

RESOLUTION NO. 2024-05

A RESOLUTION OF THE OKANOGAN COUNTY TRANSIT AUTHORITY AMENDING RESOLUTION NO. 2021-04 TO CHANGE THE REQUIRED SIGNATORIES ON THE REVOLVING ACCOUNT FOR OPERATING COSTS ESTABLISHED AT NORTH CASCADES BANK.

WHEREAS, Resolution No. 2021-04 designates the requirements of two (2) authorized signatures on checks or drafts drawn on the Revolving Account-Operating Costs of the Okanogan County Transit Authority (“OCTA”) established at North Cascades Bank; and

WHEREAS, the Board of Directors (“Board”) of OCTA desires to change the required signatories on such Revolving Account-Operating Costs with North Cascades Bank to add an authorized person as a signatory for checks or drafts drawn on this account.

NOW, THEREFORE, be it resolved by the Board of OCTA as follows:

Section 1. Section 1(A) of Resolution No. 2021-04, which reads as follows:

A. Revolving Account-Operating Costs. This account may be established by OCTA at North Cascades Bank. Two (2) authorized signatures are required for signatures on checks or drafts drawn on this account. Such persons authorized as the signatories shall be the General Manager, Chairperson or Vice Chairperson of OCTA. This account is for the payment of normal operating costs.

be and is hereby amended to read as follows:

A. Revolving Account-Operating Costs. This account may be established by OCTA at North Cascades Bank. Two (2) authorized signatures are required for signatures on checks or drafts drawn on this account. Such persons authorized as the signatories shall be the General Manager, Operations Manager, Chairperson or Vice Chairperson of OCTA. This account is for the payment of normal operating costs.

PASSED by the Board of OCTA at its regular meeting on February 21, 2024.

APPROVED:

By 
Cindy Gagne, Chairperson

ATTEST:

By: 
Crystal Hawley, Clerk of the Board

APPROVED AS TO FORM:


W. Scott DeTro, Attorney for OCTA