ARGUMENT IN FAVOR OF MEASURE “CT”

Vote YES on Measure CT – a common sense cannabis business tax. California voters approved the legalization of adult-use of cannabis. The State hasn’t, however, provided Redondo Beach any funding to cover costs associated with regulating cannabis businesses.

The City Council developed a responsible permitting process for two Redondo Beach stores, one in North Redondo and one in South Redondo. With Measure CT, we expect to safely recognize the legal cannabis that is already in our community, protect our neighborhoods and quality of life. Without Measure CT, oversight of this new industry will impact our ability to fund other services – such as street repairs, our public safety departments and a desired cannabis education and prevention campaign for our youth.

All Measure CT revenue will be subject to Redondo Beach’s annual audit and public oversight. Every penny will be used for the City of Redondo Beach, to benefit our community. We must ensure our City can adequately fund monitoring and enforcement tools to protect public health and safety, and combat black market cannabis.

For that reason, Measure CT sets a tax rate that can be adjusted by the City Council to better support the regulated cannabis market, incentivizing consumers to buy legal, tested products, while generating significant new revenue for Redondo Beach. Mindful of the dynamic nature of the cannabis market, Measure CT allows the City Council to decrease or increase these tax rates based on market conditions.

Measure CT ensures that cannabis businesses pay their fair share on their gross receipts. **Measure CT does not authorize any additional cannabis businesses.** It simply preserves our ability to apply a local tax to cannabis retailers as they profit from operating here. Measure CT is supported by the Mayor and Council, residents, community leaders and healthcare professionals.

Please vote Yes on Measure CT.
FORM OF STATEMENT TO BE FILED BY AUTHORS OF ARGUMENTS OR REBUTTALS

All arguments concerning measures filed pursuant to Division 9, Chapter 3 (beginning with § 9200) of the Elections Code shall be accompanied by the following form statement to be signed by each proponent, and by each author, if different, of the argument.

The undersigned author(s) of the:  [ ] Argument in Favor  [ ] Rebuttal to Argument Against
[ ] Argument Against  [ ] Rebuttal to Argument in Favor

of MEASURE CT at the Special Municipal election for the City of Redondo Beach to be held on Tuesday, March 7, 2023 hereby state that such argument is true and correct to the best of his/her/their knowledge and belief.

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<tr>
<th>Name</th>
<th>Title</th>
<th>Signature</th>
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<tbody>
<tr>
<td>Zein E. Obagi, Jr.</td>
<td>Redondo Beach Council Member, District 4</td>
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<td>11/20/2022</td>
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<tr>
<td>Wayne Craig</td>
<td>Redondo Beach Resident</td>
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<td>11/22/22</td>
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IMPORANT FILING INFORMATION: I, Zein E. Obagi, Jr. am the designated filer of the above titled argument/rebuttal. Please notify me of any questions pertaining to this filing.

Mailing Address: [Redacted]
Email: [Redacted]
Contact Numbers: [Redacted] (Day time Phone) [Redacted] (Evening Phone) [Redacted] (Fax)