

PUTNAM COUNTY, ILLINOIS
ANNUAL FINANCIAL REPORT
Year Ended November 30, 2021

**PUTNAM COUNTY
TABLE OF CONTENTS
November 30, 2021**

**Page
Number**

INDEPENDENT AUDITOR’S REPORT	1
------------------------------------	---

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i>	3
--	---

BASIC FINANCIAL STATEMENTS

Statement 1 - Government – Wide Statement of Net Position	5
Statement 2 - Government – Wide Statement of Activities	6
Statement 3 - Balance Sheet – Governmental Funds	7
Statement 4 - Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	8
Statement 5 - Statement of Net Position – Fiduciary Funds	10
Statement 6 - Statement of Changes in Net Position – Fiduciary Funds	10
Notes to Financial Statements	11

REQUIRED SUPPLEMENTARY INFORMATION

Schedule 1 - Budgetary Comparison Schedule - General Fund	30
Schedule 2 - Budgetary Comparison Schedule – Major Special Revenue Funds ...	33
Notes to Budgetary Comparison Schedules	35
Schedule 3 - Detailed Budgetary Comparison Schedule – General Fund	36
Schedule 4 - Required Supplementary Information—Retirement Plans	42

OTHER SUPPLEMENTARY INFORMATION

Statement 6 - Combining Balance Sheet - Non-major Special Revenue Funds	44
Statement 7 - Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-major Special Revenue Funds	45
Statement 8 - Statement of Revenues, Expenditures, and Changes in Fund Balances –Non-major Special Revenue Funds General Governmental Group	46
Tax Supported Group	47
Judiciary and Court Related Group	48
Sheriff’s Department Group	49
Statement 9 - Combining Statement of Assets Held – All Custodial Funds	50
Statement 10 - Combining Statement of Changes in Fiduciary Net Assets – All Custodial Funds	51
Statement 11 - Individual Fund Statements of Changes in Assets Held – All Custodial Funds Group A – Treasurer and Collector’s Funds	
County Collector	52
Missing Heirs	53
Delinquent Tax Agent	53

PUTNAM COUNTY
TABLE OF CONTENTS (Continued)
November 30, 2021

	<u>Page Number</u>
Statement 11 - Individual Fund Statements of Changes in Assets Held – All Custodial Funds (Continued)	
Group B – Road & Bridge Funds	
Township Motor Fuel	53
Township Bridge.....	53
Group C – Court & Circuit Clerk Funds	
Court System.....	54
Court Maintenance.....	54
Document Storage.....	54
Circuit Clerk.....	55
Support Administration.....	55
Circuit Clerk Automation	56
Group D – Other County Funds	
County Clerk’s.....	56
Statement 12 - Comparative Statement of Revenues and Expenditures – All Major Governmental Funds.....	57
Schedule 5 - Health Department – Budgetary Comparison Schedule	61



HOPKINS & ASSOCIATES
Certified Public Accountants

314 S. McCoy St. Box 224
Granville, IL 61326

1718 Peoria St.
Peru, IL 61354

306 Backbone Road East, Ste. 2
Princeton, IL 61356

INDEPENDENT AUDITOR'S REPORT

Putnam County Board
Putnam County, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Putnam County, Illinois, as of and for the year ended November 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Putnam County, Illinois as of November 30, 2021, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the retirement plan information in Schedule 4 and budgetary comparison information in Schedules 1 - 3 and Notes to Budgetary Comparison Schedules be presented to supplement the basic financial statements, as listed as *Required Supplementary Information* in the table of contents. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to Schedule 4 in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information in Schedule 4 because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Putnam County's basic financial statements. Statement 6 – 12 and Schedule 5 detailed as *Other Supplementary Information* in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The *Other Supplementary Information* is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

The *Required Supplementary Information*, except for Schedule 4, and *Other Supplementary Information* have been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedules identified above as *Required Supplementary Information*, except Schedule 4, and *Other Supplementary Information* are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 28, 2022, on our consideration of Putnam County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Putnam County's internal control over financial reporting and compliance.



Granville, Illinois
February 28, 2022



HOPKINS & ASSOCIATES
Certified Public Accountants

314 S. McCoy St. Box 224
Granville, IL 61326

1718 Peoria St.
Peru, IL 61354

306 Backbone Road East, Ste. 2
Princeton, IL 61356

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Putnam County Board
Putnam County, Illinois

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Putnam County, Illinois, as of and for the year ended November 30, 2021, and have issued our report thereon dated February 28, 2022. The financial statements were found to be fairly stated.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Putnam County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Putnam County's internal control. Accordingly, we do not express an opinion on the effectiveness of Putnam County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Putnam County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in dark ink that reads "Hopkins & Assoc." in a cursive, slightly stylized font.

Granville, Illinois
February 28, 2022

PUTNAM COUNTY, ILLINOIS
GOVERNMENT-WIDE STATEMENT OF NET POSITION
November 30, 2021

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash & Cash Equivalents (Note 2)	\$ 5,428,206	\$ -	\$ 5,428,206
Investments	150,000	-	150,000
Receivables (net) :			
Property Tax (Note 1C)	2,183,000	-	2,183,000
Other	196,521	-	196,521
Custodial Fund	3,957	-	3,957
Capital Assets: (Note 3)			
Land	160,040	-	160,040
Buildings	3,822,141	-	3,822,141
Equipment and Furniture	2,286,723	-	2,286,723
Infrastructure	2,184,743	-	2,184,743
Accumulated Depreciation	(4,898,083)	-	(4,898,083)
Net Pension Asset (Note 13)	386,749	-	386,749
Total Assets	\$ 11,903,997	\$ -	\$ 11,903,997
DEFERRED OUTFLOWS OF RESOURCES (Note 13)	\$ 695,781	\$ -	\$ 695,781
Total Assets and Deferred Outflows	\$ 12,599,778	\$ -	\$ 12,599,778
LIABILITIES			
Accounts Payable (Note 7)	\$ 116,137	\$ -	\$ 116,137
Accrued Wages (Note 7)	9,633	-	9,633
IMRF Payable (Note 7)	31,397	-	31,397
Payroll Tax Liabilities (Note 7)	475	-	475
Other Short Term Liabilities (Note 7)	54,381	-	54,381
Advance from Grantors (Note 7)	291,003	-	291,003
Long-Term Liabilities (Note 11):			
Due Within One Year	11,630	-	11,630
Due In More Than One Year	35,834	-	35,834
Total Liabilities	\$ 550,490	\$ -	\$ 550,490
DEFERRED INFLOWS OF RESOURCES			
Deferred Inflows - Property Tax (1C)	\$ 2,182,000	-	\$ 2,182,000
Deferred Inflows - Related to Pensions (Note 13)	1,560,156	-	1,560,156
Total Deferred Inflows of Resources	\$ 3,742,156	\$ -	\$ 3,742,156
NET POSITION			
Net Investment in Capital Assets	\$ 3,508,100	\$ -	\$ 3,508,100
Restricted for:			
Road Projects	1,589,256	-	1,589,256
Public Safety	825,853	-	825,853
Health and Welfare	191,453	-	191,453
Other Purposes	1,534,710	-	1,534,710
Unrestricted			
Related to Net Pension Liability (Note 13)	(477,626)	-	(477,626)
Other Purposes	1,135,386	-	1,135,386
Total Net Position	\$ 8,307,132	\$ -	\$ 8,307,132
Total Liabilities, Deferred Inflows, and Net Position	\$ 12,599,778	\$ -	\$ 12,599,778

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
Year Ended November 30, 2021

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Fee/Fines Charges for Service	Operating Grants and Refunds	Capital Grants and Contributions	Governmental Activities	Business-Like Activities	Total
Governmental Activities:							
General Administration	\$ 1,433,779	\$ 253,388	\$ 214,629	\$ 148,604	\$ (817,158)	\$	\$ (817,158)
Public Safety	976,123	269,156	59,943	-	(647,024)		(647,024)
Judiciary and Correction	362,655	45,865	190,585	-	(126,205)		(126,205)
Highway and Bridges	1,182,738	56,750	415,972	-	(710,016)		(710,016)
Health, Welfare, and Education	885,634	32,868	436,938	38,066	(377,762)		(377,762)
Economic Development	142,172	-	-	-	(142,172)		(142,172)
Interest on Debt	726	-	-	-	(726)		(726)
Total Governmental Activities	\$ 4,983,827	\$ 658,027	\$ 1,318,067	\$ 186,670	\$ (2,821,063)	\$ -	\$ (2,821,063)
Business-Type Activities:							
Total Business-Type Activities	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Total Primary Government	\$ 4,983,827	\$ 658,027	\$ 1,318,067	\$ 186,670	\$ (2,821,063)	\$ -	\$ (2,821,063)

General Revenues:

Taxes:

Property Taxes	\$ 2,150,328	\$ -	\$ 2,150,328
Motor Fuel	164,627	-	164,627
Sales and Use Taxes	582,562	-	582,562
Replacement Tax	472,071	-	472,071
Income Tax	327,995	-	327,995
Other State Taxes	6,900	-	6,900
Interest Earned	3,297	-	3,297
Other General Revenue	604,425	-	604,425
Total General Revenues	\$ 4,312,205	\$ -	\$ 4,312,205
Change in Net Position	\$ 1,491,142	\$ -	\$ 1,491,142
Net Position - Beginning	6,815,990	-	6,815,990
Net Position - Ending	\$ 8,307,132	\$ -	\$ 8,307,132

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
November 30, 2021

MAJOR FUNDS

	General Fund	County Highway	County Motor Fuel	County Bridge	Fed. Aid Matching	County Health	Ambulance	911 - ETSB	Non-Major Funds	TOTAL
ASSETS										
Cash (Note 2)	\$ 1,492,725	\$ 216,349	\$ 332,921	\$ 811,915	\$ 211,098	\$ 77,158	\$ 28,169	\$ 675,853	\$ 969,951	\$ 4,816,139
CD's (Note 2)	557,367	-	-	-	-	41,859	-	-	12,841	612,067
Investments (Note 2)	-	-	-	-	-	-	-	150,000	-	150,000
Due from State of IL (Note 7)	60,886	-	14,356	-	-	121,279	-	-	-	196,521
Due from Custodial Fund (Note 7)	3,957	-	-	-	-	-	-	-	-	3,957
Interfund Receivable (Note 6)	-	6,041	-	-	-	-	-	-	139	6,180
Property Tax Receivable (Note 7)	1,406,000	186,000	-	97,000	97,000	27,000	370,000	-	-	2,183,000
Total Assets	\$ 3,520,935	\$ 408,390	\$ 347,277	\$ 908,915	\$ 308,098	\$ 267,296	\$ 398,169	\$ 825,853	\$ 982,931	\$ 7,967,864

LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE

Liabilities:										
Accounts Payable	\$ 79,322	\$ -	\$ -	\$ -	\$ -	\$ 36,815	\$ -	\$ -	\$ -	\$ 116,137
Accrued Wages (Note 7)	6,209	3,424	-	-	-	-	-	-	-	9,633
Payroll Tax Liabilities (Note 7)	475	-	-	-	-	-	-	-	-	475
IMRF Payable (Note 7)	31,397	-	-	-	-	-	-	-	-	31,397
Interfund Payable (Note 6)	6,180	-	-	-	-	-	-	-	-	6,180
Other Liabilities (Note 7)	54,381	-	-	-	-	-	-	-	-	54,381
Advance from Grantors (Note 7)	250,806	-	-	-	-	40,197	-	-	-	291,003
Total Liabilities	\$ 428,770	\$ 3,424	\$ -	\$ -	\$ -	\$ 77,012	\$ -	\$ -	\$ -	\$ 509,206

Deferred Inflows of Resources:

Deferred Property Taxes (Note 1C)	\$ 1,405,000	\$ 186,000	\$ -	\$ 97,000	\$ 97,000	\$ 27,000	\$ 370,000	\$ -	\$ -	\$ 2,182,000
Total Deferred Inflows	\$ 1,405,000	\$ 186,000	\$ -	\$ 97,000	\$ 97,000	\$ 27,000	\$ 370,000	\$ -	\$ -	\$ 2,182,000

Fund Balances (Note 1J):

Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	551,779	218,966	347,277	811,915	211,098	163,284	28,169	825,853	982,931	4,141,272
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	1,135,386	-	-	-	-	-	-	-	-	1,135,386
Total Fund Balance	\$ 1,687,165	\$ 218,966	\$ 347,277	\$ 811,915	\$ 211,098	\$ 163,284	\$ 28,169	\$ 825,853	\$ 982,931	\$ 5,276,658

Total Liabilities, Deferred Inflows, and Fund Balance

	\$ 3,520,935	\$ 408,390	\$ 347,277	\$ 908,915	\$ 308,098	\$ 267,296	\$ 398,169	\$ 825,853	\$ 982,931	\$ 7,967,864
--	--------------	------------	------------	------------	------------	------------	------------	------------	------------	--------------

Reconciliation of the Balance Sheet of Governmental Funds to Statement of Net Position

Total Fund Balance	\$ 5,276,658
Book Value of Debt at Year-End	(47,464)
Book Value of Capital Assets at Year-End	3,555,564
Net Pension Asset (Note 13)	386,749
Deferred Outflows/Inflows related to Net Pension Liability (Note 13)	(864,375)
Total Net Position	\$ 8,307,132

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
Year Ended November 30, 2021

	MAJOR FUNDS							Non-Major Funds	TOTAL
	General Fund	County Highway	County Motor Fuel	County Bridge	Fed. Aid Matching	County Health	Ambulance	911 - ETSB	
REVENUES									
Property Taxes	\$ 1,351,194	\$ 185,318	-	\$ 92,659	\$ 92,659	\$ 25,870	\$ 344,924	\$ -	\$ 2,150,328
Motor Fuel Tax	-	-	164,627	-	-	-	-	-	164,627
Sales and Use Taxes	582,562	-	-	-	-	-	-	-	582,562
Replacement Tax	472,071	-	-	-	-	-	-	-	472,071
Income Tax	327,995	-	-	-	-	-	-	-	327,995
Other State Taxes	6,900	-	-	-	-	-	-	-	6,900
Fees, Licenses, Permits	258,577	-	-	-	-	18,048	-	191,494	133,088
Grant Revenues	406,267	-	251,481	-	164,491	433,016	-	25,570	601,207
Refunds and Reimbursements	217,213	33,996	-	16,449	6,305	-	-	-	1,287,524
Interest	1,046	47	200	588	158	336	22	442	273,963
Other	40,390	39,760	-	-	-	-	-	-	3,297
Total Revenues	\$ 3,664,215	\$ 259,121	\$ 416,308	\$ 109,696	\$ 263,613	\$ 477,270	\$ 344,946	\$ 217,506	\$ 6,474,899
EXPENDITURES									
Current:									
General Administrative	\$ 1,625,707	-	-	-	-	-	-	-	\$ 1,649,258
Public Safety	820,472	-	-	-	-	-	-	66,701	892,968
Judiciary and Correction	357,806	-	-	-	-	-	-	-	362,655
Highway and Bridge	-	236,741	508,971	95,418	226,379	-	-	-	1,067,509
Health, Welfare, and Education	17,575	-	-	-	-	438,804	335,000	-	859,315
Economic Development	142,172	-	-	-	-	-	-	-	142,172
Debt Service									
Principal Payments	11,478	-	-	-	-	-	-	-	11,478
Interest Payments	726	-	-	-	-	-	-	-	726
Capital Outlay	129,146	-	-	-	-	-	-	2,950	221,792
Total Expenditures	\$ 3,105,082	\$ 236,741	\$ 508,971	\$ 95,418	\$ 226,379	\$ 438,804	\$ 335,000	\$ 69,651	\$ 5,207,873
Excess (Deficiency) of Revenues Over Expenditures	\$ 559,133	\$ 22,380	\$ (92,663)	\$ 14,278	\$ 37,234	\$ 38,466	\$ 9,946	\$ 147,855	\$ 1,267,026
OTHER FINANCING SOURCES (USES)									
Transfer In (Note 6)	\$ 169,475	\$ 108,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 280,453
Transfer Out (Note 6)	(2,978)	-	(108,000)	-	-	-	-	(80,613)	(88,862)
Total Other Sources (Uses)	\$ 166,497	\$ 108,000	\$ (108,000)	\$ -	\$ -	\$ -	\$ -	\$ (80,613)	\$ -
Net Change in Fund Balances	\$ 725,630	\$ 130,380	\$ (200,663)	\$ 14,278	\$ 37,234	\$ 38,466	\$ 9,946	\$ 67,242	\$ 444,513
Prior Period Adjustment (Note 10)	-	(40,000)	40,000	-	-	-	-	-	-
Fund Balances - Beginning	961,535	128,586	507,940	797,637	173,864	124,818	18,223	758,611	4,009,632
Fund Balances - Ending	\$ 1,687,165	\$ 218,966	\$ 347,277	\$ 811,915	\$ 211,098	\$ 163,284	\$ 28,169	\$ 825,853	\$ 5,276,658

See accompanying notes to basic financial statements.

PUTNAM COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL ACTIVITIES
Year Ended November 30, 2021

Net change in fund balances - total governmental funds	\$ 1,267,026
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures; however in the statement of net position these are recorded as assets.	221,792
Governmental funds do not report depreciation expense; but in the statement of net position these are recorded as decreases in the capital assets.	(339,070)
Governmental funds report debt service interest paid and debt service principal payments as expenditures; but in the statement of net position debt is recorded as a liability. The amount by which debt service (\$12,204) exceeds interest paid (\$726).	11,478
Decrease in net pension liability less Deferred Outflows at November 30, 2021. Governmental funds report net pension liability as a long-term liability.	329,916
Change in net position of governmental activities	<u>\$ 1,491,142</u>

See accompanying notes to basic financial statements.

Statement 5

PUTNAM COUNTY, ILLINOIS
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
November 30, 2021

	Custodial Funds
ASSETS	
Cash (Note 2)	\$ 810,652
Due from State of Illinois	47,210
Revenue Stamps	6,697
Total Assets	\$ 864,559
LIABILITIES AND NET POSITION	
Current Liabilities	\$ 3,957
Total Liabilities	\$ 3,957
NET POSITION	
Net Position - Custodial Funds	\$ 860,602
Total Liabilities and Net Position	\$ 864,559

Statement 6

PUTNAM COUNTY, ILLINOIS
STATEMENT OF CHANGES IN NET POSITION
FIDUCIARY FUNDS
November 30, 2021

	Custodial Funds
ADDITIONS	
Property Taxes Collected	\$ 14,480,284
Motor Fuel Tax	392,926
Tax Redemptions	380,280
Grants	416,219
Fees, Fines, and Charges for Service	667,914
Interest	1,744
Total Additions	\$ 16,339,367
DEDUCTIONS	
Property Taxes Disbursed	\$ 14,433,713
Resurface Roads and Engineering	747,543
Tax Redemptions	359,156
Reimbursement of Fines, Fees, and Charges for Service	597,511
Total Deductions	\$ 16,137,923
Changes in Net Position	\$ 201,444
Net Position, November 30, 2020	659,158
Net Position, November 30, 2021	\$ 860,602

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2021

Note 1 - Summary of Significant Accounting Policies

A. General

Putnam County is operated under the control of a five member Board of Trustees elected at large by the citizens of the County. The Board of Trustees monitors all financial transactions of the County. For the year ended November 30, 2021, the financial statements are being presented in compliance with Governmental Accounting Standards Board (GASB) Statement No. 34, as described in more detail in Note 1C.

B. Reporting Entity

The County has developed criteria to determine whether other entities are component units of the County. The report includes all of the funds of Putnam County, Illinois. The reporting entity for the County consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials of Putnam County are financially accountable.

Putnam County would be considered financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will (significantly influence the programs, projects, activities, or level of services performed or provided by the organization) on the organization or (2) there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on Putnam County (i.e., entitled to or can access the organization's resources, is legally obligated or has otherwise assumed the obligation in some manner for the debt of the organization). If an organization is fiscally dependent on Putnam County, the County is considered financially accountable regardless of whether the organization has (1) separately elected governing board, (2) a governing board appointed by a higher level of government, or (3) a jointly appointed board.

Putnam County, Illinois is not a component unit of any other entity. However, based on the foregoing criteria, the following organization is included in Putnam County's government-wide financial statements as a component unit.

Putnam County Emergency Telephone System Board (ETSB) – The 911 ETSB Fund serves all citizens of the County. The budget and appropriation ordinance is approved by the 911 ETSB Board of Trustees. The Putnam County Treasurer maintains the funds and invests or disburses them at the direction of the Putnam County ETSB. Separate audited financial statements of the Putnam County ETSB are not prepared. The 911 ETSB Fund is a blended component unit of Putnam County and is reported as a Special Revenue Fund with the fund balance restricted for 911 ETSB purposes.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2021

Note 1 - Summary of Significant Accounting Policies (Continued)

C. Basis of Accounting

The County maintains its accounting records on the cash basis and accruals are made at year-end to convert the financial statements to the basis prescribed by GASB 34. In the government-wide financial statements, the modified accrual basis is used, and revenues are recognized when earned and expenses are recognized when the related liability is incurred. In the fund financial statements, the modified accrual basis is used. Under the modified accrual basis, revenues are recorded when susceptible to accrual, i.e., both measurable and available. Available means collectible within 60 days. Expenditures are recognized when the related liability is incurred. All revenue and expense accounts are subject to accrual.

Property tax receivable and a balancing deferred inflows of resources are recorded in the government-wide statement of net position and in the fund financial statements. These amounts are measurable but not available.

D. Basic Financial Statements—Government-Wide Statements

The County's basic financial statements include both government-wide (reporting the County as a whole) and fund financial statements (reporting the County's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. The County has only governmental type funds.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are presented on a consolidated basis by column and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The County's net position is reported in four parts: net investment in capital assets, Restricted – nonexpendable, restricted, and unrestricted. The County first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the County's functions and business-type activities. The functions are also supported by general government revenues (property, sales and use taxes, fines, permits and charges). The Statement of Activities reduces gross expenses by related program revenues and operating and capital grants. Program revenues, which include fines, fees, and charges for services, must be directly associated with the function of a governmental type activity. Operating grants include operating-specific and discretionary grants while the capital grants column reflects capital-specific grants.

The County does not allocate indirect costs. The government-wide focus is more on the sustainability of the County as an entity and the change in its net assets resulting from the current year's activities.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2021

Note 1 - Summary of Significant Accounting Policies (Continued)

E. Basic Financial Statements—Fund Financial Statements

The financial transactions of the County are reported in individual funds in the fund financial statements. Each major fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund balances, revenues, and expenditures. The various funds are reported by generic classifications within the financial statements. The emphasis in fund financial statements is on the major funds in the governmental activities categories. The non-major funds are combined in a column in the fund financial statements. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

- a. Total assets, liabilities, revenue, or expenditures of that individual governmental fund are at least 10 percent of the corresponding total for all funds of that category or type, and:
- b. Total assets, liabilities, revenue or expenditures of the individual government fund are at least 5 percent of the corresponding total for all governmental funds combined.

The following fund types are used by the County:

1. **Governmental Funds:**

The focus of the governmental funds' measurement is upon determination of financial position and changes in financial position rather than upon net income. The following is a description of governmental fund types:

- a. General Fund is the general operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.
- b. Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The County has thirty Special Revenue Funds. The names of the funds clearly indicate the function of the fund in most cases. The Fed. Aid Matching Fund is a federal supplemental fund for highway work.
- c. Debt service funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The County has no debt service funds.
- d. Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The County currently has no capital projects funds.

2. **Fiduciary Funds:**

Fiduciary Funds are used to report assets held in a trustee or custodial capacity for others and therefore are not available to support County programs. The reporting focus is on net position and changes in net position. The County has twelve fiduciary funds, all of which are custodial funds. Since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2021

Note 1 - Summary of Significant Accounting Policies (Continued)

F. Budgets and Budgetary Accounting

In the absence of a formal budget, the Board of Trustees, before the beginning of the new fiscal year, adopts an appropriation ordinance by which the corporate authorities appropriate such sums of money as are deemed necessary to defray all necessary expenses and liabilities of the County and specify the objects and purposes for which the appropriations are made and the amount appropriated for each object or purpose.

Budgetary control is on the total expenditure level for all funds and also at the appropriation level for the General Fund. All budgets are on the cash basis. For 2021, budgets were prepared for the General Fund and all Major Special Revenue Funds.

G. Capital Assets

Capital assets purchased or acquired with an original cost of \$1,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Purchases of capital assets for amounts less than the threshold levels are expensed in the year purchased.

Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets that exceed the threshold levels is provided on the straight-line basis over the following estimated useful lives:

<u>Category</u>	<u>Threshold</u>	<u>Life (years)</u>
Buildings	\$ 10,000	30
Land Improvements	\$ 2,000	15
Roads and Bridges	\$ 10,000	30
Vehicles	\$ 5,000	5
Heavy Equipment	\$ 5,000	15
Light Equipment	\$ 2,000	7
Office Equipment	\$ 1,000	5
Furniture and Fixtures	\$ 1,000	15

GASB No. 34 requires the County to report and depreciate new infrastructure assets effective as of December 1, 2004. Infrastructure assets, which include roads and bridges, would likely be the largest asset class of the County; however, neither their historical cost nor related depreciation has been reported in the financial statements nor, is its recreation required. The Board has elected to report infrastructure only prospectively. GASB 34 requires the retrospective recognition of capital assets other than infrastructure. The County has considered possible impairments to its capital assets and asserts that there are none known or anticipated.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2021

Note 1 - Summary of Significant Accounting Policies (Continued)

H. Cash and Equivalents

All cash accounts and investments are cash or cash equivalents (readily converted to cash). The County is allowed to invest in securities as authorized by the Public Funds Investment Act (30ILCS235/2). The state treasurer's investment pool falls under the regulatory oversight of the State of Illinois Legislature.

I. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

J. Restricted and Unrestricted Resources

When an expense is incurred in which both restricted and unrestricted net position are available, it is the County's policy to apply the restricted resources first.

In order to comply with GASB 54, the County adheres to the fund balance classification requirements. Fund balances in the fund financial statements are classified as follows:

- a. Nonspendable – Fund balances should be considered nonspendable if funds are not in spendable form, or are legally or contractually required to be maintained intact. The County does not have any nonspendable balances.
- b. Restricted – Fund balances should be considered restricted when constraints placed on funds are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. The County has restricted fund balances in the General Fund, see Note 4. Additionally, all fund balances in the special revenue funds are restricted.
- c. Committed – Fund balances should be considered committed if funds can only be used for specific purposes as a result of constraints imposed by formal action of the County's Board of Trustees. The County does not have any committed fund balances.
- d. Assigned – Fund balances should be considered assigned if amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. The County has no assigned fund balances.
- e. Unassigned – Fund balances should be considered unassigned if they are a portion of the General Fund balances that have not been considered to be restricted, committed, or assigned to specific purposes.

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2021

Note 2 - Cash and Investments

Cash accounts are maintained at the three banks located in Putnam County: the Granville National Bank (GNB) in Granville, the First State Bank (FSB) in McNabb, and the North Central Bank (NCB) in Hennepin. Funds are also held as Illinois Funds (IF) at U.S. Bank.

At November 30, 2021, the carrying amount of the County's pooled and segregated deposits including the component unit was \$6,238,858 and the bank balance was \$7,131,009. Deposits consisted of cash in checking accounts, savings accounts, and certificates of deposit at November 30, 2021.

		<u>Bank Balance</u>	<u>Book Balance</u>
Category 1 –	Fully insured	\$ 750,000	\$ 750,000
Category 2 –	Secured by pledged Securities in the County's name	5,354,939	4,462,238
Category 3 –	Uncollateralized or secured by Securities in the institution's name	-	-
Unsecured	Petty Cash	-	550
Uncategorized	Not Categorized Illinois Funds	1,026,070	1,026,070
		<u>\$ 7,131,009</u>	<u>\$ 6,238,858</u>

All deposits are either insured by the FDIC or have securities pledged by the banks to secure deposits. The divergence between book and bank balances occurring at fiscal year end is primarily due to outstanding checks or deposits in transit at year end.

Cash and investments are categorized in accordance with risk factors created by the governmental reporting standards. Investments held in the Illinois Funds Account (\$1,026,070) are not categorized per state directives. The Illinois Funds Account is an external investment pool regulated by the State of Illinois. A separately issued report on this pool is available at the County Treasurer's office. The County holds \$150,000 in investments that are categorized in accordance with GASB Statement No. 72, Fair Value Measurement and Application. A fair value hierarchy with three levels, as follows:

- Level 1 – inputs are quoted prices for identical assets/liabilities in active markets that a government can access at the measurement date. Examples of markets in which inputs may be observable include exchange markets, dealer markets, and brokered markets.
- Level 2 – inputs, other than quoted prices included in level 1, that are directly or indirectly observable for an asset or liability. Level 2 inputs include quoted prices for similar assets.
- Level 3 – inputs are unobservable. In these instances a government should develop inputs using the best information available under the circumstances.

The annuities of \$150,000 are valued using quoted market prices (Level 1 inputs).

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2021

Note 3 - Capital Assets

The County's Fixed Assets are valued at historical cost or estimated historical cost, if actual cost is not known. A detailed listing is on file with the County Clerk.

Total depreciation for the current year was \$339,070. On the government-wide Statement of Activities, the depreciation expense was allocated as follows:

General administration - \$118,461
 Public safety - \$79,061
 Highway & bridges - \$115,229
 Health, welfare, and education - \$26,319

The County had the following additions during the current year: dispatch and sheriffs equipment, \$18,161; 3 sheriff's vehicles, \$96,295; County Clerk electronic records software, \$54,832; Courthouse improvements including a tankless water heater and HVAC furnace units, \$52,504. Deletions in the current year were two sheriff's vehicles that were fully depreciated. The Board has estimated that no capital assets are impaired as of November 30, 2021.

	<u>COST BASIS</u>			
	<u>Beg of Year</u>	<u>Additions</u>	<u>Deletions</u>	<u>End of Year</u>
Non-Depreciable Assets - Land				
County Property	\$ 160,040	\$ -	\$ -	\$ 160,040
Depreciable Assets - Buildings				
Courthouse and County Property	\$3,135,899	\$ 52,504	\$ -	\$ 3,188,403
Highway Department	225,570	-	-	225,570
EMA	408,168	-	-	408,168
Total Buildings	\$3,769,637	\$ 52,504	\$ -	\$ 3,822,141
Depreciable Assets - Equipment & Furniture				
Sheriff's Office	\$ 685,269	\$ 114,456	\$ 28,982	\$ 770,743
911 ETSB	265,216	-	-	265,216
Supervisor of Assessment's Office	11,274	-	-	11,274
County Clerk's Office	211,548	54,832	-	266,380
Treasurer's Office	32,054	-	-	32,054
Courthouse & Co. Property	77,677	-	-	77,677
Probation Office	2,000	-	-	2,000
Death Investigator	4,285	-	-	4,285
Highway Department	658,616	-	-	658,616
Emergency Management Agency	162,388	-	-	162,388
Health Fund	36,090	-	-	36,090
Total Equipment	\$2,146,417	\$ 169,288	\$ 28,982	\$ 2,286,723
Depreciable Assets - Infrastructure				
Highway Department	\$2,184,743	\$ -	\$ -	\$ 2,184,743
GrandTotal	\$8,260,837	\$ 221,792	\$ 28,982	\$ 8,453,647

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2021

Note 3 - Capital Assets (Continued)

	<u>ACCUMULATED DEPRECIATION</u>			
	<u>Beg of Year</u>	<u>Additions</u>	<u>Deletions</u>	<u>End of Year</u>
Depreciable Assets - Buildings				
Courthouse and County Property	\$ 1,861,724	\$ 101,960	\$ -	\$ 1,963,684
Highway Department	44,991	8,202	-	53,193
EMA	109,572	14,842	-	124,414
	<u>\$ 2,016,287</u>	<u>\$ 125,004</u>	<u>\$ -</u>	<u>\$ 2,141,291</u>
Depreciable Assets - Equipment & Furniture				
Sheriff's Office	\$ 638,853	\$ 44,314	\$ 28,982	\$ 654,185
911 ETSB	120,822	34,747	-	155,569
Supervisor of Assessment's Office	11,274	-	-	11,274
County Clerk's Office	132,602	14,933	-	147,535
Treasurer's Office	32,054	-	-	32,054
Courthouse & Co. Property	74,241	1,568	-	75,809
Probation Officer	2,000	-	-	2,000
Death Investigator	4,285	-	-	4,285
Highway Department	538,916	37,884	-	576,800
Emergency Management Agency	150,187	6,280	-	156,467
Health Fund	15,304	5,197	-	20,501
Total Equipment	<u>\$ 1,720,538</u>	<u>\$ 144,923</u>	<u>\$ 28,982</u>	<u>\$ 1,836,479</u>
Depreciable Assets - Infrastructure				
Highway Department	<u>\$ 851,170</u>	<u>\$ 69,143</u>	<u>\$ -</u>	<u>\$ 920,313</u>
Grand Total	<u><u>\$ 4,587,995</u></u>	<u><u>\$ 339,070</u></u>	<u><u>\$ 28,982</u></u>	<u><u>\$ 4,898,083</u></u>

Note 4 - Restricted Fund Balances

The County has levied special taxes for restricted purposes. As of the end of the fiscal year, the following unexpended revenue for these specified purposes is included in the General Fund.

	<u>Balance</u>	<u>Revenue</u>	<u>Interest</u>	<u>Expenditures</u>	<u>Balance</u>
	<u>11/30/2020</u>		<u>.05%</u>		<u>11/30/2021</u>
Tort	\$ 115,174	\$ 192,973	\$ 58	\$ 59,917	\$ 248,288
Workman's Comp.	5,924	14,936	-	14,695	6,165
Unemployment	28,833	4,985	-	7,176	26,642
Audit	1,743	29,854	-	26,000	5,597
Social Security	10,630	184,022	-	116,720	77,932
IMRF	148,717	238,745	75	200,382	187,155
Total	<u><u>\$ 311,021</u></u>	<u><u>\$ 665,515</u></u>	<u><u>\$ 133</u></u>	<u><u>\$ 424,890</u></u>	<u><u>\$ 551,779</u></u>

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2021

Note 5 - Property Tax

Property taxes are attached as an enforceable lien on property as of January 1, 2020. Taxes are collectable in two installments in June and September 2021. The County Collector distributes these taxes to the various entities and funds within 30 days of collection. The County adopted a Tax Levy Ordinance in November 2020.

The tax assessment for the County for 2020 collectible in 2021 was \$186,306,039. The extension and collections were as follows:

<u>Collection Year</u>	<u>Rate</u>	<u>Assessed</u>	<u>Extension</u>	<u>Received</u>	<u>Difference</u>
2021	0.97422	\$ 186,306,039	\$ 1,815,031	\$ 1,805,404	\$ (9,627)
2020	0.97599	177,961,781	1,736,889	1,735,221	(1,668)
2019	0.98800	155,955,217	1,540,838	1,538,150	(2,688)
2018	0.98260	149,556,308	1,469,540	1,440,424	(29,116)
2017	0.95713	146,487,655	1,402,077	1,401,434	(643)
2016	0.91543	145,916,106	1,335,760	1,334,654	(1,106)

The tax assessment for the County Ambulance for 2020 collectible in 2021 was \$138,845,436. The extension and collections were as follows:

<u>Collection Year</u>	<u>Rate</u>	<u>Assessed</u>	<u>Extension</u>	<u>Received</u>	<u>Difference</u>
2021	0.25000	\$ 138,845,436	\$ 347,114	\$ 344,924	\$ (2,190)
2020	0.25000	134,436,489	336,091	336,082	(9)
2019	0.25000	131,872,817	329,682	329,789	107
2018	0.25000	128,659,359	321,658	316,339	(5,319)
2017	0.25000	85,546,291	213,866	213,899	33
2016	0.25000	83,674,235	209,186	209,717	531

The difference between the extension and the amount received from collection year 2018 was due to a judgement from the Illinois Property Tax Appeal Board and IPS Steel, LLC.

Note 6 - Interfund Transfers and Payables/Receivables

In fiscal year 2021, the Ambulance Fund repaid the General Fund \$25,261 for a prior year interfund payable. The Court Security Fund transferred \$6,840, the Sheriff's Fund transferred \$32,022, and the Drug Forfeiture Fund transferred \$50,000 into the General Fund for salary expenses. County Motor Fuel Tax transferred \$108,000 into the Highway Fund for equipment rent. The General Fund transferred \$2,978 into the DUI Equipment Fund for cannabis tax collected. There were several transfers between the Custodial Funds for fees collected and reimbursements.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2021

Note 7 - Other Receivables and Payables

At November 30, 2021, the following receivables are recorded:

- Property Tax Receivable – Property Taxes levied in 2021 to be collected in F.Y. 2022.
- Due from State and Federal – Payments from the State of Illinois for the State’s Attorney, Probation Officer, Assessor, and Public Defender totaling \$29,290 as recorded in the General Fund. Additionally, \$31,596 related to CURES grant funds is included as a receivable. The Motor Fuel Tax Fund has a receivable of \$14,356 due from the State. The Health Fund has \$121,279 due from State and Federal sources for grants.
- Accounts Payable – expenditures paid subsequent to year end but for the current fiscal year.
- Accrued Wages – Unpaid salaries and wages due at November 30, 2021.
- Payroll Tax and IMRF Liabilities – Undeposited withholdings and payroll taxes due at November 30, 2021.
- Other Short Term Liabilities –\$54,381 due to a private company for sales tax received from the state to be distributed to the company per an agreement.
- Advance from Grantors – Due to the Covid-19 pandemic, the County health department received \$220,874 in grant money for contract tracing and other Covid-19 expenditures. As of November 30, 2021, \$40,197 had not been spent and is recorded as an Advance from Grantors liability. In the General Fund, \$557,367 was received from the State and Local Recover Grant. As of November 20, 2021, \$250,806 had not been spent and is recorded as an Advance from Grantors liability.

Note 8 - Expenditures in Excess of Appropriations and Deficit Fund Balances

Expenditures exceeded appropriations in the County Health Fund due to the Covid-19 pandemic and an increase in grant funding and spending (See Schedules 1 and 2). The County Motor Fuel Tax Fund also exceeded appropriations in the current fiscal year. Expenditures for the County as a whole were within budgeted limits.

Note 9 - Insurance Risk Management

The County’s risk management is recorded in the General Fund. All insurance is provided by commercial insurance, and for all programs, there have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years. All insurance expense and settlements are recorded on the accrual basis. The only expenses deducted for risk management are insurance premiums.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2021

Note 10 - Prior Period Adjustment and Change in Accounting Principle

A prior period adjustment of \$40,000 was recorded between the County Highway Fund and the County Motor Fuel Tax Fund. A \$40,000 payable was recorded in the County Motor Fuel Tax Fund and the payable should have been recorded in the County Township Motor Fuel Tax Fund.

Note 11 - Lease and Loan Commitments

The County leased voting machines from Liberty Systems, LLC. The cost of the equipment was \$112,780 of which a down payment of \$20,000 and the remaining \$92,780 was financed. The terms of the lease are 32 quarterly payments of \$3,051. The interest rate is 1.3%. The paydown schedule is as follows:

<u>FY Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Rate</u>
2022	\$ 11,630	\$ 574	\$ 12,204	1.33%
2023	11,786	418	12,204	1.33%
2024	11,944	260	12,204	1.33%
2025	12,104	100	12,204	1.33%
Total	\$ 47,464	\$ 1,352	\$ 48,816	2.50%

The following is an annual summary of the lease:

<u>Governmental Activities</u>	<u>Beginning of Year</u>	<u>Debt Issued</u>	<u>Debt Retired</u>	<u>End of Year</u>	<u>Due Within One Year</u>
Capital Lease	\$ 58,942	\$ -	\$ (11,478)	\$ 47,464	\$ 11,630
Total Governmental	58,942	-	(11,478)	47,464	11,630

Note 12 - Legal Debt Margin

Illinois Revised Statutes limit the amount of debt the County may have outstanding to 2.875 percent of the assessed value of all taxable property located within the County. At November 30, legal debt margin was calculated as follows:

Taxed Assessed Valuation - 2020 Tax Year	\$ 186,306,039
Statutory Debt Limitation (2.875%)	\$ 5,356,299
Total Debt:	
Capital Lease	<u>\$ 47,464</u>
	(47,464)
Legal Debt Margin	<u>\$ 5,308,835</u>

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2021

Note 13 - Pension Plans

Plan Description – The employer’s defined benefit pension plan for Regular and SLEP employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The Employer’s plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF’s pension benefits is provided in the “Benefits Provided” section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan’s fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided – IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff’s Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired **before** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement. Employees hired **on or after** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of: 3% of the original pension amount, or ½ of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms – As of December 31, 2020, the following employees were covered by the benefit terms:

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2021

Note 13 - Pension Plans (Continued)

Number of	<u>Membership</u>	
	<u>Regular</u>	<u>SLEP</u>
- Retirees and Beneficiaries	32	7
- Inactive, Non-Retired Members	14	2
- Active Members	22	7
Total	68	16

Contributions – As set by statute, the Employer’s Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Employer’s annual contribution rate for calendar year 2020 was 11.35% for Regular and 17.98 % for SLEP and for calendar year 2021 was 10.93% for Regular and 13.57% for SLEP. For the fiscal year ended November 30, 2021, the Employer contributed \$200,382 to the plan. The Employer also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF’s Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability – The Employer’s net pension liability was measured as of December 31, 2020. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions - The following are the methods and assumptions used to determine total pension liability at December 31, 2020. The **actuarial cost method** used was Entry Age Normal. The **asset valuation method** used was Market Value of Assets. The **inflation rate** was assumed to be 2.50%. **Salary increases** were expected to be 3.35-14.25%, including inflation. The **investment rate of return** was assumed to be 7.25%. **Projected retirement age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated of the 2017 valuation according to an experience study from years 2014-2016. For **mortality**, the IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015) for non-disabled retirees. The IMRF-specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For **disabled retirees**, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives. For **active members**, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience. The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2021

Note 13 - Pension Plans (Continued)

of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Portfolio Target Allocation	Long-Term Expected Real Rate of Return
Equities	37%	5.00%
International Equities	18%	6.50%
Fixed Income	28%	1.30%
Real Estate	9%	6.20%
Alternatives	7%	2.85-6.95%
Cash Equivalents	1%	0.70%
Total	100%	

Single Discount Rate – A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects: 1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and 2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 2.00%, and the resulting single discount rate is 7.25%.

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2021

Note 13 - Pension Plans (Continued)

<u>A. Total Pension Liability</u>	<u>Regular</u>	<u>SLEP</u>
1. Service Cost	\$ 96,076	\$ 101,997
2. Interest on the Total Pension Liability	427,446	243,340
3. Changes of Benefit Terms	-	-
4. Difference between expected and actual experience of the Total Pension Liability	(45,719)	244,474
5. Changes of Assumptions	(35,995)	(26,799)
6. Benefit payments, including refunds of employee contributions	(310,055)	(109,440)
7. Net Change in Total Pension Liability	\$ 131,753	\$ 453,572
8. Total Pension Liability - Beginning	6,002,803	3,360,139
9. Total Pension Liability - Ending	<u>\$ 6,134,556</u>	<u>\$ 3,813,711</u>
<u>B. Plan Fiduciary Net Position</u>	<u>Regular</u>	<u>SLEP</u>
1. Contributions - Employer	\$ 109,493	\$ 83,497
2. Contributions - Employee	43,266	34,834
3. Net Investment Income	816,872	454,574
4. Benefit Payments, including Refunds of Employee Contributions	(310,055)	(109,440)
5. Other (Net Transfer)	(77,934)	157,141
6. Net Change in Plan Fiduciary Net Position	\$ 581,642	\$ 620,606
7. Plan Fiduciary Net Position - Beginning	5,663,680	3,469,088
8. Plan Fiduciary Net Position - Ending	<u>\$ 6,245,322</u>	<u>\$ 4,089,694</u>
C. Net Pension Liability / (Asset)	<u>\$ (110,766)</u>	<u>\$ (275,983)</u>
D. Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	101.81%	107.24%
E. Covered Valuation Payroll	961,453	464,449
F. Net Pension Liability as a Percentage of Covered Valuation Payroll	-11.52%	-59.42%

Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25% Regular and 7.25% SLEP as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2021

Note 13 - Pension Plans (Continued)

	1% Decrease 6.25%	Current Single Discount Rate Assumption 7.25%	1% Increase 8.25%
<u>Regular</u>			
Total Pension Liability	\$ 6,790,733	\$ 6,134,556	\$ 5,598,305
Plan Fiduciary Net Position	6,245,322	6,245,322	6,245,322
Net Pension Liability / (Asset)	\$ 545,411	\$ (110,766)	\$ (647,017)
	1% Decrease 6.25%	Current Single Discount Rate Assumption 7.25%	1% Increase 8.25%
<u>SLEP</u>			
Total Pension Liability	\$ 4,352,654	\$ 3,813,711	\$ 3,373,098
Plan Fiduciary Net Position	4,089,694	4,089,694	4,089,694
Net Pension Liability / (Asset)	\$ 262,960	\$ (275,983)	\$ (716,596)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – For the year ended November 30, 2021, the pension expense was (\$129,534). At November 30, 2021, the Employer reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2021

Note 13 - Pension Plans (Continued)

**Deferred Outflows and Deferred Inflows of Resources by Source to be recognized in
Future Pension Expense**

<u>Regular</u>	Deferred Outflows of	Deferred Inflows of Resources
Difference between expected and actual experience	\$ (76,050)	\$ 28,154
Changes in assumptions	9,672	22,166
Net difference between projected and actual earnings on pension plan investments	<u>264,392</u>	<u>753,953</u>
Total Deferred Amounts to be recongized in pension expense in future periods	\$ 198,014	\$ 804,273
Pension Contributions made subsequent to the Measurement Date	<u>110,547</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u>\$ 308,561</u>	<u>\$ 804,273</u>
<u>SLEP</u>		
Difference between expected and actual experience	\$ 131,166	\$ 340,124
Changes in assumptions	46,652	22,579
Net difference between projected and actual earnings on pension plan investments	<u>144,433</u>	<u>393,180</u>
Total Deferred Amounts to be recongized in pension expense in future periods	\$ 322,251	\$ 755,883
Pension Contributions made subsequent to the Measurement Date	<u>64,969</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u>\$ 387,220</u>	<u>\$ 755,883</u>
Aggregate Total	<u>\$ 695,781</u>	<u>\$ 1,560,156</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense in future periods as follows:

	<u>Net Deferred Outflows of Resources</u>	
<u>Year Ending December 31,</u>	<u>Regular</u>	<u>SLEP</u>
2021	\$ (143,761)	\$ (139,242)
2022	(77,436)	(84,328)
2023	(191,557)	(151,198)
2024	(82,958)	3,630
2025	-	2,475
Thereafter	-	-
Total	<u>\$ (495,712)</u>	<u>\$ (368,663)</u>

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2021

Note 14 - Risk Management

The County faces several types of risk. The following is a discussion of the nature of the risks, the significance to the County, and the policies in place to reduce the risk:

- (a) Custodial credit risk for deposits is the risk that in the event of bank failure, the deposits may be in peril. The County's policy is to either keep deposit amounts below F.D.I.C. insurance levels at a specific institution or to require the institution pledge securities to insure the deposits in excess of F.D.I.C. levels. The results are disclosed in Note 2.
- (b) Interest rate risk is the risk that interest rate changes may adversely affect the fair value of investments. Since the County's investments are all cash or equivalents, this risk is minimal. Sudden increases in interest rates would not adversely affect the County due to it not having any indebtedness.
- (c) Risk of loss of fixed assets is the risk that fire, wind, theft, etc., may reduce or eliminate the value of buildings, property, equipment, and other assets. The County has comprehensive insurance coverage to minimize this risk. See Note 9 for more details.
- (d) Risk of claims and judgments is the risk that the assets of the County may be impaired due to an employee or officer's actions or failure to act. This risk is minimized by comprehensive coverage for errors and omissions.
- (e) Risk of loss of sales tax income is the risk related to the possible loss of sales tax income from a large vendor. Currently, the County generates a significant amount of sales tax money from one vendor.

Note 15 - Tax Abatement

The County is included in the Bureau/Putnam Enterprise Zone which was created to stimulate the location and expansion of business to provide jobs and revenue for the Bureau and Putnam area. For the tax year 2020, received in fiscal year 2021, the County abated property taxes totaling \$230,813 related to the enterprise zone.

Note 16 - GASB 84 Implementation

GASB 84 redefined activities in fiduciary funds as follows:

- 1. Pension (and other employee benefit) trust funds – Used to report pension plans and OPEB plans administered through trusts that meet the criteria in paragraph 3 of Statement 74, as well as other employee benefit plans for which resources are held in a trust which meet the criteria in paragraph 11c and contributions to the trust and earnings on those contributions are irrevocable.
- 2. Investment Trust Funds – Used to report fiduciary activities from the external portion of investment pools and individual investment accounts that are held in a trust that meets the criteria in GASB 84, paragraph 11c(1).
- 3. Private-purpose trust funds – Used to report all fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds and are held in a trust that meets the criteria in GASB 84, paragraph 11c(1).

PUTNAM COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
November 30, 2021

Note 16 - GASB 84 Implementation (Continued)

4. Custodial Funds – Used to report fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private purpose trust funds. The external portion of investment pools that are not held in a trust that meets the criteria in GASB 84, paragraph 11c(1) should be reported in a separate external investment pool funds column, under the custodial funds classification.

With the implementation of GASB 84, the County determined that all funds that were previously considered Agency Funds will now be considered to be Custodial Funds.

Note 17 - Other Post Retirement Benefits Other Than Pensions

The Governmental Accounting Standards Board (GASB) issued Statement No. 75, replacing Statements No. 43 and 45, that establishes generally accepted accounting principles for the annual financial statements for postemployment benefit plans other than pension plans. The County has evaluated its potential other postemployment benefits liability. The County provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with Illinois statutes, which creates an implicit subsidy of retiree health insurance through the County are required to pay 100% of the current premium. However, only one former employee has chosen to stay on the County's health insurance plan in the last several years. Therefore, there has been low utilization and, therefore, no implicit subsidy to calculate in accordance with GASB Statement No. 75. Additionally, the County has no former employees for which the County was providing an explicit subsidy and no employees with agreements for future explicit subsidies upon retirement. Therefore, the County has not recorded any postemployment benefit liability as of fiscal year end.

Note 18 - Board Members and County Officials – November 30, 2021

Board of Trustees

President	Charles Lenkaitis
Vice President	Steve Malavolti
Members:	Luke Holly
.....	Anthony "Tony" Rue, Jr.
.....	Floyd "BJ" Holocker, III

County Elected Officials

Treasurer and Collector	Kevin Kunkel
County Clerk and Recorder	Tina Dolder
Clerk of the Circuit Court	Carly Neubaum
State's Attorney	Christina Judd Mennie
Sheriff	Kevin Doyle

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended November 30, 2021

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
	<u>Budgeted</u>	<u>Budgeted</u>			
	<u>Revenues &</u>	<u>Revenues &</u>	<u>Budgetary</u>	<u>Over/Under</u>	<u>GAAP</u>
<u>REVENUES</u>	<u>Expenditures</u>	<u>Expenditures</u>	<u>Basis</u>	<u>Budget</u>	<u>Basis</u>
Property Tax	\$ 1,365,100	\$ 1,365,100	\$ 1,351,194	\$ (13,906)	\$ 1,351,194
Interest Earned	1,200	1,200	1,046	(154)	1,046
Sales Tax	275,000	275,000	478,040	203,040	478,040
Use Tax	75,000	75,000	104,522	29,522	104,522
Replacement Tax	241,500	241,500	472,071	230,571	472,071
Income Tax	230,000	230,000	327,995	97,995	327,995
Cannabis Tax	-	-	3,302	3,302	3,302
Gaming Tax	1,200	1,200	3,598	2,398	3,598
Refunds from State:					
States Attorney	125,104	125,104	126,259	1,155	126,548
Supervisor of Assessments	26,000	26,000	26,542	542	26,628
Probation Officer	38,000	38,000	45,290	7,290	39,290
Public Defender	24,700	24,700	24,747	47	24,747
Subtotal	\$ 2,402,804	\$ 2,402,804	\$ 2,964,606	\$ 561,802	\$ 2,958,981
Fees & Fines - County Officers:					
Circuit Clerk	\$ 48,000	\$ 48,000	\$ 14,646	\$ (33,354)	\$ 14,646
Traffic	30,000	30,000	31,763	1,763	31,763
States Attorney	-	-	6,776	6,776	6,776
Criminal & Juvenile	10,000	10,000	19,926	9,926	19,926
Drug Enforce Fines	500	500	-	(500)	-
County Clerk	86,000	86,000	138,668	52,668	132,090
Public Defender	1,000	1,000	1,511	511	1,511
Subtotal	\$ 175,500	\$ 175,500	\$ 213,290	\$ 37,790	\$ 206,712
Miscellaneous:					
EMA Grant	\$ 20,000	\$ 20,000	\$ 34,983	\$ 14,983	\$ 38,066
Election Grant	-	-	30,045	30,045	30,045
CURES Grant	-	-	94,686	94,686	31,596
State & Local Recovery Grant	-	-	557,366	557,366	306,560
Licenses	550	550	550	-	550
Permits	9,000	9,000	36,495	27,495	36,495
EMA Building Rent & Donations	-	-	14,820	14,820	14,820
Penalties on Taxes	10,000	10,000	39,824	29,824	39,824
Miscellaneous	-	-	566	566	566
Subtotal	\$ 39,550	\$ 39,550	\$ 809,335	\$ 769,785	\$ 498,522
Total Revenues	\$ 2,617,854	\$ 2,617,854	\$ 3,987,231	\$ 1,369,377	\$ 3,664,215

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended November 30, 2021

	Original	Final	Actual	Variance	Actual
	Budgeted	Budgeted			
EXPENDITURES	Revenues & Expenditures	Revenues & Expenditures	Budgetary Basis	Over/Under Budget	GAAP Basis
Board of Review (1)	\$ 13,000	\$ 13,000	\$ 4,855	\$ 8,145	\$ 4,855
County Board Members (2)	5,650	5,650	2,234	3,416	2,234
Health Insurance (3)	457,600	457,600	446,446	11,154	409,526
Supervisor of Assessments (4)	86,922	86,922	84,560	2,362	84,689
Courthouse (6)	60,804	60,804	51,649	9,155	51,805
Courts (7)	84,697	84,697	81,170	3,527	81,297
Elections (8)	74,600	74,600	67,486	7,114	67,486
County Clerk (9)	100,346	100,346	98,530	1,816	98,548
Sheriff (10)	654,691	654,691	509,251	145,440	510,738
Insurance (11)	79,500	79,500	82,509	(3,009)	82,509
Jail (12)	46,000	46,000	12,034	33,966	12,034
Juror (13)	4,500	4,500	1,002	3,498	1,002
Treasurer & Collector (14)	86,052	86,052	74,990	11,062	75,070
Revenue Stamps (15)	25,000	25,000	43,465	(18,465)	43,465
Death Investigator (16)	25,900	25,900	16,793	9,107	16,793
Computer Service (17)	34,804	44,804	49,346	(4,542)	49,346
State's Attorney (18)	187,601	187,601	177,862	9,739	177,983
Office Supplies (19)	15,000	15,000	14,389	611	14,389
Postage (20)	15,000	15,000	5,147	9,853	5,147
Auditor's Fees (21)	26,000	26,000	26,000	-	26,000
Dependent & Delinquent Children (24)	3,000	3,000	-	3,000	-
Publishing (25)	12,100	12,100	10,724	1,376	10,724
Animal Control (26)	9,000	-	-	-	-
Public Defender (27)	44,824	44,824	41,672	3,152	41,672
Mandated Income (28)	9,000	9,000	-	9,000	-
Miscellaneous (31)	35,000	35,000	6,570	28,430	6,570
Graves & Cemeteries (32)	5,000	5,000	3,500	1,500	3,500
Emergency Services (33)	60,995	60,995	37,736	23,259	37,704
Zoning (34)	21,196	21,196	20,984	212	20,984
911 Reimbursements (35)	25,723	25,723	21,178	4,545	21,178
Law Enforcement (36)	17,500	17,500	1,056	16,444	1,056
Educational Service Region (37)	14,075	14,075	14,075	-	14,075
Probation Officer (39)	60,888	60,888	43,818	17,070	43,818
Legal Fees (40)	10,000	10,000	-	10,000	-
Community Services (41)	-	-	-	-	-
Council of Government (43)	21,500	21,500	1,362	20,138	1,362
Economic Development (45.1-3)	9,500	9,500	2,720	6,780	2,720
Econ. Incentive Rebate (45-4)	200,000	200,000	155,926	44,074	139,452
Law Library (46)	5,000	5,000	4,242	758	4,242
Sheriff's Radio (47)	212,538	212,538	184,739	27,799	185,680
Building Complex (48)	58,000	58,000	51,564	6,436	51,564
Sheriff's Comm Protection (49)	80,216	80,216	74,203	6,013	74,703
IMRF (50-1)	230,000	230,000	200,382	29,618	200,382
Social Security/Medicare (50-2)	125,000	125,000	116,450	8,550	116,720
County Safety Officer (51)	5,500	5,500	5,500	-	5,500
State & Local Fiscal Recovery Funds	-	-	227,238	(227,238)	306,560
Total Expenditures	\$ 3,359,222	\$ 3,360,222	\$ 3,075,357	\$ 284,865	\$ 3,105,082

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended November 30, 2021

	<u>Original Budgeted Revenues & Expenditures</u>	<u>Final Budgeted Revenues & Expenditures</u>	<u>Actual Budgetary Basis</u>	<u>Variance Over/Under Budget</u>	<u>Actual GAAP Basis</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (741,368)</u>	<u>\$ (742,368)</u>	<u>\$ 911,874</u>	<u>\$ 1,654,242</u>	<u>\$ 559,133</u>
Other Sources (Uses)					
Transfer In - Sheriff	\$ 28,000	\$ 28,000	\$ 32,022	\$ 4,022	\$ 32,022
Transfer In - Court Security	5,000	5,000	6,840	1,840	6,840
Transfer In - Drug Forfeiture	-	-	50,000	50,000	50,000
Transfer Out - DUI Equipment	-	-	(2,978)	(2,978)	(2,978)
Transfer In - Animal Control	9,000	-	-	-	-
Transfer In - 911 ETSB	78,500	78,500	80,613	2,113	80,613
Total Other Sources (Uses)	<u>\$ 120,500</u>	<u>\$ 111,500</u>	<u>\$ 166,497</u>	<u>\$ 54,997</u>	<u>\$ 166,497</u>
Change in Fund Balance Current Year	<u>\$ (620,868)</u>	<u>\$ (630,868)</u>	<u>\$ 1,078,371</u>	<u>\$ 1,709,239</u>	<u>725,630</u>
Fund Balance, Beginning of Year					<u>961,535</u>
Fund Balance, End of Year					<u><u>\$ 1,687,165</u></u>

See accompanying note to budgetary comparison schedules.

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
MAJOR SPECIAL REVENUE FUNDS
Year Ended November 30, 2021

COUNTY HIGHWAY FUND (5)

	Original	Final	Actual	Variance	Actual
	Budgeted	Budgeted	Budgetary	Over/Under	GAAP
	Revenues &	Revenues &	Basis	Budget	Basis
	Expenditures	Expenditures			
REVENUES					
Property Tax	\$ 187,800	\$ 187,800	\$ 185,318	\$ (2,482)	\$ 185,318
Reimbursements	8,000	8,000	33,996	25,996	33,996
Township MFT Transfer	-	-	39,760	39,760	39,760
Interest	-	-	47	47	47
Total Revenues	\$ 195,800	\$ 195,800	\$ 259,121	\$ 63,321	\$ 259,121
EXPENDITURES					
Wages	\$ 147,515	\$ 150,515	\$ 146,075	\$ 4,440	\$ 146,644
Maintenance	53,800	65,500	60,582	4,918	60,582
Office & Shop	32,500	32,500	29,515	2,985	29,515
Capital Outlays	-	-	-	-	-
Total Expenditures	\$ 233,815	\$ 248,515	\$ 236,172	\$ 12,343	\$ 236,741
Excess (Deficiency) of Revenues over Expenditures	\$ (38,015)	\$ (52,715)	\$ 22,949	\$ 50,978	\$ 22,380

COUNTY MOTOR FUEL TAX FUND (53)

REVENUES					
Motor Fuel Tax	\$ 175,000	\$ 175,000	\$ 164,960	\$ (10,040)	\$ 164,627
State of IL - Consolidated County	180,000	180,000	155,877	(24,123)	155,877
State of IL - Rebuild Illinois	-	-	95,604	95,604	95,604
Reimbursements	10,000	10,000	-	(10,000)	-
Interest	1,000	1,000	200	(800)	200
Total Revenues	\$ 366,000	\$ 366,000	\$ 416,641	\$ 50,641	\$ 416,308
EXPENDITURES					
Wages - Engineer	\$ 40,721	\$ 40,721	\$ 40,654	\$ 67	\$ 40,654
Salt	40,000	40,000	20,849	19,151	20,849
Road Maintenance	5,000	111,000	447,468	(336,468)	447,468
Total Expenditures	\$ 85,721	\$ 191,721	\$ 508,971	\$ (317,250)	\$ 508,971
Excess (Deficiency) of Revenues over Expenditures	\$ 280,279	\$ 174,279	\$ (92,330)	\$ (266,609)	\$ (92,663)

COUNTY BRIDGE (30)

REVENUES					
Property Tax	\$ 93,900	\$ 93,900	\$ 92,659	\$ (1,241)	\$ 92,659
Interest Earned	800	800	588	(212)	588
State of IL Grants	-	-	-	-	-
Township Bridge Reimbursement	-	-	9,774	9,774	9,774
Township Reimbursement	183,000	183,000	6,675	(176,325)	6,675
Total Revenues	\$ 277,700	\$ 277,700	\$ 109,696	\$ (168,004)	\$ 109,696
EXPENDITURES					
Construction & Maintenance of County Bridges	\$ 565,000	\$ 565,000	\$ 95,418	\$ 469,582	\$ 95,418
Total Expenditures	\$ 565,000	\$ 565,000	\$ 95,418	\$ 469,582	\$ 95,418
Excess (Deficiency) of Revenues over Expenditures	\$ (287,300)	\$ (287,300)	\$ 14,278	\$ 301,578	\$ 14,278

PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
MAJOR SPECIAL REVENUE FUNDS
Year Ended November 30, 2021

FEDERAL AID MATCHING FUND (23)

	Original	Final	Actual	Variance	Actual
	Budgeted	Budgeted	Budgetary	Over/Under	GAAP
	Revenues &	Revenues &	Basis	Budget	Basis
	Expenditures	Expenditures			
REVENUES					
Property Tax	\$ 93,900	\$ 93,900	\$ 92,659	\$ (1,241)	\$ 92,659
Grants	70,000	70,000	164,491	94,491	164,491
Interest	500	500	158	(342)	158
Township MFT Engineering Reimbursement	-	-	6,305	6,305	6,305
Total Revenues	\$ 164,400	\$ 164,400	\$ 263,613	\$ 99,213	\$ 263,613
EXPENDITURES					
Construction & Maintenance of County Roads	\$ 50,000	\$ 50,000	\$ 3,693	\$ 46,307	\$ 3,693
Outside Engineering	61,000	61,000	38,065	22,935	38,065
Bottom Road Bridge Construction	140,000	140,000	184,621	(44,621)	184,621
Total Expenditures	\$ 251,000	\$ 251,000	\$ 226,379	\$ 24,621	\$ 226,379
Excess (Deficiency) of Revenues over Expenditures	\$ (86,600)	\$ (86,600)	\$ 37,234	\$ 123,834	\$ 37,234

COUNTY HEALTH FUND (29)

REVENUES					
Property Tax	\$ 26,000	\$ 26,000	\$ 25,870	\$ (130)	\$ 25,870
Environmental Fees	11,042	11,042	7,969	(3,073)	7,969
Immunizations, Flu, etc.	17,560	17,560	10,079	(7,481)	10,079
Grants	586,222	586,222	376,171	(210,051)	433,016
Interest	967	967	336	(631)	336
Total Revenues	\$ 641,791	\$ 641,791	\$ 420,425	\$ (221,366)	\$ 477,270
EXPENDITURES					
Bureau County Health Dept. Contract	\$ 632,981	\$ 632,981	\$ 180,553	\$ 452,428	\$ 161,038
Mass Vaccination Grant Expenditures	-	-	69,086	(69,086)	74,803
Contract Tracing - Grant Funded	-	-	256,890	(256,890)	144,459
COVID-19 Crisis	-	-	15,316	(15,316)	10,001
CURES Grant Expenditures	-	-	43,716	(43,716)	43,716
Flu Grant Expenditures	-	-	-	-	4,787
Total Expenditures	\$ 632,981	\$ 632,981	\$ 565,561	\$ 67,420	\$ 438,804
Excess (Deficiency) of Revenues over Expenditures	\$ 8,810	\$ 8,810	\$ (145,136)	\$ (153,946)	\$ 38,466

COUNTY AMBULANCE FUND (42)

REVENUES					
Property Tax	\$ 352,820	\$ 352,820	\$ 344,924	\$ (7,896)	\$ 344,924
Interest	-	-	22	22	22
Total Revenues	\$ 352,820	\$ 352,820	\$ 344,946	\$ (7,874)	\$ 344,946
EXPENDITURES					
Administrative Fee	\$ 335,000	\$ 335,000	\$ 335,000	\$ -	\$ 335,000
Total Expenditures	\$ 335,000	\$ 335,000	\$ 335,000	\$ -	\$ 335,000
Excess (Deficiency) of Revenues over Expenditures	\$ 17,820	\$ 17,820	\$ 9,946	\$ (7,874)	\$ 9,946

911 FUND - EMERGENCY SYSTEM TELEPHONE BOARD

REVENUES					
Surcharges	\$ 196,200	\$ 196,200	\$ 191,494	\$ (4,706)	\$ 191,494
Grants	-	-	25,570	25,570	25,570
Interest	3,000	3,000	442	(2,558)	442
Total Revenues	\$ 199,200	\$ 199,200	\$ 217,506	\$ 18,306	\$ 217,506
EXPENDITURES					
Conferences, Travel, and Dues	\$ 4,500	\$ 4,500	\$ 2,527	\$ 1,973	\$ 2,527
Software and Equipment Maintenance Contracts	42,250	42,250	63,704	(21,454)	63,704
Miscellaneous	23,200	23,200	470	22,730	470
Capital Outlays	5,000	5,000	2,950	2,050	2,950
Total Expenditures	\$ 74,950	\$ 74,950	\$ 69,651	\$ 5,299	\$ 69,651
Excess (Deficiency) of Revenues over Expenditures	\$ 124,250	\$ 124,250	\$ 147,855	\$ 23,605	\$ 147,855
OTHER FINANCING SOURCES (USES)					
Transfer Out - to General for Coordinator and Dispatch Wages	\$ (84,629)	\$ (84,629)	\$ (80,613)	\$ 4,016	\$ (80,613)
Net Change in Fund Balance	\$ 39,621	\$ 39,621	\$ 67,242	\$ 27,621	\$ 67,242

See accompanying note to budgetary comparison schedules.

PUTNAM COUNTY, ILLINOIS
NOTES TO BUDGETARY COMPARISON SCHEDULES
Year Ended November 30, 2021

Note A - Budget to Actual Reconciliation

An explanation of the difference between budgetary cash basis revenues and expenditures and revenues and expenditures determined in accordance with generally accepted accounting principles follows:

	General Fund	Major Special Revenue Funds
Budgetary basis revenue (inflow)	\$ 3,987,231	\$ 2,032,018
Differences - budget to GAAP:		
Change in Receivable due from State	(65,631)	56,512
Change in Grants Received in Advance	(250,806)	-
Change in Receivable due from Agency Fund	(6,579)	-
Total revenue (GAAP basis) as reported on statement of revenues, expenditures, and fund balances - governmental funds (Statement 4)	\$ 3,664,215	\$ 2,088,530
Budgetary basis expenditures (outflows)	\$ 3,075,357	\$ 2,037,152
Differences - budget to GAAP:		
Change in accrued wages and payroll taxes	4,208	569
Change in IMRF Payable	8,006	-
Change in Accounts Payable	33,985	(32,905)
Repayment of Grants Received in Advance	-	(93,852)
Accrual of Econ Development	(16,474)	-
Total expenditures (GAAP basis)	\$ 3,105,082	\$ 1,910,964

Note B - Budgetary Process

The budget was originally adopted on November 9, 2020 and was amended on December 14, 2020 and March 8, 2021. More information is available in Note 1 (F) to the financial statements.

Note C - Expenditures in Excess of Appropriations

Expenditures exceeded appropriations in the Health Fund due to the Covid-19 pandemic and an increase in grant revenues and expenditures related to setting up contract tracing and emergency preparedness. Expenditures also exceeded appropriations in the Motor Fuel Tax Fund. Expenditures in excess of appropriations is in violation of state statutes.

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2021

<u>EXPENDITURES</u>	<u>Final</u> <u>Budgeted</u> <u>Revenues &</u> <u>Expenditures</u>	<u>Actual</u> <u>Budgetary</u> <u>Basis</u>	<u>Variance</u> <u>Over/Under</u> <u>Budget</u>	<u>Actual</u> <u>GAAP</u> <u>Basis</u>
Board of Review (1)				
Salary	\$ 3,000	\$ 3,000	\$ -	\$ 3,000
Travel & Outside Meeting	-	188	(188)	188
Operating Materials	10,000	1,667	8,333	1,667
	<u>\$ 13,000</u>	<u>\$ 4,855</u>	<u>\$ 8,145</u>	<u>\$ 4,855</u>
County Board Members (2)				
Regular Meetings	\$ 3,000	\$ -	\$ 3,000	\$ -
Outside Meetings	-	-	-	-
Travel & Telephone	1,500	984	516	984
IL Assoc. Members Dues	700	1,250	(550)	1,250
Prairie River Cons Dues	450	-	450	-
	<u>\$ 5,650</u>	<u>\$ 2,234</u>	<u>\$ 3,416</u>	<u>\$ 2,234</u>
Health Insurance (3)				
Insurance Premiums	\$ 457,600	\$ 446,446	\$ 11,154	\$ 409,526
	<u>\$ 457,600</u>	<u>\$ 446,446</u>	<u>\$ 11,154</u>	<u>\$ 409,526</u>
Supervisor of Assessments (4)				
Salary of Supervisor of Assessments	\$ 53,170	\$ 53,170	\$ -	\$ 53,170
Other Salaries	30,668	30,048	620	30,177
Operating Materials & Supplies	1,500	879	621	879
Equipment Purchases & Maint.	500	-	500	-
Education	500	-	500	-
Sick Time	584	463	121	463
	<u>\$ 86,922</u>	<u>\$ 84,560</u>	<u>\$ 2,362</u>	<u>\$ 84,689</u>
Courthouse (6)				
Salary of Buildings & Grounds Technician	\$ 40,804	\$ 39,229	\$ 1,575	\$ 39,385
Equipment Purchases & Maint.	20,000	12,420	7,580	12,420
	<u>\$ 60,804</u>	<u>\$ 51,649</u>	<u>\$ 9,155</u>	<u>\$ 51,805</u>
Courts (7)				
Circuit Clerk's Salary	\$ 50,348	\$ 50,348	\$ -	\$ 50,348
Chief Deputy Clerk Salary	30,668	30,296	372	30,423
Operating Materials & Supplies	500	35	465	35
Sick Time	1,181	371	810	371
Court Mandated Services	2,000	120	1,880	120
	<u>\$ 84,697</u>	<u>\$ 81,170</u>	<u>\$ 3,527</u>	<u>\$ 81,297</u>
Elections (8)				
Salary Election Judges	\$ 7,200	\$ 4,000	\$ 3,200	\$ 4,000
Operating Materials & Supplies	40,600	42,210	(1,610)	42,210
Equipment Purchases & Maint.	20,800	21,276	(476)	21,276
Election Extra Help	6,000	-	6,000	-
	<u>\$ 74,600</u>	<u>\$ 67,486</u>	<u>\$ 7,114</u>	<u>\$ 67,486</u>

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2021

EXPENDITURES	Final Budgeted Revenues & Expenditures	Actual Budgetary Basis	Variance Over/Under Budget	Actual GAAP Basis
County Clerk (9)				
County Clerk & Recorder/Salary	\$ 50,852	\$ 50,866	\$ (14)	\$ 50,866
Chief Deputy Clerk Salary	30,668	30,135	533	30,153
Deputy Clerk Salary	10,000	10,717	(717)	10,717
Operating Materials & Supplies	6,000	5,514	486	5,514
Equipment Purchases & Maint.	2,000	750	1,250	750
Sick Time	826	548	278	548
	<u>\$ 100,346</u>	<u>\$ 98,530</u>	<u>\$ 1,816</u>	<u>\$ 98,548</u>
Sheriff (10)				
Sheriff's Salary	\$ 70,521	\$ 70,521	\$ -	\$ 70,521
Other Salaries	418,200	374,429	43,771	375,904
Operating Materials & Supplies	48,500	11,996	36,504	11,996
Equipment Purchases & Maint.	50,000	30,222	19,778	30,222
LEADS Contract	3,970	4,299	(329)	4,299
Bailiff's Wages	15,000	6,425	8,575	6,437
New Car Purchase	37,500	10,587	26,913	10,587
LEADS Reimbursement	-	-	-	-
Sick Time	11,000	772	10,228	772
	<u>\$ 654,691</u>	<u>\$ 509,251</u>	<u>\$ 145,440</u>	<u>\$ 510,738</u>
Insurance (11)				
Property Damage, Liability Insurance	\$ 57,000	\$ 59,917	\$ (2,917)	\$ 59,917
Bond Insurance	2,500	721	1,779	721
Workmens Compensation Insurance	15,000	14,695	305	14,695
Unemployment Insurance (SUTA)	5,000	7,176	(2,176)	7,176
	<u>\$ 79,500</u>	<u>\$ 82,509</u>	<u>\$ (3,009)</u>	<u>\$ 82,509</u>
Jail (12)				
Dieting Prisoners	\$ 6,000	\$ 1,825	\$ 4,175	\$ 1,825
Repairs	12,000	5,504	6,496	5,504
Janitorial Supplies/Jail & Courthouse	4,500	2,767	1,733	2,767
Examination of Prisoners	12,000	1,938	10,062	1,938
Jailor Wages	10,000	-	10,000	-
Out of County Jail Housing	1,500	-	1,500	-
	<u>\$ 46,000</u>	<u>\$ 12,034</u>	<u>\$ 33,966</u>	<u>\$ 12,034</u>
Juror (13)				
Jurors Fees In Circuit Court	\$ 3,000	\$ 1,002	\$ 1,998	\$ 1,002
Jurors Fees In Coroner's Jury	500	-	500	-
Dieting/Jurors	1,000	-	1,000	-
	<u>\$ 4,500</u>	<u>\$ 1,002</u>	<u>\$ 3,498</u>	<u>\$ 1,002</u>
Treasurer & Collector (14)				
County Treasurer's Salary	\$ 50,852	\$ 50,852	\$ -	\$ 50,852
Other Salaries	25,500	17,330	8,170	17,410
Operating Materials & Supplies	7,000	5,543	1,457	5,543
Equipment Purchases & Maint.	1,500	139	1,361	139
Tipton Maintenance	1,200	1,126	74	1,126
Sick Time	-	-	-	-
	<u>\$ 86,052</u>	<u>\$ 74,990</u>	<u>\$ 11,062</u>	<u>\$ 75,070</u>

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2021

EXPENDITURES	Final Budgeted Revenues & Expenditures	Actual Budgetary Basis	Variance Over/Under Budget	Actual GAAP Basis
Revenue Stamps (15)				
Revenue Stamp Purchases	\$ 25,000	\$ 43,465	\$ (18,465)	\$ 43,465
	<u>\$ 25,000</u>	<u>\$ 43,465</u>	<u>\$ (18,465)</u>	<u>\$ 43,465</u>
Death Investigator (16)				
Salary	\$ 6,000	\$ 3,600	\$ 2,400	\$ 3,600
Association Dues	500	379	121	379
Education & Travel Expense	2,000	746	1,254	746
Autopsy	15,000	11,312	3,688	11,312
Mileage	1,000	271	729	271
Equipment & Supplies	500	-	500	-
Telephone	900	485	415	485
	<u>\$ 25,900</u>	<u>\$ 16,793</u>	<u>\$ 9,107</u>	<u>\$ 16,793</u>
Computer Service (17)				
Computer Service	\$ 20,000	\$ 28,245	\$ (8,245)	\$ 28,245
DevNet	17,420	17,420	-	17,420
DevNet Camera	2,284	1,630	654	1,630
DevNet Internet	1,500	1,346	154	1,346
GIS web	3,600	705	2,895	705
	<u>\$ 44,804</u>	<u>\$ 49,346</u>	<u>\$ (4,542)</u>	<u>\$ 49,346</u>
State's Attorney (18)				
State's Attorney Salary	\$ 138,604	\$ 140,411	\$ (1,807)	\$ 140,411
Other Salaries	35,057	32,643	2,414	32,764
Operating Materials & Supplies	3,000	1,461	1,539	1,461
Equipment Purchases & Maint.	5,000	-	5,000	-
Part Time Help	2,000	-	2,000	-
Appellate Prosecutor	3,000	2,875	125	2,875
Sick Time	940	472	468	472
	<u>\$ 187,601</u>	<u>\$ 177,862</u>	<u>\$ 9,739</u>	<u>\$ 177,983</u>
Office Supplies (19)				
Office Supplies	\$ 15,000	\$ 14,389	\$ 611	\$ 14,389
	<u>\$ 15,000</u>	<u>\$ 14,389</u>	<u>\$ 611</u>	<u>\$ 14,389</u>
Postage (20)				
Postage	\$ 15,000	\$ 5,147	\$ 9,853	\$ 5,147
	<u>\$ 15,000</u>	<u>\$ 5,147</u>	<u>\$ 9,853</u>	<u>\$ 5,147</u>
Auditor's Fees (21)				
Auditor's Fees	\$ 26,000	\$ 26,000	\$ -	\$ 26,000
	<u>\$ 26,000</u>	<u>\$ 26,000</u>	<u>\$ -</u>	<u>\$ 26,000</u>
Dependent & Delinquent Children (24)				
Dependent & Delinquent Children	\$ 3,000	\$ -	\$ 3,000	\$ -
	<u>\$ 3,000</u>	<u>\$ -</u>	<u>\$ 3,000</u>	<u>\$ -</u>
Publishing (25)				
Treasurer	\$ 800	\$ 738	\$ 62	\$ 738
County Clerk & Recorder	1,500	393	1,107	393
Supervisor of Assessments	9,000	9,000	-	9,000
Zoning Officer	500	407	93	407
Courts	300	186	114	186
	<u>\$ 12,100</u>	<u>\$ 10,724</u>	<u>\$ 1,376</u>	<u>\$ 10,724</u>

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2021

EXPENDITURES	Final	Actual	Variance	Actual
	Budgeted	Budgetary	Over/Under	GAAP
	Revenues &	Basis	Budget	Basis
	Expenditures			
Public Defender (27)				
Public Defender Salary	\$ 37,124	\$ 37,124	\$ -	\$ 37,124
Court Appointed Attorney	7,500	4,548	2,952	4,548
Operating Materials & Supplies	200	-	200	-
	<u>\$ 44,824</u>	<u>\$ 41,672</u>	<u>\$ 3,152</u>	<u>\$ 41,672</u>
Mandated Expenditures (28)				
State's Attorney	\$ 7,000	\$ -	\$ 7,000	\$ -
Public Defender	2,000	-	2,000	-
	<u>\$ 9,000</u>	<u>\$ -</u>	<u>\$ 9,000</u>	<u>\$ -</u>
Miscellaneous (31)				
Miscellaneous Exp.	\$ 25,000	\$ 6,570	\$ 18,430	\$ 6,570
Loan Interest	10,000	-	10,000	-
	<u>\$ 35,000</u>	<u>\$ 6,570</u>	<u>\$ 28,430</u>	<u>\$ 6,570</u>
Graves & Cemeteries (32)				
Maintenance of Cemeteries	\$ 5,000	\$ 3,500	\$ 1,500	\$ 3,500
	<u>\$ 5,000</u>	<u>\$ 3,500</u>	<u>\$ 1,500</u>	<u>\$ 3,500</u>
Emergency Services (33)				
Salary	\$ 15,300	\$ 15,300	\$ -	\$ 15,300
Operating Materials & Expenditures	2,000	453	1,547	453
Purchases & Maintenance	2,500	1,172	1,328	1,172
Communication Expenditures	6,500	3,711	2,789	3,711
LEPC	11,000	2,718	8,282	2,718
EMA Building Operating Expenditure	15,000	10,272	4,728	10,272
Association Dues	300	215	85	215
Training	2,000	-	2,000	-
Emergency Service Assistant Coordinator	3,895	3,895	-	3,863
Disaster Response	2,500	-	2,500	-
	<u>\$ 60,995</u>	<u>\$ 37,736</u>	<u>\$ 23,259</u>	<u>\$ 37,704</u>
Zoning (34)				
Zoning Salary	\$ 19,196	\$ 19,196	\$ -	\$ 19,196
Operating Materials & Supplies	2,000	1,788	212	1,788
	<u>\$ 21,196</u>	<u>\$ 20,984</u>	<u>\$ 212</u>	<u>\$ 20,984</u>
911 Reimbursements (35)				
Coordinator	\$ 25,723	\$ 21,178	\$ 4,545	\$ 21,178
	<u>\$ 25,723</u>	<u>\$ 21,178</u>	<u>\$ 4,545</u>	<u>\$ 21,178</u>
Law Enforcement (36)				
Supporting Services - Sheriff	\$ 7,500	\$ 956	\$ 6,544	\$ 956
Supporting Service - State's Attorney	10,000	100	9,900	100
	<u>\$ 17,500</u>	<u>\$ 1,056</u>	<u>\$ 16,444</u>	<u>\$ 1,056</u>
Educational Service Region (37)				
Superintendent/Educational Serv.	\$ 14,075	\$ 14,075	\$ -	\$ 14,075
	<u>\$ 14,075</u>	<u>\$ 14,075</u>	<u>\$ -</u>	<u>\$ 14,075</u>

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2021

EXPENDITURES	Final Budgeted Revenues & Expenditures	Actual Budgetary Basis	Variance Over/Under Budget	Actual GAAP Basis
Probation Officer (39)				
Probation Officer Salary	\$ 39,388	\$ 39,388	\$ -	\$ 39,388
Operating Materials & Supplies	4,500	4,430	70	4,430
Detention	17,000	-	17,000	-
	<u>\$ 60,888</u>	<u>\$ 43,818</u>	<u>\$ 17,070</u>	<u>\$ 43,818</u>
Legal Fees (40)				
Legal Defense	\$ 10,000	\$ -	\$ 10,000	\$ -
	<u>\$ 10,000</u>	<u>\$ -</u>	<u>\$ 10,000</u>	<u>\$ -</u>
Community Services (41)				
Gateway	\$ -	\$ -	\$ -	\$ -
Senior Community Center	-	-	-	-
Putnam County Connection	-	-	-	-
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Council of Government (43)				
Membership	\$ 1,000	\$ 729	\$ 271	\$ 729
Solid Waste Management	1,500	633	867	633
5 County Economic	1,000	-	1,000	-
Administered Grants	18,000	-	18,000	-
	<u>\$ 21,500</u>	<u>\$ 1,362</u>	<u>\$ 20,138</u>	<u>\$ 1,362</u>
Economic Development (45)				
Enterprise Zone Administration	\$ 500	\$ 434	\$ 66	\$ 434
County Development	9,000	2,286	6,714	2,286
Econ Incen Rebate	200,000	155,926	44,074	139,452
IVAC Dues	-	-	-	-
	<u>\$ 209,500</u>	<u>\$ 158,646</u>	<u>\$ 50,854</u>	<u>\$ 142,172</u>
Law Library (46)				
Law Library/County Share	\$ 5,000	\$ 4,242	\$ 758	\$ 4,242
	<u>\$ 5,000</u>	<u>\$ 4,242</u>	<u>\$ 758</u>	<u>\$ 4,242</u>
Sheriff's Radio (47)				
Salaries	\$ 201,910	\$ 182,019	\$ 19,891	\$ 182,960
Operating Materials & Supplies	1,500	34	1,466	34
Training - New Dispatchers	5,000	983	4,017	983
Salaries - Sick Time	4,128	1,703	2,425	1,703
	<u>\$ 212,538</u>	<u>\$ 184,739</u>	<u>\$ 27,799</u>	<u>\$ 185,680</u>
Building Complex (48)				
Utilities & Telephone	\$ 50,000	\$ 45,015	\$ 4,985	\$ 45,015
Elevator Maintenance	8,000	6,549	1,451	6,549
	<u>\$ 58,000</u>	<u>\$ 51,564</u>	<u>\$ 6,436</u>	<u>\$ 51,564</u>

PUTNAM COUNTY, ILLINOIS
DETAILED BUDGETARY COMPARISON SCHEDULE (EXPENDITURES ONLY)
GENERAL FUND
Year Ended November 30, 2021

	Final	Actual	Variance	Actual
	Budgeted	Budgetary	Over/Under	GAAP
<u>EXPENDITURES</u>	<u>Revenues & Expenditures</u>	<u>Basis</u>	<u>Budget</u>	<u>Basis</u>
Sheriff's Comm Protection (49)				
Salaries/Community Patrols	\$ 13,200	\$ 5,784	\$ 7,416	\$ 5,748
Task Force	67,016	68,419	(1,403)	68,955
	<u>\$ 80,216</u>	<u>\$ 74,203</u>	<u>\$ 6,013</u>	<u>\$ 74,703</u>
IMRF & Social Security (50)				
IMRF Retirement Fund	\$ 230,000	\$ 200,382	\$ 29,618	\$ 200,382
Social Security & Medicare Tax	125,000	116,450	8,550	116,720
	<u>\$ 355,000</u>	<u>\$ 316,832</u>	<u>\$ 38,168</u>	<u>\$ 317,102</u>
County Safety Officer (51)				
Salary	\$ 5,500	\$ 5,500	\$ -	\$ 5,500
	<u>\$ 5,500</u>	<u>\$ 5,500</u>	<u>\$ -</u>	<u>\$ 5,500</u>
State & Local Fiscal Recovery Funds				
Hazard Pay	\$ -	\$ 149,304	\$ (149,304)	\$ 153,598
IMRF and Social Security	-	28,305	(28,305)	29,103
Operating Supplies	-	5,300	(5,300)	5,300
Capital Outlays	-	44,329	(44,329)	118,559
	<u>\$ -</u>	<u>\$ 227,238</u>	<u>\$ (227,238)</u>	<u>\$ 306,560</u>
Total General Fund Expenditures	<u><u>\$ 3,360,222</u></u>	<u><u>\$ 3,075,357</u></u>	<u><u>\$ 284,865</u></u>	<u><u>\$ 3,105,082</u></u>

PUTNAM COUNTY, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT FUND

Multiyear Schedule of Changes in Net Pension Liability and Related Ratios									
Calendar Year Ending December 31,	2020	2019	2018	2017	2016	2015	2014		
Total Pension Liability									
Service Cost	\$ 96,076	\$ 104,132	\$ 103,339	\$ 105,284	\$ 105,841	\$ 94,727	\$ 113,494		
Interest on the Total Pension Liability	427,446	405,303	377,967	377,527	363,932	347,957	333,250		
Benefit Changes	-	-	-	-	-	-	-		
Difference Between Expected & Actual Experience	(45,719)	99,896	200,140	(45,461)	(25,083)	30,734	(161,951)		
Assumption Changes	(35,995)	-	147,513	(161,165)	(17,358)	5,823	188,069		
Net Change in Total Pension Liability	(310,055)	(289,709)	(267,324)	(271,382)	(259,169)	(270,245)	(251,593)		
Total Pension Liability - Beginning	\$ 131,753	\$ 319,622	\$ 561,635	\$ 4,803	\$ 168,163	\$ 208,996	\$ 221,269		
Total Pension Liability - Ending (a)	\$ 6,002,803	\$ 5,683,181	\$ 5,121,546	\$ 5,116,743	\$ 4,948,580	\$ 4,739,584	\$ 4,518,315		
	\$ 6,134,556	\$ 6,002,803	\$ 5,683,181	\$ 5,121,546	\$ 5,116,743	\$ 4,948,580	\$ 4,739,584		
Plan Fiduciary Net Position									
Employer Contributions	\$ 109,493	\$ 76,863	\$ 110,658	\$ 110,017	\$ 115,242	\$ 119,350	\$ 115,474		
Employee Contributions	43,266	88,940	47,743	46,399	44,173	43,558	41,273		
Pension Plan Net Investment Income	816,872	891,563	(277,118)	813,284	298,989	21,602	255,628		
Benefit Payments and Refunds	(310,055)	(289,709)	(267,324)	(271,382)	(259,169)	(270,245)	(251,593)		
Other	(77,934)	52,748	113,399	(124,236)	41,667	12,500	(24,668)		
Net Change in Plan Fiduciary Net Position	\$ 581,642	\$ 820,405	\$ (272,642)	\$ 574,082	\$ 240,902	\$ (73,235)	\$ 136,114		
Plan Fiduciary Net Position - Beginning	\$ 5,663,680	\$ 4,843,275	\$ 5,115,917	\$ 4,541,835	\$ 4,300,933	\$ 4,374,168	\$ 4,238,054		
Plan Fiduciary Net Position - Ending (b)	\$ 6,245,322	\$ 5,663,680	\$ 4,843,275	\$ 5,115,917	\$ 4,541,835	\$ 4,300,933	\$ 4,374,168		
Net Pension Liability / (Asset) - Ending (a)-(b)	\$ (110,766)	\$ 339,123	\$ 839,906	\$ 5,629	\$ 574,908	\$ 647,647	\$ 365,416		
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	101.81%	94.35%	85.22%	99.89%	88.76%	86.91%	92.29%		
Covered Valuation Payroll	\$ 961,453	\$ 984,169	\$ 1,060,959	\$ 1,031,089	\$ 981,621	\$ 967,966	\$ 820,347		
Net Pension Liability as a Percentage of Covered Valuation Payroll	-11.52%	34.46%	79.16%	0.55%	58.57%	66.91%	44.54%		

Multiyear Schedule of Contributions

Calendar Year Ending December 31,	Actuarially Determined Contribution *	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll		Actual Contribution as a % of Covered Valuation Payroll	
2014	115,474	115,474	-	917,188	12,599%		
2015	119,350	119,350	-	967,966	12.33%		
2016	115,242	115,242	-	981,621	11.74%		
2017	110,017	110,017	-	1,031,089	10.67%		
2018	110,658	110,658	-	1,060,959	10.43%		
2019	76,864	76,863	1	984,169	7.81%		
2020	109,125	109,493	(368)	961,453	11.39%		

*Estimated based on contribution rate of 11.39% and covered valuation payroll of \$961,453.

Notes to Schedule of Contributions: Actuarially determined contribution rates are calculated as of December 31 each year, which is a 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2020 Contribution Rates: Actuarial Cost Method is Aggregate entry age normal. Amortization method is level percentage of payroll, closed. Remaining Amortization Period taxing 23-year closed period. Asset Valuation Method is 5-year smoothed market; 20% corridor. Wage growth is 3.25%. Price Inflation is 2.50%. Salary increases are 3.35% - 14.25%, including inflation. Investment Rate of Return is 7.25%. Retirement Age is Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014-2016. Mortality is based on specific mortality table was used with fully generational projection scale MP-2017 (base year 2015) with specific rates developed for non-disabled retirees, disabled retirees, and active members. The IMRF specific rates were developed from the RP-2014 Blue Collar Annuitant Mortality Table (non-disabled retirees), RP-2014 Disabled Retirees Mortality Table, and RP-2014 Employee Mortality Table (active members). Other Information: There were no benefit changes during the year.

Notes to Schedule: These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10 year trend is compiled, information is presented for those years or which information is available.

PUTNAM COUNTY, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT FUND - SLEP

Calendar Year Ending December 31,		Multiyear Schedule of Changes in Net Pension Liability and Related Ratios				
Total Pension Liability		2020	2019	2018	2017	2016
Service Cost		\$ 101,997	\$ 108,710	\$ 97,190	\$ 100,707	\$ 95,436
Interest on the Total Pension Liability		243,340	258,408	246,228	237,456	214,185
Benefit Changes						
Difference Between Expected & Actual Experience		244,474	(478,027)	(92,686)	(65,977)	(13,136)
Assumption Changes		(26,799)	-	119,258	1,171	(9,094)
Benefit Payments and Refunds		(109,440)	(77,691)	(111,391)	(54,548)	(52,523)
Net Change in Total Pension Liability		\$ 453,572	\$ (188,600)	\$ 258,599	\$ 213,809	\$ 233,835
Total Pension Liability - Beginning		3,360,139	3,548,739	3,290,140	3,076,331	2,842,496
Total Pension Liability - Ending (a)		\$ 3,813,711	\$ 3,360,139	\$ 3,548,739	\$ 3,290,140	\$ 3,076,331
Plan Fiduciary Net Position						
Employer Contributions		\$ 83,497	\$ 85,752	\$ 94,130	\$ 88,917	\$ 89,439
Employee Contributions		34,834	37,989	39,662	37,256	37,246
Pension Plan Net Investment Income		454,574	532,154	(125,131)	431,632	168,053
Benefit Payments and Refunds		(109,440)	(77,691)	(111,391)	(54,548)	(53,556)
Other		157,141	(155,086)	27,792	(19,602)	18,303
Net Change in Plan Fiduciary Net Position		620,606	423,118	(74,938)	483,655	259,485
Plan Fiduciary Net Position - Beginning		3,469,088	3,045,970	3,120,908	2,637,253	2,377,768
Plan Fiduciary Net Position - Ending (b)		4,089,694	3,469,088	3,045,970	3,120,908	2,637,253
Net Pension Liability / (Asset) - Ending (a)-(b)		(275,983)	(108,949)	502,769	169,232	439,078
Plan Fiduciary Net Position as a Percentage of Total Pension Liability		107.24%	103.24%	85.83%	94.86%	85.73%
Covered Valuation Payroll		\$ 464,449	\$ 506,513	\$ 528,821	\$ 496,743	\$ 496,613
Net Pension Liability as a Percentage of Covered Valuation Payroll		-59.42%	21.51%	95.07%	34.07%	88.41%
						97.61%
						55.66%

Multiyear Schedule of Contributions

Calendar Year Ending December 31,	Actuarially Determined Contribution *	Contribution		Covered	
		Actual Contribution	Deficiency (Excess)	Valuation Payroll	Covered Valuation Payroll
2014	83,475	83,474	1	450,971	18.51%
2015	89,131	89,131	-	476,127	18.72%
2016	89,440	89,439	1	496,613	18.01%
2017	88,917	88,917	-	496,743	17.90%
2018	94,130	94,130	-	528,821	17.80%
2019	85,753	85,752	1	506,513	16.93%
2020	83,508	83,497	11	464,449	17.98%

*Estimated based on contribution rate of 17.98% and covered valuation payroll of \$464,449.

Notes to Schedule of Contributions: Actuarially determined contribution rates are calculated as of December 31 each year, which is a 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2020 Contribution Rates: Actuarial Cost Method is Aggregate entry age normal. Amortization method is level percentage of payroll, closed. Remaining Amortization Period taxing 23-year closed period. Asset Valuation Method is 5-year smoothed market; 20% corridor. Wage growth is 3.25%. Price Inflation is 2.50%. Salary increases are 3.35% - 14.25%, including inflation. Investment Rate of Return is 7.25%. Retirement Age is Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014-2016. Mortality is based on specific mortality table was used with fully generational projection scale MP-2017 (base year 2015) with specific rates developed for non-disabled retirees, disabled retirees, and active members. The IMRF specific rates were developed from the RP-2014 Blue Collar Annuitant Mortality Table (non-disabled retirees), RP-2014 Disabled Retirees Mortality Table, and RP-2014 Employee Mortality Table (active members). Other Information: There were no benefit changes during the year.

Notes to Schedule: These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10 year trend is compiled, information is presented for those years or which information is available.

PUTNAM COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
November 30, 2021

ASSETS	Treasurer's Indemnity	Treasurer's Tax Sale	Treasurer's Sale in Error	County Clerk Automation	Geographic Survey	Coroner Fund	Animal Control Fund	Law Library
	\$	\$	\$	\$	\$	\$	\$	\$
Cash in Bank	48,489	9,118	61,390	18,514	13,965	38,856	30,918	6,346
CD's	-	-	12,841	-	-	-	-	-
Total Assets	\$ 48,489	\$ 9,118	\$ 74,231	\$ 18,514	\$ 13,965	\$ 38,856	\$ 30,918	\$ 6,346
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balances								
Restricted	48,489	9,118	74,231	18,514	13,965	38,856	30,918	6,346
Total Fund Balances	\$ 48,489	\$ 9,118	\$ 74,231	\$ 18,514	\$ 13,965	\$ 38,856	\$ 30,918	\$ 6,346
ASSETS	Probation Fee	Judicial Security	St. Attny. Drug Enforcement	St. Attny. Records Auto.	Drug Addition	Sheriff's Fees	Jail Medical Costs/Commissary	Sheriff's Drug Fines
	\$	\$	\$	\$	\$	\$	\$	\$
Cash in Bank	100,979	23,368	3,970	8,663	492	4,631	2,584	9,669
CD's	-	-	-	-	-	-	-	-
Total Assets	\$ 100,979	\$ 23,368	\$ 3,970	\$ 8,663	\$ 492	\$ 4,631	\$ 2,584	\$ 9,669
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balances								
Restricted	100,979	23,368	3,970	8,663	492	4,631	2,584	9,669
Total Fund Balances	\$ 100,979	\$ 23,368	\$ 3,970	\$ 8,663	\$ 492	\$ 4,631	\$ 2,584	\$ 9,669
ASSETS	Sheriff's K-9	Vehicle Replacement	Cops & Kids/Office Donations	Drug Forfeiture	Article 36 - Seized Vehicles	Equipment Fund	M-P Extension	GRAND TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Cash in Bank	10,282	40,757	15,112	488,576	9,059	24,213	-	969,951
CD's	-	-	-	-	-	-	-	12,841
Interfund Receivable	-	-	-	-	-	139	-	139
Total Assets	\$ 10,282	\$ 40,757	\$ 15,112	\$ 488,576	\$ 9,059	\$ 24,352	\$ -	\$ 982,931
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balances								
Restricted	10,282	40,757	15,112	488,576	9,059	24,352	-	982,931
Total Fund Balances	\$ 10,282	\$ 40,757	\$ 15,112	\$ 488,576	\$ 9,059	\$ 24,352	\$ -	\$ 982,931

PUTNAM COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
November 30, 2021

	General Governmental Group	Tax Supported Group	Judiciary & Court Related Group	Sheriff's Department Group	TOTAL
REVENUES					
Property Taxes	\$ -	\$ 57,704	\$ -	\$ -	\$ 57,704
Fines & Fees	62,831	-	24,428	45,829	133,088
Sale of Equipment	-	-	-	6,080	6,080
Tri-Dent	-	-	-	511,000	511,000
Donations	-	-	-	7,130	7,130
Grants	3,922	-	-	2,777	6,699
Interest Earned	156	4	112	186	458
Other	-	-	-	65	65
Total Revenues	<u>\$ 66,909</u>	<u>\$ 57,708</u>	<u>\$ 24,540</u>	<u>\$ 573,067</u>	<u>\$ 722,224</u>
EXPENDITURES					
Current:					
General Government	\$ 23,551	\$ -	\$ -	\$ -	\$ 23,551
Public Safety	-	-	-	5,795	5,795
Judiciary and Legal	-	-	4,849	-	4,849
Health, Welfare, and Education	10,228	57,708	-	-	67,936
Capital Outlay	-	-	-	89,696	89,696
Total Expenditures	<u>\$ 33,779</u>	<u>\$ 57,708</u>	<u>\$ 4,849</u>	<u>\$ 95,491</u>	<u>\$ 191,827</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 33,130</u>	<u>\$ -</u>	<u>\$ 19,691</u>	<u>\$ 477,576</u>	<u>\$ 530,397</u>
OTHER FINANCING SOURCES (USES)					
Transfer In (Note 1K)	\$ -	\$ -	\$ -	\$ 2,978	\$ 2,978
Transfer (Out) (Note 1K)	-	-	(6,840)	(82,022)	(88,862)
Total Other Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,840)</u>	<u>\$ (79,044)</u>	<u>\$ (85,884)</u>
Net Change in Fund Balances	\$ 33,130	\$ -	\$ 12,851	\$ 398,532	\$ 444,513
Fund Balances - Beginning	200,961	-	130,967	206,490	538,418
Fund Balances - Ending	<u>\$ 234,091</u>	<u>\$ -</u>	<u>\$ 143,818</u>	<u>\$ 605,022</u>	<u>\$ 982,931</u>

PUTNAM COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
GENERAL GOVERNMENTAL GROUP
Year Ended November 30, 2021

	Treasurer's Indemnity	Treasurer's Tax Sale	Treasurer's Sale in Error	County Clerk Automation	Geographic Survey	Coroner Fund	Animal Control Fund	Total General Gov. Group
REVENUES								
Fines and Fees	\$ 960	\$ 2,954	\$ 2,880	\$ 192	\$ 16,618	\$ 475	\$ -	\$ 24,079
Animal Tag Fees	-	-	-	-	-	-	22,844	22,844
County Clerk Fees	-	-	-	15,908	-	-	-	15,908
State of IL Grants	-	-	-	-	-	3,922	-	3,922
Interest Earned	30	2	84	13	4	23	-	156
Other	-	-	-	-	-	-	-	-
Total Revenues	\$ 990	\$ 2,956	\$ 2,964	\$ 16,113	\$ 16,622	\$ 4,420	\$ 22,844	\$ 66,909
EXPENDITURES								
Salary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,000	\$ 9,000
Office Equipment & Supplies	-	1,181	-	10,985	2,316	-	736	15,218
Service Contracts	-	479	-	2,208	4,950	-	492	8,129
Training	-	996	-	436	-	-	-	1,432
Refunds & Reimbursements	-	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ 2,656	\$ -	\$ 13,629	\$ 7,266	\$ -	\$ 10,228	\$ 33,779
Excess (Deficiency) of Revenues Over Expenditures	\$ 990	\$ 300	\$ 2,964	\$ 2,484	\$ 9,356	\$ 4,420	\$ 12,616	\$ 33,130
OTHER FINANCING SOURCES (USES)								
Transfer Out (Note 1K)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balances	\$ 990	\$ 300	\$ 2,964	\$ 2,484	\$ 9,356	\$ 4,420	\$ 12,616	\$ 33,130
Fund Balances - Beginning	47,499	8,818	71,267	16,030	4,609	34,436	18,302	200,961
Fund Balances - Ending	\$ 48,489	\$ 9,118	\$ 74,231	\$ 18,514	\$ 13,965	\$ 38,856	\$ 30,918	\$ 234,091

PUTNAM COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
TAX SUPPORTED GROUP
Year Ended November 30, 2021

REVENUES	MP Co-op Extension	TOTAL
Property Taxes	\$ 57,704	\$ 57,704
Interest Earned	4	4
Other	-	-
Total Revenues	\$ 57,708	\$ 57,708
EXPENDITURES		
Distribution to MP Co-op	\$ 57,708	\$ 57,708
Total Expenditures	\$ 57,708	\$ 57,708
Excess (Deficiency) of Revenues Over Expenditures	\$ -	\$ -
OTHER FINANCING SOURCES (USES)		
Transfers In (Out)	-	-
Total Other Sources (Uses)	\$ -	\$ -
Net Change in Fund Balances	\$ -	\$ -
Fund Balances - Beginning	-	-
Fund Balances - Ending	\$ -	\$ -

PUTNAM COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
JUDICIARY & COURT RELATED GROUP
Year Ended November 30, 2021

	Law Library Fund	Probation Fee Fund	Judicial Security	St. Attny. Drug Enforcement	St. Attny. Records Automation	Drug Addiction	TOTAL
REVENUES							
Circuit Clerk Fees	\$ 3,066	\$ 8,773	\$ 11,801	\$ -	\$ 788	\$ -	\$ 24,428
Interest Earned	1	95	10	2	4	-	112
Other	-	-	-	-	-	-	-
Total Revenues	\$ 3,067	\$ 8,868	\$ 11,811	\$ 2	\$ 792	\$ -	\$ 24,540
EXPENDITURES							
Library Purchases	\$ 565	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 565
Service Fees	-	1,259	-	-	-	-	1,259
Mileage & Meals	-	1,162	-	-	-	-	1,162
Office Equipment & Supplies	-	925	-	-	-	-	925
Computer Repairs & Software	-	53	-	-	-	-	53
Donations	-	-	-	-	-	-	-
Drug Testing	-	715	-	-	-	-	715
Other	-	170	-	-	-	-	170
Total Expenditures	\$ 565	\$ 4,284	\$ -	\$ -	\$ -	\$ -	\$ 4,849
Excess (Deficiency) of Revenues Over Expenditures	\$ 2,502	\$ 4,584	\$ 11,811	\$ 2	\$ 792	\$ -	\$ 19,691
OTHER FINANCING SOURCES (USES)							
Transfers Out	\$ -	\$ -	\$ (6,840)	\$ -	\$ -	\$ -	\$ (6,840)
Total Other Sources (Uses)	\$ -	\$ -	\$ (6,840)	\$ -	\$ -	\$ -	\$ (6,840)
Net Change in Fund Balances	\$ 2,502	\$ 4,584	\$ 4,971	\$ 2	\$ 792	\$ -	\$ 12,851
Fund Balances - Beginning	3,844	96,395	18,397	3,968	7,871	492	130,967
Fund Balances - Ending	\$ 6,346	\$ 100,979	\$ 23,368	\$ 3,970	\$ 8,663	\$ 492	\$ 143,818

PUTNAM COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
SHERIFF'S DEPARTMENT GROUP
Year Ended November 30, 2021

	Sheriff's Fees	Jail Medical Costs / Commissary	Sheriff's Drug Fines	Sheriff's K-9	Vehicle Replacement	Cops & Kids/ Office Donations	Drug Forfeiture	Article 36 - Seized Vehicles	Equipment Fund	Total Sheriff's Group
REVENUES										
Fines and Fees	\$ 30,045	\$ 340	\$ -	\$ -	\$ 12,047	\$ -	\$ -	\$ -	\$ 3,397	\$ 45,829
Sheriff's Sale	1,400	-	-	-	4,680	-	-	-	-	6,080
Tri-DENT	-	-	-	-	-	-	511,000	-	-	511,000
Grants	2,777	-	-	-	-	-	-	-	-	2,777
Donations	-	-	-	-	-	7,130	-	-	-	7,130
Interest	-	-	-	-	-	-	186	-	-	186
Other	-	65	-	-	-	-	-	-	-	65
Total Revenues	\$ 34,222	\$ 405	\$ -	\$ -	\$ 16,727	\$ 7,130	\$ 511,186	\$ -	\$ 3,397	\$ 573,067
EXPENDITURES										
Supplies & Equipment	\$ 150	\$ -	\$ 468	\$ -	\$ -	\$ 1,218	\$ -	\$ -	\$ 221	\$ 2,057
Repairs & Maintenance	-	-	-	-	-	-	1,403	-	-	1,403
Training	-	-	-	-	-	-	-	-	-	-
Other	2,200	39	-	10	76	-	-	10	-	2,335
Capital Expenditures	-	-	10,000	-	-	-	79,696	-	-	89,696
Total Expenditures	\$ 2,350	\$ 39	\$ 10,468	\$ 10	\$ 76	\$ 1,218	\$ 81,099	\$ 10	\$ 221	\$ 95,491
Excess (Deficiency) of Revenues Over Expenditures	\$ 31,872	\$ 366	\$ (10,468)	\$ (10)	\$ 16,651	\$ 5,912	\$ 430,087	\$ (10)	\$ 3,176	\$ 477,576
OTHER FINANCING SOURCES (USES)										
Transfers In (Note 1K)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,978	\$ 2,978
Transfers (Out) (Note 1K)	(32,022)	-	-	-	-	-	(50,000)	-	-	(82,022)
Total Other Sources (Uses)	\$ (32,022)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (50,000)	\$ -	\$ 2,978	\$ (79,044)
Net Change in Fund Balances	\$ (150)	\$ 366	\$ (10,468)	\$ (10)	\$ 16,651	\$ 5,912	\$ 380,087	\$ (10)	\$ 6,154	\$ 398,532
Fund Balances - Beginning	4,781	2,218	\$ 20,137	\$ 10,292	\$ 24,106	\$ 9,200	\$ 108,489	\$ 9,069	\$ 18,198	206,490
Fund Balances - Ending	\$ 4,631	\$ 2,584	\$ 9,669	\$ 10,282	\$ 40,757	\$ 15,112	\$ 488,576	\$ 9,059	\$ 24,352	\$ 605,022

PUTNAM COUNTY, ILLINOIS
COMBINING STATEMENT OF ASSETS HELD
ALL CUSTODIAL FUNDS
November 30, 2021

ASSETS	County Collector	Missing Heirs	Delinquent Tax Agent	Township Motor Fuel	Township Bridge	Court System	Court Maintenance
Cash in Bank	\$ 13,781	\$ 471	\$ -	\$ 273,491	\$ 283,945	\$ 52,296	\$ 17,749
Petty Cash	225	-	-	-	-	-	-
Accounts Receivable	-	-	-	47,210	-	-	-
Total Assets Held	\$ 14,006	\$ 471	\$ -	\$ 320,701	\$ 283,945	\$ 52,296	\$ 17,749
LIABILITIES							
Due to General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Position - Custodial Funds	14,006	471	-	320,701	283,945	52,296	17,749
Total Liabilities Held	\$ 14,006	\$ 471	\$ -	\$ 320,701	\$ 283,945	\$ 52,296	\$ 17,749

ASSETS	Document Storage	Circuit Clerk Administration	Circuit Clerk Automation	County Clerk	Total
Cash in Bank	\$ 16,313	\$ 29,072	\$ 15,535	\$ 30,349	\$ 809,977
Petty Cash	-	100	-	250	675
Accounts Receivable	-	-	-	-	47,210
Revenue Stamps	-	-	-	6,697	6,697
Total Assets Held	\$ 16,313	\$ 29,172	\$ 15,535	\$ 37,296	\$ 864,559
LIABILITIES					
Due to General Fund	\$ -	\$ -	\$ -	\$ 3,957	\$ 3,957
Net Position - Custodial Funds	16,313	29,172	15,535	33,339	860,602
Total Liabilities Held	\$ 16,313	\$ 29,172	\$ 15,535	\$ 37,296	\$ 864,559

PUTNAM COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN NET POSITION
FIDUCIARY FUNDS
November 30, 2021

DEPOSITS HELD IN CUSTODY, BEGINNING OF YEAR		\$ 659,158
ADDITIONS:		
Tax collections & Tax Sales	\$ 14,480,284	
Motor fuel taxes	392,926	
Fines and fees	461,844	
Revenue stamps sold	66,111	
Tax redemptions	380,280	
Grant revenue	416,219	
Increase in Revenue Stamps	87	
Interest earned	1,744	
Other revenues and collections	139,872	
Total additions		16,339,367
DEDUCTIONS:		
Taxes distributed	\$ 14,433,713	
Penalties and tax sale proceeds to general fund	44,351	
Fees and fines distributed	471,295	
Road work	747,543	
Tax redemptions	359,156	
Decrease in Bonds	4,960	
Decrease in Revenue Stamps	-	
Computer and software expenditures	32,242	
Other supplies and miscellaneous	44,663	
Total deductions		\$ (16,137,923)
Net Position - Custodial Funds		\$ 860,602

PUTNAM COUNTY, ILLINOIS
INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
ALL CUSTODIAL FUNDS
Year Ended November 30, 2021

COUNTY COLLECTOR'S FUND (A)

Checking

Assets Held, Beginning of Year		\$ 4,766
---------------------------------------	--	----------

Additions:

Taxes and penalties	\$ 14,443,042	
Interest	984	
Tax Sales	37,242	
Redemptions	<u>6,036</u>	
Total Additions		14,487,304

Deductions:

Tax distributions to:

School districts	\$ 8,046,162	
Townships & Road Bridge	1,247,018	
Villages	526,399	
Fire Protection Districts	985,671	
River Conservancy	3,906	
Soil and Water District	36,889	
Ambulance	344,946	
Illinois Valley Comm. College	753,899	
Conservation District	149,293	
Library District	438,098	
Hennepin Park District	96,024	
Health Department	25,870	
Extension Services	57,708	
Putnam County	1,351,194	
County Highway	185,318	
Federal Aid	92,659	
County Bridge	<u>92,659</u>	

Total Distributions

\$ 14,433,713

Transfers/Penalties to General Fund

39,824

Tax Sale Proceeds to Other Funds

4,527

Supplies

-

Total Deductions

(14,478,064)

Assets Held, End of Year (includes Petty Cash \$225)

\$ 14,006

PUTNAM COUNTY, ILLINOIS
 INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
 ALL CUSTODIAL FUNDS
 Year Ended November 30, 2021

<u>MISSING HEIRS (A)</u>		
Assets Held, Beginning of Year		\$ 471
Additions:		
Restitution	\$ -	
Interest	-	
Total Additions		-
Deductions:		
Remitted to IL State Treasurer as Unclaimed Property	\$ -	
Remitted to Heir	-	
Total Deductions		-
Assets Held, End of Year		<u>\$ 471</u>
<u>DELINQUENT TAX AGENT (A)</u>		
Assets Held, Beginning of Year		\$ -
Additions:		
Delinquent Tax	\$ 13,788	
Total Additions		13,788
Deductions:		
Delinquent Tax	\$ 13,788	
Total Deductions		<u>(13,788)</u>
Assets Held, End of Year		<u>\$ -</u>
<u>TOWNSHIP MOTOR FUEL FUND (B)</u>		
Assets Held, Beginning of Year		\$ 324,691
Additions:		
Motor Fuel Tax	\$ 392,926	
IL Needy Township Grant	24,060	
Rebuild Illinois Grant	222,607	
Reimbursements from Townships	54,071	
Interest	253	
Total Additions		693,917
Deductions:		
Road Construction & Repair	\$ 577,845	
Equipment Rental	40,000	
Transfer to County Highway	39,760	
Engineering	40,302	
Total Deductions		<u>(697,907)</u>
Assets Held, End of Year		<u>\$ 320,701</u>
<u>TOWNSHIP BRIDGE FUND (B)</u>		
(Senate Bill 1350)		
Assets Held, Beginning of Year		\$ 123,332
Additions:		
Township Bridge Revenue	\$ -	
State of Illinois	\$ 168,117	
County Bridge Reimbursement	41,968	
Interest	164	
Total Additions		210,249
Deductions:		
Engineering	\$ 13,612	
Construction	26,250	
Reimburse County Bridge for Township portion	9,774	
Total Deductions		<u>(49,636)</u>
Assets Held, End of Year		<u>\$ 283,945</u>

PUTNAM COUNTY, ILLINOIS
INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
ALL CUSTODIAL FUNDS
Year Ended November 30, 2021

<u>COURT SYSTEM FUND (C)</u>		
Assets Held, Beginning of Year		\$ 25,961
Additions:		
Circuit Clerk Collections	\$ 29,406	
Interest	<u>249</u>	
Total Additions		29,655
Deductions:		
Office Supplies	\$ 1,563	
Court	988	
Conferences, Dues, Mileage, & Meals	<u>769</u>	
Total Deductions		<u>(3,320)</u>
Assets Held, End of Year		<u><u>\$ 52,296</u></u>
<u>COURT MAINTENANCE (C)</u>		
Assets Held, Beginning of Year		\$ 10,120
Additions:		
Circuit Clerk Collections	\$ 13,175	
Interest	<u>6</u>	
Total Additions		13,181
Deductions:		
Courtroom Maintenance	<u>\$ 5,552</u>	
Total Deductions		<u>(5,552)</u>
Assets Held, End of Year		<u><u>\$ 17,749</u></u>
<u>DOCUMENT STORAGE FUND (C)</u>		
Assets Held, Beginning of Year		\$ 12,002
Additions:		
Circuit Clerk Collection	\$ 13,031	
Interest	<u>7</u>	
Total Additions		13,038
Deductions:		
Supplies and Service	\$ 1,062	
Continuing Education	-	
Software License	1,034	
Contract Services	<u>6,631</u>	
Total Deductions		<u>(8,727)</u>
Assets Held, End of Year		<u><u>\$ 16,313</u></u>

PUTNAM COUNTY, ILLINOIS
INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
ALL CUSTODIAL FUNDS
Year Ended November 30, 2021

CIRCUIT CLERK'S FUND (C)

Assets Held, Beginning of Year		\$ 93,098
Additions:		
Fines and Fees Collected	\$ 282,118	
Interest	<u>70</u>	
Total Additions		282,188
Deductions:		
Decrease in Bonds	\$ 4,960	
Restitution	17,290	
Distribution of Fines:		
Villages	18,687	
State	13,148	
County	51,258	
Distribution to County Custodial Funds	65,772	
Distribution to Special Revenue Funds	26,339	
Distribution to County General Fund	24,417	
Distribution of Drug Enforcement Fees	4,400	
Other Distributions	53,148	
Distribution to State:		
State Fee	-	
T&CCSF	7,524	
Drivers Ed	1,621	
Violent Crime, Domestic	4,030	
Drug Related	1,500	
Trauma Center	1,215	
Lump Sum Surcharge	776	
DNA	250	
Guardian/Advocacy	-	
Other State Distributions	<u>1,876</u>	
Total Deductions		<u>(298,211)</u>
Assets Held, End of Year (includes Petty Cash \$100)		<u><u>\$ 77,075</u></u>

CIRCUIT CLERK SUPPORT FUNDS (C)

Assets Held, Beginning of Year		\$ 20,129
Additions:		
Circuit Clerk Administrative Fees	\$ 1,483	
Circuit Clerk Operating Add On	8,243	
Interest	<u>3</u>	
Total Additions		9,729
Deductions:		
Administrative Expenditures	\$ 400	
Operating Expenditures	<u>286</u>	
Total Deductions		<u>(686)</u>
Assets Held, End of Year (Petty Cash - \$100, Administrative - \$6,258, Operating Add On - \$22,814)		<u><u>\$ 29,172</u></u>

PUTNAM COUNTY, ILLINOIS
INDIVIDUAL FUND STATEMENTS OF CHANGES IN ASSETS HELD
ALL CUSTODIAL FUNDS
Year Ended November 30, 2021

CIRCUIT CLERK AUTOMATION FUND (C)

Assets Held, Beginning of Year		\$ 16,666
Additions:		
Circuit Clerk Collections	\$ 13,050	
State Grant and Reimbursement	1,435	
Interest	<u>8</u>	
Total Additions		14,493
Deductions:		
Software and Maintenance	\$ 15,624	
Equipment	-	
Training	<u>-</u>	
Total Deductions		<u>(15,624)</u>
Assets Held, End of Year		<u><u>\$ 15,535</u></u>

COUNTY CLERK'S FUND (D)

Deposits Held in Custody for Others, Beginning of Year		\$ 27,922
Additions:		
Tax Redemption	\$ 374,244	
Recording Fees	45,815	
Revenue Stamps Sold	66,111	
Automation and Document Storage Fees	15,728	
Election Reimbursements	30,045	
GIS Fees	16,273	
RHSPF & MFDVF .Surcharge	11,799	
Other Fees and Revenues	<u>11,723</u>	
Total Additions		571,738
Deductions:		
Fees to County Treasurer	\$ 132,090	
Election Grant - to General Fund	30,045	
Transfer to Automation and Document Storage	15,909	
Tax Redemption Refund	359,156	
GIS to County Treasurer	16,618	
RHSPF & MFDVF Fees to State	11,724	
Other Expenses	<u>866</u>	
Total Deductions		<u>(566,408)</u>
Cash Held, End of Year		\$ 33,252
Change in Stamps on Hand		87
Deposits Held in Custody for Others, End of Year (includes Petty Cash - \$250)		<u><u>\$ 33,339</u></u>

PUTNAM COUNTY, ILLINOIS
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
ALL MAJOR GOVERNMENTAL FUNDS
Years Ended November 30, 2021, 2020, 2019, 2018, and 2017

GENERAL FUND	2021	2020	2019	2018	2017
<u>REVENUES</u>					
Property Tax	\$ 1,349,908	\$ 1,310,779	\$ 1,146,170	\$ 1,074,809	\$ 1,032,234
Mobile Home Tax	1,286	1,211	1,254	1,167	1,317
Interest Earned	1,046	1,558	3,539	2,326	3,395
Sales & Use Tax	582,562	490,514	566,984	605,014	691,587
Replacement Tax	472,071	280,503	307,855	249,535	278,559
Income Tax	327,995	271,621	264,177	238,406	266,638
Gaming Tax	3,598	1,332	732	128	1,218
Cannabis Tax	3,302	2,309	-	-	-
Subtotal	\$ 2,741,768	\$ 2,359,827	\$ 2,290,711	\$ 2,171,385	\$ 2,274,948
Refunds from State:					
States Attorney	\$ 126,548	\$ 123,143	\$ 119,450	\$ 116,642	\$ 115,460
Supervisor of Assessments	26,628	26,063	26,106	25,553	25,595
Probation Officer	39,290	37,102	22,857	28,196	35,172
Public Defender	24,747	24,747	24,747	24,750	24,750
Subtotal	\$ 217,213	\$ 211,055	\$ 193,160	\$ 195,141	\$ 200,977
Fees & Fines - County Officers:					
Circuit Clerk	\$ 14,646	\$ 46,450	\$ 44,165	\$ 44,036	\$ 44,054
Traffic	31,763	31,323	23,518	39,789	42,931
Criminal & Juvenile	19,926	9,850	14,274	8,862	17,469
County Clerk	132,090	134,277	72,110	63,900	65,541
Drug Enforcement Fines	-	368	718	5,262	4,293
States Attorney & Public Defender	8,287	8,500	3,523	3,093	4,396
Subtotal	\$ 206,712	\$ 230,768	\$ 158,308	\$ 164,942	\$ 178,684
Miscellaneous:					
Grant Income	\$ 406,267	\$ 145,182	\$ 37,065	\$ 52,612	\$ 932
Permits & Licenses	37,045	37,726	17,575	10,847	8,622
Building Rent	14,820	6,105	3,614	-	-
Penalties on Taxes	39,824	35,494	20,822	21,284	34,000
Other Reimbursements	-	-	2,075	-	3,354
Miscellaneous	566	5,551	2,007	16,748	2,210
Subtotal	\$ 498,522	\$ 230,058	\$ 83,158	\$ 101,491	\$ 49,118
Total Revenues	\$ 3,664,215	\$ 3,031,708	\$ 2,725,337	\$ 2,632,959	\$ 2,703,727

PUTNAM COUNTY, ILLINOIS
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
ALL MAJOR GOVERNMENTAL FUNDS
Years Ended November 30, 2021, 2020, 2019, 2018, and 2017

GENERAL FUND EXPENDITURES	2021	2020	2019	2018	2017
Board of Review (1)	\$ 4,855	\$ 3,131	\$ 3,000	\$ 3,000	\$ 3,555
County Board Members (2)	2,234	1,175	1,747	3,574	11,195
Health Insurance (3)	409,526	416,664	415,728	398,465	364,437
Supervisor of Assessments (4)	84,689	83,688	83,483	85,604	93,957
Courthouse (6)	51,805	48,339	46,594	46,151	53,240
Courts (7)	81,297	80,517	94,975	120,235	115,715
Elections (8)	67,486	99,265	70,677	187,839	46,476
County Clerk (9)	98,548	96,357	107,729	124,619	119,903
Sheriff (10)	510,738	495,839	527,978	533,243	564,183
Insurance (11)	82,509	98,187	100,488	103,415	114,853
Jail (12)	12,034	5,752	8,200	11,417	8,875
Juror (13)	1,002	-	-	8,885	964
Treasurer & Collector (14)	75,070	71,113	82,914	87,696	89,393
Revenue Stamps (15)	43,465	39,110	18,425	30,030	29,570
Death Investigator (16)	16,793	25,815	19,919	19,952	23,086
Computer Service (17)	49,346	28,658	22,645	23,521	18,889
State's Attorney (18)	177,983	175,417	170,045	168,906	176,470
Office Supplies (19)	14,389	14,536	14,886	18,784	17,748
Postage (20)	5,147	10,873	6,637	6,983	6,959
Auditor's Fees (21)	26,000	26,000	25,000	25,000	24,000
Publishing (25)	10,724	3,880	1,240	2,767	8,515
Animal Control (26) *	-	9,000	22,500	27,892	23,300
Public Defender (27)	41,672	37,124	40,924	39,188	42,578
Miscellaneous (31)	6,570	5,735	8,751	1,621	432
Graves & Cemeteries (32)	3,500	3,500	3,500	3,500	3,405
Emergency Services (33)	37,704	39,584	31,021	73,484	55,719
Zoning (34)	20,984	20,140	20,257	20,497	19,740
911 Reimbursements (35)	21,178	20,555	19,557	19,566	19,182
Law Enforcement (36)	1,056	201	3,188	5,809	5,430
Educational Service Region (37)	14,075	14,075	15,248	14,075	13,991
Probation Officer (39)	43,818	40,281	54,860	58,143	54,631
Legal Fees (40)	-	-	2,500	-	-
Community Services (41)	-	-	-	16,000	19,000
Council of Government (43)	1,362	3,261	2,628	1,362	2,725
Economic Development (45.1-3)	2,720	2,720	4,479	6,821	9,107
Economic Incentive Rebate (45-4)	139,452	84,641	135,924	158,786	183,863
Law Library (46)	4,242	3,875	3,287	3,316	4,270
Sheriff's Radio (47)	185,680	184,768	175,763	176,021	187,626
Building Complex (48)	51,564	46,863	45,913	47,225	41,295
Sheriff's Comm Protection (49)	74,703	78,139	71,162	72,098	74,310
IMRF (50-1)	200,382	199,073	171,483	205,355	209,006
Social Security/Medicare (50-2)	116,720	114,095	116,187	120,905	120,373
County Safety Officer (51)	5,500	4,500	4,500	4,500	3,826
Capital Expenditures (52.1-2)	-	-	-	-	51,240
State & Local Fiscal Recovery Funds	306,560	-	-	-	-
Total Expenditures	\$ 3,105,082	\$ 2,736,446	\$ 2,775,942	\$ 3,086,250	\$ 3,037,032
Excess (Deficiency) of Revenues over Expenditures	\$ 559,133	\$ 295,262	\$ (50,605)	\$ (453,291)	\$ (333,305)
Net Transfers	166,497	149,512	124,597	124,188	118,288
Capital Lease Proceeds	-	-	-	92,780	-
Change in Fund Balance	725,630	444,774	73,992	(236,323)	(215,017)

* Fiscal year 2021, animal control expense is shown as an expense from the animal control fund.

PUTNAM COUNTY, ILLINOIS
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
ALL MAJOR GOVERNMENTAL FUNDS
Years Ended November 30, 2021, 2020, 2019, 2018, and 2017

<u>COUNTY HIGHWAY FUND</u>	2021	2020	2019	2018	2017
<u>REVENUES</u>					
Property Tax	\$ 185,318	\$ 177,791	\$ 155,672	\$ 147,509	\$ 144,940
Miscellaneous	73,756	10,497	2,376	21,448	6,435
State Grants	-	-	-	-	-
Interest Earned	47	50	87	88	490
Total Revenues	\$ 259,121	\$ 188,338	\$ 158,135	\$ 169,045	\$ 151,865
<u>EXPENDITURES</u>					
Construction & Maintenance of County Roads	\$ 236,741	\$ 208,707	\$ 229,406	\$ 214,115	\$ 337,065
Total Expenditures	\$ 236,741	\$ 208,707	\$ 229,406	\$ 214,115	\$ 337,065
Excess (Deficiency) of Revenues over Expenditures	\$ 22,380	\$ (20,369)	\$ (71,271)	\$ (45,070)	\$ (185,200)
<u>MOTOR FUEL TAX FUND</u>					
<u>REVENUES</u>					
Motor Fuel Tax	\$ 164,627	\$ 168,859	\$ 131,818	\$ 107,213	\$ 106,796
State Grants	251,481	347,959	-	139,645	46,518
Reimbursements	-	-	93	-	-
Interest Earned	200	2,000	4,627	3,779	1,548
Total Revenues	\$ 416,308	\$ 518,818	\$ 136,538	\$ 250,637	\$ 154,862
<u>EXPENDITURES</u>					
Repair and Replacement of County Bridges	\$ 508,971	\$ 196,907	\$ 68,747	\$ 193,323	\$ 137,743
Total Expenditures	\$ 508,971	\$ 196,907	\$ 68,747	\$ 193,323	\$ 137,743
Excess (Deficiency) of Revenues over Expenditures	\$ (92,663)	\$ 321,911	\$ 67,791	\$ 57,314	\$ 17,119
<u>COUNTY BRIDGE FUND</u>					
<u>REVENUES</u>					
Property Tax	\$ 92,659	\$ 88,895	\$ 77,835	\$ 73,754	\$ 72,477
Grant Income - State of Illinois	-	22,121	27,923	-	-
Local Government Reimbursement	16,449	23,211	-	-	247,404
Miscellaneous	-	3,741	-	-	-
Interest Earned	588	963	1,096	1,011	909
Total Revenues	\$ 109,696	\$ 138,931	\$ 106,854	\$ 74,765	\$ 320,790
<u>EXPENDITURES</u>					
Repair and Replacement of County Bridges	\$ 95,418	\$ 49,979	\$ 21,601	\$ 222	\$ 15,495
Total Expenditures	\$ 95,418	\$ 49,979	\$ 21,601	\$ 222	\$ 15,495
Excess (Deficiency) of Revenues over Expenditures	\$ 14,278	\$ 88,952	\$ 85,253	\$ 74,543	\$ 305,295

PUTNAM COUNTY, ILLINOIS
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
ALL MAJOR GOVERNMENTAL FUNDS
Years Ended November 30, 2021, 2020, 2019, 2018, and 2017

	2021	2020	2019	2018	2017
<u>FEDERAL AID MATCHING FUND</u>					
<u>REVENUES</u>					
Property Tax	\$ 92,659	\$ 73,943	\$ 77,835	\$ 73,754	\$ 72,477
Grants	164,491	-	-	-	78,174
Township MFT Engineering Reimbursement	6,305	-	-	-	-
Interest Earned	158	711	4,034	3,048	2,930
Total Revenues	\$ 263,613	\$ 74,654	\$ 81,869	\$ 76,802	\$ 153,581
<u>EXPENDITURES</u>					
Construction & Maintenance of County Roads	\$ 226,379	\$ 234,666	\$ 411,031	\$ 91,613	\$ 40,128
Total Expenditures	\$ 226,379	\$ 234,666	\$ 411,031	\$ 91,613	\$ 40,128
Excess (Deficiency) of Revenues over Expenditures	\$ 37,234	\$ (160,012)	\$ (329,162)	\$ (14,811)	\$ 113,453
<u>COUNTY HEALTH DEPARTMENT</u>					
<u>REVENUES</u>					
Property Tax	\$ 25,870	\$ 24,644	\$ 21,468	\$ 21,212	\$ 21,500
Grants	433,016	255,515	150,146	152,860	151,990
Fees & Immunizations	18,048	21,026	26,230	22,060	29,416
Non-Cash Supplement	-	14,256	19,800	21,809	24,935
Interest Earned	336	757	710	396	207
Total Revenues	\$ 477,270	\$ 316,198	\$ 218,354	\$ 218,337	\$ 228,048
<u>EXPENDITURES</u>					
Bureau County Health Dept.	\$ 161,038	\$ 198,178	\$ 200,236	\$ 213,041	\$ 219,238
COVID-19	272,979	100,256	-	-	-
Other	4,787	14,256	19,800	21,809	24,935
Total Expenditures	\$ 438,804	\$ 312,690	\$ 220,036	\$ 234,850	\$ 244,173
Excess (Deficiency) of Revenues over Expenditures	\$ 38,466	\$ 3,508	\$ (1,682)	\$ (16,513)	\$ (16,125)
<u>COUNTY AMBULANCE FUND</u>					
<u>REVENUES</u>					
Property Tax	\$ 344,924	\$ 336,106	\$ 329,789	\$ 316,339	\$ 212,860
Interest Earned	22	-	41	-	-
Total Revenues	\$ 344,946	\$ 336,106	\$ 329,830	\$ 316,339	\$ 212,860
<u>EXPENDITURES</u>					
Administrative Fee	\$ 335,000	\$ 310,000	\$ 286,600	\$ 266,600	\$ 252,860
Total Expenditures	\$ 335,000	\$ 310,000	\$ 286,600	\$ 266,600	\$ 252,860
Excess (Deficiency) of Revenues over Expenditures	\$ 9,946	\$ 26,106	\$ 43,230	\$ 49,739	\$ (40,000)
<u>911 FUND - ETSB</u>					
<u>REVENUES</u>					
Surcharges	\$ 191,494	\$ 197,075	\$ 178,775	\$ 205,605	\$ 158,515
Grants	25,570	-	-	-	-
Interest Earned	442	5,307	6,497	2,066	1,695
Total Revenues	\$ 217,506	\$ 202,382	\$ 185,272	\$ 207,671	\$ 160,210
<u>EXPENDITURES</u>					
911 - ETSB	\$ 147,314	\$ 115,474	\$ 101,452	\$ 96,044	\$ 92,827
Capital Outlays	2,950	131,930	11,267	30,490	-
Total Expenditures	\$ 150,264	\$ 247,404	\$ 112,719	\$ 126,534	\$ 92,827
Excess (Deficiency) of Revenues over Expenditures	\$ 67,242	\$ (45,022)	\$ 72,553	\$ 81,137	\$ 67,383

PUTNAM COUNTY HEALTH DEPARTMENT
PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
Year Ended November 30, 2021

	Final	Actual	Variance	Actual
	Budgeted	Budgetary	Over/Under	GAAP
	Revenues & Expenditures	Basis	Budget	Basis
<u>LOCAL HEALTH</u>				
Revenues				
Grants	\$ 63,641	\$ 64,089	\$ 448	\$ 64,089
Property Taxes	21,500	25,870	4,370	25,870
Environmental Health Fees	11,042	7,969	(3,073)	7,969
Immunization, Flu, etc.	17,560	10,079	(7,481)	10,079
Small Grants	6,300	6,200	(100)	12,423
Interest	967	336	(631)	336
Total Revenue	\$ 121,010	\$ 114,543	\$ (6,467)	\$ 120,766
Expenditures				
Salary - administration	\$ 4,182	\$ 11,932	\$ (7,750)	\$ 11,932
Salary - secretary	22,512	7,028	15,484	7,028
Salary - nurse	9,849	9,194	655	9,194
Salary - EH	20,357	22,444	(2,087)	22,444
Telephone & Internet	2,432	1,335	1,097	1,335
Office supplies & Computer Maintenance	1,642	2,862	(1,220)	2,862
Utilities	2,486	-	2,486	-
Health & Workers' Comp. Insurance	6,950	5,835	1,115	5,835
IMRF/Payroll Taxes	4,848	4,430	418	4,430
Mileage	1,474	846	628	846
Medical supplies	590	-	590	-
Rent	4,186	1,556	2,630	1,556
Contractual	2,158	6,469	(4,311)	6,469
Vaccines	7,000	6,638	362	6,638
Conferences, Memberships	302	492	(190)	492
Subscriptions & Dies	1,000	1,181	(181)	1,181
Other	165	462	(297)	462
Flu	-	3,847	(3,847)	3,847
Dental	5,000	5,417	(417)	5,417
Lead	6,000	6,656	(656)	6,656
Total Expenditures	\$ 103,133	\$ 98,624	\$ 4,509	\$ 98,624
Excess (Deficiency) of Revenues over Expenditures	\$ 17,877	\$ 15,919	\$ (1,958)	\$ 22,142
<u>TOBACCO SETTLEMENT</u>				
Revenues				
Grant Revenue	\$ 20,000	\$ 25,000	\$ 5,000	\$ 19,536
Total Revenues	\$ 20,000	\$ 25,000	\$ 5,000	\$ 19,536
Expenditures				
Salary - environmental health	\$ 9,979	\$ 9,219	\$ 760	\$ 9,219
Salary - health education	5,561	6,301	(740)	6,301
Office Supplies, Phone, Postage	-	329	(329)	329
IMRF/Payroll Taxes	1,888	1,308	580	1,308
Health & Workers' Comp. Insurance	2,424	2,237	187	2,237
Other	148	1,022	(874)	1,022
Total Expenditures	\$ 20,000	\$ 20,416	\$ (416)	\$ 20,416
Excess (Deficiency) of Revenues over Expenditures	\$ -	\$ 4,584	\$ 4,584	\$ (880)

**PUTNAM COUNTY HEALTH DEPARTMENT
PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
Year Ended November 30, 2021**

	<u>Final</u> <u>Budgeted</u> <u>Revenues &</u> <u>Expenditures</u>	<u>Actual</u> <u>Budgetary</u> <u>Basis</u>	<u>Variance</u> <u>Over/Under</u> <u>Budget</u>	<u>Actual</u> <u>GAAP</u> <u>Basis</u>
<u>WOMEN, INFANTS & CHILDREN</u>				
Revenues				
Grant Revenue	\$ 9,996	\$ 9,146	\$ (850)	\$ 9,125
Total Revenue	\$ 9,996	\$ 9,146	\$ (850)	\$ 9,125
Expenditures				
Salary - Secretary	\$ 3,030	\$ 3,114	\$ (84)	\$ 3,114
Salary - Nurse, Case Manager	5,206	4,657	549	4,657
Program Coordinator	-	-	-	-
IMRF/Payroll Taxes	1,001	575	426	575
Health & Workers' Comp. Insurance	528	760	(232)	760
Office Supplies, Phone, Postage	196	71	125	71
Training and Conferences	35	-	35	-
Total Expenditures	\$ 9,996	\$ 9,177	\$ 819	\$ 9,177
Excess (Deficiency) of Revenues over Expenditures	\$ -	\$ (31)	\$ (31)	\$ (52)
<u>FAMILY CASE MANAGEMENT</u>				
Revenues				
Grant Revenue	\$ 10,100	\$ 4,091	\$ (6,009)	\$ 2,567
FFP Supplement	-	-	-	-
Total Revenues	\$ 10,100	\$ 4,091	\$ (6,009)	\$ 2,567
Expenditures				
Salary - Secretary	\$ 3,939	\$ 769	\$ 3,170	\$ 769
Salary - Nurse, Case Manager	4,338	644	3,694	644
Training and Conferences	23	-	23	-
IMRF/Payroll Taxes	1,006	233	773	233
Health & Workers' Comp. Insurance	663	280	383	280
Other	131	-	131	-
Total Expenditures	\$ 10,100	\$ 1,926	\$ 8,174	\$ 1,926
Excess (Deficiency) of Revenues over Expenditures	\$ -	\$ 2,165	\$ 2,165	\$ 641
<u>COVID-19</u>				
Revenues				
COVID-19 Contract Tracing Grant	\$ 429,414	\$ 62,158	\$ (367,256)	\$ 146,057
COVID-19 CURES	-	43,716	43,716	43,716
COVID-19 Mass Vaccination	-	115,000	115,000	74,803
COVID-19 Crisis Grant	-	-	-	9,943
Total Revenues	\$ 429,414	\$ 220,874	\$ (208,540)	\$ 274,519
Expenditures				
COVID-19 Contract Tracing	\$ 429,414	\$ 146,057	\$ 283,357	\$ 146,057
COVID-19 CURES	-	43,716	43,716	43,716
COVID-19 Mass Vaccination	-	72,739	72,739	74,803
COVID-19 Crisis	13,564	10,943	2,621	9,943
Total Expenditures	\$ 442,978	\$ 273,455	\$ 402,433	\$ 274,519
Excess (Deficiency) of Revenues over Expenditures	\$ (13,564)	\$ (52,581)	\$ 193,893	\$ -

**PUTNAM COUNTY HEALTH DEPARTMENT
PUTNAM COUNTY, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
Year Ended November 30, 2021**

	<u>Final</u> <u>Budgeted</u> <u>Revenues &</u> <u>Expenditures</u>	<u>Actual</u> <u>Budgetary</u> <u>Basis</u>	<u>Variance</u> <u>Over/Under</u> <u>Budget</u>	<u>Actual</u> <u>GAAP</u> <u>Basis</u>
<u>PUBLIC HEALTH EMERGENCY RESPONSE</u>				
Revenues				
Grant Revenue	\$ 32,556	\$ 32,556	\$ -	\$ 36,756
Total Revenue	<u>\$ 32,556</u>	<u>\$ 32,556</u>	<u>\$ -</u>	<u>\$ 36,756</u>
Expenditures				
Salary - Administration	\$ 4,244	\$ 7,177	\$ (2,933)	\$ 7,177
Salary - Secretary	2,121	5,264	(3,143)	5,264
Salary - Environmental Health	5,732	5,523	209	5,523
Salary - Nurse	3,500	3,444	56	3,444
ER Coordinator	7,918	3,296	4,622	3,296
Mileage/Conference	-	158	(158)	158
Communication	924	3,022	(2,098)	3,022
Health & Workers' Comp. Insurance	3,668	2,925	743	2,925
Rent & Contractual	1,260	1,630	(370)	1,630
Office Supplies, Phone, Postage	332	159	173	159
IMRF/Payroll Taxes	2,857	2,023	834	2,023
Total Expenditures	<u>\$ 32,556</u>	<u>\$ 34,621</u>	<u>\$ (2,065)</u>	<u>\$ 34,621</u>
Excess (Deficiency) of				
Revenues over Expenditures	<u>\$ -</u>	<u>\$ (2,065)</u>	<u>\$ (2,065)</u>	<u>\$ 2,135</u>
<u>VECTOR GRANT</u>				
Revenues				
Grant Revenue	\$ 14,215	\$ 14,215	\$ -	\$ 14,001
Total Revenue	<u>\$ 14,215</u>	<u>\$ 14,215</u>	<u>\$ -</u>	<u>\$ 14,001</u>
Expenditures				
Salary - Environmental Health	\$ 10,837	\$ 11,109	\$ (272)	\$ 11,109
Mileage/Conference	290	372	(82)	372
Office Supplies, Phone, Postage	103	715	(612)	715
Health & Workers' Comp. Insurance	1,668	1,252	416	1,252
IMRF/Payroll Taxes	1,317	902	415	902
Total Expenditures	<u>\$ 14,215</u>	<u>\$ 14,350</u>	<u>\$ (135)</u>	<u>\$ 14,350</u>
Excess (Deficiency) of				
Revenues over Expenditures	<u>\$ -</u>	<u>\$ (135)</u>	<u>\$ (135)</u>	<u>\$ (349)</u>