



FY2024/2025 BUDGET WORKSHOP



General Fund

Revenues:

- Proposed property tax rate equal to the de minimis rate
- Proposed tax rate is less than the current tax rate
- Sales tax estimated to be 3% over current year adopted
- Sales tax collections are up 5% year to date over last year (adjusted)
- Franchise fees estimated up 7%
- Court fines and fees – estimated to be better than current year
- Recreations fees – estimated to be up 14% over current year adopted
- Building and permit fees increased over current year adopted
- Rental Inspection fees increase due to new units



General Fund

Revenues (cont.):

- Police Detention Services
- Interest earnings up
- Overall revenues and interfund transfers up 11% from current year adopted



General Fund

Ongoing Expenses:

- Pay plan funding Option 2 (Employees brought to new pay grade and moved to step based on years in the position)
- Part time positions 3% increase
- Corresponding increase in overtime budgets
- TML insurance coverage: worker's compensation decrease, property & liability increase
- Network security
- IT server and computer replacements (5 to 4 year cycle)
- Street, sign, and signal maintenance and supplies increases
- Contractual IT services



General Fund

Ongoing Expenses (continued):

- Appraisal expenses – Tarrant Appraisal District
- Credit Card processing fees
- Mowing contract
- Saginaw Channel operations
- Outdoor warning siren maintenance
- Janitorial
- Dispatch services
- Ambulance service – City of Fort Worth



General Fund

Ongoing Expenses (continued):

- Utility expense - electric
- Alliance for Children contribution increase
- Savings in hazardous waste drop off expense
- Telephone expense savings
- Planning services contract decrease
- Economic Development incentives decrease



General Fund

Special Requests Ongoing Expenses:

- Increase in supplies and utilities for Library/Senior Center \$19,005
- Subscription based Office to email accounts \$17,305
- Saginaw Channel operating expense \$13,300



General Fund

Special Requests One-time Expenses:

- City-wide leadership training \$2,400
- ERP upgrade/conversion \$204,000
- Fire Station #2 exhaust system \$145,000
- Bunker gear replacement \$25,000 (TCESD grant funded)
- Fire Department radio replacement \$21,000
- Fire Department dress uniforms for new personnel \$3,500
- Fire Department promotional assessment services \$5,000
- Building maintenance van \$80,000
- Irrigation repairs E Bailey Boswell \$20,000
- Aquatic Center repairs \$40,000



General Fund

Special Requests One-time Expenses (continued):

- Public services truck replacement \$60,000
- HVAC unit replacements \$110,000
- Electronic plan review station \$15,000
- Softball Complex fence repair \$40,000
- Softball Complex fence slats \$14,000
- Replace gym floor at Recreation Center \$110,000
- Recreation Center equipment storage building \$10,000
- Replace weight room equipment \$3,600
- Senior Center start up supplies and equipment \$7,250
- SHIP funding \$25,000



General Fund

Special Requests One-time Expenses (continued):

- Replace Inspections/Code Compliance truck \$45,000
- Replace Animal Service truck \$88,780
- Animal Services electrical upgrade for emergency generator \$51,000
- Satisfaction Survey (year 3 of 3) \$10,500
- Replace firewall for City network \$51,000
- Emergency Management computer \$1,300
- Communications certification \$3,500
- Public Information Officer training \$2,490
- City Branding update \$12,000
- Mailing “Inside Saginaw” newsletter \$28,350
- Development Agreement The Square \$396,175



General Fund

Special Requests Not Funded

- Contractual accounting services \$25,000
- Fire Department convert 3 Lieutenants to Captain rank \$50,628
- Fire Department Administrative Support Position \$75,343
- 6 Police Officers \$639,756
- Building Maintenance Manager \$62,301
- Facility Flower Bed Maintenance \$80,000
- Children's/Youth Library Assistant \$56,224
- Circulation Manager \$61,986
- 3 PT Library Assistants \$87,459
- PT Shelving Page position \$20,310
- Adult Services Librarian \$79,113



General Fund

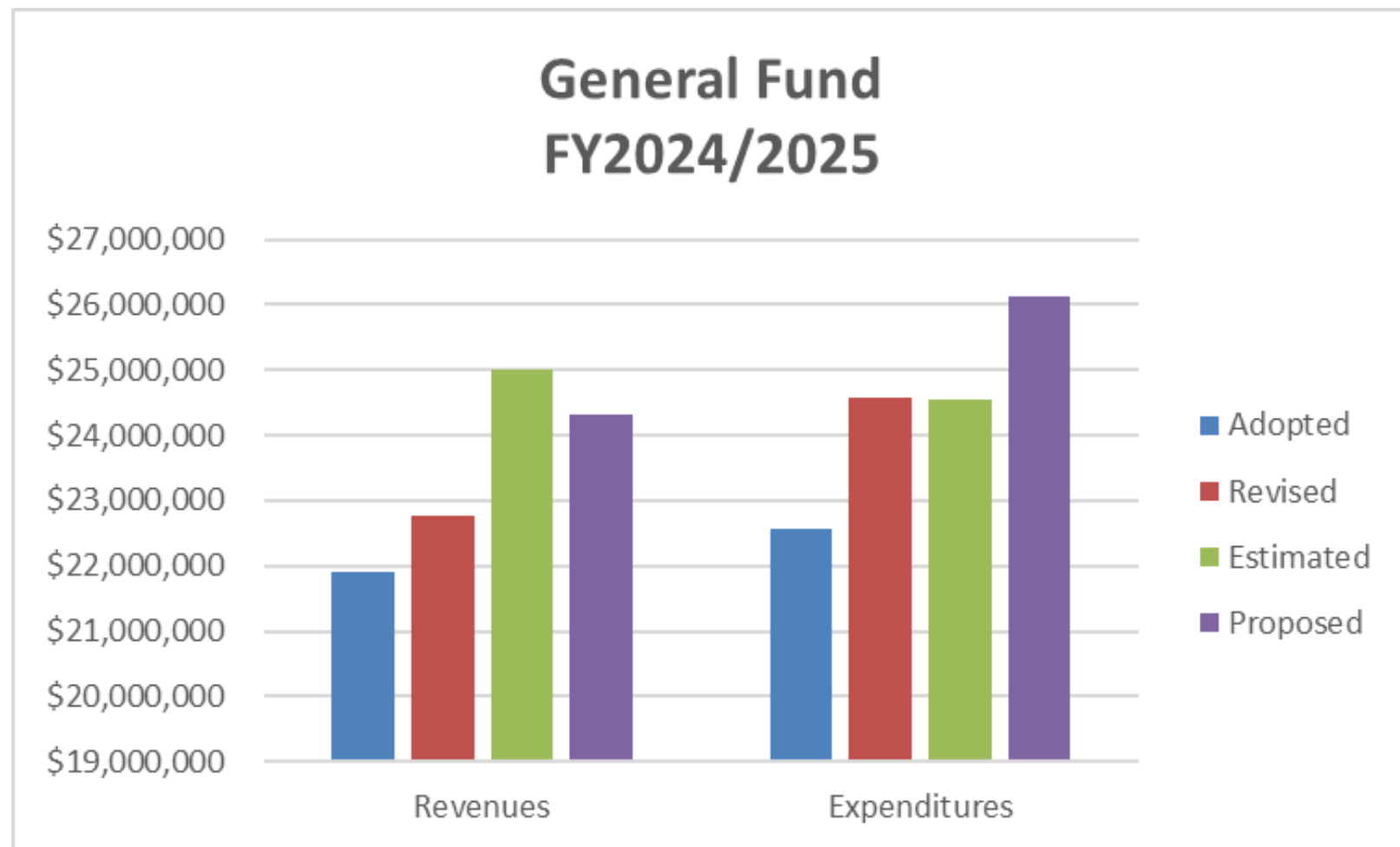
Special Requests Not Funded (continued)

- FT Animal Shelter Technician \$36,400
- Reclassify PT Technician to Administrative Services position \$11,687
- Multimedia Specialist position \$84,000



General Fund

Proposed use of Fund
Balance \$1,807,505 for one-
time items



General Fund



	FY 23/24 Adopted	FY 23/24 Revised	FY 23/24 YTD	YTD %	FY 23/24 Estimated	FY 24/25 Proposed
Beginning Fund Balance	\$ 13,877,739	\$ 13,877,739			\$ 13,877,739	\$ 14,314,184
Current Property Tax	\$ 7,805,825	\$ 7,805,825	\$ 7,805,430	100%	\$ 7,805,825	\$ 8,510,845
Sales Tax	7,458,265	7,458,265	6,323,493	85%	8,171,800	7,649,320
Transfers from Other Funds	2,564,510	2,564,510	1,820,462	71%	2,567,210	3,011,970
Other	4,077,675	4,924,075	4,917,656	100%	6,452,105	5,143,015
Total Revenues	\$ 21,906,275	\$ 22,752,675	\$ 20,867,041	92%	\$ 24,996,940	\$ 24,315,150
Administrative	\$ 2,344,365	\$ 2,421,600	\$ 1,811,905	75%	\$ 2,421,600	\$ 3,036,780
Municipal Court	237,665	256,205	187,082	73%	256,205	253,440
Fire	4,690,805	4,734,170	3,598,225	76%	4,734,170	5,541,440
Police	6,709,820	7,610,495	4,947,003	65%	7,610,495	7,201,065
Public Services	2,140,430	2,592,125	1,612,346	62%	2,592,125	2,485,730
Parks	452,195	477,520	379,006	79%	477,520	481,780
Recreation and Comm. Serv.	1,561,335	1,787,025	976,556	55%	1,787,025	1,603,295
Library	825,445	868,615	642,038	74%	868,615	967,715
Inspection/Code Enforcement	1,081,325	1,108,030	800,768	72%	1,108,030	1,174,385
Animal Services	567,230	600,455	460,149	77%	600,455	786,450
Fleet Maintenance	711,685	718,330	411,038	57%	718,330	744,550
Economic Development	198,400	198,400	96,254	49%	198,400	550,575
Information Technology	610,190	738,275	411,510	56%	738,275	782,940
Emergency Management	143,715	145,765	100,232	69%	145,765	168,605
Communications	198,060	200,990	167,265	83%	200,990	241,410
Transfers to other funds	102,945	102,945	-	0%	102,495	102,495
Total Expenditures	\$ 22,575,610	\$ 24,560,945	\$ 16,601,376	68%	\$ 24,560,495	\$ 26,122,655
Ending Fund Balance	\$ 13,208,404	\$ 12,069,469			\$ 14,314,184	\$ 12,506,679
Restricted Fund Balance	5,643,903	6,140,236			6,140,124	6,530,664
Unrestricted Fund Balance	7,564,501	5,929,233			8,174,060	5,976,015
Inc/(Dec) in Fund Balance	\$ (669,335)	\$ (1,808,270)			\$ 436,445	\$ (1,807,505)



Debt Service Fund

Revenues

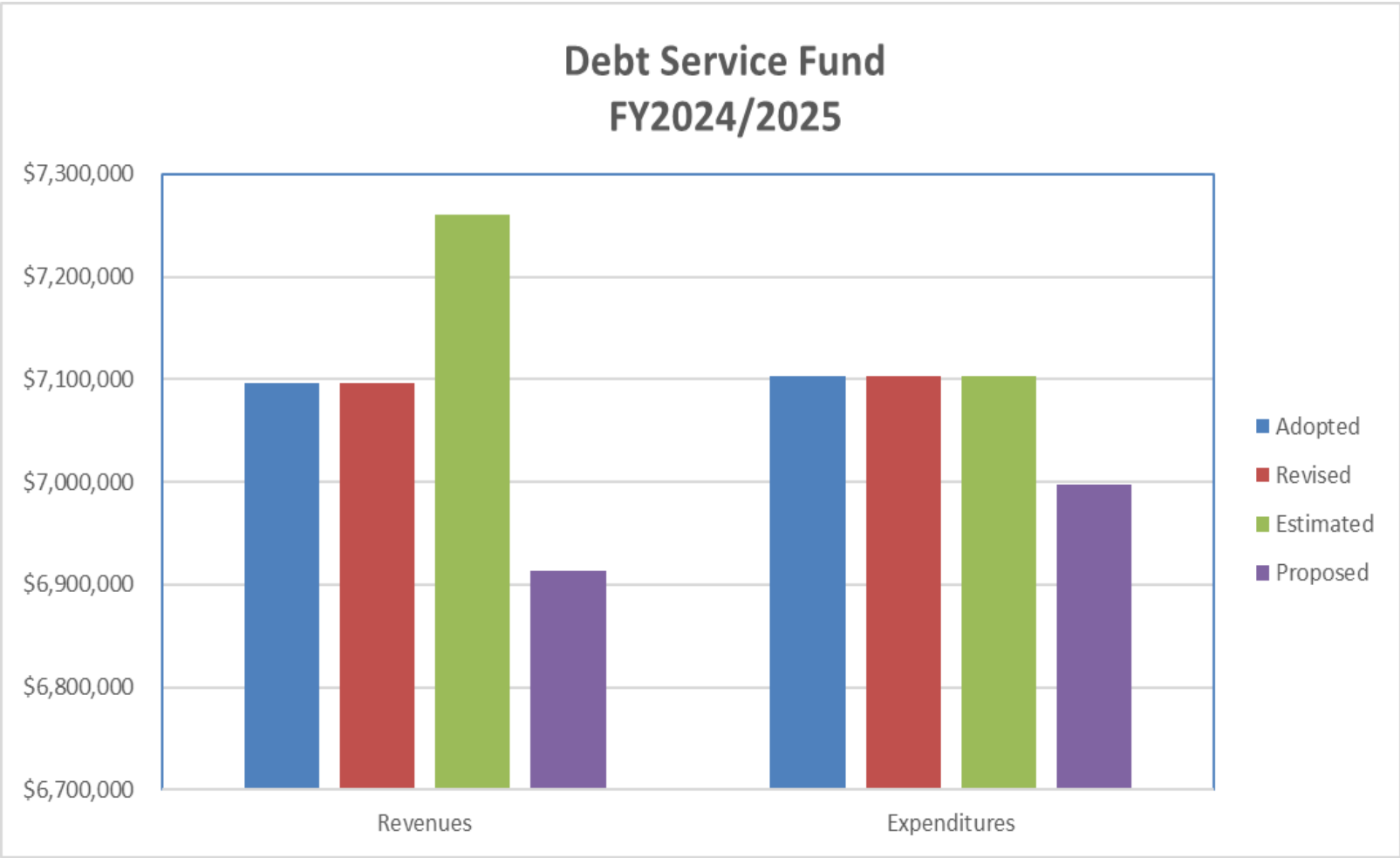
- Property Tax
- Interest Earnings

Expenses

- Principal and interest on debt

2023 I&S rate .234810

2024 I&S rate .218417





Debt Service Fund

	FY 23/24	FY 23/24	FY 23/24		FY 23/24	FY 24/25
	Adopted	Revised	YTD	YTD %	Estimated	Proposed
Beginning Fund Balance	\$ 1,397,952	\$ 1,397,952			\$ 1,397,952	\$ 1,555,527
Revenues	\$ 7,095,825	\$ 7,095,825	\$ 7,057,685	99%	\$ 7,260,870	\$ 6,913,580
Bond Payments	6,848,035	6,848,035	1,903,829	28%	6,848,035	6,736,900
Debt Service Fees	17,000	17,000	8,000	47%	17,000	20,600
Other Uses-Refunding Exp	-	-	-	0%	-	-
Tax Note	238,260	238,260	234,935	99%	238,260	240,005
Total Expenditures	\$ 7,103,295	\$ 7,103,295	\$ 2,146,764	30%	\$ 7,103,295	\$ 6,997,505
Ending Fund Balance	\$ 1,390,482	\$ 1,390,482			\$ 1,555,527	\$ 1,471,602
Incl/(Dec) in Fund Balance	\$ (7,470)	\$ (7,470)			\$ 157,575	\$ (83,925)



2024 TAD Estimates

- 2024 Certified Estimated Net Taxable Value \$3,112,559,833
- Increase or 4.84% over July 2023 values
- \$30 M in new value
 - \$24 M residential
 - \$ 6 M commercial
- Taxable value of single family home
 - 2023 = \$248,725
 - 2024 = \$258,617



CITY OF SAGINAW TAX RATE

- Current Rate .498769
 - Operations .263959
 - Debt .234810
- Property taxes on average home
 - \$1,240.56
 - \$103.38 per month
- Proposed Rate .493747
 - Operations .275330
 - Debt .218417
- Property taxes on average home
 - \$1,276.91
 - \$106.41 per month
 - Increase of \$36.35 or \$3.03 per month



CITY OF SAGINAW TAX RATES

- 2023 Tax Rate .498769
 - Operations .263959
 - Debt .234810
- 2024 Proposed Tax Rate of .493747
 - Operations .275330
 - Debt .218417

2024 No New Revenue Tax Rate	.490414
2024 Voter Approval Tax Rate	.481669
2024 De minimis rate	.493747

Tax Rate Comparison



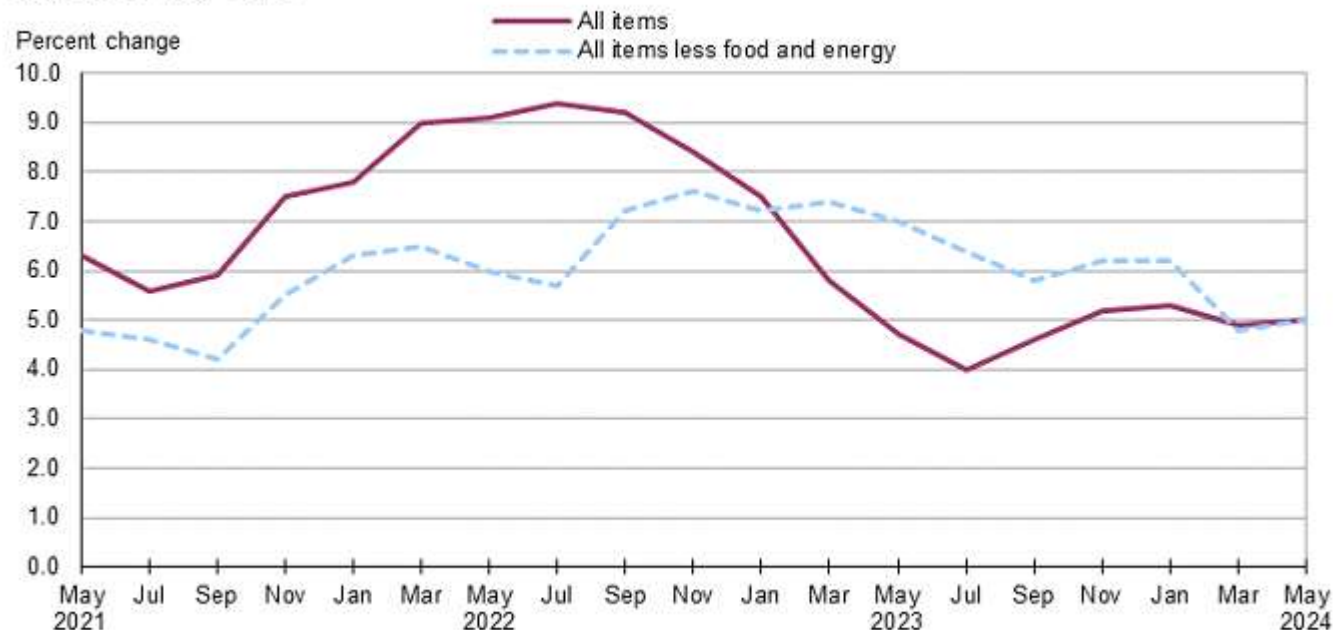
City	Population	Tax Rate		
		M&O	I&S	Total Tax Rate
Fort Worth	1,001,741	0.525000	0.147500	0.672500
North Richland Hills	73,602	0.313583	0.175806	0.489389
Burleson	53,504	0.440200	0.192300	0.632500
Haltom City	46,505	0.371831	0.195452	0.567283
Keller	47,476	0.260403	0.051597	0.312000
Hurst	40,454	0.495572	0.085578	0.581150
Saginaw	25,223	0.263959	0.234810	0.498769
Watauga	23,775	0.379710	0.210490	0.570200
Lake Worth	5,378	0.186221	0.194336	0.380557



DFW Consumer Price Index

Over the last 12 months, the CPI-U increased 5.0 percent. The index for all items less food and energy advanced 5.0 percent over the year. Energy prices rose 12.0 percent, largely the result of an increase in the price of electricity, and food prices advanced 2.0 percent.

**Chart 1. Over-the-year percent change in CPI-U, Dallas-Fort Worth-Arlington, TX,
May 2021–May 2024**



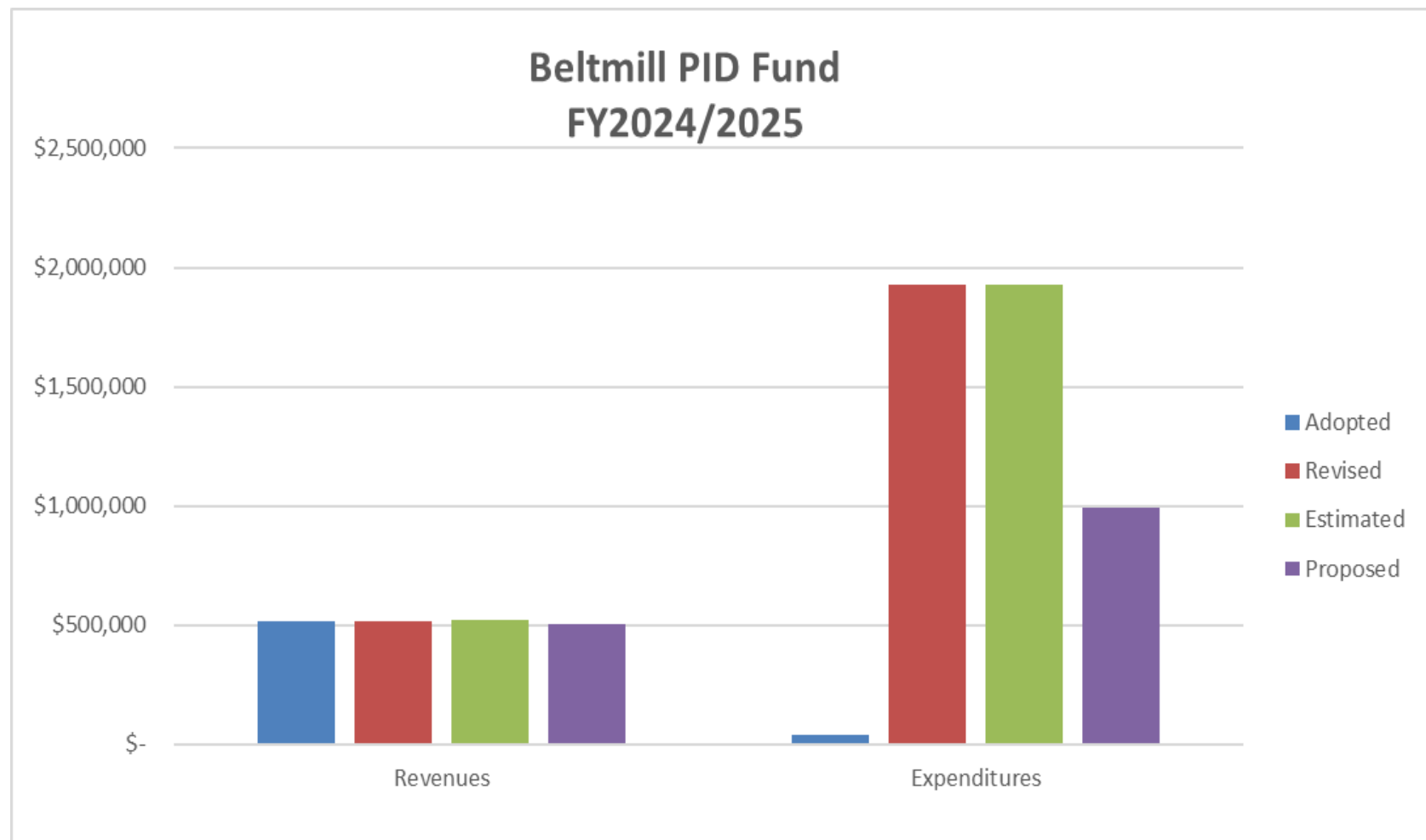
Source: U.S. Bureau of Labor Statistics.



Beltmill PID Fund

This fund accounts for Beltmill PID assessment revenue and allowable expenditures

- Fourth year of assessment collection in FY2024-2025
- Expenses: third party administration fees & developer reimbursement





Beltmill PID Fund

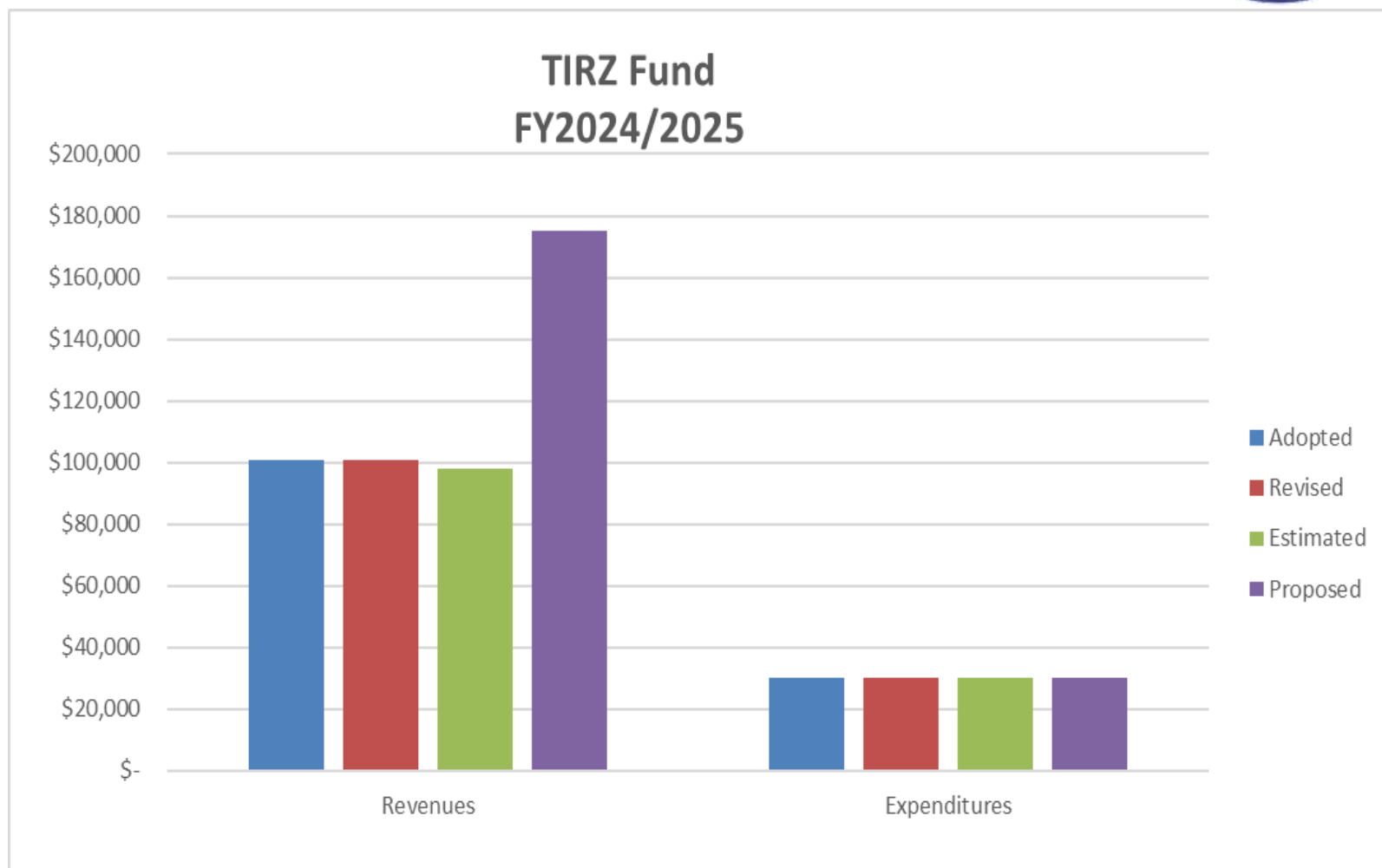
	FY 23/24	FY 23/24	FY 23/24		FY 23/24	FY 24/25
	Adopted	Revised	YTD	YTD %	Estimated	Proposed
Beginning Fund Balance	\$ 520,777	\$ 520,777			\$ 520,777	\$ 76,072
Revenues - PID Assessments	\$ 516,310	\$ 516,310	\$ 516,720	100%	\$ 519,520	\$ 504,285
Contract Services	\$ 18,960	\$ 18,960	\$ 12,965	68%	\$ 19,845	\$ 23,950
Developer Reimbursement	-	944,380	472,042	50%	944,380	472,340
Total Expenditures	18,960	963,340	\$ 485,007	50%	\$ 964,225	\$ 496,290
Ending Fund Balance	\$ 1,018,127	\$ 73,747			\$ 76,072	\$ 84,067
Inc/(Dec) in Fund Balance	\$ 497,350	\$ (447,030)			\$ (444,705)	\$ 7,995



TIRZ Fund

This fund accounts for ad valorem tax collections of incremental value increase within the zone

- Third year of collection in FY2024-2025
- Participants
 - City of Saginaw
 - Tarrant County
 - Tarrant County College





TIRZ Fund

	FY 23/24 Adopted	FY 23/24 Revised	FY 23/24 YTD	YTD %	FY 23/24 Estimated	FY 24/25 Proposed
Beginning Fund Balance	\$ 11,016	\$ 11,016			\$ 11,016	\$ 78,996
Revenues - Ad Valorem Tax	\$ 100,630	\$ 100,630	\$ 97,387	97%	\$ 97,980	\$ 175,020
Expenses - Contract Services	\$ 30,000	\$ 30,000	\$ 970	3%	\$ 30,000	\$ 30,000
Ending Fund Balance	\$ 81,646	\$ 81,646			\$ 78,996	\$ 224,016
Inc/(Dec) in Fund Balance	\$ 70,630	\$ 70,630			\$ 67,980	\$ 145,020



Next Steps

- 8/5/2024 Post proposed tax rates to website
- 8/5/2024 Post tax rate information to tarranttaxinfo.com
- 8/6/2024 City Council Meeting - Budget Public Hearing
- 8/10/2024 City Council budget retreat (if needed) - Saturday
- 8/13/2023 City Council Meeting – special meeting 2nd Tuesday
 - Public hearing
 - Adopt budget
 - Adopt tax rate