

**RESOLUTION NO. 2023-06**

**A RESOLUTION OF THE OKANOGAN COUNTY TRANSIT AUTHORITY TERMINATING THE SERVICES OF CLIFTONLARSONALLEN WEALTH ADVISORS, LLC, BLACKROCK INVESTMENT MANAGEMENT, LLC AND CHARLES SCHWAB AND RETAINING THE SERVICES OF TIME VALUE INVESTMENTS, INC., AND THE WASHINGTON STATE LOCAL GOVERNMENT INVESTMENT POOL, AND DIRECTING THE OKANOGAN COUNTY TRANSIT AUTHORITY TO TAKE ALL STEPS NECESSARY TO EFFECTUATE SUCH.**

**WHEREAS**, the Okanogan County Transit Authority ("OCTA") Board of Directors has determined that it is necessary or advisable to terminate the services of CliftonLarsonAllen Wealth Advisors, LLC, BlackRock Investment Management, LLC, and Charles Schwab who were providing financial services to OCTA; and

**WHEREAS**, the OCTA Board of Directors has also determined that it is necessary or advisable to obtain the services of Time Value Investments, Inc. to provide financial services as a broker and advisor for long-term investments and the Washington State Local Government Investment Pool, Office of the Washington State Treasurer as a broker and advisor for short-term investments.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of OCTA as follows:

**Section 1. Termination of Services.** The Board of Directors of OCTA does hereby direct OCTA staff to terminate the financial services provided to OCTA by CliftonLarsonAllen Wealth Advisors, LLC, BlackRock Investment Management, LLC, and Charles Schwab.

**Section 2. Retention of Services.** The Board of Directors of OCTA does hereby direct OCTA staff to retain the financial services of Time Value Investments, Inc. for long-term investments and Washington State Local Government Investment Pool, Office of the Washington State Treasurer, for short-term investments.


**Section 3. Direction and Authorization.** The OCTA staff is directed to take any steps necessary to effectuate this Resolution, and the Chairperson of OCTA is hereby authorized to execute any documents on behalf of OCTA to effectuate this Resolution.

**Section 4. Effective Date.** The effective date of this Resolution shall be the date of passage below.

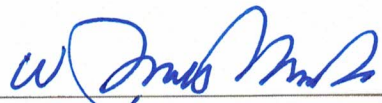
PASSED by the Board of Directors of OCTA at its regular meeting on March 15, 2023.

APPROVED:

  
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Cindy Gagne, Chairperson

  
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Paula Brantner-Thomas,  
Clerk of the Board

APPROVED AS TO FORM:

  
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W. Scott DeTro, OCTA Attorney