
Washington and Bruce Townships Senior
Transportation Thru Advanced Reservation

Financial Report
with Supplemental Information
March 31, 2021

Washington and Bruce Townships Senior Transportation Thru Advanced Reservation

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Independent Auditor's Report

To the Commissioners
Washington and Bruce Townships Senior
Transportation Thru Advanced Reservation

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and the General Fund of Washington and Bruce Townships Senior Transportation Thru Advanced Reservation (the "System") as of and for the year ended March 31, 2021 and the related notes to the financial statements, which collectively comprise Washington and Bruce Townships Senior Transportation Thru Advanced Reservation's basic financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the General Fund of Washington and Bruce Townships Senior Transportation Thru Advanced Reservation as of March 31, 2021 and the respective changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

To the Commissioners
Washington and Bruce Townships Senior
Transportation Thru Advanced Reservation

Other Matter

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the General Fund budgetary comparison schedule, as identified in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplemental information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Supplemental Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Washington and Bruce Townships Senior Transportation Thru Advanced Reservation's basic financial statements. The other supplemental information, as identified in the table of contents, is presented for the purpose of additional analysis and is not a required part of the basic financial statements.

The other supplemental information, as identified in the table of contents, is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplemental information, as identified in the table of contents, is fairly stated in all material respects in relation to the basic financial statements as a whole.



September 23, 2021

Washington and Bruce Townships Senior Transportation Thru Advanced Reservation

Management's Discussion and Analysis

Our discussion and analysis of Washington and Bruce Townships Senior Transportation Thru Advanced Reservation's (STAR or the "System") financial performance provides an overview of its financial activities for the fiscal year ended March 31, 2021. Please read it in conjunction with STAR's financial statements.

STAR's financial statements are presented on both the modified accrual basis and the government-wide basis in accordance with Governmental Accounting Standards Board Statement (GASB) No. 34. The modified accrual basis presents a short-term view; it tells us how the taxpayers' resources were spent during the year and how much is available for future spending. The government-wide statements present a longer-term view of the System's finances. This longer-term view uses the accrual basis of accounting so that it can measure the cost of providing services during the current year and whether the taxpayers have funded the full cost of providing STAR's services.

To remain consistent with GASB Statement No. 34, the management's discussion and analysis includes comparative data from the prior year within the financial sections below.

Washington and Bruce Townships Senior Transportation Thru Advanced Reservation as a Whole

The following tables show, in a condensed format, the net position as of March 31, 2021 and 2020 and the changes in net position for the years then ended:

	2021	2020
Assets		
Current and other assets	\$ 1,421,394	\$ 1,119,968
Capital assets	256,844	343,585
Total assets	1,678,238	1,463,553
Liabilities		
	8,351	7,548
Net Position		
Net investment in capital assets	256,844	343,585
Unrestricted	1,413,043	1,112,420
Total net position	\$ 1,669,887	\$ 1,456,005
Revenue		
Taxes	\$ 562,718	\$ 466,894
Intergovernmental	121,669	139,944
Investment earnings	1,192	2,702
Other revenue	863	114,856
Total revenue	686,442	724,396
Expenditures		
	472,560	647,397
Other Financing Sources - Sale of capital assets		
	-	7,700
Change in Net Position		
	\$ 213,882	\$ 84,699

The System's increase in net position during the year was \$213,882. STAR's revenue consists of millages from Washington and Bruce townships, municipal and community credits, a specialized service grant from SMART, a regional transportation system, interest revenue, donations, and additional services. Total revenue decreased by \$37,954 primarily due to a decrease in funds from shared revenue and donations. Net capital assets decreased by approximately \$87,000 due to there being no additions in 2021 and an additional year of depreciation expense.

Washington and Bruce Townships Senior Transportation Thru Advanced Reservation

Management's Discussion and Analysis (Continued)

General Fund Budgetary Highlights

Revenue appeared favorable this fiscal year. Total revenue came in approximately \$300 more than anticipated due to the timing of collection of property tax and state-shared revenue. Expenditures were less than budgeted amounts by approximately \$220,000 mainly due to expenses decreasing as a result of a decrease in services during the COVID-19 pandemic during the year.

Economic Factors and Next Year's Budgets and Rates

Tax revenue is projected to increase. Expenses will be managed to provide effective and efficient service. No funds were needed to balance the budget.

The board has agreed for STAR to assign a total of \$800,000: \$650,000 for capital development and \$150,000 toward future use and development.

The economic factors of the COVID-19 pandemic may have an impact on the 2021 General Fund budget. The System is diligently working to ensure budgetary impacts will be proactively addressed.

Requests for Further Information

This financial report is intended to provide our citizens, customers, and investors with a general overview of STAR's finances and show STAR's accountability for the money it receives. If you have questions about this report or need additional information, we welcome you to contact the STAR transportation office.

Washington and Bruce Townships Senior Transportation Thru Advanced Reservation

Governmental Fund Balance Sheet - Statement of Net Position

March 31, 2021

	Balance Sheet - Modified Accrual Basis	Adjustments (Note 2)	Statement of Net Position - Full Accrual Basis
Assets			
Cash and investments (Note 3)	\$ 1,268,850	\$ -	\$ 1,268,850
Receivables - Due from other governmental units	152,544	-	152,544
Capital assets - Subject to depreciation (Note 4)	-	256,844	256,844
	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 1,421,394</u>	256,844	1,678,238
Liabilities			
Accounts payable	\$ 6,500	-	6,500
Due to other governmental units	1,707	-	1,707
Employee compensated absences - Due in more than one year	-	144	144
	<u> </u>	<u> </u>	<u> </u>
Total liabilities	8,207	144	8,351
Deferred Inflows of Resources - Unavailable revenue	129,872	(129,872)	-
Equity			
Fund balance:			
Assigned:			
Future use and development	150,000	(150,000)	-
Capital projects	650,000	(650,000)	-
Unassigned	483,315	(483,315)	-
	<u> </u>	<u> </u>	<u> </u>
Total fund balance	1,283,315	(1,283,315)	-
	<u> </u>	<u> </u>	<u> </u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 1,421,394</u>		
Net position:			
Net investment in capital assets		256,844	256,844
Unrestricted		1,413,043	1,413,043
		<u> </u>	<u> </u>
Total net position		<u>\$ 1,669,887</u>	<u>\$ 1,669,887</u>

Washington and Bruce Townships Senior Transportation Thru Advanced Reservation

Statement of Governmental Fund Revenue, Expenditures, and Changes in Fund Balance - Statement of Activities

Year Ended March 31, 2021

	Revenue and Expenditures - Modified Accrual Basis	Adjustments (Note 2)	Statement of Activities - Full Accrual Basis
Revenue			
Taxes	\$ 495,024	\$ 67,694	\$ 562,718
Intergovernmental:			
Federal grants	14,120	-	14,120
State revenue	28,306	5,162	33,468
Shared revenue	74,081	-	74,081
Investment earnings	1,192	-	1,192
Other revenue	863	-	863
Total revenue	613,586	72,856	686,442
Expenditures			
Salaries	219,972	(108)	219,864
Vehicles	34,021	-	34,021
Administrative	67,052	86,741	153,793
Benefits	62,882	-	62,882
Capital outlay	2,000	-	2,000
Total expenditures	385,927	86,633	472,560
Net Change in Fund Balance/Net Position	227,659	(13,777)	213,882
Fund Balance/Net Position - Beginning of year	1,055,656	400,349	1,456,005
Fund Balance/Net Position - End of year	\$ 1,283,315	\$ 386,572	\$ 1,669,887

Washington and Bruce Townships Senior Transportation Thru Advanced Reservation

Notes to Financial Statements

March 31, 2021

Note 1 - Summary of Significant Accounting Policies

The following is a summary of the significant accounting policies used by Washington and Bruce Townships Senior Transportation Thru Advanced Reservation:

Reporting Entity

Washington and Bruce Townships Senior Transportation Thru Advanced Reservation (the "System") was organized on December 29, 1981 by a joint resolution between Washington and Bruce townships. The System was organized to provide transportation services to residents of the two townships who are 60 years of age or older. The System is governed by a two-member board with one representative each from Bruce and Washington townships and one alternative member from each township. The System is not considered to be a component unit of the townships of Bruce or Washington.

Accounting and Reporting Principles

The System follows accounting principles generally accepted in the United States of America (GAAP), as applicable to governmental units. Accounting and financial reporting pronouncements are promulgated by the Governmental Accounting Standards Board (GASB).

Report Presentation

Governmental accounting principles require that financial reports include two different perspectives: the government-wide perspective and the fund-based perspective. The General Fund column reports activities on the modified accrual basis of accounting, as discussed below, which demonstrates accountability for how the current resources have been spent. The government-wide column is presented on the economic resources measurement focus and the full accrual basis of accounting in order to measure the cost of providing government services and the extent to which constituents have paid the full cost of government services.

On the full accrual basis of accounting, revenue is recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund Accounting

The System accounts for its activities in one governmental fund. The General Fund is the primary operating fund and accounts for all financial resources used to provide services.

Basis of Accounting

The General Fund uses the current financial resources measurement focus and the modified accrual basis of accounting. This basis of accounting is intended to better demonstrate accountability for how the System has spent its resources.

Expenditures are reported when the goods are received or the services are rendered. Capital outlays are reported as expenditures (rather than as capital assets) because they reduce the ability to spend resources in the future; conversely, employee benefit costs that will be funded in the future (such as sick and vacation pay) are not counted until they come due for payment.

Revenue is not recognized until it is collected or collected soon enough after the end of the year that it is available to pay for obligations outstanding at the end of the year. For this purpose, the System considers amounts collected within 60 days of year end to be available for recognition. The following major revenue sources meet the availability criterion: intergovernmental revenue and most property taxes. Conversely, some property tax revenue, intergovernmental state revenue, and shared revenue will be collected after the period of availability; receivables have been recorded for these, along with a deferred inflow of resources.

Washington and Bruce Townships Senior Transportation Thru Advanced Reservation

Notes to Financial Statements

March 31, 2021

Note 1 - Summary of Significant Accounting Policies (Continued)

Specific Balances and Transactions

Cash and Investments

Cash and cash equivalents include cash on hand, demand deposits, and short-term investments with a maturity of three months or less when acquired. Investments are stated at fair value.

Capital Assets

Capital assets, which include equipment and vehicles, are reported in the statement of net position. Capital assets are defined by the System as assets with an initial individual cost of more than \$1,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

Capital assets are depreciated using the straight-line method over the following useful lives:

<u>Capital Asset Class</u>	<u>Depreciable Life - Years</u>
Equipment	5
Vehicles	5
Land improvements	15

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position and/or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to future periods and will not be recognized as an outflow of resources (expense/expenditure) until then. The System has no deferred outflows of resources.

In addition to liabilities, the statement of net position and/or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to future periods and will not be recognized as an inflow of resources (revenue) until that time. Unavailable revenue qualifies for reporting in this category and arises only under a modified accrual basis of accounting. Unavailable revenue is reported only in the General Fund balance sheet. The General Fund reports unavailable revenue from property taxes, intergovernmental state revenue, and shared revenue. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

Net Position Flow Assumption

The System will sometimes fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the System's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

Washington and Bruce Townships Senior Transportation Thru Advanced Reservation

Notes to Financial Statements

March 31, 2021

Note 1 - Summary of Significant Accounting Policies (Continued)

Fund Balance Flow Assumptions

The System will sometimes fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the System's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Furthermore, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The System itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the System's highest level of decision-making authority. The System's commissioners are the highest level of decision-making authority for the System that can, prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the System for specific purposes but do not meet the criteria to be classified as committed. The commissioners may also assign fund balance, as they do when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally exist only temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

Property Tax Revenue

Property taxes are levied on each December 1 and become an enforceable lien at that time; the tax is based on the taxable valuation of property as of the preceding December 31. Taxes are considered delinquent on March 1 of the following year, at which time penalties and interest are assessed.

The System's 2020 property tax revenue was levied and collectible on December 1, 2020 and is recognized as revenue in the year ended March 31, 2021 when the proceeds of the levy are budgeted and available for the financing of operations.

The System receives property taxes levied by the member townships of Washington and Bruce. The 2020 taxable valuation of all the property subject to the System's millage is \$1.528 billion and \$520 million for Washington Township and Bruce Township, respectively, on which taxes levied consisted of total mills of 0.2500 and 0.2500, respectively. This resulted in approximately \$500,000 for operations. This amount is recognized as tax revenue.

Compensated Absences (Vacation and Sick Leave)

It is the System's policy to permit employees to accumulate earned but unused sick, vacation, and personal day benefits. All compensated absence pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the General Fund only for employee terminations as of year end.

Washington and Bruce Townships Senior Transportation Thru Advanced Reservation

Notes to Financial Statements

March 31, 2021

Note 1 - Summary of Significant Accounting Policies (Continued)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

Upcoming Accounting Pronouncement

In June 2017, the Governmental Accounting Standards Board issued Statement No. 87, *Leases*, which improves accounting and financial reporting for leases by governments. This statement requires recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. The System is currently evaluating the impact this standard will have on the financial statements when adopted. The provisions of this statement are effective for the System's financial statements for the year ending March 31, 2022.

Note 2 - Reconciliation of Government-wide and Fund Financial Statements

Total fund balance and the net change in fund balance of Washington and Bruce Townships Senior Transportation Thru Advanced Reservation's modified accrual reporting differs from net position and change in net position of the full accrual reporting in the statement of net position and the statement of activities. This difference results primarily from the long-term economic focus of the full accrual reporting versus the current economic focus of modified accrual reporting. The following are reconciliations of fund balance (modified accrual basis) to net position (full accrual basis) and the net change in fund balance to the net change in net position:

Fund Balance Reported in Governmental Funds	\$ 1,283,315
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and are not reported in the fund	256,844
Property tax, intergovernmental state, and shared receivables that are not collected soon after year end are not available to pay for current period expenditures and, therefore, are reported as unavailable revenue in the fund	129,872
Some employee fringe benefits are payable over a long period of years and do not represent a claim on current financial resources; therefore, they are not reported as fund liabilities	(144)
Net Position of Governmental Activities	<u>\$ 1,669,887</u>

Washington and Bruce Townships Senior Transportation Thru Advanced Reservation

Notes to Financial Statements

March 31, 2021

Note 2 - Reconciliation of Government-wide and Fund Financial Statements (Continued)

Net Change in Fund Balance - Total Governmental Funds	\$ 227,659
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures; however, in the statement of activities, these costs are allocated over their estimated useful lives as depreciation - Depreciation expense	(86,741)
Property tax and intergovernmental revenue in the statement of activities that does not provide current financial resources is not reported as revenue in the funds until collected or collectible within 60 days of year end	72,856
The change in accumulated employee sick and vacation pay is recorded when earned in the statement of activities	108
Change in Net Position of Governmental Activities	<u>\$ 213,882</u>

Note 3 - Deposits and Investments

Michigan Compiled Laws Section 129.91 (Public Act 20 of 1943, as amended) authorizes local governmental units to make deposits and invest in the accounts of federally insured banks, credit unions, and savings and loan associations that have offices in Michigan. The law also allows investments outside the state of Michigan when fully insured. The local unit is allowed to invest in bonds, securities, and other direct obligations of the United States or any agency or instrumentality of the United States; repurchase agreements; bankers' acceptances of United States banks; commercial paper rated within the two highest classifications that matures no more than 270 days after the date of purchase; obligations of the State of Michigan or its political subdivisions that are rated as investment grade; and mutual funds composed of investment vehicles that are legal for direct investment by local units of government in Michigan.

The System has designated three banks for the deposit of its funds. The investment policy adopted by the board in accordance with Public Act 196 of 1997 has authorized investment in bonds and securities of the United States government and bank accounts and certificates of deposit but not the remainder of state statutory authority, as listed above. The System's deposits and investments are in accordance with statutory authority.

The System's cash and investments are subject to custodial credit risk, which is examined in more detail below:

Custodial Credit Risk of Bank Deposits

Custodial credit risk is the risk that, in the event of a bank failure, the System's deposits may not be returned to it. The System does not have a deposit policy for custodial credit risk. At year end, the System had \$643,820 of bank deposits (certificates of deposit and checking and savings accounts) that were uninsured and uncollateralized. The System believes that, due to the dollar amounts of cash deposits and the limits of FDIC insurance, it is impractical to insure all deposits. As a result, the System evaluates each financial institution with which it deposits funds and assesses the level of risk of each institution; only those institutions with an acceptable estimated risk level are used as depositories.

Washington and Bruce Townships Senior Transportation Thru Advanced Reservation

Notes to Financial Statements

March 31, 2021

Note 4 - Capital Assets

Capital asset activity of the System's governmental activities was as follows:

	Balance April 1, 2020	Additions	Disposals	Balance March 31, 2021
Capital assets being depreciated:				
Equipment	\$ 25,719	\$ -	\$ -	\$ 25,719
Land improvements	42,732	-	-	42,732
Vehicles	714,857	-	-	714,857
Subtotal	783,308	-	-	783,308
Accumulated depreciation:				
Equipment	25,657	-	-	25,657
Land improvements	39,193	2,389	-	41,582
Vehicles	374,873	84,352	-	459,225
Subtotal	439,723	86,741	-	526,464
Net capital assets	<u>\$ 343,585</u>	<u>\$ (86,741)</u>	<u>\$ -</u>	<u>\$ 256,844</u>

Note 5 - Defined Contribution Pension Plan

The System provides pension benefits to all of its full-time employees through a defined contribution plan. The Romeo-Washington-Bruce Parks and Recreation Employees Defined Contribution Plan is administered by Massachusetts Mutual Life Insurance Company (MassMutual). In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. As established by board resolution, the System contributes 12 percent of employees' base salaries. In accordance with these requirements, the System contributed \$7,604 during the current year. The System does not require employee contributions.

Note 6 - Risk Management

The System is exposed to various risks of loss related to property loss, torts, errors and omissions, and employee injuries (workers' compensation), as well as medical benefits provided to employees. The System has purchased commercial insurance for medical claims and workers' compensation. The System participates in the Michigan Municipal League Plan risk pool for claims relating to property loss, torts, and errors and omissions. Settled claims relating to the commercial insurance have not exceeded the amount of insurance coverage in any of the past three fiscal years.

The Michigan Municipal League risk pool program operates as a common risk-sharing management program for local units of government in Michigan; member premiums are used to purchase commercial excess insurance coverage and to pay member claims in excess of deductible amounts.

Note 7 - Related Party Transactions

The System conducts its operations in facilities owned by a local unit of government. The cost of the building space is donated to the System. The monetary value of this in-kind service has not been determined.

Required Supplemental Information

Washington and Bruce Townships Senior Transportation Thru Advanced Reservation

Required Supplemental Information Budgetary Comparison Schedule - General Fund

Year Ended March 31, 2021

	Original Budget	Final Budget	Actual	Variance with Amended Budget
Revenue				
Taxes	\$ 479,309	\$ 479,309	\$ 495,024	\$ 15,715
Intergovernmental:				
Federal grants	-	-	14,120	14,120
State revenue	-	-	28,306	28,306
Shared revenue	132,000	132,000	74,081	(57,919)
Investment earnings	2,000	2,000	1,192	(808)
Other revenue	-	-	863	863
Total revenue	613,309	613,309	613,586	277
Expenditures				
Salaries	369,059	369,059	219,972	149,087
Vehicles	69,550	69,550	34,021	35,529
Administrative	80,030	80,030	67,052	12,978
Benefits	85,400	85,400	62,882	22,518
Capital outlay	2,000	2,000	2,000	-
Total expenditures	606,039	606,039	385,927	220,112
Net Change in Fund Balance	7,270	7,270	227,659	220,389
Fund Balance - Beginning of year	1,055,656	1,055,656	1,055,656	-
Fund Balance - End of year	\$ 1,062,926	\$ 1,062,926	\$ 1,283,315	\$ 220,389

Washington and Bruce Townships Senior Transportation Thru Advanced Reservation

Note to Required Supplemental Information

March 31, 2021

Budgetary Information

The annual budget is prepared by the System and adopted by Washington and Bruce townships; subsequent amendments are approved by the boards of the above entities. Unexpended appropriations lapse at year end; encumbrances are not included as expenditures. The amount of encumbrances outstanding at March 31, 2020 has not been determined. The budget is prepared in accordance with accounting principles generally accepted in the United States of America.

Other Supplemental Information

Washington and Bruce Townships Senior Transportation Thru Advanced Reservation

Other Supplemental Information Schedule of Detailed Expenditures

Year Ended March 31, 2021

Expenditures	Expenditures -		Statement of
	Modified Accrual	Adjustments	Activities - Full Accrual
Salary:			
Drivers	\$ 107,222	\$ (108)	\$ 107,114
Coordinator	45,102	-	45,102
Director	11,141	-	11,141
Accounting service	8,385	-	8,385
Administrative support	48,122	-	48,122
Total salary	219,972	(108)	219,864
Benefits:			
FICA	17,037	-	17,037
Health insurance	27,360	-	27,360
Long-term disability insurance	813	-	813
Life insurance	220	-	220
Unemployment insurance	2,355	-	2,355
Retirement	7,604	-	7,604
Workers' compensation	7,493	-	7,493
Total benefits	62,882	-	62,882
Vehicles:			
Cleaning	766	-	766
Gasoline	23,362	-	23,362
Maintenance and repairs	2,849	-	2,849
Miscellaneous	2,359	-	2,359
Total vehicles	29,336	-	29,336
Administrative:			
Audit	12,045	-	12,045
Insurance	15,988	-	15,988
Service contracts	904	-	904
Training	2,974	-	2,974
Weekend and charter service	-	-	-
Uniforms	566	-	566
Miscellaneous	322	-	322
Office supplies	2,129	-	2,129
Telephone	11,830	-	11,830
Utilities	20,000	-	20,000
Mediroutes	294	-	294
Depreciation	-	86,741	86,741
Total administrative	67,052	86,741	153,793
Capital outlay	2,000	-	2,000
Total expenditures	\$ 381,242	\$ 86,633	\$ 467,875