RESOLUTION R2026-042
A RESOLUTION OF THE CITY OF SHAKOPEE, MINNESOTA
ACCEPTING BIDS AND AWARDING A CONTRACT IN THE AMOUNT OF $290,551.36
TO CORRECTIVE ASPHALT MATERIALS, LLC, FOR THE 2026 BITUMINOUS PAVEMENT REJUVENATION PROJECT CIF-26-005

WHEREAS, pursuant to an advertisement for bids for the 2026 Bituminous Pavement Rejuvenation Project CIF-26-005 bids were received, opened on February 26, 2026, and tabulated according to law, and the following bids were received complying with the advertisement:

Bidder	Amount
CORRECTIVE ASPHALT MATERIALS, LLC	$ 290,551.36

WHEREAS, Corrective Asphalt Materials, LLC, 300 Daniel Boone Trail, South Roxana, IL 62087, is the lowest responsible bidder for the 2026 Bituminous Pavement Rejuvenation Project.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SHAKOPEE, MINNESOTA AS FOLLOWS:

1. The appropriate City officials are hereby authorized and directed to enter into a contract with Corrective Asphalt Materials, LLC, in the name of the City of Shakopee for the 2026 Bituminous Pavement Rejuvenation Project according to the plans and specifications therefore approved by the City Council and on file in the office of the City Clerk.
2. The City Clerk is hereby authorized and directed to return forthwith to all bidders the deposits made with their bids, except that the deposits of the successful bidder and the next lowest bidder shall be retained until a contract has been signed.
3. Pursuant to Section 1.150-2(d) of the Treasury Regulations, the City Council declares its official intent to reimburse itself for the costs of the improvements from the proceeds of tax-exempt bonds.

Adopted in regular session of the City Council of the City of Shakopee, Minnesota, held this 17th day of March 2026.

Mayor of the City of Shakopee

ATTEST:

City Clerk

Prepared by:
City of Shakopee
485 Gorman Street
Shakopee, MN 55379