

**GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT**

MEETING NO. 4229

WEDNESDAY, MARCH 06, 2019

10:00 A.M.

A G E N D A



CHAIRPERSON: JUNE NICKLEBERRY

VICE-CHAIRPERSON: LORI CETLINSKI

"With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail crio@detroitmi.gov to schedule these services".

Questions regarding this notice may be sent to the LEP Coordinator in the CRIQ Department by email at crio@detroitmi.gov or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.

- **ROLL CALL:** Excused:
- **RETIREMENTS: Service, Vested, Hybrid and Change of Computations** **PAGES 5 and 6**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 7**
- **DISBURSEMENTS - Fees & Expenses (FOR APPROVAL)** **SEPARATE COVER**
- **REFUNDS** **SEPARATE COVER**
 - Annuity Savings Fund
 - Employee Loan Program
- **MINUTES FOR DISTRIBUTION** 02/20/2019 - #4228
- **MINUTES FOR APPROVAL** 02/06/2019 - #4227
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.

PRESENTATION SCHEDULE

WEDNESDAY, MARCH 06, 2019

- 10:30 A.M. – Public Comment
- 10:45 A.M. – Quarterly Financial update
- 11:00 A.M. – Advent Capital Management

WEDNESDAY, MARCH 20, 2019

- 09:30 A.M. – Employee Benefit Plan Meeting
- 10:30 A.M. – Public Comment
- 10:45 A.M. –
- 11:00 A.M. –

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry
- RE:** RFP Committee– Trustee Nickleberry
- RE:** Evaluation Committee– Trustee Nickleberry and Sheehan

ADVISORY COMMITTEES

- RE:** Valstone Fund IV – Chairperson Nickleberry
- RE:** Seminole Equity REIT – Chief Investment Officer Ryan Bigelow
- RE:** Seminole Mortgage Trust – Chief Investment Officer Ryan Bigelow
- RE:** Churchill- Senior Loan Fund - Chief Investment Officer Ryan Bigelow

ITEMS TO READDRESS

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SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT	Kenneth O. Miles – TEO - Transportation
SERVICE CREDIT	06-08
EFFECTIVE DATE	02-09-19
NAME, TITLE, DEPARTMENT	Anthony A. Ross – General Auto Mechanic - Transportation
SERVICE CREDIT	25-08
EFFECTIVE DATE	10-05-18
NAME, TITLE, DEPARTMENT	Jeffrey Angel A Vedua – Auditor Mgr IV - Auditor General
SERVICE CREDIT	26-09
EFFECTIVE DATE	01-29-19
NAME, TITLE, DEPARTMENT	Ronald Wohlgemuth – Building Inspector – Building & Safety
SERVICE CREDIT	11-11
EFFECTIVE DATE	02-01-19

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT	Louis R. Antonino – TEO - Transportation
SERVICE CREDIT	19-01
EFFECTIVE DATE	02-01-19
NAME, TITLE, DEPARTMENT	Richard D. Chambers, Jr. – Building Maint Sub-Foreman – Public Lighting
SERVICE CREDIT	10-08
EFFECTIVE DATE	02-01-19
NAME, TITLE, DEPARTMENT	Diane E. Dew – Senior Accountant – Water & Sewerage
SERVICE CREDIT	15-00
EFFECTIVE DATE	02-01-19
NAME, TITLE, DEPARTMENT	Mark Marsalis – Prin Const Insp – Water & Sewerage
SERVICE CREDIT	12-06
EFFECTIVE DATE	02-01-19
NAME, TITLE, DEPARTMENT	Johnnie E. Murphy - TEO - Transportation
SERVICE CREDIT	11-06
EFFECTIVE DATE	02-01-19

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VESTED RETIREMENTS - continued

NAME, TITLE, DEPARTMENT	Shashi Relan – Senior Accountant - DPW
SERVICE CREDIT	11-11
EFFECTIVE DATE	02-01-19
NAME, TITLE, DEPARTMENT	Floyd H. Roberson – Vehicle Operator III - DPW
SERVICE CREDIT	12-09
EFFECTIVE DATE	02-01-19
NAME, TITLE, DEPARTMENT	James T. Sudak – Investigator – Water & Sewerage
SERVICE CREDIT	20-11
EFFECTIVE DATE	02-01-19

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT	Jeff Croft – TEO - Transportation
SERVICE CREDIT	03-08
EFFECTIVE DATE	02-01-19
NAME, TITLE, DEPARTMENT	Angela G. McCants – Environmental Control Inspector –
SERVICE CREDIT	Building & Safety
EFFECTIVE DATE	04-07
EFFECTIVE DATE	01-17-19
NAME, TITLE, DEPARTMENT	Ronald Wohlgemuth – Building Inspector – Building &
SERVICE CREDIT	Safety
EFFECTIVE DATE	04-07
EFFECTIVE DATE	02-01-19

**CHANGE OF COMPUTATION
FROM DUTY/NON-DUTY DISABILITY
TO SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT	Carlo Lyons – Plant Maint. Sub-Foreman -Water & Sewerage
SERVICE CREDIT	20-10
EFFECTIVE DATE	01-31-19
NAME, TITLE, DEPARTMENT	Gregory Meeks – RCPO - DPW
SERVICE CREDIT	26-00
EFFECTIVE DATE	07-01-18

RECEIPTS:

The Board received the following receipts for Acknowledgment:

Cash Receipts		Cash Account: HYBLIQRES				
Company:	RSCD-General	Start Date:	2/1/2019	R/C	Receipt	
2/15/2019	CA	Cash Entry	001466	Pretax Pension Contributions 2-15-19	R/C	264,879.82
2/15/2019	CA	Cash Entry	001467	Post tax Annuity contributions 2-15-19	R/C	154,526.83
2/22/2019	CA	Cash Entry	001471	Pre tax pension contributions 2-22-19	R/C	107,530.70
2/22/2019	CA	Cash Entry	001472	Post tax annuity contributions 2-22-19	R/C	74,448.52
						<u>601,385.87</u>
Cash Receipts		Cash Account: LIQ RESERV				
Company:	RSCD-General	Start Date:	2/1/2019	R/C	Receipt	
		End Date:	3/4/2019			
Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
2/13/2019	CA	Cash Entry	001465	Loan deduction program 2-8-19 (\$38,403.25)	R/C	38,403.25
2/22/2019	CA	Cash Entry	001473	Loan Deduction Program 2-15-19(\$35,042.22)	R/C	35,042.22
2/27/2019	CA	Cash Entry	001482	Loan Deduction Program 2-22-19(\$38,487.48)	R/C	38,487.48
						<u>111,932.95</u>
Total Receipts					<u>713,318.82</u>	

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