

# TOWN OF SOMERSET FIVE-YEAR PLAN

March 1, 2013

## Combined Summary of Operating and Capital Projects

	FY 12 Audit	FY 13 Actual Budget	FY 13 Estimate	FY - 14 Budget/Proj	FY-15 Proj.	FY-16 Proj.	FY-17 Proj	FY-18 Proj.
<b>REVENUE</b>								
Property Tax	394,126	424,750	400,000	390,000	399,750	409,744	419,987	430,487
	at.08	at.08	at.08	at.08	at.08	at.08	at.08	at.08
State Income Tax	708,910	580,000	900,000	750,000	765,000	780,300	795,906	811,824
Intergovernment	82,810	72,375	119,077	86,141	80,738	81,052	81,370	81,690
Recreation	24,824	20,115	15,418	13,675	11,068	11,161	11,255	11,351
Interest	1,790	1,450	950	950	950	950	950	950
Other	31,434	21,050	22,226	20,950	19,665	19,731	21,797	21,864
<b>Total Revenue</b>	<b>1,243,894</b>	<b>1,119,740</b>	<b>1,457,671</b>	<b>1,261,716</b>	<b>1,277,170</b>	<b>1,302,937</b>	<b>1,331,265</b>	<b>1,358,166</b>
<b>EXPENSES</b>								
<b>Operating</b>								
Personnel	281,877	297,911	294,510	304,478	311,329	320,912	331,260	341,805
Other Gen. Govt.	312,189	333,727	315,655	345,240	337,868	337,016	339,243	352,562
Streets & Sidewalks	27,530	61,000	35,400	61,050	62,285	63,578	64,932	66,350
Trees, Grounds & Parks	61,511	63,500	85,000	82,750	86,246	89,900	93,720	97,712
Sanitation	112,778	124,316	120,625	118,100	122,053	133,145	130,381	134,768
Recreation	161,221	161,325	151,630	165,925	177,405	189,686	202,825	216,881
Miscellaneous/Bank Fees	2,041	2,005	4,200	4,200	4,224	4,248	4,273	4,299
Contingency	0	40,000	40,000	40,000	40,000	40,000	40,000	40,000
<b>Capital</b>								
Town Hall	7,561	65,000	35,000	90,000	15,000	15,000	15,000	15,000
Garage	0	7,000	7,000	10,000	5,000	10,000	5,000	5,000
Major Equipment	751	3,000	3,000	15,000	5,000	40,000	5,000	5,000
Office Equipment	0	10,000	1,000	10,000	5,000	5,000	5,000	5,000
Streets, Storm Drains, Curbs, Sidewalks	286,989	160,000	178,079	120,000	85,000	25,000	25,000	105,000
Trees & Grounds	4,651	7,000	20,000	11,500	9,000	9,000	9,000	9,000
Swimming Pool	7,073	35,000	35,000	15,000	25,000	15,000	200,000	25,000
Poolhouse Renovation	353,146		74,548	0	0	0	0	0
Pool Bridge	0	1,000	0	15,000	0	100,000	0	5,000
Batting Cage	0	250	0	0	1,500	0	1,500	0
Tennis Courts	0	2,000	2,000	2,000	175,000	2,500	2,500	2,500
Environmental	0	0	0	20,000	10,000	10,000	10,000	10,000
Contingency	0	50,000	50,000	50,000	50,000	50,000	50,000	50,000
<b>Total Expenses</b>	<b>1,619,318</b>	<b>1,424,034</b>	<b>1,452,647</b>	<b>1,480,243</b>	<b>1,526,910</b>	<b>1,459,986</b>	<b>1,534,634</b>	<b>1,490,876</b>
<b>Beginning of Year</b>	<b>1,417,089</b>	<b>1,041,665</b>	<b>1,041,665</b>	<b>1,046,689</b>	<b>828,162</b>	<b>578,422</b>	<b>421,373</b>	<b>218,004</b>
<b>Excess Of Revenue Over (Under) Expenses</b>	<b>-375,424</b>	<b>-304,294</b>	<b>5,024</b>	<b>-218,527</b>	<b>-249,740</b>	<b>-157,049</b>	<b>-203,369</b>	<b>-132,710</b>
<b>End of Year</b>	<b>1,041,665</b>	<b>737,371</b>	<b>1,046,689</b>	<b>828,162</b>	<b>578,422</b>	<b>421,373</b>	<b>218,004</b>	<b>85,294</b>