

## Projected Budget Report

Local Government Name:	City of Mt. Pleasant
Local Unit Code:	37210
Current Fiscal Year End Date:	December 31, 2022
Fund Name:	General Fund

REVENUES	2022 Year Budget	Current	Percentage Change	2023 Proposed Budget	Assumptions
Property Taxes	\$ 7,570,860		0.0%	\$ 7,570,860	Conservative no increase due to cmu enrollment decline rental value decrease
Licenses and Permits	\$ 536,300		0.0%	\$ 536,300	
Intergovernmental	\$ 3,491,840		21.7%	\$ 4,249,540	Use of ARPA funds in 2023
Charges for Services	\$ 1,872,260		0.8%	\$ 1,886,350	
Fines	\$ 32,000		0.0%	\$ 32,000	
Miscellaneous	\$ 3,450		0.0%	\$ 3,450	
Interest	\$ 46,300		0.0%	\$ 46,300	
Donations	\$ 19,200		-2.6%	\$ 18,700	
Contributions from Other Funds		1,321,270	4.3%	\$ 1,377,440	
Sale of Fixed Asset		38,000	0.0%	38,000	
Reimbursements	\$ 97,300		39.6%	\$ 135,860	Public School Contribution for 2nd Officer in School
<b>Total Revenues</b>	<b>\$ 15,028,780</b>			<b>\$ 15,894,800</b>	
<b>EXPENDITURES</b>					
Legislative	\$ 1,237,510		11.6%	\$ 1,380,670	Contingency for contract negotiation wage increases in 2023
Financial Services	\$ 3,027,990		-39.0%	\$ 1,847,500	Additional MERS contribution \$1.2M in 2022
Public Safety	\$ 8,388,970		-4.6%	\$ 8,003,580	Capital Improvements in DPS Bldg 2022
Community Serv and Econ Development	\$ 3,441,830		27.7%	\$ 4,393,610	Downtown Parking Lot Reconstruction 2023
Public Works Admin	\$ 1,145,210		-14.6%	\$ 978,450	Pedestrian Street Lights Installed 2022
<b>Total Expenditures</b>	<b>\$ 17,241,510</b>			<b>\$ 16,603,810</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (2,212,730)</b>			<b>\$ (709,010)</b>	
<b>Beginning Total Fund Balance</b>	<b>\$ 12,897,252</b>			<b>\$ 10,684,522</b>	
<b>Ending Total Fund Balance</b>	<b>\$ 10,684,522</b>			<b>\$ 9,975,512</b>	

Note: \$3,186,529 2022 ending fund balance and \$2,802,909 2023 ending fund balance is unassigned; Commission approves general fund budget at the division allocation level

# Projected Budget Report

**Local Government Name:** City of Mt. Pleasant  
**Local Unit Code:** 37210  
**Current Fiscal Year End Date:** December 31, 2022  
**Fund Name:** Major Street

REVENUES	2022 Year Budget	Current	Percentage Change	2023 Proposed Budget	Assumptions
State Gas & Weight Tax	\$	1,850,220	3.5%	\$ 1,914,820	per state projections
Grants	\$	375,000	-100.0%	\$	project grant 2022
Other	\$	53,260	0.0%	\$ 53,260	
<b>Total Revenues</b>	<b>\$</b>	<b>2,278,480</b>		<b>\$ 1,968,080</b>	
EXPENDITURES					
Street Construction	\$	1,890,240	-95.4%	\$ 87,430	2 large construction projects 2022
Maintenance	\$	430,640	214.0%	\$ 1,352,140	Storm sewer & street overlays in 2023
Snow and Ice	\$	217,260	-2.0%	\$ 212,860	
Other	\$	1,072,630	3.8%	\$ 1,113,050	
Trunkline Maintenance	\$	45,560	-27.4%	\$ 33,060	Less sweeping in 2023
<b>Total Expenditures</b>	<b>\$</b>	<b>3,656,330</b>		<b>\$ 2,798,540</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$</b>	<b>(1,377,850)</b>		<b>\$ (830,460)</b>	
<b>Beginning Total Fund Balance</b>	<b>\$</b>	<b>2,817,506</b>		<b>\$ 1,439,656</b>	
<b>Ending Total Fund Balance</b>	<b>\$</b>	<b>1,439,656</b>		<b>\$ 609,196</b>	

## Projected Budget Report

Local Government Name:	City of Mt. Pleasant
Local Unit Code:	37210
Current Fiscal Year End Date:	December 31, 2022
Fund Name:	Local Street

REVENUES	2022 Year Budget	Current	Percentage Change	2023 Proposed Budget	Assumptions
State Gas & Weight Tax	\$	616,740	3.5%	\$ 638,270	Per state projections
Other	\$	779,060	-8.8%	\$ 710,810	Transfer from CIP & S/A for alley paving
<b>Total Revenues</b>	<b>\$</b>	<b>1,395,800</b>		<b>\$ 1,349,080</b>	
EXPENDITURES					
Street Construction	\$	814,470	-42.9%	\$ 464,890	more construction in 2022
Maintenance	\$	617,870	77.7%	\$ 1,097,960	Storm sewer & street overlays in 2023
Snow and Ice	\$	127,110	-13.5%	\$ 110,010	Increase in 2022 expense over average
Other	\$	246,780	15.3%	\$ 284,540	Increase in overhead based on 2021 expenses
<b>Total Expenditures</b>	<b>\$</b>	<b>1,806,230</b>		<b>\$ 1,957,400</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$</b>	<b>(410,430)</b>		<b>\$ (608,320)</b>	
<b>Beginning Total Fund Balance</b>	<b>\$</b>	<b>1,039,577</b>		<b>\$ 629,147</b>	
<b>Ending Total Fund Balance</b>	<b>\$</b>	<b>629,147</b>		<b>\$ 20,827</b>	

## Projected Budget Report

Local Government Name:	City of Mt. Pleasant
Local Unit Code:	37210
Current Fiscal Year End Date:	December 31, 2022
Fund Name:	Downtown Special Assessment Fund

<u>REVENUES</u>	<u>2022 Year Budget</u>	<u>Current</u>	<u>Percentage Change</u>	<u>2023 Proposed Budget</u>	<u>Assumptions</u>
Special Assessment	\$	107,400	0.0%	\$ 107,400	2 year assessment expiring in 2023
Other Revenue	\$	620	0.0%	\$ 620	
<b>Total Revenues</b>	<b>\$</b>	<b>108,020</b>		<b>\$ 108,020</b>	
 <u>EXPENDITURES</u>					
Beautification	\$	81,460	2.6%	\$ 83,600	
Parking Lot Maintenance	\$	44,000	10.6%	\$ 48,660	
<b>Total Expenditures</b>	<b>\$</b>	<b>125,460</b>		<b>\$ 132,260</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$</b>	<b>(17,440)</b>		<b>\$ (24,240)</b>	
<b>Beginning Total Fund Balance</b>	<b>\$</b>	<b>147,715</b>		<b>\$ 130,275</b>	
<b>Ending Total Fund Balance</b>	<b>\$</b>	<b>130,275</b>		<b>\$ 106,035</b>	

# Projected Budget Report

**Local Government Name:** City of Mt. Pleasant  
**Local Unit Code:** 37210  
**Current Fiscal Year End Date:** December 31, 2022  
**Fund Name:** Storm Sewer

<b>REVENUES</b>	<b>2022 Year Budget</b>	<b>Current</b>	<b>Percentage Change</b>	<b>2023 Proposed Budget</b>	<b>Assumptions</b>
Property Taxes	\$ -	-		\$ 252,000	.5 Mills that was Borden Debt allocated to Storm Sewer
Contribution from Major Street Fund	\$ -	-		\$ 347,000	Many 2021 programs cancelled with school closings
Contribution from Local Street Fund	\$ -	-		229,300	
<b>Total Revenues</b>	<b>\$ -</b>	<b>-</b>		<b>\$ 828,300</b>	
<b>EXPENDITURES</b>					
Storm Drain Improvement	\$ -	-		\$ 828,300	Various projects in accordance with Capital Improvement Plan
<b>Total Expenditures</b>	<b>\$ -</b>	<b>-</b>		<b>\$ 828,300</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ -</b>	<b>-</b>		<b>\$ -</b>	
<b>Beginning Total Fund Balance</b>	<b>\$ -</b>	<b>-</b>		<b>\$ -</b>	
<b>Ending Total Fund Balance</b>	<b>\$ -</b>	<b>-</b>		<b>\$ -</b>	

New fund to account for .5 mills allocated to Storm Sewer replacement/upgrades and facilitating new storm sewer extensions