

**PUTNAM COUNTY, ILLINOIS**  
**ANNUAL FINANCIAL REPORT**  
**Year Ended November 30, 2023**

**PUTNAM COUNTY  
TABLE OF CONTENTS  
November 30, 2023**

	<b><u>Page Number</u></b>
INDEPENDENT AUDITOR’S REPORT .....	1-2
REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i> .....	3-4
<b>BASIC FINANCIAL STATEMENTS</b>	
Statement 1 - Government – Wide Statement of Net Position .....	5
Statement 2 - Government – Wide Statement of Activities .....	6
Statement 3 - Balance Sheet – Governmental Funds .....	7
Statement 4 - Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds .....	8
Statement 5 - Statement of Net Position – Fiduciary Funds .....	10
Statement 6 - Statement of Changes in Net Position – Fiduciary Funds .....	10
Notes to Financial Statements.....	11
<b>REQUIRED SUPPLEMENTARY INFORMATION</b>	
Schedule 1 - Budgetary Comparison Schedule - General Fund .....	30
Schedule 2 - Budgetary Comparison Schedule – Major Special Revenue Funds ...	33
Notes to Budgetary Comparison Schedules.....	35
Schedule 3 - Detailed Budgetary Comparison Schedule – General Fund .....	36
Schedule 4 - Required Supplementary Information—Retirement Plans.....	42
<b>OTHER SUPPLEMENTARY INFORMATION</b>	
Statement 6 - Combining Balance Sheet - Non-major Special Revenue Funds .....	44
Statement 7 - Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-major Special Revenue Funds .....	45
Statement 8 - Statement of Revenues, Expenditures, and Changes in Fund Balances –Non-major Special Revenue Funds General Governmental Group.....	46
Tax Supported Group.....	47
Judiciary and Court Related Group.....	48
Sheriff’s Department Group .....	49
Statement 9 - Combining Statement of Assets Held – All Custodial Funds.....	50
Statement 10 - Combining Statement of Changes in Fiduciary Net Assets – All Custodial Funds .....	51

**PUTNAM COUNTY**  
**TABLE OF CONTENTS (Continued)**  
**November 30, 2023**

**Page**  
**Number**

Statement 11	- Individual Fund Statements of Changes in Assets Held – All Custodial Funds	
	<b>Group A – Treasurer and Collector’s Funds</b>	
	County Collector.....	52
	Missing Heirs.....	53
	Delinquent Tax Agent.....	53
	<b>Group B – Road &amp; Bridge Funds</b>	
	Township Motor Fuel .....	53
	Township Bridge.....	53
	<b>Group C – Court &amp; Circuit Clerk Funds</b>	
	Court System.....	54
	Court Maintenance.....	54
	Document Storage.....	54
	Circuit Clerk.....	55
	Support Administration.....	55
	Circuit Clerk Automation .....	56
	<b>Group D – Other County Funds</b>	
	County Clerk’s.....	56
Statement 12	- Comparative Statement of Revenues and Expenditures – All Major Governmental Funds.....	57
Schedule 5	- Health Department – Budgetary Comparison Schedule .....	61



**HOPKINS & ASSOCIATES**  
*Certified Public Accountants*

314 S. McCoy St. Box 224  
Granville, IL 61326

1718 Peoria St.  
Peru, IL 61354

306 Backbone Road East, Ste 2  
Princeton, IL 61356

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**INDEPENDENT AUDITOR'S REPORT**

Putnam County Board  
Hennepin, IL

**Opinions**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the County of Putnam, Illinois, as of and for the year ended November 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the Table of Contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County of Putnam, as of November 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

**Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

#### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the retirement plan information in Schedule 4, the budgetary comparison information in Schedules 1 – 3, and Notes to the Budgetary Comparison Schedules be presented to supplement the basic financial statements, as listed as *Required Supplementary Information* in the table of contents. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

#### **Supplementary Information**

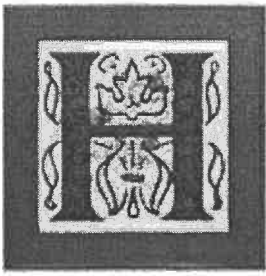
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying Statements 6 – 12 and Schedule 5 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, Statements 6 – 12 and Schedule 5 are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

#### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated April 1, 2024, on our consideration of the County of Putnam's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County's internal control over financial reporting and compliance.



Granville, Illinois  
April 1, 2024



**HOPKINS & ASSOCIATES**  
*Certified Public Accountants*

314 S. McCoy St. Box 224  
Granville, IL 61326

1718 Peoria St.  
Peru, IL 61354

306 Backbone Road East, Ste. 2  
Princeton, IL 61356

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE  
WITH GOVERNMENT AUDITING STANDARDS**

Putnam County Board  
Hennepin, IL

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the County of Putnam, Illinois, as of and for the year ended November 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated April 1, 2024.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Hopkins & Assoc.*

Granville, Illinois  
April 1, 2024

**PUTNAM COUNTY, ILLINOIS**  
**GOVERNMENT-WIDE STATEMENT OF NET POSITION**  
November 30, 2023

	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Total</b>
<b>ASSETS</b>			
Cash & Cash Equivalents (Note 2)	\$ 7,929,074	\$ -	\$ 7,929,074
Investments	313,932	-	313,932
Receivables (net) :			
Property Tax (Note 1C)	2,508,000	-	2,508,000
Other	169,195	-	169,195
Custodial Fund	4,569	-	4,569
Capital Assets: (Note 3)			
Land	160,040	-	160,040
Buildings	4,206,509	-	4,206,509
Equipment and Furniture	2,725,767	-	2,725,767
Infrastructure	2,184,743	-	2,184,743
Accumulated Depreciation	(5,551,846)	-	(5,551,846)
<b>Total Assets</b>	<b>\$ 14,649,983</b>	<b>\$ -</b>	<b>\$ 14,649,983</b>
<b>DEFERRED OUTFLOWS OF RESOURCES (Note 12)</b>	<b>\$ 2,049,617</b>	<b>\$ -</b>	<b>\$ 2,049,617</b>
<b>Total Assets and Deferred Outflows</b>	<b>\$ 16,699,600</b>	<b>\$ -</b>	<b>\$ 16,699,600</b>
<b>LIABILITIES</b>			
Accounts Payable (Note 7)	\$ 111,104	\$ -	\$ 111,104
Accrued Wages (Note 7)	19,353	-	19,353
IMRF Payable (Note 7)	23,061	-	23,061
Payroll Tax Liabilities (Note 7)	1,116	-	1,116
Other Short Term Liabilities (Note 7)	68,472	-	68,472
Advance from Grantors (Note 7)	-	-	-
Long-Term Liabilities (Note 10):			
Due Within One Year	11,944	-	11,944
Due In More Than One Year	12,104	-	12,104
Net Pension Liability (Note 12)	900,857	-	900,857
<b>Total Liabilities</b>	<b>\$ 1,148,011</b>	<b>\$ -</b>	<b>\$ 1,148,011</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred Inflows - Property Tax (1C)	\$ 2,508,000	-	\$ 2,508,000
Deferred Inflows - Related to Pensions (Note 12)	1,184,623	-	1,184,623
<b>Total Deferred Inflows of Resources</b>	<b>\$ 3,692,623</b>	<b>\$ -</b>	<b>\$ 3,692,623</b>
<b>NET POSITION</b>			
Net Investment in Capital Assets	\$ 3,701,165	\$ -	\$ 3,701,165
Restricted for:			
Road Projects	1,924,226	-	1,924,226
Public Safety	1,030,390	-	1,030,390
Health and Welfare	175,666	-	175,666
Other Purposes	2,116,616	-	2,116,616
Unrestricted			
Related to Net Pension Liability (Note 12)	864,994	-	864,994
Other Purposes	2,045,909	-	2,045,909
<b>Total Net Position</b>	<b>\$ 11,858,966</b>	<b>\$ -</b>	<b>\$ 11,858,966</b>
<b>Total Liabilities, Deferred Inflows, and Net Position</b>	<b>\$ 16,699,600</b>	<b>\$ -</b>	<b>\$ 16,699,600</b>

See accompanying notes to basic financial statements.



**PUTNAM COUNTY, ILLINOIS**  
**GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**  
Year Ended November 30, 2023

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
	Expenses	Fee/Fines Charges for Service	Operating Grants and Refunds	Capital Grants and Contributions	Governmental Activities	Business-Like Activities
Governmental Activities:						
General Administration	\$ 1,834,972	\$ 160,359	\$ 52,925	\$ -	\$ (1,621,688)	\$ (1,621,688)
Public Safety	1,300,614	311,278	165,879	-	(823,457)	(823,457)
Judiciary and Correction	411,204	53,646	294,261	-	(63,297)	(63,297)
Highway and Bridges	505,575	1,110	156,676	-	(347,789)	(347,789)
Health, Welfare, and Education	812,337	26,507	298,356	-	(487,474)	(487,474)
Economic Development	151,652	-	-	-	(151,652)	(151,652)
Interest on Debt	418	-	-	-	(418)	(418)
<b>Total Governmental Activities</b>	<b>\$ 5,016,772</b>	<b>\$ 552,900</b>	<b>\$ 968,097</b>	<b>\$ -</b>	<b>\$ (3,495,775)</b>	<b>\$ (3,495,775)</b>
Business-Type Activities:						
<b>Total Business-Type Activities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Primary Government</b>	<b>\$ 5,016,772</b>	<b>\$ 552,900</b>	<b>\$ 968,097</b>	<b>\$ -</b>	<b>\$ (3,495,775)</b>	<b>\$ (3,495,775)</b>
<b>General Revenues:</b>						
Taxes:						
Property Taxes					\$ 2,317,878	\$ 2,317,878
Motor Fuel					183,289	183,289
Sales and Use Taxes					770,644	770,644
Replacement Tax					848,120	848,120
Income Tax					356,800	356,800
Other State Taxes					5,773	5,773
Interest Earned					205,814	205,814
Other General Revenue					148,197	148,197
<b>Total General Revenues</b>					<b>\$ 4,836,515</b>	<b>\$ 4,836,515</b>
Change in Net Position					\$ 1,340,740	\$ 1,340,740
Net Position - Beginning					10,518,226	10,518,226
<b>Net Position - Ending</b>					<b>\$ 11,858,966</b>	<b>\$ 11,858,966</b>

See accompanying notes to basic financial statements.

**PUTNAM COUNTY, ILLINOIS**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
November 30, 2023

**MAJOR FUNDS**

	General Fund	County Highway	County Motor Fuel	County Bridge	Fed. Aid Matching	County Health	Ambulance	911 - ETSB	Non-Major Funds	TOTAL
<b>ASSETS</b>										
Cash (Note 2)	\$ 4,232,958	\$ 323,569	\$ 612,944	\$ 785,603	\$ 183,280	\$ 100,226	\$ 27,361	\$ 716,458	\$ 891,476	\$ 7,873,875
CD's (Note 2)	-	-	-	-	-	42,304	-	-	12,895	55,199
Investments (Note 2)	-	-	-	-	-	-	-	313,932	-	313,932
Due from Federal & Illinois (Note 7)	34,765	-	17,551	-	-	116,879	-	-	-	169,195
Due from Custodial Fund (Note 7)	4,569	-	-	-	-	-	-	-	-	4,569
Interfund Receivable (Note 6)	-	6,041	-	-	-	-	-	-	-	6,041
Property Tax Receivable (Note 7)	1,590,000	240,000	-	105,000	105,000	30,000	380,000	-	58,000	2,508,000
<b>Total Assets</b>	<b>\$ 5,862,292</b>	<b>\$ 569,610</b>	<b>\$ 630,495</b>	<b>\$ 890,603</b>	<b>\$ 288,280</b>	<b>\$ 289,409</b>	<b>\$ 407,361</b>	<b>\$ 1,030,390</b>	<b>\$ 962,371</b>	<b>\$ 10,930,811</b>

**LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE**

<b>Liabilities:</b>										
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 111,104	\$ -	\$ -	\$ -	\$ 111,104
Accrued Wages (Note 7)	14,591	4,762	-	-	-	-	-	-	-	19,353
Payroll Tax Liabilities (Note 7)	1,116	-	-	-	-	-	-	-	-	1,116
IMRF Payable (Note 7)	23,061	-	-	-	-	-	-	-	-	23,061
Interfund Payable (Note 6)	6,041	-	-	-	-	-	-	-	-	6,041
Other Liabilities (Note 7)	68,472	-	-	-	-	-	-	-	-	68,472
Advance from Grantors (Note 7)	-	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>\$ 113,281</b>	<b>\$ 4,762</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 111,104</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 229,147</b>

**Deferred Inflows of Resources:**

Deferred Property Taxes (Note 1C)	\$ 1,590,000	\$ 240,000	\$ -	\$ 105,000	\$ 105,000	\$ 30,000	\$ 380,000	\$ -	\$ 58,000	\$ 2,508,000
<b>Total Deferred Inflows</b>	<b>\$ 1,590,000</b>	<b>\$ 240,000</b>	<b>\$ -</b>	<b>\$ 105,000</b>	<b>\$ 105,000</b>	<b>\$ 30,000</b>	<b>\$ 380,000</b>	<b>\$ -</b>	<b>\$ 58,000</b>	<b>\$ 2,508,000</b>

**Fund Balances (Note 1I):**

Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	1,212,245	324,848	630,495	785,603	183,280	148,305	27,361	1,030,390	904,371	5,246,898
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	2,946,766	-	-	-	-	-	-	-	-	2,946,766
<b>Total Fund Balance</b>	<b>\$ 4,159,011</b>	<b>\$ 324,848</b>	<b>\$ 630,495</b>	<b>\$ 785,603</b>	<b>\$ 183,280</b>	<b>\$ 148,305</b>	<b>\$ 27,361</b>	<b>\$ 1,030,390</b>	<b>\$ 904,371</b>	<b>\$ 8,193,664</b>

**Total Liabilities, Deferred Inflows, and Fund Balance**

	\$ 5,862,292	\$ 569,610	\$ 630,495	\$ 890,603	\$ 288,280	\$ 289,409	\$ 407,361	\$ 1,030,390	\$ 962,371	\$ 10,930,811
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**Reconciliation of the Balance Sheet of Governmental Funds to Statement of Net Position**

Total Fund Balance	\$ 8,193,664
Book Value of Debt at Year-End	(24,048)
Book Value of Capital Assets at Year-End	3,725,213
Net Pension Liability	(900,857)
Deferred Outflows/Inflows related to Net Pension Liability	864,994
<b>Total Net Position</b>	<b>\$ 11,858,966</b>

See accompanying notes to basic financial statements.

**PUTNAM COUNTY, ILLINOIS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**Year Ended November 30, 2023**

	General Fund	MAJOR FUNDS							Non-Major Funds	TOTAL
		County Highway	County Motor Fuel	County Bridge	Fed. Aid Matching	County Health	Ambulance	911 - ETSB		
<b>REVENUES</b>										
Property Taxes	\$ 1,467,298	\$ 199,543	\$ -	\$ 99,771	\$ 99,771	\$ 28,595	\$ 365,033	\$ -	\$ 57,867	\$ 2,317,878
Motor Fuel Tax	-	-	183,289	-	-	-	-	-	-	183,289
Sales and Use Taxes	770,644	-	-	-	-	-	-	-	-	770,644
Replacement Tax	848,120	-	-	-	-	-	-	-	-	848,120
Income Tax	356,800	-	-	-	-	-	-	-	-	356,800
Other State Taxes	5,773	-	-	-	-	-	-	-	-	5,773
Fees, Licenses, Permits	145,497	-	-	-	-	21,397	-	204,234	180,662	551,790
Grant Revenues	127,109	-	156,676	-	-	270,440	-	60,366	24,227	638,818
Refunds and Reimbursements	315,147	1,110	-	-	-	-	-	-	-	316,257
Interest	148,223	88	23,828	516	106	1,248	-	31,275	530	205,814
Other	60,898	16,041	-	-	-	-	-	7,568	77,822	162,329
<b>Total Revenues</b>	<b>\$ 4,245,509</b>	<b>\$ 216,782</b>	<b>\$ 363,793</b>	<b>\$ 100,287</b>	<b>\$ 99,877</b>	<b>\$ 321,680</b>	<b>\$ 365,033</b>	<b>\$ 303,443</b>	<b>\$ 341,108</b>	<b>\$ 6,357,512</b>
<b>EXPENDITURES</b>										
Current:										
General Administrative	\$ 1,670,189	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,716	\$ 1,709,905
Public Safety	1,070,628	-	-	-	-	-	-	51,823	65,243	1,187,694
Judiciary and Correction	391,289	-	-	-	-	-	-	-	19,915	411,204
Highway and Bridge	-	230,070	173,632	-	-	-	-	-	-	403,702
Health, Welfare, and Education	20,876	-	-	-	-	342,965	362,924	-	65,533	792,298
Economic Development	151,652	-	-	-	-	-	-	-	-	151,652
Debt Service										
Principal Payments	11,786	-	-	-	-	-	-	-	-	11,786
Interest Payments	418	-	-	-	-	-	-	-	-	418
Capital Outlay	197,360	-	-	-	-	-	-	-	110,105	307,465
<b>Total Expenditures</b>	<b>\$ 3,514,198</b>	<b>\$ 230,070</b>	<b>\$ 173,632</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 342,965</b>	<b>\$ 362,924</b>	<b>\$ 51,823</b>	<b>\$ 300,512</b>	<b>\$ 4,976,124</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>\$ 731,311</b>	<b>\$ (13,288)</b>	<b>\$ 190,161</b>	<b>\$ 100,287</b>	<b>\$ 99,877</b>	<b>\$ (21,285)</b>	<b>\$ 2,109</b>	<b>\$ 251,620</b>	<b>\$ 40,596</b>	<b>\$ 1,381,388</b>
<b>OTHER FINANCING SOURCES (USES)</b>										
Transfer In (Note 6)	\$ 177,884	\$ 130,000	\$ 5,295	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 313,179
Transfer Out (Note 6)	-	(4,259)	(130,000)	-	(1,036)	-	-	(92,491)	(85,393)	(313,179)
<b>Total Other Sources (Uses)</b>	<b>\$ 177,884</b>	<b>\$ 125,741</b>	<b>\$ (124,705)</b>	<b>\$ -</b>	<b>\$ (1,036)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (92,491)</b>	<b>\$ (85,393)</b>	<b>\$ -</b>
Net Change in Fund Balances	\$ 909,195	\$ 112,453	\$ 65,456	\$ 100,287	\$ 98,841	\$ (21,285)	\$ 2,109	\$ 159,129	\$ (44,797)	\$ 1,381,388
Fund Balances - Beginning	3,249,816	212,395	565,039	685,316	84,439	169,590	25,252	871,261	949,168	6,812,276
<b>Fund Balances - Ending</b>	<b>\$ 4,159,011</b>	<b>\$ 324,848</b>	<b>\$ 630,495</b>	<b>\$ 785,603</b>	<b>\$ 183,280</b>	<b>\$ 148,305</b>	<b>\$ 27,361</b>	<b>\$ 1,030,390</b>	<b>\$ 904,371</b>	<b>\$ 8,193,664</b>

See accompanying notes to basic financial statements.

**PUTNAM COUNTY, ILLINOIS**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES OF GOVERNMENTAL ACTIVITIES**  
**Year Ended November 30, 2023**

Net change in fund balances - total governmental funds	\$	1,381,388
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Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures; however in the statement of net position these are recorded as assets.		307,465
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Governmental funds do not report depreciation expense; but in the statement of net position these are recorded as decreases in the capital assets.		(388,783)
--	--	-----------

Governmental funds report debt service interest paid and debt service principal payments as expenditures; but in the statement of net position debt is recorded as a liability. The amount by which debt service (\$12,204) exceeds interest paid (\$418).		11,786
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Decrease in net pension liability less Deferred Outflows at November 30, 2023. Governmental funds report net pension liability as a long-term liability.		28,884
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Change in net position of governmental activities	\$	1,340,740
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See accompanying notes to basic financial statements.

## Statement 5

**PUTNAM COUNTY, ILLINOIS**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**November 30, 2023**

	<b>Custodial Funds</b>
<b>ASSETS</b>	
Cash (Note 2)	\$ 618,012
Due from State of Illinois	41,989
<b>Total Assets</b>	<b>\$ 660,001</b>
<b>LIABILITIES AND NET POSITION</b>	
Current Liabilities	\$ 4,569
<b>Total Liabilities</b>	<b>\$ 4,569</b>
<b>NET POSITION</b>	
Net Position - Custodial Funds	\$ 655,432
<b>Total Liabilities and Net Position</b>	<b>\$ 660,001</b>

## Statement 6

**PUTNAM COUNTY, ILLINOIS**  
**STATEMENT OF CHANGES IN NET POSITION**  
**FIDUCIARY FUNDS**  
**November 30, 2023**

	<b>Custodial Funds</b>
<b>ADDITIONS</b>	
Property Taxes Collected	\$ 14,993,577
Motor Fuel Tax	437,049
Tax Redemptions	66,750
Grants	48,935
Fees, Fines, and Charges for Service	562,521
Interest	15,881
<b>Total Additions</b>	<b>\$ 16,124,713</b>
<b>DEDUCTIONS</b>	
Property Taxes Disbursed	\$ 14,938,782
Resurface Roads and Engineering	458,239
Tax Redemptions	73,747
Reimbursement of Fines, Fees, and Charges for Service	541,122
<b>Total Deductions</b>	<b>\$ 16,011,890</b>
<b>Changes in Net Position</b>	<b>\$ 112,823</b>
<b>Net Position, November 30, 2022</b>	<b>542,609</b>
<b>Net Position, November 30, 2023</b>	<b>\$ 655,432</b>

**PUTNAM COUNTY, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS**  
**November 30, 2023**

**Note 1 - Summary of Significant Accounting Policies**

**A. General**

Putnam County is operated under the control of a five member Board of Trustees elected at large by the citizens of the County. The Board of Trustees monitors all financial transactions of the County. For the year ended November 30, 2023, the financial statements are being presented in compliance with Governmental Accounting Standards Board (GASB) Statement No. 34, as described in more detail in Note 1C.

**B. Reporting Entity**

The County has developed criteria to determine whether other entities are component units of the County. The report includes all of the funds of Putnam County, Illinois. The reporting entity for the County consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials of Putnam County are financially accountable.

Putnam County would be considered financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will (significantly influence the programs, projects, activities, or level of services performed or provided by the organization) on the organization or (2) there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on Putnam County (i.e., entitled to or can access the organization's resources, is legally obligated or has otherwise assumed the obligation in some manner for the debt of the organization). If an organization is fiscally dependent on Putnam County, the County is considered financially accountable regardless of whether the organization has (1) separately elected governing board, (2) a governing board appointed by a higher level of government, or (3) a jointly appointed board.

Putnam County, Illinois is not a component unit of any other entity. However, based on the foregoing criteria, the following organization is included in Putnam County's government-wide financial statements as a component unit.

Putnam County Emergency Telephone System Board (ETSB) – The 911 ETSB Fund serves all citizens of the County. The budget and appropriation ordinance is approved by the 911 ETSB Board of Trustees. The Putnam County Treasurer maintains the funds and invests or disburses them at the direction of the Putnam County ETSB. Separate audited financial statements of the Putnam County ETSB are not prepared. The 911 ETSB Fund is a blended component unit of Putnam County and is reported as a Special Revenue Fund with the fund balance restricted for 911 ETSB purposes.

**PUTNAM COUNTY, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS**  
**November 30, 2023**

**Note 1** - **Summary of Significant Accounting Policies (Continued)**

C. Basis of Accounting

The County maintains its accounting records on the cash basis and accruals are made at year-end to convert the financial statements to the basis prescribed by GASB 34. In the government-wide financial statements, the modified accrual basis is used, and revenues are recognized when earned and expenses are recognized when the related liability is incurred. In the fund financial statements, the modified accrual basis is used. Under the modified accrual basis, revenues are recorded when susceptible to accrual, i.e., both measurable and available. Available means collectible within 60 days. Expenditures are recognized when the related liability is incurred. All revenue and expense accounts are subject to accrual.

Property tax receivable and a balancing deferred inflows of resources are recorded in the government-wide statement of net position and in the fund financial statements. These amounts are measurable but not available.

D. Basic Financial Statements—Government-Wide Statements

The County's basic financial statements include both government-wide (reporting the County as a whole) and fund financial statements (reporting the County's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. The County has only governmental type funds.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are presented on a consolidated basis by column and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The County's net position is reported in four parts: net investment in capital assets, Restricted – nonexpendable, restricted, and unrestricted. The County first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the County's functions and business-type activities. The functions are also supported by general government revenues (property, sales and use taxes, fines, permits and charges). The Statement of Activities reduces gross expenses by related program revenues and operating and capital grants. Program revenues, which include fines, fees, and charges for services, must be directly associated with the function of a governmental type activity. Operating grants include operating-specific and discretionary grants while the capital grants column reflects capital-specific grants.

The County does not allocate indirect costs. The government-wide focus is more on the sustainability of the County as an entity and the change in its net assets resulting from the current year's activities.

**PUTNAM COUNTY, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS**  
**November 30, 2023**

**Note 1 - Summary of Significant Accounting Policies (Continued)**

**E. Basic Financial Statements—Fund Financial Statements**

The financial transactions of the County are reported in individual funds in the fund financial statements. Each major fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund balances, revenues, and expenditures. The various funds are reported by generic classifications within the financial statements. The emphasis in fund financial statements is on the major funds in the governmental activities categories. The non-major funds are combined in a column in the fund financial statements. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

- a. Total assets, liabilities, revenue, or expenditures of that individual governmental fund are at least 10 percent of the corresponding total for all funds of that category or type, and;
- b. Total assets, liabilities, revenue or expenditures of the individual government fund are at least 5 percent of the corresponding total for all governmental funds combined.

The following fund types are used by the County:

**1. Governmental Funds:**

The focus of the governmental funds' measurement is upon determination of financial position and changes in financial position rather than upon net income. The following is a description of governmental fund types:

- a. General Fund is the general operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.
- b. Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The County has thirty Special Revenue Funds. The names of the funds clearly indicate the function of the fund in most cases. The Fed. Aid Matching Fund is a federal supplemental fund for highway work.
- c. Debt service funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The County has no debt service funds.
- d. Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The County currently has no capital projects funds.

**2. Fiduciary Funds:**

Fiduciary Funds are used to report assets held in a trustee or custodial capacity for others and therefore are not available to support County programs. The reporting focus is on net position and changes in net position. The County has twelve fiduciary funds, all of which are custodial funds. Since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.



**PUTNAM COUNTY, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS**  
**November 30, 2023**

**Note 1** - **Summary of Significant Accounting Policies (Continued)**

F. Budgets and Budgetary Accounting

In the absence of a formal budget, the Board of Trustees, before the beginning of the new fiscal year, adopts an appropriation ordinance by which the corporate authorities appropriate such sums of money as are deemed necessary to defray all necessary expenses and liabilities of the County and specify the objects and purposes for which the appropriations are made and the amount appropriated for each object or purpose.

Budgetary control is on the total expenditure level for all funds and also at the appropriation level for the General Fund. All budgets are on the cash basis. For 2023, budgets were prepared for the General Fund and all Major Special Revenue Funds.

G. Capital Assets

Capital assets purchased or acquired with an original cost of \$1,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Purchases of capital assets for amounts less than the threshold levels are expensed in the year purchased.

Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets that exceed the threshold levels is provided on the straight-line basis over the following estimated useful lives:

<u>Category</u>	<u>Threshold</u>	<u>Life (years)</u>
Buildings	\$ 10,000	30
Land Improvements	\$ 2,000	15
Roads and Bridges	\$ 10,000	30
Vehicles	\$ 5,000	5
Heavy Equipment	\$ 5,000	15
Light Equipment	\$ 2,000	7
Office Equipment	\$ 1,000	5
Furniture and Fixtures	\$ 1,000	15

GASB No. 34 requires the County to report and depreciate new infrastructure assets effective as of December 1, 2004. Infrastructure assets, which include roads and bridges, would likely be the largest asset class of the County; however, neither their historical cost nor related depreciation has been reported in the financial statements nor, is its recreation required. The Board has elected to report infrastructure only prospectively. GASB 34 requires the retrospective recognition of capital assets other than infrastructure. The County has considered possible impairments to its capital assets and asserts that there are none known or anticipated.

**PUTNAM COUNTY, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS**  
**November 30, 2023**

**Note 1 - Summary of Significant Accounting Policies (Continued)**

**H. Cash and Equivalents**

All cash accounts and investments are cash or cash equivalents (readily converted to cash). The County is allowed to invest in securities as authorized by the Public Funds Investment Act (30ILCS235/2). The state treasurer's investment pool falls under the regulatory oversight of the State of Illinois Legislature.

**I. Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**J. Restricted and Unrestricted Resources**

When an expense is incurred in which both restricted and unrestricted net position are available, it is the County's policy to apply the restricted resources first.

In order to comply with GASB 54, the County adheres to the fund balance classification requirements. Fund balances in the fund financial statements are classified as follows:

- a. Nonspendable – Fund balances should be considered nonspendable if funds are not in spendable form, or are legally or contractually required to be maintained intact. The County does not have any nonspendable balances.
- b. Restricted – Fund balances should be considered restricted when constraints placed on funds are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. The County has restricted fund balances in the General Fund, see Note 4. Additionally, all fund balances in the special revenue funds are restricted.
- c. Committed – Fund balances should be considered committed if funds can only be used for specific purposes as a result of constraints imposed by formal action of the County's Board of Trustees. The County does not have any committed fund balances.
- d. Assigned – Fund balances should be considered assigned if amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. The County has no assigned fund balances.
- e. Unassigned – Fund balances should be considered unassigned if they are a portion of the General Fund balances that have not been considered to be restricted, committed, or assigned to specific purposes.

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

**PUTNAM COUNTY, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS**  
**November 30, 2023**

**Note 2 - Cash and Investments**

Cash accounts are maintained at the three banks located in Putnam County: the Granville National Bank in Granville, the First State Bank in McNabb, and the North Central Bank in Hennepin. Funds are also held as Illinois Funds at U.S. Bank, PFM Asset Management, and iPrime.

At November 30, 2023, the carrying amount of the County's pooled and segregated deposits including the component unit was \$8,547,086 and the bank balance was \$9,060,883. Deposits consisted of cash in checking accounts, savings accounts, certificates of deposit, and investment pools at November 30, 2023.

		<u>Bank Balance</u>	<u>Book Balance</u>
<b>Category 1 –</b>	Fully insured	\$ 1,263,251	\$ 1,263,251
<b>Category 2 –</b>	Secured by pledged Securities in the County's name	3,782,406	3,268,059
<b>Category 3 –</b>	Uncollateralized or secured by Securities in the institution's name	-	-
<b>Unsecured</b>	Petty Cash	-	550
<b>Uncategorized</b>	Not Categorized - Public Pools	4,015,226	4,015,226
		<u>\$ 9,060,883</u>	<u>\$ 8,547,086</u>

All deposits are either insured by the FDIC or have securities pledged by the banks to secure deposits. The divergence between book and bank balances occurring at fiscal year-end is primarily due to outstanding checks or deposits in transit at year end.

Cash and investments are categorized in accordance with risk factors created by the governmental reporting standards. Investments held in the Illinois Funds Account (\$3,600,646) PFM Asset Management Local Government Investment Pools (\$414,580) are external investment pools which are measured at net asset value per share as determined by the pool. Separately issued reports on these pools are available online. The Illinois Funds and PFM Asset Management's Illinois Portfolio are rated AAAM by Standard and & Poor's.

The County 911 Fund holds \$313,932 in annuities investments that are categorized as investments and updated annually to the current accrued balance.

**PUTNAM COUNTY, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS**  
**November 30, 2023**

**Note 3 - Capital Assets**

The County's Fixed Assets are valued at historical cost or estimated historical cost, if actual cost is not known. A detailed listing is on file with the County Clerk.

Total depreciation for the current year was \$388,783. On the government-wide Statement of Activities, the depreciation expense was allocated as follows:

General administration - \$153,951  
 Public safety - \$112,920  
 Highway & bridges - \$101,873  
 Health, welfare, and education - \$20,039

The County had the following additions during the current year: dispatch and sheriffs equipment, \$84,484; sheriff's vehicles, \$83,202; Digital Radio System, \$79,784; Courthouse improvements including elevator upgrades of \$59,995. Deletions in the current year were a sheriff's vehicle and smaller fully depreciated equipment. The Board has estimated that no capital assets are impaired as of November 30, 2023.

	<b><u>COST BASIS</u></b>			
	<b><u>Beg of Year</u></b>	<b><u>Additions</u></b>	<b><u>Deletions</u></b>	<b><u>End of Year</u></b>
Non-Depreciable Assets - Land				
County Property	\$ 160,040	\$ -	\$ -	\$ 160,040
Depreciable Assets - Buildings				
Courthouse and County Property	\$3,432,992	\$ 139,779	\$ -	\$ 3,572,771
Highway Department	225,570	-	-	225,570
EMA	408,168	-	-	408,168
<b>Total Buildings</b>	<b>\$4,066,730</b>	<b>\$ 139,779</b>	<b>\$ -</b>	<b>\$ 4,206,509</b>
Depreciable Assets - Equipment & Furniture				
Sheriff's Office	\$ 754,134	\$ 167,686	\$ 33,218	\$ 888,602
911 ETSB	339,247	-	-	339,247
Supervisor of Assessment's Office	11,274	-	-	11,274
County Clerk's Office	446,048	-	-	446,048
Treasurer's Office	32,054	-	-	32,054
Courthouse & Co. Property	116,267	-	-	116,267
Probation Office	2,000	-	-	2,000
Death Investigator	4,285	-	-	4,285
Highway Department	687,512	-	-	687,512
Emergency Management Agency	162,388	-	-	162,388
Health Fund	36,090	-	-	36,090
<b>Total Equipment</b>	<b>\$2,591,299</b>	<b>\$ 167,686</b>	<b>\$ 33,218</b>	<b>\$ 2,725,767</b>
Depreciable Assets - Infrastructure				
Highway Department	\$2,184,743	\$ -	\$ -	\$ 2,184,743
<b>GrandTotal</b>	<b>\$9,002,812</b>	<b>\$ 307,465</b>	<b>\$ 33,218</b>	<b>\$ 9,277,059</b>

**PUTNAM COUNTY, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS**  
**November 30, 2023**

**Note 3 - Capital Assets (Continued)**

	<b><u>ACCUMULATED DEPRECIATION</u></b>			
	<b><u>Beg of Year</u></b>	<b><u>Additions</u></b>	<b><u>Deletions</u></b>	<b><u>End of Year</u></b>
Depreciable Assets - Buildings				
Courthouse and County Property	\$ 2,081,248	\$ 126,883	\$ -	\$ 2,208,131
Highway Department	61,395	8,202	-	69,597
EMA	139,256	14,842	-	154,098
	<u>\$ 2,281,899</u>	<u>\$ 149,927</u>	<u>\$ -</u>	<u>\$ 2,431,826</u>
Depreciable Assets - Equipment & Furniture				
Sheriff's Office	\$ 612,069	\$ 78,646	\$ 33,218	\$ 657,497
911 ETSB	189,939	34,274	-	224,213
Supervisor of Assessment's Office	11,274	-	-	11,274
County Clerk's Office	174,446	26,911	-	201,357
Treasurer's Office	32,054	-	-	32,054
Courthouse & Co. Property	115,730	157	-	115,887
Probation Officer	2,000	-	-	2,000
Death Investigator	4,285	-	-	4,285
Highway Department	595,043	24,528	-	619,571
Emergency Management Agency	162,388	-	-	162,388
Health Fund	25,698	5,197	-	30,895
<b>Total Equipment</b>	<u>\$ 1,924,926</u>	<u>\$ 169,713</u>	<u>\$ 33,218</u>	<u>\$ 2,061,421</u>
Depreciable Assets - Infrastructure				
Highway Department	\$ 989,456	\$ 69,143	\$ -	\$ 1,058,599
<b>Grand Total</b>	<u>\$ 5,196,281</u>	<u>\$ 388,783</u>	<u>\$ 33,218</u>	<u>\$ 5,551,846</u>

**Note 4 - Restricted Fund Balances**

The County has levied special taxes for restricted purposes. As of the end of the fiscal year, the following unexpended revenue for these specified purposes is included in the General Fund.

	<b><u>Balance</u></b>		<b><u>Interest</u></b>		<b><u>Balance</u></b>
	<b><u>11/30/2022</u></b>	<b><u>Revenue</u></b>	<b><u>1%</u></b>	<b><u>Expenditures</u></b>	<b><u>11/30/2023</u></b>
Tort	\$ 388,427	\$ 226,509	\$ 3,884	\$ 67,028	\$ 551,792
Workman's Comp.	(3,864)	24,936	-	28,290	(7,218)
Unemployment	23,698	4,987	237	9,617	19,305
Audit	5,405	29,924	54	27,000	8,383
Social Security	145,187	193,471	1,452	134,235	205,875
IMRF	258,457	249,331	2,585	176,538	333,835
Opiod	-	14,132	6	-	14,138
Public Defender	-	86,131	4	-	86,135
<b>Total</b>	<u>\$ 817,310</u>	<u>\$ 829,421</u>	<u>\$ 8,222</u>	<u>\$ 442,708</u>	<u>\$ 1,212,245</u>

**PUTNAM COUNTY, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS**  
**November 30, 2023**

**Note 5 - Property Tax**

Property taxes are attached as an enforceable lien on property as of January 1, 2022. Taxes are collectable in two installments in June and September 2023. The County Collector distributes these taxes to the various entities and funds within 30 days of collection. The County adopted a Tax Levy Ordinance in November 2022.

The tax assessment for the County for 2022 collectible in 2023 was \$200,041,567. The extension and collections were as follows:

<u>Collection Year</u>	<u>Rate</u>	<u>Assessed</u>	<u>Extension</u>	<u>Received</u>	<u>Difference</u>
2023	0.97883	\$ 200,041,567	\$ 1,958,067	\$ 1,952,845	\$ (5,222)
2022	0.97889	191,024,164	1,869,916	1,855,705	(14,211)
2021	0.97422	186,306,039	1,815,031	1,805,404	(9,627)
2020	0.97599	177,961,781	1,736,889	1,735,221	(1,668)
2019	0.98800	155,955,217	1,540,838	1,538,150	(2,688)
2018	0.98260	149,556,308	1,469,540	1,440,424	(29,116)

The tax assessment for the County Ambulance for 2022 collectible in 2023 was \$146,139,700. The extension and collections were as follows:

<u>Collection Year</u>	<u>Rate</u>	<u>Assessed</u>	<u>Extension</u>	<u>Received</u>	<u>Difference</u>
2023	0.25000	\$ 146,139,700	\$ 363,069	\$ 365,033	\$ 1,964
2022	0.25000	139,523,692	348,809	347,083	(1,726)
2021	0.25000	138,845,436	347,114	344,924	(2,190)
2020	0.25000	134,436,489	336,091	336,082	(9)
2019	0.25000	131,872,817	329,682	329,789	107
2018	0.25000	128,659,359	321,658	316,339	(5,319)

The difference between the extension and the amount received from collection year 2018 was due to a judgement from the Illinois Property Tax Appeal Board and IPS Steel, LLC.

**Note 6 - Interfund Transfers and Payables/Receivables**

In fiscal year 2023, the Court Security Fund transferred \$6,073, the Sheriff's Fund transferred \$67,862, the Animal Control Fund transferred \$11,458, and the 911 Fund transferred \$92,491 into the General Fund for salary and equipment expenses. County Motor Fuel Tax transferred \$130,000 into the Highway Fund for equipment rent. The Federal Aid Matching Fund transferred \$1,036 and the County Highway Fund transferred \$4,259 to the County Motor Fuel Tax fund. There were several transfers between the Custodial Funds for fees collected and reimbursements.

**PUTNAM COUNTY, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS**  
**November 30, 2023**

**Note 7** - **Other Receivables and Payables**

At November 30, 2023, the following receivables are recorded:

- Property Tax Receivable – Property Taxes levied in 2023 to be collected in F.Y. 2024.
- Due from State and Federal – Payments from the State of Illinois for the State’s Attorney, Probation Officer, Assessor, and Public Defender totaling \$34,765 as recorded in the General Fund. The Motor Fuel Tax Fund has a receivable of \$17,551 due from the State. The Health Fund has \$98,793 due from State and Federal sources for grants.
- Accounts Payable – expenditures paid subsequent to year end but for the current fiscal year.
- Accrued Wages – Unpaid salaries and wages due at November 30, 2023.
- Payroll Tax and IMRF Liabilities – Undeposited withholdings and payroll taxes due at November 30, 2023.
- Other Short Term Liabilities –\$68,472 due to a private company for sales tax received from the state to be distributed to the company per an agreement.

**Note 8** - **Expenditures in Excess of Appropriations and Deficit Fund Balances**

Expenditures did not exceed appropriations in any fund during the current fiscal year. Expenditures for the County as a whole were within budgeted limits.

**Note 9** - **Insurance Risk Management**

The County’s risk management is recorded in the General Fund. All insurance is provided by commercial insurance, and for all programs, there have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years. All insurance expense and settlements are recorded on the accrual basis. The only expenses deducted for risk management are insurance premiums.

**PUTNAM COUNTY, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS**  
**November 30, 2023**

**Note 10 - Lease and Loan Commitments**

The County leased voting machines from Liberty Systems, LLC. The cost of the equipment was \$112,780 of which a down payment of \$20,000 and the remaining \$92,780 was financed. The terms of the lease are 32 quarterly payments of \$3,051. The interest rate is 1.3%. In addition to the purchase of the equipment, the County pays quarterly payments of \$2,138 and \$7,000 for service and licensing agreements for the voting system. The paydown schedule for the equipment is as follows:

<b>FY Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Rate</b>
2024	\$ 11,944	\$ 260	\$ 12,204	1.33%
2025	12,104	100	12,204	1.33%
<b>Total</b>	<b>\$ 24,048</b>	<b>\$ 360</b>	<b>\$ 24,408</b>	<b>2.50%</b>

The following is an annual summary of the lease:

<b>Governmental Activities</b>	<b>Beginning of Year</b>	<b>Debt Issued</b>	<b>Debt Retired</b>	<b>End of Year</b>	<b>Due Within One Year</b>
Lease	\$ 35,834	\$ -	\$ (11,786)	\$ 24,048	\$ 11,944
Total Governmental	35,834	-	(11,786)	24,048	11,944

**Note 11 - Legal Debt Margin**

Illinois Revised Statutes limit the amount of debt the County may have outstanding to 2.875 percent of the assessed value of all taxable property located within the County. At November 30, legal debt margin was calculated as follows:

Taxed Assessed Valuation - 2022 Tax Year	\$ 200,041,567
Statutory Debt Limitation (2.875%)	\$ 5,751,195
Total Debt:	
Lease	\$ 24,048
	(24,048)
Legal Debt Margin	\$ 5,727,147



**PUTNAM COUNTY, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS**  
**November 30, 2023**

**Note 12 - Pension Plans**

*Plan Description* – The employer’s defined benefit pension plan for Regular and SLEP employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The Employer’s plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF’s pension benefits is provided in the “Benefits Provided” section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan’s fiduciary net position, and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

*Benefits Provided* – IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff’s Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired **before** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement. Employees hired **on or after** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of: 3% of the original pension amount, or ½ of the increase in the Consumer Price Index of the original pension amount.

*Employees Covered by Benefit Terms* – As of December 31, 2022, the following employees were covered by the benefit terms:

**PUTNAM COUNTY, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS**  
**November 30, 2023**

**Note 12 - Pension Plans (Continued)**

Number of	<u>Membership</u>	
	<u>Regular</u>	<u>SLEP</u>
- Retirees and Beneficiaries	34	7
- Inactive, Non-Retired Members	11	2
- Active Members	23	7
<b>Total</b>	<b>68</b>	<b>16</b>

*Contributions* – As set by statute, the Employer’s Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Employer’s annual contribution rate for calendar year 2022 was 9.61% for Regular and 12.48 % for SLEP and for calendar year 2023 was 7.9% for Regular and 11.7% for SLEP. For the fiscal year ended November 30, 2023, the Employer contributed \$176,538 to the plan. The Employer also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF’s Board of Trustees, while the supplemental retirement benefits rate is set by statute.

*Net Pension Liability* – The Employer’s net pension liability was measured as of December 31, 2022. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

*Actuarial Assumptions* - The following are the methods and assumptions used to determine total pension liability at December 31, 2022. The **actuarial cost method** used was Entry Age Normal. The **asset valuation method** used was Market Value of Assets. The **inflation rate** was assumed to be 2.25%. **Salary increases** were expected to be 2.85-13.75%, including inflation. The **investment rate of return** was assumed to be 7.25%. **Projected retirement age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated of the 2020 valuation according to an experience study from years 2017-2019. For **mortality**, for **non-disabled retirees**, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2000. For **disabled retirees**, the Pub-2010, Amount-Weighted, below-median income, General, and Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For **active members**, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate

**PUTNAM COUNTY, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS**  
**November 30, 2023**

**Note 12 - Pension Plans (Continued)**

of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

<b>Asset Class</b>	<b>Portfolio Target Allocation</b>	<b>Long-Term Expected Real Rate of Return</b>
Equities	35.5%	6.50%
International Equities	18.0%	7.60%
Fixed Income	25.5%	4.90%
Real Estate	10.5%	6.20%
Alternatives	9.5%	6.25 - 9.9%
Cash Equivalents	1.0%	4.00%
<b>Total</b>	<b>100%</b>	

*Single Discount Rate* – A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects: 1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and 2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 4.05%, and the resulting single discount rate is 7.25%.

**PUTNAM COUNTY, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS**  
**November 30, 2023**

**Note 12 - Pension Plans (Continued)**

<b><u>A. Total Pension Liability</u></b>	<b><u>Regular</u></b>	<b><u>SLEP</u></b>
1. Service Cost	\$ 102,881	\$ 100,937
2. Interest on the Total Pension Liability	467,267	300,584
3. Changes of Benefit Terms	-	-
4. Difference between expected and actual experience of the Total Pension Liability	(121,961)	20,626
5. Changes of Assumptions	-	-
6. Benefit payments, including refunds of employee contributions	(348,410)	(111,743)
7. Net Change in Total Pension Liability	\$ 99,777	\$ 310,404
8. Total Pension Liability - Beginning	6,567,823	4,151,389
9. Total Pension Liability - Ending	<u>\$ 6,667,600</u>	<u>\$ 4,461,793</u>
<b><u>B. Plan Fiduciary Net Position</u></b>	<b><u>Regular</u></b>	<b><u>SLEP</u></b>
1. Contributions - Employer	\$ 97,753	\$ 66,750
2. Contributions - Employee	45,774	40,115
3. Net Investment Income	(918,347)	(553,039)
4. Benefit Payments, including Refunds of Employee Contributions	(348,410)	(111,743)
5. Other (Net Transfer)	36,171	51,514
6. Net Change in Plan Fiduciary Net Position	\$ (1,087,059)	\$ (506,403)
7. Plan Fiduciary Net Position - Beginning	7,148,109	4,673,889
8. Plan Fiduciary Net Position - Ending	<u>\$ 6,061,050</u>	<u>\$ 4,167,486</u>
C. Net Pension Liability / (Asset)	<u>\$ 606,550</u>	<u>\$ 294,307</u>
D. Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	90.90%	93.40%
E. Covered Valuation Payroll	1,017,193	534,860
F. Net Pension Liability as a Percentage of Covered Valuation Payroll	59.63%	55.03%

*Sensitivity of the Net Pension Liability to Changes in the Discount Rate* – The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25% Regular and 7.25% SLEP as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

**PUTNAM COUNTY, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS**  
**November 30, 2023**

**Note 12 - Pension Plans (Continued)**

	1% Decrease 6.25%	Current Single Discount Rate Assumption 7.25%	1% Increase 8.25%
<b><u>Regular</u></b>			
Total Pension Liability	\$ 7,363,263	\$ 6,667,600	\$ 6,103,898
Plan Fiduciary Net Position	6,061,050	6,061,050	6,061,050
Net Pension Liability / (Asset)	\$ 1,302,213	\$ 606,550	\$ 42,848

	1% Decrease 6.25%	Current Single Discount Rate Assumption 7.25%	1% Increase 8.25%
<b><u>SLEP</u></b>			
Total Pension Liability	\$ 5,110,779	\$ 4,461,793	\$ 3,936,452
Plan Fiduciary Net Position	4,167,486	4,167,486	4,167,486
Net Pension Liability / (Asset)	\$ 943,293	\$ 294,307	\$ (231,034)

*Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions* – For the year ended November 30, 2023, the pension expense was \$147,654. At November 30, 2023, the Employer reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

**PUTNAM COUNTY, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS**  
**November 30, 2023**

**Note 12 - Pension Plans (Continued)**

**Deferred Outflows and Deferred Inflows of Resources by Source to be recognized in Future  
Pension Expense**

<b><u>Regular</u></b>	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Difference between expected and actual experience	\$ 71,474	\$ 82,716
Changes in assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	1,015,869	628,472
Total Deferred Amounts to be recongized in pension expense in future periods	\$ 1,087,343	\$ 711,188
Pension Contributions made subsequent to the Measurement Date	97,055	-
Total Deferred Amounts Related to Pensions	\$ 1,184,398	\$ 711,188
<b><u>SLEP</u></b>		
Difference between expected and actual experience	\$ 101,675	\$ 91,775
Changes in assumptions	-	10,902
Net difference between projected and actual earnings on pension plan investments	714,870	370,758
Total Deferred Amounts to be recongized in pension expense in future periods	\$ 816,545	\$ 473,435
Pension Contributions made subsequent to the Measurement Date	48,674	-
Total Deferred Amounts Related to Pensions	\$ 865,219	\$ 473,435
<b>Aggregate Total</b>	<b>\$ 2,049,617</b>	<b>\$ 1,184,623</b>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense in future periods as follows:

	<b><u>Net Deferred Outflows of Resources</u></b>	
<b>Year Ending December 31,</b>	<b>Regular</b>	<b>SLEP</b>
2023	\$ (21,219)	\$ (34,988)
2024	45,906	132,332
2025	163,881	111,244
2026	286,093	181,745
2027	-	-
Thereafter	-	-
Total	\$ 474,661	\$ 390,333

**PUTNAM COUNTY, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS**  
**November 30, 2023**

**Note 13 - Risk Management**

The County faces several types of risk. The following is a discussion of the nature of the risks, the significance to the County, and the policies in place to reduce the risk:

- (a) Custodial credit risk for deposits is the risk that in the event of bank failure, the deposits may be in peril. The County's policy is to either keep deposit amounts below F.D.I.C. insurance levels at a specific institution or to require the institution pledge securities to insure the deposits in excess of F.D.I.C. levels. The results are disclosed in Note 2.
- (b) Interest rate risk is the risk that interest rate changes may adversely affect the fair value of investments. Since the County's investments are all cash or equivalents, this risk is minimal. Sudden increases in interest rates would not adversely affect the County due to it not having any indebtedness.
- (c) Risk of loss of fixed assets is the risk that fire, wind, theft, etc., may reduce or eliminate the value of buildings, property, equipment, and other assets. The County has comprehensive insurance coverage to minimize this risk. See Note 9 for more details.
- (d) Risk of claims and judgments is the risk that the assets of the County may be impaired due to an employee or officer's actions or failure to act. This risk is minimized by comprehensive coverage for errors and omissions.
- (e) Risk of loss of sales tax income is the risk related to the possible loss of sales tax income from a large vendor. Currently, the County generates a significant amount of sales tax money from one vendor.

**Note 14 - Tax Abatement**

The County is included in the Bureau/Putnam Enterprise Zone which was created to stimulate the location and expansion of business to provide jobs and revenue for the Bureau and Putnam area. For the tax year 2022, received in fiscal year 2023, the County abated property taxes totaling \$238,587 related to the enterprise zone.

**Note 15 - GASB 84 Implementation**

GASB 84 redefined activities in fiduciary funds as follows:

- 1. Pension (and other employee benefit) trust funds – Used to report pension plans and OPEB plans administered through trusts that meet the criteria in paragraph 3 of Statement 74, as well as other employee benefit plans for which resources are held in a trust which meet the criteria in paragraph 11c and contributions to the trust and earnings on those contributions are irrevocable.
- 2. Investment Trust Funds – Used to report fiduciary activities from the external portion of investment pools and individual investment accounts that are held in a trust that meets the criteria in GASB 84, paragraph 11c(1).
- 3. Private-purpose trust funds – Used to report all fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds and are held in a trust that meets the criteria in GASB 84, paragraph 11c(1).

**PUTNAM COUNTY, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS**  
**November 30, 2023**

**Note 15 - GASB 84 Implementation (Continued)**

4. Custodial Funds – Used to report fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private purpose trust funds. The external portion of investment pools that are not held in a trust that meets the criteria in GASB 84, paragraph 11c(1) should be reported in a separate external investment pool funds column, under the custodial funds classification.

With the implementation of GASB 84, the County determined that all funds that were previously considered Agency Funds will now be considered to be Custodial Funds.

**Note 16 - Other Post Retirement Benefits Other Than Pensions**

The Governmental Accounting Standards Board (GASB) issued Statement No. 75, replacing Statements No. 43 and 45, that establishes generally accepted accounting principles for the annual financial statements for postemployment benefit plans other than pension plans. The County has evaluated its potential other postemployment benefits liability. The County provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with Illinois statutes, which creates an implicit subsidy of retiree health insurance through the County are required to pay 100% of the current premium. However, only one former employee has chosen to stay on the County's health insurance plan in the last several years. Therefore, there has been low utilization and, therefore, no implicit subsidy to calculate in accordance with GASB Statement No. 75. Additionally, the County has no former employees for which the County was providing an explicit subsidy and no employees with agreements for future explicit subsidies upon retirement. Therefore, the County has not recorded any postemployment benefit liability as of fiscal year end.

**Note 17 - Board Members and County Officials – November 30, 2023**

**Board of Trustees**

President .....	Charles Lenkaitis
Vice President .....	Steve Malavolti
Members: .....	Luke Holly
.....	Anthony "Tony" Rue, Jr.
.....	Floyd "BJ" Holocker, III

**County Elected Officials**

Treasurer and Collector .....	Kevin Kunkel
County Clerk and Recorder .....	Tina Dolder
Clerk of the Circuit Court .....	Carly Neubaum
State's Attorney .....	Christina Judd Mennie
Sheriff .....	Joshua Boedigheimer



**PUTNAM COUNTY, ILLINOIS**  
**BUDGETARY COMPARISON SCHEDULE**  
**GENERAL FUND**  
**Year Ended November 30, 2023**

	<u>Final</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
	<u>Budgeted</u>			
	<u>Revenues &amp;</u>	<u>Budgetary</u>	<u>Over/Under</u>	<u>GAAP</u>
	<u>Expenditures</u>	<u>Basis</u>	<u>Budget</u>	<u>Basis</u>
<b><u>REVENUES</u></b>				
Property Tax - Corporate	\$ 744,537	\$ 738,140	\$ (6,397)	\$ 738,140
Property Tax - Insurance & Tort	227,110	226,509	(601)	226,509
Property Tax - Audit	30,000	29,924	(76)	29,924
Property Tax - IMRF	250,000	249,331	(669)	249,331
Property Tax - Social Security	194,000	193,471	(529)	193,471
Property Tax - Workers Comp	25,000	24,936	(64)	24,936
Property Tax - Unemployment	5,000	4,987	(13)	4,987
Sales Tax	560,000	681,353	121,353	681,353
Use Tax	80,000	89,291	9,291	89,291
Replacement Tax	877,959	848,120	(29,839)	848,120
Income Tax	350,000	356,800	6,800	356,800
Gaming Tax	3,000	5,773	2,773	5,773
Refunds from State:				
States Attorney	132,689	134,370	1,681	134,931
Supervisor of Assessments	27,000	27,863	863	27,863
Probation Officer	48,700	42,956	(5,744)	47,202
Public Defender	25,242	25,934	692	25,997
Sheriff		76,316	76,316	79,154
<b>Subtotal</b>	<u>\$ 3,580,237</u>	<u>\$ 3,756,074</u>	<u>\$ 175,837</u>	<u>\$ 3,763,782</u>
<b>Fees &amp; Fines - County Officers:</b>				
Circuit Clerk	\$ 7,000	\$ 11,089	\$ 4,089	\$ 11,089
Traffic	15,000	23,698	8,698	23,698
States Attorney	5,000	5,347	347	5,347
Criminal & Juvenile	8,000	21,341	13,341	21,341
County Clerk	90,000	67,806	(22,194)	62,191
Public Defender	600	1,745	1,145	1,745
Other	-	3,805	3,805	3,805
<b>Subtotal</b>	<u>\$ 125,600</u>	<u>\$ 134,831</u>	<u>\$ 9,231</u>	<u>\$ 129,216</u>
<b>Miscellaneous:</b>				
EMA Grant	\$ 15,000	\$ 15,916	\$ 916	\$ 15,916
Election Grant	-	24,040	24,040	24,040
Public Defender Grant	77,959	86,131	8,172	86,131
Opiod Settlement	-	14,132	14,132	14,132
Other Grants	-	1,022	1,022	1,022
Permits	14,000	11,171	(2,829)	11,171
EMA Building Rent & Donations	5,000	5,110	110	5,110
Penalties on Taxes	20,000	32,340	12,340	32,340
Interest	15,000	148,223	133,223	148,223
Miscellaneous	3,354	14,426	11,072	14,426
<b>Subtotal</b>	<u>\$ 150,313</u>	<u>\$ 352,511</u>	<u>\$ 202,198</u>	<u>\$ 352,511</u>
<b>Total Revenues</b>	<u>\$ 3,856,150</u>	<u>\$ 4,243,416</u>	<u>\$ 387,266</u>	<u>\$ 4,245,509</u>

**PUTNAM COUNTY, ILLINOIS**  
**BUDGETARY COMPARISON SCHEDULE**  
**GENERAL FUND**  
**Year Ended November 30, 2023**

	<b>Final</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
	<b>Budgeted</b>	<b>Budgetary</b>	<b>Over/Under</b>	<b>GAAP</b>
<b>EXPENDITURES</b>	<b>Revenues &amp; Expenditures</b>	<b>Basis</b>	<b>Budget</b>	<b>Basis</b>
Board of Review (1)	\$ 13,000	\$ 2,060	\$ 10,940	\$ 2,060
County Board Members (2)	16,700	4,555	12,145	4,555
Health Insurance (3)	475,000	395,179	79,821	395,179
Supervisor of Assessments (4)	101,194	87,893	13,301	87,537
Courthouse (6)	61,000	37,075	23,925	37,779
Courts (7)	88,814	85,254	3,560	85,393
Elections (8)	78,200	82,128	(3,928)	82,128
County Clerk (9)	121,347	117,577	3,770	117,713
Sheriff (10)	721,700	653,345	68,355	655,508
Insurance (11)	96,500	104,935	(8,435)	104,935
Jail (12)	44,000	8,625	35,375	8,625
Juror (13)	4,500	581	3,919	581
Treasurer & Collector (14)	100,513	81,287	19,226	81,476
Death Investigator (16)	28,900	25,785	3,115	25,785
Computer Service (17)	84,804	75,097	9,707	75,097
State's Attorney (18)	197,008	193,933	3,075	194,005
Office Supplies (19)	20,000	12,763	7,237	12,763
Postage (20)	20,000	11,526	8,474	11,526
Auditor's Fees (21)	30,000	27,000	3,000	27,000
Dependent & Delinquent Children (24)	3,000	-	3,000	-
Publishing (25)	13,000	6,361	6,639	6,361
Animal Control (26)	10,000	12,708	(2,708)	12,708
Public Defender (27)	46,700	43,705	2,995	43,705
Mandated Income (28)	9,000	-	9,000	-
Miscellaneous (31)	35,000	167,955	(132,955)	167,955
Graves & Cemeteries (32)	10,000	5,675	4,325	5,675
Emergency Services (33)	85,950	63,944	22,006	63,944
Zoning (34)	39,000	51,171	(12,171)	51,171
911 Reimbursements (35)	27,290	22,468	4,822	22,468
Law Enforcement (36)	27,500	9,650	17,850	9,650
Educational Service Region (37)	15,201	15,201	-	15,201
Probation Officer (39)	84,200	58,980	25,220	58,980
Legal Fees (40)	10,000	-	10,000	-
Council of Government (43)	21,500	3,952	17,548	3,952
Economic Development (45.1-3)	9,500	2,720	6,780	2,720
Econ. Incentive Rebate (45-4)	200,000	178,555	21,445	148,932
Law Library (46)	5,000	2,983	2,017	2,983
Sheriff's Radio (47)	235,540	229,442	6,098	230,441
Building Complex (48)	58,000	66,480	(8,480)	66,480
Sheriff's Comm Protection (49)	126,800	118,041	8,759	119,544
IMRF (50-1)	250,000	177,183	72,817	176,538
Social Security/Medicare (50-2)	194,000	133,811	60,189	134,235
State & Local Fiscal Recovery Funds	-	160,910	(160,910)	160,910
<b>Total Expenditures</b>	<b>\$ 3,819,361</b>	<b>\$ 3,538,493</b>	<b>\$ 280,868</b>	<b>\$ 3,514,198</b>

**PUTNAM COUNTY, ILLINOIS**  
**BUDGETARY COMPARISON SCHEDULE**  
**GENERAL FUND**  
**Year Ended November 30, 2023**

	<u>Final</u> <u>Budgeted</u> <u>Revenues &amp;</u> <u>Expenditures</u>	<u>Actual</u> <u>Budgetary</u> <u>Basis</u>	<u>Variance</u> <u>Over/Under</u> <u>Budget</u>	<u>Actual</u> <u>GAAP</u> <u>Basis</u>
<b>Excess (Deficiency) of</b> <b>Revenues over Expenditures</b>	\$ 36,789	\$ 704,923	\$ 668,134	\$ 731,311
<b>Other Sources (Uses)</b>				
Transfer In - Sheriff	\$ -	\$ 67,862	\$ 67,862	\$ 67,862
Transfer In - Court Security	-	6,073	6,073	6,073
Transfer In - Animal Control	-	11,458	11,458	11,458
Transfer In - 911 ETSB	75,000	92,491	17,491	92,491
<b>Total Other Sources (Uses)</b>	<u>\$ 75,000</u>	<u>\$ 177,884</u>	<u>\$ 102,884</u>	<u>\$ 177,884</u>
<b>Change in Fund Balance Current Year</b>	<u>\$ 111,789</u>	<u>\$ 882,807</u>	<u>\$ 771,018</u>	909,195
<b>Fund Balance, Beginning of Year</b>				<u>3,249,816</u>
<b>Fund Balance, End of Year</b>				<u><u>\$ 4,159,011</u></u>

See accompanying note to budgetary comparison schedules.

**PUTNAM COUNTY, ILLINOIS**  
**BUDGETARY COMPARISON SCHEDULE**  
**MAJOR SPECIAL REVENUE FUNDS**  
**Year Ended November 30, 2023**

**COUNTY HIGHWAY FUND (5)**

	<b>Final</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
	<b>Budgeted</b>	<b>Budgetary</b>	<b>Over/Under</b>	<b>GAAP</b>
<b>REVENUES</b>	<b>Revenues &amp; Expenditures</b>	<b>Basis</b>	<b>Budget</b>	<b>Basis</b>
Property Tax	\$ 200,956	\$ 199,543	\$ (1,413)	\$ 199,543
Reimbursements	-	1,110	1,110	1,110
Township MFT Transfer	100,000	13,092	(86,908)	13,092
Other	20,000	2,949	(17,051)	2,949
Interest	-	88	88	88
<b>Total Revenues</b>	<b>\$ 320,956</b>	<b>\$ 216,782</b>	<b>\$ (104,174)</b>	<b>\$ 216,782</b>
<b>EXPENDITURES</b>				
Wages	\$ 149,907	\$ 150,930	\$ (1,023)	\$ 151,683
Maintenance	87,500	46,383	41,117	46,383
Office & Shop	30,000	32,004	(2,004)	32,004
Capital Outlays	190,000	-	190,000	-
<b>Total Expenditures</b>	<b>\$ 457,407</b>	<b>\$ 229,317</b>	<b>\$ 228,090</b>	<b>\$ 230,070</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ (136,451)</b>	<b>\$ (12,535)</b>	<b>\$ (332,264)</b>	<b>\$ (13,288)</b>

**COUNTY MOTOR FUEL TAX FUND (53)**

<b>REVENUES</b>				
Motor Fuel Tax	\$ 150,000	\$ 180,305	\$ 30,305	\$ 183,289
State of IL - Consolidated County	156,000	156,676	676	156,676
State of IL - Rebuild Illinois	-	-	-	-
Reimbursements	10,000	-	(10,000)	-
Interest	100	23,828	23,728	23,828
<b>Total Revenues</b>	<b>\$ 316,100</b>	<b>\$ 360,809</b>	<b>\$ 44,709</b>	<b>\$ 363,793</b>
<b>EXPENDITURES</b>				
Wages - Engineer	\$ 43,200	\$ 69,825	\$ (26,625)	\$ 69,825
Salt	40,000	21,558	18,442	21,558
Road Maintenance	260,000	82,249	177,751	82,249
<b>Total Expenditures</b>	<b>\$ 343,200</b>	<b>\$ 173,632</b>	<b>\$ 169,568</b>	<b>\$ 173,632</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ (27,100)</b>	<b>\$ 187,177</b>	<b>\$ 214,277</b>	<b>\$ 190,161</b>

**COUNTY BRIDGE (30)**

<b>REVENUES</b>				
Property Tax	\$ 100,478	\$ 99,771	\$ (707)	\$ 99,771
Interest Earned	800	516	(284)	516
Township Reimbursement	30,000	-	(30,000)	-
<b>Total Revenues</b>	<b>\$ 131,278</b>	<b>\$ 100,287</b>	<b>\$ (30,991)</b>	<b>\$ 100,287</b>
<b>EXPENDITURES</b>				
Construction & Maintenance of County Bridges	\$ 255,000	\$ -	\$ 255,000	\$ -
Engineering	\$ 20,000	-	20,000	-
<b>Total Expenditures</b>	<b>\$ 275,000</b>	<b>\$ -</b>	<b>\$ 275,000</b>	<b>\$ -</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ (143,722)</b>	<b>\$ 100,287</b>	<b>\$ 244,009</b>	<b>\$ 100,287</b>

**PUTNAM COUNTY, ILLINOIS**  
**BUDGETARY COMPARISON SCHEDULE**  
**MAJOR SPECIAL REVENUE FUNDS**  
**Year Ended November 30, 2023**

**FEDERAL AID MATCHING FUND (23)**

	<b>Final</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
	<b>Budgeted</b>	<b>Budgetary</b>	<b>Over/Under</b>	<b>GAAP</b>
<b>REVENUES</b>	<b>Revenues &amp;</b>	<b>Basis</b>	<b>Budget</b>	<b>Basis</b>
	<b>Expenditures</b>			
Property Tax	\$ 100,478	\$ 99,771	\$ (707)	\$ 99,771
Grants	-	-	-	-
Interest	-	106	106	106
<b>Total Revenues</b>	<b>\$ 100,478</b>	<b>\$ 99,877</b>	<b>\$ (601)</b>	<b>\$ 99,877</b>
<b>EXPENDITURES</b>				
Construction & Maintenance of County Roads	\$ 100,000	\$ -	\$ 100,000	\$ -
Outside Engineering	50,000	-	50,000	-
<b>Total Expenditures</b>	<b>\$ 150,000</b>	<b>\$ -</b>	<b>\$ 150,000</b>	<b>\$ -</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ (49,522)</b>	<b>\$ 99,877</b>	<b>\$ 149,399</b>	<b>\$ 99,877</b>

**COUNTY HEALTH FUND (29)**

<b>REVENUES</b>				
Property Tax	\$ 28,665	\$ 28,595	\$ (70)	\$ 28,595
Environmental Fees	11,042	7,550	(3,492)	7,550
Immunizations, Flu, etc.	17,560	13,847	(3,713)	13,847
Grants	586,222	239,419	(346,803)	270,440
Interest	967	1,248	281	1,248
<b>Total Revenues</b>	<b>\$ 644,456</b>	<b>\$ 290,659</b>	<b>\$ (353,797)</b>	<b>\$ 321,680</b>
<b>EXPENDITURES</b>				
Bureau County Health Dept. Contract	\$ 632,981	\$ 219,218	\$ 413,763	\$ 239,384
Mass Vaccination Grant Expenditures	-	160,274	(160,274)	63,615
Contract Tracing - Grant Funded	-	-	-	-
COVID-19 Crisis	-	18,690	(18,690)	1,725
COVID-Response	-	62,110	(62,110)	38,241
<b>Total Expenditures</b>	<b>\$ 632,981</b>	<b>\$ 460,292</b>	<b>\$ 172,689</b>	<b>\$ 342,965</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ 11,475</b>	<b>\$ (169,633)</b>	<b>\$ (181,108)</b>	<b>\$ (21,285)</b>

**COUNTY AMBULANCE FUND (42)**

<b>REVENUES</b>				
Property Tax	\$ 363,068	\$ 365,033	\$ 1,965	\$ 365,033
Interest	-	-	-	-
<b>Total Revenues</b>	<b>\$ 363,068</b>	<b>\$ 365,033</b>	<b>\$ 1,965</b>	<b>\$ 365,033</b>
<b>EXPENDITURES</b>				
Administrative Fee	\$ 355,000	\$ 362,924	\$ (7,924)	\$ 362,924
<b>Total Expenditures</b>	<b>\$ 355,000</b>	<b>\$ 362,924</b>	<b>\$ (7,924)</b>	<b>\$ 362,924</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ 8,068</b>	<b>\$ 2,109</b>	<b>\$ (5,959)</b>	<b>\$ 2,109</b>

**911 FUND - EMERGENCY SYSTEM TELEPHONE BOARD**

<b>REVENUES</b>				
Surcharges	\$ 196,200	\$ 204,234	\$ 8,034	\$ 204,234
Grants	-	60,366	60,366	60,366
Other	-	7,568	7,568	7,568
Interest	550	31,275	30,725	31,275
<b>Total Revenues</b>	<b>\$ 196,750</b>	<b>\$ 303,443</b>	<b>\$ 106,693</b>	<b>\$ 303,443</b>
<b>EXPENDITURES</b>				
Conferences, Travel, and Dues	\$ 4,500	\$ 2,716	\$ 1,784	\$ 2,716
Software and Equipment Maintenance Contracts	47,530	46,533	997	46,533
Telephone	2,500	2,574	(74)	2,574
Capital Outlays	40,000	-	40,000	-
<b>Total Expenditures</b>	<b>\$ 94,530</b>	<b>\$ 51,823</b>	<b>\$ 42,707</b>	<b>\$ 51,823</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ 102,220</b>	<b>\$ 251,620</b>	<b>\$ 149,400</b>	<b>\$ 251,620</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfer Out - to General for Coordinator and Dispatch Wages	\$ (93,374)	\$ (92,491)	\$ 883	\$ (92,491)
<b>Net Change in Fund Balance</b>	<b>\$ 8,846</b>	<b>\$ 159,129</b>	<b>\$ 150,283</b>	<b>\$ 159,129</b>

See accompanying note to budgetary comparison schedules.

**PUTNAM COUNTY, ILLINOIS**  
**NOTES TO BUDGETARY COMPARISON SCHEDULES**  
**Year Ended November 30, 2023**

**Note A - Budget to Actual Reconciliation**

An explanation of the difference between budgetary cash basis revenues and expenditures and revenues and expenditures determined in accordance with generally accepted accounting principles follows:

	<b>General Fund</b>	<b>Major Special Revenue Funds</b>
Budgetary basis revenue (inflow)	\$ 4,243,416	\$ 1,736,890
Differences - budget to GAAP:		
Change in Receivable due from State	7,708	4,699
Change in Grants Received in Advance	-	11,220
Change in Receivable due from Agency Fund	(5,615)	-
<b>Total revenue (GAAP basis) as reported on statement of revenues, expenditures, and fund balances - governmental funds (Statement 4)</b>	<b>\$ 4,245,509</b>	<b>\$ 1,752,809</b>
Budgetary basis expenditures (outflows)	\$ 3,538,493	\$ 1,277,988
Differences - budget to GAAP:		
Change in accrued wages and payroll taxes	5,974	753
Change in IMRF Payable	(646)	-
Change in Accounts Payable	-	(23,830)
Repayment of Grants Received in Advance	-	(93,497)
Accrual of Econ Development	(29,623)	-
<b>Total expenditures (GAAP basis)</b>	<b>\$ 3,514,198</b>	<b>\$ 1,161,414</b>

**Note B - Budgetary Process**

The budget was originally adopted on November 14, 2022. More information is available in Note 1 (F) to the financial statements.

**Note C - Expenditures in Excess of Appropriations**

Expenditures did not exceed appropriations in any of the funds. Expenditures in excess of appropriations is in violation of state statutes.

**PUTNAM COUNTY, ILLINOIS**  
**DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)**  
**GENERAL FUND**  
**Year Ended November 30, 2023**

<b>EXPENDITURES</b>	<b>Final Budgeted Revenues &amp; Expenditures</b>	<b>Actual Budgetary Basis</b>	<b>Variance Over/Under Budget</b>	<b>Actual GAAP Basis</b>
<b>Board of Review (1)</b>				
Salary	\$ 3,000	\$ 2,000	\$ 1,000	\$ 2,000
Travel & Outside Meeting	-	60	(60)	60
Operating Materials	10,000	-	10,000	-
	<u>\$ 13,000</u>	<u>\$ 2,060</u>	<u>\$ 10,940</u>	<u>\$ 2,060</u>
<b>County Board Members (2)</b>				
Regular Meetings	\$ 5,000	\$ 2,775	\$ 2,225	\$ 2,775
Outside Meetings	4,000	280	3,720	280
Travel & Telephone	6,000	250	5,750	250
IL Assoc. Members Dues	1,250	1,250	-	1,250
Prairie River Cons Dues	450	-	450	-
	<u>\$ 16,700</u>	<u>\$ 4,555</u>	<u>\$ 12,145</u>	<u>\$ 4,555</u>
<b>Health Insurance (3)</b>				
Insurance Premiums	\$ 475,000	\$ 395,179	\$ 79,821	\$ 395,179
	<u>\$ 475,000</u>	<u>\$ 395,179</u>	<u>\$ 79,821</u>	<u>\$ 395,179</u>
<b>Supervisor of Assessments (4)</b>				
Salary of Supervisor of Assessments	\$ 55,861	\$ 55,861	\$ -	\$ 55,861
Other Salaries	32,220	22,577	9,643	22,221
Operating Materials & Supplies	1,500	1,211	289	1,211
Equipment Purchases & Maint.	500	387	113	387
Mapping Maintenance Contract	10,000	6,475	3,525	6,475
Education	500	763	(263)	763
Sick Time	613	619	(6)	619
	<u>\$ 101,194</u>	<u>\$ 87,893</u>	<u>\$ 13,301</u>	<u>\$ 87,537</u>
<b>Courthouse (6)</b>				
Salary of Buildings & Grounds Technician	\$ 41,000	\$ 12,619	\$ 28,381	\$ 13,323
Equipment Purchases & Maint.	20,000	24,456	(4,456)	24,456
	<u>\$ 61,000</u>	<u>\$ 37,075</u>	<u>\$ 23,925</u>	<u>\$ 37,779</u>
<b>Courts (7)</b>				
Circuit Clerk's Salary	\$ 52,902	\$ 52,902	\$ -	\$ 52,902
Chief Deputy Clerk Salary	32,220	31,706	514	31,845
Operating Materials & Supplies	500	35	465	35
Sick Time	1,192	491	701	491
Court Mandated Services	2,000	120	1,880	120
	<u>\$ 88,814</u>	<u>\$ 85,254</u>	<u>\$ 3,560</u>	<u>\$ 85,393</u>
<b>Elections (8)</b>				
Salary Election Judges	\$ 7,200	\$ 4,650	\$ 2,550	\$ 4,650
Operating Materials & Supplies	6,000	8,306	(2,306)	8,306
Equipment Purchases & Maint.	63,000	68,861	(5,861)	68,861
Election Extra Help	2,000	311	1,689	311
	<u>\$ 78,200</u>	<u>\$ 82,128</u>	<u>\$ (3,928)</u>	<u>\$ 82,128</u>

**PUTNAM COUNTY, ILLINOIS**  
**DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)**  
**GENERAL FUND**  
**Year Ended November 30, 2023**

	<b>Final</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>EXPENDITURES</b>	<b>Budgeted</b>	<b>Budgetary</b>	<b>Over/Under</b>	<b>GAAP</b>
	<b>Revenues &amp;</b>	<b>Basis</b>	<b>Budget</b>	<b>Basis</b>
	<b>Expenditures</b>			
<b>County Clerk (9)</b>				
County Clerk & Recorder/Salary	\$ 52,902	\$ 52,902	\$ -	\$ 52,902
Chief Deputy Clerk Salary	32,220	32,430	(210)	32,197
Deputy Clerk Salary	17,000	23,077	(6,077)	23,446
Operating Materials & Supplies	6,000	6,566	(566)	6,566
Equipment Purchases & Maint.	12,000	1,545	10,455	1,545
Sick Time	1,225	1,057	168	1,057
	<u>\$ 121,347</u>	<u>\$ 117,577</u>	<u>\$ 3,770</u>	<u>\$ 117,713</u>
<b>Sheriff (10)</b>				
Sheriff's Salary	\$ 116,950	\$ 119,226	\$ (2,276)	\$ 119,226
Other Salaries	438,780	400,396	38,384	402,606
Operating Materials & Supplies	48,500	41,329	7,171	41,329
Equipment Purchases & Maint.	50,000	39,378	10,622	39,378
LEADS Contract	3,970	3,307	663	3,307
Bailiff's Wages	15,000	6,074	8,926	6,027
New Car Purchase	37,500	43,635	(6,135)	43,635
Sick Time	11,000	-	11,000	-
	<u>\$ 721,700</u>	<u>\$ 653,345</u>	<u>\$ 68,355</u>	<u>\$ 655,508</u>
<b>Insurance (11)</b>				
Property Damage, Liability Insurance	\$ 65,000	\$ 66,673	\$ (1,673)	\$ 66,673
Bond Insurance	2,500	355	2,145	355
Workmens Compensation Insurance	24,000	28,290	(4,290)	28,290
Unemployment Insurance (SUTA)	5,000	9,617	(4,617)	9,617
	<u>\$ 96,500</u>	<u>\$ 104,935</u>	<u>\$ (8,435)</u>	<u>\$ 104,935</u>
<b>Jail (12)</b>				
Dieting Prisoners	\$ 6,000	\$ 2,528	\$ 3,472	\$ 2,528
Repairs	12,000	600	11,400	600
Janitorial Supplies/Jail & Courthouse	4,500	2,523	1,977	2,523
Examination of Pisoners	10,000	2,974	7,026	2,974
Jailor Wages	10,000	-	10,000	-
Out of County Jail Housing	1,500	-	1,500	-
	<u>\$ 44,000</u>	<u>\$ 8,625</u>	<u>\$ 35,375</u>	<u>\$ 8,625</u>
<b>Juror (13)</b>				
Jurors Fees In Circuit Court	\$ 3,000	\$ 581	\$ 2,419	\$ 581
Jurors Fees In Coroner's Jury	500	-	500	-
Dieting/Jurors	1,000	-	1,000	-
	<u>\$ 4,500</u>	<u>\$ 581</u>	<u>\$ 3,919</u>	<u>\$ 581</u>
<b>Treasurer &amp; Collector (14)</b>				
County Treasurer's Salary	\$ 52,902	\$ 52,902	\$ -	\$ 52,902
Other Salaries	32,220	17,190	15,030	17,379
Operating Materials & Supplies	9,000	7,589	1,411	7,589
Equipment Purchases & Maint.	4,000	2,480	1,520	2,480
Tipton Maintenance	1,200	1,126	74	1,126
Sick Time	1,191	-	1,191	-
	<u>\$ 100,513</u>	<u>\$ 81,287</u>	<u>\$ 19,226</u>	<u>\$ 81,476</u>



**PUTNAM COUNTY, ILLINOIS**  
**DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)**  
**GENERAL FUND**  
**Year Ended November 30, 2023**

<b>EXPENDITURES</b>	<b>Final Budgeted Revenues &amp; Expenditures</b>	<b>Actual Budgetary Basis</b>	<b>Variance Over/Under Budget</b>	<b>Actual GAAP Basis</b>
<b>Death Investigator (16)</b>				
Salary	\$ 8,000	\$ 7,600	\$ 400	\$ 7,600
Association Dues	500	600	(100)	600
Education & Travel Expense	2,000	766	1,234	766
Autopsy	15,000	12,708	2,292	12,708
Mileage	2,000	884	1,116	884
Equipment & Supplies	500	2,392	(1,892)	2,392
Telephone	900	835	65	835
	<u>\$ 28,900</u>	<u>\$ 25,785</u>	<u>\$ 3,115</u>	<u>\$ 25,785</u>
<b>Computer Service (17)</b>				
Computer Service	\$ 60,000	\$ 38,321	\$ 21,679	\$ 38,321
DevNet	17,420	17,419	1	17,419
DevNet Camera	2,284	2,445	(161)	2,445
DevNet Internet	1,500	1,216	284	1,216
GIS web	3,600	1,750	1,850	1,750
Capital Outlay	-	13,946	(13,946)	13,946
	<u>\$ 84,804</u>	<u>\$ 75,097</u>	<u>\$ 9,707</u>	<u>\$ 75,097</u>
<b>State's Attorney (18)</b>				
State's Attorney Salary	\$ 146,189	\$ 149,033	\$ (2,844)	\$ 149,033
Other Salaries	36,831	34,907	1,924	34,979
Operating Materials & Supplies	3,000	3,882	(882)	3,882
Equipment Purchases & Maint.	5,000	3,868	1,132	3,868
Part Time Help	2,000	124	1,876	124
Appellate Prosecutor	3,000	1,500	1,500	1,500
Sick Time	988	619	369	619
	<u>\$ 197,008</u>	<u>\$ 193,933</u>	<u>\$ 3,075</u>	<u>\$ 194,005</u>
<b>Office Supplies (19)</b>				
Office Supplies	\$ 20,000	\$ 12,763	\$ 7,237	\$ 12,763
	<u>\$ 20,000</u>	<u>\$ 12,763</u>	<u>\$ 7,237</u>	<u>\$ 12,763</u>
<b>Postage (20)</b>				
Postage	\$ 20,000	\$ 11,526	\$ 8,474	\$ 11,526
	<u>\$ 20,000</u>	<u>\$ 11,526</u>	<u>\$ 8,474</u>	<u>\$ 11,526</u>
<b>Auditor's Fees (21)</b>				
Auditor's Fees	\$ 30,000	\$ 27,000	\$ 3,000	\$ 27,000
	<u>\$ 30,000</u>	<u>\$ 27,000</u>	<u>\$ 3,000</u>	<u>\$ 27,000</u>
<b>Dependent &amp; Delinquent Children (24)</b>				
Dependent & Delinquent Children	\$ 3,000	\$ -	\$ 3,000	\$ -
	<u>\$ 3,000</u>	<u>\$ -</u>	<u>\$ 3,000</u>	<u>\$ -</u>
<b>Publishing (25)</b>				
Treasurer	\$ 2,000	\$ 659	\$ 1,341	\$ 659
County Clerk & Recorder	3,000	1,151	1,849	1,151
Supervisor of Assessments	5,000	3,794	1,206	3,794
Zoning Officer	2,000	295	1,705	295
Courts	1,000	462	538	462
	<u>\$ 13,000</u>	<u>\$ 6,361</u>	<u>\$ 6,639</u>	<u>\$ 6,361</u>

**PUTNAM COUNTY, ILLINOIS**  
**DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)**  
**GENERAL FUND**  
**Year Ended November 30, 2023**

<b><u>EXPENDITURES</u></b>	<b><u>Final</u></b> <b><u>Budgeted</u></b> <b><u>Revenues &amp;</u></b> <b><u>Expenditures</u></b>	<b><u>Actual</u></b>  <b><u>Budgetary</u></b> <b><u>Basis</u></b>	<b><u>Variance</u></b>  <b><u>Over/Under</u></b> <b><u>Budget</u></b>	<b><u>Actual</u></b>  <b><u>GAAP</u></b> <b><u>Basis</u></b>
<b>Animal Control Subsidy (26)</b>				
Salary	\$ 10,000	\$ 12,708	\$ -	\$ 12,708
	<u>\$ 10,000</u>	<u>\$ 12,708</u>	<u>\$ -</u>	<u>\$ 12,708</u>
<b>Public Defender (27)</b>				
Public Defender Salary	\$ 39,000	\$ 39,000	\$ -	\$ 39,000
Court Appointed Attorney	7,500	4,505	2,995	4,505
Operating Materials & Supplies	200	200	-	200
	<u>\$ 46,700</u>	<u>\$ 43,705</u>	<u>\$ 2,995</u>	<u>\$ 43,705</u>
<b>Mandated Expenditures (28)</b>				
State's Attorney	\$ 7,000	\$ -	\$ 7,000	\$ -
Public Defender	2,000	-	2,000	-
	<u>\$ 9,000</u>	<u>\$ -</u>	<u>\$ 9,000</u>	<u>\$ -</u>
<b>Miscellaneous (31)</b>				
Miscellaneous Exp.	\$ 35,000	\$ 167,955	\$ (132,955)	\$ 167,955
	<u>\$ 35,000</u>	<u>\$ 167,955</u>	<u>\$ (132,955)</u>	<u>\$ 167,955</u>
<b>Graves &amp; Cemeteries (32)</b>				
Maintenance of Cemeteries	\$ 10,000	\$ 5,675	\$ 4,325	\$ 5,675
	<u>\$ 10,000</u>	<u>\$ 5,675</u>	<u>\$ 4,325</u>	<u>\$ 5,675</u>
<b>Emergency Services (33)</b>				
Salary	\$ 36,000	\$ 36,000	\$ -	\$ 36,000
Operating Materials & Expenditures	2,000	145	1,855	145
Purchases & Maintenance	3,000	981	2,019	981
Communication Expenditures	7,000	4,890	2,110	4,890
LEPC	12,000	1,822	10,178	1,822
EMA Building Operating Expenditure	16,000	12,237	3,763	12,237
Association Dues	350	215	135	215
Training	3,000	3,554	(554)	3,554
Emergency Service Assistant Coordinator	4,100	4,100	-	4,100
Disaster Response	2,500	-	2,500	-
	<u>\$ 85,950</u>	<u>\$ 63,944</u>	<u>\$ 22,006</u>	<u>\$ 63,944</u>
<b>Zoning (34)</b>				
Zoning Salary	\$ 36,000	\$ 43,937	\$ (7,937)	\$ 43,937
Marshall County Agreement	-	-	-	-
Operating Materials & Supplies	3,000	7,234	(4,234)	7,234
	<u>\$ 39,000</u>	<u>\$ 51,171</u>	<u>\$ (12,171)</u>	<u>\$ 51,171</u>
<b>911 Reimbursements (35)</b>				
Coordinator	\$ 27,290	\$ 22,468	\$ 4,822	\$ 22,468
	<u>\$ 27,290</u>	<u>\$ 22,468</u>	<u>\$ 4,822</u>	<u>\$ 22,468</u>
<b>Law Enforcement (36)</b>				
Supporting Services - Sheriff	\$ 7,500	\$ 396	\$ 7,104	\$ 396
Supporting Service - State's Attorney	20,000	9,254	10,746	9,254
	<u>\$ 27,500</u>	<u>\$ 9,650</u>	<u>\$ 17,850</u>	<u>\$ 9,650</u>
<b>Educational Service Region (37)</b>				
Superintendent/Educational Serv.	\$ 15,201	\$ 15,201	\$ -	\$ 15,201
	<u>\$ 15,201</u>	<u>\$ 15,201</u>	<u>\$ -</u>	<u>\$ 15,201</u>

**PUTNAM COUNTY, ILLINOIS**  
**DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)**  
**GENERAL FUND**  
**Year Ended November 30, 2023**

<b>EXPENDITURES</b>	<b>Final Budgeted Revenues &amp; Expenditures</b>	<b>Actual Budgetary Basis</b>	<b>Variance Over/Under Budget</b>	<b>Actual GAAP Basis</b>
<b>Probation Officer (39)</b>				
Probation Officer Salary	\$ 48,700	\$ 48,700	\$ -	\$ 48,700
Operating Materials & Supplies	7,500	4,580	2,920	4,580
Equipment Purchases & Maintenance	11,000	-	11,000	-
Detention	17,000	5,700	11,300	5,700
	<u>\$ 84,200</u>	<u>\$ 58,980</u>	<u>\$ 25,220</u>	<u>\$ 58,980</u>
<b>Legal Fees (40)</b>				
Legal Defense	\$ 10,000	\$ -	\$ 10,000	\$ -
	<u>\$ 10,000</u>	<u>\$ -</u>	<u>\$ 10,000</u>	<u>\$ -</u>
<b>Council of Government (43)</b>				
Membership	\$ 1,000	\$ 670	\$ 330	\$ 670
Solid Waste Management	1,500	2,532	(1,032)	2,532
5 County Economic	1,000	-	1,000	-
Administered Grants	18,000	750	17,250	750
	<u>\$ 21,500</u>	<u>\$ 3,952</u>	<u>\$ 17,548</u>	<u>\$ 3,952</u>
<b>Economic Development (45)</b>				
Enterprise Zone Administration	\$ 500	\$ 434	\$ 66	\$ 434
County Development	9,000	2,286	6,714	2,286
Econ Incen Rebate	200,000	178,555	21,445	148,932
	<u>\$ 209,500</u>	<u>\$ 181,275</u>	<u>\$ 28,225</u>	<u>\$ 151,652</u>
<b>Law Library (46)</b>				
Law Library/County Share	\$ 5,000	\$ 2,983	\$ 2,017	\$ 2,983
	<u>\$ 5,000</u>	<u>\$ 2,983</u>	<u>\$ 2,017</u>	<u>\$ 2,983</u>
<b>Sheriff's Radio (47)</b>				
Salaries	\$ 224,540	\$ 220,181	\$ 4,359	\$ 221,180
Operating Materials & Supplies	1,500	97	1,403	97
Training - New Dispatchers	5,000	8,658	(3,658)	8,658
Salaries - Sick Time	4,500	506	3,994	506
	<u>\$ 235,540</u>	<u>\$ 229,442</u>	<u>\$ 6,098</u>	<u>\$ 230,441</u>
<b>Building Complex (48)</b>				
Utilities & Telephone	\$ 50,000	\$ 59,321	\$ (9,321)	\$ 59,321
Elevator Maintenance	8,000	7,159	841	7,159
	<u>\$ 58,000</u>	<u>\$ 66,480</u>	<u>\$ (8,480)</u>	<u>\$ 66,480</u>

**PUTNAM COUNTY, ILLINOIS**  
**DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)**  
**GENERAL FUND**  
**Year Ended November 30, 2023**

	<b>Final</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
	<b>Budgeted</b>			
<b>EXPENDITURES</b>	<b>Revenues &amp;</b>	<b>Budgetary</b>	<b>Over/Under</b>	<b>GAAP</b>
	<b>Expenditures</b>	<b>Basis</b>	<b>Budget</b>	<b>Basis</b>
<b>Sheriff's Comm Protection (49)</b>				
Salaries/Community Patrols	\$ 61,800	\$ 57,395	\$ 4,405	\$ 57,759
Task Force	65,000	60,646	4,354	61,785
	<u>\$ 126,800</u>	<u>\$ 118,041</u>	<u>\$ 8,759</u>	<u>\$ 119,544</u>
<b>IMRF &amp; Social Security (50)</b>				
IMRF Retirement Fund	\$ 250,000	\$ 177,183	\$ 72,817	\$ 176,538
Social Security & Medicare Tax	194,000	133,811	60,189	134,235
	<u>\$ 444,000</u>	<u>\$ 310,994</u>	<u>\$ 133,006</u>	<u>\$ 310,773</u>
<b>State &amp; Local Fiscal Recovery Funds</b>				
Elevator Maintenance & Project	\$ -	\$ 61,913	\$ (61,913)	\$ 61,913
Surveillance	-	2,874	(2,874)	2,874
Court Room	-	6,773	(6,773)	6,773
Document Disposal	-	3,326	(3,326)	3,326
Phone System	-	6,240	(6,240)	6,240
Digital Radio System	-	79,784	(79,784)	79,784
	<u>\$ -</u>	<u>\$ 160,910</u>	<u>\$ (160,910)</u>	<u>\$ 160,910</u>
<b>Total General Fund Expenditures</b>	<u><u>\$ 3,819,361</u></u>	<u><u>\$ 3,538,493</u></u>	<u><u>\$ 283,576</u></u>	<u><u>\$ 3,514,198</u></u>

**PUTNAM COUNTY, ILLINOIS  
ILLINOIS MUNICIPAL RETIREMENT FUND**

Calendar Year Ending December 31, Total Pension Liability	Multiyear Schedule of Changes in Net Pension Liability and Related Ratios						
	2022	2021	2020	2019	2018	2017	2016
Service Cost	\$ 102,881	\$ 88,697	\$ 96,076	\$ 104,132	\$ 103,339	\$ 105,284	\$ 105,841
Interest on the Total Pension Liability	467,267	435,766	427,446	405,303	377,967	377,527	363,932
Benefit Changes	(121,961)	245,484	(45,719)	99,896	200,140	(45,461)	(25,083)
Difference Between Expected & Actual Experience	-	-	(35,995)	-	147,513	(161,165)	(17,338)
Assumption Changes	(348,410)	(336,680)	(310,055)	(289,709)	(267,324)	(271,382)	(259,169)
Benefit Payments and Refunds	99,777	433,267	131,753	319,622	561,653	4,803	168,163
Net Change in Total Pension Liability	\$ 6,567,823	\$ 6,134,556	\$ 6,002,803	\$ 5,683,181	\$ 5,121,546	\$ 4,739,584	\$ 4,518,315
Total Pension Liability - Beginning	\$ 6,667,600	\$ 6,567,823	\$ 6,134,556	\$ 6,002,803	\$ 5,683,181	\$ 5,121,546	\$ 4,948,580
Total Pension Liability - Ending (a)							\$ 4,739,584
<b>Plan Fiduciary Net Position</b>							
Employer Contributions	\$ 97,753	\$ 140,339	\$ 109,493	\$ 76,863	\$ 110,658	\$ 110,017	\$ 115,242
Employee Contributions	45,774	48,773	43,266	88,940	47,743	46,399	44,173
Pension Plan Net Investment Income	(918,347)	1,037,818	816,872	891,563	(277,118)	813,284	298,989
Benefit Payments and Refunds	(348,410)	(336,680)	(310,055)	(289,709)	(267,324)	(271,382)	(259,169)
Other	36,171	12,537	(77,934)	52,748	113,399	(124,236)	41,667
Net Change in Plan Fiduciary Net Position	(1,087,059)	902,787	581,642	820,405	(272,642)	574,082	240,902
Plan Fiduciary Net Position - Beginning	7,148,109	6,245,322	5,663,680	4,843,275	5,115,917	4,541,835	4,374,168
Plan Fiduciary Net Position - Ending (b)	6,061,050	7,148,109	6,245,322	5,663,680	4,843,275	5,115,917	4,374,168
Net Pension Liability / (Asset) - Ending (a)-(b)	606,550	(580,286)	(110,766)	339,123	839,906	5,629	574,908
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	90.90%	108.84%	101.81%	94.35%	85.22%	99.89%	88.76%
Covered Valuation Payroll	\$ 1,017,193	\$ 1,084,509	\$ 961,453	\$ 984,169	\$ 1,060,959	\$ 1,031,089	\$ 981,621
Net Pension Liability as a Percentage of Covered Valuation Payroll	59.63%	-53.51%	-11.52%	34.46%	79.16%	0.55%	58.57%
							66.91%
							44.54%

**Multiyear Schedule of Contributions**

Calendar Year Ending December 31,	Actuarially Determined Contribution *	Contribution Deficiency (Excess)		Actual Contribution as a % of Covered Valuation Payroll	
		Actual Contribution	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll	Covered Valuation Payroll
2014	115,474	115,474	917,188	12.59%	917,188
2015	119,350	119,350	967,966	12.33%	967,966
2016	115,242	115,242	981,621	11.74%	981,621
2017	110,017	110,017	1,031,089	10.67%	1,031,089
2018	110,658	110,658	1,060,959	10.43%	1,060,959
2019	76,864	76,863	984,169	7.81%	984,169
2020	109,125	109,493	961,453	11.39%	961,453
2021	118,537	140,339	1,084,509	12.94%	1,084,509
2022	97,752	97,753	1,017,193	9.61%	1,017,193

\*Estimated based on contribution rate of 9.61% and covered valuation payroll of \$1,017,193.

Notes to Schedule of Contributions: Actuarially determined contribution rates are calculated as of December 31 each year, which is a 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2020 - 2022 Contribution Rates: Actuarial Cost Method is Aggregate entry age normal. Amortization method is level percentage of payroll, closed. Remaining Amortization Period is 24 year closed period. Asset Valuation Method is 5-year smoothed market; 20% corridor. Wage growth is 3.25%. Price Inflation is 2.50% approximate; No explicit price inflation assumption is used in this valuation. Salary increases are 3.35% - 14.25%, including inflation. Investment Rate of Return is 7.25%. Retirement Age is Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014 to 2016. Mortality is based on specific mortality table was used with fully generational projection scale MP-2017 (base year 2015) with specific rates developed for non-disabled retirees, disabled retirees, and active members. The IMRF specific rates were developed from the RP-2014 Blue Collar Annuitant Mortality Table (non-disabled retirees), RP-2014 Disabled Retirees Mortality Table, and RP-2014 Employee Mortality Table (active members). Other Information: There were no benefit changes during the year.

Notes to Schedule: These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10 year trend is compiled, information is presented for those years or which information is available.

**PUTNAM COUNTY, ILLINOIS**  
**ILLINOIS MUNICIPAL RETIREMENT FUND - SLEP**

Calendar Year Ending December 31,	Multiyear Schedule of Changes in Net Pension Liability and Related Ratios								
	2022	2021	2020	2019	2018	2017	2016	2015	2014
Total Pension Liability									
Service Cost	\$ 100,937	\$ 83,041	\$ 101,997	\$ 108,710	\$ 97,190	\$ 100,707	\$ 95,436	\$ 92,443	\$ 93,147
Interest on the Total Pension Liability	300,584	275,505	243,340	258,408	246,228	232,456	214,185	197,858	182,979
Benefit Changes									
Difference Between Expected & Actual Experience	20,626	89,467	244,474	(478,027)	(92,686)	(65,977)	(13,136)	(21,205)	(52,385)
Assumption Changes	(111,743)	(110,335)	(26,799)	-	119,258	1,171	(9,094)	4,260	33,158
Benefit Payments and Refunds			(109,440)	(77,691)	(111,391)	(54,548)	(53,556)	(52,523)	(56,758)
Net Change in Total Pension Liability	\$ 310,404	\$ 337,678	\$ 433,572	\$ (188,600)	\$ 258,599	\$ 213,809	\$ 233,835	\$ 220,833	\$ 200,141
Total Pension Liability - Beginning	4,151,389	3,813,711	3,360,139	3,548,739	3,290,140	3,076,331	2,842,496	2,621,663	2,421,522
Total Pension Liability - Ending (a)	\$ 4,461,793	\$ 4,151,389	\$ 3,813,711	\$ 3,360,139	\$ 3,548,739	\$ 3,290,140	\$ 3,076,331	\$ 2,842,496	\$ 2,621,663
Plan Fiduciary Net Position									
Employer Contributions	\$ 66,750	\$ 70,439	\$ 83,497	\$ 85,752	\$ 94,130	\$ 88,917	\$ 89,439	\$ 89,131	\$ 83,474
Employee Contributions	40,115	38,931	34,834	37,989	39,662	37,256	37,246	35,709	33,823
Pension Plan Net Investment Income	(553,039)	674,697	454,574	532,154	(125,131)	431,632	168,053	12,034	134,122
Benefit Payments and Refunds	(111,743)	(110,335)	(109,440)	(77,691)	(111,391)	(54,548)	(53,556)	(52,523)	(56,758)
Other	51,514	(89,537)	157,141	(155,086)	27,792	(19,602)	18,303	(77,258)	7,554
Net Change in Plan Fiduciary Net Position	(506,403)	584,195	620,606	423,118	(74,938)	483,655	259,485	7,093	202,215
Plan Fiduciary Net Position - Beginning	4,673,889	4,089,694	3,469,088	3,045,970	3,120,908	2,637,253	2,377,768	2,370,675	2,168,460
Plan Fiduciary Net Position - Ending (b)	4,167,486	4,673,889	4,089,694	3,469,088	3,045,970	3,120,908	2,637,253	2,377,768	2,370,675
Net Pension Liability / (Asset) - Ending (a)-(b)	294,307	(522,500)	(275,983)	(108,949)	502,769	169,232	439,078	464,728	250,988
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	93.40%	112.59%	107.24%	103.24%	85.83%	94.86%	85.73%	83.65%	90.43%
Covered Valuation Payroll	\$ 534,860	\$ 519,082	\$ 464,449	\$ 506,513	\$ 528,821	\$ 496,743	\$ 496,613	\$ 476,127	\$ 450,971
Net Pension Liability as a Percentage of Covered Valuation Payroll	55.03%	-100.66%	-59.42%	21.51%	95.07%	34.07%	88.41%	97.61%	55.66%

**Multiyear Schedule of Contributions**

Calendar Year Ending December 31,	Multiyear Schedule of Contributions			Contribution Deficiency (Excess)	Covered Valuation Payroll	Covered Valuation Payroll
	Actuarially Determined Contribution *	Actual Contribution				
2014	83,475	83,474	1		450,971	18.51%
2015	89,131	89,131	-		476,127	18.72%
2016	89,440	89,439	1		496,613	18.01%
2017	88,917	88,917	-		496,743	17.90%
2018	94,130	94,130	-		528,821	17.80%
2019	85,753	85,752	1		506,513	16.93%
2020	83,508	83,497	11		464,449	17.98%
2021	70,439	70,439	-		519,082	13.57%
2022	66,751	66,750	1		534,860	12.48%

\*Estimated based on contribution rate of 12.48% and covered valuation payroll of \$534,860.

Notes to Schedule of Contributions: Actuarially determined contribution rates are calculated as of December 31 each year, which is a 12 months prior to the beginning of the fiscal year in which contributions are reported. Methods and Assumptions Used to Determine 2020 - 2022 Contribution Rates: Actuarial Cost Method is Aggregate entry age normal. Amortization method is level percentage of payroll, closed. Remaining Amortization Period is 24 year closed period. Asset Valuation Method is 5-year smoothed market, 20% corridor. Wage growth is 3.25%. Price Inflation is 2.50% approximate; No explicit price inflation assumption is used in this valuation. Salary increases are 3.35% - 14.25%, including inflation. Investment Rate of Return is 7.25%. Retirement Age is Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014 to 2016. Mortality is based on specific mortality table was used with fully generational projection scale MP-2017 (base year 2015) with specific rates developed for non-disabled retirees, disabled retirees, and active members. The IMRF specific rates were developed from the RP-2014 Blue Collar Annuitant Mortality Table (non-disabled retirees), RP-2014 Disabled Retirees Mortality Table, and RP-2014 Employee Mortality Table (active members). Other information: There were no benefit changes during the year.

Notes to Schedule: These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10 year trend is compiled, information is presented for those years or which information is available.

PUTNAM COUNTY, ILLINOIS  
COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE FUNDS  
November 30, 2023

	Treasurer's Indemnity	Treasurer's Tax Sale	Treasurer's Sale in Error	County Clerk Automation	Geographic Survey	Coroner Fund	Animal Control Fund	Law Library
ASSETS								
Cash in Bank	\$ 50,189	\$ 12,865	\$ 66,412	\$ 34,388	\$ 7,429	\$ 39,007	\$ 48,425	\$ 11,700
CD's	-	-	12,895	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 50,189</b>	<b>\$ 12,865</b>	<b>\$ 79,307</b>	<b>\$ 34,388</b>	<b>\$ 7,429</b>	<b>\$ 39,007</b>	<b>\$ 48,425</b>	<b>\$ 11,700</b>
<b>Total Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Fund Balances</b>								
Restricted	\$ 50,189	\$ 12,865	\$ 79,307	\$ 34,388	\$ 7,429	\$ 39,007	\$ 48,425	\$ 11,700
<b>Total Fund Balances</b>	<b>\$ 50,189</b>	<b>\$ 12,865</b>	<b>\$ 79,307</b>	<b>\$ 34,388</b>	<b>\$ 7,429</b>	<b>\$ 39,007</b>	<b>\$ 48,425</b>	<b>\$ 11,700</b>
ASSETS								
Cash in Bank	\$ 109,559	\$ 35,448	\$ 3,974	\$ 10,035	\$ 582	\$ 5,116	\$ 3,112	\$ 10,019
CD's	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 109,559</b>	<b>\$ 35,448</b>	<b>\$ 3,974</b>	<b>\$ 10,035</b>	<b>\$ 582</b>	<b>\$ 5,116</b>	<b>\$ 3,112</b>	<b>\$ 10,019</b>
<b>Total Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Fund Balances</b>								
Restricted	\$ 109,559	\$ 35,448	\$ 3,974	\$ 10,035	\$ 582	\$ 5,116	\$ 3,112	\$ 10,019
<b>Total Fund Balances</b>	<b>\$ 109,559</b>	<b>\$ 35,448</b>	<b>\$ 3,974</b>	<b>\$ 10,035</b>	<b>\$ 582</b>	<b>\$ 5,116</b>	<b>\$ 3,112</b>	<b>\$ 10,019</b>
ASSETS								
Cash in Bank	\$ 10,262	\$ 50,182	\$ 14,533	\$ 325,010	\$ 9,039	\$ 34,190	\$ -	\$ 891,476
CD's	-	-	-	-	-	-	-	12,895
Interfund Receivable	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 10,262</b>	<b>\$ 50,182</b>	<b>\$ 14,533</b>	<b>\$ 325,010</b>	<b>\$ 9,039</b>	<b>\$ 34,190</b>	<b>\$ -</b>	<b>\$ 904,371</b>
<b>Total Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Fund Balances</b>								
Restricted	\$ 10,262	\$ 50,182	\$ 14,533	\$ 325,010	\$ 9,039	\$ 34,190	\$ -	\$ 904,371
<b>Total Fund Balances</b>	<b>\$ 10,262</b>	<b>\$ 50,182</b>	<b>\$ 14,533</b>	<b>\$ 325,010</b>	<b>\$ 9,039</b>	<b>\$ 34,190</b>	<b>\$ -</b>	<b>\$ 904,371</b>

**PUTNAM COUNTY, ILLINOIS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**November 30, 2023**

	<b>General Governmental Group</b>	<b>Tax Supported Group</b>	<b>Judiciary &amp; Court Related Group</b>	<b>Sheriff's Department Group</b>	<b>TOTAL</b>
<b>REVENUES</b>					
Property Taxes	\$ -	\$ 57,867	\$ -	\$ -	\$ 57,867
Fines & Fees	70,561	-	26,755	83,346	180,662
Sale of Equipment	-	-	-	54,400	54,400
Tri-Dent	-	-	-	20,000	20,000
Donations	-	-	-	3,000	3,000
Grants	12,000	-	12,000	227	24,227
Interest Earned	227	-	124	179	530
Other	-	-	-	422	422
<b>Total Revenues</b>	<u>\$ 82,788</u>	<u>\$ 57,867</u>	<u>\$ 38,879</u>	<u>\$ 161,574</u>	<u>\$ 341,108</u>
<b>EXPENDITURES</b>					
Current:					
General Government	\$ 39,716	\$ -	\$ -	\$ -	\$ 39,716
Public Safety	-	-	-	65,243	65,243
Judiciary and Legal	-	-	19,915	-	19,915
Health, Welfare, and Education	7,666	57,867	-	-	65,533
Capital Outlay	-	-	-	110,105	110,105
<b>Total Expenditures</b>	<u>\$ 47,382</u>	<u>\$ 57,867</u>	<u>\$ 19,915</u>	<u>\$ 175,348</u>	<u>\$ 300,512</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	\$ 35,406	\$ -	\$ 18,964	\$ (13,774)	\$ 40,596
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfer In (Note 1K)	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer (Out) (Note 1K)	(11,458)	-	(6,073)	(67,862)	(85,393)
<b>Total Other Sources (Uses)</b>	<u>\$ (11,458)</u>	<u>\$ -</u>	<u>\$ (6,073)</u>	<u>\$ (67,862)</u>	<u>\$ (85,393)</u>
<b>Net Change in Fund Balances</b>	\$ 23,948	\$ -	\$ 12,891	\$ (81,636)	\$ (44,797)
<b>Fund Balances - Beginning</b>	<u>247,662</u>	<u>-</u>	<u>158,407</u>	<u>543,099</u>	<u>949,168</u>
<b>Fund Balances - Ending</b>	<u>\$ 271,610</u>	<u>\$ -</u>	<u>\$ 171,298</u>	<u>\$ 461,463</u>	<u>\$ 904,371</u>



**PUTNAM COUNTY, ILLINOIS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**GENERAL GOVERNMENTAL GROUP**  
**Year Ended November 30, 2023**

	Treasurer's Indemnity	Treasurer's Tax Sale	Treasurer's Sale in Error	County Clerk Automation	Geographic Survey	Coroner Fund	Animal Control Fund	Total General Gov. Group
<b>REVENUES</b>								
Fines and Fees	\$ 420	\$ 1,925	\$ 1,260	\$ -	\$ -	\$ 5,590	\$ -	\$ 9,195
Animal Tag Fees	-	-	-	-	-	-	22,416	22,416
County Clerk Fees	-	-	-	26,490	12,460	-	-	38,950
State of IL Grants	-	-	-	12,000	-	-	-	12,000
Interest Earned	31	2	78	77	18	21	-	227
Other	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 451</b>	<b>\$ 1,927</b>	<b>\$ 1,338</b>	<b>\$ 38,567</b>	<b>\$ 12,478</b>	<b>\$ 5,611</b>	<b>\$ 22,416</b>	<b>\$ 82,788</b>
<b>EXPENDITURES</b>								
Office Equipment & Supplies	\$ -	\$ 611	\$ -	\$ 1,887	\$ -	\$ 5,484	\$ 2,182	\$ 10,164
Service Contracts	-	-	-	23,602	9,946	-	-	33,548
Training	-	256	-	3,414	-	-	-	3,670
Refunds & Reimbursements	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 867</b>	<b>\$ -</b>	<b>\$ 28,903</b>	<b>\$ 9,946</b>	<b>\$ 5,484</b>	<b>\$ 2,182</b>	<b>\$ 47,382</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>\$ 451</b>	<b>\$ 1,060</b>	<b>\$ 1,338</b>	<b>\$ 9,664</b>	<b>\$ 2,532</b>	<b>\$ 127</b>	<b>\$ 20,234</b>	<b>\$ 35,406</b>
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfer Out (Note 1K)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (11,458)	\$ (11,458)
<b>Total Other Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (11,458)</b>	<b>\$ (11,458)</b>
Net Change in Fund Balances	\$ 451	\$ 1,060	\$ 1,338	\$ 9,664	\$ 2,532	\$ 127	\$ 8,776	\$ 23,948
Fund Balances - Beginning	49,738	11,805	77,969	24,724	4,897	38,880	39,649	247,662
<b>Fund Balances - Ending</b>	<b>\$ 50,189</b>	<b>\$ 12,865</b>	<b>\$ 79,307</b>	<b>\$ 34,388</b>	<b>\$ 7,429</b>	<b>\$ 39,007</b>	<b>\$ 48,425</b>	<b>\$ 271,610</b>

**PUTNAM COUNTY, ILLINOIS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**TAX SUPPORTED GROUP**  
**Year Ended November 30, 2023**

<b>REVENUES</b>	<b>MP Co-op Extension</b>	<b>TOTAL</b>
Property Taxes	\$ 57,867	\$ 57,867
Interest Earned	-	-
Other	-	-
<b>Total Revenues</b>	<b>\$ 57,867</b>	<b>\$ 57,867</b>
<b>EXPENDITURES</b>		
Distribution to MP Co-op	\$ 57,867	\$ 57,867
<b>Total Expenditures</b>	<b>\$ 57,867</b>	<b>\$ 57,867</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>
<b>OTHER FINANCING SOURCES (USES)</b>		
Transfers In (Out)	-	-
<b>Total Other Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>
Net Change in Fund Balances	\$ -	\$ -
Fund Balances - Beginning	-	-
<b>Fund Balances - Ending</b>	<b>\$ -</b>	<b>\$ -</b>

**PUTNAM COUNTY, ILLINOIS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**JUDICIARY & COURT RELATED GROUP**  
**Year Ended November 30, 2023**

	Law Library Fund	Probation Fee Fund	Judicial Security	St. Attny. Drug Enforcement	St. Attny. Records Automation	Drug Addiction	TOTAL
<b>REVENUES</b>							
Circuit Clerk Fees	\$ 3,080	\$ 11,669	\$ 11,228	\$ -	\$ 688	\$ 90	\$ 26,755
Grants	-	12,000	-	-	-	-	12,000
Interest Earned	2	102	13	2	5	-	124
Other	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 3,082</b>	<b>\$ 23,771</b>	<b>\$ 11,241</b>	<b>\$ 2</b>	<b>\$ 693</b>	<b>\$ 90</b>	<b>\$ 38,879</b>
<b>EXPENDITURES</b>							
Library Purchases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Service Fees	-	-	-	-	-	-	-
Mileage & Meals	-	1,722	-	-	-	-	1,722
Office Equipment & Supplies	-	1,768	-	-	-	-	1,768
Computer Repairs & Software	1,240	14,527	-	-	-	-	15,767
Donations	-	-	-	-	-	-	-
Drug Testing	-	383	-	-	-	-	383
Other	-	275	-	-	-	-	275
<b>Total Expenditures</b>	<b>\$ 1,240</b>	<b>\$ 18,675</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 19,915</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>\$ 1,842</b>	<b>\$ 5,096</b>	<b>\$ 11,241</b>	<b>\$ 2</b>	<b>\$ 693</b>	<b>\$ 90</b>	<b>\$ 18,964</b>
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers Out	\$ -	\$ -	\$ (6,073)	\$ -	\$ -	\$ -	\$ (6,073)
<b>Total Other Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (6,073)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (6,073)</b>
Net Change in Fund Balances	\$ 1,842	\$ 5,096	\$ 5,168	\$ 2	\$ 693	\$ 90	\$ 12,891
Fund Balances - Beginning	9,858	104,463	30,280	3,972	9,342	492	158,407
<b>Fund Balances - Ending</b>	<b>\$ 11,700</b>	<b>\$ 109,559</b>	<b>\$ 35,448</b>	<b>\$ 3,974</b>	<b>\$ 10,035</b>	<b>\$ 582</b>	<b>\$ 171,298</b>

**PUTNAM COUNTY, ILLINOIS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**SHERIFF'S DEPARTMENT GROUP**  
**Year Ended November 30, 2023**

	Sheriff's Fees	Jail Medical Costs / Commissary	Sheriff's Drug Fines	Sheriff's K-9	Vehicle Replacement	Cops & Kids/ Office Donations	Drug Forfeiture	Article 36 - Seized Vehicles	Equipment Fund	Total Sheriff's Group
<b>REVENUES</b>										
Fines and Fees	\$ 68,915	\$ 310	\$ 400	-	\$ 8,681	\$ -	\$ -	-	\$ 5,040	\$ 83,346
Sheriff's Sale	54,400	-	-	-	-	-	-	-	-	54,400
Tri-DENT	-	-	-	-	-	-	20,000	-	-	20,000
Grants	227	-	-	-	-	-	-	-	-	227
Donations	-	-	-	-	-	3,000	-	-	-	3,000
Interest	-	1	-	-	-	-	178	-	-	179
Other	202	220	-	-	-	-	-	-	-	422
<b>Total Revenues</b>	<b>\$ 123,744</b>	<b>\$ 531</b>	<b>\$ 400</b>	<b>-</b>	<b>\$ 8,681</b>	<b>\$ 3,000</b>	<b>\$ 20,178</b>	<b>\$ -</b>	<b>\$ 5,040</b>	<b>\$ 161,574</b>
<b>EXPENDITURES</b>										
Supplies & Equipment	\$ 451	-	\$ -	-	-	\$ -	\$ 7,158	-	\$ 1,105	\$ 8,714
Repairs & Maintenance	-	-	-	-	75	-	-	-	-	75
Training	-	-	-	-	-	-	-	-	-	-
Sheriff's Sale	52,544	-	-	-	-	-	-	-	-	52,544
Other	2,402	264	-	10	-	1,224	-	10	-	3,910
Capital Expenditures	-	-	-	-	11,786	1,500	96,819	-	-	110,105
<b>Total Expenditures</b>	<b>\$ 55,397</b>	<b>\$ 264</b>	<b>\$ -</b>	<b>10</b>	<b>\$ 11,861</b>	<b>\$ 2,724</b>	<b>\$ 103,977</b>	<b>\$ 10</b>	<b>\$ 1,105</b>	<b>\$ 175,348</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>\$ 68,347</b>	<b>\$ 267</b>	<b>\$ 400</b>	<b>(10)</b>	<b>\$ (3,180)</b>	<b>\$ 276</b>	<b>\$ (83,799)</b>	<b>\$ (10)</b>	<b>\$ 3,935</b>	<b>\$ (13,774)</b>
<b>OTHER FINANCING SOURCES (USES)</b>										
Transfers In (Note 1K)	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-	\$ -	\$ -
Transfers (Out) (Note 1K)	(67,862)	-	-	-	-	-	-	-	-	(67,862)
<b>Total Other Sources (Uses)</b>	<b>\$ (67,862)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>\$ (67,862)</b>
Net Change in Fund Balances	\$ 485	\$ 267	\$ 400	(10)	\$ (3,180)	\$ 276	\$ (83,799)	(10)	\$ 3,935	\$ (81,636)
Fund Balances - Beginning	4,631	2,845	9,619	10,272	53,362	14,257	408,809	9,049	30,255	543,099
<b>Fund Balances - Ending</b>	<b>\$ 5,116</b>	<b>\$ 3,112</b>	<b>\$ 10,019</b>	<b>\$ 10,262</b>	<b>\$ 50,182</b>	<b>\$ 14,533</b>	<b>\$ 325,010</b>	<b>\$ 9,039</b>	<b>\$ 34,190</b>	<b>\$ 461,463</b>

**PUTNAM COUNTY, ILLINOIS**  
**COMBINING STATEMENT OF ASSETS HELD**  
**ALL CUSTODIAL FUNDS**  
**November 30, 2023**

	County Collector	Missing Heirs	Delinquent Tax Agent	Township Motor Fuel	Township Bridge	Court System	Court Maintenance
<b>ASSETS</b>							
Cash in Bank	\$ 48,227	472	\$ -	\$ 124,700	\$ 125,329	\$ 102,800	\$ 39,009
Petty Cash	225	-	-	-	-	-	-
Accounts Receivable	-	-	-	41,989	-	-	-
<b>Total Assets Held</b>	<b>\$ 48,452</b>	<b>\$ 472</b>	<b>\$ -</b>	<b>\$ 166,689</b>	<b>\$ 125,329</b>	<b>\$ 102,800</b>	<b>\$ 39,009</b>
<b>LIABILITIES</b>							
Due to General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Position - Custodial Funds	48,452	472	-	166,689	125,329	102,800	39,009
<b>Total Liabilities Held</b>	<b>\$ 48,452</b>	<b>\$ 472</b>	<b>\$ -</b>	<b>\$ 166,689</b>	<b>\$ 125,329</b>	<b>\$ 102,800</b>	<b>\$ 39,009</b>
<b>ASSETS</b>							
Cash in Bank	\$ 11,984	\$ 88,550	\$ 40,073	\$ 14,324	\$ 21,869		\$ 617,337
Petty Cash	-	100	100	-	250		675
Accounts Receivable	-	-	-	-	-		41,989
<b>Total Assets Held</b>	<b>\$ 11,984</b>	<b>\$ 88,650</b>	<b>\$ 40,173</b>	<b>\$ 14,324</b>	<b>\$ 22,119</b>		<b>\$ 660,001</b>
<b>LIABILITIES</b>							
Due to General Fund	\$ -	\$ -	\$ -	\$ -	\$ 4,569		\$ 4,569
Net Position - Custodial Funds	11,984	88,650	40,173	14,324	17,550		655,432
<b>Total Liabilities Held</b>	<b>\$ 11,984</b>	<b>\$ 88,650</b>	<b>\$ 40,173</b>	<b>\$ 14,324</b>	<b>\$ 22,119</b>		<b>\$ 660,001</b>

	Document Storage	Circuit Clerk	Circuit Clerk Administration	Circuit Clerk Automation	County Clerk	Total
Cash in Bank	\$ 11,984	\$ 88,550	\$ 40,073	\$ 14,324	\$ 21,869	\$ 617,337
Petty Cash	-	100	100	-	250	675
Accounts Receivable	-	-	-	-	-	41,989
<b>Total Assets Held</b>	<b>\$ 11,984</b>	<b>\$ 88,650</b>	<b>\$ 40,173</b>	<b>\$ 14,324</b>	<b>\$ 22,119</b>	<b>\$ 660,001</b>

	Document Storage	Circuit Clerk	Circuit Clerk Administration	Circuit Clerk Automation	County Clerk	Total
Cash in Bank	\$ 11,984	\$ 88,550	\$ 40,073	\$ 14,324	\$ 21,869	\$ 617,337
Petty Cash	-	100	100	-	250	675
Accounts Receivable	-	-	-	-	-	41,989
<b>Total Assets Held</b>	<b>\$ 11,984</b>	<b>\$ 88,650</b>	<b>\$ 40,173</b>	<b>\$ 14,324</b>	<b>\$ 22,119</b>	<b>\$ 660,001</b>

**PUTNAM COUNTY, ILLINOIS**  
**COMBINING STATEMENT OF CHANGES IN NET POSITION**  
**FIDUCIARY FUNDS**  
**November 30, 2023**

<b>DEPOSITS HELD IN CUSTODY, BEGINNING OF YEAR</b>		<b>\$ 542,609</b>
<b>ADDITIONS:</b>		
Tax collections & Tax Sales	\$ 14,993,577	
Motor fuel taxes	437,049	
Fines and fees	425,294	
Revenue Stamps	34,216	
Tax redemptions	66,750	
Grant revenue	48,935	
Increase in Bonds	13,046	
Interest earned	15,881	
Other revenues and collections	89,965	
Total additions		16,124,713
<b>DEDUCTIONS:</b>		
Taxes distributed	\$ 14,938,782	
Penalties and tax sale proceeds to general fund	34,314	
Fees and fines distributed	367,045	
Road work	458,239	
Tax redemptions	73,747	
Revenue Stamps	41,885	
Computer and software expenditures	28,489	
Other supplies and miscellaneous	69,389	
Total deductions		\$ (16,011,890)
<b>Net Position - Custodial Funds</b>		<b>\$ 655,432</b>

**PUTNAM COUNTY, ILLINOIS**  
**INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD**  
**ALL CUSTODIAL FUNDS**  
**Year Ended November 30, 2023**

**COUNTY COLLECTOR'S FUND (A)**

**Checking**

<b>Assets Held, Beginning of Year</b>			\$ 15,013
<b>Additions:</b>			
Taxes and penalties	\$ 14,914,703		
Interest	3,691		
Tax Sales	78,874		
Redemptions	9,806		
<b>Total Additions</b>			15,007,074
<b>Deductions:</b>			
Tax distributions to:			
School districts	\$ 8,054,327		
Townships & Road Bridge	1,350,800		
Villages	584,275		
Fire Protection Districts	1,034,622		
River Conservancy	3,678		
Soil and Water District	38,217		
Ambulance	362,924		
Illinois Valley Comm. College	812,574		
Conservation District	159,644		
Library District	483,960		
Hennepin Park District	100,572		
Health Department	28,595		
Extension Services	57,867		
Putnam County General Funds	1,467,642		
County Highway Funds	399,085		
<b>Total Distributions</b>		\$ 14,938,782	
Transfers/Penalties to General Fund		32,340	
Tax Sale Proceeds to Other Funds		1,974	
Supplies and Publications		539	
<b>Total Deductions</b>			(14,973,635)
<b>Assets Held, End of Year (includes Petty Cash \$225)</b>			\$ 48,452

**PUTNAM COUNTY, ILLINOIS**  
**INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD**  
**ALL CUSTODIAL FUNDS**  
**Year Ended November 30, 2023**

<b><u>MISSING HEIRS (A)</u></b>		
<b>Assets Held, Beginning of Year</b>		\$ 471
Additions:		
Restitution	\$ -	
Interest	<u>1</u>	
<b>Total Additions</b>		1
Deductions:		
Remitted to IL State Treasurer as Unclaimed Property	\$ -	
Remitted to Heir	<u>-</u>	
<b>Total Deductions</b>		<u>-</u>
<b>Assets Held, End of Year</b>		<u><u>\$ 472</u></u>
<b><u>DELINQUENT TAX AGENT (A)</u></b>		
<b>Assets Held, Beginning of Year</b>		\$ -
Additions:		
Delinquent Tax	\$ 21,741	
<b>Total Additions</b>		21,741
Deductions:		
Delinquent Tax	\$ 21,741	
<b>Total Deductions</b>		<u>(21,741)</u>
<b>Assets Held, End of Year</b>		<u><u>\$ -</u></u>
<b><u>TOWNSHIP MOTOR FUEL FUND (B)</u></b>		
<b>Assets Held, Beginning of Year</b>		\$ 98,198
Additions:		
Motor Fuel Tax	\$ 437,049	
IL Needy Township Grant	11,057	
Reimbursements from Townships	68,224	
Interest	<u>10,400</u>	
<b>Total Additions</b>		526,730
Deductions:		
Road Construction & Repair	\$ 436,418	
Equipment Rental	-	
Transfer to County Highway	13,093	
Engineering	<u>8,728</u>	
<b>Total Deductions</b>		<u>(458,239)</u>
<b>Assets Held, End of Year</b>		<u><u>\$ 166,689</u></u>
<b><u>TOWNSHIP BRIDGE FUND (B)</u></b>		
( Senate Bill 1350 )		
<b>Assets Held, Beginning of Year</b>		\$ 123,686
Additions:		
Township Bridge Revenue	\$ -	
State of Illinois	-	
County Bridge Reimbursement	-	
Interest	<u>1,643</u>	
<b>Total Additions</b>		1,643
Deductions:		
Engineering	\$ -	
Construction	-	
Reimburse County Bridge for Township portion	<u>-</u>	
<b>Total Deductions</b>		<u>-</u>
<b>Assets Held, End of Year</b>		<u><u>\$ 125,329</u></u>



**PUTNAM COUNTY, ILLINOIS**  
**INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD**  
**ALL CUSTODIAL FUNDS**  
**Year Ended November 30, 2023**

**COURT SYSTEM FUND (C)**

<b>Assets Held, Beginning of Year</b>		\$ 79,532
Additions:		
Circuit Clerk Collections	\$ 25,710	
Grant Revenue	11,933	
Fees	1,121	
Interest	<u>40</u>	
<b>Total Additions</b>		38,804
Deductions:		
Office Supplies	\$ 12,600	
Court	2,311	
Conferences, Dues, Mileage, & Meals	<u>625</u>	
<b>Total Deductions</b>		<u>(15,536)</u>
<b>Assets Held, End of Year</b>		<u><u>\$ 102,800</u></u>

**COURT MAINTENANCE (C)**

<b>Assets Held, Beginning of Year</b>		\$ 28,504
Additions:		
Circuit Clerk Collections	\$ 11,586	
Interest	<u>20</u>	
<b>Total Additions</b>		11,606
Deductions:		
Courtroom Maintenance	<u>\$ 1,101</u>	
<b>Total Deductions</b>		<u>(1,101)</u>
<b>Assets Held, End of Year</b>		<u><u>\$ 39,009</u></u>

**DOCUMENT STORAGE FUND (C)**

<b>Assets Held, Beginning of Year</b>		\$ 17,555
Additions:		
Circuit Clerk Collection	\$ 11,215	
Interest	<u>19</u>	
<b>Total Additions</b>		11,234
Deductions:		
Supplies and Service	\$ -	
Continuing Education	-	
Software License	16,805	
Contract Services	<u>-</u>	
<b>Total Deductions</b>		<u>(16,805)</u>
<b>Assets Held, End of Year</b>		<u><u>\$ 11,984</u></u>

**PUTNAM COUNTY, ILLINOIS**  
**INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD**  
**ALL CUSTODIAL FUNDS**  
**Year Ended November 30, 2023**

**CIRCUIT CLERK'S FUND (C)**

<b>Assets Held, Beginning of Year</b>		\$ 92,341
<b>Additions:</b>		
Fines and Fees Collected	\$ 231,933	
Increase in Bonds	13,046	
Interest	<u>40</u>	
<b>Total Additions</b>		245,019
<b>Deductions:</b>		
Circuit Clerk Administration	\$ 874	
Restitution	9,439	
Distribution of Fines:		
Villages	12,563	
State	6,675	
County	42,072	
Distribution to County Custodial Funds	59,766	
Distribution to Special Revenue Funds	26,375	
Distribution to County General Fund	18,206	
Other Distributions	72,740	
Refunds	<u></u>	
<b>Total Deductions</b>		<u>(248,710)</u>
<b>Assets Held, End of Year (includes Petty Cash \$100)</b>		<u>\$ 88,650</u>

**CIRCUIT CLERK SUPPORT FUNDS (C)**

<b>Assets Held, Beginning of Year</b>		\$ 35,331
<b>Additions:</b>		
Circuit Clerk Administrative Fees	\$ 874	
Circuit Clerk Operating Add On	6,533	
Interest	<u>3</u>	
<b>Total Additions</b>		7,410
<b>Deductions:</b>		
Administrative Expenditures	\$ 755	
Operating Expenditures	<u>1,813</u>	
<b>Total Deductions</b>		<u>(2,568)</u>
<b>Assets Held, End of Year (Petty Cash - \$100, Administrative - \$7,246, Operating Add On - \$32,827)</b>		<u>\$ 40,173</u>

**PUTNAM COUNTY, ILLINOIS**  
**INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD**  
**ALL CUSTODIAL FUNDS**  
**Year Ended November 30, 2023**

**CIRCUIT CLERK AUTOMATION FUND (C)**

<b>Assets Held, Beginning of Year</b>		\$ 17,125
<b>Additions:</b>		
Circuit Clerk Collections	\$ 11,299	
State Grant and Reimbursement	1,905	
Interest	24	
<b>Total Additions</b>		13,228
<b>Deductions:</b>		
Software and Maintenance	\$ 16,029	
Equipment	-	
Training	-	
<b>Total Deductions</b>		(16,029)
<b>Assets Held, End of Year</b>		<u><u>\$ 14,324</u></u>

**COUNTY CLERK'S FUND (D)**

<b>Deposits Held in Custody for Others, Beginning of Year</b>		\$ 34,853
<b>Additions:</b>		
Tax Redemption	\$ 56,944	
Recording Fees	62,190	
Automation and Document Storage Fees	26,062	
Election Grants - State	24,040	
GIS Fees	11,980	
State Tax Revenue	34,216	
IDPH, MFDVF, RHSP	12,008	
Escrow Deposits	12,518	
Other Fees and Revenues	265	
<b>Total Additions</b>		240,223
<b>Deductions:</b>		
Fees to County Treasurer	\$ 67,805	
Election Grant - to General Fund	24,040	
Transfer to Automation and Document Storage	26,490	
Tax Redemption Refund	73,747	
State Tax Revenue	41,885	
GIS to County Treasurer	12,460	
RHSPF & MFDVF Fees to State	10,869	
Other Expenses	230	
<b>Total Deductions</b>		(257,526)
<b>Cash Held, End of Year</b>		\$ 17,550
<b>Change in Stamps on Hand</b>		-
<b>Deposits Held in Custody for Others, End of Year (includes Petty Cash - \$250)</b>		<u><u>17,550</u></u>

**PUTNAM COUNTY, ILLINOIS**  
**COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES**  
**ALL MAJOR GOVERNMENTAL FUNDS**  
**Years Ended November 30, 2023, 2022, 2021, 2020, and 2019**

<b><u>GENERAL FUND</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>	<b><u>2019</u></b>
<b><u>REVENUES</u></b>					
Property Tax	\$ 1,467,298	\$ 1,390,873	\$ 1,351,194	\$ 1,311,990	\$ 1,147,424
Interest Earned	148,223	25,883	1,046	1,558	3,539
Sales & Use Tax	770,644	781,967	582,562	490,514	566,984
Replacement Tax	848,120	950,739	472,071	280,503	307,855
Income Tax	356,800	360,646	327,995	271,621	264,177
Gaming Tax	5,773	4,529	3,598	1,332	732
Cannabis Tax	-	3,639	3,302	2,309	-
<b>Subtotal</b>	<b>\$ 3,596,858</b>	<b>\$ 3,518,276</b>	<b>\$ 2,741,768</b>	<b>\$ 2,359,827</b>	<b>\$ 2,290,711</b>
<b>Refunds from State:</b>					
States Attorney	\$ 134,931	\$ 130,286	\$ 126,548	\$ 123,143	\$ 119,450
Supervisor of Assessments	27,863	24,902	26,628	26,063	26,106
Probation Officer	47,202	34,280	39,290	37,102	22,857
Public Defender	25,997	25,242	24,747	24,747	24,747
Sheriff	79,154	19,783	-	-	-
<b>Subtotal</b>	<b>\$ 315,147</b>	<b>\$ 234,493</b>	<b>\$ 217,213</b>	<b>\$ 211,055</b>	<b>\$ 193,160</b>
<b>Fees &amp; Fines - County Officers:</b>					
Circuit Clerk	\$ 11,089	\$ 14,910	\$ 14,646	\$ 46,450	\$ 44,165
Traffic	23,698	21,185	31,763	31,323	23,518
Criminal & Juvenile	21,341	8,327	19,926	9,850	14,274
County Clerk	62,191	107,178	132,090	134,277	72,110
States Attorney & Public Defender	5,347	6,489	8,287	8,500	3,523
Other Fees	5,550	-	-	368	718
<b>Subtotal</b>	<b>\$ 129,216</b>	<b>\$ 158,089</b>	<b>\$ 206,712</b>	<b>\$ 230,768</b>	<b>\$ 158,308</b>
<b>Miscellaneous:</b>					
Grant Income	\$ 127,109	\$ 880,380	\$ 406,267	\$ 145,182	\$ 37,065
Permits & Licenses	11,171	13,015	37,045	37,726	17,575
Building Rent	5,110	10,116	14,820	6,105	3,614
Penalties on Taxes	32,340	24,500	39,824	35,494	20,822
Miscellaneous	28,558	24,313	566	5,551	4,082
<b>Subtotal</b>	<b>\$ 204,288</b>	<b>\$ 952,324</b>	<b>\$ 498,522</b>	<b>\$ 230,058</b>	<b>\$ 83,158</b>
<b>Total Revenues</b>	<b>\$ 4,245,509</b>	<b>\$ 4,863,182</b>	<b>\$ 3,664,215</b>	<b>\$ 3,031,708</b>	<b>\$ 2,725,337</b>

**PUTNAM COUNTY, ILLINOIS**  
**COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES**  
**ALL MAJOR GOVERNMENTAL FUNDS**  
**Years Ended November 30, 2023, 2022, 2021, 2020, and 2019**

<b><u>GENERAL FUND</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>	<b><u>2019</u></b>
<b><u>EXPENDITURES</u></b>					
Board of Review (1)	\$ 2,060	\$ 9,850	\$ 4,855	\$ 3,131	\$ 3,000
County Board Members (2)	4,555	3,390	2,234	1,175	1,747
Health Insurance (3)	395,179	394,000	409,526	416,664	415,728
Supervisor of Assessments (4)	87,537	93,988	84,689	83,688	83,483
Courthouse (6)	37,779	44,266	51,805	48,339	46,594
Courts (7)	85,393	82,391	81,297	80,517	94,975
Elections (8)	82,128	84,338	67,486	99,265	70,677
County Clerk (9)	117,713	126,412	98,548	96,357	107,729
Sheriff (10)	655,508	557,619	510,738	495,839	527,978
Insurance (11)	104,935	94,999	82,509	98,187	100,488
Jail (12)	8,625	15,291	12,034	5,752	8,200
Juror (13)	581	-	1,002	-	-
Treasurer & Collector (14)	81,476	74,903	75,070	71,113	82,914
Revenue Stamps (15)	-	-	43,465	39,110	18,425
Death Investigator (16)	25,785	13,053	16,793	25,815	19,919
Computer Service (17)	75,097	63,825	49,346	28,658	22,645
State's Attorney (18)	194,005	181,520	177,983	175,417	170,045
Office Supplies (19)	12,763	15,702	14,389	14,536	14,886
Postage (20)	11,526	8,792	5,147	10,873	6,637
Auditor's Fees (21)	27,000	27,000	26,000	26,000	25,000
Publishing (25)	6,361	6,483	10,724	3,880	1,240
Animal Control (26) *	12,708	10,000	9,000	9,000	22,500
Public Defender (27)	43,705	43,106	41,672	37,124	40,924
Miscellaneous (31)	167,955	7,953	6,570	5,735	8,751
Graves & Cemeteries (32)	5,675	9,300	3,500	3,500	3,500
Emergency Services (33)	63,944	54,783	37,704	39,584	31,021
Zoning (34)	51,171	8,826	20,984	20,140	20,257
911 Reimbursements (35)	22,468	21,814	21,178	20,555	19,557
Law Enforcement (36)	9,650	1,566	1,056	201	3,188
Educational Service Region (37)	15,201	15,201	14,075	14,075	15,248
Probation Officer (39)	58,980	45,062	43,818	40,281	54,860
Legal Fees (40)	-	-	-	-	2,500
Community Services (41)	-	-	-	-	-
Council of Government (43)	3,952	7,128	1,362	3,261	2,628
Economic Development (45.1-3)	2,720	2,720	2,720	2,720	4,479
Economic Incentive Rebate (45-4)	148,932	202,727	139,452	84,641	135,924
Law Library (46)	2,983	3,849	4,242	3,875	3,287
Sheriff's Radio (47)	230,441	216,630	185,680	184,768	175,763
Building Complex (48)	66,480	59,407	51,564	46,863	45,913
Sheriff's Comm Protection (49)	119,544	126,295	74,703	78,139	71,162
IMRF (50-1)	176,538	176,832	200,382	199,073	171,483
Social Security/Medicare (50-2)	134,235	125,312	116,720	114,095	116,187
County Safety Officer (51)	-	7,500	5,500	4,500	4,500
Capital Expenditures (52.1-2)	-	-	-	-	-
State & Local Fiscal Recovery Funds	160,910	470,528	306,560	-	-
<b>Total Expenditures</b>	<b>\$ 3,514,198</b>	<b>\$ 3,514,361</b>	<b>\$ 3,114,082</b>	<b>\$ 2,736,446</b>	<b>\$ 2,775,942</b>
<b>Excess (Deficiency) of</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Revenues over Expenditures</b>	<b>\$ 731,311</b>	<b>\$ 1,348,821</b>	<b>\$ 550,133</b>	<b>\$ 295,262</b>	<b>\$ (50,605)</b>
Net Transfers	177,884	213,830	175,498	149,512	124,597
Capital Lease Proceeds	-	-	-	-	-
<b>Change in Fund Balance</b>	<b>909,195</b>	<b>1,562,651</b>	<b>725,631</b>	<b>444,774</b>	<b>73,992</b>

**PUTNAM COUNTY, ILLINOIS**  
**COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES**  
**ALL MAJOR GOVERNMENTAL FUNDS**  
**Years Ended November 30, 2023, 2022, 2021, 2020, and 2019**

<b>COUNTY HIGHWAY FUND</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>
<b><u>REVENUES</u></b>					
Property Tax	\$ 199,543	\$ 189,583	\$ 185,318	\$ 177,791	\$ 155,672
Miscellaneous	17,151	64,582	73,756	10,497	2,376
State Grants	-	-	-	-	-
Interest Earned	88	66	47	50	87
<b>Total Revenues</b>	<b>\$ 216,782</b>	<b>\$ 254,231</b>	<b>\$ 259,121</b>	<b>\$ 188,338</b>	<b>\$ 158,135</b>
<b><u>EXPENDITURES</u></b>					
Construction & Maintenance of County Roads	\$ 230,070	\$ 300,701	\$ 236,741	\$ 208,707	\$ 229,406
<b>Total Expenditures</b>	<b>\$ 230,070</b>	<b>\$ 300,701</b>	<b>\$ 236,741</b>	<b>\$ 208,707</b>	<b>\$ 229,406</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ (13,288)</b>	<b>\$ (46,470)</b>	<b>\$ 22,380</b>	<b>\$ (20,369)</b>	<b>\$ (71,271)</b>
<b><u>MOTOR FUEL TAX FUND</u></b>					
<b><u>REVENUES</u></b>					
Motor Fuel Tax	\$ 183,289	\$ 168,824	\$ 164,627	\$ 168,859	\$ 131,818
State Grants	156,676	252,485	251,481	347,959	-
Reimbursements	-	-	-	-	93
Interest Earned	23,828	4,385	200	2,000	4,627
<b>Total Revenues</b>	<b>\$ 363,793</b>	<b>\$ 425,694</b>	<b>\$ 416,308</b>	<b>\$ 518,818</b>	<b>\$ 136,538</b>
<b><u>EXPENDITURES</u></b>					
Repair and Replacement of County Bridges	\$ 173,632	\$ 186,566	\$ 508,971	\$ 196,907	\$ 68,747
<b>Total Expenditures</b>	<b>\$ 173,632</b>	<b>\$ 186,566</b>	<b>\$ 508,971</b>	<b>\$ 196,907</b>	<b>\$ 68,747</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ 190,161</b>	<b>\$ 239,128</b>	<b>\$ (92,663)</b>	<b>\$ 321,911</b>	<b>\$ 67,791</b>
<b><u>COUNTY BRIDGE FUND</u></b>					
<b><u>REVENUES</u></b>					
Property Tax	\$ 99,771	\$ 94,791	\$ 92,659	\$ 88,895	\$ 77,835
Grant Income - State of Illinois	-	-	-	22,121	27,923
Local Government Reimbursement	-	160,836	16,449	23,211	-
Miscellaneous	-	-	-	3,741	-
Interest Earned	516	485	588	963	1,096
<b>Total Revenues</b>	<b>\$ 100,287</b>	<b>\$ 256,112</b>	<b>\$ 109,696</b>	<b>\$ 138,931</b>	<b>\$ 106,854</b>
<b><u>EXPENDITURES</u></b>					
Repair and Replacement of County Bridges	\$ -	\$ 382,711	\$ 95,418	\$ 49,979	\$ 21,601
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 382,711</b>	<b>\$ 95,418</b>	<b>\$ 49,979</b>	<b>\$ 21,601</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ 100,287</b>	<b>\$ (126,599)</b>	<b>\$ 14,278</b>	<b>\$ 88,952</b>	<b>\$ 85,253</b>

**PUTNAM COUNTY, ILLINOIS**  
**COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES**  
**ALL MAJOR GOVERNMENTAL FUNDS**  
**Years Ended November 30, 2023, 2022, 2021, 2020, and 2019**

	2023	2022	2021	2020	2019
<b><u>FEDERAL AID MATCHING FUND</u></b>					
<b><u>REVENUES</u></b>					
Property Tax	\$ 99,771	\$ 94,791	\$ 92,659	\$ 73,943	\$ 77,835
Grants	-	-	164,491	-	-
Township MFT Engineering Reimbursement	-	-	6,305	-	-
Interest Earned	106	175	158	711	4,034
<b>Total Revenues</b>	<b>\$ 99,877</b>	<b>\$ 94,966</b>	<b>\$ 263,613</b>	<b>\$ 74,654</b>	<b>\$ 81,869</b>
<b><u>EXPENDITURES</u></b>					
Construction & Maintenance of County Roads	\$ -	\$ 203,092	\$ 226,379	\$ 234,666	\$ 411,031
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 203,092</b>	<b>\$ 226,379</b>	<b>\$ 234,666</b>	<b>\$ 411,031</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ 99,877</b>	<b>\$ (108,126)</b>	<b>\$ 37,234</b>	<b>\$ (160,012)</b>	<b>\$ (329,162)</b>
<b><u>COUNTY HEALTH DEPARTMENT</u></b>					
<b><u>REVENUES</u></b>					
Property Tax	\$ 28,595	\$ 27,109	\$ 25,870	\$ 24,644	\$ 21,468
Grants	252,354	323,151	433,016	255,515	150,146
Fees & Immunizations	21,397	26,937	18,048	21,026	26,230
Non-Cash Supplement	-	-	-	14,256	19,800
Interest Earned	1,248	456	336	757	710
<b>Total Revenues</b>	<b>\$ 303,594</b>	<b>\$ 377,653</b>	<b>\$ 477,270</b>	<b>\$ 316,198</b>	<b>\$ 218,354</b>
<b><u>EXPENDITURES</u></b>					
Bureau County Health Dept.	\$ 239,384	\$ 198,702	\$ 161,038	\$ 198,178	\$ 200,236
COVID-19	103,581	172,645	272,979	100,256	-
Other	-	-	4,787	14,256	19,800
<b>Total Expenditures</b>	<b>\$ 342,965</b>	<b>\$ 371,347</b>	<b>\$ 438,804</b>	<b>\$ 312,690</b>	<b>\$ 220,036</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ (39,371)</b>	<b>\$ 6,306</b>	<b>\$ 38,466</b>	<b>\$ 3,508</b>	<b>\$ (1,682)</b>
<b><u>COUNTY AMBULANCE FUND</u></b>					
<b><u>REVENUES</u></b>					
Property Tax	\$ 365,033	\$ 347,083	\$ 344,924	\$ 336,106	\$ 329,789
Interest Earned	-	-	22	-	41
<b>Total Revenues</b>	<b>\$ 365,033</b>	<b>\$ 347,083</b>	<b>\$ 344,946</b>	<b>\$ 336,106</b>	<b>\$ 329,830</b>
<b><u>EXPENDITURES</u></b>					
Administrative Fee	\$ 362,924	\$ 350,000	\$ 335,000	\$ 310,000	\$ 286,600
<b>Total Expenditures</b>	<b>\$ 362,924</b>	<b>\$ 350,000</b>	<b>\$ 335,000</b>	<b>\$ 310,000</b>	<b>\$ 286,600</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ 2,109</b>	<b>\$ (2,917)</b>	<b>\$ 9,946</b>	<b>\$ 26,106</b>	<b>\$ 43,230</b>
<b><u>911 FUND - ETSB</u></b>					
<b><u>REVENUES</u></b>					
Surcharges	\$ 204,234	\$ 189,431	\$ 191,494	\$ 197,075	\$ 178,775
Grants	60,366	27,671	25,570	-	-
Other	7,568	-	-	-	-
Interest Earned	31,275	10,521	442	5,307	6,497
<b>Total Revenues</b>	<b>\$ 303,443</b>	<b>\$ 227,623</b>	<b>\$ 217,506</b>	<b>\$ 202,382</b>	<b>\$ 185,272</b>
<b><u>EXPENDITURES</u></b>					
911 - ETSB	\$ 144,314	\$ 99,662	\$ 147,314	\$ 115,474	\$ 101,452
Capital Outlays	-	71,081	2,950	131,930	11,267
<b>Total Expenditures</b>	<b>\$ 144,314</b>	<b>\$ 170,743</b>	<b>\$ 150,264</b>	<b>\$ 247,404</b>	<b>\$ 112,719</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ 159,129</b>	<b>\$ 56,880</b>	<b>\$ 67,242</b>	<b>\$ (45,022)</b>	<b>\$ 72,553</b>

**PUTNAM COUNTY HEALTH DEPARTMENT**  
**PUTNAM COUNTY, ILLINOIS**  
**BUDGETARY COMPARISON SCHEDULE**  
**Year Ended November 30, 2023**

	<u>Final</u> <u>Budgeted</u> <u>Revenues &amp;</u> <u>Expenditures</u>	<u>Actual</u> <u>Budgetary</u> <u>Basis</u>	<u>Variance</u> <u>Over/Under</u> <u>Budget</u>	<u>Actual</u> <u>GAAP</u> <u>Basis</u>
<b><u>LOCAL HEALTH</u></b>				
<b>Revenues</b>				
Grants	\$ 64,089	\$ 64,089	\$ -	\$ 66,557
Property Taxes	21,500	28,595	7,095	28,595
Environmental Health Fees	11,382	7,550	(3,832)	7,550
Immunization, Flu, etc.	17,100	13,847	(3,253)	13,847
Small Grants	5,700	5,413	(287)	5,605
Interest	500	1,248	748	1,248
<b>Total Revenue</b>	<b>\$ 120,271</b>	<b>\$ 120,742</b>	<b>\$ 471</b>	<b>\$ 123,402</b>
<b>Expenditures</b>				
Salary - administration	\$ 8,741	\$ 13,743	\$ (5,002)	\$ 13,743
Salary - secretary	16,246	4,917	11,329	4,917
Salary - nurse	19,987	13,873	6,114	13,873
Salary - EH	22,840	42,051	(19,211)	42,051
Telephone & Internet	2,432	2,426	6	2,426
Office supplies & Computer Maintenance	2,042	7,629	(5,587)	7,629
Utilities	2,486	2,231	255	2,231
Health & Workers' Comp. Insurance	7,403	5,944	1,459	5,944
IMRF/Payroll Taxes	5,785	5,609	176	5,609
Mileage	1,474	720	754	720
Medical supplies	590	348	242	348
Rent	6,698	6,840	(142)	6,840
Contractual	3,158	12,780	(9,622)	12,780
Vaccines	8,000	18,338	(10,338)	18,338
Conferences, Memberships	302	1,205	(903)	1,205
Subscriptions & Dues	1,000	733	267	733
Other	165	6,133	(5,968)	6,133
Dental	-	-	-	-
Lead	5,400	5,483	(83)	5,483
<b>Total Expenditures</b>	<b>\$ 114,749</b>	<b>\$ 151,003</b>	<b>\$ (36,254)</b>	<b>\$ 151,003</b>
<b>Excess (Deficiency) of</b> <b>Revenues over Expenditures</b>	<b>\$ 5,522</b>	<b>\$ (30,261)</b>	<b>\$ (35,783)</b>	<b>\$ (27,601)</b>
<b><u>TOBACCO SETTLEMENT</u></b>				
<b>Revenues</b>				
Grant Revenue	\$ 22,364	\$ 19,198	\$ (3,166)	\$ 21,138
<b>Total Revenues</b>	<b>\$ 22,364</b>	<b>\$ 19,198</b>	<b>\$ (3,166)</b>	<b>\$ 21,138</b>
<b>Expenditures</b>				
Salary - environmental health	\$ 6,860	\$ 7,891	\$ (1,031)	\$ 7,891
Salary - health education	10,185	11,409	(1,224)	11,409
Office Supplies, Phone, Postage	783	63	720	63
IMRF/Payroll Taxes	1,451	1,543	(92)	1,543
Health & Workers' Comp. Insurance	2,466	760	1,706	760
Other	619	200	419	200
<b>Total Expenditures</b>	<b>\$ 22,364</b>	<b>\$ 21,866</b>	<b>\$ 498</b>	<b>\$ 21,866</b>
<b>Excess (Deficiency) of</b> <b>Revenues over Expenditures</b>	<b>\$ -</b>	<b>\$ (2,668)</b>	<b>\$ (2,668)</b>	<b>\$ (728)</b>



**PUTNAM COUNTY HEALTH DEPARTMENT  
PUTNAM COUNTY, ILLINOIS  
BUDGETARY COMPARISON SCHEDULE  
Year Ended November 30, 2023**

	<b>Final Budgeted Revenues &amp; Expenditures</b>	<b>Actual Budgetary Basis</b>	<b>Variance Over/Under Budget</b>	<b>Actual GAAP Basis</b>
<b><u>WOMEN, INFANTS &amp; CHILDREN</u></b>				
<b>Revenues</b>				
Grant Revenue	\$ 10,320	\$ 7,098	\$ (3,222)	\$ 5,443
<b>Total Revenue</b>	<b>\$ 10,320</b>	<b>\$ 7,098</b>	<b>\$ (3,222)</b>	<b>\$ 5,443</b>
<b>Expenditures</b>				
Salary - Secretary	\$ 3,429	\$ 1,594	\$ 1,835	\$ 1,594
Salary - Nurse, Case Manager	4,724	3,096	1,628	3,096
IMRF/Payroll Taxes	695	345	350	345
Health & Workers' Comp. Insurance	1,249	459	790	459
Office Supplies, Phone, Postage	223	294	(71)	294
Training and Conferences	-	193	(193)	193
<b>Total Expenditures</b>	<b>\$ 10,320</b>	<b>\$ 5,981</b>	<b>\$ 4,339</b>	<b>\$ 5,981</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ -</b>	<b>\$ 1,117</b>	<b>\$ 1,117</b>	<b>\$ (538)</b>
<b><u>Strengthening Illinois (SIPA)</u></b>				
<b>Revenues</b>				
Grant Revenue	\$ -	\$ -	\$ -	\$ 18,086
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 18,086</b>
<b>Expenditures</b>				
Salary - Admin	\$ -	\$ 2,157	\$ (2,157)	\$ 2,157
Salary - Secretary	-	4,336	(4,336)	4,336
Salary - Nurse	-	3,066	(3,066)	3,066
Salary - Health Education	-	976	(976)	976
Salary - Program Coordinator	-	2,252	(2,252)	2,252
Contractual	-	2,693	(2,693)	2,693
Supplies	-	218	(218)	218
Health & Worker's Comp Insurance	-	1,253	(1,253)	1,253
IMRF/Payroll Taxes	-	1,135	(1,135)	1,135
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 18,086</b>	<b>\$ (18,086)</b>	<b>\$ 18,086</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ -</b>	<b>\$ (18,086)</b>	<b>\$ (18,086)</b>	<b>\$ -</b>
<b><u>COVID-19</u></b>				
<b>Revenues</b>				
COVID-19 Response	\$ -	\$ 56,490	\$ 56,490	\$ 38,358
COVID-19 Mass Vaccination	-	-	-	11,219
COVID-19 Vaccination	40,178	26,517	(13,661)	52,424
COVID-19 Crisis Grant	11,500	15,848	4,348	7,714
<b>Total Revenues</b>	<b>\$ 51,678</b>	<b>\$ 98,855</b>	<b>\$ 47,177</b>	<b>\$ 109,715</b>
<b>Expenditures</b>				
COVID-19 Response	\$ -	\$ 38,358	\$ 38,358	\$ 38,358
COVID-19 Mass Vaccination	11,579	94,915	83,336	11,219
COVID-19 Vaccination	-	53,329	53,329	53,329
COVID-19 Crisis	40,178	1,725	38,453	1,725
<b>Total Expenditures</b>	<b>\$ 51,757</b>	<b>\$ 188,327</b>	<b>\$ 213,476</b>	<b>\$ 104,631</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ (79)</b>	<b>\$ (89,472)</b>	<b>\$ 260,653</b>	<b>\$ 5,084</b>

**PUTNAM COUNTY HEALTH DEPARTMENT  
PUTNAM COUNTY, ILLINOIS  
BUDGETARY COMPARISON SCHEDULE  
Year Ended November 30, 2023**

	<u>Final</u> <u>Budgeted</u> <u>Revenues &amp;</u> <u>Expenditures</u>	<u>Actual</u> <u>Budgetary</u> <u>Basis</u>	<u>Variance</u> <u>Over/Under</u> <u>Budget</u>	<u>Actual</u> <u>GAAP</u> <u>Basis</u>
<b><u>PUBLIC HEALTH EMERGENCY RESPONSE</u></b>				
<b>Revenues</b>				
Grant Revenue	\$ 32,495	\$ 32,495	\$ -	\$ 30,737
<b>Total Revenue</b>	<u>\$ 32,495</u>	<u>\$ 32,495</u>	<u>\$ -</u>	<u>\$ 30,737</u>
<b>Expenditures</b>				
Salary - Administration	\$ 5,359	\$ 5,308	\$ 51	\$ 5,308
Salary - Secretary	4,778	7,780	(3,002)	7,780
Salary - Environmental Health	-	1,571	(1,571)	1,571
Salary - Nurse	3,852	4,152	(300)	4,152
ER Coordinator	8,720	9,797	(1,077)	9,797
Mileage/Conference	1,579	483	1,096	483
Communication	948	1,652	(704)	1,652
Health & Workers' Comp. Insurance	3,496	3,570	(74)	3,570
Rent & Contractual	1,680	1,900	(220)	1,900
Office Supplies, Phone, Postage	136	69	67	69
IMRF/Payroll Taxes	1,947	2,218	(271)	2,218
<b>Total Expenditures</b>	<u>\$ 32,495</u>	<u>\$ 38,500</u>	<u>\$ (6,005)</u>	<u>\$ 38,500</u>
<b>Excess (Deficiency) of</b> <b>Revenues over Expenditures</b>	<u>\$ -</u>	<u>\$ (6,005)</u>	<u>\$ (6,005)</u>	<u>\$ (7,763)</u>
<b><u>VECTOR GRANT</u></b>				
<b>Revenues</b>				
Grant Revenue	\$ 12,277	\$ 12,271	\$ (6)	\$ 13,159
<b>Total Revenue</b>	<u>\$ 12,277</u>	<u>\$ 12,271</u>	<u>\$ (6)</u>	<u>\$ 13,159</u>
<b>Expenditures</b>				
Salary - Environmental Health	\$ 9,540	\$ 12,345	\$ (2,805)	\$ 12,345
Mileage/Conference	216	109	107	109
Office Supplies, Phone, Postage	284	251	33	251
Health & Workers' Comp. Insurance	1,425	98	1,327	98
IMRF/Payroll Taxes	812	760	52	760
<b>Total Expenditures</b>	<u>\$ 12,277</u>	<u>\$ 13,563</u>	<u>\$ (1,286)</u>	<u>\$ 13,563</u>
<b>Excess (Deficiency) of</b> <b>Revenues over Expenditures</b>	<u>\$ -</u>	<u>\$ (1,292)</u>	<u>\$ (1,292)</u>	<u>\$ (404)</u>