



Minutes of Board Meeting
Wednesday, March 20, 2024 – 8:30 a.m.
Location - 303 S. 2nd Ave, Suite A, Okanogan, WA

<https://us06web.zoom.us/j/94229007551?pwd=MGJiQINTbHk2OGJRbzVRMWWHR0VkQT09>
Or by phone: (253) 215 8782; Meeting ID: 942 2900 7551 / Passcode: 893096

Attendees:

- *Cindy Gagne, Mayor, City of Omak (Chairperson)
- *Wayne Turner, Mayor, City of Okanogan
- Aaron Studen, Council Member, Town of Twisp
- *Don Childers, Council Member, City of Brewster
- Kolo Moser, Council Member, City of Oroville
- Sally Ranzau, Mayor, Town of Winthrop
- *Brent Timm, General Manager, TranGO
- *Mike Foth, Operations Manager, TranGO
- *Jackie Gleason, Finance/HR Director, TranGO
- Scott DeTro, Attorney
- John McReynolds, CEO, North Valley Hospital

*These participants attended in person.

Absent: Andy Hover, Okanogan County Commissioner (Vice-Chairperson), Alisa Weddle, Council Member, City of Tonasket, Kelly Hook, Mayor, City of Pateros, and Crystal Hawley, Clerk of the Board/Facilities Coordinator, TranGO.

Call to Order and Introductions

Chairperson Gagne called the meeting to order at 8:34 a.m.

Consent Agenda:

- a. Agenda
- b. Minutes from February 21, 2024, Regular Meeting
- c. Financial Reports
 - February 2024 Income Statement and Balance Sheet
 - February 2024 Payroll Summary Register
 - January 2024 and February 2024, OCTA Accounts Payable Check Report
 - February 2024 Investment Transfers

Checks/Payroll: The following checks/payroll/electronic payments were approved for payment:

Checks	10804-10861	\$75,328.70
Payroll	496-513(VOID)Reissued as 514-531 & 532-549	\$65,397.71
Bank Drafts		\$55,608.63
Total		\$196,335.04



MOTION:

Board Member Childers moved to approve the Consent Agenda as presented. The motion was seconded by Board Member Turner. General Manager Timm reported that the January 2024, Check Reports were not included in the February Board Packet but are included now. The motion passed unanimously.

Old Business

Discussion: Jess Ford Building

General Manager Timm reported that George Lawrence, owner of Consumer Auto Liquidators (CAL) located in Airway Heights has expanded his business into the Jess Ford Building. Mr. Lawrence is currently working to get a Dodge Franchise/Certification. He and his staff are working well with Operations to get our vehicle maintenance done and in a timely manner. General Manager Timm stated he believes that all but 2 employees were retained from Jess Auto by Mr. Lawrence.

Discussion: Transit Connection Between Pateros and Chelan

Operations Manager Foth presented plans and costs for running a new route from Okanogan to Chelan 6 days a week, 3 times a day. The routes would begin at the TranGO office and run to Chelan at 8:00 a.m., 11:00 a.m., and 2:30 p.m. The return routes running from Chelan to the TranGO office would be at 9:30 a.m., 12:30 p.m., and 4:00 p.m. Foth stated this proposed schedule would allow passengers to ride the 4:00 p.m. return to the TranGO office and make connections to Twisp, Tonasket, and Oroville in the same day. The estimated annual cost would be approximately \$160,000.

Operations Manager Foth explained that if the Board was in agreement of the proposed schedule, he, and General Manager Timm would propose it to the Link Transit Board.

There was no opposition to the proposal by the Board.

New Business

Investments

Finance/HR Director Gleason reported that on March 13, 2024, she, and General Manager Timm met with our Financial Advisor Aaron Bonck, with TVI to discuss the agencies investments. Mr. Bonck shared with us that the market is inverted at this time causing short-term investment rates to be higher than long-term investment rates. Because this inversion is not normal, it is predicted that the Federal Reserve may lower those rates in the near future. The question before the Board was, do they want to keep funds in the short-term investments at a higher rate with the chance of those rates dropping and re-investing in long-term investments



now in anticipation of a higher long-term yield. The Board of Directors agreed not to invest in long-term bonds at this time and to assess the rates at the end of the second quarter.

Committee Reports

Finance Committee: There was nothing to report at this time.

Facilities Committee: Board Member Turner stated that the Facilities Committee should meet soon.

Personnel Committee: There was nothing to report at this time.

Planning Committee: There was nothing to report at this time.

Executive Committee: There was nothing to report at this time.

Staff Reports

General Manager Timm reported on the following:

- Operation Manager Foth is enrolled in the Washington State Transit Association's (WSTA) Transit's Next Leadership Institute (TNLI). He is sponsoring Foth in this 6 month program that delves into every aspect of transit and many areas of personal leadership growth.
- He and Finance/HR Director Gleason will be attending the Rural Transit Assistance Program (RTAP) Federal Transit Administration (FTA) Capital Funding Projects workshops in Spokane; April 22nd – 24th.

Operations Manager Foth reported on the following:

- Ridership numbers are up from 2023 versus 2024 by 1,935 passengers; an increase of 30% in the first two months of 2024.

Finance/HR Director reported on the following:

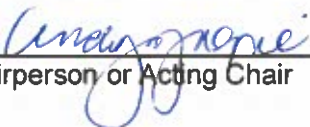
- The process for Operations Director Foth as a signer to our checking account is underway.
- In regard to the Investment Transfer Report that was recently added to the monthly Consent Agenda; she asked to clarify a comment in the February 21, 2024, minutes. She asked if it was the intent of the Board to have the Chairperson Gagne sign each of the Investment Transfer Reports; the Board agreed that the process in place is sufficient.
- She announced that we welcomed a new driver in February, Ira Buckley. He comes to us with 12 years of experience from Island Transit.
- She thanked Attorney DeTro, General Manager, and Administrative Assistant Webb for their work on the Personnel Policies.



Adjourn

There being no further business to come before the Board, Chairperson Gagne adjourned the meeting at 9:11 a.m.

APPROVED:



Chairperson or Acting Chair



Brent Timm, General Manager

ATTEST:



Jackie Gleason, Finance/HR Director