

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4325

WEDNESDAY, MAY 15, 2024

10:00 A.M.

A G E N D A



***CHAIRPERSON: CRYSTAL PERKINS
VICE-CHAIRPERSON: JERMAINE BROWN***

The Retirement Systems does not discriminate on the basis of disability in admission or access to its programs, activities, or services as required by Title II of the Americans with Disabilities Act of 1990. If you require further information or need to request an accommodation under the Americans with Disabilities Act, please contact Gail A. Oxendine by email at goxendine@rscd.org or by calling 313-224-3362.

- **ROLL CALL: Excused: Nikhil Patel**

- **RETIREMENTS:** **PAGE 5**

- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 6**

- **DISBURSEMENTS - Fees & Expenses
(FOR APPROVAL)** **SEPARATE COVER**

- **Annuity Savings Fund Lists**
 - List # 4574
 - List # 4575
 - List # 4576

- **Employee Loan Lists**
 - 04/24/2024
 - 05/01/2024
 - 05/08/2024

- **MINUTES FOR DISTRIBUTION** **April 17, 2024**

- **MINUTES FOR APPROVAL** **March 20, 2024**

- **MINUTES UNAVAILABLE:** **NONE**

- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**

- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**

- **EXECUTIVE DIRECTOR'S REPORT**
 - **Rate Stabilization Fund Transfer (Component I – Hybrid)**

- **CHIEF INVESTMENT OFFICER REPORT**
 - **Hawaii Property Update**
 - **CIO Report**

- **GENERAL COUNSEL'S REPORT**
 - **Legal Report**

- **OLD BUSINESS/NEW BUSINESS**

- **COMMITTEE REPORT**

PRESENTATION SCHEDULE

WEDNESDAY, MAY 15, 2024

- 10:15 A.M. –
- 10:30 A.M. –
- 10:45 A.M. - UHY
- 11:00 A.M. - NEPC
- 11:30 A.M. –

WEDNESDAY, JUNE 18, 2024

- 10:15 A.M. –
- 10:30 A.M. –
- 10:45 A.M. -
- 11:00 A.M. -
- 11:30 A.M. –

WEDNESDAY, JULY 17, 2024

- 10:15 A.M. –
- 10:30 A.M. –
- 10:45 A.M. -
- 11:00 A.M. -
- 11:30 A.M. –

WEDNESDAY, AUGUST 21, 2024

- 10:15 A.M. –
- 10:30 A.M. –
- 10:45 A.M. -
- 11:00 A.M. -
- 11:30 A.M. –

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Joint Personnel Committee – Trustee Sheehan, Nickleberry, Hall-Wagner, and Perkins
- RE:** Foundation Establishment – Trustee Nickleberry, (Staff)
- RE:** RFP Committee– Trustee Nickleberry, Brown, Perkins
- RE:** DEI Broker Dealer Sub-Committee – Trustee Perkins, Anthony, Nickleberry, and Sheehan
- RE:** Employee Education Committee – Trustee Brown, Jenkins and Nickleberry

ADVISORY COMMITTEES

- RE:** Valstone Fund IV – Trustee June Nickleberry
- RE:** Seminole Equity REIT –
- RE:** Seminole Mortgage Trust – Trustee Jenkins, Nickleberry, and Sheehan
- RE:** Churchill- Senior Loan Fund -
- RE:** Ares EIG – USP Fund 3 – Trustee Sheehan

ITEMS TO READDRESS

RETIREMENTS



Full Name	CaseID	Board Meeting Number	Plan Name	Service Credit	Department	Title	Retirement Date	Retirement Type
Kim R McCoy	29562	4325	GRS Legacy	14 years, 11 months	Finance Department	REVENUE COLLECTOR	03/01/2024	Vested Retirement
Yuaffre Leonard	29632	4325	GRS Legacy	13 years, 8 months	Department of Public	REFUSE COLLECTION PACKER	04/16/2024	Service Retirement
Yuaffre Leonard	29632	4325	GRS Hybrid	8 years, 3 months	Department of Public	REFUSE COLLECTION PACKER	04/16/2024	Service Retirement
Henry B Bright	29634	4325	GRS Legacy	20 years, 9 months	Housing and Revitalization	HSG REH SPEC INTERIM	04/01/2024	Vested Retirement
Mildred Morris	30179	4325	GRS Hybrid	9 years, 10 months	Water Department	PROFESSIONAL ADMINISTRATI	06/29/2024	Service Retirement
Mildred Morris	30179	4325	GRS Legacy	34 years, 9 months	Water Department	PROFESSIONAL ADMINISTRATI	06/29/2024	Service Retirement
Steven Pettway	30261	4325	GRS Legacy	13 years, 6 months	Water Department	SPECIAL PROJ TECHN	04/01/2024	Vested Retirement
Leon Coleman	30348	4325	GRS Legacy	12 years, 10 months	General Services	PUBLIC SERVICE ATTEND GEN	03/20/2024	Service Retirement
Nabil Kamash	30352	4325	GRS Legacy	12 years, 0 months	General Services	ELEC INSTR CTRL TECH	03/01/2024	Vested Retirement
Nabil Kamash	30352	4325	GRS Hybrid	1 years, 6 months	General Services	ELEC INSTR CTRL TECH	03/01/2024	Vested Retirement
Mary Schwarz	30358	4325	GRS Hybrid	7 years, 9 months	Department of Public	SENIOR CONSTRUCTION INSPE	03/23/2024	Service Retirement
Mary Schwarz	30358	4325	GRS Legacy	14 years, 8 months	Department of Public	SENIOR CONSTRUCTION INSPE	03/23/2024	Service Retirement
Annette A White	30365	4325	GRS Legacy	16 years, 9 months	Department of Public	VEHICLE OPERATOR I	04/01/2024	Vested Retirement
Marie Williams	30370	4325	GRS Hybrid	9 years, 8 months	Non Departmental	DEP DIR DC	04/06/2024	Service Retirement
Marie Williams	30370	4325	GRS Legacy	12 years, 0 months	Non Departmental	DEP DIR DC	04/06/2024	Service Retirement
Katrina Terry	30421	4325	GRS Legacy	19 years, 6 months	Department of Transportation	SR TRANSPORTATION SER	03/23/2024	Early Retirement
Stephanie Parker	30422	4325	GRS Legacy	15 years, 11 months	City Clerk	ASSISTANT CITY COUNCIL CO	03/16/2024	Early Retirement
Eric Ragland	30450	4325	GRS Hybrid	9 years, 9 months	General Services	AUTO REPAIR FOREMAN	04/01/2024	Vested Retirement
Eric Ragland	30450	4325	GRS Legacy	19 years, 0 months	General Services	AUTO REPAIR FOREMAN	04/01/2024	Vested Retirement
Danny R Roberson	30451	4325	GRS Legacy	13 years, 5 months	Department of Transportation	TRANSPRTN EQUIP OPER	04/01/2024	Vested Retirement

Board received the following receipts for Acknowledgement:

Cash Receipts
Company: RSCD-General
Cash Account: HYBLIQRES
Start Date: 4/13/2024
End Date: 5/10/2024

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
4/18/2024	CA	Cash Entry	003936	Employer Pension Contributions 4-12-24 (rec'd 4/18)	R/C	876.36
4/18/2024	CA	Cash Entry	003937	Pretax Pension Contributions 4-12-24 (rec'd 4/18)	R/C	874.19
4/18/2024	CA	Cash Entry	003938	Employer Pension Contributions 4-15-24 (rec'd 4/18)	R/C	2,015.63
4/18/2024	CA	Cash Entry	003939	Pretax Pension Contributions 4-15-24 (rec'd 4/18)	R/C	2,010.63
4/18/2024	CA	Cash Entry	003940	After Tax Annuity Contributions 4-15-24 (rec'd 4/18)	R/C	422.60
4/19/2024	CA	Cash Entry	003941	After Tax Annuity Contributions 4-19-24	R/C	245,474.27
4/19/2024	CA	Cash Entry	003942	Pretax Pension Contributions 4-19-24	R/C	528,343.84
4/19/2024	CA	Cash Entry	003943	Employer Pension Contributions 4-19-24	R/C	546,720.94
4/26/2024	CA	Cash Entry		Pretax Pension and After Tax Annuity Contributions	-/C	4,448.86
4/26/2024	CA	Cash Entry	003951	Pretax Pension Contributions 4-26-24	R/C	331.41
4/26/2024	CA	Cash Entry	003952	Employer Pension Contributions 4-26-24	R/C	332.24
5/3/2024	CA	Cash Entry	003948	Pretax Pension Contributions 5-3-24	R/C	531,914.06
5/3/2024	CA	Cash Entry	003949	After Tax Annuity Contributions 5-3-24	R/C	252,284.57
5/3/2024	CA	Cash Entry	003950	Employer Pension Contributions 5-3-24	R/C	550,274.59
5/9/2024	CA	Cash Entry		Pretax Pension and After Tax Annuity Contributions	-/C	1,127.31
						<u>2,667,451.50</u>

Cash Receipts
Company: RSCD-General
Cash Account: LIQ RESERV
Start Date: 4/13/2024
End Date: 5/10/2024

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
4/15/2024	CA	Cash Entry	003945	Loan Deductions 4-12-24 (\$2,807.00) (Rec'd 4/15)	R/C	2,807.00
4/25/2024	CA	Cash Entry	003946	Loan Deductions 4-19-24 (\$48,622.66) (Rec'd 4/25)	R/C	48,622.66
5/9/2024	CA	Cash Entry		Loan Deductions 5-3-24	-/C	49,361.01
						<u>100,590.67</u>

Total Receipts

2,768,042.17