforcement Officer	44,990				
	Merit Increases	2,250				
	<i>Subtotal</i>	<u>47,240</u>				
001-521001-52110	FICA Taxes	3,870	3,756	3,627	2,885	3,307
001-522020-52110	Retirement Contributions	3,174	3,178	3,107	2,352	2,834
001-523001-52110	Life and Health Insurance	16,782	18,644	19,868	19,635	23,750
001-524001-52110	Insurance-Workmans Comp	1,972	1,893	2,044	2,211	3,413
001-531166-52110	Special Magistrate	2,763	2,317	20	5,000	5,000
001-540008-52110	Travel & Training	230	325	87	2,750	2,750
001-541003-52110	Communication - Telephone	459	308	471	768	400
001-541010-52110	Postage	723	693	309	489	500
001-545010-52110	Liability/Property Insurance	2,547	2,613	3,047	3,099	3,150
001-546156-52110	Repairs & Maintenance	749	539	136	3,000	3,000
001-552025-52110	Operating Supplies	2,747	1,419	2,963	3,500	3,500
001-540004-52110	Fuel, Gasoline and Oil	733	882	1,237	1,400	1,500
001-552028-52110	Uniforms	175	148	215	315	300
001-554020-52110	Dues, Licenses, Subscriptions	-	50	706	1,308	750
TOTAL CODE ENFORCEMENT		\$ 91,820	\$ 90,459	\$ 89,890	\$ 87,901	\$ 101,394

**Sun 'n Lake of Sebring Improvement District
General Fund Detailed Budget
Fiscal Year 2023-2024**

ACCOUNT NUMBER	DESCRIPTION	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ESTIMATED ACTUAL	2023-2024 PROPOSED BUDGET
PUBLIC SAFETY - SECURITY						
001-512001-52910	Payroll-Salaries	\$ 140,963	\$ 149,043	\$ 143,488	\$ 127,938	172,690
	Security Supervisor	35,360				
	1 Full-time Security Officer	23,100				
	7 Part-time Security Officers	109,200				
	Merit Increases	5,030				
	<i>Subtotal</i>	<u>172,690</u>				
001-523001-52910	FICA	10,496	11,094	10,761	9,787	12,088
001-523001-52910	Retirement Contribution	3,174	3,303	2,039	-	3,454
001-523001-52910	Life and Health Insurance	15,666	17,204	17,754	18,321	20,723
001-524001-52910	Insurance-Workmans Comp	3,944	4,129	4,088	4,422	5,181
001-534002-52910	Contractual Labor	8,100	-	-	-	-
001-540008-52910	Travel & Training	-	62	330	-	1,500
001-541003-52910	Communication - Telephone	924	898	724	369	1,200
001-545010-52910	Liability/Property Insurance	2,334	2,613	3,047	3,099	3,150
001-546156-52910	Repairs & Maintenance	2,722	5,365	4,315	4,000	5,000
001-551001-52910	Office Expense	2,290	2,229	1,493	2,000	2,000
001-552025-52910	Operating Supplies	-	-	-	-	-
001-540004-52910	Fuel, Gasoline and Oil	11,450	15,114	21,811	20,262	22,000
001-552028-52910	Uniforms	1,140	1,306	1,604	1,605	1,600
TOTAL PUBLIC SAFETY - SECURITY		<u>\$ 203,203</u>	<u>\$ 212,360</u>	<u>\$ 211,454</u>	<u>\$ 191,803</u>	<u>\$ 250,585</u>

**Sun 'n Lake of Sebring Improvement District
General Fund Detailed Budget
Fiscal Year 2023-2024**

ACCOUNT NUMBER	DESCRIPTION	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ESTIMATED ACTUAL	2023-2024 PROPOSED BUDGET
BUILDING/GROUND MAINTENANCE						
001-512001-53967	Payroll-Salaries	\$ 79,087	\$ 80,657	\$ 100,038	\$ 87,954	141,398
	Grounds Maint Tech	31,200				
	Grounds Maint Tech	39,520				
	Grounds Maint Tech	37,440				
	Custodian	29,120				
	Merit Increases	4,118				
	<i>Subtotal</i>	<i>141,398</i>				
001-523001-53967	FICA	5,400	5,492	6,869	6,511	9,898
001-523001-53967	Retirement Contribution	4,656	4,765	4,319	3,690	8,484
001-523001-53967	Life and Health Insurance	33,129	35,632	43,638	33,381	50,184
001-524001-53967	Insurance-Workmans Comp	1,972	2,065	2,044	2,211	2,351
001-534002-53967	Contractual Labor	36,028	37,727	20,658	35,000	30,000
001-541003-53967	Communication - Telephone	752	752	713	525	1,000
001-543048-53967	Utilities	13,112	12,073	15,226	14,478	16,000
001-545010-53967	Liability/Property Insurance	5,093	5,226	6,094	6,198	6,900
001-546156-53967	Repairs & Maintenance	47,806	48,855	38,933	47,250	55,000
001-546300-53967	Landscape Maintenance	22,976	30,449	20,475	37,875	30,000
001-552025-53967	Operating Supplies	26,012	19,170	18,360	15,000	20,000
001-540004-53967	Fuel, Gasoline and Oil	870	1,563	2,966	3,393	3,500
001-552028-53967	Uniforms	1,272	601	319	3,066	1,000
001-552041-53967	Chemicals	9,858	12,395	11,051	12,500	12,500
001-543082-53967	Waste Removal	10,246	4,516	6,796	6,186	10,000
TOTAL BUILDINGS/GROUND MAINTENANCE		\$ 298,271	\$ 301,937	\$ 298,499	\$ 315,218	\$ 398,214

**Sun 'n Lake of Sebring Improvement District
General Fund Detailed Budget
Fiscal Year 2023-2024**

ACCOUNT NUMBER	DESCRIPTION	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ESTIMATED ACTUAL	2023-2024 PROPOSED BUDGET
ROAD & DRAINAGE MAINTENANCE		\$ 280,344	\$ 285,439	\$ 315,402	\$ 290,403	331,328
001-512001-54120	Payroll-Salaries					
	Ops Supervisor (40%) (1/2 Yr)	18,000				
	Roads and Drainage Supervisor	64,160				
	Permitting and Project Coordinator (50%)	26,000				
	Road Technician	40,140				
	Road Technician	40,140				
	Equipment Operator	40,140				
	Equipment Operator	43,485				
	Equipment Operator	43,485				
	Merit Increases	15,778				
	<i>Subtotal</i>	331,328				
001-522020-54120	FICA	20,014	20,299	22,181	21,537	23,193
001-522020-54120	Retirement Contributions	12,848	13,378	13,662	12,411	16,566
001-522020-54120	Life and Health Insurance	88,946	97,679	105,866	111,954	112,651
001-524001-54120	Insurance-Workmans Comp	11,833	12,559	12,263	13,266	15,750
001-531013-54120	Engineering	45,760	72,945	58,285	50,000	50,000
001-541003-54120	Communication - Telephone	5,422	6,193	9,408	9,885	6,000
001-543062-54120	Utilities - Street Lights	60,313	61,087	64,151	64,968	75,000
001-544025-54120	Rentals & Leases	500	2,301	3,040	3,500	3,500
001-545010-54120	Liability/Property Insurance	10,186	10,453	12,187	12,393	12,600
001-546156-54120	Repairs & Maintenance	75,784	65,360	60,898	75,000	70,000
001-552025-54120	Operating Supplies	16,758	16,460	28,960	17,500	25,000
001-540004-54120	Fuel, Gasoline and Oil	17,418	19,463	32,110	34,356	35,000
001-552028-54120	Uniforms	2,050	4,051	1,895	2,115	2,400
001-552170-54120	Road Materials & Supplies	14,719	24,810	36,360	43,650	35,000
001-546019-54120	R&M-Drainage	120,450	294,743	418,082	625,000	410,000
001-546917-54120	Road/Sidewalk Maintenance	402,577	-	711,423	350,000	400,000
	Travel & Training					2,757
TOTAL ROAD & DRAINAGE MAINTENANCE		\$ 1,185,922	\$ 1,007,221	\$ 1,906,173	\$ 1,737,938	\$ 1,626,745

**Sun 'n Lake of Sebring Improvement District
General Fund Detailed Budget
Fiscal Year 2023-2024**

ACCOUNT NUMBER	DESCRIPTION	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ESTIMATED ACTUAL	2023-2024 PROPOSED BUDGET
EQUIPMENT & VEHICLE MAINTENANCE						
001-512001-54910	Payroll-Salaries	\$ 41,967	\$ 35,487	\$ 36,043	\$ 32,742	37,586
	Mechanic II	35,796				
	Merit Increases	1,790				
	<i>Subtotal</i>	<u>37,586</u>				
001-522020-54910	FICA	2,959	2,609	2,528	2,448	2,631
001-522020-54910	Retirement Contributions	2,553	1,993	2,163	1,965	2,250
001-523001-54910	Life and Health Insurance	10,268	8,437	15,643	12,987	17,989
001-524001-54910	Insurance-Workmans Comp	1,972	2,065	2,044	2,211	2,351
001-541003-54910	Communication - Telephone	100	275	338	264	350
001-545010-54910	Liability/Property Insurance	2,759	2,613	3,047	3,099	3,504
001-552025-54910	Operating Supplies	13,101	8,816	16,704	10,000	10,000
001-552028-54910	Uniforms	235	687	116	750	750
TOTAL EQUIPMENT & VEHICLE MAINTENANCE		<u>\$ 75,913</u>	<u>\$ 62,982</u>	<u>\$ 78,626</u>	<u>\$ 66,466</u>	<u>\$ 77,411</u>

**Sun 'n Lake of Sebring Improvement District
General Fund Detailed Budget
Fiscal Year 2023-2024**

ACCOUNT NUMBER	DESCRIPTION	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ESTIMATED ACTUAL	2023-2024 PROPOSED BUDGET
CAPITAL OUTLAY						
001-564006-51302	Administratration Capital	\$ -	\$ -	\$ -	\$ 78,347	20,000
001-564006-57235	Recreation Capital	223,473	43,824	35,174	384,000	25,000
001-564006-52910	Security Capital	24,426	-	-	35,000	-
001-564205-53967	Buildings Capital	21,370	85,761	-	-	-
001-564006-54120	Roads/Drainage Capital	38,902	102,786	30,673	86,000	80,000
001-564043-54910	Equipment & Vehicle Maintenance Capital	-	-	12,713	-	-
001-591027-58001	Golf Capital Outlay	370,367	671,652	-	-	-
TOTAL CAPITAL OUTLAY		\$ 678,539	\$ 904,024	\$ 78,560	\$ 583,347	\$ 125,000
CONTINGENCY & TRANSFERS						
001-568900-58001	Reserve for Contingency	\$ -	\$ -	\$ -	\$ -	-
001-591026-58001	Transfer Out - Golf Fund	222,250	-	-	185,428	40,000
001-591030-58001	Transfer Out - Capital Improv Fund	422,324	-	-	-	-
TOTAL CONTINGENCY & TRANSFERS OUT		\$ 644,574	\$ -	\$ -	\$ 185,428	\$ 40,000
TOTAL EXPENDITURES		\$ 4,293,268	\$ 3,846,784	\$ 3,847,215	\$ 4,513,419	\$ 4,183,437
REVENUES OVER/(UNDER) EXPENDITURES		\$ 23,925	\$ 584,009	\$ 360,332	\$ 481,323	\$ 290,063



SUN'N LAKE

FLORIDA'S CENTERPIECE
COMMUNITY

Golf Budget

**Sun 'n Lake of Sebring Improvement District
Golf Fund Operating Summary Budget
Fiscal Year 2023/2024**

ACCOUNT NUMBER	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ESTIMATED ACTUAL	2022-2023 AMENDED BUDGET	2022-2023 PROPOSED BUDGET #1	2022-2023 PROPOSED BUDGET #2	2022-2023 PROPOSED BUDGET #3	#1 % CHANGE	#2 % CHANGE	#3 % CHANGE
Total Membership Revenue	\$ 1,117,182	\$ 1,039,217	\$ 1,245,567	\$ 1,296,020	\$ 1,300,000	\$ 1,400,000	\$ 1,365,000	\$ 1,372,000	8%	5%	6%
Total Greens Fees	916,454	1,069,492	1,135,398	1,265,000	1,237,000	1,422,000	1,402,000	1,427,000	12%	11%	13%
Total Merchandise Revenue	334,825	427,919	434,010	342,799	465,000	370,000	370,000	370,000	8%	8%	8%
Total Driving Range Revenue	66,094	77,172	76,704	79,473	87,000	82,000	82,000	82,000	3%	3%	3%
Total Other Golf Revenue	17,300	15,583	17,547	12,408	18,000	15,000	15,000	15,000	21%	21%	21%
Total Membership and Golf Revenue	\$ 2,451,855	\$ 2,629,382	\$ 2,909,226	\$ 2,995,700	\$ 3,107,000	\$ 3,289,000	\$ 3,234,000	\$ 3,266,000	10%	8%	9%
Food & Soft Drinks Revenue	636,029	741,836	909,038	1,048,500	1,002,000	1,116,000	1,116,000	1,116,000	6%	6%	6%
Beverages (Alcohol)	248,262	310,207	427,681	472,100	478,500	501,000	501,000	501,000	6%	6%	6%
Other F&B Revenue	7,581	14,857	12,183	19,000	20,000	21,000	21,000	21,000	11%	11%	11%
Total Food & Beverage Revenue	\$ 891,872	\$ 1,066,900	\$ 1,348,902	\$ 1,539,600	\$ 1,500,500	\$ 1,638,000	\$ 1,638,000	\$ 1,638,000	6%	6%	6%
General Fund Transfer In	222,250	-	-	-	-	40,000	40,000	40,000	0%	0%	0%
Interest Income	-	838	9,790	-	-	-	-	-	0%	0%	0%
Capital & Capital Equipment	-	-	-	747,278	747,278	-	-	-	-100%	-100%	-100%
Total Non-Operating Revenue	222,250	838	9,790	747,278	747,278	40,000	40,000	40,000	-95%	-95%	-95%
TOTAL REVENUES	\$ 3,565,977	\$ 3,697,120	\$ 4,267,918	\$ 5,282,578	\$ 5,354,778	\$ 4,967,000	\$ 4,912,000	\$ 4,944,000	-6%	-7%	-6%
Total COS Merchandise	231,384	289,773	296,608	235,151	323,175	257,150	257,150	257,150	9%	9%	9%
Total COS Food & Beverage	345,851	400,836	523,080	559,511	525,578	588,000	588,000	588,000	5%	5%	5%
Total Cost of Sales	577,235	690,608	819,688	794,662	848,753	845,150	845,150	845,150	6%	6%	6%
Total Gross Margin	\$ 2,988,742	\$ 3,006,512	\$ 3,448,230	\$ 4,487,916	\$ 4,506,026	\$ 4,121,850	\$ 4,066,850	\$ 4,098,850	-8%	-9%	-9%
Operating Labor:											
Golf Operations Labor	208,468	230,075	269,868	285,217	275,000	295,796	295,796	295,796	4%	4%	4%
General and Administrative Labor	175,512	187,519	203,361	212,360	200,000	222,080	222,080	222,080	5%	5%	5%
Golf Course Maintenance Labor	472,778	446,164	578,996	634,747	617,000	698,744	698,744	698,744	10%	10%	10%
Food and Beverage Labor	481,175	481,525	584,305	591,571	571,795	636,186	636,186	636,186	8%	8%	8%
Sales & Marketing Labor	45,550	36,261	52,952	58,000	60,000	62,000	62,000	62,000	7%	7%	7%
Total Operating Labor	\$ 1,383,483	\$ 1,381,543	\$ 1,689,482	\$ 1,781,895	\$ 1,723,795	\$ 1,914,806	\$ 1,914,806	\$ 1,914,806	7%	7%	7%
Total Payroll Costs	224,603	228,212	255,226	243,876	279,000	269,000	269,000	269,000	10%	10%	10%
Total Golf Operating Expenses	50,324	61,157	58,768	55,464	62,550	62,800	62,800	62,800	13%	13%	13%
Total G&A Expenses	392,244	400,124	417,180	407,977	397,345	426,545	426,545	426,545	5%	5%	5%
Total Maintenance Expenses	659,127	645,365	627,113	733,590	763,100	806,650	806,650	806,650	10%	10%	10%
Total Food & Beverage Expenses	134,698	108,075	128,130	132,140	144,500	137,800	137,800	137,800	4%	4%	4%
Total Amenities Expenses	-	-	270	-	-	-	-	-			
Total Marketing & Sales	97,424	89,409	87,621	85,172	91,800	92,475	92,475	82,475	9%	9%	-3%
Total Leases & Other Expenses	68,218	71,598	75,599	74,574	72,700	86,600	86,600	86,600	16%	16%	16%
Total Operating Expenses	\$ 3,010,120	\$ 2,985,482	\$ 3,339,389	\$ 3,514,687	\$ 3,534,790	\$ 3,796,676	\$ 3,796,676	\$ 3,786,676	8%	8%	8%
Total Capital Expenses	-	-	-	971,235	971,235	300,000	300,000	300,000	-69%	-69%	-69%
Total Operating & Capital Expenses	\$ 3,010,120	\$ 2,985,482	\$ 3,339,389	\$ 4,485,922	\$ 4,506,025	\$ 4,096,676	\$ 4,096,676	\$ 4,086,676	-9%	-9%	-9%
Net Income	\$ (21,378)	\$ 21,030	\$ 108,841	\$ 1,994	\$ 1	\$ 25,174	\$ (29,826)	\$ 12,174	1163%	-1596%	511%

**Sun 'n Lake of Sebring Improvement District
Golf Fund Operating Detailed Budget
Fiscal Year 2023/2024**

ACCOUNT NUMBER	DESCRIPTION	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ESTIMATED ACTUAL	2022-2023 AMENDED BUDGET	2023-2024 PROPOSED BUDGET #1	2023-2024 PROPOSED BUDGET #2	2023-2024 PROPOSED BUDGET #3	#1 %	#2 %	#3 %
Membership Revenue												
650-002-10-420005	Dues	\$ 722,979	\$ 672,199	\$ 851,940	\$ 910,285	\$ 900,000	\$ 995,000	\$ 960,000	\$ 966,000	9%	5%	6%
2004-50-000	Cart Fees - Trail	394,203	367,018	393,627	385,735	400,000	405,000	405,000	406,000	5%	5%	5%
Total Membership Revenue		1,117,182	1,039,217	1,245,567	1,296,020	1,300,000	1,400,000	1,365,000	1,372,000	8%	5%	6%
Greens Fees												
2001-50-000	Green Fees	916,454	993,192	1,019,644	1,140,000	1,114,000	1,282,000	1,262,000	1,287,000	12%	11%	13%
2002-50-000	Green Fees - Outings-GS	-	76,300	115,754	125,000	123,000	140,000	140,000	140,000	12%	12%	12%
Total Greens Fees		916,454	1,069,492	1,135,398	1,265,000	1,237,000	1,422,000	1,402,000	1,427,000	12%	11%	13%
Merchandise Revenue												
2200-50-000	Merchandise Sales	334,825	427,919	434,010	342,799	465,000	370,000	370,000	370,000	8%	8%	8%
Total Merchandise Revenue		334,825	427,919	434,010	342,799	465,000	370,000	370,000	370,000	8%	8%	8%
Driving Range Revenue												
2007-50-000	Driving Range Income	66,094	77,172	76,704	79,473	87,000	82,000	82,000	82,000	3%	3%	3%
Total Driving Range Revenue		66,094	77,172	76,704	79,473	87,000	82,000	82,000	82,000	3%	3%	3%
Other Golf Revenue:												
	Cart Storage/HCP/Rental Clubs/Passes	17,300	15,583	17,547	12,408	18,000	15,000	15,000	15,000	21%	21%	21%
Total Other Golf Revenue		17,300	15,583	17,547	12,408	18,000	15,000	15,000	15,000	21%	21%	21%
Total Membership and Golf Revenue		\$ 2,451,855	\$ 2,629,382	\$ 2,909,226	\$ 2,995,700	\$ 3,107,000	\$ 3,289,000	\$ 3,234,000	\$ 3,266,000	10%	8%	9%

**Sun 'n Lake of Sebring Improvement District
Golf Fund Operating Detailed Budget
Fiscal Year 2023/2024**

ACCOUNT NUMBER	DESCRIPTION	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ESTIMATED ACTUAL	2022-2023 AMENDED BUDGET	2023-2024 PROPOSED BUDGET #1	2023-2024 PROPOSED BUDGET #2	2023-2024 PROPOSED BUDGET #3	#1 %	#2 %	#3 %
Food & Beverage Revenue												
3001-80-000	Food Sales- On Course	\$ 4,673	\$ 6,303	\$ 7,030	\$ 17,500	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	14%	14%	14%
3003-80-000	Food Sales-Banquets	201,183	180,574	314,969	340,000	330,000	370,000	370,000	370,000	9%	9%	9%
3004-80-000	Food Sales-Restaurants	397,791	503,656	535,288	635,000	600,000	665,000	665,000	665,000	5%	5%	5%
3101-80-000	Beverage (non-alcoholic) On Course	9,259	12,758	10,221	14,000	12,000	15,000	15,000	15,000	7%	7%	7%
3104-80-000	Beverage (non-alcoholic) Restaurant	23,123	38,545	41,530	42,000	40,000	46,000	46,000	46,000	10%	10%	10%
Food & Soft Drinks Revenue		636,029	741,836	909,038	1,048,500	1,002,000	1,116,000	1,116,000	1,116,000	6%	6%	6%
3201-80-000	Alc Sales (Beer)-On Course	24,708	29,341	34,304	37,000	37,000	40,000	40,000	40,000	8%	8%	8%
3203-80-000	Alc Sales (Beer)-Banquets	2,935	2,731	5,876	5,100	5,000	6,000	6,000	6,000	18%	18%	18%
3204-80-000	Alc Sales (Beer)-Restaurants	74,265	98,093	133,165	154,000	151,000	162,000	162,000	162,000	5%	5%	5%
3206-80-000	Alc Sales (Wine)-On Course	-	91	274	-	-	-	-	-	0%	0%	0%
3208-80-000	Alc Sales (Wine)-Banquets	8,253	3,893	7,546	4,000	8,500	7,000	7,000	7,000	75%	75%	75%
3209-80-000	Alc Sales (Wine)-Restaurant	37,542	43,015	61,286	70,000	72,000	74,000	74,000	74,000	6%	6%	6%
3211-80-000	Alc Sales (Liquor)-On Course	10,714	16,353	18,660	20,000	18,000	21,000	21,000	21,000	5%	5%	5%
3213-80-000	Alc Sales (Liquor)-Banquet	12,752	10,165	24,466	22,000	24,000	24,000	24,000	24,000	9%	9%	9%
3214-80-000	Alc Sales (Liquor)-Restaurant	77,093	106,525	142,104	160,000	163,000	167,000	167,000	167,000	4%	4%	4%
Beverages (Alcohol)		248,262	310,207	427,681	472,100	478,500	501,000	501,000	501,000	6%	6%	6%
Other F&B Revenue	Gratuities & Room Charges	7,581	14,857	12,183	19,000	20,000	21,000	21,000	21,000	11%	11%	11%
Total Food & Beverage Revenue		\$ 891,872	\$ 1,066,900	\$ 1,348,902	\$ 1,539,600	\$ 1,500,500	\$ 1,638,000	\$ 1,638,000	\$ 1,638,000	6%	6%	6%
Non-Operating Revenue												
650-002-90-420850	District Transfer -Operating Subsidy	\$ 222,250	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 40,000	\$ 40,000	0%	0%	0%
9523-90-000	Interest Income	-	838	9,790	-	-	-	-	-	0%	0%	0%
650-002-90-420851	District Transfer for Capital	-	-	-	747,278	747,278	-	-	-	-100%	-100%	-100%
Total Non-Operating Revenue		222,250	838	9,790	747,278	747,278	40,000	40,000	40,000	-95%	-95%	-95%
TOTAL REVENUES		\$ 3,565,977	\$ 3,697,120	\$ 4,267,918	\$ 5,282,578	\$ 5,354,778	\$ 4,967,000	\$ 4,912,000	\$ 4,944,000	-6%	-7%	-6%

**Sun 'n Lake of Sebring Improvement District
Golf Fund Operating Detailed Budget
Fiscal Year 2023/2024**

ACCOUNT NUMBER	DESCRIPTION	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ESTIMATED ACTUAL	2022-2023 AMENDED BUDGET	2023-2024 PROPOSED BUDGET #1	2023-2024 PROPOSED BUDGET #2	2023-2024 PROPOSED BUDGET #3	#1 % CHANGE	#2 % CHANGE	#3 % CHANGE
Cost of Sales:												
650-002-20-542300	COS - Merchandise	\$ 231,384	\$ 289,773	\$ 296,608	\$ 235,151	\$ 323,175	\$ 257,150	\$ 257,150	\$ 257,150	9%	9%	9%
Total COS Merch		231,384	289,773	296,608	235,151	323,175	257,150	257,150	257,150	9%	9%	9%
650-002-50-542410	COS - Food & Beverage	200,494	252,526	361,667	390,000	355,710	413,000	413,000	413,000	6%	6%	6%
650-002-50-542545	COS - Alcohol Beverages	145,357	148,310	161,413	169,511	169,868	175,000	175,000	175,000	3%	3%	3%
Total COS F&B		345,851	400,836	523,080	559,511	525,578	588,000	588,000	588,000	5%	5%	5%
Total Cost of Sales		\$ 577,235	\$ 690,608	\$ 819,688	\$ 794,662	\$ 848,753	\$ 845,150	\$ 845,150	\$ 845,150	6%	6%	6%
Total Gross Margin		\$ 2,988,742	\$ 3,006,512	\$ 3,448,230	\$ 4,487,916	\$ 4,506,026	\$ 4,121,850	\$ 4,066,850	\$ 4,098,850	-8%	-9%	-9%
Operating Labor:												
Golf Operations Labor		\$ 208,468	\$ 230,075	\$ 269,868	\$ 285,217	\$ 275,000	\$ 295,796	\$ 295,796	\$ 295,796	4%	4%	4%
General and Administrative Labor		175,512	187,519	203,361	212,360	200,000	222,080	222,080	222,080	5%	5%	5%
Golf Course Maintenance Labor		472,778	446,164	578,996	634,747	617,000	698,744	698,744	698,744	10%	10%	10%
Food and Beverage Labor		481,175	481,525	584,305	591,571	571,795	636,186	636,186	636,186	8%	8%	8%
Sales & Marketing Labor		45,550	36,261	52,952	58,000	60,000	62,000	62,000	62,000	7%	7%	7%
Total Operating Labor		\$ 1,383,483	\$ 1,381,543	\$ 1,689,482	\$ 1,781,895	\$ 1,723,795	\$ 1,914,806	\$ 1,914,806	\$ 1,914,806	7%	7%	7%
Payroll Costs:												
Total Payroll Taxes		\$ 126,428	\$ 135,638	\$ 163,335	\$ 163,714	\$ 159,000	\$ 175,000	\$ 175,000	\$ 175,000	7%	7%	7%
Total Medical/Health Benefits		79,961	75,926	67,448	50,320	90,000	62,000	62,000	62,000	23%	23%	23%
Insurance - Workers Comp		18,214	16,648	24,443	29,842	30,000	32,000	32,000	32,000	7%	7%	7%
Total Payroll Costs		\$ 224,603	\$ 228,212	\$ 255,226	\$ 243,876	\$ 279,000	\$ 269,000	\$ 269,000	\$ 269,000	10%	10%	10%

**Sun 'n Lake of Sebring Improvement District
Golf Fund Operating Detailed Budget
Fiscal Year 2023/2024**

ACCOUNT NUMBER	DESCRIPTION	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ESTIMATED ACTUAL	2022-2023 AMENDED BUDGET	2023-2024 PROPOSED BUDGET #1	2023-2024 PROPOSED BUDGET #2	2023-2024 PROPOSED BUDGET #3	#1 %	#2 %	#3 %
OTHER OPERATIONAL EXPENSES												
Golf Operations Expense:												
6001-50-000	Utilities-Electric	\$ 11,534	\$ 12,063	\$ 9,725	\$ 11,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	9%	9%	9%
6004-50-000	Phone-Cell	1,099	1,096	767	1,000	1,200	1,200	1,200	1,200	20%	20%	20%
6101-50-000	Supplies	11,324	4,946	14,647	8,600	13,000	10,000	10,000	10,000	16%	16%	16%
6105-50-000	Pro Shop Supplies and Fixtures	-	-	-	-	-	-	-	-	0%	0%	0%
6113-50-000	Supplies (Scorecards and Pencils)	2,395	2,743	2,425	2,325	3,000	3,000	3,000	3,000	29%	29%	29%
6202-50-000	Equip Maint/Repair - Fix	1,691	1,635	-	-	-	-	-	-	0%	0%	0%
6204-50-000	Cart Repairs	730	1,950	801	800	1,000	1,000	1,000	1,000	25%	25%	25%
6301-50-000	Licenses, Fees and Permits	-	-	-	270	-	300	300	300	11%	11%	11%
6602-50-000	Employee Meals	-	-	74	-	-	-	-	-	0%	0%	0%
6606-50-000	Travel/Education	955	-	595	-	1,400	1,400	1,400	1,400	0%	0%	0%
6607-50-000	Uniforms	2,568	2,393	2,785	2,202	3,000	3,000	3,000	3,000	36%	36%	36%
6608-50-000	Vehicle Mileage Expense	458	387	-	267	400	400	400	400	50%	50%	50%
6802-50-000	Golf Cart Rental	1,900	12,800	4,600	4,600	4,600	4,600	4,600	4,600	0%	0%	0%
8012-50-000	Chamber / Organization Dues	2,331	2,110	3,460	3,600	3,400	4,000	4,000	4,000	11%	11%	11%
8110-50-000	Subscriptions	1,242	1,727	1,263	1,300	1,050	1,400	1,400	1,400	8%	8%	8%
9000-50-000	Miscellaneous	47	75	26	500	1,000	500	500	500	0%	0%	0%
9001-50-000	Driving Range Supplies (Balls)	3,489	9,487	7,168	8,000	7,000	8,000	8,000	8,000	0%	0%	0%
9002-50-000	Handicap	8,561	7,744	10,432	11,000	10,500	12,000	12,000	12,000	9%	9%	9%
9006-50-000	Tournaments and Events	-	-	-	-	-	-	-	-	0%	0%	0%
Total Golf Operating Expenses		\$ 50,324	\$ 61,157	\$ 58,768	\$ 55,464	\$ 62,550	\$ 62,800	\$ 62,800	\$ 62,800	13%	13%	13%

[illegible]

**Sun 'n Lake of Sebring Improvement District
Golf Fund Operating Detailed Budget
Fiscal Year 2023/2024**

ACCOUNT NUMBER	DESCRIPTION	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ESTIMATED ACTUAL	2022-2023 AMENDED BUDGET	2023-2024 PROPOSED BUDGET #1	2023-2024 PROPOSED BUDGET #2	2023-2024 PROPOSED BUDGET #3	#1 % CHANGE	#2 % CHANGE	#3 % CHANGE
6602-70-000	Employee Meals	4,619	8,612	6,410	2,858	4,000	5,000	5,000	5,000	75%	75%	75%
6603-70-000	Employee Testing-Hiring	564	334	142	-	-	-	-	-	0%	0%	0%
6605-70-000	Training/Staff Development	4,843	3,301	2,710	4,500	5,000	5,000	5,000	5,000	11%	11%	11%
6606-70-000	Travel/Education	137	247	-	1,270	-	-	-	-	-100%	-100%	-100%
6607-70-000	Uniforms	-	-	10	-	-	-	-	-	0%	0%	0%
6608-70-000	Vehicle Mileage Expense	886	926	975	504	600	600	600	600	19%	19%	19%
6610-70-000	Management Travel-Corp Staff	2,102	225	5,607	1,836	3,500	3,000	3,000	3,000	63%	63%	63%
8001-70-000	Advertising (Print)	-	8,601	(460)	-	-	-	-	-	0%	0%	0%
8012-70-000	Chamber/Organization Dues	100	640	1,123	-	245	245	245	245	0%	0%	0%
9000-70-000	Miscellaneous	-	25	96	-	-	-	-	-	0%	0%	0%
9008-70-000	Copier Fax/Lease	3,701	5,350	3,689	3,500	3,700	3,700	3,700	3,700	6%	6%	6%
9009-70-000	Postage	3,880	2,693	2,745	2,400	3,000	2,600	2,600	2,600	8%	8%	8%
9017-70-000	Fed-Ex/Courier	30	43	112	-	-	-	-	-	0%	0%	0%
9505-70-0000	Bad Debt Write off	3,335	3,830	-	-	-	-	-	-	0%	0%	0%
Total General & Administrative (G&A) Expenses		\$ 392,244	\$ 400,124	\$ 417,180	\$ 407,977	\$ 397,345	\$ 426,545	\$ 426,545	\$ 426,545	5%	5%	5%

**Sun 'n Lake of Sebring Improvement District
Golf Fund Operating Detailed Budget
Fiscal Year 2023/2024**

ACCOUNT NUMBER	DESCRIPTION	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ESTIMATED ACTUAL	2022-2023 AMENDED BUDGET	2023-2024 PROPOSED BUDGET #1	2023-2024 PROPOSED BUDGET #2	2023-2024 PROPOSED BUDGET #3	#1 %	#2 %	#3 %
Golf Course Maintenance Expense:												
6001-60-000	Utilities-Electric	\$ 47,708	\$ 39,690	\$ 51,016	\$ 52,000	\$ 52,000	\$ 55,000	\$ 55,000	\$ 55,000	6%	6%	6%
6004-60-000	Phone - Cell	1,655	1,000	1,590	2,000	3,000	3,000	3,000	3,000	50%	50%	50%
6005-60-000	Phone - Telco	-	-	200	-	-	-	-	-	0%	0%	0%
6101-60-000	Water-Irrigation	-	-	22	-	-	-	-	-	0%	0%	0%
6102-60-000	Supplies	-	-	514	-	-	-	-	-	0%	0%	0%
6102-60-000	Supplies-Cleaning	-	58	20	18	-	-	-	-	-100%	-100%	-100%
6103-60-000	Supplies-Office	-	-	300	-	-	-	-	-	0%	0%	0%
6106-60-000	Supplies-Landscape	17,368	17,740	18,324	32,169	26,500	33,000	33,000	33,000	3%	3%	3%
6107-60-000	Supplies-Course	7,571	10,929	15,709	17,782	11,600	33,500	33,500	33,500	88%	88%	88%
6108-60-000	Supplies-Shop	6,866	3,175	9,658	6,500	6,600	9,800	9,800	9,800	51%	51%	51%
6201-60-000	Building Maint and Repair	1,215	405	1,299	-	-	-	-	-	0%	0%	0%
6202-60-000	Equip Maint/Repair-Fix	24,164	35,244	30,491	30,000	36,000	32,500	32,500	32,500	8%	8%	8%
6203-60-000	Equip Maint/Repair-Prevent	-	-	421	-	-	-	-	-	0%	0%	0%
6205-60-000	Irrigation Repairs	9,382	13,565	9,414	10,610	15,300	5,500	5,500	5,500	-48%	-48%	-48%
6402-60-000	Outside Services	195,554	113,844	26,420	52,000	50,000	44,000	44,000	44,000	-15%	-15%	-15%
6405-60-000	Garbage Removal	-	-	-	-	-	-	-	-	0%	0%	0%
6602-60-000	Employee Meals	-	127	133	-	-	800	800	800	0%	0%	0%
6605-60-000	Training/Staff Development	741	3,005	421	1,200	1,800	1,500	1,500	1,500	25%	25%	25%
6607-60-000	Uniforms	6,822	4,714	3,022	2,534	3,600	3,600	3,600	3,600	42%	42%	42%
6608-60-000	Vehicle Mileage Expense	2,125	756	305	400	600	400	400	400	0%	0%	0%
6801-60-000	Equipment Rental	7,686	17,025	11,322	8,333	12,500	5,000	5,000	5,000	-40%	-40%	-40%
7001-60-000	Chemicals-Fungicides	25,595	34,495	29,944	44,000	44,500	49,700	49,700	49,700	13%	13%	13%
7002-60-000	Chemicals-Herbicides	39,477	57,213	33,447	43,000	43,500	42,250	42,250	42,250	-2%	-2%	-2%
7003-60-000	Chemicals-Insecticides	15,080	17,679	29,695	22,500	22,500	31,500	31,500	31,500	40%	40%	40%
7004-60-000	Chemicals-Growth Regulators	5,870	12,039	11,939	9,000	13,500	6,000	6,000	6,000	-33%	-33%	-33%

**Sun 'n Lake of Sebring Improvement District
Golf Fund Operating Detailed Budget
Fiscal Year 2023/2024**

ACCOUNT NUMBER	DESCRIPTION	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ESTIMATED ACTUAL	2022-2023 AMENDED BUDGET	2023-2024 PROPOSED BUDGET #1	2023-2024 PROPOSED BUDGET #2	2023-2024 PROPOSED BUDGET #3	#1 % CHANGE	#2 % CHANGE	#3 % CHANGE
7005-60-000	Chemicals-Wetting Agents	7,626	11,045	14,855	11,597	15,000	10,100	10,100	10,100	-13%	-13%	-13%
7008-60-000	Fertilizers-Fairways / Roughs	64,288	76,547	85,892	138,543	152,000	140,000	140,000	140,000	1%	1%	1%
7009-60-000	Fertilizers-Greens	60,438	52,221	39,672	45,000	42,500	45,000	45,000	45,000	0%	0%	0%
7010-60-000	Fertilizers-Tees	5,608	14,209	13,443	33,000	37,500	33,000	33,000	33,000	0%	0%	0%
7012-60-000	Pre-Emergents	9,565	19,506	65,192	55,000	55,500	74,500	74,500	74,500	35%	35%	35%
7013-60-000	Soil Amendments	-	-	3,645	7,000	7,000	11,500	11,500	11,500	64%	64%	64%
7101-60-000	Sand-Bunkers	-	-	-	13,400	8,000	11,000	11,000	11,000	-18%	-18%	-18%
7102-60-000	Sand-Top Dressing greens/tees	19,231	13,882	31,673	20,000	22,900	30,100	30,100	30,100	51%	51%	51%
7103-60-000	Seed	25,344	20,745	4,451	6,700	6,500	7,000	7,000	7,000	4%	4%	4%
7104-60-000	Sod/Sprigs	2,583	-	3,555	1,900	3,000	4,500	4,500	4,500	137%	137%	137%
7105-60-000	Water/Soil Testing	-	-	4,137	-	3,000	-	-	-	0%	0%	0%
7107-60-000	Drainage Materials	-	-	-	-	3,000	-	-	-	0%	0%	0%
7106-60-000	Bahia Grass	-	-	-	-	-	-	-	-	0%	0%	0%
7201-60-000	Oil/Lube	-	-	67	-	-	-	-	-	0%	0%	0%
7202-60-000	Safety Equipment	-	-	-	738	1,800	1,000	1,000	1,000	36%	36%	36%
7203-60-000	Audobon	-	400	-	333	500	-	-	-	-100%	-100%	-100%
7205-60-000	Gas Diesel	33,715	36,929	56,155	58,000	50,000	68,900	68,900	68,900	19%	19%	19%
8012-60-000	Chamber/Organization Dues	865	425	1,285	800	1,200	1,500	1,500	1,500	88%	88%	88%
9000-60-000	Miscellaneous	7,568	3,841	6,179	47	-	2,800	2,800	2,800	5857%	5857%	5857%
9007-60-000	Small Equipment/Hand Tools	7,417	12,914	11,286	7,485	10,200	8,700	8,700	8,700	16%	16%	16%
Maintenance Total Expenses		\$ 659,127	\$ 645,365	\$ 627,113	\$ 733,590	\$ 763,100	\$ 806,650	\$ 806,650	\$ 806,650	10%	10%	10%

**Sun 'n Lake of Sebring Improvement District
Golf Fund Operating Detailed Budget
Fiscal Year 2023/2024**

ACCOUNT NUMBER	DESCRIPTION	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ESTIMATED ACTUAL	2022-2023 AMENDED BUDGET	2023-2024 PROPOSED BUDGET #1	2023-2024 PROPOSED BUDGET #2	2023-2024 PROPOSED BUDGET #3	#1 % CHANGE	#2 % CHANGE	#3 % CHANGE
Food and Beverage Expense:												
6001-80-000	Utilities-Electric	\$ -	\$ -	\$ 31	\$ -	\$ -				0%	0%	0%
6002-80-000	Utilities-Gas/Propane	-	-	-	-	-				0%	0%	0%
6004-80-000	Phone - Cell	700	1,889	469	1,200	1,200	1,200	1,200	1,200	0%	0%	0%
6101-80-000	Supplies	-	-	-	-	-				0%	0%	0%
6103-80-000	Supplies-Office	-	-	-	-	-				0%	0%	0%
6110-80-000	Supplies-Banquet	-	-	-	-	-				0%	0%	0%
6112-80-000	Supplies-Kitchen	68,051	56,216	52,315	54,000	61,000	54,000	54,000	54,000	0%	0%	0%
6201-80-000	Building Maint and Repair	-	-	-	-	-				0%	0%	0%
6202-80-000	Equip Maint/Repair-Fix	19,168	10,995	26,707	25,000	25,000	25,000	25,000	25,000	0%	0%	0%
6203-80-000	Equip Maint/Repair-Prevent	-	871	950	960	-				-100%	-100%	-100%
6301-80-000	Licenses, Fees, and Permits	2,709	2,518	598	2,600	2,600	2,600	2,600	2,600	0%	0%	0%
6409-80-000	Linen/Laundry	16,136	14,046	18,712	18,000	20,000	20,000	20,000	20,000	11%	11%	11%
6601-80-000	Education	2,940	2,402	947	780	1,800	1,800	1,800	1,800	131%	131%	131%
6602-80-000	Employee Meals	3,832	4,196	3,534	4,000	4,000	4,200	4,200	4,200	5%	5%	5%
6605-80-000	Training/Staff Development	1,944	956	2,188	2,400	2,400	3,000	3,000	3,000	25%	25%	25%
6607-80-000	Uniforms	5,653	2,882	4,976	5,000	4,500	5,000	5,000	5,000	0%	0%	0%
6608-80-000	Vehicle Mileage	-	-	112	-	-				0%	0%	0%
6801-80-000	Equipment Rental	731	-	-	-	-				0%	0%	0%
8012-80-000	Chamber / Organization Dues	-	-	275	-	-				0%	0%	0%
9000-80-000	Miscellaneous	2,058	493	696	2,000	1,500	1,500	1,500	1,500	-25%	-25%	-25%
9009-80-000	Postage	-	-	44	-	-				0%	0%	0%
9013-80-000	Entertainment-Outside	5,100	5,050	9,011	8,700	13,000	12,000	12,000	12,000	38%	38%	38%
9014-80-000	Glassware/China/Silver	5,676	5,561	6,565	7,500	7,500	7,500	7,500	7,500	0%	0%	0%
9015-80-000	Member Discount	-	-	-	-	-				0%	0%	0%
Total Food & Beverage Expenses		\$ 134,698	\$ 108,075	\$ 128,130	\$ 132,140	\$ 144,500	\$ 137,800	\$ 137,800	\$ 137,800	4%	4%	4%

**Sun 'n Lake of Sebring Improvement District
Golf Fund Operating Detailed Budget
Fiscal Year 2023/2024**

ACCOUNT NUMBER	DESCRIPTION	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ESTIMATED ACTUAL	2022-2023 AMENDED BUDGET	2023-2024 PROPOSED BUDGET #1	2023-2024 PROPOSED BUDGET #2	2023-2024 PROPOSED BUDGET #3	#1 %	#2 %	#3 %
Sales and Marketing Expense:												
6004-75-000	Phone - Cell	\$ 800	\$ 650	\$ 650	\$ 450	\$ 600	\$ 600	\$ 600	\$ 600	33%	33%	33%
6605-75-000	Training/Staff Development	-	-	-	-	-	-	-	-	0%	0%	0%
6608-75-000	Vehicle Mileage Expense	-	-	-	33	-	-	-	-	-100%	-100%	-100%
8001-75-000	Advertising (Print)	23,569	28,841	23,455	19,809	23,000	24,000	24,000	24,000	21%	21%	21%
8002-75-000	SEO/Online Reputation Mgmt	-	-	-	-	-	-	-	-	0%	0%	0%
8003-75-000	Advertising (Electronic)	8,475	2,931	3,038	2,076	5,000	5,000	5,000	5,000	141%	141%	141%
8006-75-000	Broadcast E-mail	-	-	-	-	-	-	-	-	0%	0%	0%
8007-75-000	Web Site	2,350	6,302	7,898	8,451	6,000	6,000	6,000	6,000	-29%	-29%	-29%
8008-75-000	Graphic Design	4,200	3,675	3,615	3,765	3,600	3,600	3,600	3,600	-4%	-4%	-4%
8009-75-000	Collateral Materials	3,440	1,539	712	2,121	3,600	3,600	3,600	3,600	70%	70%	70%
8012-75-000	Chamber/Organization Dues	400	425	325	217	325	-	-	-	-100%	-100%	-100%
8013-75-000	Special Promotions / Events	18,708	13,191	17,519	19,500	20,000	20,000	20,000	20,000	3%	3%	3%
8014-75-000	Membership Programs	30,185	28,196	27,739	28,000	28,000	28,000	28,000	18,000	0%	0%	-36%
8015-75-000	Sales Management	4,675	3,659	2,670	750	1,675	1,675	1,675	1,675	123%	123%	123%
8018-75-000	CX Evaluations-Mystery Shops	622	-	-	-	-	-	-	-	0%	0%	0%
Total Marketing & Sales		\$ 97,424	\$ 89,409	\$ 87,621	\$ 85,172	\$ 91,800	\$ 92,475	\$ 92,475	\$ 82,475	9%	9%	-3%

**Sun 'n Lake of Sebring Improvement District
Golf Fund Operating Detailed Budget
Fiscal Year 2023/2024**

ACCOUNT NUMBER	DESCRIPTION	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ESTIMATED ACTUAL	2022-2023 AMENDED BUDGET	2023-2024 PROPOSED BUDGET #1	2023-2024 PROPOSED BUDGET #2	2023-2024 PROPOSED BUDGET #3	#1 %	#2 %	#3 %
Leases & Other Expenses												
7304-70-000	FF&E and Other Equipment Leases	\$ 3,998	\$ 3,468	\$ 3,179	\$ 3,500	\$ 3,500	\$ 7,200	\$ 7,200	\$ 7,200	106%	106%	106%
7401-70-000	Insurance - P and C	40,959	42,516	46,742	43,278	43,000	50,400	50,400	50,400	16%	16%	16%
7404-70-000	Taxes-Personal Property	2,621	6,115	6,069	5,680	6,200	6,000	6,000	6,000	6%	6%	6%
7405-70-000	Taxes - Real Estate	20,640	19,500	19,609	22,116	20,000	23,000	23,000	23,000	4%	4%	4%
Total Leases & Other Expenses		\$ 68,218	\$ 71,598	\$ 75,599	\$ 74,574	\$ 72,700	\$ 86,600	\$ 86,600	\$ 86,600	16%	16%	16%
Total Operating Expenses		\$ 3,010,121	\$ 2,985,483	\$ 3,339,389	\$ 3,514,687	\$ 3,534,790	\$ 3,796,676	\$ 3,796,676	\$ 3,786,676	8%	8%	8%
Capital Expenses		\$ -	\$ -	\$ -	\$ 971,235	\$ 971,235	\$ 300,000	\$ 300,000	\$ 300,000	-69%	-69%	-69%
Equipment	205,000											
100 Golf Cart Lease												
Building & Golf:												
Cart Path Repair	15,000											
Rip - Rap	25,000											
Banquet Room Partition	55,000											
<i>Subtotal 300,000</i>												
Contingency		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	0%	0%
Total Operating & Non Operating Expenses		\$ 3,010,121	\$ 2,985,483	\$ 3,339,389	\$ 4,485,922	\$ 4,506,025	\$ 4,096,676	\$ 4,096,676	\$ 4,086,676	-9%	-9%	-9%
Net Income		\$ (21,379)	\$ 21,029	\$ 108,841	\$ 1,994	\$ 1	\$ 25,174	\$ (29,826)	\$ 12,174	1163%	-1596%	511%

Sun 'n Lake of Sebring Improvement District
Golf Fund Budget Summary (Golf v Rest)
Fiscal Year 2023/2024

DESCRIPTION	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	202-2023 ESTIMATED ACTUAL	202-2023 AMENDED BUDGET	2022-2023 PROPOSED BUDGET #1	2022-2023 PROPOSED BUDGET #2	2022-2023 PROPOSED BUDGET #3	#1 % CHANGE	#2 % CHANGE	#3 % CHANGE
Golf Revenues:											
Golf Memberships	1,117,182	1,039,217	1,245,567	1,296,020	1,300,000	1,400,000	1,365,000	1,372,000	8%	5%	6%
Course & Driving Range Fees	999,848	1,162,246	1,229,649	1,356,881	1,342,000	1,519,000	1,499,000	1,524,000	12%	10%	12%
Pro Shop Sales	334,825	427,919	434,010	342,799	465,000	370,000	370,000	370,000	8%	8%	8%
Total Golf Revenues	2,451,855	2,629,382	2,909,226	2,995,700	3,107,000	3,289,000	3,234,000	3,266,000	10%	8%	9%
Cost of Sales	231,384	289,773	296,608	235,151	323,175	257,150	257,150	257,150	9%	9%	9%
Gross Margin	2,220,471	2,397,998	2,612,618	2,760,549	2,783,825	3,031,850	2,976,850	3,008,850	10%	8%	9%
Operating Expenses:											
Payroll and Benefits	921,315	925,677	1,124,016	1,193,706	1,179,400	1,326,388	1,326,388	1,326,388	11%	11%	11%
Golf Operations	50,324	61,157	58,768	55,464	62,550	62,800	62,800	62,800	13%	13%	13%
General and Administrative	235,346	240,074	250,308	244,786	238,407	255,927	255,927	255,927	5%	5%	5%
Golf Course Maintenance	659,127	645,365	627,113	733,590	763,100	806,650	806,650	806,650	10%	10%	10%
Sales and Marketing	58,454	53,645	52,573	51,103	55,080	55,485	55,485	49,485	9%	9%	-3%
Operating Leases and Other	40,931	42,959	45,359	44,744	43,620	51,960	51,960	51,960	16%	16%	16%
Total Operating Expenses	2,052,743	1,965,498	2,158,137	2,323,393	2,342,157	2,559,210	2,559,210	2,553,210	10%	10%	10%
Golf Operating Income (Loss)	167,728	432,500	454,481	437,156	441,668	472,640	417,640	455,640	8%	-4%	4%
F&B Revenues:											
Food and Beverage	891,872	1,066,900	1,348,902	1,539,600	1,500,500	1,638,000	1,638,000	1,638,000	6%	6%	6%
Total F&B Revenues	1,256,080	891,872	1,348,902	1,539,600	1,500,500	1,638,000	1,638,000	1,638,000	6%	6%	6%
Cost of Sales	345,851	400,836	523,080	559,511	525,578	588,000	588,000	588,000	5%	5%	5%
Gross Margin	821,454	546,021	825,822	980,089	974,923	1,050,000	1,050,000	1,050,000	7%	7%	7%
Operating Expenses:											
Payroll and Benefits	686,771	684,078	820,692	832,065	823,395	857,418	857,418	857,418	3%	3%	3%
General and Administrative	156,898	160,050	166,872	163,191	158,938	170,618	170,618	170,618	5%	5%	5%
Food and Beverage	134,698	108,075	128,130	132,140	144,500	137,800	137,800	137,800	4%	4%	4%
Amenities	-	-	270	-	-	-	-	0	0%	#DIV/0!	#DIV/0!
Sales and Marketing	38,970	35,763	35,048	34,069	36,720	36,990	36,990	32,990	9%	9%	-3%
Operating Leases and Other	27,287	28,639	30,240	29,830	29,080	34,640	34,640	34,640	16%	16%	16%
Total Operating Expenses	1,097,189	1,044,623	1,181,252	1,191,295	1,192,633	1,237,466	1,237,466	1,233,466	4%	4%	4%
F&B Operating Income (Loss)	(275,735)	(498,602)	(355,430)	(211,206)	(217,711)	(187,466)	(187,466)	(183,466)	-11%	-11%	-13%
Net Income (Loss) Before Capital & Interest	(108,007)	(66,102)	99,051	225,951	223,958	285,174	230,174	272,174	26%	2%	20%
Interest Income	-	838	9,790	-	-	-	-	-	0%	0%	0%
District Transfer	222,250	-	-	747,278	747,278	40,000	40,000	40,000	0%	0%	0%
Capital & Capital Equipment Exp	-	-	-	971,235	971,235	300,000	300,000	300,000	0%	0%	0%
Total Non Operating	(60,363)	222,250	9,790	(223,957)	(223,957)	(260,000)	(260,000)	(260,000)	0%	0%	0%
Net Income (Loss)	(168,370)	156,148	108,841	1,994		25,174	(29,826)	12,174	1163%	-1596%	511%

Proposed Membership Rates

Fiscal Year 2023-2024

Last Year's Forecast	Current Count	Forecast Next Yr.	Membership Categories	Proposed Percentage Off Base Line Rate	Current Rates	Proposed Rate with % Increase	% Increase	Increase Amounts	Projected Actuals
121	116	106	Full Family over 50 years old including Trail	0%	\$ 5,242	\$ 5,504	5.0%	\$ 262.10	\$ 583,434.60
80	78	74	Full Single over 50 years old including Trail	30%	\$ 3,670	\$ 3,853		\$ 182.87	\$ 285,112.38
3	2	1	Family Executive under 50 including Trail	45%	\$ 2,883	\$ 3,027		\$ 144.26	\$ 3,027.26
5	3	3	Single Executive under 50 including Trail	45%	\$ 2,018	\$ 2,119		\$ 101.08	\$ 6,357.24
2	1	1	Youth Membership Under 18 years old	90%	\$ 367	\$ 385		\$ 18.29	\$ 385.29
10	1	10	Summer Single May 1st - Sept 30th	75%	\$ 991	\$ 963		\$ (28.18)	\$ 9,632.18
24	22	28	Family over 80 including Trail	20%	\$ 4,194	\$ 4,403		\$ 209.28	\$ 123,291.84
30	30	33	Single over 80 including Trail	20%	\$ 2,936	\$ 3,082		\$ 146.30	\$ 101,715.77
20	16	20	Family over 85 years old including Trail	30%	\$ 3,670	\$ 3,853		\$ 182.87	\$ 77,057.40
10	10	13	Single over 85 years old including Trail	30%	\$ 2,569	\$ 2,697		\$ 128.01	\$ 35,061.12
3	6	7	Super Senior Over 90	70%	\$ 1,101	\$ 1,156		\$ 54.86	\$ 8,091.03
27	31	31	5 - Month Single including Trail	25%	\$ 2,752	\$ 2,890		\$ 137.65	\$ 89,579.23
12	25	25	3 - Month Single including Trail	40%	\$ 2,202	\$ 2,312		\$ 109.72	\$ 57,793.05
347	341	352	Total Membership Counts						\$ 1,380,538.36

Medical Discount Allowance \$ 8,538.36 Budget \$ 1,372,000.00

	2020-2021	2021-2022	2022-2023	2022-2023	2023-2024	2023-2024
			ESTIMATED	AMENDED	PROPOSED	PROPOSED
	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET #1	BUDGET #3
Member Rounds	44,623	45,911	42,000	48,200	43,000	43,000
Public Rounds	36,000	35,052	38,000	39,000	39,000	39,000
Total Rounds	80,623	80,963	80,000	87,200	82,000	82,000



SUN'N LAKE

FLORIDA'S CENTERPIECE
COMMUNITY

Board Meeting - June 27th

Utility Fund Budget

**Sun 'n Lake of Sebring Improvement District
Utility Fund Summary Budget
Fiscal Year 2023-2024**

					2022-2023	2023-2024
ACCOUNT NUMBER	DESCRIPTION	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	ESTIMATED ACTUAL	PROPOSED BUDGET
REVENUES AND OTHER SOURCES						
402-343315	Unmetered Sales - Water	\$ 8,301	\$ 8,168	\$ 7,121	\$ 7,098	\$ 7,500
402-343320	Metered Sales - Water	1,016,151	1,037,047	1,032,005	1,046,769	1,099,085
402-369952	Capital Fees - Water \$400/Connect	24,000	46,600	49,660	44,400	50,000
402-369976	Backflow Fees	17,785	16,020	14,930	13,980	14,000
402-343530	Metered Sales - Sewer	1,462,021	1,473,587	1,493,885	1,527,873	1,598,457
402-369951	Capital Fees - Sewer \$800/Connect	45,600	93,200	100,920	79,200	85,000
402-343699	Misc Service Revenue	74,582	80,289	76,773	73,551	80,000
402-369970	Connection Fees - W1280/S2095	132,650	241,975	310,438	344,235	300,000
402-343640	Meter Fees	26,895	46,858	68,021	47,995	50,000
402-361001	Interest - Investments	56,167	28,650	26,416	63,738	40,000
402-343645	Penalties	15,383	16,704	12,663	16,080	15,000
402-369958	Insurance Reimbursements	5,260	17,477	-	-	-
402-369900	Other Miscellaneous Revenues	19,549	1,405	7,892	150	16,000
TOTAL OPERATING REVENUES		2,904,343	3,107,980	3,200,724	3,265,069	3,355,042
402-381000	Grant Revenue	-	-	-	-	-
402-381000	Transfer In	-	-	-	-	-
402-391000	Prior Years Reserves	-	-	-	-	-
TOTAL REVENUES AND OTHER SOURCES		\$ 2,904,343	\$ 3,107,980	\$ 3,200,724	\$ 3,265,069	\$ 3,355,042
CUSTOMER SERVICE						
TOTAL CUSTOMER SERVICE		\$ 240,679	\$ 241,071	\$ 201,008	\$ 232,838	\$ 286,590
OPERATIONS						
TOTAL OPERATIONS		\$ 1,239,934	\$ 1,243,696	\$ 1,787,990	\$ 2,588,026	\$ 2,274,036
CONTINGENCY, NON-OPERATING						
402-568900-58001	Reserve - Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
402-591007-58001	Transfers Out - Deer Run Golf Course Irr	-	-	-	817,028	-
402-591006-58001	Transfers Out - URRIF (Reserves)	-	-	-	-	-
402-591000-58001	Operating Transfers-Out	700,000	-	-	-	-
TOTAL CONTINGENCY, NON-OPERATING		\$ 700,000	\$ -	\$ -	\$ 817,028	\$ -
CAPITAL PROJECTS & EQUIPMENT						
Operations Projects		459,269	10,694	58,420	381,312	520,000
Equipment		97,565	-	93,820	120,000	100,000
TOTAL CAPITAL PROJECTS & EQUIPMENT		\$ 556,834	\$ 10,694	\$ 152,240	\$ 501,312	\$ 620,000
TOTAL UTILITY FUND EXPENSES		\$ 2,737,447	\$ 1,495,460	\$ 2,141,238	\$ 4,139,204	\$ 3,180,626
REVENUE OVER/(UNDER) EXPENSES		\$ 166,896	\$ 1,612,520	\$ 1,059,486	\$ (874,135)	\$ 174,416

Sun 'n Lake of Sebring Improvement District
Utility Fund Detailed Budget
Fiscal Year 2023-2024

ACCOUNT NUMBER	DESCRIPTION	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ESTIMATED ACTUAL	2023-2024 PROPOSED BUDGET
REVENUES AND OTHER SOURCES						
402-343315	Unmetered Sales - Water	\$ 8,301	\$ 8,168	\$ 7,121	\$ 7,098	\$ 7,500
402-343320	Metered Sales - Water	1,016,151	1,037,047	1,032,005	1,046,769	1,099,085
402-369952	Capital Fees - Water \$400/Connect	24,000	46,600	49,660	44,400	50,000
402-369976	Backflow Fees	17,785	16,020	14,930	13,980	14,000
402-343530	Metered Sales - Sewer	1,462,021	1,473,587	1,493,885	1,527,873	1,598,457
402-369951	Capital Fees - Sewer \$800/Connect	45,600	93,200	100,920	79,200	85,000
402-343699	Misc Service Revenue	74,582	80,289	76,773	73,551	80,000
402-369970	Connection Fees - W1280/S2095	132,650	241,975	310,438	344,235	300,000
402-343640	Meter Fees	26,895	46,858	68,021	47,995	50,000
402-361001	Interest - Investments	56,167	28,650	26,416	63,738	40,000
402-343645	Penalties	15,383	16,704	12,663	16,080	15,000
402-369958	Insurance Reimbursements	5,260	17,477	-	-	-
402-369900	Other Miscellaneous Revenues	19,549	1,405	7,892	150	16,000
TOTAL OPERATING REVENUES		2,904,343	3,107,980	3,200,724	\$ 3,265,069	\$ 3,355,042
402-369958	Grant Revenue	-	-	-	-	-
402-381000	Transfer In	-	-	-	-	-
402-391000	Prior Years Reserves	-	-	-	-	-
TOTAL REVENUES AND OTHER SOURCES		\$ 2,904,343	\$ 3,107,980	\$ 3,200,724	\$ 3,265,069	\$ 3,355,042

Sun 'n Lake of Sebring Improvement District
Utility Fund Detailed Budget
Fiscal Year 2023-2024

ACCOUNT NUMBER	DESCRIPTION	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ESTIMATED ACTUAL	2023-2024 PROPOSED BUDGET
CUSTOMER SERVICE						
402-512001-53610	Payroll-Salaries	\$ 114,612	\$ 115,104	\$ 95,207	\$ 103,302	\$ 134,815
	Customer Service Supervisor(80%)	36,608				
	Customer Service Representative (80%)	27,889				
	Customer Service Representative (80%)	26,624				
	Finance Mgr (25%)	18,750				
	Accountant (25%) (1/2 Yr)	8,125				
	Accounting Assistant (25%)	10,400				
	Merit Increases (5%)	6,420				
		134,815				
402-521001-53610	FICA Taxes	8,145	8,286	6,743	7,788	10,785
402-522020-53610	Retirement Contributions	6,564	6,842	3,807	3,882	8,089
402-523001-53610	Life and Health Insurance	34,170	32,373	17,586	14,844	33,704
402-512080-53610	Payroll-Processing Fee	-	-	9,404	11,556	12,500
402-524001-53610	Insurance-Workmans Comp	1,972	2,065	2,044	2,211	2,696
402-534393-53610	IT Support	18,621	18,727	16,957	35,974	15,000
402-540008-53610	Travel & Training	265	309	35	1,500	1,500
402-541003-53610	Communication - Telephone	1,618	1,598	512	264	1,750
402-541010-53610	Postage	16,507	17,836	20,481	21,300	22,000
402-543048-53610	Utilities	2,665	2,410	2,697	2,889	4,000
402-544025-53610	Rentals & Leases	9,401	10,664	8,458	6,390	13,000
402-545010-53610	Liability/Property Insurance	1,605	1,969	2,154	1,938	2,800
402-546022-53610	R&M-Equipment	4,738	-	-	-	-
402-573020-53610	Bad Debts	-	6,802	522	500	5,000
402-551001-53610	Office Expense	19,507	15,673	14,401	18,500	18,500
402-552025-53610	Operating Supplies	-	-	-	-	-
402-552028-53610	Uniforms	291	416	-	-	450
TOTAL CUSTOMER SERVICE		\$ 240,679	\$ 241,071	\$ 201,008	\$ 232,838	\$ 286,590

**Sun 'n Lake of Sebring Improvement District
Utility Fund Detailed Budget
Fiscal Year 2023-2024**

ACCOUNT NUMBER	DESCRIPTION	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ESTIMATED ACTUAL	2023-2024 PROPOSED BUDGET
OPERATIONS						
402-512001-53815	Payroll-Salaries	\$ 333,162	\$ 313,359	\$ 333,508	\$ 382,344	\$ 529,478
	General Manager (50%)	75,000				
	Ops Supervisor (40%) (1/2 Yr)	36,000				
	Finance Director(25%)	18,750				
	Permit & Project Admin (50%)	26,000				
	Utilities Ops Mgr	78,650				
	Plant Operator (Dual License)	70,070				
	Plant Operator (Single License)	41,600				
	Utility Tech	37,440				
	Utility Tech	31,075				
	Utility Tech	31,200				
	Senior Utility Tech	38,480				
	On Call & Overtime	20,000				
	Merit Increase (5%)	25,213				
	<i>Subtotal</i>	<u>529,478</u>				
402-521001-53815	FICA Taxes	24,485	23,541	24,874	29,012	37,063
402-522020-53815	Retirement Contributions	19,995	11,211	11,806	10,746	23,827
402-523001-53815	Life and Health Insurance	69,749	56,198	48,003	48,135	95,306
402-524001-53815	Insurance-Workmans Comp	7,888	8,258	8,176	8,844	10,590
402-531013-53815	Engineering	34,776	28,930	75,311	206,178	60,200
402-534393-53815	IT Support	3,471	5,426	6,695	50,520	25,000
402-532006-53815	Accounting/Auditing Fees	10,750	10,750	10,000	-	10,750
402-532007-53815	Financial/Recording Services	-	-	57,541	59,130	75,000
402-531075-53815	ProfServ-Consultants	-	-	-	20,000	20,000
402-534002-53815	Contractual Labor	4,664	13,574	21,945	-	2,500
402-540008-53815	Travel & Training	110	897	2,865	5,931	7,500
402-541003-53815	Communication - Telephone	9,719	8,757	11,474	10,242	11,000
402-543048-53815	Utilities	132,886	142,683	147,047	167,442	165,000
402-544011-53815	Equipment Rental	99	-	-	-	15,000
402-545010-53815	Liability/Property Insurance	37,994	45,066	48,418	80,757	72,000
402-546189-53815	Manhole Repairs	122,291	90,558	168,943	362,307	150,000
402-564134-53815	Valve Replacement WW	20,498	13,760	-	-	15,000

**Sun 'n Lake of Sebring Improvement District
Utility Fund Detailed Budget
Fiscal Year 2023-2024**

ACCOUNT NUMBER	DESCRIPTION	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ESTIMATED ACTUAL	2023-2024 PROPOSED BUDGET
402-563105-53815	WWTP Joint Sealing	-	17,600	-	-	35,000
402-546186-53815	R&M - Equip/Water	114,652	106,413	149,285	133,791	150,000
402-546187-53815	R&M - Equip/Sewer	62,928	90,044	144,073	588,954	270,000
402-546104-53815	Vehicle Maintenance	-	8,566	5,249	4,494	9,322
402-551001-53815	Office Expense	7,164	9,668	12,595	19,278	7,500
402-540004-53815	Fuel, Gasoline and Oil	16,036	20,764	22,849	24,480	25,000
402-552180-53815	Operating Supplies - Water	15,854	13,147	61,724	3,645	40,000
402-552181-53815	Operating Supplies - Sewer	24,705	27,253	154,294	127,641	125,000
402-552200-53815	Low Pressure Sewer Pumps	34,402	54,888	90,293	78,003	75,000
402-552250-53815	Testing - Water	10,832	6,244	4,561	9,399	11,000
402-552251-53815	Testing - Sewer	17,646	16,699	20,405	11,979	20,000
402-552028-53815	Uniforms	8,610	8,588	12,621	22,035	11,000
402-552185-53815	Chemicals - Water	17,662	13,734	16,681	12,747	20,000
402-552186-53815	Chemicals - Sewer	36,376	49,729	46,858	47,628	75,000
402-543082-53815	Waste Removal	5,256	5,269	9,433	11,931	12,000
402-543034-53815	Sludge Disposal	31,746	18,719	57,651	28,020	40,000
402-549066-53815	Misc-Licenses & Permits	2,025	2,450	-	19,233	20,000
402-554020-53815	Dues, Licenses, Subscriptions	1,502	954	2,812	3,180	3,000
TOTAL OPERATIONS		\$ 1,239,934	\$ 1,243,696	\$ 1,787,990	\$ 2,588,026	\$ 2,274,036

Sun 'n Lake of Sebring Improvement District
Utility Fund Detailed Budget
Fiscal Year 2023-2024

ACCOUNT NUMBER	DESCRIPTION	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ESTIMATED ACTUAL	2023-2024 PROPOSED BUDGET
CONTINGENCY, NON-OPERATING						
402-568900-58001	Reserve - Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
402-591007-58001	Transfers Out - Deer Run Golf Course Irrig.	-	-	-	817,028	-
402-591006-58001	Transfers Out - URRIF (Reserves)	-	-	-	-	-
402-591000-58001	Operating Transfers-Out	700,000	-	-	-	-
TOTAL CONTINGENCY, NON-OPERATING		\$ 700,000	\$ -	\$ -	\$ 817,028	\$ -

CAPITAL PROJECTS & EQUIPMENT

Operations Projects

402-563037-53815	Improvements Other Than Bldgs	\$ 55,400	\$ 10,694	\$ -	\$ -	\$ -
402-563110-53815	Automatic Line Flushing	-	-	-	20,000	-
402-563115-53815	Reline Woods & Waters Lift Station	-	-	-	17,812	-
402-563120-53815	Grease Control Unit 23	-	-	-	20,000	-
402-563125-53815	Replace 12 Manholes Cover and Rings	-	-	-	12,000	-
402-536127-53815	Design & Permitting (SRF)	-	-	-	-	-
402-563038-53815	Improvements - Unit 23 SCADA	19,500	-	-	-	-
402-563047-53815	Unit 23 Piping	78,548	-	-	-	-
402-564255-53815	Pond Percolation	-	-	-	-	-
402-563085-53815	Unit 4 Surge Tank Upgrades	3,000	-	-	-	-
402-563086-53815	Matanzas Wet Well	302,821	-	-	-	-
402-563101-53815	Infiltration Line Repairs	-	-	58,420	250,000	-
402-563102-53815	Liftstation Rehabilitation	-	-	-	41,500	-
402-563037-53815	WW Bypass Emerg Pumps 4 Master Stations	-	-	-	-	-
402-563110-53815	Water Remote Pressure Sensors 4 Masters	-	-	-	-	-
402-563115-53815	W Auto Flushing Stations	-	-	-	-	-
402-563120-53815	WW VFD Drive 4 Masters	-	-	-	-	-
402-563125-53815	Water Storage Tank Mixer	-	-	-	-	-
402-536126-53815	Water Chlorine Boosters	-	-	-	-	-
402-536127-53815	Emerg Gen Set Interconnect Avon Pk	-	-	-	-	-
402-563038-53815	Waer Tretment Analyzer Unit 16	-	-	-	-	-
402-563047-53815	WW Unit 23 DO Meter and VFD	-	-	-	-	-
402-563086-53815	Meter System Replacement	-	-	-	20,000	300,000
402-536106-53815	Influent Meters Unit 4 & 23	-	-	-	-	-
402-536106-53815	Florida Avenue Waterline Replacement	-	-	-	-	220,000

**Sun 'n Lake of Sebring Improvement District
Utility Fund Detailed Budget
Fiscal Year 2023-2024**

ACCOUNT NUMBER	DESCRIPTION	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ESTIMATED ACTUAL	2023-2024 PROPOSED BUDGET
<u>Equipment</u>						
402-564006-53815	Equipment	97,565	-	87,027	120,000	-
402-564134-53815	Valve Replacement	-	-	6,793	-	-
402-564006-53610	Equipment Utility Truck	-	-	-	-	-
402-564006-53610	Trailer Mounted Work Light	-	-	-	-	-
	Generator Replacement Plan				-	35,000
	Mini-Excavator					65,000
TOTAL CAPITAL PROJECTS & EQUIPMENT		\$ 556,834	\$ 10,694	\$ 152,240	\$ 501,312	\$ 620,000
TOTAL UTILITY FUND EXPENSES		\$ 2,737,447	\$ 1,495,460	\$ 2,141,238	\$ 4,139,204	\$ 3,180,626
REVENUE OVER/(UNDER) EXPENSES		\$ 166,896	\$ 1,612,520	\$ 1,059,486	\$ (874,135)	\$ 174,416

Assessment Increase Revenue Projections

5.0%

Tax Year 2022 as of 06/3/2023								Projected Tax Year Collections				Increase Estimations		
Description	Measurement Basis	Total Amount Assessed	Adjustments	Discounts	Payments Received	Balance	Collection Ratio	Collected Property Count	Projected Full Year Collection Ratio	Current Assessment Rates	FY 2023 Projection	Proposed Assessment Rate	Increase	Estimated Revenues
Vacant	8,589													
1- Unimproved Lot	2,736	\$ 419,122	\$ (716)	\$ 1,985	\$ 91,063	325,358	21.73%	594	21.73%	\$ 153.30	\$ 91,130	\$ 160.97	\$ 7.67	\$ 95,686
2- Unimproved Lot w/ Golf	19	5,059	0	183	4,509	367	89.13%	17	89.13%	229.95	3,894	\$ 241.45	11.50	4,089
100- Lots w/paved road & Drainage	3,717	1,376,280	-27,360	14,464	612,245	722,211	44.49%	1654	44.49%	382.20	631,978	\$ 401.31	19.11	663,576
101- Lots w/paved & Golf	159	68,369	21	1,210	43,718	23,462	63.94%	102	63.94%	458.85	46,652	\$ 481.79	22.94	48,984
107- Acreage	10	12,882	0	147	10,060	2,675	78.09%	8	78.09%	1,337.00	10,055	\$ 1,403.85	66.85	10,558
410 - Improved Lots	3	2,293	0	0	764	1,529	33.32%	1	33.32%	764.40	764	\$ 802.62	38.22	802
414 - Unified Residential Parcel	4	1,300	-229	0	0	1,071	0.00%	0	0.00%	267.75	-	\$ 281.14	13.39	-
District Use	1,001	-	-	-	-	0	-	-	0.00%	-	-	-	-	-
Single Family														
*SF Lots w/paved road and Drainage	72	27,518	0	618	21,951	4,949	79.77%	57	79.77%	382.20	21,951	\$ 401.31	19.11	23,049
*SF Lots w/ paved road and drainage on golf course	10	4,130	0	115	4,015	0	97.22%	10	97.22%	458.85	4,461	\$ 481.79	22.94	4,684
*Sf Unified Parcels (some lots on road & Some unimproved)	10	8,026	0	167	4,404	3,455	54.87%	6	54.87%	764.40	4,404	\$ 802.62	38.22	4,624
SF Improved Lots - Improved Lots	1,847	1,411,465	946	36,932	1,187,848	187,631	84.16%	1554	84.16%	764.40	1,187,848	\$ 802.62	38.22	1,247,240
SF Improved Lots - Improved Lots on Golf Course	427	359,358	0	11,471	329,283	18,604	91.63%	392	91.63%	841.05	329,283	\$ 883.10	42.05	345,747
SF Unified Residential Parcel (All lots w/road)	90	34,398	0	1,026	28,078	5,294	81.63%	73	81.63%	382.20	28,078	\$ 401.31	19.11	29,482
SF Unified Residential Parcel on Golf Course	43	16,289	-77	403	15,809	0	97.05%	41	97.05%	382.20	15,809	\$ 401.31	19.11	16,599
SF Unified Residential Parcel (1 lot/w road, 1 more w/o road)	23	8,795	0	202	7,675	918	87.27%	20	87.27%	382.20	7,675	\$ 401.31	19.11	8,059
Condominium	280	228,289	-849	6,832	194,350	26,258	85.13%	238	85.13%	764.40	182,213	802.62	56.00	191,323
Multi-Family 10+ Units	1	8,411	0	0	8,158	253	96.99%	1	96.99%	764.40	741	802.62	38.22	8,026
Retirement Home	2	71,400	0	2,975	71,400	-2,975	100.00%	2	100.00%	420.00	840	441.00	21.00	74,970
Multi-Family < 10 Units	151	125,362	0	3,847	120,050	1,465	95.76%	144	95.76%	764.40	110,424	802.62	38.22	115,945
*Mult w/ Golf	7	5,505	0	202	4,844	459	87.99%	6	87.99%	841.05	5,291	883.10	42.05	5,556
Vacant Commercial	84	35,004	0	1,024	30,698	3,282	87.70%	74	87.70%	382.20	28,155	401.31	19.11	29,563
Vacant Commercial - Acreage Improved	57	75,834	0	2,708	70,890	2,236	93.48%	53	93.48%	1,337.70	71,278	1,404.59	66.89	74,842
Vacant - Acreage Unimproved	1	6,964	0	0	0	6,964	0.00%	0	0.00%	536.55	-	563.38	26.83	-
Stores, One Story-Improved Lot	22	16,096	0	434	15,662	0	97.30%	21	97.30%	748.65	15,662	786.08	37.43	16,445
Stores, One Story-Acreage	1	3,223	0	129	3,094	0	96.00%	1	96.00%	2,620.28	3,094	2,751.29	131.01	3,249
Mixed Use	16	6,720	0	252	6,468	0	96.25%	15	96.25%	420.00	6,468	441.00	21.00	6,791
Community Shopping	2	2,003	0	0	2,003	0	100.00%	2	100.00%	1,001.70	2,003	1,051.79	50.09	2,104
Office Building, One Story	5	4,234	0	86	4,148	0	97.97%	5	97.97%	864.15	4,148	907.36	43.21	4,356
Multi-Story Non-Profess Office	10	8,642	0	207	6,671	1,764	77.19%	8	77.19%	864.15	6,671	907.36	43.21	7,004
Professional Building-Improved Lots	82	114,685	0	4,090	100,805	9,790	87.90%	72	87.90%	1,398.60	100,805	1,468.53	69.93	105,845
Professional Building-Acreage with Improvements	14	20,210	0	600	19,401	209	96.00%	14	96.00%	1,398.60	19,401	1,468.53	69.93	20,371
Financial Institution-Improved Lots	10	7,872	0	315	7,557	0	96.00%	10	96.00%	771.75	7,557	810.34	38.59	7,935
Financial Institution-Acreage With	2	5,159	0	206	4,953	0	96.01%	2	96.01%	2,701.13	4,953	2,836.19	135.06	5,201
Repair Service Non-Auto	2	1497	0	0	0	1,497	0.00%	0	0.00%	748.65	-	786.08	37.43	-
Park Lots, M/H Parks - Improved	10	5,935	0	181	5,754	0	96.95%	10	96.95%	565.95	5,487	594.25	28.30	5,761
Park Lots, M/H Parks - Acres Unimproved-Tanglewood	311	277,456	0	11,098	266,358	0	96.00%	298	96.00%	893.55	266,358	938.23	44.68	279,676
Hotels/Motels	126	52,920	0	1637	52,920	-1,637	100.00%	126	100.00%	420.00	52,920	441.00	21.00	55,566

Assessment Increase Revenue Projections

5.0%

Tax Year 2022 as of 06/3/2023									Projected Tax Year Collections				Increase Estimations		
Description	Measurement Basis	Total Amount Assessed	Adjustments	Discounts	Payments Received	Balance	Collection Ratio		Collected Property Count	Projected Full Year Collection Ratio	Current Assessment Rates	FY 2023 Projection	Proposed Assessment Rate	Increase	Estimated Revenues
Vacant Industrial	2	2,087	0	0	0	2,087	0.00%		0	0.00%	1,337.70	-	1,404.59	66.89	-
Light Manufacturing	3	2,246	0	60	2,171	15	96.66%		3	96.66%	748.65	2,171	786.08	37.43	2,279
Warehouses, and Distr Cent	18	16,337	0	594	14,758	985	90.33%		16	90.33%	985.95	15,649	1,035.25	49.30	16,431
Ornamentals/Misc.	3	4,013	0	161	3,853	-1	96.01%		3	96.01%	1,337.70	3,853	1,404.59	18.20	4,046
Churches	63	12,955	0	243	10,028	2,684	77.41%		49	77.41%	177.72	8,676	186.61	8.89	9,110
Private Schools	3	1,903	0	76	1,827	0	96.01%		3	96.01%	634.45	1,827	666.17	31.72	1,919
Private Hospitals	284	120359	0	4,815	115,545	-1	96.00%		272	96.00%	420.00	114,336	441.00	21.00	120,053
Rest Homes	85	35700	0	1,428	34,272	0	96.00%		82	96.00%	420.00	34,272	441.00	21.00	35,986
County	1,629	382	0	0	0	382	0.00%		0	0.00%	382.20	-	401.31	19.11	-
Utilities	1	336	0	0	0	336	0.00%		0	0.00%	336.00	-	352.80	16.80	-
Non-Ag Acreage	13	17,302	0	674	16,168	460	93.45%		12	93.45%	1,337.70	15,738	1,404.59	66.89	16,525
		5,052,325			\$ 3,556,228	1,354,036						3,474,972.60			
													Current Year Billings Only	\$	3,730,057

Est. Remainder of FY22-23 Revenue as of 6/3/23 \$ 260,000
Total Estimated Revenue for FY23-24 \$ 3,990,057

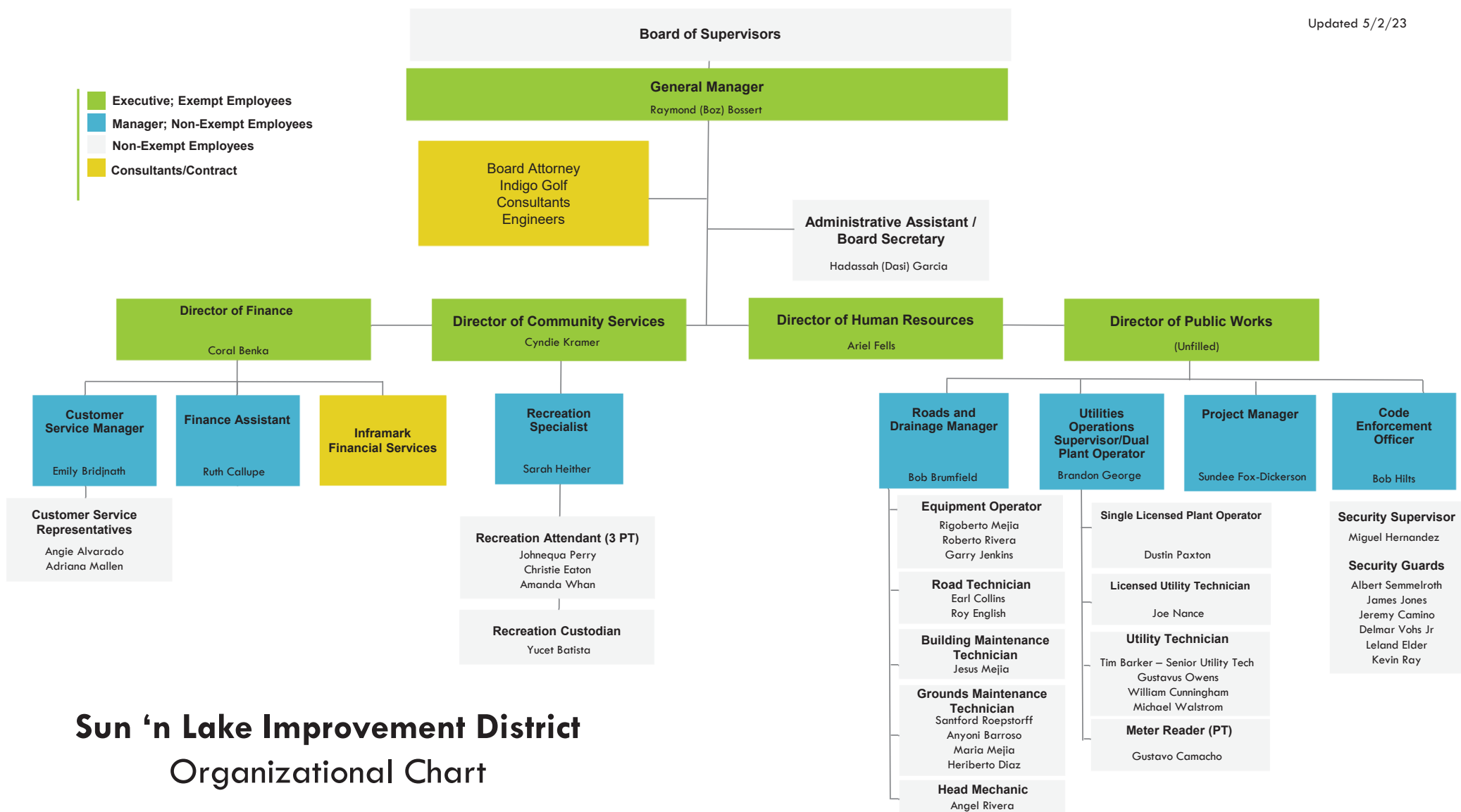
Budgeted Amount \$ 4,087,500
Difference \$ (97,443)

Estimate of Lots transferring in FY23-24 from Unimproved 125
Estimated Difference between Budgeted Revenue and estimated revenue for FY23-24 for new build Single Family Improved lots at \$802.62/Lot \$ 420.42
Total Estimated New Collection Amounts \$ 52,552.50

Difference between Budgeted Revenue and the above calculation \$ (44,890.54)

Projected Recreation Revenue 2023-24 YTD							
	Current				Proposed		
	<u>Expected # of Memberships</u>	<u>Current Fee</u>	<u>Expected Revenue</u>		<u>Expected # of Memberships</u>	<u>Proposed Fee</u>	<u>Potential Revenue</u>
Resident Individual - Pool Membership	110	\$ 125.00	\$13,750.00		110	\$ 125.00	\$ 13,750.00
Resident Family - Pool Membership (Up to 5 People, 2 Adults Max)	123	\$ 225.00	\$27,675.00		125	\$ 225.00	\$ 28,125.00
Additional Family Member Pool Membership - Adult	18	\$ 25.00	\$450.00		30	\$ 50.00	\$ 1,500.00
Additional Family Member Pool Membership - Child					10	\$ 25.00	\$ 250.00
			\$41,875.00				\$43,625.00
Resident Pool Day Pass (Ages 3+)	4,210	\$ 4.65	\$19,576.50		4,000	\$ 4.65	\$ 18,600.00
Non-Resident Pool Day Pass (Ages 3+)	630	\$ 13.95	\$8,788.50		600	\$ 13.95	\$ 8,788.50
			\$28,365.00				\$27,388.50
Resident Individual - Racquet Club Membership	216	\$ -	\$0.00		160	\$ 100.00	\$ 16,000.00
Resident Family - Racquet Club Membership (Up to 5 People, 2 Adults Max)	124	\$ -	\$0.00		60	\$ 175.00	\$ 10,500.00
Non-Resident Individual - Racquet Club Membership	62	\$ 175.00	\$10,850.00		45	\$ 200.00	\$ 9,000.00
Non-Resident Family - Racquet Club Membership (Up to 5 People, 2 Adults Max)	1	\$ 425.00	\$425.00		0	\$ 350.00	\$ -
Additional Family Member Racquet Club Membership	0	\$ 25.00	\$0.00		25	\$ 25.00	\$ 625.00
Non-Resident Monthly Racquet Club Membership	720	\$ 25.00	\$18,000.00		360	\$ 50.00	\$ 18,000.00
			\$29,275.00				\$ 54,125.00
Fitness Membership - Individual Only	103	\$ 125.00	\$12,875.00		100	\$ 125.00	\$ 12,500.00
			\$12,875.00				\$12,500.00
Resident Individual - All-Inclusive Membership	0	\$ 275.00	\$0.00		5	\$ 275.00	\$ 1,375.00
Resident Family - All-Inclusive Membership (Up to 5 People, 2 Adults Max)	0	\$ 375.00	\$0.00		5	\$ 375.00	\$ 1,875.00
Added Family Member All-Inclusive Membership	0	\$ 25.00	\$0.00		0	\$ 50.00	\$ -
			\$0.00				\$3,250.00
Total			\$112,390.00				\$140,888.50

Updated 5/2/23



Tenth Order of Business

10A

Board meeting

Golf Course Maintenance

07/24/2023

Greens	● Greens are healing well from aerification ● Applies primo (Growth regulator) ● Applying foliar bi-weekly ● Granular application monthly
Aerification	● We will be verticutting Deer Run greens on 7/24/23 ● We will also be aerating greens with 5/8" tine ● We will add soil amendment ● We will fertilize with 11-3-22
Landscape	● Continue to spray and clean up no mow areas ● Continue working on Coquina areas
Cart path	● We extended the cart path on #10 Deer Run
Trees	● Trimming up low hanging limbs on cart paths and mow areas
Bush hogging	● We are bush hogging non-play areas on both courses
Spraying	● Continue spot spray for weeds both courses
Driving Range parking	● Replaced damaged poles on driving range

Golf Staff Report 7/25/23

Membership (thru 7/18)

Current - \$1,296,259

Budget - \$1,300,000

Difference - **\$3,740**

Percentage – 99%

Golf Operations

- Kim Gose Memorial Tournament 7/29
- PGA Drive Chip and Putt 8/1
- Sertoma Junior Tour Championship 8/5-8/6
- Fireman's Memorial Tournament 8/12
- Sertoma 2 man 8/26-8/27

F&B Operations

- Chef Traci is settling in.
- Trivia Night 8/14
- News Sun Highlander Awards 8/17 (full building)
- Live Music 8/18
- Bingo Night 8/28

General

- Carpet cleaning is complete
- Continuing small projects to upkeep buildings
- New ice machine to be installed in restaurant (Lease)
- Roof projects continue
- Keeping an eye on expenses as we finish up the fiscal year, we are on track to hit plan