

RESOLUTION NO. 2015- 23

**A RESOLUTION OF THE OKANOGAN COUNTY TRANSIT AUTHORITY  
REPEALING RESOLUTION 2015-02 CORRECTING THE FORMING RCW NUMBER  
AND AUTHORIZING PARTICIPATION IN THE DEFERRED COMPENSATION  
PROGRAM.**

WHEREAS, the Okanogan County Transit Authority was formed in accordance with RCW 36.57 on 5-9-1996; and,

WHEREAS, the Department of Retirement Systems, Deferred Compensation Program in accordance with RCW 41.50.770; administers the deferred compensation plan for the employees of the State of Washington as outlined in WAC Chapter 415- 501; and,

WHEREAS, RCW 41.50.770 permits Counties, Municipalities, and other political subdivisions to participate in the State of Washington Employee's Deferred Compensation Plan; and,

WHEREAS, the Okanogan County Transit Authority, has reviewed the State plan and agrees to accept all terms and conditions of the State plan as established and as hereafter amended; and,

WHEREAS, the Okanogan County Transit Authority, understands and agrees that all monies deferred by its employees are held in trust by the Washington State Investment Board for the exclusive benefit of program participants and eligible beneficiaries.

NOW, THEREFORE, BE IT RESOLVED, that the Okanogan County Transit Authority requests approval by the Department of Retirement Systems, Deferred Compensation Program to participate in the aforementioned deferred compensation plan for the employees of the Okanogan County Transit Authority, subject to the requirements of RCW 41.50.770 and WAC Chapter 415-501.

Dated at, Omak, State of Washington this 13<sup>th</sup> day of July, 2015.

BY: Craig Goggin

ATTEST: \_\_\_\_\_