

PUTNAM COUNTY, ILLINOIS
ANNUAL FINANCIAL REPORT
Year Ended November 30, 2022

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INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Putnam County, Illinois

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Putnam County, Illinois, as of and for the year ended November 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the Table of Contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Putnam County, as of November 30, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the retirement plan information in Schedule 4 and budgetary comparison information in Schedules 1, 2, 3 and Notes to the Budgetary Comparison Schedules be presented to supplement the basic financial statements, as listed as *Required Supplementary Information* in the table of contents. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying Statements 6 – 12 and Schedule 5 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, Statement 6 -12 and Schedule 5 are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 6, 2023 on our consideration of Putnam County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County's internal control over financial reporting and compliance.



Granville, Illinois
April 6, 2023



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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

Board of Trustees
Putnam County, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Putnam County as of and for the year ended November 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated April 6, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in dark ink that reads "Hopkins & Assoc." in a cursive, professional style.

Granville, Illinois
April 6, 2023



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Report on Compliance for the U.S. Department of Treasury Coronavirus State and Local Fiscal Recovery Funds Program (CSLFRF) Requirements for an Alternative CSLFRF Compliance Examination Engagement

Independent Accountant's Report

Board of Trustees
Putnam County, Illinois

We have examined Putnam County's compliance with the compliance requirements "activities allowed or unallowed" and "allowable cost/cost principles" (the specified requirements) as described in Part IV "Requirements for an Alternative Compliance Examination Engagement for Recipients That Would Otherwise be Required to Undergo a Single Audit or Program-Specific Audit as a Result of Receiving Coronavirus State and Local Fiscal Recovery Funds" of the CSLFRF section of the 2022 OMB *Compliance Supplement* (referred to herein as "Requirements for an Alternative CSLFRF Compliance Examination Engagement") during the year ended November 30, 2022. Management of Putnam County is responsible for Putnam County's compliance with the specified requirements. Our responsibility is to express an opinion on Putnam County's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the AICPA; the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and in the "Requirements for an Alternative CSLFRF Compliance Examination Engagement." Those standards and requirements require that we plan and perform the examination to obtain reasonable assurance about whether Putnam County's complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether Putnam County complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on Putnam County's compliance with specified requirements.

In our opinion, Putnam County complied, in all material respects, with the specified requirements referenced above during the year ended November 30, 2022.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we are required to report all deficiencies that are considered to be significant deficiencies or material weaknesses in internal control; fraud, and noncompliance with provisions of laws, regulations, contracts, or grant agreements that have a material effect on Putnam County's compliance with the specified requirements and any other instances that warrant the attention of those charged with governance. We are also required to obtain and report the views of responsible officials concerning the findings, conclusions, and recommendations, as well as any planned corrective actions. We performed our examination to express an opinion on Putnam County's compliance with the specified requirements and not for the purpose of expressing an opinion on the internal control over the specified requirements or on compliance and other matters; accordingly, we express no such opinions. The results of our tests disclosed no matters that are required to be reported under *Government Auditing Standards*.

Intended Purpose

The purpose of this examination report is solely to express an opinion on whether Putnam County's complied, in all material respects with the specified requirements referenced above during the year ended November 30, 2022. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in dark ink that reads "Hopkins & Assoc." in a cursive, stylized font.

Granville, Illinois
April 6, 2023

PUTNAM COUNTY, ILLINOIS
GOVERNMENT-WIDE STATEMENT OF NET POSITION
November 30, 2022

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash & Cash Equivalents (Note 2)	\$ 6,911,265	\$ -	\$ 6,911,265
Investments	228,736	-	228,736
Receivables (net) :			
Property Tax (Note 1C)	2,258,500	-	2,258,500
Other	139,702	-	139,702
Custodial Fund	10,184	-	10,184
Capital Assets: (Note 3)			
Land	160,040	-	160,040
Buildings	4,066,730	-	4,066,730
Equipment and Furniture	2,591,299	-	2,591,299
Infrastructure	2,184,743	-	2,184,743
Accumulated Depreciation	(5,196,281)	-	(5,196,281)
Net Pension Asset (Note 12)	1,102,786	-	1,102,786
Total Assets	\$ 14,457,704	\$ -	\$ 14,457,704
DEFERRED OUTFLOWS OF RESOURCES (Note 12)	\$ 566,152	\$ -	\$ 566,152
Total Assets and Deferred Outflows	\$ 15,023,856	\$ -	\$ 15,023,856
LIABILITIES			
Accounts Payable (Note 7)	\$ 134,935	\$ -	\$ 134,935
Accrued Wages (Note 7)	13,051	-	13,051
IMRF Payable (Note 7)	23,705	-	23,705
Payroll Tax Liabilities (Note 7)	692	-	692
Other Short Term Liabilities (Note 7)	200,512	-	200,512
Advance from Grantors (Note 7)	104,716	-	104,716
Long-Term Liabilities (Note 10):			
Due Within One Year	11,786	-	11,786
Due In More Than One Year	24,048	-	24,048
Total Liabilities	\$ 513,445	\$ -	\$ 513,445
DEFERRED INFLOWS OF RESOURCES			
Deferred Inflows - Property Tax (1C)	\$ 2,258,500	-	\$ 2,258,500
Deferred Inflows - Related to Pensions (Note 12)	1,733,685	-	1,733,685
Total Deferred Inflows of Resources	\$ 3,992,185	\$ -	\$ 3,992,185
NET POSITION			
Net Investment in Capital Assets	\$ 3,770,697	\$ -	\$ 3,770,697
Restricted for:			
Road Projects	1,547,189	-	1,547,189
Public Safety	871,261	-	871,261
Health and Welfare	194,842	-	194,842
Other Purposes	1,770,342	-	1,770,342
Unrestricted			
Related to Net Pension Liability (Note 12)	(64,747)	-	(64,747)
Other Purposes	2,428,642	-	2,428,642
Total Net Position	\$ 10,518,226	\$ -	\$ 10,518,226
Total Liabilities, Deferred Inflows, and Net Position	\$ 15,023,856	\$ -	\$ 15,023,856

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
Year Ended November 30, 2022

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Fee/Fines Charges for Service	Operating Grants and Refunds	Capital Grants and Contributions	Governmental Activities	Business-Like Activities	Total
Governmental Activities:							
General Administration	\$ 1,240,178	\$ 206,061	\$ 714,516	\$ 142,923	\$ (176,678)		\$ (176,678)
Public Safety	1,090,090	288,653	47,454	-	(753,983)		(753,983)
Judiciary and Correction	373,944	35,622	189,808	-	(148,514)		(148,514)
Highway and Bridges	1,139,762	170,131	252,485	-	(717,146)		(717,146)
Health, Welfare, and Education	832,323	37,053	323,151	47,843	(424,276)		(424,276)
Economic Development	205,447	-	-	-	(205,447)		(205,447)
Interest on Debt	574	-	-	-	(574)		(574)
Total Governmental Activities	\$ 4,882,318	\$ 737,520	\$ 1,527,414	\$ 190,766	\$ (2,426,618)	\$ -	\$ (2,426,618)
Business-Type Activities:							
Total Business-Type Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Primary Government	\$ 4,882,318	\$ 737,520	\$ 1,527,414	\$ 190,766	\$ (2,426,618)	\$ -	\$ (2,426,618)
General Revenues:							
Taxes:							
Property Taxes					\$ 2,202,788	\$ -	\$ 2,202,788
Motor Fuel					168,824	-	168,824
Sales and Use Taxes					781,967	-	781,967
Replacement Tax					950,739	-	950,739
Income Tax					360,646	-	360,646
Other State Taxes					8,168	-	8,168
Interest Earned					42,495	-	42,495
Other General Revenue					122,085	-	122,085
Total General Revenues					\$ 4,637,712	\$ -	\$ 4,637,712
Change in Net Position					\$ 2,211,094	\$ -	\$ 2,211,094
Net Position - Beginning					8,307,132	-	8,307,132
Net Position - Ending					\$ 10,518,226	\$ -	\$ 10,518,226

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
November 30, 2022

MAJOR FUNDS

	General Fund	County Highway	County Motor Fuel	County Bridge	Fed. Aid Matching	County Health	Ambulance	911 - ETSB	Non-Major Funds	TOTAL
ASSETS										
Cash (Note 2)	\$ 3,349,151	\$ 210,363	\$ 550,472	\$ 685,316	\$ 84,439	\$ 270,192	\$ 25,252	\$ 642,525	\$ 1,038,714	\$ 6,856,424
CD's (Note 2)	-	-	-	-	-	41,971	-	-	12,870	54,841
Investments (Note 2)	-	-	-	-	-	-	-	228,736	-	228,736
Due from Federal & Illinois (Note 7)	28,057	-	14,567	-	-	97,078	-	-	-	139,702
Due from Custodial Fund (Note 7)	10,184	-	-	-	-	-	-	-	-	10,184
Interfund Receivable (Note 6)	-	6,041	-	-	-	-	-	-	-	6,041
Property Tax Receivable (Note 7)	1,470,000	200,000	-	100,000	100,000	28,500	360,000	-	-	2,258,500
Total Assets	\$ 4,857,392	\$ 416,404	\$ 565,039	\$ 785,316	\$ 184,439	\$ 437,741	\$ 385,252	\$ 871,261	\$ 1,051,584	\$ 9,554,428

LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE

Liabilities:										
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 134,935	\$ -	\$ -	\$ -	\$ 134,935
Accrued Wages (Note 7)	9,042	4,009	-	-	-	-	-	-	-	13,051
Payroll Tax Liabilities (Note 7)	692	-	-	-	-	-	-	-	-	692
IMRF Payable (Note 7)	23,705	-	-	-	-	-	-	-	-	23,705
Interfund Payable (Note 6)	6,041	-	-	-	-	-	-	-	-	6,041
Other Liabilities (Note 7)	98,096	-	-	-	-	-	-	-	102,416	200,512
Advance from Grantors (Note 7)	-	-	-	-	-	104,716	-	-	-	104,716
Total Liabilities	\$ 137,576	\$ 4,009	\$ -	\$ -	\$ -	\$ 239,651	\$ -	\$ -	\$ 102,416	\$ 483,652

Deferred Inflows of Resources:

Deferred Property Taxes (Note 1C)	\$ 1,470,000	\$ 200,000	\$ -	\$ 100,000	\$ 100,000	\$ 28,500	\$ 360,000	\$ -	\$ -	\$ 2,258,500
Total Deferred Inflows	\$ 1,470,000	\$ 200,000	\$ -	\$ 100,000	\$ 100,000	\$ 28,500	\$ 360,000	\$ -	\$ -	\$ 2,258,500

Fund Balances (Note 1J):

Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	821,174	212,395	565,039	685,316	84,439	169,590	25,252	871,261	949,168	4,383,634
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	2,428,642	-	-	-	-	-	-	-	-	2,428,642
Total Fund Balance	\$ 3,249,816	\$ 212,395	\$ 565,039	\$ 685,316	\$ 84,439	\$ 169,590	\$ 25,252	\$ 871,261	\$ 949,168	\$ 6,812,276

Total Liabilities, Deferred Inflows, and Fund Balance

	\$ 4,857,392	\$ 416,404	\$ 565,039	\$ 785,316	\$ 184,439	\$ 437,741	\$ 385,252	\$ 871,261	\$ 1,051,584	\$ 9,554,428
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Reconciliation of the Balance Sheet of Governmental Funds to Statement of Net Position

Total Fund Balance	\$ 6,812,276
Book Value of Debt at Year-End	(35,834)
Book Value of Capital Assets at Year-End	3,806,531
Net Pension Asset	1,102,786
Deferred Outflows/Inflows related to Net Pension Liability	(1,167,533)
Total Net Position	\$ 10,518,226

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
Year Ended November 30, 2022

	General Fund	MAJOR FUNDS							Non-Major Funds	TOTAL
		County Highway	County Motor Fuel	County Bridge	Fed. Aid Matching	County Health	Ambulance	911 - ETSB		
REVENUES										
Property Taxes	\$ 1,390,873	\$ 189,583	\$ -	\$ 94,791	\$ 94,791	\$ 27,109	\$ 347,083	\$ -	\$ 58,558	\$ 2,202,788
Motor Fuel Tax	-	-	168,824	-	-	-	-	-	-	168,824
Sales and Use Taxes	781,967	-	-	-	-	-	-	-	-	781,967
Replacement Tax	950,739	-	-	-	-	-	-	-	-	950,739
Income Tax	360,646	-	-	-	-	-	-	-	-	360,646
Other State Taxes	8,168	-	-	-	-	-	-	-	-	8,168
Fees, Licenses, Permits	181,220	-	-	-	-	26,937	-	189,431	169,801	567,389
Grant Revenues	880,380	-	252,485	-	-	323,151	-	27,671	-	1,483,687
Refunds and Reimbursements	234,493	9,295	-	160,836	-	-	-	-	-	404,624
Interest	25,883	66	4,385	485	175	456	-	10,521	524	42,495
Other	48,813	55,287	-	-	-	-	-	-	17,985	122,085
Total Revenues	\$ 4,863,182	\$ 254,231	\$ 425,694	\$ 256,112	\$ 94,966	\$ 377,653	\$ 347,083	\$ 227,623	\$ 246,868	\$ 7,093,412
EXPENDITURES										
Current:										
General Administrative	\$ 1,466,885	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,366	\$ 1,507,251
Public Safety	983,428	-	-	-	-	-	-	19,049	15,111	1,017,588
Judiciary and Correction	367,370	-	-	-	-	-	-	-	6,574	373,944
Highway and Bridge	-	244,074	186,566	382,711	203,092	-	-	-	-	1,016,443
Health, Welfare, and Education	24,501	-	-	-	-	371,347	350,000	-	60,515	806,363
Economic Development	205,447	-	-	-	-	-	-	-	-	205,447
Debt Service										
Principal Payments	11,630	-	-	-	-	-	-	-	-	11,630
Interest Payments	574	-	-	-	-	-	-	-	-	574
Capital Outlay	454,526	56,627	-	-	-	-	-	71,081	36,320	618,554
Total Expenditures	\$ 3,514,361	\$ 300,701	\$ 186,566	\$ 382,711	\$ 203,092	\$ 371,347	\$ 350,000	\$ 90,130	\$ 138,886	\$ 5,557,794
Excess (Deficiency) of Revenues Over Expenditures	\$ 1,348,821	\$ (46,470)	\$ 239,128	\$ (126,599)	\$ (108,126)	\$ 6,306	\$ (2,917)	\$ 137,493	\$ 87,982	\$ 1,535,618
OTHER FINANCING SOURCES (USES)										
Transfer In (Note 6)	\$ 217,793	\$ 39,899	\$ 18,533	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,963	\$ 280,188
Transfer Out (Note 6)	(3,963)	-	(39,899)	-	(18,533)	-	-	(92,085)	(125,708)	(280,188)
Total Other Sources (Uses)	\$ 213,830	\$ 39,899	\$ (21,366)	\$ -	\$ (18,533)	\$ -	\$ -	\$ (92,085)	\$ (121,745)	\$ -
Net Change in Fund Balances	\$ 1,562,651	\$ (6,571)	\$ 217,762	\$ (126,599)	\$ (126,659)	\$ 6,306	\$ (2,917)	\$ 45,408	\$ (33,763)	\$ 1,535,618
Fund Balances - Beginning	1,687,165	218,966	347,277	811,915	211,098	163,284	28,169	825,853	982,931	5,276,658
Fund Balances - Ending	\$ 3,249,816	\$ 212,395	\$ 565,039	\$ 685,316	\$ 84,439	\$ 169,590	\$ 25,252	\$ 871,261	\$ 949,168	\$ 6,812,276

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL ACTIVITIES
Year Ended November 30, 2022

Net change in fund balances - total governmental funds	\$	1,535,618
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Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures; however in the statement of net position these are recorded as assets.		618,554
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Governmental funds do not report depreciation expense; but in the statement of net position these are recorded as decreases in the capital assets.		(367,587)
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Governmental funds report debt service interest paid and debt service principal payments as expenditures; but in the statement of net position debt is recorded as a liability. The amount by which debt service (\$12,204) exceeds interest paid (\$574).		11,630
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Decrease in net pension liability less Deferred Outflows at November 30, 2022.		
Governmental funds report net pension liability as a long-term liability.		412,879

Change in net position of governmental activities	\$	2,211,094
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See accompanying notes to basic financial statements.

Statement 5

PUTNAM COUNTY, ILLINOIS
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
November 30, 2022

	Custodial Funds
ASSETS	
Cash (Note 2)	\$ 518,235
Due from State of Illinois	34,558
Revenue Stamps	-
Total Assets	<u>\$ 552,793</u>
LIABILITIES AND NET POSITION	
Current Liabilities	\$ 10,184
Total Liabilities	<u>\$ 10,184</u>
NET POSITION	
Net Position - Custodial Funds	\$ 542,609
Total Liabilities and Net Position	<u>\$ 552,793</u>

Statement 6

PUTNAM COUNTY, ILLINOIS
STATEMENT OF CHANGES IN NET POSITION
FIDUCIARY FUNDS
November 30, 2022

	Custodial Funds
ADDITIONS	
Property Taxes Collected	\$ 14,324,817
Motor Fuel Tax	405,936
Tax Redemptions	147,206
Grants	300,786
Fees, Fines, and Charges for Service	680,950
Interest	2,751
Total Additions	<u>\$ 15,862,446</u>
DEDUCTIONS	
Property Taxes Disbursed	\$ 14,307,672
Resurface Roads and Engineering	1,102,490
Tax Redemptions	150,843
Reimbursement of Fines, Fees, and Charges for Service	619,434
Total Deductions	<u>\$ 16,180,439</u>
Changes in Net Position	\$ (317,993)
Net Position, November 30, 2021	<u>860,602</u>
Net Position, November 30, 2022	<u>\$ 542,609</u>

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2022

Note 1 - Summary of Significant Accounting Policies

A. General

Putnam County is operated under the control of a five member Board of Trustees elected at large by the citizens of the County. The Board of Trustees monitors all financial transactions of the County. For the year ended November 30, 2022, the financial statements are being presented in compliance with Governmental Accounting Standards Board (GASB) Statement No. 34, as described in more detail in Note 1C.

B. Reporting Entity

The County has developed criteria to determine whether other entities are component units of the County. The report includes all of the funds of Putnam County, Illinois. The reporting entity for the County consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials of Putnam County are financially accountable.

Putnam County would be considered financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will (significantly influence the programs, projects, activities, or level of services performed or provided by the organization) on the organization or (2) there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on Putnam County (i.e., entitled to or can access the organization's resources, is legally obligated or has otherwise assumed the obligation in some manner for the debt of the organization). If an organization is fiscally dependent on Putnam County, the County is considered financially accountable regardless of whether the organization has (1) separately elected governing board, (2) a governing board appointed by a higher level of government, or (3) a jointly appointed board.

Putnam County, Illinois is not a component unit of any other entity. However, based on the foregoing criteria, the following organization is included in Putnam County's government-wide financial statements as a component unit.

Putnam County Emergency Telephone System Board (ETSB) – The 911 ETSB Fund serves all citizens of the County. The budget and appropriation ordinance is approved by the 911 ETSB Board of Trustees. The Putnam County Treasurer maintains the funds and invests or disburses them at the direction of the Putnam County ETSB. Separate audited financial statements of the Putnam County ETSB are not prepared. The 911 ETSB Fund is a blended component unit of Putnam County and is reported as a Special Revenue Fund with the fund balance restricted for 911 ETSB purposes.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2022

Note 1 - Summary of Significant Accounting Policies (Continued)

C. Basis of Accounting

The County maintains its accounting records on the cash basis and accruals are made at year-end to convert the financial statements to the basis prescribed by GASB 34. In the government-wide financial statements, the modified accrual basis is used, and revenues are recognized when earned and expenses are recognized when the related liability is incurred. In the fund financial statements, the modified accrual basis is used. Under the modified accrual basis, revenues are recorded when susceptible to accrual, i.e., both measurable and available. Available means collectible within 60 days. Expenditures are recognized when the related liability is incurred. All revenue and expense accounts are subject to accrual.

Property tax receivable and a balancing deferred inflows of resources are recorded in the government-wide statement of net position and in the fund financial statements. These amounts are measurable but not available.

D. Basic Financial Statements—Government-Wide Statements

The County's basic financial statements include both government-wide (reporting the County as a whole) and fund financial statements (reporting the County's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. The County has only governmental type funds.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are presented on a consolidated basis by column and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The County's net position is reported in four parts: net investment in capital assets, Restricted – nonexpendable, restricted, and unrestricted. The County first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the County's functions and business-type activities. The functions are also supported by general government revenues (property, sales and use taxes, fines, permits and charges). The Statement of Activities reduces gross expenses by related program revenues and operating and capital grants. Program revenues, which include fines, fees, and charges for services, must be directly associated with the function of a governmental type activity. Operating grants include operating-specific and discretionary grants while the capital grants column reflects capital-specific grants.

The County does not allocate indirect costs. The government-wide focus is more on the sustainability of the County as an entity and the change in its net assets resulting from the current year's activities.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2022

Note 1 - Summary of Significant Accounting Policies (Continued)

E. Basic Financial Statements—Fund Financial Statements

The financial transactions of the County are reported in individual funds in the fund financial statements. Each major fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund balances, revenues, and expenditures. The various funds are reported by generic classifications within the financial statements. The emphasis in fund financial statements is on the major funds in the governmental activities categories. The non-major funds are combined in a column in the fund financial statements. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

- a. Total assets, liabilities, revenue, or expenditures of that individual governmental fund are at least 10 percent of the corresponding total for all funds of that category or type, and;
- b. Total assets, liabilities, revenue or expenditures of the individual government fund are at least 5 percent of the corresponding total for all governmental funds combined.

The following fund types are used by the County:

1. Governmental Funds:

The focus of the governmental funds' measurement is upon determination of financial position and changes in financial position rather than upon net income. The following is a description of governmental fund types:

- a. General Fund is the general operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.
- b. Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The County has thirty Special Revenue Funds. The names of the funds clearly indicate the function of the fund in most cases. The Fed. Aid Matching Fund is a federal supplemental fund for highway work.
- c. Debt service funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The County has no debt service funds.
- d. Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The County currently has no capital projects funds.

2. Fiduciary Funds:

Fiduciary Funds are used to report assets held in a trustee or custodial capacity for others and therefore are not available to support County programs. The reporting focus is on net position and changes in net position. The County has twelve fiduciary funds, all of which are custodial funds. Since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2022

Note 1 - Summary of Significant Accounting Policies (Continued)

F. Budgets and Budgetary Accounting

In the absence of a formal budget, the Board of Trustees, before the beginning of the new fiscal year, adopts an appropriation ordinance by which the corporate authorities appropriate such sums of money as are deemed necessary to defray all necessary expenses and liabilities of the County and specify the objects and purposes for which the appropriations are made and the amount appropriated for each object or purpose.

Budgetary control is on the total expenditure level for all funds and also at the appropriation level for the General Fund. All budgets are on the cash basis. For 2022, budgets were prepared for the General Fund and all Major Special Revenue Funds.

G. Capital Assets

Capital assets purchased or acquired with an original cost of \$1,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Purchases of capital assets for amounts less than the threshold levels are expensed in the year purchased.

Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets that exceed the threshold levels is provided on the straight-line basis over the following estimated useful lives:

<u>Category</u>	<u>Threshold</u>	<u>Life (years)</u>
Buildings	\$ 10,000	30
Land Improvements	\$ 2,000	15
Roads and Bridges	\$ 10,000	30
Vehicles	\$ 5,000	5
Heavy Equipment	\$ 5,000	15
Light Equipment	\$ 2,000	7
Office Equipment	\$ 1,000	5
Furniture and Fixtures	\$ 1,000	15

GASB No. 34 requires the County to report and depreciate new infrastructure assets effective as of December 1, 2004. Infrastructure assets, which include roads and bridges, would likely be the largest asset class of the County; however, neither their historical cost nor related depreciation has been reported in the financial statements nor, is its recreation required. The Board has elected to report infrastructure only prospectively. GASB 34 requires the retrospective recognition of capital assets other than infrastructure. The County has considered possible impairments to its capital assets and asserts that there are none known or anticipated.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2022

Note 1 - Summary of Significant Accounting Policies (Continued)

H. Cash and Equivalents

All cash accounts and investments are cash or cash equivalents (readily converted to cash). The County is allowed to invest in securities as authorized by the Public Funds Investment Act (30ILCS235/2). The state treasurer's investment pool falls under the regulatory oversight of the State of Illinois Legislature.

I. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

J. Restricted and Unrestricted Resources

When an expense is incurred in which both restricted and unrestricted net position are available, it is the County's policy to apply the restricted resources first.

In order to comply with GASB 54, the County adheres to the fund balance classification requirements. Fund balances in the fund financial statements are classified as follows:

- a. Nonspendable – Fund balances should be considered nonspendable if funds are not in spendable form, or are legally or contractually required to be maintained intact. The County does not have any nonspendable balances.
- b. Restricted – Fund balances should be considered restricted when constraints placed on funds are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. The County has restricted fund balances in the General Fund, see Note 4. Additionally, all fund balances in the special revenue funds are restricted.
- c. Committed – Fund balances should be considered committed if funds can only be used for specific purposes as a result of constraints imposed by formal action of the County's Board of Trustees. The County does not have any committed fund balances.
- d. Assigned – Fund balances should be considered assigned if amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. The County has no assigned fund balances.
- e. Unassigned – Fund balances should be considered unassigned if they are a portion of the General Fund balances that have not been considered to be restricted, committed, or assigned to specific purposes.

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2022

Note 2 - Cash and Investments

Cash accounts are maintained at the three banks located in Putnam County: the Granville National Bank (GNB) in Granville, the First State Bank (FSB) in McNabb, and the North Central Bank (NCB) in Hennepin. Funds are also held as Illinois Funds (IF) at U.S. Bank.

At November 30, 2022, the carrying amount of the County's pooled and segregated deposits including the component unit was \$6,913,265 and the bank balance was \$7,508,396. Deposits consisted of cash in checking accounts, savings accounts, and certificates of deposit at November 30, 2022.

		<u>Bank Balance</u>	<u>Book Balance</u>
Category 1 –	Fully insured	\$ 750,000	\$ 750,000
Category 2 –	Secured by pledged Securities in the County's name	4,339,779	3,744,098
Category 3 –	Uncollateralized or secured by Securities in the institution's name	-	-
Unsecured	Petty Cash	-	550
Uncategorized	Not Categorized Illinois Funds	2,418,617	2,418,617
		<u>\$ 7,508,396</u>	<u>\$ 6,913,265</u>

All deposits are either insured by the FDIC or have securities pledged by the banks to secure deposits. The divergence between book and bank balances occurring at fiscal year end is primarily due to outstanding checks or deposits in transit at year end.

Cash and investments are categorized in accordance with risk factors created by the governmental reporting standards. Investments held in the Illinois Funds Account (\$2,418,617) are not categorized per state directives. The Illinois Funds Account is an external investment pool regulated by the State of Illinois. A separately issued report on this pool is available at the County Treasurer's office. The County holds \$228,736 in investments that are categorized in accordance with GASB Statement No. 72, Fair Value Measurement and Application. A fair value hierarchy with three levels, as follows:

- Level 1 – inputs are quoted prices for identical assets/liabilities in active markets that a government can access at the measurement date. Examples of markets in which inputs may be observable include exchange markets, dealer markets, and brokered markets.
- Level 2 – inputs, other than quoted prices included in level 1, that are directly or indirectly observable for an asset or liability. Level 2 inputs include quoted prices for similar assets.
- Level 3 – inputs are unobservable. In these instances a government should develop inputs using the best information available under the circumstances.

The annuities of \$228,736 are valued using quoted market prices (Level 1 inputs).

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2022

Note 3 - Capital Assets

The County's Fixed Assets are valued at historical cost or estimated historical cost, if actual cost is not known. A detailed listing is on file with the County Clerk.

Total depreciation for the current year was \$367,587. On the government-wide Statement of Activities, the depreciation expense was allocated as follows:

General administration - \$145,806
 Public safety - \$72,502
 Highway & bridges - \$123,319
 Health, welfare, and education - \$25,960

The County had the following additions during the current year: dispatch and sheriffs equipment, \$117,391; sheriff's vehicles, \$20,279; Highway Cab Tractor Loader, \$56,627; County Clerk technology upgrade, \$179,668; Courthouse improvements including a parking lot, gutters, phone and alarm systems, \$244,589. Deletions in the current year were a sheriff's vehicle and smaller fully depreciated equipment. The Board has estimated that no capital assets are impaired as of November 30, 2022.

	<u>COST BASIS</u>			
	<u>Beg of Year</u>	<u>Additions</u>	<u>Deletions</u>	<u>End of Year</u>
Non-Depreciable Assets - Land				
County Property	\$ 160,040	\$ -	\$ -	\$ 160,040
Depreciable Assets - Buildings				
Courthouse and County Property	\$3,188,403	\$ 244,589	\$ -	\$ 3,432,992
Highway Department	225,570	-	-	225,570
EMA	408,168	-	-	408,168
Total Buildings	\$3,822,141	\$ 244,589	\$ -	\$ 4,066,730
Depreciable Assets - Equipment & Furniture				
Sheriff's Office	\$ 767,793	\$ 66,589	\$ 41,658	\$ 792,724
911 ETSB	268,166	71,081	-	339,247
Supervisor of Assessment's Office	11,274	-	-	11,274
County Clerk's Office	266,380	179,668	-	446,048
Treasurer's Office	32,054	-	-	32,054
Courthouse & Co. Property	77,677	-	-	77,677
Probation Office	2,000	-	-	2,000
Death Investigator	4,285	-	-	4,285
Highway Department	658,616	56,627	27,731	687,512
Emergency Management Agency	162,388	-	-	162,388
Health Fund	36,090	-	-	36,090
Total Equipment	\$2,286,723	\$ 373,965	\$ 69,389	\$ 2,591,299
Depreciable Assets - Infrastructure				
Highway Department	\$2,184,743	\$ -	\$ -	\$ 2,184,743
GrandTotal	\$8,453,647	\$ 618,554	\$ 69,389	\$ 9,002,812

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2022

Note 3 - Capital Assets (Continued)

	<u>ACCUMULATED DEPRECIATION</u>			
	<u>Beg of Year</u>	<u>Additions</u>	<u>Deletions</u>	<u>End of Year</u>
Depreciable Assets - Buildings				
Courthouse and County Property	\$ 1,963,684	\$ 117,564	\$ -	\$ 2,081,248
Highway Department	53,193	8,202	-	61,395
EMA	124,414	14,842	-	139,256
	<u>\$ 2,141,291</u>	<u>\$ 140,608</u>	<u>\$ -</u>	<u>\$ 2,281,899</u>
Depreciable Assets - Equipment & Furniture				
Sheriff's Office	\$ 654,089	\$ 38,228	\$ 41,658	\$ 650,659
911 ETSB	155,665	34,274	-	189,939
Supervisor of Assessment's Office	11,274	-	-	11,274
County Clerk's Office	147,535	26,911	-	174,446
Treasurer's Office	32,054	-	-	32,054
Courthouse & Co. Property	75,809	1,331	-	77,140
Probation Officer	2,000	-	-	2,000
Death Investigator	4,285	-	-	4,285
Highway Department	576,800	45,974	27,731	595,043
Emergency Management Agency	156,467	5,921	-	162,388
Health Fund	20,501	5,197	-	25,698
Total Equipment	<u>\$ 1,836,479</u>	<u>\$ 157,836</u>	<u>\$ 69,389</u>	<u>\$ 1,924,926</u>
Depreciable Assets - Infrastructure				
Highway Department	\$ 920,313	\$ 69,143	\$ -	\$ 989,456
Grand Total	<u>\$ 4,898,083</u>	<u>\$ 367,587</u>	<u>\$ 69,389</u>	<u>\$ 5,196,281</u>

Note 4 - Restricted Fund Balances

The County has levied special taxes for restricted purposes. As of the end of the fiscal year, the following unexpended revenue for these specified purposes is included in the General Fund.

	<u>Balance</u>		<u>Interest</u>		<u>Balance</u>
	<u>11/30/2021</u>	<u>Revenue</u>	<u>.05%</u>	<u>Expenditures</u>	<u>11/30/2022</u>
Tort	\$ 248,288	\$ 202,158	\$ 124	\$ 62,143	\$ 388,427
Workman's Comp.	6,165	14,901	3	24,933	(3,864)
Unemployment	26,642	4,966	13	7,923	23,698
Audit	5,597	26,805	3	27,000	5,405
Social Security	77,932	192,527	39	125,311	145,187
IMRF	187,155	248,108	94	176,832	258,525
Total	<u>\$ 551,779</u>	<u>\$ 689,465</u>	<u>\$ 276</u>	<u>\$ 424,142</u>	<u>\$ 817,378</u>

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2022

Note 5 - Property Tax

Property taxes are attached as an enforceable lien on property as of January 1, 2021. Taxes are collectable in two installments in June and September 2022. The County Collector distributes these taxes to the various entities and funds within 30 days of collection. The County adopted a Tax Levy Ordinance in November 2022.

The tax assessment for the County for 2021 collectible in 2022 was \$191,024,164. The extension and collections were as follows:

<u>Collection Year</u>	<u>Rate</u>	<u>Assessed</u>	<u>Extension</u>	<u>Received</u>	<u>Difference</u>
2022	0.97889	\$ 191,024,164	\$ 1,869,916	\$ 1,855,705	\$ (14,211)
2021	0.97422	186,306,039	1,815,031	1,805,404	(9,627)
2020	0.97599	177,961,781	1,736,889	1,735,221	(1,668)
2019	0.98800	155,955,217	1,540,838	1,538,150	(2,688)
2018	0.98260	149,556,308	1,469,540	1,440,424	(29,116)
2017	0.95713	146,487,655	1,402,077	1,401,434	(643)

The tax assessment for the County Ambulance for 2021 collectible in 2022 was \$139,523,692. The extension and collections were as follows:

<u>Collection Year</u>	<u>Rate</u>	<u>Assessed</u>	<u>Extension</u>	<u>Received</u>	<u>Difference</u>
2022	0.25000	\$ 139,523,692	\$ 348,809	\$ 347,083	\$ (1,726)
2021	0.25000	138,845,436	347,114	344,924	(2,190)
2020	0.25000	134,436,489	336,091	336,082	(9)
2019	0.25000	131,872,817	329,682	329,789	107
2018	0.25000	128,659,359	321,658	316,339	(5,319)
2017	0.25000	85,546,291	213,866	213,899	33

The difference between the extension and the amount received from collection year 2018 was due to a judgement from the Illinois Property Tax Appeal Board and IPS Steel, LLC.

Note 6 - Interfund Transfers and Payables/Receivables

In fiscal year 2022, the Court Security Fund transferred \$5,006, the Sheriff's Fund transferred \$60,702, the Drug Forfeiture Fund transferred \$50,000, the Animal Control Fund transferred \$10,000, and the 911 Fund transferred \$92,085 into the General Fund for salary and equipment expenses. County Motor Fuel Tax transferred \$39,899 into the Highway Fund for equipment rent. The Federal Aid Matching Fund transferred to the County Motor Fuel Tax fund. The General Fund transferred \$3,963 into the DUI Equipment Fund for cannabis tax collected. There were several transfers between the Custodial Funds for fees collected and reimbursements.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2022

Note 7 - **Other Receivables and Payables**

At November 30, 2022, the following receivables are recorded:

- Property Tax Receivable – Property Taxes levied in 2022 to be collected in F.Y. 2023.
- Due from State and Federal – Payments from the State of Illinois for the State’s Attorney, Probation Officer, Assessor, and Public Defender totaling \$27,057 as recorded in the General Fund. The Motor Fuel Tax Fund has a receivable of \$14,567 due from the State. The Health Fund has \$97,078 due from State and Federal sources for grants.
- Accounts Payable – expenditures paid subsequent to year end but for the current fiscal year.
- Accrued Wages – Unpaid salaries and wages due at November 30, 2022.
- Payroll Tax and IMRF Liabilities – Undeposited withholdings and payroll taxes due at November 30, 2022.
- Other Short Term Liabilities –\$98,096 due to a private company for sales tax received from the state to be distributed to the company per an agreement.
- Advance from Grantors – Due to the COVID-19 pandemic, the County health department received \$134,935 had not been spent and is recorded as an Advance from Grantors liability.

Note 8 - **Expenditures in Excess of Appropriations and Deficit Fund Balances**

Expenditures exceeded appropriations in the County Health Fund due to the COVID-19 pandemic and an increase in grant funding and spending (See Schedules 1 and 2). Expenditures for the County as a whole were within budgeted limits.

Note 9 - **Insurance Risk Management**

The County’s risk management is recorded in the General Fund. All insurance is provided by commercial insurance, and for all programs, there have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years. All insurance expense and settlements are recorded on the accrual basis. The only expenses deducted for risk management are insurance premiums.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2022

Note 10 - Lease and Loan Commitments

The County leased voting machines from Liberty Systems, LLC. The cost of the equipment was \$112,780 of which a down payment of \$20,000 and the remaining \$92,780 was financed. The terms of the lease are 32 quarterly payments of \$3,051. The interest rate is 1.3%. In addition to the purchase of the equipment, the County pays quarterly payments of \$2,138 and \$7,000 for service and licensing agreements for the voting system. The paydown schedule for the equipment is as follows:

<u>FY Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Rate</u>
2023	\$ 11,786	\$ 418	\$ 12,204	1.33%
2024	11,944	260	12,204	1.33%
2025	12,104	100	12,204	1.33%
Total	\$ 35,834	\$ 778	\$ 36,612	2.50%

The following is an annual summary of the lease:

<u>Governmental Activities</u>	<u>Beginning of Year</u>	<u>Debt Issued</u>	<u>Debt Retired</u>	<u>End of Year</u>	<u>Due Within One Year</u>
Lease	\$ 47,464	\$ -	\$ (11,630)	\$ 35,834	\$ 11,786
Total Governmental	47,464	-	(11,630)	35,834	11,786

Note 11 - Legal Debt Margin

Illinois Revised Statutes limit the amount of debt the County may have outstanding to 2.875 percent of the assessed value of all taxable property located within the County. At November 30, legal debt margin was calculated as follows:

Taxed Assessed Valuation - 2021 Tax Year	\$ 191,024,164
Statutory Debt Limitation (2.875%)	\$ 5,491,945
Total Debt:	
Lease	<u>\$ 35,834</u>
	(35,834)
Legal Debt Margin	<u>\$ 5,456,111</u>

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2022

Note 12 - Pension Plans

Plan Description – The employer’s defined benefit pension plan for Regular and SLEP employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The Employer’s plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF’s pension benefits is provided in the “Benefits Provided” section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan’s fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided – IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff’s Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired **before** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement. Employees hired **on or after** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of: 3% of the original pension amount, or ½ of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms – As of December 31, 2021, the following employees were covered by the benefit terms:

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2022

Note 12 - Pension Plans (Continued)

Number of	<u>Membership</u>	
	<u>Regular</u>	<u>SLEP</u>
- Retirees and Beneficiaries	31	6
- Inactive, Non-Retired Members	12	2
- Active Members	22	8
Total	65	16

Contributions – As set by statute, the Employer’s Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Employer’s annual contribution rate for calendar year 2021 was 10.93% for Regular and 13.57 % for SLEP and for calendar year 2022 was 9.6% for Regular and 12.5% for SLEP. For the fiscal year ended November 30, 2022, the Employer contributed \$176,832 to the plan. The Employer also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF’s Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability – The Employer’s net pension liability was measured as of December 31, 2021. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions - The following are the methods and assumptions used to determine total pension liability at December 31, 2021. The **actuarial cost method** used was Entry Age Normal. The **asset valuation method** used was Market Value of Assets. The **inflation rate** was assumed to be 2.25%. **Salary increases** were expected to be 2.85-13.75%, including inflation. The **investment rate of return** was assumed to be 7.25%. **Projected retirement age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated of the 2020 valuation according to an experience study from years 2017-2019. For **mortality**, for **non-disabled retirees**, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2000. For **disabled retirees**, the Pub-2010, Amount-Weighted, below-median income, General, and Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For **active members**, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2022

Note 12 - Pension Plans (Continued)

of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Portfolio Target Allocation	Long-Term Expected Real Rate of Return
Equities	39%	1.90%
International Equities	15%	3.15%
Fixed Income	25%	-0.60%
Real Estate	10%	3.30%
Alternatives	10%	1.7-5.5%
Cash Equivalents	1%	-0.90%
Total	100%	

Single Discount Rate – A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects: 1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and 2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 1.84%, and the resulting single discount rate is 7.25%.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2022

Note 12 - Pension Plans (Continued)

<u>A. Total Pension Liability</u>	<u>Regular</u>	<u>SLEP</u>
1. Service Cost	\$ 88,697	\$ 83,041
2. Interest on the Total Pension Liability	435,766	275,505
3. Changes of Benefit Terms	-	-
4. Difference between expected and actual experience of the Total Pension Liability	245,484	89,467
5. Changes of Assumptions	-	-
6. Benefit payments, including refunds of employee contributions	(336,680)	(110,335)
7. Net Change in Total Pension Liability	\$ 433,267	\$ 337,678
8. Total Pension Liability - Beginning	6,134,556	3,813,711
9. Total Pension Liability - Ending	<u>\$ 6,567,823</u>	<u>\$ 4,151,389</u>
<u>B. Plan Fiduciary Net Position</u>	<u>Regular</u>	<u>SLEP</u>
1. Contributions - Employer	\$ 140,339	\$ 70,439
2. Contributions - Employee	48,773	38,931
3. Net Investment Income	1,037,818	674,697
4. Benefit Payments, including Refunds of Employee Contributions	(336,680)	(110,335)
5. Other (Net Transfer)	12,537	(89,537)
6. Net Change in Plan Fiduciary Net Position	\$ 902,787	\$ 584,195
7. Plan Fiduciary Net Position - Beginning	6,245,322	4,089,694
8. Plan Fiduciary Net Position - Ending	<u>\$ 7,148,109</u>	<u>\$ 4,673,889</u>
C. Net Pension Liability / (Asset)	<u>\$ (580,286)</u>	<u>\$ (522,500)</u>
D. Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	108.84%	112.59%
E. Covered Valuation Payroll	1,084,509	519,082
F. Net Pension Liability as a Percentage of Covered Valuation Payroll	-53.51%	-100.66%

Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25% Regular and 7.25% SLEP as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2022

Note 12 - Pension Plans (Continued)

	1% Decrease 6.25%	Current Single Discount Rate Assumption 7.25%	1% Increase 8.25%
<u>Regular</u>			
Total Pension Liability	\$ 7,265,988	\$ 6,567,823	\$ 5,996,211
Plan Fiduciary Net Position	7,148,109	7,148,109	7,148,109
Net Pension Liability / (Asset)	\$ 117,879	\$ (580,286)	\$ (1,151,898)

	1% Decrease 6.25%	Current Single Discount Rate Assumption 7.25%	1% Increase 8.25%
<u>SLEP</u>			
Total Pension Liability	\$ 4,743,453	\$ 4,151,389	\$ 3,667,599
Plan Fiduciary Net Position	4,673,889	4,673,889	4,673,889
Net Pension Liability / (Asset)	\$ 69,564	\$ (522,500)	\$ (1,006,290)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – For the year ended November 30, 2022, the pension expense was (\$129,534). At November 30, 2022, the Employer reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2022

Note 12 - Pension Plans (Continued)

Deferred Outflows and Deferred Inflows of Resources by Source to be recognized in Future Pension Expense

<u>Regular</u>	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 65,220	\$ 10,589
Changes in assumptions	-	8,337
Net difference between projected and actual earnings on pension plan investments	132,196	938,014
Total Deferred Amounts to be recongized in pension expense in future periods	\$ 197,416	\$ 956,940
Pension Contributions made subsequent to the Measurement Date	93,401	-
Total Deferred Amounts Related to Pensions	\$ 290,817	\$ 956,940
<u>SLEP</u>		
Difference between expected and actual experience	\$ 121,272	\$ 211,027
Changes in assumptions	22,131	16,201
Net difference between projected and actual earnings on pension plan investments	72,217	549,517
Total Deferred Amounts to be recongized in pension expense in future periods	\$ 215,620	\$ 776,745
Pension Contributions made subsequent to the Measurement Date	59,715	-
Total Deferred Amounts Related to Pensions	\$ 275,335	\$ 776,745
Aggregate Total	\$ 566,152	\$ 1,733,685

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense in future periods as follows:

	<u>Net Deferred Outflows of Resources</u>	
Year Ending December 31,	Regular	SLEP
2022	\$ (109,125)	\$ (173,139)
2023	(238,068)	(205,613)
2024	(200,943)	(50,785)
2025	(117,987)	(71,873)
2026	-	-
Thereafter	-	-
Total	\$ (666,123)	\$ (501,410)

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2022

Note 13 - Risk Management

The County faces several types of risk. The following is a discussion of the nature of the risks, the significance to the County, and the policies in place to reduce the risk:

- (a) Custodial credit risk for deposits is the risk that in the event of bank failure, the deposits may be in peril. The County's policy is to either keep deposit amounts below F.D.I.C. insurance levels at a specific institution or to require the institution pledge securities to insure the deposits in excess of F.D.I.C. levels. The results are disclosed in Note 2.
- (b) Interest rate risk is the risk that interest rate changes may adversely affect the fair value of investments. Since the County's investments are all cash or equivalents, this risk is minimal. Sudden increases in interest rates would not adversely affect the County due to it not having any indebtedness.
- (c) Risk of loss of fixed assets is the risk that fire, wind, theft, etc., may reduce or eliminate the value of buildings, property, equipment, and other assets. The County has comprehensive insurance coverage to minimize this risk. See Note 9 for more details.
- (d) Risk of claims and judgments is the risk that the assets of the County may be impaired due to an employee or officer's actions or failure to act. This risk is minimized by comprehensive coverage for errors and omissions.
- (e) Risk of loss of sales tax income is the risk related to the possible loss of sales tax income from a large vendor. Currently, the County generates a significant amount of sales tax money from one vendor.

Note 14 - Tax Abatement

The County is included in the Bureau/Putnam Enterprise Zone which was created to stimulate the location and expansion of business to provide jobs and revenue for the Bureau and Putnam area. For the tax year 2021, received in fiscal year 2022, the County abated property taxes totaling \$223,953 related to the enterprise zone.

Note 15 - GASB 84 Implementation

GASB 84 redefined activities in fiduciary funds as follows:

- 1. Pension (and other employee benefit) trust funds – Used to report pension plans and OPEB plans administered through trusts that meet the criteria in paragraph 3 of Statement 74, as well as other employee benefit plans for which resources are held in a trust which meet the criteria in paragraph 11c and contributions to the trust and earnings on those contributions are irrevocable.
- 2. Investment Trust Funds – Used to report fiduciary activities from the external portion of investment pools and individual investment accounts that are held in a trust that meets the criteria in GASB 84, paragraph 11c(1).
- 3. Private-purpose trust funds – Used to report all fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds and are held in a trust that meets the criteria in GASB 84, paragraph 11c(1).

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2022

Note 15 - GASB 84 Implementation (Continued)

4. Custodial Funds – Used to report fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private purpose trust funds. The external portion of investment pools that are not held in a trust that meets the criteria in GASB 84, paragraph 11c(1) should be reported in a separate external investment pool funds column, under the custodial funds classification.

With the implementation of GASB 84, the County determined that all funds that were previously considered Agency Funds will now be considered to be Custodial Funds.

Note 16 - Other Post Retirement Benefits Other Than Pensions

The Governmental Accounting Standards Board (GASB) issued Statement No. 75, replacing Statements No. 43 and 45, that establishes generally accepted accounting principles for the annual financial statements for postemployment benefit plans other than pension plans. The County has evaluated its potential other postemployment benefits liability. The County provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with Illinois statutes, which creates an implicit subsidy of retiree health insurance through the County are required to pay 100% of the current premium. However, only one former employee has chosen to stay on the County's health insurance plan in the last several years. Therefore, there has been low utilization and, therefore, no implicit subsidy to calculate in accordance with GASB Statement No. 75. Additionally, the County has no former employees for which the County was providing an explicit subsidy and no employees with agreements for future explicit subsidies upon retirement. Therefore, the County has not recorded any postemployment benefit liability as of fiscal year end.

Note 17 - Board Members and County Officials – November 30, 2022

Board of Trustees

President	Charles Lenkaitis
Vice President	Steve Malavolti
Members:	Luke Holly
.....	Anthony "Tony" Rue, Jr.
.....	Floyd "BJ" Holocker, III

County Elected Officials

Treasurer and Collector	Kevin Kunkel
County Clerk and Recorder	Tina Dolder
Clerk of the Circuit Court	Carly Neubaum
State's Attorney	Christina Judd Mennie
Sheriff	Kevin Doyle

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended November 30, 2022

	Final	Actual	Variance	Actual
	Budgeted			
	Revenues &	Budgetary	Over/Under	GAAP
	Expenditures	Basis	Budget	Basis
<u>REVENUES</u>				
Property Tax	\$ 1,410,700	\$ 1,390,873	\$ (19,827)	\$ 1,390,873
Interest Earned	1,200	25,883	24,683	25,883
Sales Tax	415,000	693,850	278,850	693,850
Use Tax	90,000	88,117	(1,883)	88,117
Replacement Tax	300,000	950,739	650,739	950,739
Income Tax	300,000	360,646	60,646	360,646
Cannabis Tax	-	3,639	3,639	3,639
Gaming Tax	2,000	4,529	2,529	4,529
Refunds from State:				
States Attorney	128,568	129,943	1,375	130,286
Supervisor of Assessments	26,000	27,073	1,073	24,902
Probation Officer	39,000	35,600	(3,400)	34,280
Public Defender	24,700	25,201	501	25,242
Sheriff	-	15,826	15,826	19,783
Subtotal	\$ 2,737,168	\$ 3,751,919	\$ 1,014,751	\$ 3,752,769
Fees & Fines - County Officers:				
Circuit Clerk	\$ 5,000	\$ 14,910	\$ 9,910	\$ 14,910
Traffic	25,000	21,185	(3,815)	21,185
States Attorney	5,000	5,240	240	5,240
Criminal & Juvenile	14,000	8,327	(5,673)	8,327
County Clerk	150,000	100,951	(49,049)	107,178
Public Defender	1,500	1,249	(251)	1,249
Subtotal	\$ 200,500	\$ 151,862	\$ (48,638)	\$ 158,089
Miscellaneous:				
EMA Grant	\$ 20,000	\$ 50,926	\$ 30,926	\$ 47,843
Election Grant	-	24,364	24,364	24,364
CURES Grant	-	31,596	31,596	-
State & Local Recovery Grant	-	557,367	557,367	808,173
Licenses	550	-	(550)	-
Permits	17,000	13,015	(3,985)	13,015
EMA Building Rent & Donations	-	10,116	10,116	10,116
Penalties on Taxes	20,000	24,500	4,500	24,500
Miscellaneous	3,354	24,313	20,959	24,313
Subtotal	\$ 60,904	\$ 736,197	\$ 675,293	\$ 952,324
Total Revenues	\$ 2,998,572	\$ 4,639,978	\$ 1,641,406	\$ 4,863,182

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended November 30, 2022

	<u>Final</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
	<u>Budgeted</u>	<u>Budgetary</u>	<u>Over/Under</u>	<u>GAAP</u>
<u>EXPENDITURES</u>	<u>Revenues & Expenditures</u>	<u>Basis</u>	<u>Budget</u>	<u>Basis</u>
Board of Review (1)	\$ 13,000	\$ 9,850	\$ 3,150	\$ 9,850
County Board Members (2)	6,700	3,390	3,310	3,390
Health Insurance (3)	475,000	394,000	81,000	394,000
Supervisor of Assessments (4)	96,611	93,873	2,738	93,988
Courthouse (6)	61,621	44,572	17,049	44,266
Courts (7)	85,826	82,260	3,566	82,391
Elections (8)	79,000	84,338	(5,338)	84,338
County Clerk (9)	120,372	125,909	(5,537)	126,412
Sheriff (10)	662,656	556,294	106,362	557,619
Insurance (11)	94,500	94,999	(499)	94,999
Jail (12)	44,000	15,291	28,709	15,291
Juror (13)	4,500	-	4,500	-
Treasurer & Collector (14)	89,262	74,947	14,315	74,903
Revenue Stamps (15)	35,000	-	35,000	-
Death Investigator (16)	27,900	13,053	14,847	13,053
Computer Service (17)	64,804	63,825	979	63,825
State's Attorney (18)	191,786	181,275	10,511	181,520
Office Supplies (19)	15,000	15,702	(702)	15,702
Postage (20)	15,000	8,792	6,208	8,792
Auditor's Fees (21)	27,000	27,000	-	27,000
Dependent & Delinquent Children (24)	3,000	-	3,000	-
Publishing (25)	5,900	6,483	(583)	6,483
Animal Control (26)	10,000	10,000	-	10,000
Public Defender (27)	45,567	43,106	2,461	43,106
Mandated Income (28)	9,000	-	9,000	-
Miscellaneous (31)	35,000	7,953	27,047	7,953
Graves & Cemeteries (32)	5,000	9,300	(4,300)	9,300
Emergency Services (33)	60,879	54,783	6,096	54,783
Zoning (34)	22,580	8,826	13,754	8,826
911 Reimbursements (35)	26,495	21,814	4,681	21,814
Law Enforcement (36)	27,500	1,566	25,934	1,566
Educational Service Region (37)	15,201	15,201	-	15,201
Probation Officer (39)	71,858	45,062	26,796	45,062
Legal Fees (40)	10,000	-	10,000	-
Council of Government (43)	21,500	7,128	14,372	7,128
Economic Development (45.1-3)	9,500	2,720	6,780	2,720
Econ. Incentive Rebate (45-4)	200,000	159,013	40,987	202,727
Law Library (46)	5,000	3,849	1,151	3,849
Sheriff's Radio (47)	233,405	215,860	17,545	216,630
Building Complex (48)	58,000	59,407	(1,407)	59,407
Sheriff's Comm Protection (49)	129,691	126,200	3,491	126,295
IMRF (50-1)	250,000	184,524	65,476	176,832
Social Security/Medicare (50-2)	185,000	125,095	59,905	125,312
County Safety Officer (51)	7,000	7,500	(500)	7,500
State & Local Fiscal Recovery Funds	-	549,850	(549,850)	470,528
Total Expenditures	\$ 3,656,614	\$ 3,554,610	\$ 102,004	\$ 3,514,361

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended November 30, 2022

	<u>Final</u> <u>Budgeted</u> <u>Revenues &</u> <u>Expenditures</u>	<u>Actual</u> <u>Budgetary</u> <u>Basis</u>	<u>Variance</u> <u>Over/Under</u> <u>Budget</u>	<u>Actual</u> <u>GAAP</u> <u>Basis</u>
Excess (Deficiency) of				
Revenues over Expenditures	\$ (658,042)	\$ 1,085,368	\$ 1,743,410	\$ 1,348,821
Other Sources (Uses)				
Transfer In - Sheriff	\$ 50,000	\$ 60,702	\$ 10,702	\$ 60,702
Transfer In - Court Security	-	5,006	5,006	5,006
Transfer In - Drug Forfeiture	-	50,000	50,000	50,000
Transfer Out - DUI Equipment	-	(3,963)	(3,963)	(3,963)
Transfer In - Animal Control	10,000	10,000	-	10,000
Transfer In - 911 ETSB	75,500	92,085	16,585	92,085
Total Other Sources (Uses)	<u>\$ 135,500</u>	<u>\$ 213,830</u>	<u>\$ 78,330</u>	<u>\$ 213,830</u>
Change in Fund Balance Current Year	<u>\$ (522,542)</u>	<u>\$ 1,299,198</u>	<u>\$ 1,821,740</u>	1,562,651
Fund Balance, Beginning of Year				<u>1,687,165</u>
Fund Balance, End of Year				<u><u>\$ 3,249,816</u></u>

See accompanying note to budgetary comparison schedules.

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
MAJOR SPECIAL REVENUE FUNDS
Year Ended November 30, 2022

COUNTY HIGHWAY FUND (5)

	Final	Actual	Variance	Actual
	Budgeted			
	Revenues &	Budgetary	Over/Under	GAAP
	Expenditures	Basis	Budget	Basis
REVENUES				
Property Tax	\$ 195,621	\$ 189,583	\$ (6,038)	\$ 189,583
Reimbursements	100,000	9,295	(90,705)	9,295
Township MFT Transfer	-	35,687	35,687	35,687
Insurance Claim	20,000	19,600	(400)	19,600
Interest	-	66	66	66
Total Revenues	\$ 315,621	\$ 254,231	\$ (61,390)	\$ 254,231
EXPENDITURES				
Wages	\$ 141,973	\$ 148,103	\$ (6,130)	\$ 148,688
Maintenance	76,500	64,918	11,582	64,918
Office & Shop	30,000	30,468	(468)	30,468
Capital Outlays	80,000	56,627	23,373	56,627
Total Expenditures	\$ 328,473	\$ 300,116	\$ 28,357	\$ 300,701
Excess (Deficiency) of Revenues over Expenditures	\$ (12,852)	\$ (45,885)	\$ (89,747)	\$ (46,470)

COUNTY MOTOR FUEL TAX FUND (53)

REVENUES				
Motor Fuel Tax	\$ 175,000	\$ 168,612	\$ (6,388)	\$ 168,824
State of IL - Consolidated County	180,000	156,881	(23,119)	156,881
State of IL - Rebuild Illinois	-	95,604	95,604	95,604
Reimbursements	10,000	-	(10,000)	-
Interest	500	4,385	3,885	4,385
Total Revenues	\$ 365,500	\$ 425,482	\$ 59,982	\$ 425,694
EXPENDITURES				
Wages - Engineer	\$ 41,943	\$ 41,943	\$ -	\$ 41,943
Salt	40,000	29,454	10,546	29,454
Road Maintenance	410,000	115,169	294,831	115,169
Total Expenditures	\$ 491,943	\$ 186,566	\$ 305,377	\$ 186,566
Excess (Deficiency) of Revenues over Expenditures	\$ (126,443)	\$ 238,916	\$ 365,359	\$ 239,128

COUNTY BRIDGE (30)

REVENUES				
Property Tax	\$ 97,811	\$ 94,791	\$ (3,020)	\$ 94,791
Interest Earned	800	485	(315)	485
Township Reimbursement	278,000	160,836	(117,164)	160,836
Total Revenues	\$ 376,611	\$ 256,112	\$ (120,499)	\$ 256,112
EXPENDITURES				
Construction & Maintenance of County Bridges	\$ 691,000	\$ 376,827	\$ 314,173	\$ 376,827
Engineering	20,000	5,884	14,116	5,884
Total Expenditures	\$ 711,000	\$ 382,711	\$ 328,289	\$ 382,711
Excess (Deficiency) of Revenues over Expenditures	\$ (334,389)	\$ (126,599)	\$ 207,790	\$ (126,599)

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
MAJOR SPECIAL REVENUE FUNDS
Year Ended November 30, 2022

FEDERAL AID MATCHING FUND (23)

	Final Budgeted Revenues & Expenditures	Actual Budgetary Basis	Variance Over/Under Budget	Actual GAAP Basis
REVENUES				
Property Tax	\$ 97,811	\$ 94,791	\$ (3,020)	\$ 94,791
Grants	70,000	-	(70,000)	-
Interest	500	175	(325)	175
Total Revenues	\$ 168,311	\$ 94,966	\$ (73,345)	\$ 94,966
EXPENDITURES				
Construction & Maintenance of County Roads	\$ 200,000	\$ 200,000	\$ -	\$ 200,000
Outside Engineering	61,000	3,092	57,908	3,092
Total Expenditures	\$ 261,000	\$ 203,092	\$ 57,908	\$ 203,092
Excess (Deficiency) of Revenues over Expenditures	\$ (92,689)	\$ (108,126)	\$ (15,437)	\$ (108,126)

COUNTY HEALTH FUND (29)

REVENUES				
Property Tax	\$ 27,300	\$ 27,109	\$ (191)	\$ 27,109
Environmental Fees	11,042	6,578	(4,464)	6,578
Immunizations, Flu, etc.	17,560	20,359	2,799	20,359
Grants	181,892	411,871	229,979	323,151
Interest	500	456	(44)	456
Total Revenues	\$ 238,294	\$ 466,373	\$ 228,079	\$ 377,653
EXPENDITURES				
Bureau County Health Dept. Contract	\$ 231,652	\$ 147,756	\$ 83,896	\$ 198,702
Mass Vaccination Grant Expenditures	-	49,509	(49,509)	68,128
Contract Tracing - Grant Funded	-	36,960	(36,960)	24,681
COVID-19 Crisis	-	8,125	(8,125)	25,090
COVID-Response	-	30,877	(30,877)	54,746
Total Expenditures	\$ 231,652	\$ 273,227	\$ (41,575)	\$ 371,347
Excess (Deficiency) of Revenues over Expenditures	\$ 6,642	\$ 193,146	\$ 186,504	\$ 6,306

COUNTY AMBULANCE FUND (42)

REVENUES				
Property Tax	\$ 351,900	\$ 347,083	\$ (4,817)	\$ 347,083
Interest	-	-	-	-
Total Revenues	\$ 351,900	\$ 347,083	\$ (4,817)	\$ 347,083
EXPENDITURES				
Administrative Fee	\$ 350,000	\$ 350,000	\$ -	\$ 350,000
Total Expenditures	\$ 350,000	\$ 350,000	\$ -	\$ 350,000
Excess (Deficiency) of Revenues over Expenditures	\$ 1,900	\$ (2,917)	\$ (4,817)	\$ (2,917)

911 FUND - EMERGENCY SYSTEM TELEPHONE BOARD

REVENUES				
Surcharges	\$ 196,200	\$ 189,431	\$ (6,769)	\$ 189,431
Grants	-	27,671	27,671	27,671
Interest	550	10,521	9,971	10,521
Total Revenues	\$ 196,750	\$ 227,623	\$ 30,873	\$ 227,623
EXPENDITURES				
Conferences, Travel, and Dues	\$ 4,500	\$ 2,300	\$ 2,200	\$ 2,300
Software and Equipment Maintenance Contracts	47,530	15,496	32,034	15,496
Miscellaneous	2,500	1,253	1,247	1,253
Capital Outlays	77,950	71,081	6,869	71,081
Total Expenditures	\$ 132,480	\$ 90,130	\$ 42,350	\$ 90,130
Excess (Deficiency) of Revenues over Expenditures	\$ 64,270	\$ 137,493	\$ 73,223	\$ 137,493
OTHER FINANCING SOURCES (USES)				
Transfer Out - to General for Coordinator and Dispatch Wages	\$ (88,928)	\$ (92,085)	\$ (3,157)	\$ (92,085)
Net Change in Fund Balance	\$ (24,658)	\$ 45,408	\$ 70,066	\$ 45,408

See accompanying note to budgetary comparison schedules.

PUTNAM COUNTY, ILLINOIS
NOTES TO BUDGETARY COMPARISON SCHEDULES
Year Ended November 30, 2022

Note A - Budget to Actual Reconciliation

An explanation of the difference between budgetary cash basis revenues and expenditures and revenues and expenditures determined in accordance with generally accepted accounting principles follows:

	<u>General Fund</u>	<u>Major Special Revenue Funds</u>
Budgetary basis revenue (inflow)	\$ 4,639,978	\$ 2,071,870
Differences - budget to GAAP:		
Change in Receivable due from State	(33,829)	(23,989)
Change in Grants Received in Advance	250,806	(64,519)
Change in Receivable due from Agency Fund	6,227	-
Total revenue (GAAP basis) as reported on statement of revenues, expenditures, and fund balances - governmental funds (Statement 4)	<u><u>\$ 4,863,182</u></u>	<u><u>\$ 1,983,362</u></u>
Budgetary basis expenditures (outflows)	\$ 3,554,610	\$ 1,785,842
Differences - budget to GAAP:		
Change in accrued wages and payroll taxes	3,050	585
Change in IMRF Payable	(7,692)	-
Change in Accounts Payable	(79,322)	98,120
Repayment of Grants Received in Advance	-	-
Accrual of Econ Development	43,715	-
Total expenditures (GAAP basis)	<u><u>\$ 3,514,361</u></u>	<u><u>\$ 1,884,547</u></u>

Note B - Budgetary Process

The budget was originally adopted on November 15, 2021. More information is available in Note 1 (F) to the financial statements.

Note C - Expenditures in Excess of Appropriations

Expenditures exceeded appropriations in the Health Fund due to the Covid-19 pandemic and an increase in grant revenues and expenditures related to setting up contract tracing and emergency preparedness. Expenditures in excess of appropriations is in violation of state statutes.

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2022

	Final	Actual	Variance	Actual
	Budgeted			
EXPENDITURES	Revenues & Expenditures	Budgetary Basis	Over/Under Budget	GAAP Basis
Board of Review (1)				
Salary	\$ 3,000	\$ 2,000	\$ 1,000	\$ 2,000
Travel & Outside Meeting	-	7,850	(7,850)	7,850
Operating Materials	10,000	-	10,000	-
	<u>\$ 13,000</u>	<u>\$ 9,850</u>	<u>\$ 3,150</u>	<u>\$ 9,850</u>
County Board Members (2)				
Regular Meetings	\$ 3,000	\$ 1,120	\$ 1,880	\$ 1,120
Outside Meetings	-	180	(180)	180
Travel & Telephone	2,000	840	1,160	840
IL Assoc. Members Dues	1,250	1,250	-	1,250
Prairie River Cons Dues	450	-	450	-
	<u>\$ 6,700</u>	<u>\$ 3,390</u>	<u>\$ 3,310</u>	<u>\$ 3,390</u>
Health Insurance (3)				
Insurance Premiums	\$ 475,000	\$ 394,000	\$ 81,000	\$ 394,000
	<u>\$ 475,000</u>	<u>\$ 394,000</u>	<u>\$ 81,000</u>	<u>\$ 394,000</u>
Supervisor of Assessments (4)				
Salary of Supervisor of Assessments	\$ 54,234	\$ 54,234	\$ -	\$ 54,234
Other Salaries	31,282	30,589	693	30,704
Operating Materials & Supplies	1,500	449	1,051	449
Equipment Purchases & Maint.	500	-	500	-
Mapping Maintenance Contract	8,000	8,000	-	8,000
Education	500	-	500	-
Sick Time	595	601	(6)	601
	<u>\$ 96,611</u>	<u>\$ 93,873</u>	<u>\$ 2,738</u>	<u>\$ 93,988</u>
Courthouse (6)				
Salary of Buildings & Grounds Technician	\$ 41,621	\$ 28,982	\$ 12,639	\$ 28,676
Equipment Purchases & Maint.	20,000	15,590	4,410	15,590
	<u>\$ 61,621</u>	<u>\$ 44,572</u>	<u>\$ 17,049</u>	<u>\$ 44,266</u>
Courts (7)				
Circuit Clerk's Salary	\$ 50,852	\$ 50,852	\$ -	\$ 50,852
Chief Deputy Clerk Salary	31,282	30,744	538	30,875
Operating Materials & Supplies	500	51	449	51
Sick Time	1,192	513	679	513
Court Mandated Services	2,000	100	1,900	100
	<u>\$ 85,826</u>	<u>\$ 82,260</u>	<u>\$ 3,566</u>	<u>\$ 82,391</u>
Elections (8)				
Salary Election Judges	\$ 12,000	\$ 10,350	\$ 1,650	\$ 10,350
Operating Materials & Supplies	6,000	10,281	(4,281)	10,281
Equipment Purchases & Maint.	59,000	62,947	(3,947)	62,947
Election Extra Help	2,000	760	1,240	760
	<u>\$ 79,000</u>	<u>\$ 84,338</u>	<u>\$ (5,338)</u>	<u>\$ 84,338</u>

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2022

	Final	Actual	Variance	Actual
EXPENDITURES	Budgeted	Budgetary	Over/Under	GAAP
	Revenues &	Basis	Budget	Basis
	Expenditures			
County Clerk (9)				
County Clerk & Recorder/Salary	\$ 51,361	\$ 51,361	\$ -	\$ 51,361
Chief Deputy Clerk Salary	31,282	30,391	891	30,522
Deputy Clerk Salary	16,504	23,343	(6,839)	23,715
Operating Materials & Supplies	6,000	4,965	1,035	4,965
Equipment Purchases & Maint.	14,000	15,000	(1,000)	15,000
Sick Time	1,225	849	376	849
	<u>\$ 120,372</u>	<u>\$ 125,909</u>	<u>\$ (5,537)</u>	<u>\$ 126,412</u>
Sheriff (10)				
Sheriff's Salary	\$ 71,226	\$ 71,226	\$ -	\$ 71,226
Other Salaries	430,260	406,023	24,237	407,326
Operating Materials & Supplies	48,500	12,215	36,285	12,215
Equipment Purchases & Maint.	45,000	50,906	(5,906)	50,906
LEADS Contract	3,970	3,637	333	3,637
Bailiff's Wages	15,000	5,006	9,994	5,028
New Car Purchase	37,500	5,279	32,221	5,279
Sick Time	11,200	2,002	9,198	2,002
	<u>\$ 662,656</u>	<u>\$ 556,294</u>	<u>\$ 106,362</u>	<u>\$ 557,619</u>
Insurance (11)				
Property Damage, Liability Insurance	\$ 57,000	\$ 60,870	\$ (3,870)	\$ 60,870
Bond Insurance	2,500	1,273	1,227	1,273
Workmens Compensation Insurance	30,000	24,933	5,067	24,933
Unemployment Insurance (SUTA)	5,000	7,923	(2,923)	7,923
	<u>\$ 94,500</u>	<u>\$ 94,999</u>	<u>\$ (499)</u>	<u>\$ 94,999</u>
Jail (12)				
Dieting Prisoners	\$ 6,000	\$ 1,604	\$ 4,396	\$ 1,604
Repairs	12,000	7,669	4,331	7,669
Janitorial Supplies/Jail & Courthouse	4,500	2,810	1,690	2,810
Examination of Prisoners	10,000	3,208	6,792	3,208
Jailor Wages	10,000	-	10,000	-
Out of County Jail Housing	1,500	-	1,500	-
	<u>\$ 44,000</u>	<u>\$ 15,291</u>	<u>\$ 28,709</u>	<u>\$ 15,291</u>
Juror (13)				
Jurors Fees In Circuit Court	\$ 3,000	\$ -	\$ 3,000	\$ -
Jurors Fees In Coroner's Jury	500	-	500	-
Dieting/Jurors	1,000	-	1,000	-
	<u>\$ 4,500</u>	<u>\$ -</u>	<u>\$ 4,500</u>	<u>\$ -</u>
Treasurer & Collector (14)				
County Treasurer's Salary	\$ 51,361	\$ 51,361	\$ -	\$ 51,361
Other Salaries	26,010	15,131	10,879	15,087
Operating Materials & Supplies	7,500	7,088	412	7,088
Equipment Purchases & Maint.	2,000	-	2,000	-
Tipton Maintenance	1,200	1,126	74	1,126
Sick Time	1,191	241	950	241
	<u>\$ 89,262</u>	<u>\$ 74,947</u>	<u>\$ 14,315</u>	<u>\$ 74,903</u>

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2022

EXPENDITURES	Final Budgeted Revenues & Expenditures	Actual Budgetary Basis	Variance Over/Under Budget	Actual GAAP Basis
Revenue Stamps (15)				
Revenue Stamp Purchases	\$ 35,000	\$ -	\$ 35,000	\$ -
	\$ 35,000	\$ -	\$ 35,000	\$ -
Death Investigator (16)				
Salary	\$ 7,000	\$ 4,200	\$ 2,800	\$ 4,200
Association Dues	500	500	-	500
Education & Travel Expense	2,000	1,854	146	1,854
Autopsy	15,000	4,853	10,147	4,853
Mileage	2,000	896	1,104	896
Equipment & Supplies	500	-	500	-
Telephone	900	750	150	750
	\$ 27,900	\$ 13,053	\$ 14,847	\$ 13,053
Computer Service (17)				
Computer Service	\$ 40,000	\$ 38,632	\$ 1,368	\$ 38,632
DevNet	17,420	17,420	-	17,420
DevNet Camera	2,284	2,388	(104)	2,388
DevNet Internet	1,500	1,785	(285)	1,785
GIS web	3,600	3,600	-	3,600
	\$ 64,804	\$ 63,825	\$ 979	\$ 63,825
State's Attorney (18)				
State's Attorney Salary	\$ 142,069	\$ 143,812	\$ (1,743)	\$ 143,812
Other Salaries	35,758	32,015	3,743	32,260
Operating Materials & Supplies	3,000	2,265	735	2,265
Equipment Purchases & Maint.	5,000	-	5,000	-
Part Time Help	2,000	1,088	912	1,088
Appellate Prosecutor	3,000	1,500	1,500	1,500
Sick Time	959	595	364	595
	\$ 191,786	\$ 181,275	\$ 10,511	\$ 181,520
Office Supplies (19)				
Office Supplies	\$ 15,000	\$ 15,702	\$ (702)	\$ 15,702
	\$ 15,000	\$ 15,702	\$ (702)	\$ 15,702
Postage (20)				
Postage	\$ 15,000	\$ 8,792	\$ 6,208	\$ 8,792
	\$ 15,000	\$ 8,792	\$ 6,208	\$ 8,792
Auditor's Fees (21)				
Auditor's Fees	\$ 27,000	\$ 27,000	\$ -	\$ 27,000
	\$ 27,000	\$ 27,000	\$ -	\$ 27,000
Dependent & Delinquent Children (24)				
Dependent & Delinquent Children	\$ 3,000	\$ -	\$ 3,000	\$ -
	\$ 3,000	\$ -	\$ 3,000	\$ -
Publishing (25)				
Treasurer	\$ 1,000	\$ 995	\$ 5	\$ 995
County Clerk & Recorder	1,500	1,856	(356)	1,856
Supervisor of Assessments	3,000	1,336	1,664	1,336
Zoning Officer	100	1,235	(1,135)	1,235
Courts	300	1,061	(761)	1,061
	\$ 5,900	\$ 6,483	\$ (583)	\$ 6,483

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2022

	Final	Actual	Variance	Actual
EXPENDITURES	Budgeted	Budgetary	Over/Under	GAAP
	Revenues & Expenditures	Basis	Budget	Basis
Animal Control Subsidy (26)				
Salary	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
	<u>\$ 10,000</u>	<u>\$ 10,000</u>	<u>\$ -</u>	<u>\$ 10,000</u>
Public Defender (27)				
Public Defender Salary	\$ 37,867	\$ 37,867	\$ -	\$ 37,867
Court Appointed Attorney	7,500	4,069	3,431	4,069
Operating Materials & Supplies	200	1,170	(970)	1,170
	<u>\$ 45,567</u>	<u>\$ 43,106</u>	<u>\$ 2,461</u>	<u>\$ 43,106</u>
Mandated Expenditures (28)				
State's Attorney	\$ 7,000	\$ -	\$ 7,000	\$ -
Public Defender	2,000	-	2,000	-
	<u>\$ 9,000</u>	<u>\$ -</u>	<u>\$ 9,000</u>	<u>\$ -</u>
Miscellaneous (31)				
Miscellaneous Exp.	\$ 35,000	\$ 7,953	\$ 27,047	\$ 7,953
Loan Interest	-	-	-	-
	<u>\$ 35,000</u>	<u>\$ 7,953</u>	<u>\$ 27,047</u>	<u>\$ 7,953</u>
Graves & Cemeteries (32)				
Maintenance of Cemeteries	\$ 5,000	\$ 9,300	\$ (4,300)	\$ 9,300
	<u>\$ 5,000</u>	<u>\$ 9,300</u>	<u>\$ (4,300)</u>	<u>\$ 9,300</u>
Emergency Services (33)				
Salary	\$ 15,606	\$ 15,606	\$ -	\$ 15,606
Operating Materials & Expenditures	2,000	839	1,161	839
Purchases & Maintenance	3,000	1,139	1,861	1,139
Communication Expenditures	6,500	7,933	(1,433)	7,933
LEPC	8,000	7,900	100	7,900
EMA Building Operating Expenditure	16,000	15,478	522	15,478
Association Dues	300	215	85	215
Training	3,000	1,700	1,300	1,700
Emergency Service Assistant Coordinator	3,973	3,973	-	3,973
Disaster Response	2,500	-	2,500	-
	<u>\$ 60,879</u>	<u>\$ 54,783</u>	<u>\$ 6,096</u>	<u>\$ 54,783</u>
Zoning (34)				
Zoning Salary	\$ 19,580	\$ 5,648	\$ 13,932	\$ 5,648
Marshall County Agreement	-	2,500	(2,500)	2,500
Operating Materials & Supplies	3,000	678	2,322	678
	<u>\$ 22,580</u>	<u>\$ 8,826</u>	<u>\$ 13,754</u>	<u>\$ 8,826</u>
911 Reimbursements (35)				
Coordinator	\$ 26,495	\$ 21,814	\$ 4,681	\$ 21,814
	<u>\$ 26,495</u>	<u>\$ 21,814</u>	<u>\$ 4,681</u>	<u>\$ 21,814</u>
Law Enforcement (36)				
Supporting Services - Sheriff	\$ 7,500	\$ 566	\$ 6,934	\$ 566
Supporting Service - State's Attorney	20,000	1,000	19,000	1,000
	<u>\$ 27,500</u>	<u>\$ 1,566</u>	<u>\$ 25,934</u>	<u>\$ 1,566</u>
Educational Service Region (37)				
Superintendent/Educational Serv.	\$ 15,201	\$ 15,201	\$ -	\$ 15,201
	<u>\$ 15,201</u>	<u>\$ 15,201</u>	<u>\$ -</u>	<u>\$ 15,201</u>

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2022

	Final	Actual	Variance	Actual
EXPENDITURES	Budgeted	Budgetary	Over/Under	GAAP
	Revenues &	Basis	Budget	Basis
	Expenditures			
Probation Officer (39)				
Probation Officer Salary	\$ 41,358	\$ 41,532	\$ (174)	\$ 41,532
Operating Materials & Supplies	7,500	3,530	3,970	3,530
Equipment Purchases & Maintenance	6,000	-	6,000	-
Detention	17,000	-	17,000	-
	<u>\$ 71,858</u>	<u>\$ 45,062</u>	<u>\$ 26,796</u>	<u>\$ 45,062</u>
Legal Fees (40)				
Legal Defense	\$ 10,000	\$ -	\$ 10,000	\$ -
	<u>\$ 10,000</u>	<u>\$ -</u>	<u>\$ 10,000</u>	<u>\$ -</u>
Community Services (41)				
Gateway	\$ -	\$ -	\$ -	\$ -
Senior Community Center	-	-	-	-
Putnam County Connection	-	-	-	-
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Council of Government (43)				
Membership	\$ 1,000	\$ 729	\$ 271	\$ 729
Solid Waste Management	1,500	1,899	(399)	1,899
5 County Economic	1,000	-	1,000	-
Administered Grants	18,000	4,500	13,500	4,500
	<u>\$ 21,500</u>	<u>\$ 7,128</u>	<u>\$ 14,372</u>	<u>\$ 7,128</u>
Economic Development (45)				
Enterprise Zone Administration	\$ 500	\$ 434	\$ 66	\$ 434
County Development	9,000	2,286	6,714	2,286
Econ Incen Rebate	200,000	159,013	40,987	202,727
IVAC Dues	-	-	-	-
	<u>\$ 209,500</u>	<u>\$ 161,733</u>	<u>\$ 47,767</u>	<u>\$ 205,447</u>
Law Library (46)				
Law Library/County Share	\$ 5,000	\$ 3,849	\$ 1,151	\$ 3,849
	<u>\$ 5,000</u>	<u>\$ 3,849</u>	<u>\$ 1,151</u>	<u>\$ 3,849</u>
Sheriff's Radio (47)				
Salaries	\$ 222,360	\$ 214,172	\$ 8,188	\$ 214,942
Operating Materials & Supplies	1,500	-	1,500	-
Training - New Dispatchers	5,000	39	4,961	39
Salaries - Sick Time	4,545	1,649	2,896	1,649
	<u>\$ 233,405</u>	<u>\$ 215,860</u>	<u>\$ 17,545</u>	<u>\$ 216,630</u>
Building Complex (48)				
Utilities & Telephone	\$ 50,000	\$ 52,457	\$ (2,457)	\$ 52,457
Elevator Maintenance	8,000	6,950	1,050	6,950
	<u>\$ 58,000</u>	<u>\$ 59,407</u>	<u>\$ (1,407)</u>	<u>\$ 59,407</u>

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2022

	<u>Final</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
	<u>Budgeted</u>	<u>Budgetary</u>	<u>Over/Under</u>	<u>GAAP</u>
<u>EXPENDITURES</u>	<u>Revenues &</u>	<u>Basis</u>	<u>Budget</u>	<u>Basis</u>
<u>Expenditures</u>				
Sheriff's Comm Protection (49)				
Salaries/Community Patrols	\$ 60,000	\$ 54,530	\$ 5,470	\$ 54,530
Task Force	69,691	71,670	(1,979)	71,765
	<u>\$ 129,691</u>	<u>\$ 126,200</u>	<u>\$ 3,491</u>	<u>\$ 126,295</u>
IMRF & Social Security (50)				
IMRF Retirement Fund	\$ 250,000	\$ 184,524	\$ 65,476	\$ 176,832
Social Security & Medicare Tax	185,000	125,095	59,905	125,312
	<u>\$ 435,000</u>	<u>\$ 309,619</u>	<u>\$ 125,381</u>	<u>\$ 302,144</u>
County Safety Officer (51)				
Salary	\$ 7,000	\$ 7,500	\$ (500)	\$ 7,500
	<u>\$ 7,000</u>	<u>\$ 7,500</u>	<u>\$ (500)</u>	<u>\$ 7,500</u>
State & Local Fiscal Recovery Funds				
Hazard Pay	\$ -	\$ 5,092	\$ (5,092)	\$ -
Parking Lot	-	212,859	(212,859)	196,389
County Clerk Technology Upgrade	-	179,668	(179,668)	179,668
State's Attorney Software	-	21,281	(21,281)	21,281
Sheriff Tasers	-	24,990	(24,990)	24,990
Courthouse Improvements	-	105,960	(105,960)	48,200
	<u>\$ -</u>	<u>\$ 549,850</u>	<u>\$ (549,850)</u>	<u>\$ 470,528</u>
Total General Fund Expenditures	<u>\$ 3,656,614</u>	<u>\$ 3,554,610</u>	<u>\$ 102,004</u>	<u>\$ 3,514,361</u>

PUTNAM COUNTY, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT FUND

Calendar Year Ending December 31,	Multiyear Schedule of Changes in Net Pension Liability and Related Ratios					
	2021	2020	2019	2018	2017	2016
Total Pension Liability						
Service Cost	\$ 88,697	\$ 96,076	\$ 104,132	\$ 103,339	\$ 105,284	\$ 105,841
Interest on the Total Pension Liability	435,766	427,446	405,303	377,967	377,527	363,932
Benefit Changes	-	-	-	-	-	-
Difference Between Expected & Actual Experience	245,484	(45,719)	99,896	200,140	(45,461)	30,734
Assumption Changes	-	(35,995)	-	147,513	(161,165)	5,823
Benefit Payments and Refunds	(336,680)	(310,055)	(289,709)	(267,324)	(271,382)	(259,169)
Net Change in Total Pension Liability	\$ 433,267	\$ 131,753	\$ 319,622	\$ 561,635	\$ 4,803	\$ 208,996
Total Pension Liability - Beginning	6,134,556	6,002,803	5,683,181	5,121,546	5,116,743	4,739,584
Total Pension Liability - Ending (a)	\$ 6,567,823	\$ 6,134,556	\$ 6,002,803	\$ 5,683,181	\$ 5,121,546	\$ 4,948,580
						\$ 4,948,580
						\$ 4,739,584
Plan Fiduciary Net Position						
Employer Contributions	\$ 140,339	\$ 109,493	\$ 76,863	\$ 110,658	\$ 110,017	\$ 115,242
Employee Contributions	48,773	43,266	88,940	47,743	46,399	43,558
Pension Plan Net Investment Income	1,037,818	816,872	891,563	813,284	813,284	298,989
Benefit Payments and Refunds	(336,680)	(310,055)	(289,709)	(267,324)	(271,382)	(259,169)
Other	12,537	(77,934)	52,748	113,399	(124,236)	41,667
Net Change in Plan Fiduciary Net Position	902,787	581,642	820,405	(272,642)	574,082	240,902
Plan Fiduciary Net Position - Beginning	6,245,322	5,663,680	4,843,275	5,115,917	4,541,835	4,374,168
Plan Fiduciary Net Position - Ending (b)	7,148,109	6,245,322	5,663,680	4,843,275	5,115,917	4,300,933
Net Pension Liability / (Asset) - Ending (a)-(b)	(580,286)	(110,766)	339,123	839,906	5,629	647,647
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	108.84%	101.81%	94.35%	85.22%	99.89%	86.91%
Covered Valuation Payroll	\$ 1,084,509	\$ 961,453	\$ 984,169	\$ 1,060,959	\$ 1,031,089	\$ 967,966
Net Pension Liability as a Percentage of Covered Valuation Payroll	-53.51%	-11.52%	34.46%	79.16%	0.55%	66.91%
						58.57%
						44.54%

Multiyear Schedule of Contributions

Calendar Year Ending December 31,	Actuarially Determined Contribution *	Actual Contribution	Contribution Deficiency (Excess)	Covered		Actual Contribution as a % of Covered
				Valuation	Payroll	Valuation Payroll
2014	115,474	115,474	-	917,188	-	12.59%
2015	119,350	119,350	-	967,966	-	12.33%
2016	115,242	115,242	-	981,621	-	11.74%
2017	110,017	110,017	-	1,031,089	-	10.67%
2018	110,658	110,658	-	1,060,959	-	10.43%
2019	76,864	76,863	1	984,169	1	7.81%
2020	109,125	109,493	(368)	961,453	(368)	11.39%
2021	118,537	140,339	(21,802)	1,084,509	(21,802)	12.94%

*Estimated based on contribution rate of 10.93% and covered valuation payroll of \$1,084,509.

Notes to Schedule of Contributions: Actuarially determined contribution rates are calculated as of December 31 each year, which is a 12 months prior to the beginning of the fiscal year in which contributions are reported.

Changes in assumptions: For 2015, changes are primarily from a change in the calculated single discount rate from 7.49% in 2014 to 7.47% in 2015. For 2016, changes are primarily from a change in the calculated single discount rate from 7.47% to 7.50% in 2016. For 2017, changes are primarily from adopting an IMRF specific mortality tables with fully generational projection scale MP-2017 (base year 2015) developed from the RP-2014 mortality tables. For 2018, the assumed investment rate of return was lowered from 4.5% to 7.25%. For 2021, changes are primarily from adopting the Pub-2010, amount weighted, general mortality tables for retirees and active members.

Notes to Schedule: These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10 year trend is compiled, information is presented for those years or which information is available.

PUTNAM COUNTY, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT FUND - SLEP

Multiyear Schedule of Changes in Net Pension Liability and Related Ratios								
Calendar Year Ending December 31,	2021	2020	2019	2018	2017	2016	2015	2014
Total Pension Liability								
Service Cost	\$ 83,041	\$ 101,997	\$ 108,710	\$ 97,190	\$ 100,707	\$ 95,436	\$ 92,443	\$ 93,147
Interest on the Total Pension Liability	275,505	243,340	258,408	246,228	232,456	214,185	197,858	182,979
Benefit Changes								
Difference Between Expected & Actual Experience	89,467	244,474	(478,027)	-	-	-	(21,205)	(52,385)
Assumption Changes	-	(26,799)	-	119,258	1,171	(9,094)	4,260	33,158
Benefit Payments and Refunds	(110,335)	(109,440)	(77,691)	(111,391)	(54,548)	(53,556)	(52,523)	(56,758)
Net Change in Total Pension Liability	\$ 337,678	\$ 453,572	\$ (188,600)	\$ 258,599	\$ 213,809	\$ 233,835	\$ 220,833	\$ 200,141
Total Pension Liability - Beginning	3,813,711	3,360,139	3,548,739	3,290,140	3,076,331	2,842,496	2,621,663	2,421,522
Total Pension Liability - Ending (a)	\$ 4,151,389	\$ 3,813,711	\$ 3,360,139	\$ 3,548,739	\$ 3,290,140	\$ 3,076,331	\$ 2,842,496	\$ 2,621,663
Plan Fiduciary Net Position								
Employer Contributions	\$ 70,439	\$ 83,497	\$ 85,752	\$ 94,130	\$ 88,917	\$ 89,439	\$ 89,131	\$ 83,474
Employee Contributions	38,931	34,834	37,989	39,662	37,256	37,246	35,709	33,823
Pension Plan Net Investment Income	674,697	454,574	532,154	(125,131)	431,632	168,053	12,034	134,122
Benefit Payments and Refunds	(110,335)	(109,440)	(77,691)	(111,391)	(54,548)	(53,556)	(52,523)	(56,758)
Other	(89,537)	157,141	(155,086)	27,792	(19,602)	18,303	(77,258)	7,554
Net Change in Plan Fiduciary Net Position	584,195	620,606	423,118	(74,938)	483,655	259,485	7,093	202,215
Plan Fiduciary Net Position - Beginning	4,089,694	3,469,088	3,045,970	3,120,908	2,637,255	2,377,768	2,370,675	2,168,460
Plan Fiduciary Net Position - Ending (b)	4,673,889	4,089,694	3,469,088	3,045,970	3,120,908	2,637,253	2,377,768	2,370,675
Net Pension Liability / (Asset) - Ending (a)-(b)	(522,500)	(275,983)	(108,949)	502,769	169,232	439,078	464,728	250,988
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	88.82%	107.24%	103.24%	85.83%	94.86%	85.73%	83.65%	90.43%
Covered Valuation Payroll	\$ 519,082	\$ 464,449	\$ 506,513	\$ 528,821	\$ 496,743	\$ 496,613	\$ 476,127	\$ 450,971
Net Pension Liability as a Percentage of Covered Valuation Payroll	-100.66%	-59.42%	21.51%	95.07%	34.07%	88.41%	97.61%	55.66%
Multiyear Schedule of Contributions								
Calendar Year Ending December 31,	Actuality Determined Contribution *	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Covered Valuation Payroll			
	Contribution	Contribution						
2014	83,475	83,474	1	450,971	18,51%			
2015	89,131	89,131	-	476,127	18.72%			
2016	89,440	89,439	1	496,613	18.01%			
2017	88,917	88,917	-	496,743	17.90%			
2018	94,130	94,130	-	528,821	17.80%			
2019	85,753	85,752	1	506,513	16.93%			
2020	83,508	83,497	11	464,449	17.98%			
2021	70,439	70,439	-	519,082	13.57%			

Multiyear Schedule of Contributions

	Calendar Year Ending December 31,	2014	2015	2016	2017	2018	2019	2020	2021
Actuarially Determined Contribution *		83,475	89,131	89,439	88,917	94,130	97,190	101,997	108,710
Actual Contribution		83,474	89,131	89,439	88,917	94,130	97,190	101,997	108,710
Contribution Deficiency (Excess)		1	-	-	-	-	-	-	-
Covered Valuation Payroll		450,971	476,127	496,613	496,743	528,821	506,513	506,513	519,082
Covered Valuation Payroll		18.51%	18.72%	18.01%	17.90%	17.80%	16.93%	17.98%	13.57%

*Estimated based on contribution rate of 17.98% and covered valuation payroll of \$464,449.

Notes to Schedule of Contributions: Actuarially determined contribution rates are calculated as of December 31 each year, which is a 12 months prior to the beginning of the fiscal year in which contributions are reported.

Changes in assumptions: For 2015, changes are primarily from a change in the calculated single discount rate from 7.49% in 2014 to 7.47% in 2015. For 2016, changes are primarily from a change in the calculated single discount rate from 7.47% to 7.50% in 2016. For 2017, changes are primarily from adopting an IMRF specific mortality tables with fully generational projection scale MP-2017 (base year 2015) developed from the RP-2014 mortality tables. For 2018, the assumed investment rate of return was lowered from 4.5% to 7.25%. For 2021, changes are primarily from adopting the Pub-2010, amount weighted, general mortality tables for retirees and active members.

Notes to Schedule: These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10 year trend is compiled, information is presented for those years or which information is available.

PUTNAM COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
November 30, 2022

	Treasurer's Indemnity	Treasurer's Tax Sale	Treasurer's Sale in Error	County Clerk Automation	Geographic Survey	Coroner Fund	Animal Control Fund	Law Library
ASSETS								
Cash in Bank	\$ 49,738	\$ 11,805	\$ 65,099	\$ 24,724	\$ 4,897	\$ 38,880	\$ 39,649	\$ 9,858
CD's	-	-	12,870	-	-	-	-	-
Total Assets	\$ 49,738	\$ 11,805	\$ 77,969	\$ 24,724	\$ 4,897	\$ 38,880	\$ 39,649	\$ 9,858
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balances								
Restricted	\$ 49,738	\$ 11,805	\$ 77,969	\$ 24,724	\$ 4,897	\$ 38,880	\$ 39,649	\$ 9,858
Total Fund Balances	\$ 49,738	\$ 11,805	\$ 77,969	\$ 24,724	\$ 4,897	\$ 38,880	\$ 39,649	\$ 9,858
ASSETS								
Cash in Bank	\$ 104,463	\$ 30,280	\$ 3,972	\$ 9,342	\$ 492	\$ 107,047	\$ 2,845	\$ 9,619
CD's	-	-	-	-	-	-	-	-
Total Assets	\$ 104,463	\$ 30,280	\$ 3,972	\$ 9,342	\$ 492	\$ 107,047	\$ 2,845	\$ 9,619
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 102,416	\$ -	\$ -
Fund Balances								
Restricted	\$ 104,463	\$ 30,280	\$ 3,972	\$ 9,342	\$ 492	\$ 4,631	\$ 2,845	\$ 9,619
Total Fund Balances	\$ 104,463	\$ 30,280	\$ 3,972	\$ 9,342	\$ 492	\$ 4,631	\$ 2,845	\$ 9,619
ASSETS								
Cash in Bank	\$ 10,272	\$ 53,362	\$ 14,257	\$ 408,809	\$ 9,049	\$ 30,255	\$ -	\$ 1,038,714
CD's	-	-	-	-	-	-	-	12,870
Interfund Receivable	-	-	-	-	-	-	-	-
Total Assets	\$ 10,272	\$ 53,362	\$ 14,257	\$ 408,809	\$ 9,049	\$ 30,255	\$ -	\$ 1,051,584
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 102,416
Fund Balances								
Restricted	\$ 10,272	\$ 53,362	\$ 14,257	\$ 408,809	\$ 9,049	\$ 30,255	\$ -	\$ 949,168
Total Fund Balances	\$ 10,272	\$ 53,362	\$ 14,257	\$ 408,809	\$ 9,049	\$ 30,255	\$ -	\$ 949,168

PUTNAM COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
November 30, 2022

	General Governmental Group	Tax Supported Group	Judiciary & Court Related Group	Sheriff's Department Group	TOTAL
REVENUES					
Property Taxes	\$ -	\$ 58,558	\$ -	\$ -	\$ 58,558
Fines & Fees	65,718	-	26,046	78,037	169,801
Sale of Equipment	-	-	-	9,584	9,584
Tri-Dent	-	-	-	8,000	8,000
Donations	-	-	-	400	400
Grants	-	-	-	-	-
Interest Earned	172	4	123	225	524
Other	-	-	-	1	1
Total Revenues	<u>\$ 65,890</u>	<u>\$ 58,562</u>	<u>\$ 26,169</u>	<u>\$ 96,247</u>	<u>\$ 246,868</u>
EXPENDITURES					
Current:					
General Government	\$ 40,366	\$ -	\$ -	\$ -	\$ 40,366
Public Safety	-	-	-	15,111	15,111
Judiciary and Legal	-	-	6,574	-	6,574
Health, Welfare, and Education	1,953	58,562	-	-	60,515
Capital Outlay	-	-	-	36,320	36,320
Total Expenditures	<u>\$ 42,319</u>	<u>\$ 58,562</u>	<u>\$ 6,574</u>	<u>\$ 51,431</u>	<u>\$ 158,886</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 23,571</u>	<u>\$ -</u>	<u>\$ 19,595</u>	<u>\$ 44,816</u>	<u>\$ 87,982</u>
OTHER FINANCING SOURCES (USES)					
Transfer In (Note 1K)	\$ -	\$ -	\$ -	\$ 3,963	\$ 3,963
Transfer (Out) (Note 1K)	(10,000)	-	(5,006)	(110,702)	(125,708)
Total Other Sources (Uses)	<u>\$ (10,000)</u>	<u>\$ -</u>	<u>\$ (5,006)</u>	<u>\$ (106,739)</u>	<u>\$ (121,745)</u>
Net Change in Fund Balances	\$ 13,571	\$ -	\$ 14,589	\$ (61,923)	\$ (33,763)
Fund Balances - Beginning	234,091	-	143,818	605,022	982,931
Fund Balances - Ending	<u>\$ 247,662</u>	<u>\$ -</u>	<u>\$ 158,407</u>	<u>\$ 543,099</u>	<u>\$ 949,168</u>

PUTNAM COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
GENERAL GOVERNMENTAL GROUP
Year Ended November 30, 2022

	Treasurer's Indemnity	Treasurer's Tax Sale	Treasurer's Sale in Error	County Clerk Automation	Geographic Survey	Coroner Fund	Animal Control Fund	Total General Gov. Group
REVENUES								
Fines and Fees	\$ 1,220	\$ 3,005	\$ 3,660	\$ -	\$ 13,837	\$ -	\$ -	\$ 21,722
Animal Tag Fees	-	-	-	-	-	-	20,684	20,684
County Clerk Fees	-	-	-	23,312	-	-	-	23,312
State of IL Grants	-	-	-	-	-	-	-	-
Interest Earned	29	2	78	29	10	24	-	172
Other	-	-	-	-	-	-	-	-
Total Revenues	\$ 1,249	\$ 3,007	\$ 3,738	\$ 23,341	\$ 13,847	\$ 24	\$ 20,684	\$ 65,890
EXPENDITURES								
Office Equipment & Supplies	\$ -	\$ 105	\$ -	\$ 449	\$ -	\$ -	\$ 1,953	\$ 2,507
Service Contracts	-	-	-	16,133	22,915	-	-	39,048
Training	-	215	-	549	-	-	-	764
Refunds & Reimbursements	-	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ 320	\$ -	\$ 17,131	\$ 22,915	\$ -	\$ 1,953	\$ 42,319
Excess (Deficiency) of Revenues Over Expenditures	\$ 1,249	\$ 2,687	\$ 3,738	\$ 6,210	\$ (9,068)	\$ 24	\$ 18,731	\$ 23,571
OTHER FINANCING SOURCES (USES)								
Transfer Out (Note 1K)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (10,000)	\$ (10,000)
Total Other Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (10,000)	\$ (10,000)
Net Change in Fund Balances	\$ 1,249	\$ 2,687	\$ 3,738	\$ 6,210	\$ (9,068)	\$ 24	\$ 8,731	\$ 13,571
Fund Balances - Beginning	48,489	9,118	74,231	18,514	13,965	38,856	30,918	234,091
Fund Balances - Ending	\$ 49,738	\$ 11,805	\$ 77,969	\$ 24,724	\$ 4,897	\$ 38,880	\$ 39,649	\$ 247,662

PUTNAM COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
TAX SUPPORTED GROUP
Year Ended November 30, 2022

REVENUES	MP Co-op Extension	TOTAL
Property Taxes	\$ 58,558	\$ 58,558
Interest Earned	4	4
Other	-	-
Total Revenues	\$ 58,562	\$ 58,562
EXPENDITURES		
Distribution to MP Co-op	\$ 58,562	\$ 58,562
Total Expenditures	\$ 58,562	\$ 58,562
Excess (Deficiency) of Revenues Over Expenditures	\$ -	\$ -
OTHER FINANCING SOURCES (USES)		
Transfers In (Out)	-	-
Total Other Sources (Uses)	\$ -	\$ -
Net Change in Fund Balances	\$ -	\$ -
Fund Balances - Beginning	-	-
Fund Balances - Ending	\$ -	\$ -

PUTNAM COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
JUDICIARY & COURT RELATED GROUP
Year Ended November 30, 2022

	Law Library Fund	Probation Fee Fund	Judicial Security	St. Attny. Drug Enforcement	St. Attny. Records Automation	Drug Addiction	TOTAL
REVENUES							
Circuit Clerk Fees	\$ 3,510	\$ 9,954	\$ 11,907	\$ -	\$ 675	\$ -	\$ 26,046
Interest Earned	2	104	11	2	4	-	123
Other	-	-	-	-	-	-	-
Total Revenues	\$ 3,512	\$ 10,058	\$ 11,918	\$ 2	\$ 679	\$ -	\$ 26,169
EXPENDITURES							
Library Purchases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Service Fees	-	-	-	-	-	-	-
Mileage & Meals	-	1,161	-	-	-	-	1,161
Office Equipment & Supplies	-	449	-	-	-	-	449
Computer Repairs & Software	-	3,863	-	-	-	-	3,863
Donations	-	-	-	-	-	-	-
Drug Testing	-	562	-	-	-	-	562
Other	-	539	-	-	-	-	539
Total Expenditures	\$ -	\$ 6,574	\$ -	\$ -	\$ -	\$ -	\$ 6,574
Excess (Deficiency) of Revenues Over Expenditures	\$ 3,512	\$ 3,484	\$ 11,918	\$ 2	\$ 679	\$ -	\$ 19,595
OTHER FINANCING SOURCES (USES)							
Transfers Out	\$ -	\$ -	\$ (5,006)	\$ -	\$ -	\$ -	\$ (5,006)
Total Other Sources (Uses)	\$ -	\$ -	\$ (5,006)	\$ -	\$ -	\$ -	\$ (5,006)
Net Change in Fund Balances	\$ 3,512	\$ 3,484	\$ 6,912	\$ 2	\$ 679	\$ -	\$ 14,589
Fund Balances - Beginning	6,346	100,979	23,368	3,970	8,663	492	143,818
Fund Balances - Ending	\$ 9,858	\$ 104,463	\$ 30,280	\$ 3,972	\$ 9,342	\$ 492	\$ 158,407

PUTNAM COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
SHERIFF'S DEPARTMENT GROUP
Year Ended November 30, 2022

	Sheriff's Fees	Jail Medical Costs / Commissary	Sheriff's Drug Fines	Sheriff's K-9	Vehicle Replacement	Cops & Kids/ Office Donations	Drug Forfeiture	Article 36 - Seized Vehicles	Equipment Fund	Total Sheriff's Group
REVENUES										
Fines and Fees	\$ 62,902	\$ 260	\$ 100	-	\$ 12,605	-	\$ -	-	\$ 2,170	\$ 78,037
Sheriff's Sale	9,584	-	-	-	-	-	-	-	-	9,584
Tri-DENT	-	-	-	-	-	-	8,000	-	-	8,000
Grants	-	-	-	-	-	-	-	-	-	-
Donations	-	-	-	-	-	400	-	-	-	400
Interest	-	-	-	-	-	-	225	-	-	225
Other	-	1	-	-	-	-	-	-	-	1
Total Revenues	\$ 72,486	\$ 261	\$ 100	\$ -	\$ 12,605	\$ 400	\$ 8,225	\$ -	\$ 2,170	\$ 96,247
EXPENDITURES										
Supplies & Equipment	\$ -	\$ -	\$ 150	-	\$ -	-	\$ -	-	\$ 230	\$ 380
Repairs & Maintenance	-	-	-	-	-	-	1,672	-	-	1,672
Training	-	-	-	-	-	-	-	-	-	-
Other	11,784	-	-	10	-	1,255	-	10	-	13,059
Capital Expenditures	-	-	-	-	-	-	36,320	-	-	36,320
Total Expenditures	\$ 11,784	\$ -	\$ 150	\$ 10	\$ -	\$ 1,255	\$ 37,992	\$ 10	\$ 230	\$ 51,431
Excess (Deficiency) of Revenues Over Expenditures	\$ 60,702	\$ 261	\$ (50)	\$ (10)	\$ 12,605	\$ (855)	\$ (29,767)	\$ (10)	\$ 1,940	\$ 44,816
OTHER FINANCING SOURCES (USES)										
Transfers In (Note 1K)	\$ -	\$ -	\$ -	-	\$ -	-	\$ -	-	\$ 3,963	\$ 3,963
Transfers (Out) (Note 1K)	(60,702)	-	-	-	-	-	(50,000)	-	-	(110,702)
Total Other Sources (Uses)	\$ (60,702)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (50,000)	\$ -	\$ 3,963	\$ (106,739)
Net Change in Fund Balances	\$ -	\$ 261	\$ (50)	\$ (10)	\$ 12,605	\$ (855)	\$ (79,767)	\$ (10)	\$ 5,903	\$ (61,923)
Fund Balances - Beginning	4,631	2,584	\$ 9,669	\$ 10,282	\$ 40,757	\$ 15,112	\$ 488,576	\$ 9,059	\$ 24,352	605,022
Fund Balances - Ending	\$ 4,631	\$ 2,845	\$ 9,619	\$ 10,272	\$ 53,362	\$ 14,257	\$ 408,809	\$ 9,049	\$ 30,255	\$ 543,099

PUTNAM COUNTY, ILLINOIS
COMBINING STATEMENT OF ASSETS HELD
ALL CUSTODIAL FUNDS
November 30, 2022

ASSETS	County Collector	Missing Heirs	Delinquent Tax Agent	Township Motor Fuel	Township Bridge	Court System	Court Maintenance
Cash in Bank	\$ 14,788	\$ 471	\$ -	\$ 63,640	\$ 123,686	\$ 79,532	\$ 28,504
Petty Cash	225	-	-	-	-	-	-
Accounts Receivable	-	-	-	34,558	-	-	-
Total Assets Held	\$ 15,013	\$ 471	\$ -	\$ 98,198	\$ 123,686	\$ 79,532	\$ 28,504
LIABILITIES							
Due to General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Position - Custodial Funds	15,013	471	-	98,198	123,686	79,532	28,504
Total Liabilities Held	\$ 15,013	\$ 471	\$ -	\$ 98,198	\$ 123,686	\$ 79,532	\$ 28,504

ASSETS	Document Storage	Circuit Clerk	Circuit Clerk Administration	Circuit Clerk Automation	County Clerk	Total
Cash in Bank	\$ 17,555	\$ 92,241	\$ 35,231	\$ 17,125	\$ 44,787	\$ 517,560
Petty Cash	-	100	100	-	250	675
Accounts Receivable	-	-	-	-	-	34,558
Total Assets Held	\$ 17,555	\$ 92,341	\$ 35,331	\$ 17,125	\$ 45,037	\$ 552,793
LIABILITIES						
Due to General Fund	\$ -	\$ -	\$ -	\$ -	\$ 10,184	\$ 10,184
Net Position - Custodial Funds	17,555	92,341	35,331	17,125	34,853	542,609
Total Liabilities Held	\$ 17,555	\$ 92,341	\$ 35,331	\$ 17,125	\$ 45,037	\$ 552,793

PUTNAM COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN NET POSITION
FIDUCIARY FUNDS
November 30, 2022

DEPOSITS HELD IN CUSTODY, BEGINNING OF YEAR		\$ 860,602
ADDITIONS:		
Tax collections & Tax Sales	\$ 14,324,817	
Motor fuel taxes	405,936	
Fines and fees	496,539	
Revenue Stamps	109,593	
Tax redemptions	147,206	
Grant revenue	300,786	
Increase in Bonds	647	
Interest earned	2,751	
Other revenues and collections	74,171	
Total additions		15,862,446
DEDUCTIONS:		
Taxes distributed	\$ 14,307,672	
Penalties and tax sale proceeds to general fund	30,234	
Fees and fines distributed	399,430	
Road work	1,102,490	
Tax redemptions	150,843	
Revenue Stamps	101,586	
Computer and software expenditures	25,127	
Other supplies and miscellaneous	63,057	
Total deductions		<u>\$ (16,180,439)</u>
Net Position - Custodial Funds		<u><u>\$ 542,609</u></u>

PUTNAM COUNTY, ILLINOIS
INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
ALL CUSTODIAL FUNDS
Year Ended November 30, 2022

COUNTY COLLECTOR'S FUND (A)

Checking

Assets Held, Beginning of Year		\$ 14,006
---------------------------------------	--	------------------

Additions:

Taxes and penalties	\$ 14,274,960	
Interest	730	
Tax Sales	49,857	
Redemptions	<u>13,396</u>	
Total Additions		14,338,943

Deductions:

Tax distributions to:

School districts	\$ 7,690,196	
Townships & Road Bridge	1,592,711	
Villages	259,745	
Fire Protection Districts	1,003,816	
River Conservancy	3,830	
Soil and Water District	37,753	
Ambulance	347,083	
Illinois Valley Comm. College	801,519	
Conservation District	155,943	
Library District	458,889	
Hennepin Park District	100,387	
Health Department	27,110	
Extension Services	58,562	
Putnam County	1,390,965	
County Highway	189,583	
Federal Aid	94,790	
County Bridge	<u>94,790</u>	

Total Distributions

\$ 14,307,672

Transfers/Penalties to General Fund

24,500

Tax Sale Proceeds to Other Funds

5,734

Supplies

30

Total Deductions

(14,337,936)

Assets Held, End of Year (includes Petty Cash \$225)

\$ 15,013

PUTNAM COUNTY, ILLINOIS
INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
ALL CUSTODIAL FUNDS
Year Ended November 30, 2022

<u>MISSING HEIRS (A)</u>		
Assets Held, Beginning of Year		\$ 471
Additions:		
Restitution	\$ -	
Interest	-	
Total Additions		-
Deductions:		
Remitted to IL State Treasurer as Unclaimed Property	\$ -	
Remitted to Heir	-	
Total Deductions		-
Assets Held, End of Year		<u><u>\$ 471</u></u>
<u>DELINQUENT TAX AGENT (A)</u>		
Assets Held, Beginning of Year		\$ -
Additions:		
Delinquent Tax	\$ 26,866	
Total Additions		26,866
Deductions:		
Delinquent Tax	\$ 26,866	
Total Deductions		<u>(26,866)</u>
Assets Held, End of Year		<u><u>\$ -</u></u>
<u>TOWNSHIP MOTOR FUEL FUND (B)</u>		
Assets Held, Beginning of Year		\$ 320,701
Additions:		
Motor Fuel Tax	\$ 405,936	
IL Needy Township Grant	-	
Rebuild Illinois Grant	222,607	
Reimbursements from Townships	43,766	
Interest	1,666	
Total Additions		673,975
Deductions:		
Road Construction & Repair	\$ 860,791	
Equipment Rental	-	
Transfer to County Highway Engineering	35,687	
Total Deductions		<u>(896,478)</u>
Assets Held, End of Year		<u><u>\$ 98,198</u></u>
<u>TOWNSHIP BRIDGE FUND (B)</u> (Senate Bill 1350)		
Assets Held, Beginning of Year		\$ 283,945
Additions:		
Township Bridge Revenue	\$ -	
State of Illinois	42,024	
County Bridge Reimbursement	3,539	
Interest	190	
Total Additions		45,753
Deductions:		
Engineering	\$ -	
Construction	206,012	
Reimburse County Bridge for Township portion	-	
Total Deductions		<u>(206,012)</u>
Assets Held, End of Year		<u><u>\$ 123,686</u></u>

PUTNAM COUNTY, ILLINOIS
INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
ALL CUSTODIAL FUNDS
Year Ended November 30, 2022

<u>COURT SYSTEM FUND (C)</u>		
Assets Held, Beginning of Year		\$ 52,296
Additions:		
Circuit Clerk Collections	\$ 27,082	
Grant Revenue	10,329	
Fees	1,629	
Interest	63	
	<hr/>	
Total Additions		39,103
Deductions:		
Office Supplies	\$ 3,295	
Court	7,933	
Conferences, Dues, Mileage, & Meals	639	
	<hr/>	
Total Deductions		(11,867)
Assets Held, End of Year		\$ 79,532
<u>COURT MAINTENANCE (C)</u>		
Assets Held, Beginning of Year		\$ 17,749
Additions:		
Circuit Clerk Collections	\$ 11,823	
Interest	11	
	<hr/>	
Total Additions		11,834
Deductions:		
Courtroom Maintenance	\$ 1,079	
	<hr/>	
Total Deductions		(1,079)
Assets Held, End of Year		\$ 28,504
<u>DOCUMENT STORAGE FUND (C)</u>		
Assets Held, Beginning of Year		\$ 16,313
Additions:		
Circuit Clerk Collection	\$ 12,031	
Interest	10	
	<hr/>	
Total Additions		12,041
Deductions:		
Supplies and Service	\$ -	
Continuing Education	-	
Software License	10,799	
Contract Services	-	
	<hr/>	
Total Deductions		(10,799)
Assets Held, End of Year		\$ 17,555

PUTNAM COUNTY, ILLINOIS
INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
ALL CUSTODIAL FUNDS
Year Ended November 30, 2022

CIRCUIT CLERK'S FUND (C)

Assets Held, Beginning of Year		\$ 77,075
Additions:		
Fines and Fees Collected	\$ 258,947	
Increase in Bonds	647	
Interest	<u>70</u>	
Total Additions		259,664
Deductions:		
Restitution	\$ 8,627	
Distribution of Fines:		
Villages	17,116	
State	8,338	
County	29,512	
Distribution to County Custodial Funds	71,330	
Distribution to Special Revenue Funds	16,532	
Distribution to County General Fund	20,765	
Distribution of Drug Enforcement Fees	6,230	
Other Distributions	48,592	
Distribution to State:		
T&CCSF	6,772	
Drivers Ed	1,362	
Violent Crime, Domestic	3,663	
Drug Related	1,650	
Trauma Center	1,600	
Lump Sum Surcharge	195	
DNA	250	
Other State Distributions	<u>1,864</u>	
Total Deductions		(244,398)
Assets Held, End of Year (includes Petty Cash \$100)		<u>\$ 92,341</u>

CIRCUIT CLERK SUPPORT FUNDS (C)

Assets Held, Beginning of Year		\$ 29,172
Additions:		
Circuit Clerk Administrative Fees	\$ 1,090	
Circuit Clerk Operating Add On	5,759	
Interest	<u>2</u>	
Total Additions		6,851
Deductions:		
Administrative Expenditures	\$ 225	
Operating Expenditures	<u>467</u>	
Total Deductions		(692)
Assets Held, End of Year (Petty Cash - \$100, Administrative - \$7,125, Operating Add On - \$28,106)		<u>\$ 35,331</u>

PUTNAM COUNTY, ILLINOIS
INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
ALL CUSTODIAL FUNDS
Year Ended November 30, 2022

CIRCUIT CLERK AUTOMATION FUND (C)

Assets Held, Beginning of Year		\$ 15,535
Additions:		
Circuit Clerk Collections	\$ 11,409	
State Grant and Reimbursement	1,462	
Interest	9	
Total Additions		12,880
Deductions:		
Software and Maintenance	\$ 11,290	
Equipment	-	
Training	-	
Total Deductions		(11,290)
Assets Held, End of Year		<u>\$ 17,125</u>

COUNTY CLERK'S FUND (D)

Deposits Held in Custody for Others, Beginning of Year		\$ 33,339
Additions:		
Tax Redemption	\$ 133,810	
Recording Fees	106,990	
Automation and Document Storage Fees	24,542	
Election Grants - State	24,364	
GIS Fees	13,899	
State Tax Revenue	109,593	
IDPH, MFDVF, RHSP	9,858	
Other Fees and Revenues	11,480	
Total Additions		434,536
Deductions:		
Fees to County Treasurer	\$ 107,178	
Election Grant - to General Fund	24,542	
Transfer to Automation and Document Storage	23,312	
Tax Redemption Refund	150,843	
State Tax Revenue	94,889	
GIS to County Treasurer	13,837	
RHSPF & MFDVF Fees to State	11,724	
Other Expenses	-	
Total Deductions		(426,325)
Cash Held, End of Year		\$ 41,550
Change in Stamps on Hand		(6,697)
Deposits Held in Custody for Others, End of Year (includes Petty Cash - \$250)		<u>34,853</u>

PUTNAM COUNTY, ILLINOIS
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
ALL MAJOR GOVERNMENTAL FUNDS
Years Ended November 30, 2022, 2021, 2020, 2019, and 2018

GENERAL FUND REVENUES	2022	2021	2020	2019	2018
Property Tax	\$ 1,390,873	\$ 1,351,194	\$ 1,311,990	\$ 1,147,424	\$ 1,073,642
Interest Earned	25,883	1,046	1,558	3,539	2,326
Sales & Use Tax	781,967	582,562	490,514	566,984	605,014
Replacement Tax	950,739	472,071	280,503	307,855	249,535
Income Tax	360,646	327,995	271,621	264,177	238,406
Gaming Tax	4,529	3,598	1,332	732	128
Cannabis Tax	3,639	3,302	2,309	-	-
Subtotal	\$ 3,518,276	\$ 2,741,768	\$ 2,359,827	\$ 2,290,711	\$ 2,169,051
Refunds from State:					
States Attorney	\$ 130,286	\$ 126,548	\$ 123,143	\$ 119,450	\$ 116,642
Supervisor of Assessments	24,902	26,628	26,063	26,106	25,553
Probation Officer	34,280	39,290	37,102	22,857	28,196
Public Defender	25,242	24,747	24,747	24,747	24,750
Sheriff	19,783	-	-	-	-
Subtotal	\$ 234,493	\$ 217,213	\$ 211,055	\$ 193,160	\$ 195,141
Fees & Fines - County Officers:					
Circuit Clerk	\$ 14,910	\$ 14,646	\$ 46,450	\$ 44,165	\$ 44,036
Traffic	21,185	31,763	31,323	23,518	39,789
Criminal & Juvenile	8,327	19,926	9,850	14,274	8,862
County Clerk	107,178	132,090	134,277	72,110	63,900
Drug Enforcement Fines	-	-	368	718	5,262
States Attorney & Public Defender	6,489	8,287	8,500	3,523	3,093
Subtotal	\$ 158,089	\$ 206,712	\$ 230,768	\$ 158,308	\$ 164,942
Miscellaneous:					
Grant Income	\$ 880,380	\$ 406,267	\$ 145,182	\$ 37,065	\$ 52,612
Permits & Licenses	13,015	37,045	37,726	17,575	10,847
Building Rent	10,116	14,820	6,105	3,614	-
Penalties on Taxes	24,500	39,824	35,494	20,822	21,284
Other Reimbursements	-	-	-	2,075	-
Miscellaneous	24,313	566	5,551	2,007	16,748
Subtotal	\$ 952,324	\$ 498,522	\$ 230,058	\$ 83,158	\$ 101,491
Total Revenues	\$ 4,863,182	\$ 3,664,215	\$ 3,031,708	\$ 2,725,337	\$ 2,630,625

PUTNAM COUNTY, ILLINOIS
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
ALL MAJOR GOVERNMENTAL FUNDS
Years Ended November 30, 2022, 2021, 2020, 2019, and 2018

<u>GENERAL FUND</u> <u>EXPENDITURES</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Board of Review (1)	\$ 9,850	\$ 4,855	\$ 3,131	\$ 3,000	\$ 3,000
County Board Members (2)	3,390	2,234	1,175	1,747	3,574
Health Insurance (3)	394,000	409,526	416,664	415,728	398,465
Supervisor of Assessments (4)	93,988	84,689	83,688	83,483	85,604
Courthouse (6)	44,266	51,805	48,339	46,594	46,151
Courts (7)	82,391	81,297	80,517	94,975	120,235
Elections (8)	84,338	67,486	99,265	70,677	187,839
County Clerk (9)	126,412	98,548	96,357	107,729	124,619
Sheriff (10)	557,619	510,738	495,839	527,978	533,243
Insurance (11)	94,999	82,509	98,187	100,488	103,415
Jail (12)	15,291	12,034	5,752	8,200	11,417
Juror (13)	-	1,002	-	-	8,885
Treasurer & Collector (14)	74,903	75,070	71,113	82,914	87,696
Revenue Stamps (15)	-	43,465	39,110	18,425	30,030
Death Investigator (16)	13,053	16,793	25,815	19,919	19,952
Computer Service (17)	63,825	49,346	28,658	22,645	23,521
State's Attorney (18)	181,520	177,983	175,417	170,045	168,906
Office Supplies (19)	15,702	14,389	14,536	14,886	18,784
Postage (20)	8,792	5,147	10,873	6,637	6,983
Auditor's Fees (21)	27,000	26,000	26,000	25,000	25,000
Publishing (25)	6,483	10,724	3,880	1,240	2,767
Animal Control (26) *	10,000	9,000	9,000	22,500	27,892
Public Defender (27)	43,106	41,672	37,124	40,924	39,188
Miscellaneous (31)	7,953	6,570	5,735	8,751	1,621
Graves & Cemeteries (32)	9,300	3,500	3,500	3,500	3,500
Emergency Services (33)	54,783	37,704	39,584	31,021	73,484
Zoning (34)	8,826	20,984	20,140	20,257	20,497
911 Reimbursements (35)	21,814	21,178	20,555	19,557	19,566
Law Enforcement (36)	1,566	1,056	201	3,188	5,809
Educational Service Region (37)	15,201	14,075	14,075	15,248	14,075
Probation Officer (39)	45,062	43,818	40,281	54,860	58,143
Legal Fees (40)	-	-	-	2,500	-
Community Services (41)	-	-	-	-	16,000
Council of Government (43)	7,128	1,362	3,261	2,628	1,362
Economic Development (45.1-3)	2,720	2,720	2,720	4,479	6,821
Economic Incentive Rebate (45-4)	202,727	139,452	84,641	135,924	158,786
Law Library (46)	3,849	4,242	3,875	3,287	3,316
Sheriff's Radio (47)	216,630	185,680	184,768	175,763	176,021
Building Complex (48)	59,407	51,564	46,863	45,913	47,225
Sheriff's Comm Protection (49)	126,295	74,703	78,139	71,162	72,098
IMRF (50-1)	176,832	200,382	199,073	171,483	205,355
Social Security/Medicare (50-2)	125,312	116,720	114,095	116,187	120,905
County Safety Officer (51)	7,500	5,500	4,500	4,500	4,500
Capital Expenditures (52.1-2)	-	-	-	-	-
State & Local Fiscal Recovery Funds	470,528	306,560	-	-	-
Total Expenditures	\$ 3,514,361	\$ 3,114,082	\$ 2,736,446	\$ 2,775,942	\$ 3,086,250
Excess (Deficiency) of	-	-	-	-	-
Revenues over Expenditures	\$ 1,348,821	\$ 550,133	\$ 295,262	\$ (50,605)	\$ (455,625)
Net Transfers	213,830	175,497	149,512	124,597	124,188
Capital Lease Proceeds	-	-	-	-	92,780
Change in Fund Balance	1,562,651	725,630	444,774	73,992	(238,657)

PUTNAM COUNTY, ILLINOIS
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
ALL MAJOR GOVERNMENTAL FUNDS
Years Ended November 30, 2022, 2021, 2020, 2019, and 2018

COUNTY HIGHWAY FUND	2022	2021	2020	2019	2018
<u>REVENUES</u>					
Property Tax	\$ 189,583	\$ 185,318	\$ 177,791	\$ 155,672	\$ 147,509
Miscellaneous	64,582	73,756	10,497	2,376	21,448
State Grants	-	-	-	-	-
Interest Earned	66	47	50	87	88
Total Revenues	\$ 254,231	\$ 259,121	\$ 188,338	\$ 158,135	\$ 169,045
<u>EXPENDITURES</u>					
Construction & Maintenance of County Roads	\$ 300,701	\$ 236,741	\$ 208,707	\$ 229,406	\$ 214,115
Total Expenditures	\$ 300,701	\$ 236,741	\$ 208,707	\$ 229,406	\$ 214,115
Excess (Deficiency) of Revenues over Expenditures	\$ (46,470)	\$ 22,380	\$ (20,369)	\$ (71,271)	\$ (45,070)
<u>MOTOR FUEL TAX FUND</u>					
<u>REVENUES</u>					
Motor Fuel Tax	\$ 168,824	\$ 164,627	\$ 168,859	\$ 131,818	\$ 107,213
State Grants	252,485	251,481	347,959	-	139,645
Reimbursements	-	-	-	93	-
Interest Earned	4,385	200	2,000	4,627	3,779
Total Revenues	\$ 425,694	\$ 416,308	\$ 518,818	\$ 136,538	\$ 250,637
<u>EXPENDITURES</u>					
Repair and Replacement of County Bridges	\$ 186,566	\$ 508,971	\$ 196,907	\$ 68,747	\$ 193,323
Total Expenditures	\$ 186,566	\$ 508,971	\$ 196,907	\$ 68,747	\$ 193,323
Excess (Deficiency) of Revenues over Expenditures	\$ 239,128	\$ (92,663)	\$ 321,911	\$ 67,791	\$ 57,314
<u>COUNTY BRIDGE FUND</u>					
<u>REVENUES</u>					
Property Tax	\$ 94,791	\$ 92,659	\$ 88,895	\$ 77,835	\$ 73,754
Grant Income - State of Illinois	-	-	22,121	27,923	-
Local Government Reimbursement	160,836	16,449	23,211	-	-
Miscellaneous	-	-	3,741	-	-
Interest Earned	485	588	963	1,096	1,011
Total Revenues	\$ 256,112	\$ 109,696	\$ 138,931	\$ 106,854	\$ 74,765
<u>EXPENDITURES</u>					
Repair and Replacement of County Bridges	\$ 382,711	\$ 95,418	\$ 49,979	\$ 21,601	\$ 222
Total Expenditures	\$ 382,711	\$ 95,418	\$ 49,979	\$ 21,601	\$ 222
Excess (Deficiency) of Revenues over Expenditures	\$ (126,599)	\$ 14,278	\$ 88,952	\$ 85,253	\$ 74,543

PUTNAM COUNTY, ILLINOIS
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
ALL MAJOR GOVERNMENTAL FUNDS
Years Ended November 30, 2022, 2021, 2020, 2019, and 2018

	2022	2021	2020	2019	2018
<u>FEDERAL AID MATCHING FUND</u>					
<u>REVENUES</u>					
Property Tax	\$ 94,791	\$ 92,659	\$ 73,943	\$ 77,835	\$ 73,754
Grants	-	164,491	-	-	-
Township MFT Engineering Reimbursement	-	6,305	-	-	-
Interest Earned	175	158	711	4,034	3,048
Total Revenues	\$ 94,966	\$ 263,613	\$ 74,654	\$ 81,869	\$ 76,802
<u>EXPENDITURES</u>					
Construction & Maintenance of County Roads	\$ 203,092	\$ 226,379	\$ 234,666	\$ 411,031	\$ 91,613
Total Expenditures	\$ 203,092	\$ 226,379	\$ 234,666	\$ 411,031	\$ 91,613
Excess (Deficiency) of					
Revenues over Expenditures	\$ (108,126)	\$ 37,234	\$ (160,012)	\$ (329,162)	\$ (14,811)
<u>COUNTY HEALTH DEPARTMENT</u>					
<u>REVENUES</u>					
Property Tax	\$ 27,109	\$ 25,870	\$ 24,644	\$ 21,468	\$ 21,212
Grants	323,151	433,016	255,515	150,146	152,860
Fees & Immunizations	26,937	18,048	21,026	26,230	22,060
Non-Cash Supplement	-	-	14,256	19,800	21,809
Interest Earned	456	336	757	710	396
Total Revenues	\$ 377,653	\$ 477,270	\$ 316,198	\$ 218,354	\$ 218,337
<u>EXPENDITURES</u>					
Bureau County Health Dept.	\$ 198,702	\$ 161,038	\$ 198,178	\$ 200,236	\$ 213,041
COVID-19	172,645	272,979	100,256	-	-
Other	-	4,787	14,256	19,800	21,809
Total Expenditures	\$ 371,347	\$ 438,804	\$ 312,690	\$ 220,036	\$ 234,850
Excess (Deficiency) of					
Revenues over Expenditures	\$ 6,306	\$ 38,466	\$ 3,508	\$ (1,682)	\$ (16,513)
<u>COUNTY AMBULANCE FUND</u>					
<u>REVENUES</u>					
Property Tax	\$ 347,083	\$ 344,924	\$ 336,106	\$ 329,789	\$ 316,339
Interest Earned	-	22	-	41	-
Total Revenues	\$ 347,083	\$ 344,946	\$ 336,106	\$ 329,830	\$ 316,339
<u>EXPENDITURES</u>					
Administrative Fee	\$ 350,000	\$ 335,000	\$ 310,000	\$ 286,600	\$ 266,600
Total Expenditures	\$ 350,000	\$ 335,000	\$ 310,000	\$ 286,600	\$ 266,600
Excess (Deficiency) of					
Revenues over Expenditures	\$ (2,917)	\$ 9,946	\$ 26,106	\$ 43,230	\$ 49,739
<u>911 FUND - ETSB</u>					
<u>REVENUES</u>					
Surcharges	\$ 189,431	\$ 191,494	\$ 197,075	\$ 178,775	\$ 205,605
Grants	27,671	25,570	-	-	-
Interest Earned	10,521	442	5,307	6,497	2,066
Total Revenues	\$ 227,623	\$ 217,506	\$ 202,382	\$ 185,272	\$ 207,671
<u>EXPENDITURES</u>					
911 - ETSB	\$ 99,662	\$ 147,314	\$ 115,474	\$ 101,452	\$ 96,044
Capital Outlays	71,081	2,950	131,930	11,267	30,490
Total Expenditures	\$ 170,743	\$ 150,264	\$ 247,404	\$ 112,719	\$ 126,534
Excess (Deficiency) of					
Revenues over Expenditures	\$ 56,880	\$ 67,242	\$ (45,022)	\$ 72,553	\$ 81,137

PUTNAM COUNTY HEALTH DEPARTMENT
PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
Year Ended November 30, 2022

	<u>Final</u> <u>Budgeted</u> <u>Revenues &</u> <u>Expenditures</u>	<u>Actual</u> <u>Budgetary</u> <u>Basis</u>	<u>Variance</u> <u>Over/Under</u> <u>Budget</u>	<u>Actual</u> <u>GAAP</u> <u>Basis</u>
<u>LOCAL HEALTH</u>				
Revenues				
Grants	\$ 64,089	\$ 64,089	\$ -	\$ 64,089
Property Taxes	21,500	27,109	5,609	27,109
Environmental Health Fees	11,042	6,578	(4,464)	6,578
Immunization, Flu, etc.	17,100	20,359	3,259	20,359
Small Grants	6,243	7,773	1,530	5,890
Interest	400	456	56	456
Total Revenue	\$ 120,374	\$ 126,364	\$ 5,990	\$ 124,481
Expenditures				
Salary - administration	\$ 8,741	\$ 15,842	\$ (7,101)	\$ 15,842
Salary - secretary	16,246	7,980	8,266	7,980
Salary - nurse	19,987	9,365	10,622	9,365
Salary - EH	22,840	23,742	(902)	23,742
Telephone & Internet	2,432	1,214	1,218	1,214
Office supplies & Computer Maintenance	2,042	4,882	(2,840)	4,882
Utilities	2,486	2,155	331	2,155
Health & Workers' Comp. Insurance	7,403	5,474	1,929	5,474
IMRF/Payroll Taxes	5,785	4,346	1,439	4,346
Mileage	1,474	508	966	508
Medical supplies	590	376	214	376
Rent	6,698	4,581	2,117	4,581
Contractual	3,158	6,201	(3,043)	6,201
Vaccines	8,000	12,845	(4,845)	12,845
Conferences, Memberships	302	784	(482)	784
Subscriptions & Dies	1,000	55	945	55
Other	165	4,056	(3,891)	4,056
Dental	5,000	5,000	-	5,000
Lead	5,943	5,753	190	5,753
Total Expenditures	\$ 120,292	\$ 115,159	\$ 5,133	\$ 115,159
Excess (Deficiency) of Revenues over Expenditures	\$ 82	\$ 11,205	\$ 11,123	\$ 9,322
<u>TOBACCO SETTLEMENT</u>				
Revenues				
Grant Revenue	\$ 20,000	\$ 6,726	\$ (13,274)	\$ 11,278
Total Revenues	\$ 20,000	\$ 6,726	\$ (13,274)	\$ 11,278
Expenditures				
Salary - environmental health	\$ 9,470	\$ 5,522	\$ 3,948	\$ 5,522
Salary - health education	6,700	4,099	2,601	4,099
Office Supplies, Phone, Postage	-	46	(46)	46
IMRF/Payroll Taxes	1,370	769	601	769
Health & Workers' Comp. Insurance	2,305	527	1,778	527
Other	155	825	(670)	825
Total Expenditures	\$ 20,000	\$ 11,788	\$ 8,212	\$ 11,788
Excess (Deficiency) of Revenues over Expenditures	\$ -	\$ (5,062)	\$ (5,062)	\$ (510)

**PUTNAM COUNTY HEALTH DEPARTMENT
PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
Year Ended November 30, 2022**

	<u>Final</u> <u>Budgeted</u> <u>Revenues &</u> <u>Expenditures</u>	<u>Actual</u> <u>Budgetary</u> <u>Basis</u>	<u>Variance</u> <u>Over/Under</u> <u>Budget</u>	<u>Actual</u> <u>GAAP</u> <u>Basis</u>
<u>WOMEN, INFANTS & CHILDREN</u>				
Revenues				
Grant Revenue	\$ 10,226	\$ 11,603	\$ 1,377	\$ 10,878
Total Revenue	<u>\$ 10,226</u>	<u>\$ 11,603</u>	<u>\$ 1,377</u>	<u>\$ 10,878</u>
Expenditures				
Salary - Secretary	\$ 3,050	\$ 3,384	\$ (334)	\$ 3,384
Salary - Nurse, Case Manager	5,184	5,755	(571)	5,755
Program Coordinator	-	-	-	-
IMRF/Payroll Taxes	695	659	36	659
Health & Workers' Comp. Insurance	1,240	1,473	(233)	1,473
Office Supplies, Phone, Postage	72	705	(633)	705
Training and Conferences	-	-	-	-
Total Expenditures	<u>\$ 10,241</u>	<u>\$ 11,976</u>	<u>\$ (1,735)</u>	<u>\$ 11,976</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (15)</u>	<u>\$ (373)</u>	<u>\$ (358)</u>	<u>\$ (1,098)</u>
<u>FLU</u>				
Revenues				
Grant Revenue	\$ 25,000	\$ 22,229	\$ (2,771)	\$ 17,441
Total Revenues	<u>\$ 25,000</u>	<u>\$ 22,229</u>	<u>\$ (2,771)</u>	<u>\$ 17,441</u>
Expenditures				
Salary - Secretary	\$ 6,211	\$ 4,847	\$ 1,364	\$ 4,847
Salary - Nurse	14,017	8,067	5,950	8,067
IMRF/Payroll Taxes	1,721	1,028	693	1,028
Health & Workers' Comp. Insurance	3,041	2,057	984	2,057
Other	10	1,000	(990)	1,000
Total Expenditures	<u>\$ 25,000</u>	<u>\$ 16,999</u>	<u>\$ 8,001</u>	<u>\$ 16,999</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ -</u>	<u>\$ 5,230</u>	<u>\$ 5,230</u>	<u>\$ 442</u>
<u>COVID-19</u>				
Revenues				
COVID-19 Contract Tracing Grant	\$ 17,781	\$ 69,211	\$ 51,430	\$ 17,965
COVID-19 Response	115,000	34,563	(80,437)	52,695
COVID-19 Mass Vaccination	241,500	138,000	(103,500)	73,481
COVID-19 Crisis Grant	13,393	13,393	-	21,527
Total Revenues	<u>\$ 387,674</u>	<u>\$ 255,167</u>	<u>\$ (132,507)</u>	<u>\$ 165,668</u>
Expenditures				
COVID-19 Contract Tracing	\$ 17,781	\$ 17,891	\$ (110)	\$ 17,891
COVID-19 Response	115,000	52,769	(62,231)	52,769
COVID-19 Mass Vaccination	241,500	73,986	(167,514)	73,986
COVID-19 Crisis	13,393	27,517	(14,124)	27,517
Total Expenditures	<u>\$ 387,674</u>	<u>\$ 172,163</u>	<u>\$ (243,979)</u>	<u>\$ 172,163</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ -</u>	<u>\$ 83,004</u>	<u>\$ (376,486)</u>	<u>\$ (6,495)</u>

**PUTNAM COUNTY HEALTH DEPARTMENT
PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
Year Ended November 30, 2022**

	<u>Final</u> <u>Budgeted</u> <u>Revenues &</u> <u>Expenditures</u>	<u>Actual</u> <u>Budgetary</u> <u>Basis</u>	<u>Variance</u> <u>Over/Under</u> <u>Budget</u>	<u>Actual</u> <u>GAAP</u> <u>Basis</u>
<u>PUBLIC HEALTH EMERGENCY RESPONSE</u>				
Revenues				
Grant Revenue	\$ 32,586	\$ 32,175	\$ (411)	\$ 37,685
Total Revenue	<u>\$ 32,586</u>	<u>\$ 32,175</u>	<u>\$ (411)</u>	<u>\$ 37,685</u>
Expenditures				
Salary - Administration	\$ 2,401	\$ 4,438	\$ (2,037)	\$ 4,438
Salary - Secretary	4,845	6,896	(2,051)	6,896
Salary - Environmental Health	5,067	1,452	3,615	1,452
Salary - Nurse	3,553	3,214	339	3,214
ER Coordinator	6,598	9,622	(3,024)	9,622
Mileage/Conference	84	230	(146)	230
Communication	2,844	2,738	106	2,738
Health & Workers' Comp. Insurance	3,413	3,804	(391)	3,804
Rent & Contractual	1,575	2,228	(653)	2,228
Office Supplies, Phone, Postage	45	75	(30)	75
IMRF/Payroll Taxes	1,916	2,005	(89)	2,005
Total Expenditures	<u>\$ 32,341</u>	<u>\$ 36,702</u>	<u>\$ (4,361)</u>	<u>\$ 36,702</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ 245</u>	<u>\$ (4,527)</u>	<u>\$ (4,772)</u>	<u>\$ 983</u>
<u>VECTOR GRANT</u>				
Revenues				
Grant Revenue	\$ 14,080	\$ 12,110	\$ (1,970)	\$ 10,222
Total Revenue	<u>\$ 14,080</u>	<u>\$ 12,110</u>	<u>\$ (1,970)</u>	<u>\$ 10,222</u>
Expenditures				
Salary - Environmental Health	\$ 11,124	\$ 8,561	\$ 2,563	\$ 8,561
Mileage/Conference	290	-	290	-
Office Supplies, Phone, Postage	40	171	(131)	171
Health & Workers' Comp. Insurance	1,678	793	885	793
IMRF/Payroll Taxes	948	680	268	680
Total Expenditures	<u>\$ 14,080</u>	<u>\$ 10,205</u>	<u>\$ 3,875</u>	<u>\$ 10,205</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ -</u>	<u>\$ 1,905</u>	<u>\$ 1,905</u>	<u>\$ 17</u>