A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
REDONDO BEACH, CALIFORNIA, CALIFORNIA, APPROVING
AND ADOPTING THE ANNUAL APPROPRIATIONS LIMIT FOR
FISCAL YEAR 2024-2025

WHEREAS, in November 1979, the voters of California adopted Proposition 4 (the
“Gann Amendment”), which added Article XIII B to the California Constitution; and

provides for the effective and efficient implementation of Article XIII B of the California
Constitution; and

WHEREAS, pursuant to Section 7910 of the Government Code (Cal. Gov. Code §
7910), each local government must establish its appropriations limit each year pursuant
to Article XIII B of the California Constitution (“Gann Limits”); and

WHEREAS, in 1990, the voters of California adopted Proposition 111, which
amended Article XIII B of the California Constitution; and

WHEREAS, Proposition 111 implemented adjustments to the growth factors used
to calculate the annual appropriation limit under Article XIII B of the California Constitution; and

WHEREAS, Proposition 111 requires that the City of Redondo Beach (“City”) to
select annually, by a recorded vote of the City Council of the City of Redondo Beach the
growth factors to use in calculating the annual appropriations limit; and

WHEREAS, Proposition 111 establishes Fiscal Year 1986-87 as the base year for
calculating the annual appropriation limit and permits the City to reestablish the annual
appropriation limit for all succeeding years based upon the changes in the cost of living; and

WHEREAS, the City has complied with all of the provisions of Article XIII B of the
California Constitution in determining the appropriations limit for the Fiscal Year 2024-
2025.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF REDONDO BEACH,
CALIFORNIA, DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The appropriations limit for Fiscal Year 2024-2025 is hereby set at
$172,783,051, which is described in Exhibit A and incorporated herein, and in accordance
with the provisions in Article XIII B of the California Constitution.
SECTION 2. The City Clerk shall certify to the passage and adoption of this resolution and shall enter the same in the Book of Original Resolutions.

SECTION 3. The City Clerk shall certify to the passage and adoption of this resolution and shall enter the same in the Book of Original Resolutions.

PASSED, APPROVED AND ADOPTED this 18th day of June, 2024.

James A. Light, Mayor

APPROVED AS TO FORM:       ATTEST:

__________________________       ________________________________
Michael W. Webb, City Attorney   Eleanor Manzano, CMC, City Clerk
STATE OF CALIFORNIA  )
COUNTY OF LOS ANGELES  ) ss
CITY OF REDONDO BEACH  )

I, Eleanor Manzano, City Clerk of the City of Redondo Beach, California, do hereby certify that Resolution No. CC- was passed and adopted by the City Council of the City of Redondo Beach, California, at a regular meeting of said City Council held on the 18th day of June, 2024, and there after signed and approved by the Mayor and attested by the City Clerk, and that said resolution was adopted by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

____________________________________
Eleanor Manzano, CMC
City Clerk
EXHIBIT A
CITY OF REDONDO BEACH
2024-2025 APPROPRIATIONS LIMIT

1  FY 2023-24 Appropriations Limit $ 166,297,812

2  Multiply FY 2023-24 Appropriations Limit
   by cumulative growth factors for changes in
   the California Per Capita Personal Income
   and the population change for Los Angeles County

   1.03900 *

2024-2025 Appropriations Limit $ 172,783,051

*  Personal Income Factor 1.0362
   Los Angeles County Population Change 1.0027
   Annual Adjustment 1.0390

1.0362 x 1.0027 = 1.03900