

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4229

WEDNESDAY, MARCH 06, 2019

10:00 A.M.

A G E N D A



CHAIRPERSON: JUNE NICKLEBERRY

VICE-CHAIRPERSON: LORI CETLINSKI

"With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail crio@detroitmi.gov to schedule these services".

Questions regarding this notice may be sent to the LEP Coordinator in the CRIO Department by email at crio@detroitmi.gov or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.

- **ROLL CALL:** Excused:
- **RETIREMENTS:** Service, Vested, Hybrid
and Change of Computations **PAGES 5 and 6**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 7**
- **DISBURSEMENTS - Fees & Expenses**
(FOR APPROVAL) **SEPARATE COVER**
- **REFUNDS** **SEPARATE COVER**
 - Annuity Savings Fund
 - Employee Loan Program
- **MINUTES FOR DISTRIBUTION** **02/20/2019 - #4228**
- **MINUTES FOR APPROVAL** **02/06/2019 - #4227**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.

PRESENTATION SCHEDULE

WEDNESDAY, MARCH 06, 2019

- **10:30 A.M. – Public Comment**
- **10:45 A.M. – Quarterly Financial update**
- **11:00 A.M. – Advent Capital Management**

WEDNESDAY, MARCH 20, 2019

- **09:30 A.M. – Employee Benefit Plan Meeting**
- **10:30 A.M. – Public Comment**
- **10:45 A.M. –**
- **11:00 A.M. –**

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry
- RE:** RFP Committee– Trustee Nickleberry
- RE:** Evaluation Committee– Trustee Nickleberry and Sheehan

ADVISORY COMMITTEES

- RE:** Valstone Fund IV – Chairperson Nickleberry
- RE:** Seminole Equity REIT – Chief Investment Officer Ryan Bigelow
- RE:** Seminole Mortgage Trust – Chief Investment Officer Ryan Bigelow
- RE:** Churchill- Senior Loan Fund - Chief Investment Officer Ryan Bigelow

ITEMS TO READDRESS

**GENERAL RETIREMENT SYSTEM
CITY OF DETROIT**

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MARCH 06, 2019**

SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Kenneth O. Miles – TEO - Transportation
06-08
02-09-19

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Anthony A. Ross – General Auto Mechanic -
Transportation
25-08
10-05-18

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Jeffrey Angel A Vedula – Auditor Mgr IV - Auditor
General
26-09
01-29-19

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Ronald Wohlgemuth – Building Inspector – Building &
Safety
11-11
02-01-19

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Louis R. Antonino – TEO - Transportation
19-01
02-01-19

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Richard D. Chambers, Jr. – Building Maint Sub-Foreman
– Public Lighting
10-08
02-01-19

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Diane E. Dew – Senior Accountant – Water & Sewerage
15-00
02-01-19

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Mark Marsalis – Prin Const Insp – Water & Sewerage
12-06
02-01-19

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Johnnie E. Murphy - TEO - Transportation
11-06
02-01-19

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VESTED RETIREMENTS - continued

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Shashi Relan – Senior Accountant - DPW
11-11
02-01-19

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Floyd H. Roberson – Vehicle Operator III - DPW
12-09
02-01-19

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

James T. Sudak – Investigator – Water & Sewerage
20-11
02-01-19

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Jeff Croft – TEO - Transportation
03-08
02-01-19

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Angela G. McCants – Environmental Control Inspector –
Building & Safety
04-07
01-17-19

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Ronald Wohlgemuth – Building Inspector – Building &
Safety
04-07
02-01-19

**CHANGE OF COMPUTATION
FROM DUTY/NON-DUTY DISABILITY
TO SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Carlo Lyons – Plant Maint. Sub-Foreman -Water &
Sewerage
20-10
01-31-19

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Gregory Meeks – RCPO - DPW
26-00
07-01-18

RECEIPTS:

The Board received the following receipts for Acknowledgment:

Cash Receipts
Company: RSCD-General

Cash Account: HYBLIQRES
Start Date: 2/1/2019
End Date: 3/4/2019

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
2/15/2019	CA	Cash Entry	001466	Pretax Pension Contributions 2-15-19	R/C	264,879.82
2/15/2019	CA	Cash Entry	001467	Post tax Annuity contributions 2-15-19	R/C	154,526.83
2/22/2019	CA	Cash Entry	001471	Pre tax pension contributions 2-22-19	R/C	107,530.70
2/22/2019	CA	Cash Entry	001472	Post tax annuity contributions 2-22-19	R/C	74,448.52
						<u>601,385.87</u>

Cash Receipts
Company: RSCD-General

Cash Account: LIQ RESERV
Start Date: 2/1/2019
End Date: 3/4/2019

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
2/13/2019	CA	Cash Entry	001465	Loan deduction program 2-8-19 (\$38,403.25)	R/C	38,403.25
2/22/2019	CA	Cash Entry	001473	Loan Deduction Program 2-15-19(\$35,042.22)	R/C	35,042.22
2/27/2019	CA	Cash Entry	001482	Loan Deduction Program 2-22-19(\$38,487.48)	R/C	38,487.48
						<u>111,932.95</u>

Total Receipts 713,318.82

