AN ORDINANCE authorizing the issuance of Taxable Tax Anticipation Warrants in anticipation of the collection of taxes levied for the year 2024 by the President and Board of Trustees of the Village of Robbins, Cook County, Illinois, for corporate purposes, directing the County Treasurer and ex-officio County Collector of The County of Cook, Illinois, to deposit amounts collected from said taxes directly into a fund held by a tax escrow agent and authorizing the sale of said warrants to The County of Cook, Illinois.

AN ORDINANCE authorizing the issuance of Taxable Tax Anticipation Warrants in anticipation of the collection of taxes levied for the year 2024 by the President and Board of Trustees of the Village of Robbins, Cook County, Illinois, for corporate purposes, directing the County Treasurer and ex-officio County Collector of The County of Cook, Illinois, to deposit amounts collected from said taxes directly into a fund held by a tax escrow agent and authorizing the sale of said warrants to The County of Cook, Illinois.

* * *

WHEREAS, as a result of ongoing efforts to modernize technology within various property tax agencies of The County of Cook, Illinois (the "County"), and the complicated nature of the reassessment of property taxes in the City of Chicago, for the 2024 tax year (for amounts payable in calendar year 2025), the distribution of amounts related to second installment County property tax bills for calendar year 2025 have been delayed; and

WHEREAS, the President and Board of Trustees (the *"Board"*) of the Village of Robbins, Cook County, Illinois (the *"Village"*) has determined that the delay in such distributions will cause an operational cash flow shortfall for the Village; and

WHEREAS, the County has established a Local Taxing District Loan Program (the *"Program"*) whereby the County will provide short-term operational cash flow assistance to certain taxing districts by purchasing interest-free tax anticipation warrants issued by such taxing districts pursuant to applicable law; and

WHEREAS, the Village is eligible to participate in the Program; and

WHEREAS, the Board has further determined that it is advisable, necessary and in the best interests of the Village that the Village participate in the Program, obtain Program funds in order to meet the necessary expenses of the Village and, in accordance with the Program, issue warrants in anticipation of the collection of the taxes heretofore levied for corporate purposes by the Village for the year 2024 (the *"Warrants"*); and

WHEREAS, the Illinois Municipal Code, as amended (the *"Municipal Code"*), as supplemented by the Local Government Debt Reform Act of the State of Illinois, as amended (the *"Debt Reform Act"*), Section 10 of Article VII of the 1970 Constitution of the State of Illinois and the Intergovernmental Cooperation Act, as amended, and also the home rule powers of the Village under Section 6 of said Article VII; and, in the event of conflict between the provisions of the Municipal Code and home rule powers, the home rule powers shall be deemed to supersede the provisions of the Municipal Code, authorize the Village to issue the Warrants to the extent of 85% of the taxes levied for such purposes, less the amount of taxes previously collected; and

WHEREAS, pursuant to and in accordance with the Program, the Warrants will be purchased by the County; and

WHEREAS, in order to enhance the sale of the Warrants, the Board has further determined that it is advisable, necessary and in the best interests of the Village that a designated warrant fund (as hereinafter more fully defined, the *"Warrant Fund"*) be established by the Village to repay the Warrants, that Amalgamated Bank of Chicago, Chicago, Illinois, as tax escrow agent (the *"Tax Escrow Agent"*), hold such Warrant Fund and that the Village direct the County Collector of the County (the *"County Collector"*), pursuant to Section 14 of the Debt Reform Act, to deposit the amount of tax proceeds pledged to the payment of the Warrants, namely the taxes heretofore levied by the Village for the year 2024 for corporate purposes, directly into the Warrant Fund; and

WHEREAS, the Village has not previously issued any warrants or other obligations in anticipation of the collection of taxes heretofore levied for the year 2024 for corporate purposes:

NOW, THEREFORE, Be It Ordained by the President and Board of Trustees of the Village of Robbins, Cook County, Illinois, in the exercise of its home rule powers, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Ordinance are full, true and correct and does incorporate them into this Ordinance by this reference.

Section 2. Authorization. The Warrants are hereby authorized to be issued, sold and delivered pursuant to and in accordance with the provisions of the Municipal Code, the Debt Reform Act and the Program, to defray the necessary expenses of the Village incurred for corporate purposes, and drawn against and in anticipation of the collection of the taxes heretofore levied for year 2024 for such purposes. The Warrants shall be issued in an amount of $335,000 and shall be designated "2024 Taxable Corporate Purposes Tax Anticipation Warrants." The Warrants shall be dated October 31, 2025, shall also bear the date of authentication, and shall become due on March 1, 2026 (the *"Maturity Date"*). The Warrants shall be in fully registered form and shall be in the denominations of $1,000 each or integral multiples thereof. The Warrants shall bear numbers assigned for order of issuance. The Warrants shall not bear interest, unless the Village shall fail to pay and discharge the Warrants when due, at which time the Warrants shall bear interest at the rate of 7.0% per annum (the *"Default Rate"*). The Warrants shall bear a registration number and shall be in the principal amount as follows:

PURPOSE	REGISTRATION NUMBERS	PRINCIPAL AMOUNT
Corporate	O-1	$335,000

The Warrants shall be in substantially the form attached hereto as *Exhibit A* to this Ordinance.

Section 3. Interest; Payment Provisions. If applicable as set forth above, each Warrant shall bear interest, payable only out of the taxes against which such Warrant is drawn, at the Default Rate (computed upon the basis of a 360-day year of twelve 30-day months) from the

Maturity Date until paid. The principal of and interest (if any) on the Warrants shall be payable upon presentation in lawful money of the United States of America at the principal office of Amalgamated Bank of Chicago, as warrant registrar and paying agent (the *"Warrant Registrar"*) in Chicago, Illinois. The Warrants shall be payable solely from such tax against which they are issued, which are hereby assigned and pledged to the payment of such Warrants. Such tax, when collected, shall be set apart and held for the payment of such Warrants. The Warrants shall show upon the face thereof the particular fund for which they are issued, that they are payable in the numerical order of their issuance and that any Warrant shall be received by any collector of taxes in payment of the tax against which it is issued and the particular fund for which it is issued.

Section 4. Execution. The Warrants shall be signed by the manual or facsimile signature of the President of the Village (the *"President"*), and shall be countersigned by the manual or facsimile signature of the Village Clerk of the Village (the *"Village Clerk"*), and the seal of the Village shall be affixed thereto or printed thereon, and in case any officer whose signature shall appear on any Warrant shall cease to be such officer before the delivery of such Warrant, such signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery.

All Warrants shall have thereon a certificate of authentication duly executed by the Warrant Registrar as authenticating agent of the Village and showing the date of authentication. No Warrant shall be valid or obligatory for any purpose or be entitled to any security or benefit under this Ordinance unless and until such certificate of authentication shall have been duly executed by the Warrant Registrar by manual signature, and such certificate of authentication upon any such Warrant shall be conclusive evidence that such Warrant has been authenticated and delivered under this Ordinance.

Section 5. Registration of Warrants; Persons Treated as Owners. The Village shall cause the books of the Village kept by the Warrant Registrar to evidence the registration and transfer of the Warrants to be kept at the principal office of the Warrant Registrar, which is hereby constituted and appointed the registrar of the Village for the Warrants. The Village is authorized to prepare, and the Village or the Warrant Registrar or an agent of either shall keep custody of, multiple Warrant blanks for use in the transfer and exchange of Warrants.

Upon surrender for transfer of any Warrant at the principal office of the Warrant Registrar duly endorsed by, or accompanied by a written instrument or instruments of transfer in form satisfactory to the Warrant Registrar and duly executed by, the registered owner or his or her attorney duly authorized in writing, the Village shall execute and the Warrant Registrar shall authenticate, date and deliver in the name of the transferee or transferees a new fully registered Warrant or Warrants of authorized denominations, for the same purposes and for a like aggregate principal amount. Any fully registered Warrant or Warrants may be exchanged at said office of the Warrant Registrar for a like aggregate principal amount of Warrant or Warrants for the same purposes and of other authorized denominations. The execution by the Village of any fully registered Warrant shall constitute full and due authorization of such Warrant, and the Warrant Registrar shall thereby be authorized to authenticate, date and deliver such Warrant; *provided, however,* the principal amount of outstanding Warrants authenticated by the Warrant Registrar for each purpose shall not exceed the authorized principal amount of Warrants for such purpose.

The person in whose name any Warrant shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of the principal of or interest (if any) on any Warrant shall be made only to or upon the order of the registered owner thereof or its, his or her legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Warrant to the extent of the sum or sums so paid.

No service charge shall be made for any transfer or exchange of Warrants, but the Village or the Warrant Registrar may require payment of a sum sufficient to cover any tax or other governmental charge that may be imposed in connection with any transfer or exchange of Warrants.

The Warrant Registrar shall not be required to transfer or exchange any Warrant during the period beginning at the close of business on the 15th day next preceding the Maturity Date, and ending at the opening of business on the Maturity Date.

Section 6. Sale of Warrants. The Warrants shall be executed by the officials of the Village, as hereinabove provided, as soon as may be after this Ordinance becomes effective, and shall be deposited with the Treasurer of the Village (the *"Treasurer"*) and, after due authentication by the Warrant Registrar, shall be delivered by the Treasurer to the purchaser thereof, namely, the County, upon receipt of the purchase price for the Warrants, the same being the par amount of the Warrants. The contract for the sale of the Warrants, the same being a letter of eligibility from the County and the related acknowledgment and acceptance by the Village, or similar agreement (the *"Purchase Contract"*), is hereby determined to be in the best interests of the Village and no person holding any office of the Village, either by election or appointment, is in any manner financially interested directly in his or her own name or indirectly in the name of any other person, association, trust, company, partnership or corporation, in the Purchase Contract.

The President, Village Clerk and Treasurer and any other officers of the Village are hereby authorized to take any action as may be required on the part of the Village to consummate the transactions contemplated by the Purchase Contract, this Ordinance and the Warrants.

Section 7. Tax Escrow. For the repayment of the Warrants, there is hereby created a Warrant Fund, to be designated as "2024 Taxable Corporate Purposes Tax Anticipation Warrant Fund" of the Village. The taxes against which the Warrants are issued shall be deposited into the Warrant Fund for the purpose of repaying the Warrants in the manner hereinafter set forth. The Warrant Fund shall be held by the Tax Escrow Agent.

The following terms used in this Section shall have the following meanings:

"Excluded Taxes" means taxes levied for police and/or fire pension purposes and taxes levied for bond and interest purposes to be paid directly to a tax escrow agent pursuant to prior direction of the Village.

"Taxes" means Total Second Installment Taxes, net of Excluded Taxes.

"Total Second Installment Taxes" means all taxes received by the Village from second installment property tax distributions for the 2024 tax year.

"Treasurer" means the Treasurer or designee.

The Board hereby allocates the Taxes, first, to taxes heretofore levied by the Village for those purposes, including corporate purposes, required to pay and discharge all tax anticipation warrants issued by the Village pursuant to the Program, including the Warrants, up to the amount needed to pay and discharge such warrants. The amount of Taxes needed to pay and discharge the Warrants is equal to the par amount of the Warrants. If the Village has issued other tax anticipation warrants pursuant to the Program, the Tax Escrow Agent is hereby directed to allocate Taxes to the Warrant Fund and the warrant fund or funds established for the purpose of repaying such other warrants on a pro rata basis.

Forthwith upon the adoption of this Ordinance, an executed Tax Escrow Direction, substantially in the form attached hereto as *Exhibit B,* shall be filed with the County Collector. In accordance with such Direction and the provisions of this Ordinance, the County Collector shall deposit, as authorized by Section 14 of the Debt Reform Act, the Taxes directly into the Warrant Fund held by the Tax Escrow Agent, up to the amount of $335,000. Instructions for the deposit of the Taxes will be set forth in such Direction. Amounts so deposited into the Warrant Fund shall be used solely and only for paying the principal of the Warrants. The Village hereby pledges, as equal and ratable security for the Warrants, all present and future proceeds of the taxes on deposit in the Warrant Fund for the sole benefit of the registered owners of such Warrants.

Forthwith upon the accumulation of $335,000 in the Warrant Fund, the Tax Escrow Agent shall (i) notify the Village and the County that funds to the credit of the Warrant Fund are sufficient to pay and discharge the Warrants and (ii) withdraw $335,000 from the Warrant Fund and transfer the same to the Warrant Registrar for the purpose of paying and discharging the Warrants. Notwithstanding the Maturity Date, the Warrants shall be deemed paid and discharged on the date of such transfer to the Warrant Registrar. The Tax Escrow Agent shall then withdraw all remaining funds in the Warrant Fund, if any, and transfer the same to the Village in accordance with written instructions from the Treasurer. All such transfers shall be in immediately available funds. Following the transfer to the Warrant Registrar and, if necessary, the Village, as discussed above, the Tax Escrow Agent shall, forthwith upon receipt, transfer any additional Taxes to the Village in accordance with written instructions provided by the Treasurer. The Tax Escrow Agent shall accept instructions from the Treasurer sent by e-mail, facsimile transmission or other similar electronic methods.

Moneys deposited into the Warrant Fund shall be invested by the Tax Escrow Agent in the United States Treasury-only money market fund shown on *Exhibit C* attached hereto.

Upon request of the Village or the County, the Tax Escrow Agent shall prepare and provide a statement itemizing all moneys received by it and all transfers made by it pursuant to the provisions of this Section.

The provisions of this Section shall be binding on the Village and the officers, employees and agents of the Village, and the officers, employees and agents of the Village are hereby authorized, empowered and directed to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with such provisions.

Section 8. Additional Covenant. The Village hereby covenants with the County that the Village has not issued, and will not issue, any other tax anticipation warrants secured by the same taxes which secure the Warrants which become due and payable or are subject to redemption prior to maturity on or before the Maturity Date.

Section 9. Use of Proceeds. The proceeds of the Warrants shall be used to provide funds for the payment of necessary expenses incurred for corporate purposes, and it is hereby certified that the Warrants constitute the only series of warrants issued against taxes levied by the Village for the year 2024 for corporate purposes.

Section 10. Duties of Warrant Registrar. If requested by the Warrant Registrar, the President and Treasurer are each authorized to execute the Warrant Registrar's standard form of agreement between the Village and the Warrant Registrar with respect to the obligations and duties of the Warrant Registrar. Notwithstanding the absence of any such agreement, the Warrant Registrar shall agree to the obligations and duties as follows:

(a) to act as warrant registrar, authenticating agent, paying agent and transfer agent as provided herein;

(b) to maintain a list of Warrantholders as set forth herein and to furnish such list to the Village upon request, but otherwise to keep such list confidential;

(c) to cancel and destroy Warrants which have been deemed paid, paid at maturity or submitted for exchange or transfer;

(d) to furnish the Village a certificate of destruction with respect to the Warrants cancelled and destroyed; and

(e) to furnish the Village an audit confirmation of Warrants paid, Warrants outstanding and payments made with respect to interest on the Warrants.

Section 11. Further Acts. All acts and doings of the officials of the Village which are in conformity with the purposes and intent of this Ordinance are hereby in all respects ratified, approved, and confirmed.

Section 12. Conflict Waiver. The Village understands that Chapman and Cutler LLP ("*Chapman*") represents the County in this Warrant transaction and, if the Village has retained Chapman in an unrelated matter, the Board does consent to and waive for and on behalf of the Village any conflict of interest of Chapman arising from any adverse position to the Village in this matter; such consent and waiver shall supersede any formalities otherwise required in any separate understandings, guidelines or contractual arrangements between the Village and Chapman.

Section 13. Severability. The provisions of this Ordinance are hereby declared to be severable; and if any section, phrase, or provision shall for any reason be declared to be invalid, such declaration shall not affect the validity of the remainder of the sections, phrases, or provisions.

Section 14. Repealer. All ordinances, resolutions, orders, or parts thereof in conflict with the provisions of this Ordinance are, to the extent of such conflict, hereby repealed.

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Section 15. *Effective Date.* This Ordinance shall be in full force and effect immediately upon its passage.

PASSED by the President and Board of Trustees on the 28th day of October, 2025.

AYE: 5

NAY: 0

ABSENT: 1

APPROVED: October 28, 2025

Dawn L. Bynt
President

RECORDED in the Municipal Records on October 28, 2025

ATTEST:

Shawn S. Dyson
Village Clerk

[SEAL]

EXHIBIT A

FORM OF WARRANT

REGISTERED
NUMBER OJ-1

REGISTERED
$335,000

UNITED STATES OF AMERICA
STATE OF ILLINOIS
COUNTY OF COOK
VILLAGE OF ROBBINS
2024 TAXABLE CORPORATE PURPOSES
TAX ANTICIPATION WARRANT

See Reverse Side for Additional Provisions

Maturity
Date: March 1, 2026

Dated
Date: October 31, 2025

Registered Owner: THE COUNTY OF COOK, ILLINOIS

Principal Amount: THREE HUNDRED THIRTY-FIVE THOUSAND DOLLARS

KNOW ALL PERSONS BY THESE PRESENTS, that the Village of Robbins, Cook County, Illinois (the *"Village"*), a municipality and political subdivision of the State of Illinois, hereby acknowledges itself to owe and for value received, promises to pay to the Registered Owner identified above, or registered assigns as hereinafter provided, SOLELY AND ONLY OUT OF THE TAXES LEVIED FOR THE PURPOSES SET FORTH ABOVE WHEN RECEIVED AND NOT OTHERWISE, and on the Maturity Date identified above, the Principal Amount identified above and, if applicable, to pay interest (computed on the basis of a 360-day year of twelve 30-day months) to said Registered Owner or registered assigns on such Principal Amount from the Maturity Date at the rate of 7.0% per annum and until said Principal Amount is paid. The principal of and interest (if any) on this Warrant are payable upon presentation in lawful money of the United States of America at the principal office of Amalgamated Bank of Chicago, as warrant registrar and paying agent (the *"Warrant Registrar"*).

Reference is hereby made to the further provisions of this Warrant set forth on the reverse hereof, and such further provisions shall for all purposes have the same effect as if set forth at this place.

It is hereby certified and recited that all conditions, acts, and things required by law to exist or to be done precedent to and in the issuance of this Warrant, did exist, have happened, been done and performed in regular and due form and time as required by law; that the total amount of such warrants issued for the payment of expenses for the aforesaid purposes and based upon said tax levy does not exceed eighty-five percent (85%) of the tax levy made therefor, less the amount of abatements and taxes previously collected; that the total amount of tax anticipation warrants of any kind of the Village, issued under any of the laws of the State of Illinois applicable thereto, outstanding for the fiscal year in which this Warrant is issued does not exceed 85% of the taxes levied for the year 2024, less the amount of abatements and taxes previously collected; and that the total indebtedness of the Village, including this Warrant and the series of which it forms a part, does not exceed any constitutional or statutory limitation.

This Warrant shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been signed by the Warrant Registrar.

IN WITNESS WHEREOF, said Village of Robbins, Cook County, Illinois, by its President and Board of Trustees, has caused this Warrant to be executed by the President of said Village and to be countersigned by the Village Clerk of said Village thereof, and has caused the seal of the Village to be affixed hereto or printed hereon, all as of the Dated Date identified above.

Darrin E. Bennett
President, Village of Robbins,
Cook County, Illinois

[SEAL]

Countersigned:

Sharon S. Dyson
Village Clerk, Village of Robbins,
Cook County, Illinois

Date of Authentication: October 31, 2025

CERTIFICATE
OF
AUTHENTICATION

This Warrant is one of the Warrants described in the within mentioned Ordinance and is one of the 2024 Taxable Corporate Purposes Tax Anticipation Warrants of the Village of Robbins, Cook County, Illinois.

AMALGAMATED BANK OF CHICAGO,
as Warrant Registrar

By _____
Authorized Officer

Warrant Registrar and Paying Agent:
Amalgamated Bank of Chicago
Chicago, Illinois

This Warrant is issued pursuant to the Illinois Municipal Code, as amended (the "*Municipal Code*"), as supplemented by the Local Government Debt Reform Act of the State of Illinois, as amended (the "*Debt Reform Act*"), Section 10 of Article VII of the 1970 Constitution of the State of Illinois and the Intergovernmental Cooperation Act, as amended, and also the home rule powers of the Village under Section 6 of Article VIII of the Illinois Constitution; and, in the event of conflict between the provisions of the Municipal Code and home rule powers, the home rule powers shall be deemed to supersede the provisions of the Municipal Code to provide funds for the payment of necessary expenses of the Village for corporate purposes, and is authorized by an ordinance duly adopted by the President and Board of Trustees of the Village and now in full force and effect (the "*Ordinance*"). This Warrant is payable, both principal and interest (if any), solely from said taxes, which are hereby assigned and pledged to the payment of this Warrant and of all Warrants issued against and in anticipation of such taxes. Such taxes, when collected, shall be set apart and held for the payment of the Warrants. As authorized by Section 14 of the Debt Reform Act and pursuant to and in accordance with the Ordinance and a related Tax Escrow Direction, the Village has directed the County Collector of Taxes of The County of Cook, Illinois, to deposit collections from taxes levied for the 2024 tax year for corporate purposes, in accordance with the provisions of Section 7 of the Ordinance and said Direction, directly into the Warrant Fund designated in the Ordinance and held by Amalgamated Bank of Chicago, as Tax Escrow Agent. The Tax Escrow Agent will withdraw all moneys from the Warrant Fund and transfer the same to the Warrant Registrar for the purpose of paying principal of this Warrant pursuant to and in accordance with the provisions of Section 7 of the Ordinance and said Direction. Notwithstanding the Maturity Date identified above, this Warrant shall be deemed paid and discharged on the date of such transfer to the Warrant Registrar.

This Warrant is transferable by the Registered Owner hereof in person or by his or her attorney duly authorized in writing at the principal office of the Warrant Registrar in Chicago, Illinois, but only in the manner, subject to the limitations and upon payment of the charges provided in the Ordinance, and upon surrender and cancellation of this Warrant. Upon such transfer a new Warrant or Warrants of authorized denominations and for the same purposes and aggregate principal amount will be issued to the transferee in exchange therefor.

The Warrants are issued in fully registered form in the denomination of $1,000 each or integral multiples thereof. This Warrant may be exchanged at the principal office of the Warrant Registrar for a like aggregate principal amount of other authorized denominations, upon the terms set forth in the Ordinance.

The Village and the Warrant Registrar may deem and treat the Registered Owner hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal hereof and interest due hereon and for all other purposes, and neither the Village nor the Warrant Registrar shall be affected by any notice to the contrary.

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

_____

_____

(Name and Address of Assignee)

the within Warrant and does hereby irrevocably constitute and appoint

_____

as attorney to transfer the said Warrant on the books kept for registration thereof with full power of substitution in the premises.

Dated: _____ _____

Signature guaranteed: _____

NOTICE: The signature to this assignment must correspond with the name of the Registered Owner as it appears upon the face of the within Warrant in every particular, without alteration or enlargement or any change whatever.

EXHIBIT B

TAX ESCROW DIRECTION

Relating to the $335,000 2024 Taxable Corporate Purpose Tax Anticipation Warrants of the Village of Robbins, Cook County, Illinois.

This Tax Escrow Direction, dated October 31, 2025, executed and delivered by the Village of Robbins, Cook County, Illinois (the *"Village"*), acknowledging the matters, and directing the County Collector (as hereinafter defined) to undertake the actions, set forth in the following Articles:

WITNESSETH:

ARTICLE I.

DEFINITIONS

The following words and terms used in this Direction shall have the following meanings unless the context or use clearly indicates another or different meaning:

"Board" means the President and Board of Trustees of the Village.

"County" means The County of Cook, Illinois.

"County Collector" means the County Treasurer and *ex-officio* County Collector of The County of Cook, Illinois.

"Direction" means this Tax Escrow Direction, dated October 31, 2025.

"Maturity Date" means the maturity date of the Warrants, the same being March 1, 2026.

"Ordinance" means the ordinance adopted by the Board on the 28th day of October, 2025, authorizing the issuance of the Warrants and the execution and delivery of this Direction.

"Pledged Taxes" means that amount of direct, annual taxes levied by the Village for levy year 2024 (and extended in calendar year 2025) upon all taxable property located in the Village

for corporate purposes required to pay and discharge the Warrants and set forth in *Exhibit A* attached hereto.

"Program" means the Local Taxing District Loan Program authorized and established by the County pursuant to an ordinance adopted by the Board of Commissioners of the County on the 18th day of September, 2025, whereby the County will provide short-term operational cash flow assistance to certain taxing districts by purchasing interest-free tax anticipation warrants issued by such taxing districts pursuant to applicable law.

"Tax Escrow Account" means the special account established by the Ordinance for the purpose of holding funds for the payment of principal of the Warrants and designated as the "Village of Robbins, Cook County, Illinois, 2024 Taxable Corporate Purpose Warrant Fund."

"Tax Escrow Agent" means Amalgamated Bank of Chicago, Chicago, Illinois, as tax escrow agent, not individually, but in the capacity as hereinafter described, or any successor thereto.

"Taxes" means the direct, annual taxes levied by the Village for levy year 2024 (and extended in calendar year 2025) upon all taxable property located in the Village for all purposes, excluding taxes levied for police and/or fire pension purposes and taxes levied for bond and interest purposes to be paid directly to a tax escrow agent pursuant to prior direction of the Village.

"Treasurer" means the Treasurer of the Village or designee.

"Warrants" means the $335,000 2024 Taxable Corporate Purpose Tax Anticipation Warrants of the Village.

"Warrant Registrar" means Amalgamated Bank of Chicago, Chicago, Illinois, as paying agent and registrar for the Warrants, or any successor thereto.

ARTICLE II.

TAX ESCROW ACCOUNT

2.01. Tax Escrow Account. Pursuant to the Ordinance, the Tax Escrow Account has been established with the Tax Escrow Agent as a trust fund held for the benefit of the owners of the Warrants, separate and segregated from all other funds and accounts of the Village.

2.02. Pledged Taxes. Pursuant to the Ordinance and Section 14 of the Local Government Debt Reform Act of the State of Illinois, as amended, and for the purpose of providing the funds required to pay and discharge the Warrants, on and after the date of this Direction, the County Collector shall pay directly to the Tax Escrow Agent (pursuant to the wire or ACH instructions set forth in *Exhibit A* attached hereto), for deposit to the Tax Escrow Account, the Taxes received by the County Collector for the Village, up to the amount of the Pledged Taxes plus the amount needed to pay and discharge all other tax anticipation warrants issued by the Village pursuant to the Program. Thereafter, all remaining Taxes received by the County Collector for the Village shall be paid directly to the Village in accordance with written instructions provided by the Treasurer. Instructions from the Treasurer may be sent by e-mail, facsimile transmission or other similar electronic methods.

ARTICLE III.

NOTICES AND COMMUNICATIONS

3.01. Village. All notices and communications to the Village shall be addressed in writing to:

Village of Robbins
Attention: Village Treasurer
~~14122 Dr. Martin Luther King Jr. Dr.~~ 3327 W. 137th St.
Robbins, Illinois 60472

3.02. Tax Escrow Agent. All notices and communications to the Tax Escrow Agent shall be addressed in writing to:

Amalgamated Bank of Chicago
Corporate Trust Department
30 North LaSalle Street
Chicago, Illinois 60602

ARTICLE IV.

ALTERATION OF DIRECTION

4.01. Alteration of Direction. The Village may change and alter the terms of this Direction to correct errors, clarify ambiguities or insert inadvertently omitted material, *provided, however,* that such changes and alterations shall not materially affect the protections provided by this Direction to the holders of the Warrants.

IN WITNESS WHEREOF, the Village has caused this Direction to be executed by the President of the Village and attested by the Village Clerk.

VILLAGE OF ROBBINS,
COOK COUNTY, ILLINOIS

Dawn E. Bryant
President

Attest:

Shawn S. Dyson
Village Clerk

This Tax Escrow Direction received and acknowledged by me this ____ day of _____, 2025.

_____

County Treasurer and *ex-officio*
County Collector of
The County of Cook, Illinois

EXHIBIT A

PLEDGED TAXES:	$335,000
WIRE INSTRUCTIONS:	Amalgamated Bank of Chicago ABA Routing Number: 071003405 Account Name: Trust DDA Account # 150002305 FFC to Acct: 1858380000 Cook County TAW Tax Escrow Re: Village of Robbins Attn: Donna Howard
ACH INSTRUCTIONS:	Amalgamated Bank of Chicago ABA # 071003405 Account # 150002305 Account/Title Name: 1858380000 Village of Robbins Re: Agency Number 03-1100-000

EXHIBIT C

WARRANT FUND INVESTMENT INSTRUCTIONS

Name of Money Market Fund: Goldman Sachs Financial Square Treasury Instruments Fund (#524)

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION OF ORDINANCE

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Robbins, Cook County, Illinois, and that as such official I am the keeper of the records and files of the President and Board of Trustees thereof (the *"Board"*).

I do further certify that the foregoing is a true, correct and complete copy of the ordinance adopted by the Board at a meeting of the Board held on the 28th day of October, 2025, and entitled:

> AN ORDINANCE authorizing the issuance of Taxable Tax Anticipation Warrants in anticipation of the collection of taxes levied for the year 2024 by the President and Board of Trustees of the Village of Robbins, Cook County, Illinois, for corporate purposes, directing the County Treasurer and ex-officio County Collector of The County of Cook, Illinois, to deposit amounts collected from said taxes directly into a fund held by a tax escrow agent and authorizing the sale of said warrants to The County of Cook, Illinois.

which said ordinance as adopted at said meeting appears in the transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board on a day other than a Saturday, Sunday or legal holiday in the State of Illinois and at least 48 hours in advance of the holding of said meeting, that at least one copy of said agenda was continuously available for public review during the entire 48-hour period preceding said meeting, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act, as amended, and with the provisions of the Illinois Municipal Code, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board in the adoption of said ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said Village, this 28th day of October, 2025.

Shawn S. Dyson
Village Clerk

[SEAL]

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CLERK'S CERTIFICATE

I, Sharon Dyson, Village Clerk of the Village Robbins, in the County of Cook and State of Illinois, certify that the attached document is a true and correct copy of that certain Ordinance now on file in my Office, entitled:

Ordinance No. __10-28-25 B__

Approval of An Ordinance authorizing the issuance of Taxable Tax Anticipation Warrants in anticipation of the Collection of taxes levied for the year 2024 by the President and Board of Trustees of the Village of Robbins, Cook County, Illinois, for corporate purposes, directing the County Treasurer and ex-officio County Collector of The County of Cook, Illinois, to deposit amounts collected from said taxes directly into a fund held by a tax escrow agent and authorizing the sale of said warrants to The County of Cook, Illinois

which Ordinance was passed by a roll call vote of the Board of Trustees of the Village of Robbins, Illinois at their Regular Village Board Meeting on the __28th__ day of __OCTOBER__, 2025, at which meeting a quorum was present, and approved by the President of the Village of Robbins on the ___28th day of __OCTOBER__, 2025.

I further certify that the vote on the question of the passage of said Ordinance by the Board of Trustees of the Village of Robbins was taken by Ayes and Nays and recorded in the minutes of the Board of Trustees of the Village of Robbins, and that the result of said vote was as follows, to-wit:

AYES: _____5_____

NAYS: _____0_____

ABSENT: _____1_____

ABSTAIN: _____0_____

I do further certify that the original Ordinance, of which the foregoing is a true copy, is entrusted to my care for safekeeping, and that I am the lawful keeper of the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Village of Robbins, this __28th__ day of __OCTOBER__, 2025.

Sharon S. Dyson

Sharon S. Dyson, Village Clerk

[SEAL]