

June 24, 2025 Finance Committee Meeting

**Committee Members Present**

Beth Gillman, Jerry Tarolli, Pat Hovis - Chair

**Guests**

Gabe Below, Auditor, Tracy Colston, SSD

Larry Holman

The meeting was called to order at 5:32 pm in the Linda Hartlaub Council Chambers

**Topic**

**Ordinance 19/25**

Mr. Below addressed that the proposed financial package in Ordinance 19-25 to fund acquisition and renovation of 201 Madison Street is financially feasible due to the strength of the General Fund. It has the capacity to accommodate debt service payments up to and including the amount authorized in the ordinance.

He stated that there would be no increase in fees to the general public with acquiring the building, and that no city services would be impacted by the purchase.

A motion was made by Jerry Tarolli to approve the ordinance on its second reading and seconded by Beth Gillman. Approved 3-0.

Motion to adjourn was made by Jerry Tarolli and seconded by Beth Gillman and approved 3-0. The meeting adjourned at 5:55 pm.