

City of Mt. Pleasant, Michigan



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Brownfield Redevelopment Authority (BRA) Economic Development Corporation (EDC)

MINUTES OF THE REGULAR MEETING

February 25, 2020—4:00 P. M.

City Hall, Conference Room E

I. Call to Order

The meeting location was changed to Conference Room E in City Hall due to the after-hours timeframe. The meeting was called to order by Vice Chair Jeff Smith at 4:00 p.m.

Present: Will Joseph, Mary Ann Kornexl, Tom Krapohl, Nancy Ridley, Jeff Smith (Vice Chair), Jennifer Verleger

Absent: Joshua Agardy, Margaret McAvoy, Bradley Wahr (Chair)

Also attending: (Staff): Robyn Liptow, William Mrdeza

II. Approval of Agenda

It was moved by Ridley, seconded by Krapohl, to approve the agenda as presented. **The motion passed unanimously.**

III. Approval of the January 29, 2020 Meeting Minutes

It was moved by Kornexl, seconded by Joseph, to approve the January 29, 2020 meeting minutes as presented. **The motion passed unanimously.**

IV. Old and New Business:

A. BRA

1. Receive and Accept the 2019 Year End Financial Statements

Kornexl presented the ending financial statements for the Brownfield Redevelopment Authority. She indicated that there was not much variation between the amended and year end actual budgets, the difference being only \$63.00 above budget at the end of 2019. It was moved by Joseph, seconded by Verleger, to accept the 2019 year-end

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financial statement as presented for the Brownfield Redevelopment Authority. **The motion passed unanimously.**

B. EDC

1. **Receive and Accept the 2019 Year End Financial Statements**

Kornexl next presented the ending financial statements for the Economic Development Corporation. She noted that the land contract on the Ginkgo Tree Inn was paid by the end of 2019, which resulted in \$124,440 being returned to the General Fund. The loan proceeds will be booked in 2020 rather than 2019 as anticipated due to the timing of the loan pay-off. Kornexl also noted the proceeds of \$65,000 from the sale of the 410 W. Broadway property were transferred to the Borden debt service. There was \$26,661 in total working capital at the end of 2019, the majority earmarked for parking lot maintenance. It was moved by Ridley, seconded by Verleger, to accept the 2019 year-end financial statement for the Economic Development Corporation as presented. **The motion passed unanimously.**

2. **Approve the Crack Sealing Bid for the City Hall Parking Lot**

Mrdeza presented the bid for crack sealing the City Hall parking lot, which is owned by the EDC. The low bid was \$1,404 from Wolverine Sealcoating, LLC. City Engineering Aide Robyn Liptow was available to answer questions from the Board. Funds were ear marked in the budget for this work as noted above. It was moved by Joseph, seconded by Verleger, to accept the bid of \$1,404 for from Wolverine Sealcoating, LLC as presented. **The motion passed unanimously.**

V. **Other Business**

There was no Other Business that came before the Board.

VI. **Public Comment**

There was no Public Comment given or received.

VII. **Adjourn**

There being no other comments or business, **the meeting adjourned at 4:10 p.m.**