

File this return with Strasburg Tax Department on or before April 15, 2024 or before the fifteenth day of the fourth month after close of a fiscal year or period.
MAIL TO: VILLAGE OF STRASBURG, INCOME TAX

PO BOX 527
EATON RAPIDS, MI 48827

Village of Strasburg, Ohio Income Tax Return

For Calendar Year ending December 31, 2023,

or fiscal year ending _____

FOR USE OF ALL BUSINESS TAXPAYERS SUBJECT TO
STRASBURG INCOME TAX

2023

MAKE CHECK OR MONEY ORDER PAYABLE
TO: "Village of Strasburg - Income Tax"

Indicate Filing Status: _____ Corporation _____ S Corporation
_____ Partnership _____ Other

Principal Business Activity: _____

BUSINESS RETURN

Is the business entity a resident () Yes () No

Moved INTO Strasburg on _____

PREV. ADDRESS _____

OR Moved OUT OF Strasburg on _____

PRESENT ADDRESS _____

MAKE NAME OR ADDRESS CORRECTION

ACCT. NUMBER

FEDERAL I.D. NUMBER

PHONE () _____

To receive electronic correspondence, please provide an email address: _____@_____.com

FILING REQUIRED EVEN IF NO TAX DUE OR NET OPERATING LOSS

1. Strasburg Taxable Income (Page 2 Line 6)

1. \$ _____

2. TAX - Multiply Taxable Income by 1.5%

2. \$ _____

3. CREDITS

3(A) Payment of Declaration of Estimated Tax

3A. \$ _____

3(B) Credit Adjustment

3B. \$ _____

3(C) TOTAL CREDITS (A minus B)

3C. \$ _____

4. BALANCE DUE (If Line 2 exceeds Line 3C enter difference here)

4. \$ _____

5. Overpayment claimed (If Line 3C exceeds Line 2)

5. \$ _____

6. Credit to 2024 Estimate (If no Estimate due use Line 7)

6. \$ _____

7. TO BE REFUNDED (If Estimate due, use Line 6)

7. \$ _____

8. Late filing fee - (returns filed after Filing Deadline) enter \$25.00

8. \$ _____

9. Penalty and Interest (see instructions)

9. \$ _____

10. Late Estimate Penalty and Interest (see instructions)

10. \$ _____

11. Total amount due -

MUST BE PAID IN FULL WITH THIS RETURN

11. \$ _____

NO ASSESSMENTS OR REFUNDS OF \$10.00 OR LESS WILL BE COLLECTED OR PAID

MAY WE DISCUSS THIS RETURN WITH PREPARER ☐ YES ☐ NO

MANDATORY DECLARATION OF ESTIMATED TAX FOR 2024

1. TOTAL INCOME SUBJECT TO STRASBURG TAX \$ _____ STRASBURG TAX @ 1.5%

1. \$ _____

2. LESS CREDITS: A. OVERPAYMENT ON PREVIOUS YEAR'S RETURN

2A. \$ _____

B. PREVIOUS PAYMENTS IF THIS IS AN AMENDED DECLARATION

2B. \$ _____

C. OTHER (SPECIFY)

2C. \$ _____ Total Credits

2. \$ _____

3. NET TAX DUE (LINE 1 LESS TOTAL LINE 2)

3. \$ _____

4. AMOUNT PAID WITH THIS RETURN (NOT LESS THAN 22.5% x line 3) REMITTANCE PAYABLE TO "Village of Strasburg, Income Tax"

4. \$ _____

5. BALANCE OF TAX (Line 3 - Line 4)

5. \$ _____

I certify that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct and complete.

Signature of Person Preparing, If Other Than Taxpayer

Date

Address or Name and Address of Firm

Signature of Taxpayer or Agent Required

Date

TY 2023

ATTACH COPIES OF ALL FEDERAL SCHEDULES AND SUPPORTING STATEMENTS

LINE 1. NET PROFIT/LOSS (FORM 1041, 1065, 1120 1120S, ETC.)

1. \$ _____

SCHEDULE X

RECONCILIATION WITH FEDERAL INCOME TAX RETURN - Attach Schedules

ITEMS NOT DEDUCTIBLE		ADD	ITEMS NOT TAXABLE		DEDUCT
a. Capital Losses		\$ _____	p. Capital gains (Excluding Ordinary Gains From 4797) ..		\$ _____
b. Expenses incurred in the production of non-taxable income (At least 5% of Line t)		_____	q. Interest Income		_____
c. Taxes based on income		_____	r. Dividends		_____
d. Payments to partners		_____	s. Other (Explain)		_____
e. Other (Explain)		_____		_____
f. Total Additions		\$ _____		_____
			t. Total Deductions		\$ _____

LINE 2. EXCESS INCOME/DEDUCTIONS (SCHEDULE X LINE f MINUS LINE t)

2. \$ _____

LINE 3. RECONCILED NET PROFIT/LOSS (LINE 1 PLUS LINE 2)

3. \$ _____

LINE 4. NET OPERATING LOSS CARRY FORWARD
ATTACH SCHEDULE

4. \$ _____

LINE 5. NET PROFIT/LOSS TO BE ALLOCATED (LINE 3 MINUS LOSS ON LINE 4)

5. \$ _____

SCHEDULE Y BUSINESS ALLOCATION FORMULA

	a. LOCATED EVERYWHERE	b. LOCATED IN THIS MUNICIPALITY	c. PERCENTAGE (b ÷ a)
STEP 1. AVG. ORIGINAL COST OF REAL & TANG. PERSONAL PROPERTY GROSS ANNUAL RENTALS PAID MULTIPLIED BY 8 TOTAL STEP 1.	_____	_____	_____ %
STEP 2. GROSS RECEIPTS FROM SALES MADE AND/OR WORK OR SERVICES PERFORMED (SEE INSTRUCTIONS).	_____	_____	_____ %
STEP 3. WAGES, SALARIES, AND OTHER COMPENSATION PAID.	_____	_____	_____ %
STEP 4. TOTAL PERCENTAGES.	_____	_____	_____ %
STEP 5. AVERAGE PERCENTAGE (Divide Total Percentages by 3. A factor is applicable even though it may be allocable entirely in or outside THE VILLAGE of STRASBURG).			_____ %
		Allocation Percentage	_____ %

LINE 6. STRASBURG TAXABLE INCOME (LINE 5 MULTIPLIED BY ALLOCATION PERCENTAGE SCHEDULE Y)
IF LOSS ENTER ZERO AND CARRY FORWARD TO NEXT YEAR

5. \$ _____

VILLAGE OF STRASBURG INCOME TAX FORM INSTRUCTIONS FOR BUSINESS FILERS

Name, address, FID Number.

Please check your address on the tax return.

IS ALL THE INFORMATION CORRECT?

If all information is not correct, please make the necessary corrections.

FILING, INCOME, AND RESIDENCY STATUS (REQUIRED INFORMATION)

Filing - Mark the box next to your filing status.

Residency - Give the exact date that you moved in or out of Strasburg. It may affect your taxable income. Please note previous or current address after residency line.

LINE INSTRUCTIONS

LINE 1 - TAXABLE INCOME: Enter amount from item 6 on the back of the return.

NOTE: The return is not complete unless all Forms, Schedules, Supporting Statements and Attachments from the Federal filing are included.

LINE 2 - VILLAGE OF STRASBURG TAX Multiply taxable income on line 1 by 1.5%.

LINE 3 - CREDITS

(a) Estimated tax payments. In order to take a credit for taxes paid on individual partner accounts, you must provide a statement identifying the partner, the account, and the amount.

(b) Adjustments for local tax refunds, local taxes paid in error non-applicable taxes, etc.

LINE 3C - TOTAL CREDITS Add line 3A minus 3B.

LINE 4 - BALANCE DUE If line 2 is larger than line 3C, you owe more tax. Subtract line 3C from line 2 and enter the balance due on line 4.

LINE 5 - OVERPAYMENT CLAIMED If line 3C is greater than Line 2, claim credit or refund on Line 6 or Line 7.

LINE 6 - CREDIT TO 2024 ESTIMATE If you have an estimate obligation for 2024 the over payment should be transferred to the declaration Line 2A.

LINE 7 - REFUND If you have an estimate obligation for 2024, the overpayment should be transferred using Line 6.

LINE 8 - LATE FILING FEE All returns filed after filing deadline will be assessed \$25.00.

NOTE: Make certain that returns mailed are postmarked on or before filing deadline. File early to avoid this fine.

LINE 9 - LATE PAYMENT PENALTY AND INTEREST The amount of tax not paid when it is due will be assessed a penalty of 15% and interest based on the Federal Short Term Rate plus 5%. Even if an extension is granted, penalty and interest will be assessed on the unpaid liability.

NOTE: Send a check or money order for the balance due with your return before filing deadline, to avoid this interest penalty.

LINE 10 - LATE ESTIMATE PENALTY AND INTEREST If required to make estimated payments the amount of tax not paid when it is due will be assessed a penalty of 15% and interest based on the Federal Short Term Rate plus 5%.

LINE 11 - TOTAL AMOUNT DUE Add lines 4, 8, 9 and 10. This amount must be paid in full when you file your return.

MANDATORY DECLARATION OF ESTIMATED TAX

LINE 1 - TOTAL INCOME SUBJECT TO STRASBURG TAX Multiply total estimated income from all sources subject to Strasburg tax by 1.5%.

LINE 2 - LESS CREDITS Enter total applicable credits from lines A, B, and C on the total.

LINE 3 - NET TAX DUE Subtract total credits from line 1. This is the net estimated balance due.

LINE 4 - AMOUNT PAID WITH THIS RETURN Make check or money order payable to "Village of Strasburg Income Tax" for not less than 1/4 x line 1 minus line 2 and remit by April 15, 2024, or fiscal filing deadline.

LINE 5 - BALANCE OF TAX This amount is due in three equal installments on June 15, 2024, September 15, 2024 and December 15, 2024, or by the fifteenth day of fourth, sixth, ninth, and twelfth month of the fiscal year. Please mark your calendar and remit installments using estimate vouchers found on our website: www.VillageofStrasburg.org. A statement will NOT be mailed.