

City of Mt Pleasant
Mission Street DDA
Statement of Estimated Changes in Working Capital
For the year ended December 31, 2023 and 2022

	<u>2021 Actual</u>	<u>2022 Original Budget</u>	<u>2022 Amended Budget</u>	<u>2023 Proposed Budget</u>
Working Capital at January 1,	\$649,967	\$876,107	\$924,588	\$1,137,728
Working Capital Sources:				
Revenue:				
TIFA/DDA Captured Taxes	331,802	316,000	344,000	344,000
MTT Judgement	-	(10,000)	(10,000)	(10,000)
State Reimbursement PPT	2,086		4,000	4,000
Investment Earnings	2,742	3,000	3,000	3,000
Total Working Capital Sources	336,630	309,000	341,000	341,000
Working Capital Uses:				
Expenses				
Operations	25,028	30,500	30,500	30,500
Management Fee City	25,300	25,300	25,300	25,300
Pedestrian and Traffic Safety *	-	60,000	60,000	60,000
Alley Maintenance **	-	-	-	23,867
Depreciation	5,640	5,640	5,640	5,640
Refund of County Debt Capture	3,781	4,160	4,160	4,160
Administration	7,900	7,900	7,900	8,600
Total Expenses	67,649	133,500	133,500	158,067
Other Uses/Adjustments				
Depreciation	(5,640)	(5,640)	(5,640)	(5,640)
Total Working Capital Uses	62,009	127,860	127,860	152,427
Increase (Decrease) in Working Capital	274,621	181,140	213,140	188,573
Working Capital at December 31,				
Assigned for Pedestrian and Traffic Safety	920,673	1,057,247	1,137,728	1,326,301
Total Working Capital at December 31	<u>\$924,588</u>	<u>\$1,057,247</u>	<u>\$1,137,728</u>	<u>\$1,326,301</u>

* - 2022 & 2023 design of prioritized project from Master Plan to be constructed in 2024

** - Wisconsin to Locust \$15554 & Michigan to Illinois \$8313

Plan Expires 2025