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Salina Redevelopment Corporation 2026 Budget

	2026 Budget	2027 Forecast	2028 Forecast	2029 Forecast
		Income		
Municipal Subsidy	$ -	$ 11,050.00	$ 12,155.00	$ 13,370.50
Rental & Financing Income				
Rent	$ 6,000.00			
Rent - Utilities	$ 17,925.02	$ -	$ -	$ -
Total Income	*$ 23,925.02*	*$ 11,050.00*	*$ 12,155.00*	*$ 13,370.50*
		Expenses		
Professional services contracts				
Legal Fees	$ 125.00	$ 5,000.00	$ 5,500.00	$ 6,050.00
Auditor	$ 5,500.00	$ 6,050.00	$ 6,655.00	$ 7,320.50
Other operating expenses				
Taxes	$ 3,155.07			
Insurance	$ -			
Utilities	$ 17,925.02			
Total Expenses	*$ 26,705.09*	*$ 11,050.00*	*$ 12,155.00*	*$ 13,370.50*
Net Income	$ (2,780.07)	$ -	$ -	$ -

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Salina Redevelopment Corporation 2027 Budget

	2027 Budget	2028 Forecast	2029 Forecast	2030 Forecast
		Income		
Municipal Subsidy	$ 11,050.00	$ 12,155.00	$ 13,370.50	$ 14,707.55
Rental & Financing Income				
Rent	$ -	$ -	$ -	$ -
Rent - Utilities	$ -	$ -	$ -	$ -
Total Income	*$ 11,050.00*	*$ 12,155.00*	*$ 13,370.50*	*$ 14,707.55*
		Expenses		
Professional services contracts				
Legal Fees	$ 5,000.00	$ 5,500.00	$ 6,050.00	$ 6,655.00
Auditor	$ 6,050.00	$ 6,655.00	$ 7,320.50	$ 8,052.55
Insurance	$ -	$ -	$ -	$ -
Other operating expenses				
Taxes				
Utilities	$ -	$ -	$ -	$ -
Total Expenses	*$ 11,050.00*	*$ 12,155.00*	*$ 13,370.50*	*$ 14,707.55*
Net Income	$ -	$ -	$ -	$ -

MINUTES of the REGULAR MEETING
SALINA REDEVELOPMENT CORPORATION
Thursday, June 11, 2026

The Board of the Salina Redevelopment Corporation held a meeting on Thursday, June 11, 2026, at 5:30 p.m. at the Town Hall, 201 School Road, Liverpool, New York with the following:

PRESENT:	Raul Huerta	Supervisor
	Hayley Downs	Councilor
	Leesa Paul	Councilor
OTHERS PRESENT:		
	Paula Primerano	Town Clerk
	Nina Hommel	Town Comptroller
ABSENT:	Page Steinhardt	Councilor
	Eliza Driscoll	Councilor
	Dave Herkula	Town Attorney

PRESENTATION BY GROSSMAN ST. AMOUR

Mike Lisson, from Grossman St. Amour presented the 2025 audit report and financials to the Board and answered any questions they had about the report.

ACCEPT 2025 AUDIT REPORT

A motion was made by Raul Huerta to accept the 2025 audit report for the SRC to include the Investment Report, the Internal Control Report and Financial Statements. The motion was seconded by Hayley Downs and was put to a roll call vote which resulted as follows: Hayley Downs: Yes, Leesa Paul: Yes, Page Steinhardt: Absent, Eliza Driscoll: Absent, Raul Huerta: Yes.

APPROVE MINUTES

A motion was made by Leesa Paul to approve the March 23, 2026 minutes. The motion was seconded by Hayley Downs and was put to a roll call vote which resulted as follows: Hayley Downs: Yes, Leesa Paul: Yes, Page Steinhardt: Absent, Eliza Driscoll: Absent, Raul Huerta: Yes.

ADJOURNMENT

A motion was made by Leesa Paul and seconded by Hayley Downs to adjourn the meeting at 6:34p.m. All Voted in favor.

Respectfully submitted

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Paula Primerano, Town Clerk