

RESOLUTION 24-01-01

**TOWNSHIP OF RICHLAND
KALAMAZOO COUNTY, MICHIGAN**

ASSET LEVEL TEST FOR BOARD OF REVIEW

WHEREAS, MCL 211.7u of the General Property Tax Act of the State of Michigan allows a property tax exemption for the principal residence of persons who, in the judgment of the Board of Review, by reason of poverty, are unable to contribute to the public charges; and

WHEREAS, the Richland Township Board has adopted poverty income guidelines with respect to the General Property Tax Act; and

WHEREAS, the Richland Township Board is also required to adopt an "asset level test" for use by Board of Review in determining whether to grant an exemption for a property owned by person(s) who meet the poverty income guidelines; and

WHEREAS, the Richland Township Board has determined what level of particular assets should be considered by the Board of Review in making such determination.

NOW, THEREFORE, IT IS HEREBY RESOLVED that the "asset level test" for consideration by the Supervisor and Board of Review in making a determination as to whether a property that meets the poverty income guidelines is eligible for a full or partial exemption of property taxes in accordance with MCL 211.7u is as follows:

1. A person seeking an exemption shall file a separate affidavit (Michigan Treasury Form 4988) signed by each member of the household over the age of 18 (including the owner) residing in the residence for which exemption is sought in order to establish to the Board of Review that no person over the age of 18 residing on said



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property was required to file federal or state income tax returns in the years 2023 and 2022.

2. No more than one motor vehicle for each licensed driver residing full time at the property in an amount not to exceed \$15,000 in value for each.
3. The maximum cumulative amount of assets owned other than the home is limited to \$18,000.00. All other owned assets above this total amount shall be deemed to be available for payment of property taxes, whether liquid or not.
4. The Township Board of Review may require an applicant for poverty exemption to establish documentary proof that these asset levels are not exceeded.
5. If a taxpayer qualifies for a poverty exemption, the Board of Review is permitted to grant only a 100%, 50% or 25% reduction in taxable value. No other percentage value reductions shall be permitted.
6. The Board of Review is not permitted to deviate from these guidelines.

Motion was made by Drown and seconded by Foust to adopt the foregoing Resolution.

Upon roll call vote the following voted "Aye":

Foust, Harnay, Eldridge, Priest, Wendzel, Drown, Peter.

The following voted "Nay":

NONE

The Supervisor declared the motion carried and the resolution duly adopted.



**RICHLAND
TOWNSHIP**
Kalamazoo County

7401 North 32nd Street
Richland, MI 49083
Phone: (269) 629-4921
Fax: (269) 629-5993

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Bear Priest, Clerk
Township of Richland

Attest:

Lysanne Harma, Supervisor

CERTIFICATE

I hereby certify that the foregoing constitutes a true and complete copy of a resolution adopted at a regular meeting of the Richland Township Board held on January 16, 2024; the original of which resolution is on file in my office; that the meeting was conducted and public notice of the meeting was given pursuant to an in compliance with the Michigan Open Meetings Act; that a quorum of the Board was present and voted in favor of the resolution; and that the minutes of the meeting will be or have been made available as required by the Open Meetings Act.

Bear Priest, Clerk
Township of Richland
Kalamazoo County, Michigan